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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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## Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD5,605,269,000

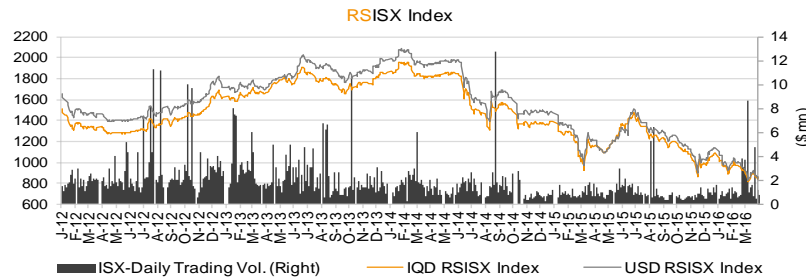


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

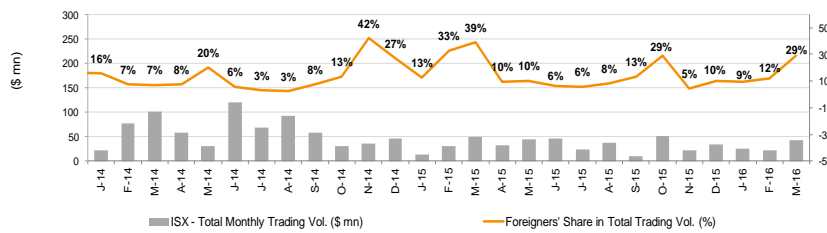


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
IIDP	1.910	23.2%
HPAL	11.310	21.6%
SILT	0.860	21.1%
VKHF	0.210	16.7%
BMFI	0.180	12.5%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
SNUC	0.390	-15.2%
IRMC	5.270	-15.0%
BBOB	0.810	-9.0%
BNAI	0.940	-7.8%
TASC	5.300	-7.0%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	839	-3.5%	-23.1%
EGYPT	7,525	-0.3%	7.4%
KUWAIT	5,229	-0.8%	-6.9%
SAUDI	6,223	-2.0%	-10.0%
MUSCAT	5,467	-1.2%	1.1%
QATAR	10,376	0.9%	-0.5%
DUBAI	3,356	1.1%	6.5%
ABUDHABI	4,390	1.4%	1.9%
BAHRAIN	1,140	-1.6%	-6.2%
TURKEY	82,359	1.2%	14.8%
IRAN	81,480	1.6%	32.1%

Table (1.5): Top 5 Traded Vol. - w

Code	Price	Trad.Vol./w
	IQD	IQDbn \$mn
BBOB	0.810	1.8 1.4
IBSD	2.550	0.7 0.5
BDSI	0.140	0.4 0.3
HPAL	11.310	0.3 0.3
IIDP	1.910	0.3 0.2

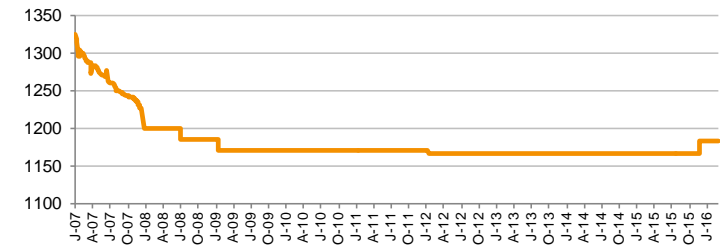
In the last session of the week (Thursday), 40 companies were able to trade and 12 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1182 to the dollar, while exchange rate of Iraqi Dinar realized at 1290 as end of the week. Volumes for the week reached IQD5.6bn (\$4.3mn), and the numbers of shares traded reached 8.7bn.

Foreigners executed total 762 transactions this week. They executed 266 buying transactions amounted at IQD995mn (\$772K) and 496 selling transactions amounted at IQD1.4bn (\$1.1mn). Thus, net sales of foreigners realized at IQD431.8mn (\$334.8K), while their share in total trading volume was 21.6%.

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1182)



### News from Iraq

#### Politics

• Iraqi Prime Minister Haider al-Abadi said on Thursday he had presented a new cabinet lineup to parliament as part of a drive to form a technocrat government aimed at battling endemic corruption. "He presented a list with the names of candidates for the ministries, chosen by a special committee of experts on the basis of professionalism, competence, integrity and leadership", said a statement on Abadi's website. (Zawya)

#### Economics

• IMF mission led by Christian Jozs visited Amman from March 17-29, 2016 to review the Staff-Monitored Program (SMP) and begin discussions on a Stand-By Arrangement (SBA) with the Iraqi authorities. Following is the summary of the statement issued by the Mr. Jozs at the end of the visit: "Preliminary estimates indicate that the authorities continue to make progress under the SMP. Three out of the five indicative targets at end-December 2015 were met, owing to the under execution of expenditure on wages and pensions, goods and services, and transfers. The Iraqi authorities and IMF staff have made good progress towards reaching an understanding on a program of economic and financial policies that could be supported by financing. The discussions will continue during the April 2016 IMF-World Bank Spring meetings in Washington, D.C." (IMF website)

• Iraq agreed to a loan from Japan worth 250bn yen (\$220mn) to help fill a funding gap in its 2016 budget, the finance ministry said on Thursday. "This loan comes as part of the joint funding with the World Bank that has already been presented to Iraq as a loan to support the development policy for financial reform," the ministry said in a statement on its website. (Zawya)

• Siemens has signed a Memorandum of Understanding (MoU) with the Federal Government of the Republic of Iraq to strengthen the collaboration with the Ministry of Energy as well as Ministry of Oil & Gas for modernizing the energy infrastructure and the Oil & Gas sector. (Iraq Business News)

#### ISX – Company Announcements

• An Iraqi appeals court has upheld a ruling that obliged the local unit of Kuwait's Zain, Al Khatem (TZNI), to pay a \$187mn tax bill related to the acquisition of a rival operator from Egypt's Orascom Telecom in 2007. Iraq's tax authority has claimed from Zain Iraq (TZNI) capital gains tax worth \$187mn from its \$1.2bn purchase of Iraqna. A bank account freeze on an amount equivalent to the tax bill was imposed. According to ISX announcement on Mar. 31, 2016 (dated back on March 30), the court of appeal has issued a decision about the case to uphold the decision of the primary court that had ruled not to accept Zain Iraq's claim. It was mentioned in the ISX announcement that TZNI has a right to appeal the decision at the cassation court within 30 days, and the company will offer an appeal in the coming days. (ISX, Reuters)

• Baghdad Soft Drinks (IBSD) published a feasibility plan concerning the merger with Ynabee Al Zawraa Company, that has the license for the production and distribution of Aquafina, according to the Company's Law, Number 21 (articles 148, 149, 150, 151, 152). According to the feasibility plan, production line for Aquafina brand is planned to start operating in July 2016. The production capacity is expected to be 54,000 bottle/hour for 500ml and 330ml bottles, corresponding to 333,590,400 bottle/year (70% of the production will be for 500ml bottles and the 30% of the production will be for 330ml bottles). The life of the production line was estimated at 10 years. Initial investment was calculated at \$39.37mn, NPV at \$46.3mn, while the payback period was calculated at 4.8 years and the IRR at 13.49%. (Please go to page 18 of the feasibility plan for the details of the investment)

• Trans Iraq Bank for Investm (BTRI) resumed trading on Mar. 31, 2016 after discussing and approving 2015 annual financial results and to distribute 3.03% cash dividends (IQD0.03 price per share).

• New shares of Dijla & Furat Bank for Development (BDFD) from the capital increase to IQD112bn through 5.7% bonus issue resumed trading on Mar. 31, 2016.

• ISX announced its request for the listed companies and brokerage firms to elect their representatives for the ISX Board of Governors for 2016. ISX will hold its AGM on May. 28, 2016.

**Table (2.0): Dividend Distributions by ISX Listed Companies (2014-2015)**

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Iraqi Agricultural Products	AIRP	11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	29-Mar-15	8.30	0.600	7.2%
		6-Mar-14	8.25	0.500	6.1%
Middle East for Prod.- Fish	AMEF	8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.050	5.9%
Bank of Baghdad	BBOB	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	2-Dec-15	0.45	0.033	7.3%
		29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	27-Aug-15	0.81	0.080	9.9%
		27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	3-Mar-16	0.87	0.060	6.9%
		15-Mar-15	0.86	0.050	5.8%
		17-Feb-14	1.85	0.060	3.2%
National Islami Bank	BNAI	22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.040	5.2%
Trans Iraq Bank for Investment	BTRI	14-Mar-16	0.70	0.030	4.3%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
		10-Dec-14	0.77	0.090	11.7%
Baghdad Hotel	HBAG	10-Sep-15	7.65	0.100	1.3%
National for Tourist Invest.	HNTI	4-Sep-14	21.00	0.166	0.8%
Palastine Hotel	HPAL	13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	2-Jun-15	4.05	0.250	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	23-Apr-15	95.00	0.500	0.5%
		12-Jun-14	39.80	0.500	1.3%
Baghdad Passengers Transport	SBPT	2-Nov-15	16.80	0.400	2.4%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	15-May-14	19.00	1.500	7.9%

Note:According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (2.1): Iraq Stock Exchange (ISX) Dividend Yields**

Iraq Stock Exchange (ISX) - Dividend Yields	2013	2014	12 month trailing
Average Dividend Yield (%) of All ISX Stocks	0.7%	1.2%	0.9%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.8%	6.4%	5.4%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.0%	3.8%	2.4%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	7.6%	6.9%

Note:While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

**Table (2.2): Financial Statement Announcements (this week)**

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY14	FY15	Y/Y Change (%)	FY14	FY15	Y/Y Change (%)
<b>Banking Sector</b>							
Elaf Islamic Bank	BELF*	6,738,980	418,000	-94%	5,551,054	333,099	-94%
Kurdistan Int. Bank	BKUI*	44,387,824	49,854,000	12%	36,563,282	39,728,060	9%
National Bank of Iraq	BNOI*	9,075,725	4,166,100	-54%	7,475,886	3,319,916	-56%
<b>Industry Sector</b>							
Al-Mansour Pharmaceuticals Ind.	IMAP*	423,093	507,698	20%	348,511	404,578	16%
<b>Investment Sector</b>							
Bain Al-Nahrain Financial Investment	VMES*	-54,515	25,538	-	-44,905	20,351	-
Al-Zawraa Financial Invest.	VZAF*	19,113	-71,101	-	15,744	-56,660	-
Average IQD/US\$**					1,214	1,255	3%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\*According to audited financial results. (Other financial results are based on unaudited year-end results).

\*\*We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.7): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E				P/BV				Profit Before Tax (IQD mn)				BV (IQD mn)				Note	
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*		
<b>Telecom Sector</b>																											
Asiacell Communications PJSC	TASC	310,000	240.3	5.30	1,643,000	1,273.6	-7.0%	-26.0%	110,364	9M15	-	8.6	10.2	15.2	-	2.6	1.9	0.9	662,170	580,505	344,709	51,066	1,896,231	1,936,712	1,876,403	1,927,469	-
Al Khatem Telecom	TZNI	1,829,783	1,418.4	3.05	5,580,837	4,326.2	-	-1.9%	0	9M15	-	-	-	37.0	-	-	-	2.2	-	-	299,659	118,782	-	2,102,044	2,401,703	2,520,484	-
<b>Total</b>		<b>2,139,783</b>	<b>1,659</b>		<b>7,223,837</b>	<b>5,599.9</b>			<b>110,364</b>														<b>1,896,231</b>	<b>4,038,756</b>	<b>4,278,106</b>	<b>4,447,953</b>	
<b>Banking Sector</b>																											
Ashur International Bank	BASH	250,000	193.8	0.33	82,500	64.0	-2.9%	-23.3%	550	FY15	8.4	9.9	24.1	4.7	0.8	0.7	0.9	0.3	19,796	19,186	13,367	21,390	170,524	230,926	269,274	277,043	-
Babylon Bank	BBAY	250,000	193.8	0.23	57,500	44.6	4.5%	-20.7%	26,412	FY15	23.3	29.5	14.4	11.7	1.0	0.7	0.4	0.2	5,877	4,901	5,744	5,826	111,969	160,932	190,145	242,117	-
Bank of Baghdad	BBOB	250,000	193.8	0.81	202,500	157.0	-9.0%	-30.8%	1,840,955	FY15	12.6	16.1	13.9	18.1	1.5	1.8	1.3	0.8	29,638	38,797	32,847	13,261	207,253	291,262	292,419	268,488	-
Commercial Bank of Iraq	BCOI	250,000	193.8	0.38	95,000	73.6	2.7%	-7.3%	57,394	FY15	9.6	15.5	17.9	13.1	0.9	0.7	0.6	0.3	14,310	10,689	10,462	8,109	143,200	196,579	284,385	274,201	-
Dijlah & Furat Bank	BDFD	112,000	86.8	0.22	24,640	19.1	-4.3%	-13.9%	169	FY15	6.0	16.8	167.6	0.5	0.4	0.8	1.4	0.1	8,390	6,440	1,138	54,952	115,418	120,638	118,239	178,764	-
Dar Es Salaam Inv. Bank***	BDSI	250,000	193.8	0.14	35,000	27.1	-	-48.1%	360,082	FY15	19.6	10.2	11.8	4.8	2.5	1.0	0.8	0.2	19,158	19,543	13,655	8,511	127,088	168,881	180,480	189,020	-
Economy Bank	BEFI	250,000	193.8	0.72	180,000	139.5	-	-	0	3M14	6.4	33.0	-	23.3	1.2	0.9	-	0.8	32,188	7,385	-	5,143	138,692	216,051	-	230,938	Suspend/ISC
Elaf Islamic Bank	BELF	250,000	193.8	0.30	75,000	58.1	-	-25.0%	150	FY15	12.4	15.1	25.6	-	1.0	0.7	0.8	0.3	12,663	9,317	6,739	418	133,382	173,248	178,974	254,622	-
Gulf Commercial Bank	BGUC	300,000	232.6	0.41	123,000	95.3	-6.8%	-19.6%	151,573	FY15	4.4	6.1	7.5	10.5	0.9	0.9	0.8	0.4	36,343	56,027	42,753	13,913	149,088	303,984	345,974	325,679	-
Investment Bank of Iraq	BIBI	250,000	193.8	0.53	132,500	102.7	-3.6%	-22.1%	28,283	FY15	113.2	9.0	8.7	7.6	1.3	1.3	0.9	0.5	3,417	31,540	34,842	20,865	118,558	186,357	283,749	281,275	-
Iraqi Islamic Bank	BIIB	250,000	193.8	0.45	112,500	87.2	-	-11.8%	93	FY15	8.3	9.4	35.8	15.1	1.1	1.1	0.9	0.4	26,720	33,385	8,547	9,610	175,494	231,727	263,857	273,434	-
Iraqi Middle East Bank	BIME	250,000	193.8	0.33	82,500	64.0	-2.9%	-35.3%	186,366	FY15	9.0	11.5	41.6	14.8	1.2	1.2	0.5	0.3	28,588	24,468	4,291	6,621	187,746	202,780	307,074	278,168	-
Kurdistan Int. Bank	BKUI	400,000	310.1	1.08	432,000	334.9	-6.1%	-25.5%	100,980	FY15	18.5	18.4	20.1	10.2	1.6	1.6	1.6	0.9	40,056	42,783	44,388	49,854	390,065	426,431	464,161	506,537	-
Mosul Bank	BMFI	252,500	195.7	0.18	45,450	35.2	12.5%	-28.0%	98,027	FY15	10.6	5.7	101.2	-	0.8	0.8	0.7	0.2	19,130	45,517	2,171	-288	222,430	261,119	262,940	263,366	-
Al-Mansour Bank	BMNS	250,000	193.8	0.82	205,000	158.9	-6.8%	1.2%	95,330	FY15	24.9	17.2	12.4	10.4	1.2	1.6	0.7	0.7	13,892	30,001	20,596	24,203	250,420	280,106	281,792	288,723	-
National Islamic Bank	BNAI	251,000	194.6	0.94	235,940	182.9	-7.8%	-5.1%	135	FY15	-	-	-	7.1	-	-	-	0.8	32,116	39,635	37,172	41,045	177,201	285,821	285,461	301,406	-
National Bank of Iraq	BNOI	250,000	193.8	0.42	105,000	81.4	-	-23.6%	0	FY15	8.3	14.8	32.4	45.7	0.8	1.2	0.9	0.4	18,196	16,610	8,956	4,166	154,664	168,480	263,429	260,396	-
North Bank	BNOR	300,000	232.6	0.15	45,000	34.9	7.1%	-42.3%	24,882	9M15	9.4	13.8	16.9	7.8	1.9	1.7	0.9	0.1	68,813	49,118	23,747	5,418	275,375	315,484	334,504	344,238	-
Credit Bank of Iraq	BROI	250,000	193.8	0.57	142,500	110.5	1.8%	-3.4%	72,866	FY15	15.4	52.2	19.5	14.0	2.0	3.1	0.9	0.5	25,280	13,746	16,016	12,129	175,547	197,079	290,171	304,873	-
Sumer Commercial Bank	BSUC	250,000	193.8	0.90	225,000	174.4	-	-5.3%	186,809	FY15	131.7	147.3	108.4	57.4	1.0	1.3	1.0	0.9	1,380	1,989	2,714	4,610	158,735	196,801	260,508	264,347	12.01.2016
Trans Iraq Bank for Investment (NR)	BTRI	264,000	204.7	0.70	176,880	137.1	0.0%	0.0%	0	FY15	-	-	-	21.2	-	-	-	0.6	452	2,050	-	11,141	66,261	68,380	216,510	274,862	-
United Bank	BUND	300,000	232.6	0.27	81,000	62.8	-3.6%	-27.0%	3,093	9M15	8.7	11.7	9.8	-	1.5	1.0	0.7	0.2	55,818	37,059	26,334	24,520	310,265	338,833	316,915	337,435	-
Union Bank	BUOI	252,000	195.3	0.59	148,680	115.3	-	-14.5%	0	9M15	5.7	7.9	16.4	-	0.9	1.6	0.9	0.5	22,008	52,943	18,636	9,145	120,405	215,426	271,691	280,835	-
<b>Total</b>		<b>5,931,500</b>	<b>4,598.1</b>		<b>3,045,090</b>	<b>2,360.5</b>			<b>3,234,150</b>														<b>4,079,780</b>	<b>5,237,324</b>	<b>5,962,652</b>	<b>6,500,767</b>	
<b>Industry Sector</b>																											
Baghdad for Packing Materials	IBPM	1,080	0.8	1.35	1,458	1.1	-	-30.1%	0	FY15	-	73.1	-	-	4.1	2.6	1.7	1.5	6	40	-	-84	550	1,130	1,087	1,003	-
Baghdad Soft Drinks	IBSD	133,000	103.1	2.55	339,150	262.9	-1.5%	-13.3%	697,151	FY15	11.6	18.5	15.2	11.3	1.2	2.3	1.6	1.6	19,518	24,043	22,011	24,209	167,198	175,717	189,327	216,680	-
Electronic Industries	IELI	18,000	14.0	1.01	18,180	14.1	-	-	0	9M15	-	-	-	-	0.7	1.0	1.3	0.9	-1,209	-6,497	-	-2,517	31,692	25,249	22,706	20,189	Suspend/ISC
Fallujah for Construction Mat.	IFCM	3,120	2.4	1.51	4,711	3.7	-	-	0	9M13	49.3	-	-	87.4	3.1	-	-	1.6	209	-	-	40	2,898	-	-	2,896	Suspend/ISC
Nationality Househ. Furniture	IHFI	1,260	1.0	0.90	1,134	0.9	-	-	0	3M14	20.4	-	-	-	0.5	-	-	0.6	49	-	-	-27	1,891	-	-	1,952	Suspend/ISC
Al-Hilal Industries	IHLI	12,375	9.6	0.31	3,836	3.0	6.9%	-22.5%	50,951	9M15	-	-	-	-	-	-	-	-	-3,634	-4,385	-4,851	-4,683	-3,206	-7,591	-4,441	-6,352	-
Iraqi for Carton Manufact. & Trading	IICM	7,950	5.9	0.29	2,201	1.7	3.6%	-21.6%	1,990	9M15	-	-	-	-	6.4	-	-	-	-1,341	-1,693	-1,311	-443	1,074	-608	-1,910	-2,353	-
Iraqi Date Processing&Mark.***	IDIP	27,600	21.4	1.91	52,716	40.9	23.2%	61.7%	265,421	6M15	21.8	-	-	-	-	1.0	1.1	2.6	1,036	-364	81	4	-	18,709	19,347	20,110	-
Iraqi Engineering Works	IIEW	1,500	1.2	0.60	900	0.7	-	-4.8%	0	9M15	-	-	-	-	2.3	1.3	0.8	0.6	6	3	-168	-158	1,577	1,857	1,699	1,613	-
Iraqi For Tufted Carpets	IITC	500	0.4	4.15	2,075	1.6	3.8%	-3.0%	1,564	9M15	12.6	11.2	12.7	14.3	1.2	1.0	1.0	1.0	195	199	191	276	1,934	2,006	2,060	2,060	-
Al-Khazer for Construction M.	IKHC	1,100	0.9	1.30	1,430	1.1	-	-7.8%	0	9M13	-	-	-	35.0	1.6	-	-	1.1	-104	-	-	88	1,298	-	-	1,298	-
AL-Kindi of Veterinary Vac.	IKLV	5,940	4.6	0.52	3,089	2.4	4.0%	-53.2%	23,057	9M15	13.9	21.6	-	-	2.5	2.1	1.1	0.5	1,112	704	-257	-171	5,758	6,386	6,110	6,094	-

Source: Iraq Stock Exchange



Table (1.9): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E			P/BV			Net Profit (IQD mn)			BV (IQD mn)			Note					
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*		FY12	FY13	FY14	Last*	
<b>Agriculture Sector</b>																											
Al-Ahlyia for Agricultural Prod.	AAHP	575	0.4	1.25	719	0.6	-	10.6%	0	9M15	59.4	-	28.8	6.5	2.6	3.2	2.9	2.4	9	-10	22	77	206	196	218	295	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	3.9	2.50	12,500	9.7	2.5%	-46.2%	64,285	9M15	100.5	89.7	-	45.4	5.8	4.9	5.3	1.8	434	454	174	15	6,518	7,124	6,729	6,780	-
Iraqi Agricultural Products	AIRP	360	0.3	6.80	2,448	1.9	-	-13.9%	0	9M15	20.8	25.6	15.8	46.7	3.1	3.9	1.6	1.0	198	220	305	-174	1,145	1,239	2,608	2,447	-
Iraqi for Seed Production	AISP	7,500	5.8	5.72	42,900	33.3	-	-	0	FY13	7.4	3.7	-	4.6	1.9	2.3	-	2.8	2,305	9,318	-	9,318	8,862	15,209	-	15,209	Suspend/ISC
Modern Animal & Agr. Production***	AMAP	4,297	3.3	0.44	1,891	1.5	10.0%	-18.5%	340	9M15	11.2	21.1	31.9	18.8	1.4	0.7	0.6	0.4	292	145	81	-41	2,409	4,372	4,455	4,411	-
Middle East for Prod.- Fish	AMEF	300	0.2	7.05	2,115	1.6	-	0.7%	0	9M15	31.3	35.7	15.1	17.3	3.3	2.5	1.5	1.3	182	126	182	59	1,452	1,487	1,576	1,632	-
<b>Total</b>		<b>18,032</b>	<b>14.0</b>		<b>62,572</b>	<b>48.5</b>			<b>64,625</b>														<b>20,592</b>	<b>29,628</b>	<b>15,585</b>	<b>30,774</b>	
<b>Insurance Sector</b>																											
Ahliya For Insurance	NAHF	2,500	1.9	0.33	825	0.6	-	-34.0%	0	9M15	10.0	7.0	-	-	0.8	0.7	0.8	0.2	227	357	-207	114	2,815	3,144	2,933	3,404	-
Al-Ameen for Insurance	NAME	5,000	3.9	0.62	3,100	2.4	-	-19.5%	0	FY15	7.8	6.1	10.0	9.5	0.8	1.1	1.1	0.8	268	776	501	385	2,677	3,541	3,902	3,953	-
Dar Al-Salam for Insurance	NDSA	3,509	2.7	0.95	3,334	2.6	-	-5.9%	0	FY15	20.1	20.5	16.7	15.0	1.3	1.5	1.2	0.7	280	363	391	282	3,838	4,199	4,499	4,953	-
Gulf Insurance&Reinsurance***	NGIR	5,000	3.9	0.35	1,750	1.4	-	-2.8%	2,014	9M15	26.1	41.1	58.1	-	0.9	0.6	2.0	0.9	71	31	88	21	2,161	2,194	2,242	1,953	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	3.9	0.64	3,200	2.5	-	-	0	9M15	3.3	3.3	15.1	10.9	0.8	0.6	0.9	0.5	1,202	1,228	409	752	4,311	5,425	5,748	6,500	-
<b>Total</b>		<b>21,009</b>	<b>16.3</b>		<b>12,209</b>	<b>9.5</b>			<b>2,014</b>														<b>15,802</b>	<b>18,504</b>	<b>19,324</b>	<b>20,763</b>	
<b>Investment Sector</b>																											
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	1.20	1,200	0.9	-	-25.0%	0	FY15	-	-	-	-	0.7	2.3	2.5	1.8	-71	-10	-135	-140	669	662	800	662	-
AL - Batek Investment(NR)	VBAT	1,000	0.8	0.72	720	0.6	-4.0%	-10.0%	14	FY15	26.3	51.9	-	-	0.6	0.6	0.6	0.5	41	20	-31	-35	1,505	1,430	1,417	1,382	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.4	0.21	1,470	1.1	16.7%	-44.7%	1,050	9M15	-	-	-	-	0.3	0.4	0.4	0.2	-348	-341	-128	-38	7,077	6,736	6,608	6,635	-
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M15	2.7	189.6	-	-	0.7	0.9	1.0	1.0	367	6	-55	-4	1,236	1,125	1,033	1,027	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	0.89	1,780	1.4	-	-	0	FY15	88.0	31.1	-	-	1.4	1.4	1.3	1.0	42	113	-355	-45	2,268	2,184	1,829	1,785	-
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.52	598	0.5	-	-	0	FY15	-	40.7	49.6	-	-	0.9	0.6	0.5	8	33	19	-84	-	1,303	1,313	1,233	-
<b>Total</b>		<b>13,150</b>	<b>10.2</b>		<b>6,768</b>	<b>5.2</b>			<b>1,064</b>														<b>12,755</b>	<b>13,441</b>	<b>13,000</b>	<b>12,723</b>	
<b>Money Transfer Sector</b>																											
Al-Harrir for Money Transfer(NR)	MTAH	45,000	34.9	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	49	114	146	-	15,228	15,374	30,469	-
Al-Taifi Money Transfer(NR)	MTAI	38,000	29.5	2.55	96,900	75.1	-	-19.8%	0	9M15	-	-	-	-	-	-	-	-	186	533	861	-	25,500	39,182	46,790	-	
Al Muhej Money Transfer(NR)	MTAM	15,000	11.6	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	189	46	195	-	15,230	15,272	45,425	-	
Al-Iraqia For Money Transfer(NR)	MTIR	100,000	77.5	1.00	100,000	77.5	-	-	30,000	FY15	-	-	-	-	-	-	-	-	78	275	458	-	15,133	15,367	45,716	-	
Al-Manafaa Company for Money Transfer(NR)	MTMA	45,000	34.9	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	3	-35	-47	-	15,018	14,983	44,936	-
Mouta for Remittance(NR)	MTMO	45,000	34.9	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	45	-58	24	-	15,207	15,149	45,169	-
Al-Motaman For Money Transfer(NR)	MTMT	100,000	77.5	1.00	100,000	77.5	-	-	0	9M15	-	-	-	-	-	-	-	-	27	-14	-59	-	10,109	15,099	15,041	-	
Al-Nibal Al Arabia for Money Transfer (NR)	MTNI	25,000	19.4	1.00	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	86	69	31	-	15,311	25,379	30,410	-	
Al-Noor For Money Transfer (NR)	MTNN	45,000	34.9	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	7	62	388	-	10,212	20,287	45,675	-
Nobles for Money Transfer(NR)	MTNO	30,000	23.3	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	343	148	438	-	10,477	20,602	45,438	-
Al-Rabita Almalia for Money Tr. (NR)	MTRA	45,000	34.9	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	19	8	-4	-	15,111	15,117	45,113	-	
Sama Baghdad Finance Transfer(NR)	MTSB	45,000	34.9	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	197	90	462	-	15,247	15,327	45,789	Suspend/ISC	
United Arab Money Transfer(NR)	MTUA	45,000	34.9	1.00	45,000	34.9	-	-	10	FY15	-	-	-	-	-	-	-	-	68	140	127	-	46,050	46,169	46,021	-	
Al-Waeel for Money Transfer(NR)	MTWA	45,000	34.9	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	96	80	517	-	10,119	15,199	-	-
<b>Total</b>		<b>668,000</b>	<b>483</b>		<b>341,900</b>	<b>265</b>			<b>30,010</b>														<b>0</b>	<b>233,951</b>	<b>288,507</b>	<b>531,992</b>	
<b>Grand Total</b>		<b>9,190,942</b>	<b>7,090</b>		<b>11,616,434</b>	<b>9,005</b>			<b>5,605,269</b>														<b>6,381,193</b>	<b>9,904,224</b>	<b>10,906,312</b>	<b>11,971,502</b>	

\*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
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