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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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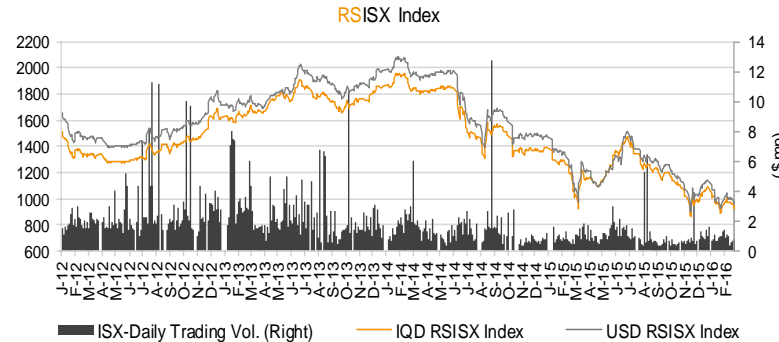
**Daily Bulletin / Wednesday**

**Iraqi Dinar Value**

**(CBI Auction Price: 1182 / Market Exchange Rate: 1260)**

**Daily Value Traded**

**IQD4,830,891,000**



**The RSISX Performance**

|                  | Close | Change (d/d) | Change (YTD) |
|------------------|-------|--------------|--------------|
| <b>IQD RSISX</b> | 932   | 0.3%         | -14.5%       |
| <b>USD RSISX</b> | 960   | 0.3%         | -16.2%       |

**News from Iraq**

**Politics**

- A local source in Nineveh Province revealed on Tuesday, that ISIS withdrew the majority of its fighters from the left coast in Mosul, while pointed out that more than 400 ISIS members fled to unknown destinations. The source added, "ISIS is collapsing and its fighters are escaping due to the lack of financial resources." (Iraqi News)
- On Wednesday the Saudi Ambassador to Iraq Thamer al-Sabhan revealed that the Saudi King Salman Bin Abdel Aziz issued a decree to provide immediate aid to the affected people in Anbar Province. (Iraqi News)

**Economics**

- OPEC and non-OPEC producers should act quickly to rebalance the global oil market, otherwise they risk deep damage that could take a long time to fix, a senior Iraqi oil official said on Wednesday. After a surprise meeting a week ago, Saudi Arabia, Russia, Venezuela and Qatar agreed to freeze production at January levels in an attempt to balance the market and boost oil prices that are down some 70% in the last 20 months. Iraq had said it was willing to cooperate but gave no details on whether it would freeze its production. (Reuters)

**ISX - Company Announcements**

- Al-Mansour Bank (BMNS) will hold its AGM\* on Mar. 9, 2016 to discuss and approve 2015 annual financial results.
- Mosul Bank for Development and Investment (BMFI) will resume trading tomorrow (Feb. 25, 2016) after discussing and approving 2014 annual financial results.
- Iraqi Cartoon Manufactories (IICM) will hold its AGM\* on Mar. 1, 2016 to discuss and approve 2013 and 2014 annual financial results and covering the war deficit of IQD5.0mn. ISX will suspend the trading of IICM starting tomorrow (Feb. 25, 2016).
- A cross transaction occurred on 6.0bn shares of Elaf Islamic Bank (BELF) today (Feb. 24, 2016). This represents 2.4% of BELF capital. The seller was Al-Hasnawi Company for Contracting and General Trade and the buyer was Mohammed Tuqa Abbas Qasim.

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

**Best and Worst Performers**

| <b>Best Performers</b>         | Code | Closing Price(IQD) | % Chg. | Trading Vol. (\$'000)/d |
|--------------------------------|------|--------------------|--------|-------------------------|
| The Light Industries           | ITLI | 0.450              | 9.8%   | 12.4                    |
| Gulf Insurance and Reinsurance | NGIR | 0.300              | 7.1%   | 1.8                     |
| Mamoura Real-estate            | SMRI | 3.250              | 4.8%   | 29.3                    |
| Iraqi Middle East Inv. Bank    | BIME | 0.440              | 2.3%   | 7.3                     |
| Investment Bank of Iraq        | BIBI | 0.530              | 1.9%   | 27.6                    |

| <b>Worst Performers</b>           | Code | Closing Price(IQD) | % Chg. | Trading Vol. (\$'000)/d |
|-----------------------------------|------|--------------------|--------|-------------------------|
| National Chemical Industries      | INCP | 0.520              | -8.8%  | 0.0                     |
| Al-Ameen Insurance                | NAME | 0.630              | -8.7%  | 0.8                     |
| Al Khatem Telecom Company         | TZNI | 2.750              | -7.4%  | 1.0                     |
| AL- Kindi for Prod. of Veterinary | IKLV | 0.510              | -5.6%  | 4.6                     |
| Iraqi Agr. Products Mark. Meat    | AIPM | 3.200              | -4.5%  | 5.7                     |

| <b>Top 5 Traded Volume</b>        | Code | Trading Vol. (IQDmn)/d | Trading Vol. (\$'000)/d | Share in total T. Volume |
|-----------------------------------|------|------------------------|-------------------------|--------------------------|
| Baghdad Soft Drinks               | IBSD | 2,231.0                | 1,770.6                 | 46.2%                    |
| Elaf Islamic Bank                 | BELF | 2,040.0                | 1,619.1                 | 42.2%                    |
| Iraqi Date Processing & Marketing | IIDP | 146.6                  | 116.4                   | 3.0%                     |
| Mansour Bank                      | BMNS | 108.5                  | 86.1                    | 2.2%                     |
| Mamoura Real-estate               | SMRI | 36.9                   | 29.3                    | 0.8%                     |

**Distribution of Trading Volumes by Sectors**

| <b>Sector</b>         | Trading Vol. (IQD mn)/d | Trading Vol. ('000 \$)/d | Share in Total Trading Volume (%) |
|-----------------------|-------------------------|--------------------------|-----------------------------------|
| Telecom Sector        | 4.0                     | 3.2                      | 0.1%                              |
| Banking Sector        | 2,290.7                 | 1,818.0                  | 47.4%                             |
| Industry Sector       | 2,425.4                 | 1,924.9                  | 50.2%                             |
| Hotels & Tourism Sec. | 55.0                    | 43.7                     | 1.1%                              |
| Services Sector       | 45.3                    | 36.0                     | 0.9%                              |
| Agriculture Sector    | 7.2                     | 5.7                      | 0.1%                              |
| Insurance Sector      | 3.3                     | 2.6                      | 0.1%                              |
| Investment Sector     | -                       | -                        | -                                 |
| Money Transfer sector | -                       | -                        | -                                 |
| <b>Total</b>          | <b>4,830.9</b>          | <b>3,834.0</b>           | <b>100.0%</b>                     |

## Daily Transactions in Brief

The RSISX index ended the day at IQD932 / \$960 (+0.3%) (-14.5% YTD and -16.2% YTD, respectively).

The number of traded shares was 7.6bn and the trading volume was IQD4.8bn (\$3.8mn).

13 out of 44 traded listed stocks' price increased while the prices of 16 stocks decreased, and the price of remaining 15 stocks haven't changed.

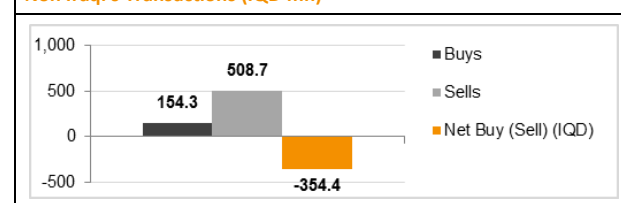
### Non Iraqi's executed 207 transactions in this session:

Buy: 57 transactions in 7 companies operating in industry, hotel&tourism, telecom, service and banking sectors.

Sells: 150 transactions in 11 companies operating in industry, hotel&tourism, banking, insurance and agriculture sectors.

Net sell: IQD354.4mn (\$281K). Share in total trading volume: 6.9%

Non Iraqi's Transactions (IQD mn)



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## Performance of Traded Shares

| Company Names                       | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avg. daily trading vol. ('000 \$)* | Mcap (\$mn)    | Last Fin.** | P/E (Last) | P/BV (Last) |
|-------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|------------------------------------|----------------|-------------|------------|-------------|
| <b>Telecom Sector</b>               |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                    |                |             |            |             |
| Asiacell Communications PJSC        | TASC     | 6.90                      | 6.75                               | 7.00                               | -3.6%                   | 6.90                      | 6.75                     | 3                   | 0                           | 3                       | 17.0                               | 1,660.7        | 9M15        | 19.3       | 1.1         |
| Al Khatem Telecom Company           | TZNI     | 2.97                      | 2.75                               | 2.97                               | -7.4%                   | 2.97                      | 2.75                     | 7                   | 0                           | 1                       | 0.5                                | 3,993.6        | 9M15        | 33.3       | 2.0         |
| <b>Telecom Sector Total</b>         |          |                           |                                    |                                    |                         |                           |                          | <b>10</b>           | <b>1</b>                    | <b>4</b>                |                                    | <b>5,654.3</b> |             |            |             |
| <b>Banking Sector</b>               |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                    |                |             |            |             |
| Ashur International Bank            | BASH     | 0.34                      | 0.34                               | 0.34                               | 0.0%                    | 0.34                      | 0.34                     | 3                   | 0                           | 0                       | 1.0                                | 67.5           | FY15        | 4.8        | 0.3         |
| Babylon Bank                        | BBAY     | 0.23                      | 0.23                               | 0.23                               | 0.0%                    | 0.23                      | 0.23                     | 10                  | 34                          | 8                       | 7.4                                | 45.6           | 9M15        | 13.5       | 0.2         |
| Bank of Baghdad                     | BBOB     | 0.96                      | 0.96                               | 0.96                               | 0.0%                    | 0.96                      | 0.96                     | 21                  | 18                          | 17                      | 60.0                               | 190.5          | FY15        | 21.3       | 0.9         |
| Commercial Bank of Iraq             | BCOI     | 0.35                      | 0.35                               | 0.35                               | 0.0%                    | 0.35                      | 0.35                     | 3                   | 0                           | 0                       | 8.4                                | 69.4           | 9M15        | 10.9       | 0.3         |
| Dijlah & Furat Bank***              | BDFD     | -                         | no trade                           | 0.25                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.1                                | 22.2           | FY15        | 0.5        | 0.2         |
| Dar Es Salaam Inv. Bank***          | BDSI     | 0.20                      | 0.20                               | 0.20                               | 0.0%                    | 0.20                      | 0.19                     | 14                  | 41                          | 8                       | 22.1                               | 39.7           | FY15        | 6.9        | 0.3         |
| Economy Bank                        | BEFI     | -                         | Suspend/ISC                        | 0.72                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 142.9          | 3M14        | 23.3       | 0.8         |
| Elaf Islamic Bank                   | BELF     | 0.35                      | 0.34                               | 0.34                               | 0.0%                    | 0.35                      | 0.34                     | 3                   | 6,000                       | 2,040                   | 0.1                                | 67.5           | 9M15        | -          | 0.4         |
| Gulf Commercial Bank                | BGUC     | 0.46                      | 0.45                               | 0.45                               | 0.0%                    | 0.46                      | 0.45                     | 9                   | 15                          | 7                       | 37.1                               | 107.1          | FY15        | 11.5       | 0.4         |
| Investment Bank of Iraq             | BIBI     | 0.52                      | 0.53                               | 0.52                               | 1.9%                    | 0.53                      | 0.52                     | 8                   | 67                          | 35                      | 14.9                               | 105.2          | FY15        | 7.6        | 0.5         |
| Iraqi Islamic Bank                  | BIIB     | -                         | no trade                           | 0.45                               | -                       | -                         | -                        | -                   | -                           | -                       | 1.0                                | 89.3           | FY15        | 15.1       | 0.4         |
| Iraqi Middle East Bank              | BIME     | 0.43                      | 0.44                               | 0.43                               | 2.3%                    | 0.44                      | 0.43                     | 6                   | 21                          | 9                       | 28.5                               | 87.3           | FY15        | 19.8       | 0.4         |
| Kurdistan Int. Bank                 | BKUI     | 1.30                      | 1.30                               | 1.30                               | 0.0%                    | 1.30                      | 1.30                     | 2                   | 3                           | 4                       | 1.8                                | 412.7          | FY15        | 12.3       | 1.0         |
| Mosul Bank                          | BMFI     | -                         | no trade                           | 0.19                               | -                       | -                         | -                        | -                   | -                           | -                       | 12.9                               | 38.1           | FY15        | -          | 0.2         |
| Al-Mansour Bank                     | BMNS     | 0.87                      | 0.88                               | 0.87                               | 1.1%                    | 0.88                      | 0.87                     | 25                  | 123                         | 108                     | 10.6                               | 174.6          | FY15        | 11.1       | 0.8         |
| National Islamic Bank               | BNAI     | -                         | no trade                           | 1.02                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.7                                | 203.2          | 9M15        | 16.2       | 0.9         |
| National Bank of Iraq               | BNOI     | -                         | no trade                           | 0.46                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.1                                | 91.3           | FY15        | 35.5       | 0.4         |
| North Bank                          | BNOR     | 0.18                      | 0.18                               | 0.18                               | 0.0%                    | 0.18                      | 0.17                     | 19                  | 42                          | 7                       | 8.8                                | 42.9           | 9M15        | 9.3        | 0.2         |
| Credit Bank of Iraq                 | BROI     | 0.60                      | 0.60                               | 0.59                               | 1.7%                    | 0.60                      | 0.58                     | 13                  | 13                          | 8                       | 9.7                                | 119.0          | FY15        | 14.7       | 0.5         |
| Sumer Commercial Bank               | BSUC     | 0.95                      | 0.95                               | 0.95                               | 0.0%                    | 0.95                      | 0.95                     | 3                   | 37                          | 35                      | 21.5                               | 188.5          | FY15        | 60.6       | 0.9         |
| Trans Iraq Bank for Investment (NR) | BTRI     | -                         | no trade                           | 0.70                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.0                                | 146.7          | FY15        | 22.1       | 0.7         |
| United Bank                         | BUND     | 0.32                      | 0.32                               | 0.33                               | -3.0%                   | 0.32                      | 0.32                     | 6                   | 10                          | 3                       | 7.3                                | 76.2           | 9M15        | -          | 0.3         |
| Union Bank                          | BUOI     | -                         | no trade                           | 0.60                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.1                                | 120.0          | 9M15        | -          | 0.5         |
| <b>Banking Sector Total</b>         |          |                           |                                    |                                    |                         |                           |                          | <b>145</b>          | <b>6,426</b>                | <b>2,291</b>            |                                    | <b>2,647.2</b> |             |            |             |

## Performance of Traded Shares

| Company Names                         | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avg. daily trading vol. ('000 \$)* | Mcap (\$mn)  | Last Fin.** | P/E (Last) | P/BV (Last) |
|---------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|------------------------------------|--------------|-------------|------------|-------------|
| <b>Industry Sector</b>                |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                    |              |             |            |             |
| Baghdad for Packing Materials         | IBPM     | 1.35                      | 1.35                               | 1.35                               | 0.0%                    | 1.35                      | 1.35                     | 2                   | 1                           | 1                       | 0.4                                | 1.2          | FY15        | -          | 1.5         |
| Baghdad Soft Drinks                   | IBSD     | 2.62                      | 2.63                               | 2.62                               | 0.4%                    | 2.69                      | 2.60                     | 147                 | 848                         | 2,231                   | 127.9                              | 277.6        | FY15        | 11.6       | 1.6         |
| Electronic Industries                 | IELI     | -                         | Suspend/ISC                        | 1.01                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 14.4         | 9M15        | -          | 0.9         |
| Fallujah for Construction Mat.        | IFCM     | -                         | Suspend/ISC                        | 1.51                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 3.7          | 9M13        | 87.4       | 1.6         |
| Nationality Househ. Furniture         | IHFI     | -                         | Suspend/ISC                        | 0.90                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 0.9          | 3M14        | -          | 0.6         |
| Al-Hilal Industries                   | IHLI     | 0.33                      | 0.32                               | 0.33                               | -3.0%                   | 0.33                      | 0.32                     | 20                  | 73                          | 24                      | 7.8                                | 3.1          | 9M15        | -          | -           |
| Iraqi for Carton Manufact. & Trading  | IICM     | 0.28                      | 0.28                               | 0.29                               | -3.4%                   | 0.28                      | 0.28                     | 1                   | 0                           | 0                       | 0.5                                | 1.7          | 9M15        | -          | -           |
| Iraqi Date Processing&Mark.***        | IIDP     | 1.16                      | 1.18                               | 1.16                               | 1.7%                    | 1.18                      | 1.16                     | 17                  | 126                         | 147                     | 4.8                                | 25.8         | 6M15        | -          | 1.6         |
| Iraqi Engineering Works               | IIEW     | -                         | no trade                           | 0.60                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.0                                | 0.7          | 9M15        | -          | 0.6         |
| Iraqi For Tufted Carpets              | IITC     | 3.85                      | 3.85                               | 3.81                               | 1.0%                    | 3.85                      | 3.85                     | 1                   | 1                           | 2                       | 0.5                                | 1.5          | 9M15        | 13.3       | 0.9         |
| Al -Khazer for Construction M.        | IKHC     | -                         | no trade                           | 1.30                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.0                                | 1.1          | 9M13        | 35.0       | 1.1         |
| AL- Kindi of Veterinary Vac.          | IKLV     | 0.53                      | 0.51                               | 0.54                               | -5.6%                   | 0.53                      | 0.51                     | 10                  | 11                          | 6                       | 2.9                                | 2.4          | 9M15        | -          | 0.5         |
| Al-Mansour Pharma. Ind.               | IMAP     | 0.68                      | 0.68                               | 0.67                               | 1.5%                    | 0.68                      | 0.68                     | 1                   | 0                           | 0                       | 3.3                                | 3.5          | 9M15        | 6.3        | 0.6         |
| Modern Chemical Industries(NR)        | IMCI     | -                         | no trade                           | 77.00                              | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 11.0         | 9M15        | -          | 2.7         |
| Modern Construction Mat.              | IMCM     | -                         | Suspend/ISC                        | 0.47                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 2.0          | 9M13        | -          | 0.5         |
| Metallic Ind. and Bicycles            | IMIB     | 0.59                      | 0.59                               | 0.61                               | -3.3%                   | 0.59                      | 0.59                     | 1                   | 0                           | 0                       | 0.2                                | 3.5          | 9M15        | -          | -           |
| Modern Sewing                         | IMOS     | -                         | no trade                           | 2.68                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.7                                | 2.1          | FY15        | 8.3        | 2.6         |
| Modern Paint Industries               | IMPI     | -                         | Suspend/ISC                        | 1.25                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 9.1          | 9M15        | -          | 2.3         |
| National Chemical Industries          | INCP     | 0.52                      | 0.52                               | 0.57                               | -8.8%                   | 0.52                      | 0.52                     | 1                   | 0                           | 0                       | 3.1                                | 6.3          | 9M15        | -          | 1.8         |
| North Soft Drinks                     | INSD     | -                         | Suspend/ISC                        | 0.35                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 11.5         | 3M13        | -          | 0.4         |
| Ready Made Clothes                    | IRMC     | -                         | no trade                           | 7.90                               | -                       | -                         | -                        | -                   | -                           | -                       | 1.4                                | 10.0         | FY15        | -          | 7.4         |
| The Light Industries                  | ITLI     | 0.40                      | 0.45                               | 0.41                               | 9.8%                    | 0.45                      | 0.40                     | 11                  | 37                          | 16                      | 1.9                                | 6.0          | 9M15        | -          | -           |
| <b>Industry Sector Total</b>          |          |                           |                                    |                                    |                         |                           |                          | <b>212</b>          | <b>1,098</b>                | <b>2,425</b>            |                                    | <b>399.3</b> |             |            |             |
| <b>Hotels &amp; Tourism Sector</b>    |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                    |              |             |            |             |
| Ashour Hotel                          | HASH     | -                         | no trade                           | 4.60                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.1                                | 1.4          | 3M14        | 3.9        | 7.7         |
| Baghdad Hotel                         | HBAG     | 7.67                      | 7.55                               | 7.60                               | -0.7%                   | 7.69                      | 7.55                     | 3                   | 0                           | 3                       | 1.6                                | 23.0         | 9M15        | 11.2       | 6.9         |
| Babylon Hotel                         | HBAY     | 31.55                     | 31.70                              | 31.55                              | 0.5%                    | 31.70                     | 31.55                    | 4                   | 0                           | 3                       | 15.2                               | 50.3         | FY15        | 90.5       | 40.9        |
| Ishtar Hotels                         | HISH     | 11.30                     | 11.40                              | 11.55                              | -1.3%                   | 11.40                     | 11.25                    | 35                  | 2                           | 25                      | 5.1                                | 31.7         | 9M15        | -          | 7.1         |
| Karbala Hotels                        | HKAR     | 1.63                      | 1.63                               | 1.65                               | -1.2%                   | 1.63                      | 1.63                     | 1                   | 0                           | 0                       | 1.1                                | 6.5          | 9M15        | 41.3       | 1.4         |
| Mansour Hotel                         | HMAN     | 15.25                     | 15.50                              | 15.50                              | 0.0%                    | 15.50                     | 15.25                    | 3                   | 1                           | 8                       | 2.8                                | 36.0         | 9M15        | 64.2       | 33.9        |
| National for Tourist Invest.          | HNTI     | 7.85                      | 7.84                               | 7.85                               | -0.1%                   | 7.85                      | 7.84                     | 3                   | 0                           | 2                       | 1.9                                | 38.9         | 9M15        | 101.3      | 6.1         |
| Palestine Hotel                       | HPAL     | 9.05                      | 9.24                               | 9.25                               | -0.1%                   | 9.24                      | 9.05                     | 15                  | 2                           | 15                      | 9.4                                | 32.8         | 9M15        | 21.3       | 4.1         |
| Al-Sadeer Hotel                       | HSAD     | -                         | no trade                           | 16.90                              | -                       | -                         | -                        | -                   | -                           | -                       | 1.9                                | 16.6         | 9M15        | -          | 20.5        |
| Mosul Dam Tourist Village             | HTVM     | -                         | no trade                           | 2.35                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.2                                | 0.4          | 9M15        | -          | -           |
| <b>Hotel&amp;Tourism Sector Total</b> |          |                           |                                    |                                    |                         |                           |                          | <b>64</b>           | <b>5</b>                    | <b>55</b>               |                                    | <b>237.6</b> |             |            |             |

Source: Iraq Stock Exchange

## Performance of Traded Shares

| Company Names                      | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|------------------------------------|-------------|-------------|------------|-------------|
| <b>Services Sector</b>             |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                    |             |             |            |             |
| Al-Ameen Estate Inv.(NR)           | SAEI     | -                         | no trade                           | 0.45                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 2.5         | 9M15        | -          | 0.5         |
| AL-Badia for General Trans         | SBAG     | 0.75                      | 0.75                               | 0.75                               | 0.0%                    | 0.75                      | 0.75                     | 1                   | 1                           | 1                       | 1.2                                | 1.3         | 9M15        | -          | 0.4         |
| Baghdad Motor Cars Servicing       | SBMC     | -                         | Suspend/ISC                        | 1.69                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 1.4         | 9M12        | 4.9        | 1.0         |
| Baghdad Passengers Transport       | SBPT     | 11.91                     | 11.91                              | 12.00                              | -0.7%                   | 11.91                     | 11.91                    | 5                   | 0                           | 4                       | 1.6                                | 9.5         | 9M15        | 14.4       | 4.8         |
| Iraqi for General Transp.***       | SIGT     | -                         | Suspend/ISC                        | 1.64                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 5.1         | 6M15        | -          | -           |
| Iraqi Land Transport               | SILT     | 0.83                      | 0.83                               | 0.83                               | 0.0%                    | 0.83                      | 0.83                     | 10                  | 4                           | 3                       | 4.8                                | 9.2         | FY15        | -          | 0.8         |
| Kharkh Tour Amuzement City         | SKTA     | 5.08                      | 5.08                               | 5.05                               | 0.6%                    | 5.08                      | 5.08                     | 1                   | 0                           | 1                       | 9.1                                | 4.0         | FY15        | -          | 4.8         |
| Al-Mosul for Funfairs              | SMOF     | -                         | Suspend/ISC                        | 14.52                              | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 4.6         | 3M14        | 5.0        | 2.5         |
| Mamoura Real-estate Inv.           | SMRI     | 3.10                      | 3.25                               | 3.10                               | 4.8%                    | 3.25                      | 3.10                     | 40                  | 12                          | 37                      | 26.1                               | 49.5        | FY15        | 166.3      | 3.1         |
| AL-Nukhba for Construction         | SNUC     | -                         | no trade                           | 0.50                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.2                                | 0.8         | 9M15        | -          | 0.4         |
| <b>Services Sector Total</b>       |          |                           |                                    |                                    |                         |                           |                          | <b>57</b>           | <b>17</b>                   | <b>45</b>               |                                    | <b>88.0</b> |             |            |             |
| <b>Agriculture Sector</b>          |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                    |             |             |            |             |
| Al-Ahlyia for Agricultural Prod.   | AAHP     | -                         | no trade                           | 1.25                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.1                                | 0.6         | 9M15        | 6.5        | 2.4         |
| Iraqi Agr. Prod. Mark. Meat        | AIPM     | 3.30                      | 3.20                               | 3.35                               | -4.5%                   | 3.32                      | 3.20                     | 18                  | 2                           | 7                       | 4.7                                | 12.7        | 9M15        | 58.2       | 2.4         |
| Iraqi Agricultural Products        | AIRP     | -                         | no trade                           | 7.25                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.3                                | 2.1         | 9M15        | 49.7       | 1.1         |
| Iraqi for Seed Production          | AISP     | -                         | Suspend/ISC                        | 5.72                               | -                       | -                         | -                        | -                   | -                           | -                       | 12.1                               | 34.0        | FY13        | 4.6        | 2.8         |
| Modern Animal & Agr. Production*** | AMAP     | -                         | no trade                           | 0.43                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.3                                | 1.5         | 9M15        | 18.4       | 0.4         |
| Middle East for Prod.- Fish        | AMEF     | 7.10                      | 7.10                               | 7.10                               | 0.0%                    | 7.10                      | 7.10                     | 2                   | 0                           | 0                       | 0.0                                | 1.7         | 6M15        | 17.8       | 1.3         |
| <b>Agriculture Sector Total</b>    |          |                           |                                    |                                    |                         |                           |                          | <b>20</b>           | <b>2</b>                    | <b>7</b>                |                                    | <b>52.5</b> |             |            |             |
| <b>Insurance Sector</b>            |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                    |             |             |            |             |
| AHliya For Insurance               | NAHF     | -                         | no trade                           | 0.39                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.0                                | 0.8         | 9M15        | -          | 0.3         |
| Al-Ameen for Insurance             | NAME     | 0.63                      | 0.63                               | 0.69                               | -8.7%                   | 0.63                      | 0.63                     | 3                   | 2                           | 1                       | 0.1                                | 2.5         | 9M15        | 9.1        | 0.7         |
| Dar Al-Salam for Insurance         | NDSA     | -                         | no trade                           | 0.96                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.0                                | 2.7         | 9M15        | 10.8       | 0.7         |
| Gulf Insurance&Reinsurance***      | NGIR     | 0.28                      | 0.30                               | 0.28                               | 7.1%                    | 0.30                      | 0.28                     | 4                   | 8                           | 2                       | 0.1                                | 1.2         | 9M15        | -          | 0.8         |
| Al-Hamraa for Insurance (NR)       | NHAM     | -                         | no trade                           | 0.64                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 2.5         | 9M15        | 10.9       | 0.5         |
| <b>Insurance Sector Total</b>      |          |                           |                                    |                                    |                         |                           |                          | <b>7</b>            | <b>9</b>                    | <b>3</b>                |                                    | <b>9.7</b>  |             |            |             |
| <b>Investment Sector</b>           |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                    |             |             |            |             |
| Al-Ameen Financial Inv. (NR)       | VAMF     | -                         | no trade                           | 1.60                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.0                                | 1.3         | FY15        | -          | 2.0         |
| AL- Batek Investment(NR)           | VBAT     | -                         | no trade                           | 0.80                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 0.6         | FY15        | -          | 0.6         |
| Al-Khair for Financial Inv. (NR)   | VKHF     | -                         | no trade                           | 0.32                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 1.8         | 9M15        | -          | 0.3         |
| Bain Al-Nahrain Financial Inv.(NR) | VMES     | -                         | no trade                           | 1.00                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 0.8         | 9M15        | -          | 1.0         |
| AL-Wiaam for Financial Inv.        | VWIF     | -                         | no trade                           | 0.89                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 1.4         | FY15        | -          | 1.0         |
| Al-Zawraa for Financial Inv.       | VZAF     | -                         | no trade                           | 0.52                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.0                                | 0.5         | FY15        | -          | 0.5         |
| <b>Investment Sector Total</b>     |          |                           |                                    |                                    |                         |                           |                          | <b>-</b>            | <b>-</b>                    | <b>-</b>                |                                    | <b>6.4</b>  |             |            |             |

Source: Iraq Stock Exchange

**Performance of Traded Shares**

| Company Names                          | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avg. daily trading vol. ('000 \$)* | Mcap (\$mn)    | Last Fin.** | P/E (Last) | P/BV (Last) |
|--|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|------------------------------------|----------------|-------------|------------|-------------|
| <b>Money Transfer Sector</b>           |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                    |                |             |            |             |
| Al-Harir for Money Transfer(NR)        | MTAH     | -                         | no trade                           |                                    | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | -              | 9M15        | -          | -           |
| Al-Taif Money Transfer(NR)             | MTAI     | -                         | no trade                           | 2.55                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 76.9           | 9M15        | -          | 2.1         |
| Al Muhej Money Transfer(NR)            | MTAM     | -                         | no trade                           |                                    | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | -              | 9M15        | -          | -           |
| Al-Iraqia for Money Transfer(NR)       | MTIR     | -                         | no trade                           |                                    | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | -              | FY15        | -          | -           |
| Al-Manafaa Co. for Money Trans.(NR)    | MTMA     | -                         | no trade                           |                                    | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | -              | FY15        | -          | -           |
| Mouta for Remittance(NR)               | MTMO     | -                         | no trade                           |                                    | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | -              | FY15        | -          | -           |
| Al-Motaman for Money Transfer(NR)      | MTMT     | -                         | no trade                           | 1.00                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 11.9           | 9M15        | -          | 1.0         |
| Al Nibal Al Arabya for Money Tra. (NR) | MTNI     | -                         | no trade                           | 1.00                               | -                       | -                         | -                        | -                   | -                           | -                       | 34.3                               | 35.7           | 9M15        | -          | 1.5         |
| Alnoor for Money Transfer (NR)         | MTNN     | -                         | no trade                           |                                    | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | -              | FY15        | -          | -           |
| Nobles for Money Transfer(NR)          | MTNO     | -                         | no trade                           |                                    | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | -              | FY15        | -          | -           |
| Al-Rabita Al-Maliya Co.(NR)            | MTRA     | -                         | Suspend/ISC                        |                                    | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | -              | 9M15        | -          | -           |
| Sama Baghdad Finance Transfer(NR)      | MTSB     | -                         | Suspend/ISC                        |                                    | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | -              | FY15        | -          | -           |
| United Arab Money Transfer(NR)         | MTUA     | -                         | no trade                           | 1.00                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 35.7           | 9M15        | -          | 1.0         |
| Al-Waeel for Money Transfer(NR)        | MTWA     | -                         | no trade                           |                                    | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | -              | FY15        | -          | -           |
| <b>Money Transfer Sector Total</b>     |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                    | 160.2          |             |            |             |
| <b>Grand Total</b>                     |          |                           |                                    |                                    |                         |                           |                          | <b>515</b>          | <b>7,558</b>                | <b>4,831</b>            |                                    | <b>9,255.2</b> |             |            |             |

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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*(Arranger of the deal: Rabee Securities (RS))*



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