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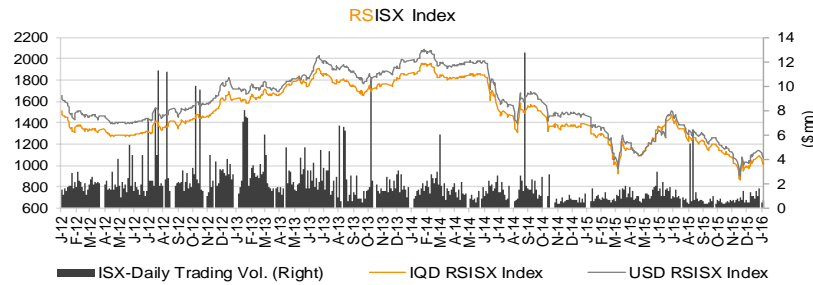
Closing prices for the shares traded on the ISX are now available on Bloomberg.

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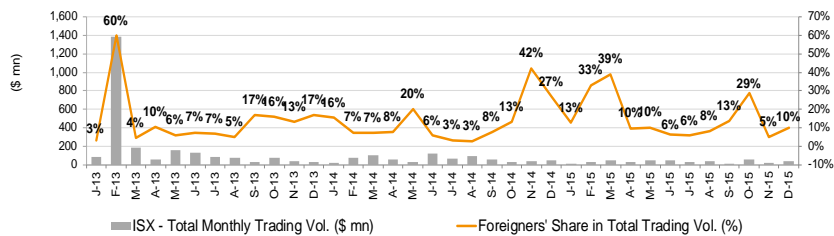
# Weekly Bulletin

**Table (1.0): Weekly Value Traded**

**IQD3,440,245,000**



**Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Table (1.2): Best Performers - Weekly**

Code	Price (IQD)	Price Chg/w
BUND	0.400	8.1%
INCP	0.580	7.4%
IIDP	1.350	4.7%
BUOI	0.720	4.3%
IMAP	0.780	2.6%

**Table (1.3): Worst Performers - Weekly**

Code	Price (IQD)	Price Chg/w
IBPM	1.370	-29.0%
BDFD	0.230	-14.8%
IMIB	0.600	-13.0%
AIPM	4.090	-12.0%
IRMC	12.000	-12.0%

**Table (1.4): RSISX Index Vs. Neighbour Market S.E.**

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	1,017	-6.7%	-6.7%
EGYPT	6,923	-0.8%	-1.2%
KUWAIT	5,475	-2.4%	-2.5%
SAUDI	6,225	-9.9%	-9.9%
MUSCAT	5,365	-1.5%	-0.8%
QATAR	9,767	-6.4%	-6.3%
DUBAI	2,966	-5.8%	-5.9%
ABUDHABI	4,135	-3.3%	-4.0%
BAHRAIN	1,202	-0.3%	-1.2%
TURKEY	70,613	-3.5%	-1.6%
IRAN	62,633	1.5%	1.5%

**Table (1.5): Top 5 Traded Vol. - w**

Code	Price IQD	Trad.Vol./w IQD	Trad.Vol./w IQDbn	Trad.Vol./w \$mn
IBSD	2.660	0.8	0.7	
HBAY	35.500	0.6	0.5	
BROI	0.570	0.3	0.3	
BSUC	0.950	0.3	0.2	
SMRI	3.450	0.2	0.2	

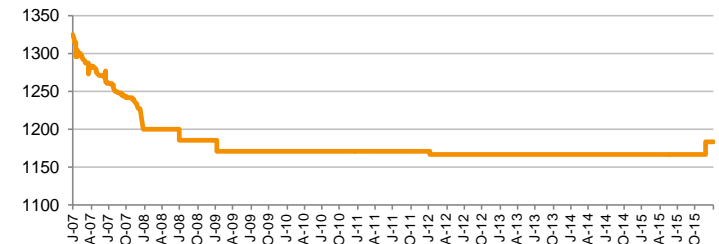
In the last session of the week (Thursday), 35 companies were able to trade and 21 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1182 to the dollar, while exchange rate of Iraqi Dinar realized at 1235 as end of the week. Volumes for the week reached IQD3.4bn (\$2.8mn), and the numbers of shares traded reached 3.6bn.

Foreigners executed total 98 transactions this week. They executed 23 buying transactions amounted at IQD36.9mn (\$30K) and 75 selling transactions amounted at IQD476.9mn (\$386K). Thus, net sales of foreigners realized at IQD440mn (\$356K), while their share in total trading volume was 7.5%.

**Table (1.6): Iraqi Dinar Value (CBI Auction Price)**

**1USD= (1182)**



**News from Iraq**

**Politics**

- Spokesman for the Iraqi Presidency, Khaled Shuwani explained in a statement that the President Fuad Masum approved the Federal Budget Law No.1 for the current year, adding that the President confirmed on this occasion, "the importance of the commitment to set the unnecessary expenses and taking into account the service of the social classes of low income and insurance of fundamental services in this emergency situation through which the country passes." (Zawya)
- ISIS's territory shrank by 40% from its maximum expansion in Iraq and by 20% in Syria in 2015, as international forces pushed it out of several cities, the U.S.-led coalition fighting it said on Tuesday. (Zawya)

**Economics**

- According to the CBI letter to banks and insurance companies, issued on Jan. 4, related with "The transition from the standard accounting system to IFRS for banks and insurance companies", banks and insurance companies, which are capable to prepare their financial statements according to IFRS, should present their 2015 financial results according to IFRS. For the end of 2016, banks and insurance companies have to publish their financial results according to IFRS, and no any other format will be accepted. The CBI, the Board of Supreme Auditors and the Accountants Association will work together in improving the stakeholders' knowledge and awareness. Training courses will be delivered to the CFO of banks and thus only those certified accountants, who will pass those courses, will be assigned as CFO for the banks.
- According to CBI announcement on Dec. 30, 2015, the shares of money exchange companies will not be allowed to be traded for a year after acquiring license and starting operation. It was stated that the companies may not change the ownership structure unless a year passes following the last structural change. Money exchange companies will be charged by IQD2mn for each trade.
- Oil Ministry announced the preliminary statistics of oil exports for the month of December. A spokesman of the Oil Ministry, Asim Jihad said in a statement that the volume of exports last month amounted to 99.7mn barrels, an average of 3.0mn bpd, with revenues amounted to \$2.97bn with an average price of \$29.8 a barrel. (Zawya)

**ISX – Company Announcements**

- Al-Wiaam for Financial Investment (VWIF) will hold its AGM\* on Jan. 21, 2016 to discuss and approve 2014 annual financial results and covering the accumulated deficit from the available reserves. ISX will suspend trading of VWIF shares on Jan. 18, 2016.
- Sumer Commercial Bank (BSUC) will hold its AGM\* on Jan. 17, 2016. ISX will suspend trading of BSUC starting on Jan. 11, 2016.
- Original shares of Al-Iraqia for Money Transfer (MTIR) resumed trading on Jan. 7, 2016 after the company approved changing its main functions from money transferring to Islamic banking and increasing its capital from IQD45bn to IQD100bn through 122% rights issue.
- ISX suspended the trading of Ishtar Hotels (HISH) on Jan. 7, 2016 for its failure of disclosing 9M15 financial results.
- Baghdad for Packing Materials (IBPM) will be suspended from trading starting Jan. 10, 2016 if the company fails to explain why the prices have touched the lower limit in the last two trading sessions (Jan. 5th – 7th).
- A cross transaction occurred on 15.9mn shares of Babylon Hotel (HBAY) on Jan. 4, 2015. This represents 0.8% of HBAY capital.
- New shares of Dijla and Furat Bank for Development (BDFD) from the capital increase to IQD106bn through 6% bonus issue resumed trading on Jan. 3, 2016.
- New shares of Soma Baghdad Finance Transfer (MTSB) from the capital increase to IQD45bn through 200% rights issue resumed trading on Jan. 3, 2016.

**Table (2.0): Dividend Distributions by ISX Listed Companies (2014-2015)**

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Iraqi Agricultural Products	AIRP	11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	29-Mar-15	8.30	0.600	7.2%
		6-Mar-14	8.25	0.500	6.1%
Middle East for Prod.- Fish	AMEF	8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.050	5.9%
Bank of Baghdad	BBOB	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	2-Dec-15	0.45	0.033	7.3%
		29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	27-Aug-15	0.81	0.080	9.9%
		27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	15-Mar-15	0.86	0.050	5.8%
		17-Feb-14	1.85	0.060	3.2%
National Islami Bank	BNAI	22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.040	5.2%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
		10-Dec-14	0.77	0.090	11.7%
Baghdad Hotel	HBAG	10-Sep-15	7.65	0.100	1.3%
National for Tourist Invest.	HNTI	4-Sep-14	21.00	0.166	0.8%
Palastine Hotel	HPAL	13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	2-Jun-15	4.05	0.250	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	23-Apr-15	95.00	0.500	0.5%
		12-Jun-14	39.80	0.500	1.3%
Baghdad Passengers Transport	SBPT	2-Nov-15	16.80	0.400	2.4%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	15-May-14	19.00	1.500	7.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

**Table (2.1): Iraq Stock Exchange (ISX) Dividend Yields**

Iraq Stock Exchange (ISX) - Dividend Yields	2013	2014	12 month trailing
Average Dividend Yield (%) of All ISX Stocks	0.8%	1.3%	1.1%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.8%	5.8%	5.4%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.0%	3.6%	2.7%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	7.2%	6.8%

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.7): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Profit Before Tax (IQD mn)				BV (IQD mn)				Note		
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*			
<b>Telecom Sector</b>																												
Asiacell Communications PJSC	TASC	310,000	251.0	7.01	2,173,100	1,759.6	-2.1%	-2.1%	40,219	9M15	-	8.6	10.2	20.0	-	2.6	1.9	1.1	662,170	580,505	344,709	51,066	1,896,231	1,936,712	1,876,403	1,927,469	-	
Al Khatem Telecom	TZNI	1,829,783	1,481.6	3.10	5,672,326	4,593.0	-0.3%	-0.3%	4,650	9M15	-	-	-	37.6	-	-	-	2.3	-	-	299,659	118,782	-	2,102,044	2,401,703	2,520,484	-	
<b>Total</b>		<b>2,139,783</b>	<b>1,733</b>		<b>7,845,426</b>	<b>6,352.6</b>			<b>44,869</b>													<b>1,896,231</b>	<b>4,038,756</b>	<b>4,278,106</b>	<b>4,447,953</b>			
<b>Banking Sector</b>																												
Ashur International Bank	BASH	250,000	202.4	0.41	102,500	83.0	-4.7%	-4.7%	2,460	9M15	8.4	9.9	24.1	23.9	0.8	0.7	0.9	0.4	19,796	19,186	13,367	15,721	170,524	230,926	269,274	271,905	-	
Babylon Bank	BBAY	250,000	202.4	0.27	67,500	54.7	-6.9%	-6.9%	26,638	9M15	23.3	29.5	14.4	15.9	1.0	0.7	0.4	0.3	5,877	4,901	5,744	287	111,969	160,932	190,145	236,578	-	
Bank of Baghdad	BBOB	250,000	202.4	1.05	262,500	212.6	-10.3%	-10.3%	203,038	9M15	12.6	16.1	13.9	7.4	1.5	1.8	1.3	0.9	29,638	38,797	32,847	31,498	207,253	291,262	292,419	304,298	-	
Commercial Bank of Iraq	BCOI	250,000	202.4	0.40	100,000	81.0	-2.4%	-2.4%	30,150	9M15	9.6	15.5	17.9	12.5	0.9	0.7	0.6	0.4	14,310	10,689	10,462	6,674	143,200	196,579	284,385	281,169	-	
Dijlah & Furat Bank	BDFD	106,000	85.8	0.23	24,380	19.7	-14.8%	-14.8%	2,211	9M15	6.0	16.8	167.6	6.9	0.4	0.8	1.4	0.2	8,390	6,440	1,138	3,883	115,418	120,638	118,239	130,572	-	
Dar Es Salaam Inv. Bank***	BDSI	250,000	202.4	0.25	62,500	50.6	-7.4%	-7.4%	161,527	9M15	19.6	10.2	11.8	6.3	2.5	1.0	0.8	0.3	19,158	19,543	13,655	9,111	127,088	168,881	180,480	192,824	-	
Economy Bank	BEFI	250,000	202.4	0.72	180,000	145.7	-	-	0	3M14	6.4	33.0	-	23.3	1.2	0.9	-	0.8	32,188	7,385	-	5,143	138,692	216,051	-	230,938	Suspend/ISC	
Elaf Islamic Bank***	BELF	250,000	202.4	0.40	100,000	81.0	-	-	0	9M15	12.4	15.1	25.6	-	1.0	0.7	0.8	0.5	12,663	9,317	6,739	3,850	133,382	173,248	178,951	213,201	-	
Gulf Commercial Bank	BGUC	300,000	242.9	0.50	150,000	121.5	-2.0%	-2.0%	38,901	9M15	4.4	6.1	7.5	8.9	0.9	0.9	0.8	0.5	36,343	56,027	42,753	17,207	149,088	303,984	345,974	328,960	-	
Investment Bank of Iraq	BIBI	250,000	202.4	0.60	150,000	121.5	-11.8%	-11.8%	33,557	9M15	113.2	9.0	8.7	11.2	1.3	1.3	0.9	0.5	3,417	31,540	34,842	15,807	118,558	186,357	283,749	297,200	-	
Iraqi Islamic Bank	BIIB	250,000	202.4	0.50	125,000	101.2	-2.0%	-2.0%	112	9M15	8.3	9.4	35.8	32.4	1.1	1.1	0.9	0.5	26,720	33,385	8,547	5,555	175,494	231,727	263,857	271,242	-	
Iraqi Middle East Bank	BIME	250,000	202.4	0.50	125,000	101.2	-2.0%	-2.0%	54,325	9M15	9.0	11.5	41.6	12.7	1.2	1.2	0.5	0.4	28,588	24,468	4,291	11,471	187,746	202,780	307,074	283,194	-	
Kurdistan Int. Bank	BKUI	400,000	323.9	1.40	560,000	453.4	-3.4%	-3.4%	14,000	9M15	18.5	18.4	20.1	12.7	1.6	1.6	1.6	1.1	40,056	42,783	44,388	44,559	390,065	426,431	464,161	508,719	-	
Mosul Bank	BMFI	252,500	204.5	0.24	60,600	49.1	-4.0%	-4.0%	67,217	9M15	10.6	5.7	101.2	-	0.8	0.8	0.7	0.2	19,130	45,517	2,171	3,314	222,430	261,119	262,940	266,253	-	
Al-Mansour Bank	BMNS	250,000	202.4	0.85	212,500	172.1	-2.3%	-2.3%	34,427	9M15	24.9	17.2	12.4	10.6	1.2	1.6	0.7	0.7	13,892	30,001	20,596	18,124	250,420	280,106	281,792	285,816	-	
National Islamic Bank	BNAI	251,000	203.2	0.99	248,490	201.2	-	-	0	9M15	-	-	-	15.8	-	-	-	0.9	32,116	39,635	37,172	20,928	177,201	285,821	285,461	281,289	-	
National Bank of Iraq	BNOI	250,000	202.4	0.56	140,000	113.4	1.8%	1.8%	3	9M15	8.3	14.8	31.9	-	0.8	1.2	0.9	0.5	18,196	16,610	9,076	4,909	154,664	168,480	263,429	261,494	-	
North Bank	BNOR	300,000	242.9	0.24	72,000	58.3	-7.7%	-7.7%	14,618	9M15	9.4	13.8	16.9	12.5	1.9	1.7	0.9	0.2	68,813	49,118	23,747	5,418	275,375	315,484	334,504	344,238	-	
Credit Bank of Iraq	BROI	250,000	202.4	0.57	142,500	115.4	-3.4%	-3.4%	313,783	9M15	15.4	52.2	19.5	10.0	2.0	3.1	0.9	0.5	25,280	13,746	16,016	10,200	175,547	197,079	290,171	302,944	-	
Sumer Commercial Bank	BSUC	250,000	202.4	0.95	237,500	192.3	-	-	307,155	9M15	131.7	147.3	108.4	87.3	1.0	1.3	1.0	0.9	1,380	1,989	2,714	4,218	158,735	196,801	260,508	264,071	-	
Trans Iraq Bank for Investment (NR)	BTRI	264,000	213.8	0.70	184,800	149.6	-	-	0	9M15	-	-	-	11.8	-	-	-	0.7	452	2,050	2	13,757	66,261	68,380	216,510	280,267	-	
United Bank	BUND	300,000	242.9	0.40	120,000	97.2	8.1%	8.1%	2,833	9M15	8.7	11.7	9.8	-	1.5	1.0	0.7	0.4	55,818	37,059	26,334	24,520	310,265	338,833	316,915	337,435	-	
Union Bank	BUOI	252,000	204.0	0.72	181,440	146.9	4.3%	4.3%	131	9M15	5.7	7.9	16.4	-	0.9	1.6	0.9	0.6	22,008	52,943	18,636	9,145	120,405	215,426	271,691	280,835	-	
<b>Total</b>		<b>5,925,500</b>	<b>4,798.0</b>		<b>3,609,210</b>	<b>2,922.4</b>			<b>1,307,084</b>													<b>4,079,780</b>	<b>5,237,324</b>	<b>5,962,630</b>	<b>6,455,441</b>			
<b>Industry Sector</b>																												
Baghdad for Packing Materials	IBPM	1,080	0.9	1.37	1,480	1.2	-29.0%	-29.0%	1,933	9M15	-	73.1	-	-	4.1	2.6	1.7	1.5	6	40	-	-72	550	1,130	1,087	1,015	-	
Baghdad Soft Drinks	IBSD	133,000	107.7	2.66	353,780	286.5	-9.5%	-9.5%	843,665	9M15	11.6	18.5	15.2	12.5	1.2	2.3	1.6	1.7	19,518	24,043	22,011	24,209	167,198	175,717	189,327	212,653	-	
Electronic Industries	IELI	18,000	14.6	1.01	18,180	14.7	-	-	0	9M15	-	-	-	-	0.7	1.0	1.3	0.9	-1,209	-6,497	-	-2,517	31,692	25,249	22,706	20,189	Suspend/ISC	
Fallujah for Construction Mat.	IFCM	3,120	2.5	1.51	4,711	3.8	-	-	0	9M13	49.3	-	-	87.4	3.1	-	-	1.6	209	-	-	40	2,898	-	-	2,896	Suspend/ISC	
Nationality Househ. Furniture	IHFI	1,260	1.0	0.90	1,134	0.9	-	-	0	3M14	20.4	-	-	-	0.5	-	-	0.6	49	-	-	-27	1,891	-	-	1,952	Suspend/ISC	
Al-Hilal Industries	IHLI	12,375	10.0	0.41	5,074	4.1	2.5%	2.5%	205,080	9M15	-	-	-	-	-	-	-	-	-3,634	-4,385	-4,851	-4,683	-3,206	-7,591	-4,441	-6,352	-	
Iraqi for Carton Manufact. & Trading	IICM	7,950	6.1	0.37	2,808	2.3	-	-	11,658	9M15	-	-	-	-	6.4	-	-	-	-	-1,341	-1,693	-1,311	-443	1,074	-608	-1,910	-2,353	-
Iraqi Date Processing&Mark.	IDP	17,250	14.0	1.35	23,288	18.9	4.7%	4.7%	124	6M15	21.8	-	-	-	-	1.0	1.1	1.2	1,036	-364	81	4	-	18,709	19,347	20,110	-	
Iraqi Engineering Works	IEW	1,500	1.2	0.63	945	0.8	-	-	0	9M15	-	-	-	-	2.3	1.3	0.8	0.6	6	3	-168	-158	1,577	1,857	1,699	1,613	-	
Iraqi For Tufted Carpets	IITC	500	0.4	4.30	2,150	1.7	0.5%	0.5%	430	9M15	12.6	11.2	12.7	14.9	1.2	1.0	1.0	1.0	195	199	191	276	1,934	2,006	2,060	2,060	-	
Al-Khazer for Construction M.	IKHC	1,100	0.9	1.41	1,551	1.3	-	-	0	9M13	-	-	-	37.9	1.6	-	-	1.2	-104	-	-	88	1,298	-	-	1,298	-	
AL- Kindi of Veterinary Vac.	IKLV	5,940	4.8	1.11	6,593	5.3	-	-	0	6M15	13.9	21.6	-	-	2.5	2.1	-	1.1	1,112	704	-	-30	5,758	6,386	-	6,110	Suspend/ISC	

Source: Iraq Stock Exchange

**Table (1.8): Performance of Traded Shares**

Industry Sector	Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	
<b>Industry Sector (Cont.)</b>																											
Al-Mansour Pharma. Ind.	IMAP	6,469	5.2	0.78	5,046	4.1	2.6%	2.6%	23,431	9M15	23.7	22.0	14.5	7.3	2.0	0.8	0.7	0.6	373	298	423	619	3,894	7,394	7,272	7,977	-
Modern Chemical Industries(NR)	IMCI	180	0.1	77.00	13,860	11.2	-	-	0	9M15	60.9	27.6	35.6	-	1.1	1.1	2.1	2.7	104	219	345	-49	4,850	5,026	5,265	5,075	-
Modern Construction Mat.	IMCM	5,371	4.3	0.47	2,524	2.0	-	-	0	9M13	31.2	-	-	-	1.0	-	-	0.5	164	-	-	1	4,686	-	-	4,687	Suspend/ISC
Metallic Ind. and Bicycles	IMB	7,500	6.1	0.60	4,500	3.6	-13.0%	-13.0%	5,535	9M15	-	-	-	-	2.3	2.3	2.7	-	-711	-1,849	-1,199	-1,302	4,232	2,938	1,768	-42	-
Modern Sewing	IMOS	1,000	0.8	2.80	2,800	2.3	-	-	4,188	9M15	-	22.7	26.8	18.9	4.0	2.8	3.0	2.7	3	116	139	78	798	914	1,035	1,036	-
Modern Paint Industries	IMPI	9,214	7.5	1.25	11,517	9.3	-	-	0	9M15	-	-	-	-	2.2	1.3	-	2.3	-1,020	-1,286	-	-894	9,510	8,242	-	5,083	Suspend/ISC
National Chemical Industries	INCP	15,188	12.3	0.58	8,809	7.1	7.4%	7.4%	39,074	9M15	-	-	-	-	1.7	1.5	2.2	2.0	-2,583	-1,025	-2,744	-1,587	8,430	8,634	5,944	4,357	-
North Soft Drinks	INSD	41,438	33.6	0.35	14,503	11.7	-	-	0	3M13	-	-	-	-	0.5	-	-	0.4	47	-	-	-76	37,731	-	-	37,654	Suspend/ISC
Ready Made Clothes	IRMC	1,593	1.3	12.00	19,120	15.5	-12.0%	-12.0%	16,582	6M15	-	-	-	-	7.0	5.2	7.8	10.6	41	5	-139	-45	1,497	1,547	1,728	1,807	-
The Light Industries	ITLI	16,800	13.6	0.51	8,568	6.9	-	-	17,482	9M15	-	-	-	-	-	-	-	-	-4,381	-4,989	-5,406	-3,011	-3,985	-8,837	-13,967	-	-
<b>Total</b>		<b>307,467</b>	<b>249.0</b>		<b>512,941</b>	<b>415.3</b>			<b>1,169,181</b>														<b>284,307</b>	<b>248,714</b>	<b>238,921</b>	<b>328,825</b>	
<b>Hotel &amp; Tourism Sector</b>																											
Ashour Hotel	HASH	376	0.3	5.00	1,882	1.5	-	-	0	3M14	96.0	-	-	4.3	15.9	16.4	-	8.4	41	-25	-	110	248	232	-	224	-
Baghdad Hotel	HBAG	3,844	3.1	6.95	26,716	21.6	-	-	23,491	9M15	-	47.3	45.8	10.4	11.3	11.4	9.0	6.3	-337	1,123	1,212	2,386	2,919	3,869	4,628	4,235	-
Babylon Hotel	HBAY	2,000	1.6	35.50	71,000	57.5	-1.4%	-1.4%	582,004	9M15	-	-	-	-	-	-	-	-	12	5	9	116	167	174	192	204	-
Ishtar Hotels***	HISH	3,500	2.8	13.25	46,375	37.6	-3.6%	-3.6%	5,726	9M15	19.2	28.1	32.5	-	17.5	12.8	9.6	8.2	2,147	1,983	1,824	-540	2,362	4,341	6,165	5,825	Suspend/ISC
Karbala Hotels	HKAR	5,000	4.0	1.60	8,000	6.5	-	-	1,600	9M15	-	35.4	57.6	40.5	6.1	1.2	1.4	1.4	-47	199	157	-8	2,050	5,629	5,768	5,796	-
Mansour Hotel	HMAN	2,923	2.4	15.10	44,137	35.7	-	-	0	9M15	-	-	-	62.5	44.0	42.3	51.5	33.0	-1,590	-953	-55	331	2,326	1,923	1,411	1,337	-
National for Tourist Invest.***	HNTI	6,253	5.1	9.05	56,591	45.8	0.6%	0.6%	4,979	9M15	51.6	60.8	132.0	117.0	10.9	9.5	13.7	7.1	1,370	1,180	762	611	6,261	7,452	7,329	7,978	-
Palestine Hotel	HPAL	4,470	3.6	9.20	41,124	33.3	-2.1%	-2.1%	2,264	9M15	-	31.1	22.0	21.2	41.0	17.6	9.4	4.1	-163	2,508	3,356	1,957	1,901	4,435	7,818	9,955	-
Al-Sadeer Hotel	HSAD	1,239	1.0	21.25	26,329	21.3	-	-	0	9M15	-	-	-	-	22.6	22.8	-	25.8	-447	-37	-	0	957	1,019	-	1,021	Suspend/ISC
Mosul Dam Tourist Village	HTVM	240	0.2	3.40	816	0.7	-8.1%	-8.1%	136	9M15	12.1	-	-	-	-	-	-	-	111	4	-	-45	-572	-478	-	-45	-
<b>Total</b>		<b>29,846</b>	<b>24.2</b>		<b>322,970</b>	<b>261.5</b>			<b>620,200</b>														<b>18,622</b>	<b>28,596</b>	<b>33,310</b>	<b>36,330</b>	
<b>Services Sector</b>																											
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.6	0.45	3,132	2.5	-	-	0	9M15	-	-	-	-	2.9	1.0	0.7	0.5	-17	-98	-47	-44	6,943	6,846	6,802	6,802	-
AL-Badia for General Trans	SBAG	2,200	1.8	0.90	1,980	1.6	-2.2%	-2.2%	801	9M15	75.8	-	-	-	2.3	2.1	0.9	0.5	159	-262	-353	-281	4,235	3,975	3,628	3,686	-
Baghdad Motor Cars Servicing	SBMC	1,080	0.9	1.69	1,825	1.5	-	-	0	9M12	-	-	-	4.9	-	-	-	1.0	-	-	-	279	-	-	-	1,759	Suspend/ISC
Baghdad Passengers Transport	SBPT	1,000	0.8	13.38	13,380	10.8	-10.8%	-10.8%	3,824	9M15	48.7	24.3	115.7	16.2	12.7	12.2	17.2	5.4	173	684	238	896	660	1,358	1,597	2,494	-
Iraqi for General Transp.***	SIGT	3,900	3.2	1.64	6,396	5.2	-	-	0	6M15	-	-	-	-	2.1	2.1	-	-	-291	-435	-	-120	5,180	5,143	-	-	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11.3	1.10	15,400	12.5	-6.8%	-6.8%	7,480	9M15	37.3	-	-	-	2.7	1.6	1.3	1.0	1,735	-1,257	-1,609	882	20,089	18,747	15,867	15,846	-
Kharkh Tour Amuzement City	SKTA	1,000	0.8	5.80	5,800	4.7	-1.0%	-1.0%	28,726	9M15	15.1	16.3	51.7	52.7	5.5	4.5	11.5	4.7	173	199	167	-23	459	633	750	1,227	-
Al-Mosul for Funtairs	SMOF	400	0.3	14.52	5,808	4.7	-	-	0	3M14	10.7	-	-	5.0	3.9	-	-	2.5	674	-	-	290	1,822	-	-	2,369	Suspend/ISC
Mamoura Real-estate Inv.	SMRI	19,200	15.5	3.45	66,240	53.6	-10.9%	-10.9%	238,343	9M15	137.9	-	84.8	75.4	4.2	3.9	4.3	3.6	419	223	950	-142	13,716	16,072	18,558	18,558	-
AL-Nukhba for Construction	SNUC	2,066	1.7	0.63	1,301	1.1	-8.7%	-8.7%	32	9M15	-	100.8	36.0	-	-	0.7	0.5	0.5	-84	19	42	-28	-	2,535	2,575	2,576	-
<b>Total</b>		<b>51,806</b>	<b>41.9</b>		<b>121,262</b>	<b>98.2</b>			<b>279,205</b>														<b>53,104</b>	<b>55,310</b>	<b>49,776</b>	<b>55,316</b>	

Source: Iraq Stock Exchange

**Table (1.9): Performance of Traded Shares**

Code	Paid-in Capital (IQD mn) (\$ mn)		Closing Price (IQD)	Market Cap (IQD mn) (\$ mn)		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)			Note		
														FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14		Last*	FY12
<b>Agriculture Sector</b>																											
Al-Ahlyia for Agricultural Prod.	AAHP	575	0.5	1.13	650	0.5	-	-	113	6M15	59.4	-	28.8	5.6	2.6	3.2	2.9	2.1	9	-10	22	87	206	196	218	305	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4.0	4.09	20,450	16.6	-12.0%	-12.0%	7,035	9M15	100.5	89.7	-	74.3	5.8	4.9	5.3	3.0	434	454	174	15	6,518	7,124	6,729	6,780	-
Iraqi Agricultural Products	AIRP	360	0.3	7.75	2,790	2.3	-1.9%	-1.9%	6,483	9M15	20.8	25.6	15.8	53.2	3.1	3.9	1.6	1.1	198	220	305	-174	1,145	1,239	2,608	2,447	-
Iraqi for Seed Production	AISP	7,500	6.1	5.72	42,900	34.7	-	-	0	FY13	7.4	3.7	-	4.6	1.9	2.3	-	2.8	2,305	9,318	-	9,318	8,862	15,209	-	15,209	Suspend/ISC
Modern Animal & Agr. Production***	AMAP	4,297	3.5	0.50	2,149	1.7	-7.4%	-7.4%	1,235	9M15	11.2	21.1	31.9	21.3	1.4	0.7	0.6	0.5	292	145	81	-41	2,409	4,372	4,455	4,411	-
Middle East for Prod.- Fish	AMEF	300	0.2	7.00	2,100	1.7	-	-	0	6M15	31.3	35.7	15.1	17.6	3.3	2.5	1.5	1.3	182	126	182	22	1,452	1,487	1,576	1,593	-
<b>Total</b>		<b>18,032</b>	<b>14.6</b>		<b>71,038</b>	<b>57.5</b>			<b>14,866</b>														<b>20,592</b>	<b>29,628</b>	<b>15,585</b>	<b>30,745</b>	
<b>Insurance Sector</b>																											
AHliya For Insurance	NAHF	2,500	2.0	0.50	1,250	1.0	-	-	0	9M15	10.0	7.0	-	-	0.8	0.7	0.8	0.4	227	357	-207	114	2,815	3,144	2,933	3,404	Suspend/GA
Al-Ameen for Insurance	NAME	5,000	4.0	0.78	3,900	3.2	1.3%	1.3%	355	9M15	7.8	6.1	10.0	11.2	0.8	1.1	1.1	0.9	268	776	501	313	2,677	3,541	3,902	4,215	-
Dar Al-Salam for Insurance	NDSA	3,509	2.8	1.01	3,544	2.9	-	-	0	9M15	20.1	20.5	16.7	11.4	1.3	1.5	1.2	0.7	280	363	391	441	3,838	4,199	4,499	5,090	-
Gulf Insurance&Reinsurance***	NGIR	5,000	4.0	0.36	1,800	1.5	-	-	0	9M15	26.1	41.1	58.1	-	0.9	0.6	2.0	0.9	71	31	88	21	2,161	2,194	2,242	1,953	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	4.0	0.64	3,200	2.6	-	-	0	9M15	3.3	3.3	15.1	10.9	0.8	0.6	0.9	0.5	1,202	1,228	409	752	4,311	5,425	5,748	6,500	-
<b>Total</b>		<b>21,009</b>	<b>17.0</b>		<b>13,694</b>	<b>11.1</b>			<b>355</b>														<b>15,802</b>	<b>18,504</b>	<b>19,324</b>	<b>21,162</b>	
<b>Investment Sector</b>																											
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	1.60	1,600	1.3	-	-	0	9M15	-	-	-	-	0.7	2.3	2.5	2.0	-71	-10	-135	-8	669	662	800	802	-
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.80	800	0.6	-	-	0	9M15	26.3	51.9	-	-	0.6	0.6	0.6	0.6	41	20	-31	-27	1,505	1,430	1,417	1,390	Suspend/GA
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.7	0.38	2,660	2.2	-	-	0	FY14	-	-	-	-	0.3	0.4	0.4	0.4	-348	-341	-128	-128	7,077	6,736	6,608	6,608	Suspend/ISC
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M15	2.7	189.6	-	-	0.7	0.9	1.0	1.0	367	6	-55	-4	1,236	1,125	1,033	1,027	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	0.89	1,780	1.4	-	-	0	9M15	88.0	31.1	-	-	1.4	1.4	1.3	1.0	42	113	-355	-77	2,268	2,184	1,829	1,753	-
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.52	598	0.5	-	-	4,485	9M15	-	40.7	49.6	-	-	0.9	0.6	0.5	8	33	19	-52	-	1,303	1,313	1,311	-
<b>Total</b>		<b>13,150</b>	<b>10.6</b>		<b>8,438</b>	<b>6.8</b>			<b>4,485</b>														<b>12,755</b>	<b>13,441</b>	<b>13,000</b>	<b>12,889</b>	
<b>Money Transfer Sector</b>																											
Al-Harir for Money Transfer(NR)	MTAH	45,000	36.4	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	49	114	146	-	15,228	15,374	30,469	-
Al-Taif Money Transfer(NR)	MTAI	38,000	30.8	3.18	120,840	97.8	-	-	0	9M15	-	-	-	-	-	-	-	2.6	-	186	533	861	-	25,500	39,182	46,790	-
Al Muhej Money Transfer(NR)	MTAM	15,000	12.1	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	189	46	195	-	15,230	15,272	45,425	-
Al-Iraqia For Money Transfer*** (NR)	MTIR	100,000	81.0	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	78	275	326	-	15,133	15,367	21,861	-
Al-Manafaa Company for Money Transfer(NR)	MTMA	25,000	20.2	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	3	-35	-35	-	15,018	14,983	14,983	Suspend/ISC
Mouta for Remittance(NR)	MTMO	25,000	20.2	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	45	-58	-58	-	15,207	15,149	15,149	Suspend/ISC
Al-Motaman For Money Transfer(NR)	MTMT	15,000	12.1	1.00	15,000	12.1	-	-	0	6M15	-	-	-	-	-	-	-	1.0	-	27	-14	-87	-	10,109	15,099	15,012	Suspend/ISC
Al-Nibal Al Arabia for Money Transfer (NR)	MTNI	25,000	20.2	1.00	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	86	69	31	-	15,311	25,379	30,410	-
Al-Noor For Money Transfer (NR)	MTNN	45,000	36.4	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	-7	62	362	-	10,212	20,287	33,649	-
Nobles for Money Transfer(NR)	MTNO	30,000	24.3	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	343	148	259	-	10,477	20,602	30,907	-
Al-Rabita Almalia for Money Tr. (NR)	MTRA	45,000	36.4	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	19	8	-4	-	15,111	15,117	45,113	Suspend/ISC
Sama Baghdad Finance Transfer(NR)	MTSB	45,000	36.4	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	197	90	600	-	15,247	15,327	30,918	-
United Arab Money Transfer(NR)	MTUA	45,000	36.4	1.00	45,000	36.4	-	-	0	9M15	-	-	-	-	-	-	-	-	1.0	68	140	123	-	46,050	46,169	46,291	-
Al-Waeel for Money Transfer(NR)	MTWA	45,000	36.4	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	96	80	159	-	10,119	15,199	-	-
<b>Total</b>		<b>543,000</b>	<b>403</b>		<b>180,840</b>	<b>146</b>			<b>0</b>														<b>0</b>	<b>233,951</b>	<b>288,507</b>	<b>406,978</b>	
<b>Grand Total</b>		<b>9,049,592</b>	<b>7,291</b>		<b>12,685,820</b>	<b>10,272</b>			<b>3,440,245</b>														<b>6,381,193</b>	<b>9,904,224</b>	<b>10,899,158</b>	<b>11,795,639</b>	

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.



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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
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