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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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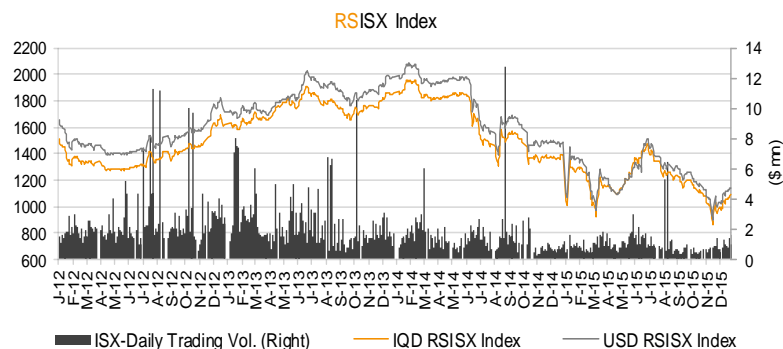
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1235)

Daily Value Traded

IQD812,961,000



The RSISX Performance

| | Close | Change (d/d) | Change (YTD) |
|------------------|-------|--------------|--------------|
| IQD RSISX | 1011 | -3.2% | -7.2% |
| USD RSISX | 1063 | -3.2% | -7.2% |

News from Iraq

Politics

- ISIS's territory shrank by 40% from its maximum expansion in Iraq and by 20% in Syria in 2015, as international forces pushed it out of several cities, the U.S.-led coalition fighting it said on Tuesday. (Zawya)
- The U.S.-led coalition on Monday staged 20 strikes against ISIS in Iraq and Syria in its latest daily attacks on the militant group, the coalition leading the operations said. In a statement released on Tuesday, the Combined Joint Task Force said 19 strikes near six Iraqi cities hit seven ISIS tactical units. The strikes, centered near Mosul, Kisik and Sinjar, also struck numerous fighting positions, vehicles, weaponry and other targets. (Zawya)
- The Parliament Speaker, Salim Al-Jubori discussed with Iraq's Ambassador in Turkey, Hisham Al-Alwi the mutual relations between the two countries. (All Iraq News)

Economics

- Authorities in Iraq's Kurdish region will withhold delivery of oil to the central government and export crude independently in 2016 to ensure revenue amid a global price slump, according to a senior lawmaker in the territory's parliament. (Shafaaq)
- Iran exported \$4.248bn local goods to Iraq in the last 10 months. (All Iraq News)

ISX - Company Announcements

- Original shares of Al-Iraqia for Money Transfer (MTIR) will resume trading on Jan. 7, 2016 after the company approved changing its main functions from money transferring to Islamic banking and increasing its capital from IQD45bn to IQD100bn through 122% rights issue.
- ISX will suspend the trading of the following companies' starting on Jan. 7, 2016 for their failure of disclosing 9M15 financial results: Ishtar Hotels (HISH), Al-Kindi of Veterinary Vaccines Drugs (IKLV), while the following companies announced by the ISX have been already suspended; Baghdad Motor Cars Serving (SBMC), Iraqia for General Transportation (SIGT), Economy Bank for Investment (BEFI), Al-Khair for Financial Investment (VKHF), Al-Rabita Al-Maliya Company (MTRA), Al-Manafaa for Money Transfer (MTMA), Motmn Money Transfer (MTMT), Mouta for Money Remittance (MTMO), Al-Muhej Money Transfer (MTAM). The following are companies in hot zones: Al-Mousl for Funfair and Tourism (SMOF), National Household Furniture Industry (IHLI), Fallujah for Construction Materials (IFCM), North Soft Drinks (INSD) and Modern Construction Materials Industries (IMCM).

Best and Worst Performers

| Best Performers | Code | Closing Price(IQD) | % Chg. | Trading Vol. (\$'000)/d |
|----------------------------|------|--------------------|--------|-------------------------|
| AL-Badia for General Trans | SBAG | 0.980 | 8.9% | 0.4 |
| Mosul Bank | BMFI | 0.250 | 4.2% | 27.4 |
| The Light Industries | ITLI | 0.510 | 2.0% | 9.0 |
| National Bank of Iraq | BNOI | 0.560 | 1.8% | 0.0 |
| - | - | - | - | - |

| Worst Performers | Code | Closing Price(IQD) | % Chg. | Trading Vol. (\$'000)/d |
|-------------------------------|------|--------------------|--------|-------------------------|
| Ready Made Clothes | IRMC | 12.060 | -10.0% | 1.1 |
| Baghdad for Packing Materials | IBPM | 1.510 | -9.6% | 1.0 |
| Iraqi Islamic Bank | BIIB | 0.500 | -9.1% | 0.0 |
| AL-Nukhba Construction | SNUC | 0.630 | -8.7% | 0.0 |
| Mosul Dam Tourist Village | HTVM | 3.400 | -8.1% | 0.1 |

| Top 5 Traded Volume | Code | Trading Vol. (IQDmn)/d | Trading Vol. (\$'000)/d | Share in total T. Volume |
|----------------------------|------|------------------------|-------------------------|--------------------------|
| Credit Bank of Iraq | BROI | 155.5 | 125.9 | 19.1% |
| Sumer Commercial Bank | BSUC | 120.0 | 97.2 | 14.8% |
| Mamoura Real-estate | SMRI | 89.4 | 72.4 | 11.0% |
| Al -Hilal Industries | IHLI | 75.2 | 60.9 | 9.3% |
| Bank of Baghdad | BBOB | 55.7 | 45.1 | 6.8% |

Distribution of Trading Volumes by Sectors

| Sector | Trading Vol. (IQD mn)/d | Trading Vol. ('000 \$)/d | Share in Total Trading Volume (%) |
|-----------------------|-------------------------|--------------------------|-----------------------------------|
| Telecom Sector | 14.6 | 11.8 | 1.8% |
| Banking Sector | 506.6 | 410.2 | 62.3% |
| Industry Sector | 174.0 | 140.9 | 21.4% |
| Hotels & Tourism Sec. | 8.2 | 6.6 | 1.0% |
| Services Sector | 105.3 | 85.3 | 13.0% |
| Agriculture Sector | 4.2 | 3.4 | 0.5% |
| Insurance Sector | - | - | - |
| Investment Sector | - | - | - |
| Money Transfer sector | - | - | - |
| Total | 813.0 | 658.3 | 100.0% |

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,011/ \$1,063 (-3.2% d/d, -7.2% YTD)**.

The number of traded shares was **1.3bn** and the trading volume was **IQD0.8bn (\$0.7mn)**.

4 out of **37** traded listed stocks' price increased while the prices of **29** stocks decreased, and the price of remaining **4** stocks haven't changed.

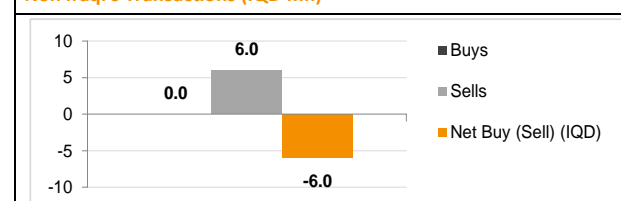
Note: ISX will be closed tomorrow (January 6, 2016) due to the official holiday of Iraqi Army Day. The next session will be held on Thursday, January 7, 2016.

Non Iraqis executed 1 transaction in this session:

Sells: **1** transaction in **1** company operating in industry sector.

Net sell: **IQD6.0mn (\$5K)**. Share in total trading volume: **0.4%**

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

| Company Names | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|-------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|------------------------------------|----------------|-------------|------------|-------------|
| Telecom Sector | | | | | | | | | | | | | | | |
| Asiacell Communications PJSC | TASC | 7.01 | 7.10 | 7.20 | -1.4% | 7.12 | 7.00 | 10 | 1 | 10 | 20.8 | 1,782.2 | 9M15 | 20.3 | 1.1 |
| Al Khatem Telecom Company | TZNI | 3.10 | 3.10 | 3.11 | -0.3% | 3.10 | 3.10 | 1 | 2 | 5 | 3.4 | 4,593.0 | 9M15 | 37.6 | 2.3 |
| Telecom Sector Total | | | | | | | | 11 | 3 | 15 | | 6,375.2 | | | |
| Banking Sector | | | | | | | | | | | | | | | |
| Ashur International Bank | BASH | 0.41 | 0.41 | 0.43 | -4.7% | 0.41 | 0.41 | 2 | 6 | 2 | 1.3 | 83.0 | 9M15 | 23.9 | 0.4 |
| Babylon Bank | BBAY | 0.28 | 0.27 | 0.29 | -6.9% | 0.28 | 0.27 | 15 | 40 | 11 | 9.5 | 54.7 | 9M15 | 15.9 | 0.3 |
| Bank of Baghdad | BBOB | 1.08 | 1.05 | 1.09 | -3.7% | 1.08 | 1.05 | 39 | 53 | 56 | 75.7 | 212.6 | 9M15 | 7.4 | 0.9 |
| Commercial Bank of Iraq | BCOI | 0.40 | 0.40 | 0.41 | -2.4% | 0.40 | 0.40 | 8 | 22 | 9 | 8.9 | 81.0 | 9M15 | 12.5 | 0.4 |
| Dijlah & Furat Bank | BDFD | 0.25 | 0.24 | 0.25 | -4.0% | 0.25 | 0.24 | 2 | 2 | 1 | 0.1 | 20.6 | 9M15 | 7.2 | 0.2 |
| Dar Es Salaam Inv. Bank*** | BDSI | 0.26 | 0.25 | 0.27 | -7.4% | 0.26 | 0.25 | 36 | 138 | 35 | 22.4 | 50.6 | 9M15 | 6.3 | 0.3 |
| Economy Bank | BEFI | - | Suspend/ISC | 0.72 | - | - | - | - | - | - | - | 145.7 | 3M14 | 23.3 | 0.8 |
| Elaf Islamic Bank*** | BELF | - | no trade | 0.40 | - | - | - | - | - | - | 0.0 | 81.0 | 9M15 | - | 0.5 |
| Gulf Commercial Bank | BGUC | 0.50 | 0.50 | 0.51 | -2.0% | 0.50 | 0.50 | 22 | 61 | 30 | 32.6 | 121.5 | 9M15 | 8.9 | 0.5 |
| Investment Bank of Iraq | BIBI | 0.64 | 0.62 | 0.65 | -4.6% | 0.64 | 0.62 | 9 | 10 | 6 | 20.1 | 125.5 | 9M15 | 11.6 | 0.5 |
| Iraqi Islamic Bank | BIIB | 0.50 | 0.50 | 0.55 | -9.1% | 0.50 | 0.50 | 1 | 0 | 0 | 1.1 | 101.2 | 9M15 | 32.4 | 0.5 |
| Iraqi Middle East Bank | BIME | 0.50 | 0.50 | 0.51 | -2.0% | 0.50 | 0.50 | 11 | 84 | 42 | 31.2 | 101.2 | 9M15 | 12.7 | 0.4 |
| Kurdistan Int. Bank | BKUI | - | no trade | 1.40 | - | - | - | - | - | - | 1.8 | 453.4 | 9M15 | 12.7 | 1.1 |
| Mosul Bank | BMFI | 0.24 | 0.25 | 0.24 | 4.2% | 0.25 | 0.24 | 22 | 141 | 34 | 15.5 | 51.1 | 9M15 | - | 0.2 |
| Al-Mansour Bank | BMNS | - | no trade | 0.87 | - | - | - | - | - | - | 6.5 | 176.1 | 9M15 | 10.8 | 0.8 |
| National Islamic Bank | BNAI | - | no trade | 0.99 | - | - | - | - | - | - | 19.9 | 201.2 | 9M15 | 15.8 | 0.9 |
| National Bank of Iraq | BNOI | 0.56 | 0.56 | 0.55 | 1.8% | 0.56 | 0.56 | 1 | 0 | 0 | 0.2 | 113.4 | 9M15 | - | 0.5 |
| North Bank | BNOR | 0.25 | 0.25 | 0.25 | 0.0% | 0.25 | 0.24 | 9 | 24 | 6 | 11.3 | 60.7 | 9M15 | 13.0 | 0.2 |
| Credit Bank of Iraq | BROI | 0.61 | 0.58 | 0.59 | -1.7% | 0.61 | 0.56 | 18 | 273 | 156 | 8.0 | 117.4 | 9M15 | 10.2 | 0.5 |
| Sumer Commercial Bank | BSUC | 0.95 | 0.95 | 0.95 | 0.0% | 0.95 | 0.95 | 4 | 126 | 120 | 20.7 | 192.3 | 9M15 | 87.3 | 0.9 |
| Trans Iraq Bank for Investment (NR) | BTRI | - | no trade | 0.70 | - | - | - | - | - | - | 0.0 | 149.6 | 9M15 | 11.8 | 0.7 |
| United Bank | BUND | - | no trade | 0.40 | - | - | - | - | - | - | 56.1 | 97.2 | 9M15 | - | 0.4 |
| Union Bank | BUOI | - | no trade | 0.72 | - | - | - | - | - | - | 0.6 | 146.9 | 9M15 | - | 0.6 |
| Banking Sector Total | | | | | | | | 199 | 980 | 507 | | 2,937.9 | | | |

Performance of Traded Shares

| Company Names | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|---------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|------------------------------------|--------------|-------------|------------|-------------|
| Industry Sector | | | | | | | | | | | | | | | |
| Baghdad for Packing Materials | IBPM | 1.67 | 1.51 | 1.67 | -9.6% | 1.75 | 1.51 | 6 | 1 | 1 | 0.3 | 1.3 | 9M15 | - | 1.6 |
| Baghdad Soft Drinks | IBSD | 2.62 | 2.55 | 2.70 | -5.6% | 2.62 | 2.55 | 38 | 20 | 50 | 71.2 | 274.6 | 9M15 | 12.0 | 1.6 |
| Electronic Industries | IELI | - | Suspend/ISC | 1.01 | - | - | - | - | - | - | 0.2 | 14.7 | 9M15 | - | 0.9 |
| Fallujah for Construction Mat. | IFCM | - | Suspend/ISC | 1.51 | - | - | - | - | - | - | - | 3.8 | 9M13 | 87.4 | 1.6 |
| Nationality Househ. Furniture | IHFI | - | Suspend/ISC | 0.90 | - | - | - | - | - | - | - | 0.9 | 3M14 | - | 0.6 |
| Al-Hilal Industries | IHLI | 0.44 | 0.42 | 0.44 | -4.5% | 0.45 | 0.42 | 55 | 177 | 75 | 4.0 | 4.2 | 9M15 | - | - |
| Iraqi for Carton Manufact. & Trading | IICM | 0.37 | 0.37 | 0.37 | 0.0% | 0.37 | 0.37 | 1 | 6 | 2 | 0.2 | 2.3 | 9M15 | - | - |
| Iraqi Date Processing&Mark. | IIDP | - | no trade | 1.35 | - | - | - | - | - | - | 7.7 | 18.9 | 6M15 | - | 1.2 |
| Iraqi Engineering Works | IIEW | - | no trade | 0.63 | - | - | - | - | - | - | 0.0 | 0.8 | 9M15 | - | 0.6 |
| Iraqi For Tufted Carpets | IITC | - | no trade | 4.30 | - | - | - | - | - | - | 0.6 | 1.7 | 9M15 | 14.9 | 1.0 |
| Al -Khazer for Construction M. | IKHC | - | no trade | 1.41 | - | - | - | - | - | - | 0.0 | 1.3 | 9M13 | 37.9 | 1.2 |
| AL- Kindi of Veterinary Vac. | IKLV | - | Suspend/ISC | 1.11 | - | - | - | - | - | - | 0.7 | 5.3 | 6M15 | - | 1.1 |
| Al-Mansour Pharma. Ind. | IMAP | 0.76 | 0.75 | 0.78 | -3.8% | 0.76 | 0.75 | 4 | 4 | 3 | 5.1 | 3.9 | 9M15 | 7.0 | 0.6 |
| Modern Chemical Industries(NR) | IMCI | - | no trade | 77.00 | - | - | - | - | - | - | 0.0 | 11.2 | 9M15 | - | 2.7 |
| Modern Construction Mat. | IMCM | - | Suspend/ISC | 0.47 | - | - | - | - | - | - | - | 2.0 | 9M13 | - | 0.5 |
| Metallic Ind. and Bicycles | IMIB | - | no trade | 0.60 | - | - | - | - | - | - | 0.3 | 3.6 | 9M15 | - | - |
| Modern Sewing | IMOS | - | no trade | 2.81 | - | - | - | - | - | - | 0.6 | 2.3 | 9M15 | 19.0 | 2.7 |
| Modern Paint Industries | IMPI | - | Suspend/ISC | 1.25 | - | - | - | - | - | - | 1.0 | 9.3 | 9M15 | - | 2.3 |
| National Chemical Industries | INCP | 0.58 | 0.57 | 0.59 | -3.4% | 0.58 | 0.57 | 24 | 51 | 29 | 3.3 | 7.0 | 9M15 | - | 2.0 |
| North Soft Drinks | INSD | - | Suspend/ISC | 0.35 | - | - | - | - | - | - | - | 11.7 | 3M13 | - | 0.4 |
| Ready Made Clothes | IRMC | 12.07 | 12.06 | 13.40 | -10.0% | 12.07 | 12.06 | 2 | 0 | 1 | 1.5 | 15.6 | 6M15 | - | 10.6 |
| The Light Industries | ITLI | 0.50 | 0.51 | 0.50 | 2.0% | 0.51 | 0.50 | 10 | 22 | 11 | 1.9 | 6.9 | 9M15 | - | - |
| Industry Sector Total | | | | | | | | 140 | 280 | 174 | | 403.5 | | | |
| Hotels & Tourism Sector | | | | | | | | | | | | | | | |
| Ashour Hotel | HASH | - | no trade | 5.00 | - | - | - | - | - | - | 0.0 | 1.5 | 3M14 | 4.3 | 8.4 |
| Baghdad Hotel | HBAG | - | no trade | 6.95 | - | - | - | - | - | - | 7.4 | 21.6 | 9M15 | 10.4 | 6.3 |
| Babylon Hotel | HBAY | - | no trade | 36.00 | - | - | - | - | - | - | 18.4 | 58.3 | 9M15 | - | - |
| Ishtar Hotels*** | HISH | 13.50 | 13.25 | 13.50 | -1.9% | 13.50 | 13.25 | 6 | 0 | 4 | 5.9 | 37.6 | 9M15 | - | 8.2 |
| Karbala Hotels | HKAR | - | no trade | 1.60 | - | - | - | - | - | - | 1.0 | 6.5 | 9M15 | 40.5 | 1.4 |
| Mansour Hotel | HMAN | - | no trade | 15.10 | - | - | - | - | - | - | 1.0 | 35.7 | 9M15 | 62.5 | 33.0 |
| National for Tourist Invest.*** | HNTI | 9.00 | 9.05 | 9.10 | -0.5% | 9.10 | 9.00 | 6 | 0 | 4 | 2.0 | 45.8 | 9M15 | 117.0 | 7.1 |
| Palestine Hotel | HPAL | 9.25 | 9.25 | 9.50 | -2.6% | 9.25 | 9.25 | 1 | 0 | 0 | 8.7 | 33.5 | 9M15 | 21.3 | 4.2 |
| Al-Sadeer Hotel | HSAD | - | Suspend/ISC | 21.25 | - | - | - | - | - | - | 0.0 | 21.3 | 9M15 | - | 25.8 |
| Mosul Dam Tourist Village | HTVM | 3.40 | 3.40 | 3.70 | -8.1% | 3.40 | 3.40 | 1 | 0 | 0 | 0.2 | 0.7 | 3M14 | 22.7 | - |
| Hotel&Tourism Sector Total | | | | | | | | 14 | 1 | 8 | | 262.5 | | | |

Source: Iraq Stock Exchange

Performance of Traded Shares

| Company Names | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|------------------------------------|-------------|-------------|------------|-------------|
| Services Sector | | | | | | | | | | | | | | | |
| Al-Ameen Estate Inv.(NR) | SAEI | - | no trade | 0.45 | - | - | - | - | - | - | - | 2.5 | 9M15 | - | 0.5 |
| AL-Badia for General Trans | SBAG | 0.90 | 0.98 | 0.90 | 8.9% | 0.98 | 0.90 | 2 | 1 | 1 | 5.6 | 1.7 | 9M15 | - | 0.6 |
| Baghdad Motor Cars Servicing | SBMC | - | Suspend/ISC | 1.69 | - | - | - | - | - | - | - | 1.5 | 9M12 | 4.9 | 1.0 |
| Baghdad Passengers Transport | SBPT | 14.50 | 14.50 | 15.00 | -3.3% | 14.50 | 14.50 | 2 | 0 | 0 | 2.3 | 11.7 | 9M15 | 17.6 | 5.8 |
| Iraqi for General Transp.*** | SIGT | - | Suspend/ISC | 1.64 | - | - | - | - | - | - | 4.4 | 5.2 | 6M15 | - | - |
| Iraqi Land Transport | SILT | 1.13 | 1.13 | 1.18 | -4.2% | 1.13 | 1.13 | 1 | 1 | 1 | 4.5 | 12.8 | 9M15 | - | 1.0 |
| Kharkh Tour Amuzement City | SKTA | 5.90 | 5.90 | 5.90 | 0.0% | 6.00 | 5.90 | 20 | 2 | 14 | 15.4 | 4.8 | 9M15 | 53.6 | 4.8 |
| Al-Mosul for Funfairs | SMOF | - | Suspend/ISC | 14.52 | - | - | - | - | - | - | - | 4.7 | 3M14 | 5.0 | 2.5 |
| Mamoura Real-estate Inv. | SMRI | 3.53 | 3.40 | 3.60 | -5.6% | 3.53 | 3.40 | 72 | 26 | 89 | 26.8 | 52.9 | 9M15 | 74.3 | 3.5 |
| AL-Nukhba for Construction | SNUC | 0.63 | 0.63 | 0.69 | -8.7% | 0.63 | 0.63 | 1 | 0 | 0 | 0.2 | 1.1 | 9M15 | - | 0.5 |
| Services Sector Total | | | | | | | | 98 | 30 | 105 | | 98.9 | | | |
| Agriculture Sector | | | | | | | | | | | | | | | |
| Al-Ahlyia for Agricultural Prod. | AAHP | - | no trade | 1.13 | - | - | - | - | - | - | 0.0 | 0.5 | 6M15 | 5.6 | 2.1 |
| Iraqi Agr. Prod. Mark. Meat | AIPM | 4.30 | 4.00 | 4.31 | -7.2% | 4.30 | 4.00 | 9 | 1 | 3 | 5.5 | 16.2 | 9M15 | 72.7 | 3.0 |
| Iraqi Agricultural Products | AIRP | 7.90 | 7.70 | 7.90 | -2.5% | 7.90 | 7.70 | 4 | 0 | 1 | 0.2 | 2.2 | 9M15 | 52.8 | 1.1 |
| Iraqi for Seed Production | AISP | - | Suspend/ISC | 5.72 | - | - | - | - | - | - | 16.7 | 34.7 | FY13 | 4.6 | 2.8 |
| Modern Animal & Agr. Production*** | AMAP | - | no trade | 0.54 | - | - | - | - | - | - | 0.3 | 1.9 | 9M15 | 23.0 | 0.5 |
| Middle East for Prod.- Fish | AMEF | - | no trade | 7.00 | - | - | - | - | - | - | 0.0 | 1.7 | 6M15 | 17.6 | 1.3 |
| Agriculture Sector Total | | | | | | | | 13 | 1 | 4 | | 57.3 | | | |
| Insurance Sector | | | | | | | | | | | | | | | |
| AHliya For Insurance | NAHF | - | Suspend/GA | 0.50 | - | - | - | - | - | - | 0.0 | 1.0 | 9M15 | - | 0.4 |
| Al-Ameen for Insurance | NAME | - | no trade | 0.78 | - | - | - | - | - | - | 0.2 | 3.2 | 9M15 | 11.2 | 0.9 |
| Dar Al-Salam for Insurance | NDSA | - | no trade | 1.01 | - | - | - | - | - | - | 0.0 | 2.9 | 9M15 | 11.4 | 0.7 |
| Gulf Insurance&Reinsurance*** | NGIR | - | no trade | 0.36 | - | - | - | - | - | - | 0.1 | 1.5 | 9M15 | - | 0.9 |
| Al-Hamraa for Insurance (NR) | NHAM | - | no trade | 0.64 | - | - | - | - | - | - | - | 2.6 | 9M15 | 10.9 | 0.5 |
| Insurance Sector Total | | | | | | | | - | - | - | | 11.1 | | | |
| Investment Sector | | | | | | | | | | | | | | | |
| Al-Ameen Financial Inv. (NR) | VAMF | - | no trade | 1.60 | - | - | - | - | - | - | 0.0 | 1.3 | 9M15 | - | 2.0 |
| AL- Batek Investment(NR) | VBAT | - | Suspend/GA | 0.80 | - | - | - | - | - | - | - | 0.6 | 9M15 | - | 0.6 |
| Al-Khair for Financial Inv. (NR) | VKHF | - | Suspend/ISC | 0.38 | - | - | - | - | - | - | - | 2.2 | FY14 | - | 0.4 |
| Bain Al-Nahrain Financial Inv.(NR) | VMES | - | no trade | 1.00 | - | - | - | - | - | - | - | 0.8 | 9M15 | - | 1.0 |
| AL-Wiaam for Financial Inv. | VWIF | - | no trade | 0.89 | - | - | - | - | - | - | - | 1.4 | 9M15 | - | 1.0 |
| Al-Zawraa for Financial Inv. | VZAF | - | no trade | 0.52 | - | - | - | - | - | - | 0.0 | 0.5 | 9M15 | - | 0.5 |
| Investment Sector Total | | | | | | | | - | - | - | | 6.8 | | | |

Source: Iraq Stock Exchange

Performance of Traded Shares

| Company Names | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|--|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|------------------------------------|-----------------|-------------|------------|-------------|
| Money Transfer Sector | | | | | | | | | | | | | | | |
| Al-Harir for Money Transfer(NR) | MTAH | - | no trade | | - | - | - | - | - | - | - | - | 9M15 | - | - |
| Al-Taif Money Transfer(NR) | MTAI | - | no trade | 3.18 | - | - | - | - | - | - | - | 97.8 | 6M15 | - | 2.6 |
| Al Muhej Money Transfer(NR) | MTAM | - | no trade | | - | - | - | - | - | - | - | - | 9M15 | - | - |
| Al-Iraqia for Money Transfer(NR) | MTIR | - | Suspend/GA | | - | - | - | - | - | - | - | - | 9M15 | - | - |
| Al-Manafaa Co. for Money Trans.(NR) | MTMA | - | Suspend/ISC | | - | - | - | - | - | - | - | - | FY14 | - | - |
| Mouta for Remittance(NR) | MTMO | - | Suspend/ISC | | - | - | - | - | - | - | - | - | FY14 | - | - |
| Al-Motaman for Money Transfer(NR) | MTMT | - | Suspend/ISC | 1.00 | - | - | - | - | - | - | - | 12.1 | 6M15 | - | 1.0 |
| Al Nibal Al Arabya for Money Tra. (NR) | MTNI | - | no trade | 1.00 | - | - | - | - | - | - | 37.0 | 36.4 | 9M15 | - | 1.5 |
| Alnoor for Money Transfer (NR) | MTNN | - | no trade | | - | - | - | - | - | - | - | - | 9M15 | - | - |
| Nobles for Money Transfer(NR) | MTNO | - | no trade | | - | - | - | - | - | - | - | - | 9M15 | - | - |
| Al-Rabita Al-Maliya Co.(NR) | MTRA | - | Suspend/ISC | | - | - | - | - | - | - | - | - | 9M15 | - | - |
| Sama Baghdad Finance Transfer(NR) | MTSB | - | no trade | | - | - | - | - | - | - | - | - | 9M15 | - | - |
| United Arab Money Transfer(NR) | MTUA | - | no trade | 1.00 | - | - | - | - | - | - | - | 36.4 | 9M15 | - | 1.0 |
| Al-Waeel for Money Transfer(NR) | MTWA | - | no trade | | - | - | - | - | - | - | - | - | 9M15 | - | - |
| Money Transfer Sector Total | | | | | | | | | | | | 182.9 | | | |
| Grand Total | | | | | | | | 475 | 1,295 | 813 | | 10,336.0 | | | |

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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