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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD9,830,914,000

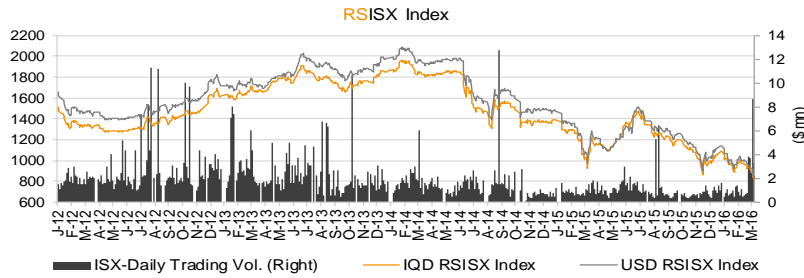


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

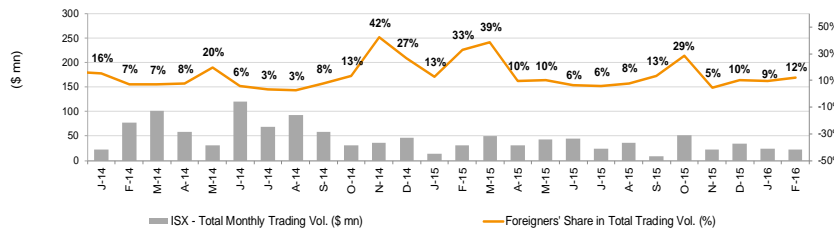


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
IKLV	0.520	23.8%
BMFI	0.170	21.4%
BBOB	0.910	13.8%
IBSD	2.700	12.5%
IIDP	1.400	12.0%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
BKUI	1.040	-10.3%
BNOI	0.420	-8.7%
NAHF	0.330	-8.3%
SNUC	0.460	-8.0%
BDSI	0.130	-7.1%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	891	7.4%	-18.3%
EGYPT	7,486	14.0%	6.8%
KUWAIT	5,262	-0.4%	-6.3%
SAUDI	6,395	0.6%	-7.5%
MUSCAT	5,327	0.7%	-1.5%
QATAR	10,426	0.4%	0.0%
DUBAI	3,385	0.9%	7.4%
ABUDHABI	4,479	-0.5%	4.0%
BAHRAIN	1,163	0.7%	-4.4%
TURKEY	82,943	4.5%	15.6%
IRAN	80,219	2.4%	30.0%

Table (1.5): Top 5 Traded Vol. - w

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
IBSD	2.700	3.3	2.6
BBAY	0.230	2.3	1.8
BBOB	0.910	0.9	0.7
BSUC	0.900	0.4	0.3
SMRI	3.150	0.3	0.3

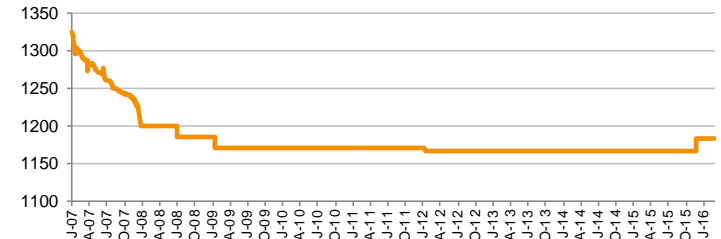
In the last session of the week (Thursday), 36 companies were able to trade and 14 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1182 to the dollar, while exchange rate of Iraqi Dinar realized at 1280 as end of the week. Volumes for the week reached IQD9.8bn (\$7.7mn), and the numbers of shares traded reached 19.8bn.

Foreigners executed total 1,015 transactions this week. They executed 449 buying transactions amounted at IQD2.0bn (\$1.6mn) and 566 selling transactions amounted at IQD1.8bn (\$1.4mn). Thus, net purchases of foreigners reached IQD218.9mn (\$168.1K), while their share in total trading volume was 19.7%.

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1182)



News from Iraq

Politics

- The international coalition announced on Tuesday the liberation of about 50% of the territory controlled by the so-called ISIS in Iraq, while emphasized that ISIS did not made any progress since last May. The international coalition spokesman Steve Warren said during a conference held at the US Embassy in central Baghdad "24,000 square kilometers of the Iraqi land were liberated in Tikrit, Baiji, Ramadi, Heet and some other cities." (Iraqi News)
- KRG Minister Falah Mustafa met with Russian Ambassador to Iraq Mr. Ilya Morgunov and Russian Consul General in Kurdistan Mr. Viktor Simakov on Sunday to discuss strengthening bilateral ties and challenges facing Kurdistan and the wider region. (Iraq Business News)

Economics

- Prime Minister Dr. Haider Al-Abadi has approved the procedures for issuing loans from the housing fund, allocated from the central bank's budget of IQD5trln (\$4.2bn). The loans will be distributed to the provinces as per the percentage of population (80%) and the degree of poverty (20%) for each province. (Iraq Business News)
- The Minister of Housing Tariq Chikhani announced on Tuesday that the Iraqi Central Bank lent the Housing Fund a loan of IQD1.2 trln while pointed out that IQD850bn of the loan will be paid next week. Chikhani said in a statement, "The ministry built 70,000 housing units through the Housing Fund," noting that "These units were built through lending personal loans to citizens." The Minister of Housing also pointed out, "The ministry can provide housing units for citizens who wish to build housing units through direct lending." (Iraqi News)

ISX - Company Announcements

- Baghdad Soft Drinks (IBSD) will hold its AGM* on Apr. 7, 2016 to discuss and approve merging with Ynabee' Al Zawraa for General Trading, Construction, Real Estate Investment, and Mineral Water, Soft Drink and Juices Filling Company, Ltd. The feasibility study of this merge plan will be published soon. ISX will suspend the trading of IBSD starting on Apr. 3, 2016.
- Al-Zawraa for Financial Investment (VZAF) will hold its AGM* on Apr. 10, 2016 to elect a new Board of Directors from five members.
- Iraqi Carton Manufactories (IICM) resumed trading on Mar. 16, 2016 after discussing and approving 2013 & 2014 annual financial results.
- Trans Iraq Bank for Investment (BTRI) will hold its AGM* on Mar. 19, 2016 to discuss and approve 2015 annual financial statements. ISX suspended the trading of BTRI starting on Mar. 15, 2016.
- Al-Mansour Bank (BMNS) resumed trading on Mar. 15, 2016 after discussing and approving 2015 annual financial results and distributing 6% cash dividend (IQD0.06 price per share).
- Dijla & Furat Bank for Development (BDFD) completed the capital increase procedures from IQD106bn to IQD112bn through 5.7% bonus issue.
- A cross transaction occurred on 10.0bn shares of Babylon Bank (BBAY) on Mar. 15, 2016. This represents 4% of BBAY capital.
- Palestine Hotel (HPAL) invited its shareholders to visit the company's headquarters to receive their cash dividend of 2014.

Table (2.0): Dividend Distributions by ISX Listed Companies (2014-2015)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Iraqi Agricultural Products	AIRP	11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	29-Mar-15	8.30	0.600	7.2%
		6-Mar-14	8.25	0.500	6.1%
Middle East for Prod.- Fish	AMEF	8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.050	5.9%
Bank of Baghdad	BBOB	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	2-Dec-15	0.45	0.033	7.3%
		29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	27-Aug-15	0.81	0.080	9.9%
		27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIEM	10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	3-Mar-16	0.87	0.060	6.9%
		15-Mar-15	0.86	0.050	5.8%
		17-Feb-14	1.85	0.060	3.2%
National Islami Bank	BNAI	22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.040	5.2%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
		10-Dec-14	0.77	0.090	11.7%
Baghdad Hotel	HBAG	10-Sep-15	7.65	0.100	1.3%
National for Tourist Invest.	HNTI	4-Sep-14	21.00	0.166	0.8%
Palastine Hotel	HPAL	13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	2-Jun-15	4.05	0.250	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	23-Apr-15	95.00	0.500	0.5%
		12-Jun-14	39.80	0.500	1.3%
Baghdad Passengers Transport	SBPT	2-Nov-15	16.80	0.400	2.4%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	15-May-14	19.00	1.500	7.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (2.1): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields	2013	2014	12 month trailing
Average Dividend Yield (%) of All ISX Stocks	0.7%	1.2%	0.9%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.8%	6.4%	5.5%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.0%	3.8%	3.1%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	7.6%	7.7%

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (2.2): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY14	FY15	YY Change (%)	FY14	FY15	YY Change (%)
Banking Sector							
Babylon Bank	BBAY	5,744,345	5,825,761	1%	4,731,750	4,642,480	-2%
Insurance Sector							
Dar Al-Salam for Insurance	NDSA*	390,571	281,699	-28%	321,722	224,482	-30%
Average IQD/US\$**					1,214	1,255	3%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

*According to audited financial results. (Other financial results are based on unaudited year-end results).

**We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.7): Performance of Traded Shares

Code	Paid-in Capital (IQD mn)		Closing Price (IQD)	Market Cap (IQD mn)		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Profit Before Tax (IQD mn)				BV (IQD mn)				Note	
		(\$ mn)			(\$ mn)				FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*			
Telecom Sector																											
Asiacell Communications PJSC	TASC	310,000	242.2	6.00	1,860,000	1,453.1	-1.6%	-16.2%	45,796	9M15	-	8.6	10.2	17.2	-	2.6	1.9	1.0	662,170	580,505	344,709	51,066	1,896,231	1,936,712	1,876,403	1,927,469	-
Al Khatem Telecom	TZNI	1,829,783	1,429.5	3.05	5,580,837	4,360.0	-	-1.9%	513	9M15	-	-	-	37.0	-	-	-	2.2	-	-	299,659	118,782	-	2,102,044	2,401,703	2,520,484	-
Total		2,139,783	1,672		7,440,837	5,813.2			46,309													1,896,231	4,038,756	4,278,106	4,447,953		
Banking Sector																											
Ashur International Bank	BASH	250,000	195.3	0.33	82,500	64.5	-	-23.3%	2,745	FY15	8.4	9.9	24.1	4.7	0.8	0.7	0.9	0.3	19,796	19,186	13,367	21,390	170,524	230,926	269,274	277,043	-
Babylon Bank	BBAY	250,000	195.3	0.23	57,500	44.9	9.5%	-20.7%	2,345,032	FY15	23.3	29.5	14.4	11.7	1.0	0.7	0.4	0.2	5,877	4,901	5,744	5,826	111,969	160,932	190,145	242,117	-
Bank of Baghdad	BBOB	250,000	195.3	0.91	227,500	177.7	13.8%	-22.2%	908,190	FY15	12.6	16.1	13.9	20.3	1.5	1.8	1.3	0.8	29,638	38,797	32,847	13,261	207,253	291,262	292,419	268,488	-
Commercial Bank of Iraq	BCOI	250,000	195.3	0.37	92,500	72.3	-	-9.8%	44,049	FY15	9.6	15.5	17.9	12.8	0.9	0.7	0.6	0.3	14,310	10,689	10,462	8,109	143,200	196,579	284,385	274,201	-
Dijlah & Furat Bank***	BDFD	112,000	87.5	0.23	25,760	20.1	-	-10.0%	46	FY15	6.0	16.8	167.6	0.5	0.4	0.8	1.4	0.1	8,390	6,440	1,138	54,952	115,418	120,638	118,239	178,764	-
Dar Es Salaam Inv. Bank***	BDSI	250,000	195.3	0.13	32,500	25.4	-7.1%	-51.9%	289,305	FY15	19.6	10.2	11.8	4.5	2.5	1.0	0.8	0.2	19,158	19,543	13,655	8,511	127,088	168,881	180,480	189,020	-
Economy Bank	BEFI	250,000	195.3	0.72	180,000	140.6	-	-	0	3M14	6.4	33.0	-	23.3	1.2	0.9	-	0.8	32,188	7,385	-	5,143	138,692	216,051	-	230,938	Suspend/ISC
Elaf Islamic Bank	BELF	250,000	195.3	0.30	75,000	58.6	-6.3%	-25.0%	780	FY15	12.4	15.1	25.6	-	1.0	0.7	0.8	0.3	12,663	9,317	6,739	418	133,382	173,248	178,951	254,713	-
Gulf Commercial Bank	BGUC	300,000	234.4	0.44	132,000	103.1	4.8%	-13.7%	169,052	FY15	4.4	6.1	7.5	11.2	0.9	0.9	0.8	0.4	36,343	56,027	42,753	13,913	149,088	303,984	345,974	325,679	-
Investment Bank of Iraq	BIBI	250,000	195.3	0.52	130,000	101.6	2.0%	-23.5%	50,201	FY15	113.2	9.0	8.7	7.4	1.3	1.3	0.9	0.5	3,417	31,540	34,842	20,865	118,558	186,357	283,749	281,275	-
Iraqi Islamic Bank	BIIB	250,000	195.3	0.45	112,500	87.9	2.3%	-11.8%	115	FY15	8.3	9.4	35.8	15.1	1.1	1.1	0.9	0.4	26,720	33,385	8,547	9,610	175,494	231,727	263,857	273,434	-
Iraqi Middle East Bank	BIME	250,000	195.3	0.37	92,500	72.3	2.8%	-27.5%	99,395	FY15	9.0	11.5	41.6	16.6	1.2	1.2	0.5	0.3	28,588	24,468	4,291	6,621	187,746	202,780	307,074	278,168	-
Kurdistan Int. Bank	BKUI	400,000	312.5	1.04	416,000	325.0	-10.3%	-28.3%	78,246	FY15	18.5	18.4	20.1	9.8	1.6	1.6	1.6	0.8	40,056	42,783	44,388	49,854	390,065	426,431	464,161	514,014	-
Mosul Bank	BMFI	252,500	197.3	0.17	42,925	33.5	21.4%	-32.0%	94,826	FY15	10.6	5.7	101.2	-	0.8	0.8	0.7	0.2	19,130	45,517	2,171	-288	222,430	261,119	262,940	263,366	-
Al-Mansour Bank	BMNS	250,000	195.3	0.89	222,500	173.8	9.9%	9.9%	121,713	FY15	24.9	17.2	12.4	11.3	1.2	1.6	0.7	0.8	13,892	30,001	20,596	24,203	250,420	280,106	281,792	288,723	-
National Islamic Bank	BNAI	251,000	196.1	1.02	256,020	200.0	-	3.0%	1,020	FY15	-	-	-	7.7	-	-	-	0.8	32,116	39,635	37,172	41,045	177,201	285,821	285,461	301,406	-
National Bank of Iraq	BNOI	250,000	195.3	0.42	105,000	82.0	-8.7%	-23.6%	624	FY15	8.3	14.8	31.9	32.4	0.8	1.2	0.9	0.4	18,196	16,610	9,076	4,166	154,664	168,480	263,429	260,396	-
North Bank	BNOR	300,000	234.4	0.15	45,000	35.2	7.1%	-42.3%	41,635	9M15	9.4	13.8	16.9	7.8	1.9	1.7	0.9	0.1	68,813	49,118	23,747	5,418	275,375	315,484	334,504	344,238	-
Credit Bank of Iraq	BROI	250,000	195.3	0.57	142,500	111.3	5.6%	-3.4%	80,952	FY15	15.4	52.2	19.5	14.0	2.0	3.1	0.9	0.5	25,280	13,746	16,016	12,129	175,547	197,079	290,171	304,873	-
Sumer Commercial Bank	BSUC	250,000	195.3	0.90	225,000	175.8	-	-5.3%	431,602	FY15	131.7	147.3	108.4	57.4	1.0	1.3	1.0	0.9	1,380	1,989	2,714	4,610	158,735	196,801	260,508	264,347	12.01.2016
Trans Iraq Bank for Investment (NR)	BTRI	264,000	206.3	0.70	184,800	144.4	-	-	0	FY15	-	-	-	22.1	-	-	-	0.7	452	2,050	-	11,141	66,261	68,380	216,510	274,862	Suspend/GA
United Bank	BUND	300,000	234.4	0.28	84,000	65.6	-	-24.3%	13,625	9M15	8.7	11.7	9.8	-	1.5	1.0	0.7	0.2	55,818	37,059	26,334	24,520	310,265	338,833	316,915	337,435	-
Union Bank	BUOI	252,000	196.9	0.60	151,200	118.1	-	-13.0%	454	9M15	5.7	7.9	16.4	-	0.9	1.6	0.9	0.5	22,008	52,943	18,636	9,145	120,405	215,426	280,835	-	
Total		5,931,500	4,634.0		3,115,205	2,433.8			4,773,607													4,079,780	5,237,324	5,962,630	6,508,335		
Industry Sector																											
Baghdad for Packing Materials	IBPM	1,080	0.8	1.35	1,458	1.1	-	-30.1%	0	FY15	-	73.1	-	-	4.1	2.6	1.7	1.5	6	40	-	-84	550	1,130	1,087	1,003	-
Baghdad Soft Drinks	IBSD	133,000	103.9	2.70	359,100	280.5	12.5%	-8.2%	3,280,261	FY15	11.6	18.5	15.2	11.9	1.2	2.3	1.6	1.7	19,518	24,043	22,011	24,209	167,198	175,717	189,327	216,680	-
Electronic Industries	IELI	18,000	14.1	1.01	18,180	14.2	-	-	0	9M15	-	-	-	-	0.7	1.0	1.3	0.9	-1,209	-6,497	-	-2,517	31,692	25,249	22,706	20,189	Suspend/ISC
Fallujah for Construction Mat.	IFCM	3,120	2.4	1.51	4,711	3.7	-	-	0	9M13	49.3	-	-	87.4	3.1	-	-	1.6	209	-	-	40	2,898	-	-	2,896	Suspend/ISC
Nationality Househ. Furniture	IHFI	1,260	1.0	0.90	1,134	0.9	-	-	0	3M14	20.4	-	-	-	0.5	-	-	0.6	49	-	-	-27	1,891	-	-	1,952	Suspend/ISC
Al-Hilal Industries	IHLI	12,375	9.7	0.32	3,960	3.1	10.3%	-20.0%	132,379	9M15	-	-	-	-	-	-	-	-	-3,634	-4,385	-4,851	-4,683	-3,206	-7,591	-4,441	-6,352	-
Iraqi for Carton Manufact. & Trading	IJCM	7,590	5.9	0.29	2,201	1.7	3.6%	-21.6%	5,999	9M15	-	-	-	-	6.4	-	-	-	-1,341	-1,693	-1,311	-443	1,074	-608	-1,910	-2,353	-
Iraqi Date Processing&Mark.***	IIDP	27,600	21.6	1.40	38,640	30.2	12.0%	18.5%	77,397	6M15	21.8	-	-	-	-	1.0	1.1	1.9	1,036	-364	81	4	-	18,709	19,347	20,110	-
Iraqi Engineering Works	IIEW	1,500	1.2	0.60	900	0.7	-	-4.8%	0	9M15	-	-	-	-	2.3	1.3	0.8	0.6	6	3	-168	-158	1,577	1,857	1,699	1,613	-
Iraqi For Tufted Carpets	IITC	500	0.4	4.10	2,050	1.6	1.2%	-4.2%	562	9M15	12.6	11.2	12.7	14.2	1.2	1.0	1.0	1.0	195	199	191	276	1,934	2,006	2,060	2,060	-
Al -Khazer for Construction M.	IKHC	1,100	0.9	1.30	1,430	1.1	-	-7.8%	0	9M13	-	-	-	35.0	1.6	-	-	1.1	-104	-	-	88	1,298	-	-	1,298	-
AL- Kindi of Veterinary Vac.	IKLV	5,940	4.6	0.52	3,089	2.4	23.8%	-53.2%	51,609	9M15	13.9	21.6	-	-	2.5	2.1	1.1	0.5	1,112	704	-257	-171	5,758	6,386	6,110	6,094	-

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Industry Sector (Cont.)	Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last					P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)				Fin.*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	
Industry Sector (Cont.)																											
Al-Mansour Pharma. Ind.	IMAP	6,469	5.1	0.70	4,528	3.5	6.1%	-7.9%	17,305	9M15	23.7	22.0	14.5	6.5	2.0	0.8	0.7	0.6	373	298	423	619	3,894	7,394	7,272	7,977	-
Modern Chemical Industries(NR)	IMCI	180	0.1	77.00	13,860	10.8	-	-	0	9M15	60.9	27.6	35.6	-	1.1	1.1	2.1	2.7	104	219	345	-49	4,850	5,026	5,265	5,075	-
Modern Construction Mat.	IMCM	5,371	4.2	0.47	2,524	2.0	-	-	0	9M13	31.2	-	-	-	1.0	-	-	0.5	164	-	-	1	4,686	-	-	4,687	Suspend/ISC
Metallic Ind. and Bicycles	IMIB	7,500	5.9	0.59	4,425	3.5	-	-14.5%	0	9M15	-	-	-	-	2.3	2.3	2.7	-	-711	-1,849	-1,199	-1,302	4,232	2,938	1,768	-42	-
Modern Sewing	IMOS	1,000	0.8	2.50	2,500	2.0	11.1%	-10.7%	1,651	FY15	-	22.7	26.8	7.7	4.0	2.8	3.0	2.4	3	116	139	324	798	914	1,035	1,037	-
Modern Paint Industries	IMPI	9,214	7.2	1.25	11,517	9.0	-	-	0	9M15	-	-	-	-	2.2	1.3	-	2.3	-1,020	-1,286	-	-894	9,510	8,242	-	5,083	Suspend/ISC
National Chemical Industries	INCP	15,188	11.9	0.50	7,594	5.9	-	-7.4%	16,702	9M15	-	-	-	-	1.7	1.5	2.2	1.7	-2,583	-1,025	-2,744	-1,587	8,430	8,634	5,944	4,357	-
North Soft Drinks	INSD	41,438	32.4	0.35	14,503	11.3	-	-	0	3M13	-	-	-	-	0.5	-	-	0.4	47	-	-	-76	37,731	-	-	37,654	Suspend/ISC
Ready Made Clothes	IRMC	1,593	1.2	7.00	11,153	8.7	-2.8%	-48.7%	186	FY15	-	-	-	-	7.0	5.2	7.8	6.6	41	5	-139	-129	1,497	1,547	1,728	1,690	-
The Light Industries	ITLI	16,800	13.1	0.37	6,216	4.9	-5.1%	-27.5%	52,406	9M15	-	-	-	-	-	-	-	-	-4,381	-4,989	-5,406	-3,011	-3,985	-8,837	-13,967	-	-
Total		317,817	248.3		515,674	402.9			3,636,456														284,307	248,714	245,032	332,706	
Hotel & Tourism Sector																											
Ashour Hotel	HASH	376	0.3	3.73	1,404	1.1	-	-25.4%	0	3M14	96.0	-	-	3.2	15.9	16.4	-	6.3	41	-25	-	110	248	232	-	224	Suspend/ISC
Baghdad Hotel	HBAG	3,844	3.0	7.35	28,253	22.1	-	5.8%	3,795	9M15	-	47.3	45.8	10.9	11.3	11.4	9.0	6.7	-337	1,123	1,212	2,386	2,919	3,869	4,628	4,235	-
Babylon Hotel	HBAY	2,000	1.6	31.60	63,200	49.4	1.9%	-12.2%	11,134	FY15	-	-	-	90.2	-	-	-	40.8	12	5	9	729	167	174	192	1,550	-
Ishtar Hotels	HISH	3,500	2.7	10.90	38,150	29.8	2.8%	-20.7%	150,694	9M15	19.2	28.1	32.5	-	17.5	12.8	9.6	6.8	2,147	1,983	1,824	-540	2,362	4,341	6,165	5,625	-
Karbala Hotels	HKAR	5,000	3.9	1.60	8,000	6.3	-	-	34,568	9M15	-	35.4	57.6	40.5	6.1	1.2	1.4	1.4	-47	199	157	-8	2,050	5,629	5,768	5,796	-
Mansour Hotel	HMAN	2,923	2.3	15.25	44,576	34.8	2.0%	1.0%	74,368	9M15	-	-	-	63.1	44.0	42.3	51.5	33.3	-1,590	-953	-55	331	2,326	1,923	1,411	1,337	-
National for Tourist Invest.	HNTI	6,253	4.9	9.50	59,405	46.4	5.6%	5.6%	9,080	9M15	51.6	60.8	132.0	122.8	10.9	9.5	13.7	7.4	1,370	1,180	762	611	6,261	7,452	7,329	7,978	-
Palestine Hotel	HPAL	4,470	3.5	9.16	40,945	32.0	3.5%	-2.6%	272,357	9M15	-	31.1	22.0	21.1	41.0	17.6	9.4	4.1	-163	2,508	3,356	1,957	1,901	4,435	7,818	9,955	-
Al-Sadeer Hotel	HSAD	1,239	1.0	16.70	20,691	16.2	7.7%	-21.4%	418	9M15	-	-	-	-	22.6	22.8	34.0	20.3	-447	-37	-	0	957	1,019	1,021	1,021	-
Mosul Dam Tourist Village	HTVM	240	0.2	2.30	552	0.4	-	-37.8%	0	9M15	12.1	-	-	-	-	-	-	-	111	4	-	-45	-572	-478	-	-45	-
Total		29,846	23.3		305,177	238.4			556,413														18,622	28,596	34,331	37,676	
Services Sector																											
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.4	0.45	3,132	2.4	-	-	0	9M15	-	-	-	-	2.9	1.0	0.7	0.5	-17	-98	-47	-44	6,943	6,846	6,802	6,802	-
AL-Badia for General Trans	SBAG	2,200	1.7	0.70	1,540	1.2	-5.4%	-23.9%	350	9M15	75.8	-	-	-	2.3	2.1	0.9	0.4	159	-262	-353	-281	4,235	3,975	3,628	3,686	-
Baghdad Motor Cars Servicing	SBMC	1,080	0.8	1.69	1,825	1.4	-	-	0	9M12	-	-	-	4.9	-	-	-	1.0	-	-	-	279	-	-	-	1,759	Suspend/ISC
Baghdad Passengers Transport	SBPT	1,000	0.8	11.70	11,700	9.1	-	-22.0%	6,862	9M15	48.7	24.3	115.7	14.2	12.7	12.2	17.2	4.7	173	684	238	896	660	1,358	1,597	2,494	-
Iraqi for General Transp.***	SIGT	3,900	3.0	1.64	6,396	5.0	-	-	0	6M15	-	-	-	-	2.1	2.1	-	-	-291	-435	-	-120	5,180	5,143	-	-	Suspend/ISC
Iraqi Land Transport	SILT	14,000	10.9	0.62	8,680	6.8	-1.6%	-47.5%	159,965	FY15	37.3	-	-	-	2.7	1.6	1.3	0.6	1,735	-1,257	-1,609	-745	20,089	18,747	15,867	15,310	-
Kharkh Tour Amuzement City	SKTA	1,000	0.8	4.81	4,810	3.8	-0.6%	-17.9%	42,509	FY15	15.1	16.3	51.7	-	5.5	4.5	11.5	4.5	173	199	167	-185	459	633	750	1,065	-
Al-Mosul for Funfairs	SMOF	400	0.3	14.52	5,808	4.5	-	-	0	3M14	10.7	-	-	5.0	3.9	-	-	2.5	674	-	-	290	1,822	-	-	2,369	Suspend/ISC
Mamoura Real-estate Inv.	SMRI	19,200	15.0	3.15	60,480	47.3	2.3%	-18.6%	336,322	FY15	137.9	-	84.8	161.2	4.2	3.9	4.3	3.0	419	223	950	375	13,716	16,072	18,558	20,089	-
AL-Nukhba for Construction	SNUC	2,066	1.6	0.46	950	0.7	-8.0%	-33.3%	148	9M15	-	100.8	36.0	-	-	0.7	0.5	0.4	-84	19	42	-28	-	2,535	2,575	2,576	-
Total		51,806	40.5		105,321	82.3			546,156														53,104	55,310	49,776	56,149	

Source: Iraq Stock Exchange

Table (1.9): Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note	
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)					FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*		
Agriculture Sector																											
Al-Ahliya for Agricultural Prod.	AAHP	575	0.4	1.25	719	0.6	-	10.6%	0	9M15	59.4	-	28.8	6.5	2.6	3.2	2.9	2.4	9	-10	22	77	206	196	218	295	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	3.9	2.55	12,750	10.0	-0.4%	-45.2%	60,132	9M15	100.5	89.7	-	46.4	5.8	4.9	5.3	1.9	434	454	174	15	6,518	7,124	6,729	6,780	-
Iraqi Agricultural Products	AIRP	360	0.3	7.00	2,520	2.0	-	-11.4%	105	9M15	20.8	25.6	15.8	48.0	3.1	3.9	1.6	1.0	198	220	305	-174	1,145	1,239	2,608	2,447	-
Iraqi for Seed Production	AISP	7,500	5.9	5.72	42,900	33.5	-	-	0	FY13	7.4	3.7	-	4.6	1.9	2.3	-	2.8	2,305	9,318	-	9,318	8,862	15,209	-	15,209	Suspend/ISC
Modern Animal & Agr. Production***	AMAP	4,297	3.4	0.40	1,719	1.3	2.6%	-25.9%	2,259	9M15	11.2	21.1	31.9	17.1	1.4	0.7	0.6	0.4	292	145	81	-41	2,409	4,372	4,455	4,411	-
Middle East for Prod.- Fish	AMEF	300	0.2	7.25	2,175	1.7	2.8%	3.6%	112	9M15	31.3	35.7	15.1	17.8	3.3	2.5	1.5	1.3	182	126	182	59	1,452	1,487	1,576	1,632	-
Total		18,032	14.1		62,783	49.0			62,608														20,592	29,628	15,585	30,774	
Insurance Sector																											
AHliya For Insurance	NAHF	2,500	2.0	0.33	825	0.6	-8.3%	-34.0%	50	9M15	10.0	7.0	-	-	0.8	0.7	0.8	0.2	227	357	-207	114	2,815	3,144	2,933	3,404	-
Al-Ameen for Insurance	NAME	5,000	3.9	0.62	3,100	2.4	-1.6%	-19.5%	62	FY15	7.8	6.1	10.0	9.5	0.8	1.1	1.1	0.8	268	776	501	385	2,677	3,541	3,902	3,953	-
Dar Al-Salam for Insurance	NDSA	3,509	2.7	0.95	3,334	2.6	-	-5.9%	0	FY15	20.1	20.5	16.7	15.0	1.3	1.5	1.2	0.7	280	363	391	282	3,838	4,199	4,499	4,953	-
Gulf Insurance&Reinsurance***	NGIR	5,000	3.9	0.31	1,550	1.2	3.3%	-13.9%	10,780	9M15	26.1	41.1	58.1	-	0.9	0.6	2.0	0.8	71	31	88	21	2,161	2,194	2,242	1,953	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	3.9	0.64	3,200	2.5	-	-	0	9M15	3.3	3.3	15.1	10.9	0.8	0.6	0.9	0.5	1,202	1,228	409	752	4,311	5,425	5,748	6,500	-
Total		21,009	16.4		12,009	9.4			10,891														15,802	18,504	19,324	20,763	
Investment Sector																											
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	1.10	1,100	0.9	-	-31.3%	0	FY15	-	-	-	-	0.7	2.3	2.5	1.7	-71	-10	-135	-140	669	662	800	662	-
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.75	750	0.6	-6.3%	-6.3%	3	FY15	26.3	51.9	-	-	0.6	0.6	0.6	0.5	41	20	-31	-35	1,505	1,430	1,417	1,382	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.5	0.20	1,400	1.1	-	-47.4%	198,469	9M15	-	-	-	-	0.3	0.4	0.4	0.2	-348	-341	-128	-38	7,077	6,736	6,608	6,635	-
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M15	2.7	189.6	-	-	0.7	0.9	1.0	1.0	367	6	-55	-4	1,236	1,125	1,033	1,027	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	0.89	1,780	1.4	-	-	0	FY15	88.0	31.1	-	-	1.4	1.4	1.3	1.0	42	113	-355	-45	2,268	2,184	1,829	1,785	-
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.52	598	0.5	-	-	0	FY15	-	40.7	49.6	-	-	0.9	0.6	0.5	8	33	19	-84	-	1,303	1,313	1,233	-
Total		13,150	10.3		6,628	5.2			198,473										8	33	19	-84	12,755	13,441	13,000	12,723	
Money Transfer Sector																											
Al-Harir for Money Transfer(NR)	MTAH	45,000	35.2	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	49	114	146	-	15,228	15,374	30,469	-
Al-Taif Money Transfer(NR)	MTAI	38,000	29.7	2.55	96,900	75.7	-	-19.8%	0	9M15	-	-	-	-	-	-	-	-	186	533	861	-	25,500	39,182	46,790	-	
Al Muhej Money Transfer(NR)	MTAM	15,000	11.7	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	189	46	195	-	15,230	15,272	45,425	-
Al-Iraqia For Money Transfer(NR)	MTIR	100,000	78.1	1.00	100,000	78.1	-	-	0	FY15	-	-	-	-	-	-	-	-	78	275	458	-	15,133	15,367	45,716	-	
Al-Manafaa Company for Money Transfer(NR)	MTMA	25,000	19.5	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	3	-35	-47	-	15,018	14,983	44,936	-
Mouta for Remittance(NR)	MTMO	25,000	19.5	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	45	-58	24	-	15,207	15,149	45,169	-
Al-Motaman For Money Transfer(NR)	MTMT	15,000	11.7	1.00	15,000	11.7	-	-	0	9M15	-	-	-	-	-	-	-	-	27	-14	-59	-	10,109	15,099	15,041	-	
Al-Nibal Al Arabia for Money Transfer (NR)	MTNI	25,000	19.5	1.00	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	86	69	31	-	15,311	25,379	30,410	-
Al-Noor For Money Transfer (NR)	MTNN	45,000	35.2	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	-7	62	388	-	10,212	20,287	45,675	-
Nobles for Money Transfer(NR)	MTNO	30,000	23.4	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	343	148	438	-	10,477	20,602	45,438	-	
Al-Rabita Almalia for Money Tr. (NR)	MTRA	45,000	35.2	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	19	8	-4	-	15,111	15,117	45,113	-
Sama Baghdad Finance Transfer(NR)	MTSB	45,000	35.2	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	197	90	462	-	15,247	15,327	45,789	Suspend/ISC
United Arab Money Transfer(NR)	MTUA	45,000	35.2	1.00	45,000	35.2	-	-	0	FY15	-	-	-	-	-	-	-	-	-	68	140	127	-	46,050	46,169	46,021	-
Al-Waheel for Money Transfer(NR)	MTWA	45,000	35.2	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	96	80	517	-	10,119	15,199	-	-
Total		543,000	389		256,900	201			0										96	80	517	0	233,951	288,507	531,992		
Grand Total		9,065,942	7,048		11,820,533	9,235			9,830,914														6,381,193	9,904,224	10,906,289	11,979,070	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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