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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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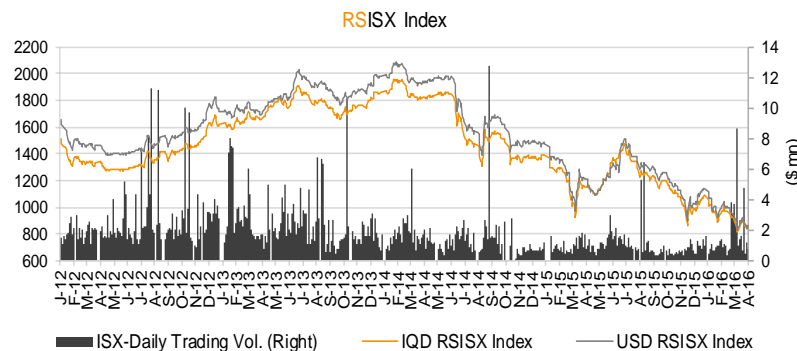
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1285)

Daily Value Traded

IQD1,318,444,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	852	1.6%	-21.8%
USD RSISX	861	2.0%	-24.8%

News from Iraq

Politics

- Prime Minister Haider al-Abadi nominated a new cabinet on Thursday, pledging to make political reforms to reduce corruption in response to sit-in protests in Baghdad led by Muqtada al-Sadr. Sixteen ministries will be changed, and the parliament will vote in ten days to approve, reject or amend the proposed cabinet. No changes will be made in the defense or interior ministries, as Abadi believes reshuffling them during a time of war could be problematic. (Iraq Business News)
- The Czech Republic has said it intends to send up to 35 instructors to Iraq in June to train pilots on the L-159 military jets recently bought from Prague. The mission would begin on 1st June at Iraq's Balad Air Base and last until 2018, at a cost of \$11mn, according to a report from AFP. (Iraq Business News)

Economics

- The United Nations Development Program in Iraq (UNDP) announced that Netherlands donated €5mn (\$5.69mn) to support stabilization in areas newly liberated from the so-called ISIS. Chargé d'Affaires of the Embassy of Netherlands in Baghdad, Mr. Jan Van Weijnen pointed out to the active participation of Netherlands in the international coalition operations against the so-called ISIS, while renewed his country's support for Baghdad in the liberation of its occupied territories. (Iraqi News)

ISX - Company Announcements

- Baghdad Soft Drinks (IBSD) will hold its general meeting on Apr. 7, 2016 to discuss and approve merging with Ynabee' Al Zawraa Company that has the license for the production and distribution of Aquafina. According to the feasibility plan, production line for Aquafina brand is planned to start operating in July 2016. The production capacity is expected to be 54,000 bottle/hour for 500ml and 330ml bottles, corresponding to 333,590,400 bottle/year (70% of the production will be for 500ml bottles and the 30% of the production will be for 330ml bottles). ISX will suspend the trading of IBSD starting tomorrow (Apr. 4, 2016).
- Commercial Bank of Iraq (BCOI) announced that the bank will distribute 3.3% cash dividend (IQD0.033 price per share) starting tomorrow (Apr. 4, 2016).

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Kharkh Tour Amusement City	SKTA	5.630	10.0%	38.0
Al-Sadeer Hotel	HSAD	17.500	9.4%	0.5
Asiacell Communications PJSC	TASC	5.740	8.3%	10.4
Dar Es Salaam Inv. Bank	BDSI	0.150	7.1%	117.7
Iraqi Agr. Products Mark. Meat	AIPM	2.660	6.4%	15.0

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Islamic Bank	BIIB	0.420	-6.7%	0.4
Al-Zawraa Financial Invest.	VZAF	0.500	-3.8%	1.4
Al -Hilal Industries	IHLI	0.300	-3.2%	10.0
Mansour Bank	BMNS	0.800	-2.4%	65.4
Baghdad Soft Drinks	IBSD	2.500	-2.0%	109.5

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	443.9	345.4	33.7%
Dar Es Salaam Inv. Bank	BDSI	151.3	117.7	11.5%
Baghdad Soft Drinks	IBSD	140.7	109.5	10.7%
Mansour Bank	BMNS	84.1	65.4	6.4%
Iraqi Middle East Inv. Bank	BIME	75.9	59.1	5.8%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	13.4	10.4	1.0%
Banking Sector	959.6	746.8	72.8%
Industry Sector	193.7	150.7	14.7%
Hotels & Tourism Sec.	69.2	53.8	5.2%
Services Sector	61.5	47.8	4.7%
Agriculture Sector	19.3	15.0	1.5%
Insurance Sector	0.1	0.0	0.0%
Investment Sector	1.8	1.4	0.1%
Money Transfer sector	-	-	-
Total	1,318.4	1,026.0	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD852 (+1.6%) / \$861 (+2.0%) (-21.8% YTD and -24.8% YTD, respectively).**

The number of traded shares was **2.6bn** and the trading volume was **IQD1.3bn (\$1.0mn).**

24 out of **41** traded listed stocks' price increased while the prices of **6** stocks decreased, and the price of remaining **11** stocks haven't changed.

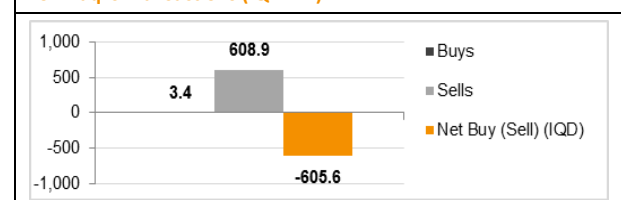
Non Iraqis executed 216 transactions in this session:

Buy: 2 transactions in 2 companies operating in service and banking sectors.

Sell: 214 transactions in 8 companies operating in industry, service and banking sectors.

Net sell: **IQD605.6mn (\$471K).** Share in total trading volume: **23.2%**

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcaph (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.40	5.74	5.30	8.3%	5.74	5.40	20	2	13	13.0	1,384.7	9M15	16.4	0.9
Al Khatem Telecom Company	TZNI	-	no trade	3.05	-	-	-	-	-	-	0.0	4,343.1	9M15	37.0	2.2
Telecom Sector Total								20	2	13		5,727.8			
Banking Sector															
Ashur International Bank	BASH	0.34	0.34	0.33	3.0%	0.34	0.34	2	5	2	0.8	66.1	FY15	4.8	0.3
Babylon Bank	BBAY	0.24	0.24	0.23	4.3%	0.24	0.24	13	50	12	4.7	46.7	FY15	12.2	0.2
Bank of Baghdad	BBOB	0.82	0.82	0.81	1.2%	0.84	0.82	169	538	444	72.0	159.5	FY15	18.3	0.8
Commercial Bank of Iraq	BCOI	0.39	0.39	0.38	2.6%	0.39	0.39	4	18	7	9.0	75.9	FY15	13.5	0.4
Dijlah & Furat Bank	BDFD	0.21	0.22	0.22	0.0%	0.22	0.21	8	4	1	0.2	19.2	FY15	0.5	0.1
Dar Es Salaam Inv. Bank***	BDSI	0.15	0.15	0.14	7.1%	0.15	0.14	47	1,019	151	24.1	29.2	FY15	5.2	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	140.1	3M14	23.3	0.8
Elaf Islamic Bank	BELF	-	no trade	0.30	-	-	-	-	-	-	19.3	58.4	FY15	-	0.3
Gulf Commercial Bank	BGUC	0.42	0.43	0.41	4.9%	0.43	0.42	16	71	30	34.6	100.4	FY15	11.0	0.4
Investment Bank of Iraq	BIBI	0.54	0.54	0.53	1.9%	0.54	0.54	7	14	7	13.0	105.1	FY15	7.7	0.5
Iraqi Islamic Bank	BIIB	0.42	0.42	0.45	-6.7%	0.42	0.42	1	1	1	0.8	81.7	FY15	14.1	0.4
Iraqi Middle East Bank	BIME	0.34	0.35	0.33	6.1%	0.35	0.34	36	219	76	24.2	68.1	FY15	15.7	0.3
Kurdistan Int. Bank	BKUI	1.08	1.08	1.08	0.0%	1.08	1.07	11	58	63	3.4	336.2	FY15	10.2	0.9
Mosul Bank	BMFI	0.18	0.19	0.18	5.6%	0.19	0.18	32	335	63	15.1	37.3	FY15	-	0.2
Al-Mansour Bank	BMNS	0.82	0.80	0.82	-2.4%	0.82	0.79	34	104	84	18.6	155.6	FY15	10.1	0.7
National Islamic Bank	BNAI	-	no trade	0.94	-	-	-	-	-	-	0.7	183.6	FY15	7.1	0.8
National Bank of Iraq	BNOI	-	no trade	0.42	-	-	-	-	-	-	0.1	81.7	FY15	45.7	0.4
North Bank	BNOR	0.15	0.15	0.15	0.0%	0.15	0.15	5	20	3	7.9	35.0	9M15	7.8	0.1
Credit Bank of Iraq	BROI	0.58	0.58	0.57	1.8%	0.58	0.58	1	0	0	9.5	112.8	FY15	14.2	0.5
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	2	17	15	23.8	175.1	FY15	57.4	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.67	-	-	-	-	-	-	0.0	137.6	FY15	21.2	0.6
United Bank	BUND	0.26	0.27	0.27	0.0%	0.27	0.26	3	3	1	4.0	63.0	9M15	-	0.2
Union Bank	BUOI	-	no trade	0.59	-	-	-	-	-	-	0.0	115.7	9M15	-	0.5
Banking Sector Total								391	2,476	960		2,384.1			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.35	-	-	-	-	-	-	0.3	1.1	FY15	-	1.5
Baghdad Soft Drinks	IBSD	2.50	2.50	2.55	-2.0%	2.50	2.49	63	56	141	195.5	258.8	FY15	13.0	1.6
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.1	9M15	-	0.9
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.31	0.30	0.31	-3.2%	0.31	0.30	11	43	13	10.0	2.9	9M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.29	0.29	0.29	0.0%	0.29	0.29	2	1	0	0.7	1.7	9M15	-	-
Iraqi Date Processing&Mark.***	IIDP	1.90	2.00	1.91	4.7%	2.00	1.89	12	18	35	7.2	43.0	6M15	-	2.7
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	0.0	0.7	9M15	-	0.6
Iraqi For Tufted Carpets	IITC	-	no trade	4.15	-	-	-	-	-	-	0.5	1.6	9M15	14.3	1.0
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	0.0	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.52	0.52	0.52	0.0%	0.52	0.52	1	1	0	4.5	2.4	9M15	-	0.5
Al-Mansour Pharma. Ind.	IMAP	0.71	0.71	0.69	2.9%	0.71	0.71	2	2	1	3.2	3.6	FY15	10.2	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	77.00	-	-	-	-	-	-	-	10.8	9M15	-	2.7
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.59	-	-	-	-	-	-	0.1	3.4	9M15	-	-
Modern Sewing	IMOS	-	no trade	2.50	-	-	-	-	-	-	0.6	1.9	FY15	9.1	2.4
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.0	9M15	-	2.3
National Chemical Industries	INCP	0.49	0.49	0.48	2.1%	0.49	0.49	2	3	1	3.1	5.8	9M15	-	1.7
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.3	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	5.27	-	-	-	-	-	-	1.2	6.5	FY15	-	5.0
The Light Industries	ITLI	0.36	0.36	0.34	5.9%	0.36	0.35	4	3	1	2.5	4.7	9M15	-	-
Industry Sector Total								97	127	194		391.0			
Hotels & Tourism Sector															
Ashour Hotel	HASH	4.20	4.20	4.10	2.4%	4.20	4.20	1	0	1	0.1	1.2	3M14	3.6	7.1
Baghdad Hotel	HBAG	7.45	7.50	7.40	1.4%	7.55	7.45	9	1	10	1.9	22.4	9M15	11.2	6.8
Babylon Hotel	HBAY	31.00	31.05	31.00	0.2%	31.05	31.00	7	0	3	9.5	48.3	FY15	88.7	40.1
Ishtar Hotels	HISH	11.65	12.15	11.55	5.2%	12.15	11.65	28	3	34	8.8	33.1	9M15	-	7.6
Karbala Hotels	HKAR	-	no trade	1.60	-	-	-	-	-	-	1.3	6.2	9M15	40.5	1.4
Mansour Hotel	HMAN	15.40	15.40	15.40	0.0%	15.40	15.40	1	1	8	4.4	35.0	9M15	63.7	33.7
National for Tourist Invest.	HNTI	8.70	9.00	8.70	3.4%	9.00	8.70	5	0	2	2.1	43.8	9M15	116.3	7.1
Palestine Hotel	HPAL	11.50	11.55	11.31	2.1%	11.55	11.50	10	1	10	10.3	40.2	9M15	26.6	5.2
Al-Sadeer Hotel	HSAD	17.00	17.50	16.00	9.4%	17.50	17.00	2	0	1	1.1	16.9	9M15	-	21.2
Mosul Dam Tourist Village	HTVM	-	no trade	2.20	-	-	-	-	-	-	0.2	0.4	9M15	-	-
Hotel&Tourism Sector Total								63	6	69		247.6			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	9M15	-	0.5
AL-Badia for General Trans	SBAG	0.78	0.78	0.78	0.0%	0.78	0.78	1	1	0	0.7	1.3	9M15	-	0.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.4	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	no trade	11.46	-	-	-	-	-	-	1.4	8.9	9M15	13.9	4.6
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.0	6M15	-	-
Iraqi Land Transport	SILT	0.87	0.86	0.86	0.0%	0.87	0.86	7	8	7	7.1	9.4	FY15	-	0.8
Kharkh Tour Amuzement City	SKTA	5.25	5.63	5.12	10.0%	5.63	5.25	64	9	49	7.1	4.4	FY15	-	5.3
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.5	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	3.06	3.05	3.07	-0.7%	3.06	3.05	4	2	5	28.4	45.6	FY15	183.6	2.9
AL-Nukhba for Construction	SNUC	-	no trade	0.39	-	-	-	-	-	-	0.1	0.6	9M15	-	0.3
Services Sector Total								76	19	61		83.6			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.25	-	-	-	-	-	-	0.1	0.6	9M15	6.5	2.4
Iraqi Agr. Prod. Mark. Meat	AIPM	2.65	2.66	2.50	6.4%	2.72	2.65	36	7	19	3.7	10.4	9M15	48.4	2.0
Iraqi Agricultural Products	AIRP	-	no trade	6.80	-	-	-	-	-	-	0.3	1.9	9M15	46.7	1.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	10.0	33.4	FY13	4.6	2.8
Modern Animal & Agr. Production***	AMAP	-	no trade	0.44	-	-	-	-	-	-	0.2	1.5	9M15	18.8	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	7.05	-	-	-	-	-	-	0.0	1.6	9M15	17.3	1.3
Agriculture Sector Total								36	7	19		49.3			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.6	9M15	-	0.2
Al-Ameen for Insurance	NAME	-	no trade	0.62	-	-	-	-	-	-	0.0	2.4	FY15	9.5	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	0.95	-	-	-	-	-	-	0.0	2.6	FY15	15.0	0.7
Gulf Insurance&Reinsurance***	NGIR	0.35	0.35	0.35	0.0%	0.35	0.35	1	0	0	0.3	1.4	9M15	-	0.9
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.5	9M15	10.9	0.5
Insurance Sector Total								1	0	0		9.5			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.20	-	-	-	-	-	-	0.0	0.9	FY15	-	1.8
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	FY15	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.21	-	-	-	-	-	-	2.0	1.1	9M15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	FY15	46.1	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	FY15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	0.50	0.50	0.52	-3.8%	0.50	0.50	1	4	2	0.0	0.4	FY15	-	0.5
Investment Sector Total								1	4	2		5.2			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	75.4	9M15	-	2.1
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade	1.00	-	-	-	-	-	-	-	77.8	FY15	-	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	no trade	1.00	-	-	-	-	-	-	-	77.8	9M15	-	6.6
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	29.9	35.0	9M15	-	1.5
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade	1.00	-	-	-	-	-	-	-	35.0	FY15	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total												301.1			
Grand Total								685	2,642	1,318		9,199.2			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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