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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD4,347,435,000

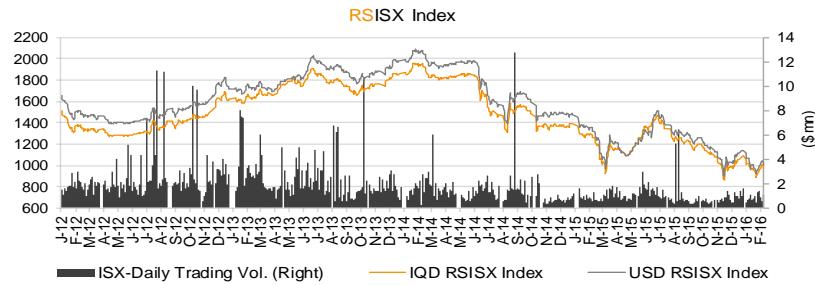


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

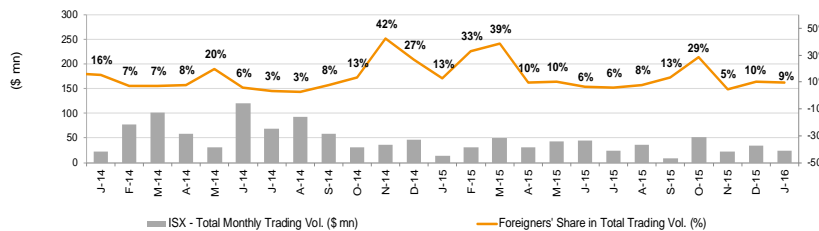


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
NDSA	0.950	10.5%
HBAG	7.010	8.7%
BDFD	0.270	8.0%
IITC	4.000	7.8%
ITLI	0.470	4.4%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
BDSI	0.190	-13.6%
TZNI	2.700	-10.0%
BASH	0.340	-8.1%
BBAY	0.230	-8.0%
SBPT	12.400	-7.5%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	968	-1.0%	-11.2%
EGYPT	5,814	-6.3%	-17.0%
KUWAIT	5,132	-1.3%	-8.6%
SAUDI	5,661	-5.2%	-18.1%
MUSCAT	5,358	2.2%	-0.9%
QATAR	9,486	-2.0%	-9.0%
DUBAI	2,981	-2.5%	-5.4%
ABUDHABI	4,072	-1.7%	-5.5%
BAHRAIN	1,166	-1.3%	-4.1%
TURKEY	70,937	-4.4%	-1.1%
IRAN	77,498	5.2%	25.6%

Table (1.5): Top 5 Traded Vol. - w

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
IBSD	2.680	1.0	0.8
BGUC	0.490	0.9	0.7
BDSI	0.190	0.4	0.3
BBOB	1.020	0.4	0.3
BIBI	0.540	0.4	0.3

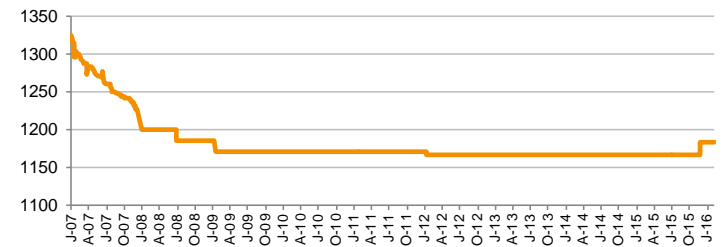
In the last session of the week (Thursday), 40 companies were able to trade and 13 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1182 to the dollar, while exchange rate of Iraqi Dinar realized at 1255 as end of the week. Volumes for the week reached IQD4.3bn (\$3.5mn), and the numbers of shares traded reached 7.0bn.

Foreigners executed total 322 transactions this week. They executed 14 buying transactions amounted at IQD45mn (\$36K) and 308 selling transactions amounted at IQD804mn (\$643K). Thus, net sales of foreigners realized at IQD759.0mn (\$606.6K), while their share in total trading volume was 9.8%.

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1182)



News from Iraq

Politics

- Iraqi Prime Minister, Haider al-Abadi, said on Tuesday he would reshuffle his cabinet to appoint technocrats to replace ministers appointed on the basis of political affiliations. He gave no details about the timing of the change or what positions would be affected, but promised decisions soon including ones related to fighting corruption. (Zawya)
- The Prime Minister of Iraq, Haidar Al-Abadi, said that "an important decision will be announced next week about distributing residential lands for Iraqi citizens working in public or private sectors in Baghdad and its governorates." (All Iraq News)

Economics

- The Kurdistan Regional Government (KRG) has published its monthly export report for January 2016. The KRG exported 18,656,131 barrels of crude oil (an average of 601,811 bpd) in the month of January through the Kurdistan pipeline network to the port of Ceyhan in Turkey. (Iraq Business News)
- Germany is making available €500mn (\$566mn) in credit to Iraq which is not earmarked for any specific purpose but the country needs investment in its infrastructure, said Chancellor Angela Merkel on Thursday after meeting Iraqi Prime Minister Haider al-Abadi. (Zawya)
- UK-based financial software company Misys announced that it has been selected by Trade Bank of Iraq (TBI) as a strategic partner to assist the bank in upgrading to a next generation digital platform in order to gain a competitive edge in Iraq's growing banking industry. (Iraq Business News)

ISX – Company Announcements

- Original shares of Iraqi Date Processing and Marketing (IIDP) resumed trading on Feb. 9, 2016 after the bank approved increasing its capital from IQD17.3bn to IQD27.6bn through 60% rights issue.
- Al-Mansour Bank (BMNS) completed the procedures to decrease the members of board of directors from 9 to 7 members.
- ISX invited banks to offer custody services. The approval of the CBI and ISC are required for offering the custodian bank services. Dar Es Salam Bank (BDSI) and National Bank of Iraq (BNOI) received the approval of the CBI in 2009 and 2013, respectively, but no further progress upon the matter was made by the two banks.
- Mosul Bank for Development and Investment (BMFI) held its AGM* on Feb. 10, 2016 to discuss and approve 2014 annual financial results. ISX suspended the trading of BMFI starting Feb. 7, 2016.
- Al-Khair Financial Investment (VKHF) resumed trading on Feb. 7, 2016 after fulfilling ISC disclosure requirements by disclosing quarterly financial results of 2015.
- Iraq Baghdad for General Transport (SBPT) invited its shareholders to visit the company's headquarters to receive their cash dividend of 2014.
- Iraqi Engineering Works (IIEW) disclosed that Mr. Adnan Ali Ahmed now owns 24% of the company's IQD1.5bn capital.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Table (2.0): Dividend Distributions by ISX Listed Companies (2014-2015)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Iraqi Agricultural Products	AIRP	11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	29-Mar-15	8.30	0.600	7.2%
		6-Mar-14	8.25	0.500	6.1%
Middle East for Prod.- Fish	AMEF	8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.050	5.9%
Bank of Baghdad	BBOB	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	2-Dec-15	0.45	0.033	7.3%
		29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	27-Aug-15	0.81	0.080	9.9%
		27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	15-Mar-15	0.86	0.050	5.8%
		17-Feb-14	1.85	0.060	3.2%
National Islami Bank	BNAI	22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.040	5.2%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
		10-Dec-14	0.77	0.090	11.7%
Baghdad Hotel	HBAG	10-Sep-15	7.65	0.100	1.3%
National for Tourist Invest.	HNTI	4-Sep-14	21.00	0.166	0.8%
Palastine Hotel	HPAL	13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	2-Jun-15	4.05	0.250	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	23-Apr-15	95.00	0.500	0.5%
		12-Jun-14	39.80	0.500	1.3%
Baghdad Passengers Transport	SBPT	2-Nov-15	16.80	0.400	2.4%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	15-May-14	19.00	1.500	7.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Table (2.1): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields	2013	2014	12 month trailing
Average Dividend Yield (%) of All ISX Stocks	0.8%	1.3%	1.1%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.8%	5.8%	5.4%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.0%	3.6%	2.7%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	7.2%	6.8%

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (2.2): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY14	FY15	Y/Y Change (%)	FY14	FY15	Y/Y Change (%)
Banking Sector							
Bank of Baghdad	BBOB	32,847,000	13,349,000	-59%	27,056,837	10,637,659	-61%
Dijlah & Furat Bank	BDFD	1,138,172	54,952,000	4728%	937,539	43,790,595	4571%
Investment Bank of Iraq	BIBI	34,841,656	20,865,000	-40%	28,699,881	16,627,070	-42%
Industry Sector							
Modern Sewing	IMOS	138,799	324,166	134%	114,332	258,324	126%
Hotel&Tourism Sector							
Babylon Hotel	HBAY	8,672	728,560	8301%	7,143	580,581	8028%
Money Transfer Sector							
Al-Wael for Money Transfer	MTWA	80,400	516,616	543%	66,227	411,685	522%
Average IQD/US\$*					1,214	1,255	3%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

*We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.7): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E				P/BV				Profit Before Tax (IQD mn)				BV (IQD mn)				Note	
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*		
Telecom Sector																											
Asiacell Communications PJSC	TASC	310,000	247.0	7.25	2,247,500	1,790.8	2.1%	1.3%	41,272	9M15	-	8.6	10.2	20.7	-	2.6	1.9	1.2	662,170	580,505	344,709	51,066	1,896,231	1,936,712	1,876,403	1,927,469	-
Al Khatem Telecom	TZNI	1,829,783	1,458.0	2.70	4,940,413	3,936.6	-10.0%	-13.2%	573	9M15	-	-	-	32.7	-	-	-	2.0	-	-	299,659	118,782	-	2,102,044	2,401,703	2,520,484	-
Total		2,139,783	1,705		7,187,913	5,727.4			41,845													1,896,231	4,038,756	4,278,106	4,447,953		
Banking Sector																											
Ashur International Bank	BASH	250,000	199.2	0.34	85,000	67.7	-8.1%	-20.9%	20,080	FY15*	8.4	9.9	24.1	4.8	0.8	0.7	0.9	0.3	19,796	19,186	13,367	21,390	170,524	230,926	269,274	277,043	-
Babylon Bank	BBAY	250,000	199.2	0.23	57,500	45.8	-8.0%	-20.7%	45,704	9M15*	23.3	29.5	14.4	13.5	1.0	0.7	0.4	0.2	5,877	4,901	5,744	287	111,969	160,932	190,145	236,578	-
Bank of Baghdad	BBOB	250,000	199.2	1.02	255,000	203.2	-2.9%	-12.8%	402,063	2015*	12.6	16.1	13.9	22.6	1.5	1.8	1.3	0.9	29,638	38,797	32,847	13,349	207,253	291,262	292,419	276,121	-
Commercial Bank of Iraq	BCOI	250,000	199.2	0.36	90,000	71.7	-5.3%	-12.2%	120,437	9M15*	9.6	15.5	17.9	11.2	0.9	0.7	0.6	0.3	14,310	10,689	10,462	6,674	143,200	196,579	284,385	281,169	-
Dijlah & Furat Bank***	BDFD	112,000	89.2	0.27	30,240	24.1	8.0%	-	11,310	FY15*	6.0	16.8	167.6	0.6	0.4	0.8	1.4	0.2	8,390	6,440	1,138	54,952	115,418	120,638	118,239	187,912	-
Dar Es Salaam Inv. Bank***	BDSI	250,000	199.2	0.19	47,500	37.8	-13.6%	-29.6%	426,819	FY15*	19.6	10.2	11.8	6.6	2.5	1.0	0.8	0.3	19,158	19,543	13,655	8,511	127,088	168,881	180,480	189,020	-
Economy Bank	BEFI	250,000	199.2	0.72	180,000	143.4	-	-	0	3M14*	6.4	33.0	-	23.3	1.2	0.9	-	0.8	32,188	7,385	-	5,143	138,692	216,051	-	230,938	Suspend/ISC
Elaf Islamic Bank	BELF	250,000	199.2	0.34	85,000	67.7	3.0%	-15.0%	51	9M15*	12.4	15.1	25.6	-	1.0	0.7	0.8	0.4	12,663	9,317	6,739	3,850	133,382	173,248	178,951	213,201	-
Gulf Commercial Bank	BGUC	300,000	239.0	0.49	147,000	117.1	-2.0%	-3.9%	906,430	FY15*	4.4	6.1	7.5	12.5	0.9	0.9	0.8	0.5	36,343	56,027	42,753	13,913	149,088	303,984	345,974	325,679	-
Investment Bank of Iraq	BIBI	250,000	199.2	0.54	135,000	107.6	-1.8%	-20.6%	388,994	FY15*	113.2	9.0	8.7	7.7	1.3	1.3	0.9	0.5	3,417	31,540	34,842	20,865	118,558	186,357	283,749	281,275	-
Iraqi Islamic Bank	BIIB	250,000	199.2	0.48	120,000	95.6	-2.0%	-5.9%	1,087	FY15*	8.3	9.4	35.8	16.1	1.1	1.1	0.9	0.4	26,720	33,385	8,547	9,610	175,494	231,727	263,857	273,434	-
Iraqi Middle East Bank	BIME	250,000	199.2	0.46	115,000	91.6	-	-9.8%	157,547	FY15*	9.0	11.5	41.6	20.7	1.2	1.2	0.5	0.4	28,588	24,468	4,291	6,621	187,746	202,780	307,074	278,168	-
Kurdistan Int. Bank	BKUI	400,000	318.7	1.30	520,000	414.3	-	-10.3%	0	9M15*	18.5	18.4	20.1	11.8	1.6	1.6	1.6	1.0	40,056	42,783	44,388	44,559	390,065	426,431	464,161	508,719	-
Mosul Bank	BMFI	252,500	201.2	0.19	47,975	38.2	-	-24.0%	0	FY15*	10.6	5.7	101.2	-	0.8	0.8	0.7	0.2	19,130	45,517	2,171	-288	222,430	261,119	262,940	263,366	-
Al-Mansour Bank	BMNS	250,000	199.2	0.91	227,500	181.3	-3.2%	4.6%	12,181	FY15	24.9	17.2	12.4	11.5	1.2	1.6	0.7	0.8	13,892	30,001	20,596	24,203	250,420	280,106	281,792	288,723	-
National Islamic Bank	BNAI	251,000	200.0	1.00	251,000	200.0	-	1.0%	0	9M15*	-	-	-	-	15.9	-	-	-	32,116	39,635	37,172	20,928	177,201	285,821	285,461	281,289	-
National Bank of Iraq	BNOI	250,000	199.2	0.46	115,000	91.6	-	-16.4%	0	FY15*	8.3	14.8	31.9	35.5	0.8	1.2	0.9	0.4	18,196	16,610	9,076	4,166	154,664	168,480	263,429	260,396	-
North Bank	BNOR	300,000	239.0	0.19	57,000	45.4	-5.0%	-26.9%	18,055	9M15*	9.4	13.8	16.9	9.9	1.9	1.7	0.9	0.2	68,813	49,118	23,747	5,418	275,375	315,484	334,504	344,238	-
Credit Bank of Iraq	BROI	250,000	199.2	0.61	152,500	121.5	-	3.4%	44,316	FY15*	15.4	52.2	19.5	15.0	2.0	3.1	0.9	0.5	25,280	13,746	16,016	12,129	175,547	197,079	290,171	304,873	-
Sumer Commercial Bank	BSUC	250,000	199.2	0.95	237,500	189.2	-	-	88,079	FY15*	131.7	147.3	108.4	60.6	1.0	1.3	1.0	0.9	1,380	1,989	2,714	4,610	158,735	196,801	260,508	264,347	12.01.2016
Trans Iraq Bank for Investment (NR)	BTRI	264,000	210.4	0.70	184,800	147.3	-	-	0	FY15*	-	-	-	22.1	-	-	-	0.7	452	2,050	2	11,141	66,261	68,380	216,510	274,862	-
United Bank	BUND	300,000	239.0	0.33	99,000	78.9	-	-10.8%	48,978	9M15*	8.7	11.7	9.8	-	1.5	1.0	0.7	0.3	55,818	37,059	26,334	24,520	310,265	338,833	316,915	337,435	-
Union Bank	BUOI	252,000	200.8	0.65	163,800	130.5	-	-5.8%	0	9M15*	5.7	7.9	16.4	-	0.9	1.6	0.9	0.6	22,008	52,943	18,636	9,145	120,405	215,426	271,691	280,835	-
Total		5,931,500	4,726.3		3,403,315	2,711.8			2,692,130													4,079,780	5,237,324	5,962,630	6,459,620		
Industry Sector																											
Baghdad for Packing Materials	IBPM	1,080	0.9	1.50	1,620	1.3	4.2%	-22.3%	4,345	FY15	-	73.1	-	-	4.1	2.6	1.7	1.6	6	40	-	-84	550	1,130	1,087	1,003	-
Baghdad Soft Drinks	IBSD	133,000	106.0	2.68	356,440	284.0	-	-8.8%	1,017,684	FY15	11.6	18.5	15.2	11.8	1.2	2.3	1.6	1.6	19,518	24,043	22,011	24,209	167,198	175,717	189,327	216,680	-
Electronic Industries	IELI	18,000	14.3	1.01	18,180	14.5	-	-	0	9M15	-	-	-	-	0.7	1.0	1.3	0.9	-1,209	-6,497	-	-2,517	31,692	25,249	22,706	20,189	Suspend/ISC
Fallujah for Construction Mat.	IFCM	3,120	2.5	1.51	4,711	3.8	-	-	0	9M13	49.3	-	-	87.4	3.1	-	-	1.6	209	-	-	40	2,898	-	-	2,896	Suspend/ISC
Nationality Househ. Furniture	IHFI	1,260	1.0	0.90	1,134	0.9	-	-	0	3M14	20.4	-	-	-	0.5	-	-	0.6	49	-	-	-27	1,891	-	-	1,952	Suspend/ISC
Al-Hilal Industries	IHLI	12,375	9.9	0.35	4,331	3.5	-5.4%	-12.5%	29,590	9M15	-	-	-	-	-	-	-	-	-3,634	-4,385	-4,851	-4,683	-3,206	-7,591	-4,441	-6,352	-
Iraqi for Carton Manufact. & Trading	IICM	7,590	6.0	0.31	2,353	1.9	-6.1%	-16.2%	23,455	9M15	-	-	-	-	6.4	-	-	-	-1,341	-1,693	-1,311	-443	1,074	-608	-1,910	-2,353	-
Iraqi Date Processing&Mark.***	IIDP	27,600	22.0	1.17	32,292	25.7	0.1%	-1.0%	14,958	6M15	21.8	-	-	-	-	1.0	1.1	1.6	1,036	-364	81	4	-	18,709	19,347	20,110	-
Iraqi Engineering Works	IEW	1,500	1.2	0.60	900	0.7	-	-4.8%	1,200	9M15	-	-	-	-	2.3	1.3	0.8	0.6	6	3	-168	-158	1,577	1,857	1,699	1,613	-
Iraqi For Tufted Carpets	IITC	500	0.4	4.00	2,000	1.6	7.8%	-6.5%	2,878	9M15	12.6	11.2	12.7	13.8	1.2	1.0	1.0	1.0	195	199	191	276	1,934	2,006	2,060	2,060	-
Al-Khazer for Construction M.	IKHC	1,100	0.9	1.30	1,430	1.1	-	-7.8%	0	9M13	-	-	-	35.0	1.6	-	-	1.1	-104	-	-	88	1,298	-	-	1,298	-
AL-Kindi of Veterinary Vac.	IKLV	5,940	4.7	0.63	3,742	3.0	-	-43.2%	15,830	9M15	13.9	21.6	-	-	2.5	2.1	1.1	0.6	1,112	704	-257	-171	5,758	6,386	6,110	6,094	-

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note	
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*		
Industry Sector (Cont.)																											
Al-Mansour Pharma. Ind.	IMAP	6,469	5.2	0.70	4,528	3.6	-2.8%	-7.9%	40,455	9M15	23.7	22.0	14.5	6.5	2.0	0.8	0.7	0.6	373	298	423	619	3,894	7,394	7,272	7,977	-
Modern Chemical Industries(NR)	IMCI	180	0.1	77.00	13,860	11.0	-	-	0	9M15	60.9	27.6	35.6	-	1.1	1.1	2.1	2.7	104	219	345	-49	4,850	5,026	5,265	5,075	-
Modern Construction Mat.	IMCM	5,371	4.3	0.47	2,524	2.0	-	-	0	9M13	31.2	-	-	-	1.0	-	-	0.5	164	-	-	1	4,686	-	-	4,687	Suspend/ISC
Metallic Ind. and Bicycles	IMIB	7,500	6.0	0.61	4,575	3.6	-	-11.6%	0	9M15	-	-	-	-	2.3	2.3	2.7	-	-711	-1,849	-1,199	-1,302	4,232	2,938	1,768	-42	-
Modern Sewing	IMOS	1,000	0.8	2.70	2,700	2.2	-3.6%	-3.6%	1,596	FY15	-	22.7	26.8	8.3	4.0	2.8	3.0	2.6	3	116	139	324	798	914	1,035	1,037	-
Modern Paint Industries	IMPI	9,214	7.3	1.25	11,517	9.2	-	-	0	9M15	-	-	-	-	2.2	1.3	-	2.3	-1,020	-1,286	-	-894	9,510	8,242	-	5,083	Suspend/ISC
National Chemical Industries	INCP	15,188	12.1	0.54	8,201	6.5	-1.8%	-	11,185	9M15	-	-	-	-	1.7	1.5	2.2	1.9	-2,583	-1,025	-2,744	-1,587	8,430	8,634	5,944	4,357	-
North Soft Drinks	INSD	41,438	33.0	0.35	14,503	11.6	-	-	0	3M13	-	-	-	-	0.5	-	-	0.4	47	-	-	-76	37,731	-	-	37,654	Suspend/ISC
Ready Made Clothes	IRMC	1,593	1.3	8.30	13,224	10.5	3.9%	-39.1%	3,458	6M15	-	-	-	-	7.0	5.2	7.8	7.3	41	5	-139	-45	1,497	1,547	1,728	1,807	-
The Light Industries	ITLI	16,800	13.4	0.47	7,896	6.3	4.4%	-7.8%	16,786	9M15	-	-	-	-	-	-	-	-	-4,381	-4,989	-5,406	-3,011	-3,985	-8,837	-13,967	-	-
Total		317,817	253.2		512,663	408.5			1,183,419														284,307	248,714	245,032	332,823	
Hotel & Tourism Sector																											
Ashour Hotel	HASH	376	0.3	3.95	1,487	1.2	3.9%	-21.0%	99	3M14	96.0	-	-	3.4	15.9	16.4	-	6.6	41	-25	-	110	248	232	-	224	-
Baghdad Hotel	HBAG	3,844	3.1	7.01	26,946	21.5	8.7%	0.9%	7,659	9M15	-	47.3	45.8	10.4	11.3	11.4	9.0	6.4	-337	1,123	1,212	2,386	2,919	3,869	4,628	4,235	-
Babylon Hotel	HBAY	2,000	1.6	31.85	63,700	50.8	3.4%	-11.5%	43,665	FY15	-	-	-	91.0	-	-	-	41.1	12	5	9	729	167	174	192	1,550	-
Ishtar Hotels	HISH	3,500	2.8	12.00	42,000	33.5	3.0%	-12.7%	82,141	9M15	19.2	28.1	32.5	-	17.5	12.8	9.6	7.5	2,147	1,983	1,824	-540	2,362	4,341	6,165	5,625	-
Karbala Hotels	HKAR	5,000	4.0	1.68	8,400	6.7	1.8%	5.0%	3,589	9M15	-	35.4	57.6	42.6	6.1	1.2	1.4	1.4	-47	199	157	-8	2,050	5,629	5,768	5,796	-
Mansour Hotel	HMAN	2,923	2.3	15.00	43,845	34.9	3.4%	-0.7%	97,998	9M15	-	-	-	62.1	44.0	42.3	51.5	32.8	-1,590	-953	-55	331	2,326	1,923	1,411	1,337	-
National for Tourist Invest.	HNTI	6,253	5.0	7.71	48,212	38.4	-1.0%	-14.3%	23,565	9M15	51.6	60.8	132.0	99.6	10.9	9.5	13.7	6.0	1,370	1,180	762	611	6,261	7,452	7,329	7,978	-
Palestine Hotel	HPAL	4,470	3.6	8.60	38,442	30.6	4.2%	-8.5%	9,362	9M15	-	31.1	22.0	19.8	41.0	17.6	9.4	3.9	-163	2,508	3,356	1,957	1,901	4,435	7,818	9,955	-
Al-Sadeer Hotel	HSAD	1,239	1.0	15.60	19,328	15.4	-2.5%	-26.6%	9,452	9M15	-	-	-	-	22.6	22.8	34.0	18.9	-447	-37	-	0	957	1,019	1,021	1,021	-
Mosul Dam Tourist Village	HTVM	240	0.2	2.30	552	0.4	-	-37.8%	0	9M15	12.1	-	-	-	-	-	-	-	111	4	-	-45	-572	-478	-	-45	-
Total		29,846	23.8		292,912	233.4			277,531														18,622	28,596	34,331	37,676	
Services Sector																											
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.5	0.45	3,132	2.5	-	-	0	9M15	-	-	-	-	2.9	1.0	0.7	0.5	-17	-98	-47	-44	6,943	6,846	6,802	6,802	-
AL-Badia for General Trans	SBAG	2,200	1.8	0.75	1,650	1.3	-	-18.5%	4,422	9M15	75.8	-	-	-	2.3	2.1	0.9	0.4	159	-262	-353	-281	4,235	3,975	3,628	3,686	-
Baghdad Motor Cars Servicing	SBMC	1,080	0.9	1.69	1,825	1.5	-	-	0	9M12	-	-	-	4.9	-	-	-	1.0	-	-	-	279	-	-	-	1,759	Suspend/ISC
Baghdad Passengers Transport	SBPT	1,000	0.8	12.40	12,400	9.9	-7.5%	-17.3%	15,236	9M15	48.7	24.3	115.7	15.0	12.7	12.2	17.2	5.0	173	684	238	896	660	1,358	1,597	2,494	-
Iraqi for General Transp.***	SIGT	3,900	3.1	1.64	6,396	5.1	-	-	0	6M15	-	-	-	-	2.1	2.1	-	-	-291	-435	-	-120	5,180	5,143	-	-	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11.2	0.81	11,340	9.0	-	-31.4%	0	9M15	37.3	-	-	-	2.7	1.6	1.3	0.7	1,735	-1,257	-1,609	882	20,089	18,747	15,867	15,846	Suspend/GA
Kharkh Tour Amuzement City	SKTA	1,000	0.8	5.15	5,150	4.1	-0.6%	-12.1%	71,845	FY15	15.1	16.3	51.7	-	5.5	4.5	11.5	4.8	173	199	167	-185	459	633	750	1,065	-
Al-Mosul for Funfairs	SMOF	400	0.3	14.52	5,808	4.6	-	-	0	3M14	10.7	-	-	5.0	3.9	-	-	2.5	674	-	-	290	1,822	-	-	2,369	Suspend/ISC
Mamoura Real-estate Inv.	SMRI	19,200	15.3	3.18	61,056	48.7	-5.1%	-17.8%	38,533	9M15	137.9	-	84.8	69.5	4.2	3.9	4.3	3.3	419	223	950	-142	13,716	16,072	18,558	18,558	-
AL-Nukhba for Construction	SNUC	2,066	1.6	0.50	1,033	0.8	2.0%	-27.5%	2,052	9M15	-	100.8	36.0	-	-	0.7	0.5	0.4	-84	19	42	-28	-	2,535	2,575	2,576	-
Total		51,806	41.3		109,790	87.5			132,088														53,104	55,310	49,776	55,153	

Source: Iraq Stock Exchange

Table (1.9): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.**	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note	
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*		
Agriculture Sector																											
Al-Ahliya for Agricultural Prod.	AAHP	575	0.5	1.25	719	0.6	-	10.6%	3,781	9M15	59.4	-	28.8	6.5	2.6	3.2	2.9	2.4	9	-10	22	77	206	196	218	295	-
Iraqi Agr. Prod. Mark. Meat	AIMP	5,000	4.0	3.42	17,100	13.6	-3.7%	-26.5%	7,927	9M15	100.5	89.7	-	62.2	5.8	4.9	5.3	2.5	434	454	174	15	6,518	7,124	6,729	6,780	-
Iraqi Agricultural Products	AIRP	360	0.3	7.25	2,610	2.1	-0.7%	-8.2%	725	9M15	20.8	25.6	15.8	49.7	3.1	3.9	1.6	1.1	198	220	305	-174	1,145	1,239	2,608	2,447	-
Iraqi for Seed Production	AISP	7,500	6.0	5.72	42,900	34.2	-	-	0	FY13	7.4	3.7	-	4.6	1.9	2.3	-	2.8	2,305	9,318	-	9,318	8,862	15,209	-	15,209	Suspend/ISC
Modern Animal & Agr. Production***	AMAP	4,297	3.4	0.41	1,762	1.4	-4.7%	-24.1%	2,401	9M15	11.2	21.1	31.9	17.5	1.4	0.7	0.6	0.4	292	145	81	-41	2,409	4,372	4,455	4,411	-
Middle East for Prod.- Fish	AMEF	300	0.2	7.05	2,115	1.7	0.6%	0.7%	2,910	6M15	31.3	35.7	15.1	17.7	3.3	2.5	1.5	1.3	182	126	182	22	1,452	1,487	1,576	1,593	-
Total		18,032	14.4		67,206	53.6			17,743														20,592	29,628	15,585	30,735	
Insurance Sector																											
AHliya For Insurance	NAHF	2,500	2.0	0.39	975	0.8	-	-22.0%	0	9M15	10.0	7.0	-	-	0.8	0.7	0.8	0.3	227	357	-207	114	2,815	3,144	2,933	3,404	-
Al-Ameen for Insurance	NAME	5,000	4.0	0.75	3,750	3.0	-	-2.6%	0	9M15	7.8	6.1	10.0	10.8	0.8	1.1	1.1	0.9	268	776	501	313	2,677	3,541	3,902	4,215	-
Dar Al-Salam for Insurance	NDSA	3,509	2.8	0.95	3,334	2.7	10.5%	-5.9%	141	9M15	20.1	20.5	16.7	10.7	1.3	1.5	1.2	0.7	280	363	391	441	3,838	4,199	4,499	5,090	-
Gulf Insurance&Reinsurance***	NGIR	5,000	4.0	0.29	1,450	1.2	-3.3%	-19.4%	1,019	9M15	26.1	41.1	58.1	-	0.9	0.6	2.0	0.7	71	31	88	21	2,161	2,194	2,242	1,953	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	4.0	0.64	3,200	2.5	-	-	0	9M15	3.3	3.3	15.1	10.9	0.8	0.6	0.9	0.5	1,202	1,228	409	752	4,311	5,425	5,748	6,500	-
Total		21,009	16.7		12,709	10.1			1,160														15,802	18,504	19,324	21,162	
Investment Sector																											
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	1.60	1,600	1.3	-	-	1,518	FY15	-	-	-	-	0.7	2.3	2.5	2.0	-71	-10	-135	-24	669	662	800	802	-
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.80	800	0.6	-	-	0	FY15	26.3	51.9	-	-	0.6	0.6	0.6	0.6	41	20	-31	-35	1,505	1,430	1,417	1,382	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.6	0.38	2,660	2.1	-	-	0	9M15	-	-	-	-	0.3	0.4	0.4	0.4	-348	-341	-128	-38	7,077	6,736	6,608	6,635	-
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M15	2.7	189.6	-	-	0.7	0.9	1.0	1.0	367	6	-55	-4	1,236	1,125	1,033	1,027	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	0.89	1,780	1.4	-	-	0	FY15	88.0	31.1	-	-	1.4	1.4	1.3	1.0	42	113	-355	-45	2,268	2,184	1,829	1,785	-
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.52	598	0.5	-	-	0	FY15	-	40.7	49.6	-	-	0.9	0.6	0.5	8	33	19	-84	-	1,303	1,313	1,233	-
Total		13,150	10.5		8,438	6.7			1,518														12,755	13,441	13,000	12,863	
Money Transfer Sector																											
Al-Harir for Money Transfer(NR)	MTAH	45,000	35.9	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	49	114	146	-	15,228	15,374	30,469	-
Al-Tal' Money Transfer(NR)	MTAI	38,000	30.3	2.55	96,900	77.2	-	-19.8%	0	9M15	-	-	-	-	-	-	-	-	-	186	533	861	-	25,500	39,182	46,790	-
Al Muheji Money Transfer(NR)	MTAM	15,000	12.0	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	189	46	195	-	15,230	15,272	45,425	-
Al-Iraqia For Money Transfer(NR)	MTIR	100,000	79.7	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	78	275	326	-	15,133	15,367	21,861	-
Al-Manafaa Company for Money Transfer(NR)	MTMA	25,000	19.9	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	3	-35	-47	-	15,018	14,983	44,936	-
Mouta for Remittance(NR)	MTMO	25,000	19.9	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	45	-58	24	-	15,207	15,149	45,169	-
Al-Motaman For Money Transfer(NR)	MTMT	15,000	12.0	1.00	15,000	12.0	-	-	0	9M15	-	-	-	-	-	-	-	-	-	27	-14	-59	-	10,109	15,099	15,041	-
Al-Nibal Al Arabia for Money Transfer (NR)	MTNI	25,000	19.9	1.00	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	86	69	31	-	15,311	25,379	30,410	-
Al-Noor For Money Transfer (NR)	MTNN	45,000	35.9	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	-7	62	388	-	10,212	20,287	45,675	-
Nobles for Money Transfer(NR)	MTNO	30,000	23.9	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	343	148	438	-	10,477	20,602	45,438	-
Al-Rabita Almalia for Money Tr. (NR)	MTRA	45,000	35.9	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	19	8	-4	-	15,111	15,117	45,113	Suspend/ISC
Sama Baghdad Finance Transfer(NR)	MTSB	45,000	35.9	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	197	90	462	-	15,247	15,327	45,789	-
United Arab Money Transfer(NR)	MTUA	45,000	35.9	1.00	45,000	35.9	-	-	0	9M15	-	-	-	-	-	-	-	-	-	68	140	123	-	46,050	46,169	46,291	-
Al-Waael for Money Transfer(NR)	MTWA	45,000	35.9	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	96	80	517	-	10,119	15,199	-	-
Total		543,000	397		156,900	125			0														0	233,951	288,507	508,408	
Grand Total		9,065,942	7,188		11,751,846	9,364			4,347,435														6,381,193	9,904,224	10,906,289	11,906,394	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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