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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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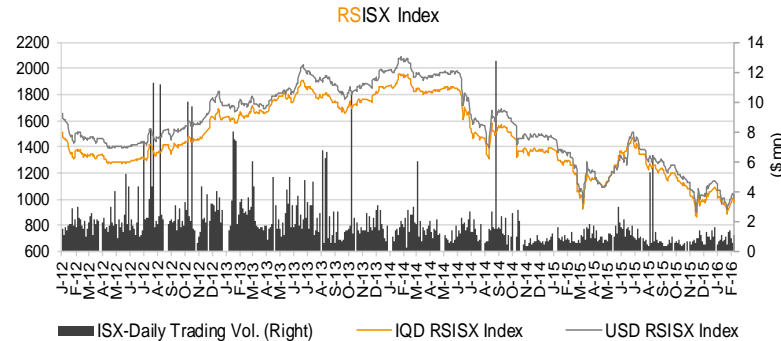
**Daily Bulletin / Wednesday**

**Iraqi Dinar Value**

**(CBI Auction Price: 1182 / Market Exchange Rate: 1250)**

**Daily Value Traded**

**IQD1,305,432,000**



**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	969	-0.1%	-11.1%
<b>USD RSISX</b>	1006	-0.1%	-12.2%

**News from Iraq**

**Politics**

- Iraqi Prime Minister, Haider al-Abadi, said on Tuesday he would reshuffle his cabinet to appoint technocrats to replace ministers appointed on the basis of political affiliations. He gave no details about the timing of the change or what positions would be affected, but promised decisions soon including ones related to fighting corruption. (Zawya)
- The Prime Minister of Iraq, Haidar Al-Abadi, said that "an important decision will be announced next week about distributing residential lands for Iraqi citizens working in public or private sectors in Baghdad and its governorates." (All Iraq News)

**Economics**

- UK-based financial software company Misys announced today that it has been selected by Trade Bank of Iraq (TBI) as a strategic partner to assist the bank in upgrading to a next generation digital platform in order to gain a competitive edge in Iraq's growing banking industry. (Iraq Business News)
- Iraqi Oil Minister Adel Abdel Mahdi met on Sunday with the CEO of Shell in Iraq, Hans Nijkamp. The Minister said that Iraq is keen to strengthen relations with companies such as Shell. Nijkamp praised the efforts of the ministry of oil and confirmed the keenness of his company to develop the oil and gas industry in Iraq. (Iraq Business News)

**ISX - Company Announcements**

- **Mosul Bank (BMFI) - 4Q15 (unaudited) financial results:**  
**B/S - 4Q15:** Assets: IQD365bn, -8% q/q (+5% y/y), Monetary Credits: IQD141bn, -16% q/q (-14% y/y), Deposits: IQD86bn, -24% q/q (+21% y/y).  
**P&L - 4Q15:** Estimated NBI: -IQD0.9bn, (IQD1.9bn in 3Q15 and -IQD4.5bn in 4Q14), Operating Profit (Loss): -IQD2.9bn, (IQD1.0bn in 3Q15 and -IQD6.2bn in 4Q14), Profit (Loss) Before Tax: -IQD3.6bn, (-IQD0.1bn in 3Q15 and -IQD6.3bn in 4Q14).  
**P&L - 2015:** Estimated NBI: IQD6.8bn, -15% y/y, Operating Profit: IQD2.0bn, -18% y/y, Profit (Loss) Before Tax: -IQD0.3bn, (IQD2.2bn in 2014).
- Iraqi Engineering Works (IIEW) disclosed that Mr. Adnan Ali Ahmed now owns 24% of the company's IQD1.5bn capital.

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
AL-Badia for General Trans	SBAG	0.750	7.1%	0.4
Iraqi Agr. Products Mark. Meat	AIPM	3.540	4.1%	0.7
Palestine Hotel	HPAL	8.600	3.2%	0.6
Ishtar Hotels	HISH	11.850	2.6%	25.9
Dar Al-Salam for Insurance	NDSA	0.950	1.1%	0.0

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Dar Es Salaam Inv. Bank	BDSI	0.190	-9.5%	59.3
The Light Industries	ITLI	0.480	-7.7%	1.2
Iraqi Date Processing & Marketing	IIDP	1.120	-6.7%	2.6
Ashur Bank	BASH	0.340	-5.6%	7.5
North Bank	BNOR	0.180	-5.3%	0.4

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	727.6	582.1	55.7%
Investment Bank of Iraq	BIBI	139.8	111.8	10.7%
Bank of Baghdad	BBOB	92.1	73.7	7.1%
Dar Es Salaam Inv. Bank	BDSI	74.1	59.3	5.7%
Gulf Commercial Bank	BGUC	55.1	44.1	4.2%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	5.8	4.7	0.4%
Banking Sector	475.2	380.1	36.4%
Industry Sector	756.1	604.9	57.9%
Hotels & Tourism Sec.	53.0	42.4	4.1%
Services Sector	10.6	8.5	0.8%
Agriculture Sector	4.3	3.5	0.3%
Insurance Sector	0.3	0.3	0.0%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>1,305.4</b>	<b>1,044.3</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at IQD969/ \$1,006 (-0.1%) (-11.1% YTD and -12.2% YTD, respectively).

The number of traded shares was 1.4bn and the trading volume was IQD1.3bn (\$1.0mn).

8 out of 40 traded listed stocks' price increased while the prices of 15 stocks decreased, and the price of remaining 17 stocks haven't changed.

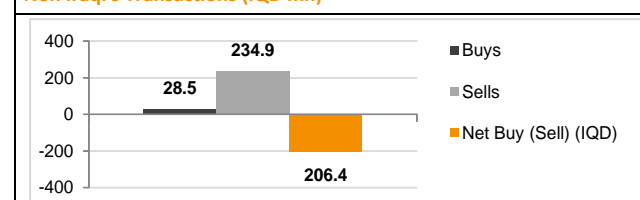
### Non Iraqis executed 56 transactions in this session:

Buy: 8 transactions in 7 companies operating in telecom, industry and banking sectors.

Sells: 48 transactions in 6 companies operating in insurance, telecom, industry and banking sectors.

Net sell: IQD206.4mn (\$165K). Share in total trading volume: 10.1%

### Non Iraqi's Transactions (IQD mn)



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## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	7.15	7.00	7.00	0.0%	7.15	7.00	7	1	6	18.1	1,736.0	9M15	20.0	1.1
Al Khatem Telecom Company	TZNI	-	no trade	3.00	-	-	-	-	-	-	1.1	4,391.5	9M15	36.3	2.2
<b>Telecom Sector Total</b>								<b>7</b>	<b>1</b>	<b>6</b>		<b>6,127.5</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.35	0.34	0.36	-5.6%	0.35	0.34	16	27	9	1.1	68.0	FY15	4.8	0.3
Babylon Bank	BBAY	0.26	0.25	0.25	0.0%	0.26	0.25	4	4	1	7.5	50.0	9M15	14.7	0.3
Bank of Baghdad	BBOB	1.03	1.03	1.04	-1.0%	1.03	1.02	34	90	92	70.0	206.0	9M15	7.2	0.8
Commercial Bank of Iraq	BCOI	0.36	0.36	0.36	0.0%	0.37	0.36	21	36	13	9.3	72.0	9M15	11.2	0.3
Dijlah & Furat Bank***	BDFD	0.26	0.26	0.27	-3.7%	0.27	0.26	3	4	1	0.1	23.3	FY15	0.5	0.2
Dar Es Salaam Inv. Bank***	BDSI	0.21	0.19	0.21	-9.5%	0.21	0.19	40	373	74	22.8	38.0	FY15	6.6	0.3
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	144.0	3M14	23.3	0.8
Elaf Islamic Bank	BELF	-	no trade	0.34	-	-	-	-	-	-	0.0	68.0	9M15	-	0.4
Gulf Commercial Bank	BGUC	0.49	0.48	0.49	-2.0%	0.49	0.48	36	113	55	37.4	115.2	FY15	12.2	0.4
Investment Bank of Iraq	BIBI	0.53	0.55	0.55	0.0%	0.55	0.53	45	260	140	13.4	110.0	FY15	7.9	0.5
Iraqi Islamic Bank	BIIB	-	no trade	0.47	-	-	-	-	-	-	1.0	94.0	FY15	15.8	0.4
Iraqi Middle East Bank	BIME	0.46	0.46	0.46	0.0%	0.46	0.46	16	54	25	29.6	92.0	FY15	20.7	0.4
Kurdistan Int. Bank	BKUI	-	no trade	1.30	-	-	-	-	-	-	1.9	416.0	9M15	11.8	1.0
Mosul Bank	BMFI	-	no trade	0.19	-	-	-	-	-	-	13.4	38.4	FY15	-	0.2
Al-Mansour Bank	BMNS	0.91	0.91	0.93	-2.2%	0.91	0.91	1	0	0	10.3	182.0	FY15	11.5	0.8
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	0.9	200.8	9M15	15.9	0.9
National Bank of Iraq	BNOI	-	no trade	0.46	-	-	-	-	-	-	0.1	92.0	FY15	35.5	0.4
North Bank	BNOR	0.19	0.18	0.19	-5.3%	0.19	0.18	2	3	0	9.9	43.2	9M15	9.3	0.2
Credit Bank of Iraq	BROI	0.61	0.61	0.61	0.0%	0.61	0.61	9	10	6	9.5	122.0	FY15	15.0	0.5
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	4	54	51	19.6	190.0	FY15	60.6	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	0.0	147.8	FY15	22.1	0.7
United Bank	BUND	0.33	0.33	0.33	0.0%	0.33	0.33	17	21	7	8.7	79.2	9M15	-	0.3
Union Bank	BUOI	-	no trade	0.65	-	-	-	-	-	-	0.1	131.0	9M15	-	0.6
<b>Banking Sector Total</b>								<b>248</b>	<b>1,048</b>	<b>475</b>		<b>2,723.0</b>			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.50	-	-	-	-	-	-	0.3	1.3	FY15	-	1.6
Baghdad Soft Drinks	IBSD	2.65	2.70	2.68	0.7%	2.80	2.64	87	266	728	113.7	287.3	FY15	11.9	1.7
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.5	9M15	-	0.9
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.8	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.36	0.36	0.36	0.0%	0.36	0.36	21	32	11	7.0	3.6	9M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.32	0.32	0.32	0.0%	0.32	0.32	2	6	2	0.4	1.9	9M15	-	-
Iraqi Date Processing&Mark.***	IIDP	1.12	1.12	1.20	-6.7%	1.13	1.12	10	3	3	4.8	24.7	6M15	-	1.5
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	0.0	0.7	9M15	-	0.6
Iraqi For Tufted Carpets	IITC	4.00	4.00	4.00	0.0%	4.00	4.00	1	0	0	0.5	1.6	9M15	13.8	1.0
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	0.0	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.63	0.62	0.63	-1.6%	0.63	0.62	8	5	3	2.6	2.9	9M15	-	0.6
Al-Mansour Pharma. Ind.	IMAP	0.70	0.70	0.71	-1.4%	0.70	0.70	9	7	5	3.3	3.6	9M15	6.5	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	77.00	-	-	-	-	-	-	0.0	11.1	9M15	-	2.7
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.61	-	-	-	-	-	-	0.2	3.7	9M15	-	-
Modern Sewing	IMOS	2.70	2.70	2.70	0.0%	2.70	2.70	1	0	0	0.7	2.2	9M15	18.2	2.6
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.2	9M15	-	2.3
National Chemical Industries	INCP	0.54	0.54	0.54	0.0%	0.54	0.54	7	5	3	3.6	6.6	9M15	-	1.9
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.6	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	8.30	-	-	-	-	-	-	1.5	10.6	6M15	-	7.3
The Light Industries	ITLI	0.49	0.48	0.52	-7.7%	0.49	0.48	2	3	1	2.0	6.5	9M15	-	-
Industry Sector Total								148	326	756		411.4			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	3.80	-	-	-	-	-	-	0.1	1.1	3M14	3.2	6.4
Baghdad Hotel	HBAG	-	no trade	6.69	-	-	-	-	-	-	3.7	20.6	9M15	10.0	6.1
Babylon Hotel	HBAY	31.50	31.49	31.42	0.2%	31.50	31.48	4	0	3	16.7	50.4	9M15	-	-
Ishtar Hotels	HISH	11.60	11.85	11.55	2.6%	12.10	11.60	59	3	32	4.1	33.2	9M15	-	7.4
Karbala Hotels	HKAR	1.65	1.65	1.70	-2.9%	1.65	1.65	2	1	1	1.2	6.6	9M15	41.8	1.4
Mansour Hotel	HMAN	15.00	15.00	15.00	0.0%	15.00	15.00	6	1	15	1.9	35.1	9M15	62.1	32.8
National for Tourist Invest.	HNTI	-	no trade	7.50	-	-	-	-	-	-	2.0	37.5	9M15	96.9	5.9
Palestine Hotel	HPAL	8.50	8.60	8.33	3.2%	8.60	8.50	2	0	1	9.2	30.8	9M15	19.8	3.9
Al-Sadeer Hotel	HSAD	-	no trade	15.60	-	-	-	-	-	-	0.9	15.5	9M15	-	18.9
Mosul Dam Tourist Village	HTVM	-	no trade	2.30	-	-	-	-	-	-	0.2	0.4	9M15	-	-
Hotel&Tourism Sector Total								73	5	53		231.1			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.5	9M15	-	0.5
AL-Badia for General Trans	SBAG	0.70	0.75	0.70	7.1%	0.75	0.70	7	1	1	1.8	1.3	9M15	-	0.4
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	13.40	12.80	13.05	-1.9%	13.40	12.80	3	0	0	1.8	10.2	9M15	15.5	5.1
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.1	6M15	-	-
Iraqi Land Transport	SILT	-	Suspend/GA	0.81	-	-	-	-	-	-	4.3	9.1	9M15	-	0.7
Kharkh Tour Amusement City	SKTA	5.14	5.12	5.13	-0.2%	5.15	5.12	11	2	8	11.1	4.1	FY15	-	4.8
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	3.25	3.23	3.20	0.9%	3.25	3.23	9	1	2	28.8	49.6	9M15	70.6	3.3
AL-Nukhba for Construction	SNUC	-	no trade	0.50	-	-	-	-	-	-	0.2	0.8	9M15	-	0.4
<b>Services Sector Total</b>								<b>30</b>	<b>3</b>	<b>11</b>		<b>88.9</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	1.25	1.25	1.25	0.0%	1.25	1.25	1	1	1	0.1	0.6	9M15	6.5	2.4
Iraqi Agr. Prod. Mark. Meat	AIPM	3.50	3.54	3.40	4.1%	3.54	3.42	7	0	1	4.9	14.2	9M15	64.3	2.6
Iraqi Agricultural Products	AIRP	-	no trade	7.25	-	-	-	-	-	-	0.3	2.1	9M15	49.7	1.1
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	13.7	34.3	FY13	4.6	2.8
Modern Animal & Agr. Production***	AMAP	0.41	0.41	0.43	-4.7%	0.41	0.41	7	4	1	0.3	1.4	9M15	17.5	0.4
Middle East for Prod.- Fish	AMEF	7.05	7.05	7.05	0.0%	7.05	7.05	2	0	1	0.0	1.7	6M15	17.7	1.3
<b>Agriculture Sector Total</b>								<b>17</b>	<b>5</b>	<b>4</b>		<b>54.2</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.39	-	-	-	-	-	-	0.0	0.8	9M15	-	0.3
Al-Ameen for Insurance	NAME	-	no trade	0.75	-	-	-	-	-	-	0.1	3.0	9M15	10.8	0.9
Dar Al-Salam for Insurance	NDSA	0.95	0.95	0.94	1.1%	0.95	0.94	3	0	0	0.0	2.7	9M15	10.7	0.7
Gulf Insurance&Reinsurance***	NGIR	0.29	0.29	0.29	0.0%	0.29	0.29	2	1	0	0.0	1.2	9M15	-	0.7
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.6	9M15	10.9	0.5
<b>Insurance Sector Total</b>								<b>5</b>	<b>1</b>	<b>0</b>		<b>10.2</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.60	-	-	-	-	-	-	0.0	1.3	FY15	-	2.0
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	FY15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.38	-	-	-	-	-	-	-	2.1	9M15	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	FY15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.52	-	-	-	-	-	-	0.0	0.5	FY15	-	0.5
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>6.8</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	77.5	9M15	-	2.1
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	no trade	1.00	-	-	-	-	-	-	-	12.0	9M15	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	34.6	36.0	9M15	-	1.5
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	Suspend/ISC		-	-	-	-	-	-	-	-	9M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade	1.00	-	-	-	-	-	-	-	36.0	9M15	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
<b>Money Transfer Sector Total</b>												<b>161.5</b>			
<b>Grand Total</b>								<b>528</b>	<b>1,388</b>	<b>1,305</b>		<b>9,814.5</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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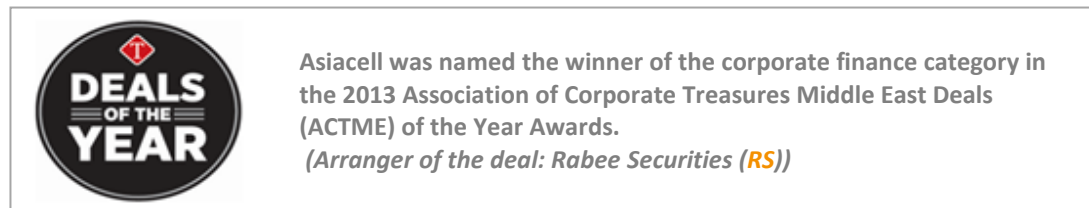
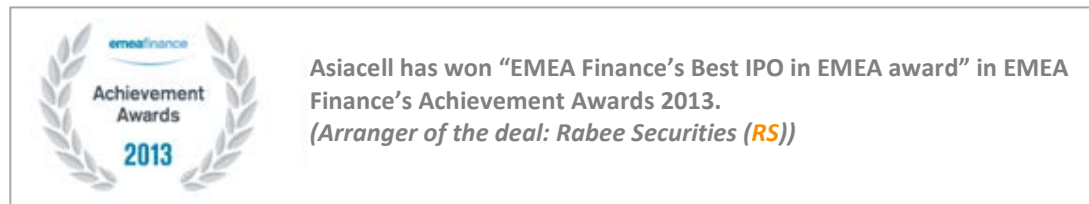
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