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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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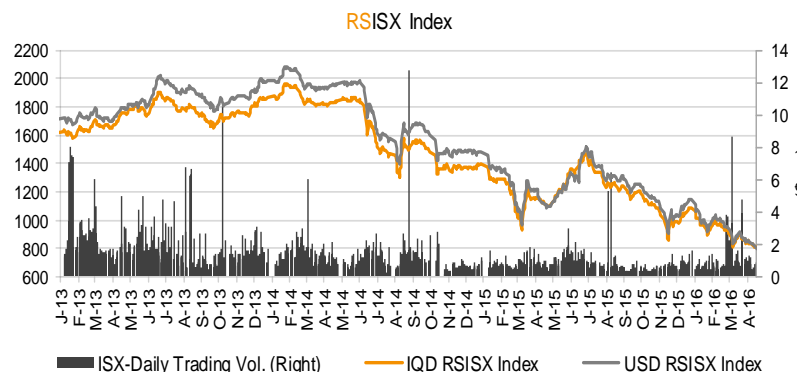
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1305)

Daily Value Traded

IQD943,187,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	807	-0.2%	-26.0%
USD RSISX	803	-0.2%	-29.9%

News from Iraq

Politics

- U.S. Defense Secretary Ash Carter flew into Iraq on Monday to discuss offering more help in the fight against Islamic State, possibly including sending in more U.S. troops, officials said. Carter would meet Iraqi Prime Minister Haider al-Abadi and Defense Minister Khaled al-Obaidi and discuss ways to build on recent gains against the militant group, which also controls large parts of neighboring Syria, the U.S. officials added. (Reuters)
- The United States and its allies conducted 20 strikes against ISIS militants in Iraq and Syria on Sunday, the coalition leading the operations said. In a statement on Monday, the Combined Joint Task Force said that in Iraq, 17 strikes near eight cities hit a weapons cache, a communications facility and a safe house and destroyed assembly areas, mortar positions, a boat and a rocket team, among other targets. (Reuters)

Economics

- ISIS's income and the population under its control have both fallen by about a third, a U.S.-based analysis firm said, describing the declining revenue as a threat to its long-term rule over its self-proclaimed caliphate. Revenue for the ultra-hardline Sunni Muslim group, also known as ISIS, fell to \$56mn a month in March from around \$80mn a month in the middle of last year, the analysis company IHS said. (Zawya)
- Iran and Iraq signed an agreement with a total cost of \$2.3bn to establish a pipeline to transfer the Iranian natural gas through the Iraqi territory to Europe. Two Iranian companies signed an agreement with Iraq to establish natural gas pipeline in Pars southern field through the Iraqi and Iranian territories, to provide Europe with the Iranian natural gas. (Iraqi News)

ISX - Company Announcements

- Iraqi Date Processing and Marketing (IIDP) was suspended from trading starting today (Apr. 18, 2016) until the company provides the disclosure of 2015 annual financial report.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
AL- Kindi for Prod. of Veterinary	IKLV	0.520	4.0%	1.1
Al-Ahlyia for Agricultural Prod.	AAHP	1.300	4.0%	0.2
Commercial Bank of Iraq	BCOI	0.350	2.9%	12.9
Gulf Insurance and Reinsurance	NGIR	0.380	2.7%	2.3
Asiacell Communications PJSC	TASC	5.250	1.0%	5.4

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Zawraa Financial Invest.	VZAF	0.460	-8.0%	0.2
Kharkh Tour Amusement City	SKTA	5.550	-7.2%	26.1
National Bank of Iraq	BNOI	0.310	-6.1%	0.8
Babylon Hotel	HBAY	26.500	-6.0%	45.0
Dar Es Salaam Inv. Bank	BDSI	0.160	-5.9%	8.0

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	427.1	327.3	45.3%
Baghdad Soft Drinks	IBSD	180.5	138.3	19.1%
Babylon Hotel	HBAY	58.7	45.0	6.2%
Sumer Commercial Bank	BSUC	50.4	38.6	5.3%
Kharkh Tour Amusement City	SKTA	34.1	26.1	3.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	7.1	5.4	0.8%
Banking Sector	582.7	446.5	61.8%
Industry Sector	208.5	159.8	22.1%
Hotels & Tourism Sec.	71.3	54.6	7.6%
Services Sector	70.1	53.7	7.4%
Agriculture Sector	0.3	0.2	0.0%
Insurance Sector	3.0	2.3	0.3%
Investment Sector	0.2	0.2	0.0%
Money Transfer sector	-	-	-
Total	943.2	722.7	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD807 / \$803 (-0.2%) (-26.0% YTD and -29.9% YTD, respectively).

The number of traded shares was 1.1bn and the trading volume was IQD0.9bn (\$0.7mn).

5 out of 32 traded listed stocks' price increased while the prices of 17 stocks decreased, and the price of remaining 10 stocks haven't changed.

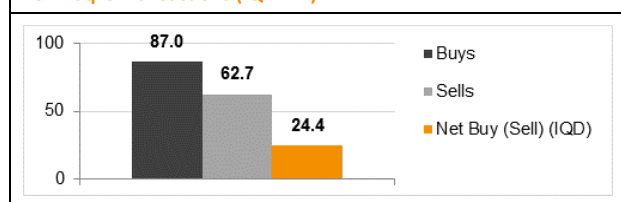
Non Iraqis executed 73 transactions in this session:

Buy: 13 transactions in 5 companies operating in industry and Banking sectors.

Sells: 60 transactions in 6 companies operating in hotel&tourism, telecom, service and banking sectors.

Net buy: IQD24.4mn (\$19K). Share in total trading volume: 7.9%

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.20	5.25	5.20	1.0%	5.25	5.20	9	1	7	11.7	1,247.1	9M15	15.0	0.8
Al Khatem Telecom Company	TZNI	-	no trade	3.05	-	-	-	-	-	-	0.0	4,276.5	9M15	37.0	2.2
Telecom Sector Total								9	1	7		5,523.6			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.31	-	-	-	-	-	-	0.7	59.4	FY15	4.4	0.3
Babylon Bank	BBAY	0.21	0.21	0.22	-4.5%	0.21	0.21	1	1	0	4.5	40.2	FY15	10.7	0.3
Bank of Baghdad	BBOB	0.76	0.76	0.76	0.0%	0.76	0.75	36	562	427	83.4	145.6	FY15	16.9	0.6
Commercial Bank of Iraq	BCOI	0.35	0.35	0.34	2.9%	0.35	0.35	8	48	17	10.4	67.0	FY15	12.1	0.3
Dijlah & Furat Bank	BDFD	-	no trade	0.22	-	-	-	-	-	-	0.1	18.9	FY15	0.5	0.2
Dar Es Salaam Inv. Bank***	BDSI	0.16	0.16	0.17	-5.9%	0.17	0.16	8	65	10	26.7	30.7	FY15	5.5	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	137.9	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.30	-	-	-	-	-	-	18.0	57.5	FY15	-	0.4
Gulf Commercial Bank	BGUC	0.37	0.37	0.37	0.0%	0.37	0.37	4	31	11	34.9	85.1	FY15	9.4	0.3
Investment Bank of Iraq	BIBI	0.49	0.48	0.49	-2.0%	0.49	0.48	17	18	8	12.6	92.0	3M16	7.8	0.4
Iraqi Islamic Bank	BIIB	-	no trade	0.43	-	-	-	-	-	-	0.7	82.4	FY15	14.4	0.4
Iraqi Middle East Bank	BIME	0.34	0.34	0.34	0.0%	0.34	0.34	8	24	8	21.6	65.1	FY15	15.3	0.3
Kurdistan Int. Bank	BKUI	1.08	1.08	1.08	0.0%	1.08	1.08	3	10	11	5.9	331.0	FY15	10.2	0.9
Mosul Bank	BMFI	0.18	0.18	0.18	0.0%	0.18	0.18	13	34	6	16.3	34.8	FY15	-	0.2
Al-Mansour Bank	BMNS	0.76	0.75	0.76	-1.3%	0.76	0.75	5	21	16	21.9	143.7	FY15	9.5	0.7
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	0.7	192.3	FY15	7.6	0.9
National Bank of Iraq	BNOI	0.33	0.31	0.33	-6.1%	0.33	0.31	8	3	1	0.1	59.4	FY15	33.8	0.3
North Bank	BNOR	0.16	0.16	0.17	-5.9%	0.16	0.16	6	12	2	7.7	36.8	9M15	8.3	0.1
Credit Bank of Iraq	BROI	0.54	0.53	0.54	-1.9%	0.54	0.53	26	26	14	9.2	101.5	FY15	13.0	0.4
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	4	56	50	27.8	172.4	FY15	57.4	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.67	-	-	-	-	-	-	0.0	135.5	3M16	25.9	0.6
United Bank	BUND	0.25	0.25	0.25	0.0%	0.25	0.25	1	0	0	3.1	57.5	3M16	8.1	0.2
Union Bank	BUOI	-	no trade	0.59	-	-	-	-	-	-	0.0	113.9	9M15	-	0.5
Banking Sector Total								148	911	583		2,260.6			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.35	-	-	-	-	-	-	0.2	1.1	FY15	-	1.5
Baghdad Soft Drinks	IBSD	2.56	2.58	2.58	0.0%	2.62	2.56	51	70	180	205.9	262.9	3M16	12.8	1.5
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	13.9	9M15	-	0.9
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.6	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.29	-	-	-	-	-	-	9.6	2.8	9M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.27	-	-	-	-	-	-	0.7	1.6	9M15	-	-
Iraqi Date Processing&Mark.***	IIDP	-	Suspend/ISC	1.80	-	-	-	-	-	-	6.8	38.1	3M16	-	2.5
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	-	0.7	9M15	-	0.6
Iraqi For Tufted Carpets	IITC	-	no trade	4.15	-	-	-	-	-	-	0.3	1.6	9M15	14.3	1.0
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	0.0	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.50	0.52	0.50	4.0%	0.52	0.50	3	3	1	4.0	2.4	9M15	-	0.5
Al-Mansour Pharma. Ind.	IMAP	0.68	0.67	0.69	-2.9%	0.68	0.66	20	36	24	3.6	3.3	FY15	9.6	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	77.00	-	-	-	-	-	-	-	10.6	9M15	-	2.7
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.9	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.55	-	-	-	-	-	-	0.1	3.2	9M15	-	-
Modern Sewing	IMOS	-	no trade	2.50	-	-	-	-	-	-	0.6	1.9	FY15	9.1	2.4
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.8	9M15	-	2.3
National Chemical Industries	INCP	-	no trade	0.48	-	-	-	-	-	-	2.7	5.6	9M15	-	1.7
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.1	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	6.00	-	-	-	-	-	-	1.2	7.3	FY15	-	5.7
The Light Industries	ITLI	0.32	0.32	0.33	-3.0%	0.32	0.32	2	7	2	2.9	4.1	9M15	-	-
Industry Sector Total								76	116	209		388.5			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	4.75	-	-	-	-	-	-	0.2	1.4	3M14	4.1	8.0
Baghdad Hotel	HBAG	7.70	7.70	7.70	0.0%	7.70	7.68	10	0	4	2.0	22.7	9M15	11.5	7.0
Babylon Hotel	HBAY	28.20	26.50	28.20	-6.0%	28.20	26.50	46	2	59	7.4	40.6	FY15	75.7	34.2
Ishtar Hotels	HISH	-	no trade	10.50	-	-	-	-	-	-	9.7	28.2	9M15	-	6.5
Karbala Hotels	HKAR	1.65	1.65	1.70	-2.9%	1.65	1.65	1	0	0	1.4	6.3	9M15	41.8	1.4
Mansour Hotel	HMAN	-	no trade	14.85	-	-	-	-	-	-	4.7	33.3	9M15	61.5	32.5
National for Tourist Invest.	HNTI	9.20	9.10	9.35	-2.7%	9.20	9.10	11	1	6	2.3	43.6	9M15	117.6	7.1
Palestine Hotel	HPAL	9.75	9.75	9.75	0.0%	9.75	9.75	6	0	2	9.2	33.4	9M15	22.4	4.4
Al-Sadeer Hotel	HSAD	-	no trade	17.00	-	-	-	-	-	-	1.2	16.1	9M15	-	20.6
Mosul Dam Tourist Village	HTVM	-	Suspend/ISC	2.66	-	-	-	-	-	-	0.2	0.5	9M15	-	-
Hotel&Tourism Sector Total								74	4	71		226.0			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	9M15	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	0.72	-	-	-	-	-	-	0.4	1.2	9M15	-	0.4
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.4	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	11.40	11.40	11.80	-3.4%	11.40	11.40	1	0	0	1.2	8.7	9M15	13.8	4.6
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	4.9	6M15	-	-
Iraqi Land Transport	SILT	0.73	0.73	0.75	-2.7%	0.74	0.73	26	35	26	8.4	7.8	FY15	-	0.7
Kharkh Tour Amuzement City	SKTA	5.66	5.55	5.98	-7.2%	5.66	5.55	64	6	34	9.0	4.3	3M16	-	4.9
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.5	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.78	2.75	2.80	-1.8%	2.78	2.71	19	4	10	27.4	40.5	3M16	137.7	2.6
AL-Nukhba for Construction	SNUC	-	no trade	0.39	-	-	-	-	-	-	0.0	0.6	9M15	-	0.3
Services Sector Total								110	45	70		76.3			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.30	1.30	1.25	4.0%	1.30	1.30	1	0	0	0.1	0.6	9M15	6.8	2.5
Iraqi Agr. Prod. Mark. Meat	AIPM	-	no trade	2.60	-	-	-	-	-	-	3.3	10.0	9M15	47.3	1.9
Iraqi Agricultural Products	AIRP	-	no trade	6.80	-	-	-	-	-	-	0.3	1.9	9M15	46.7	1.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	8.5	32.9	FY13	4.6	2.8
Modern Animal & Agr. Production***	AMAP	-	no trade	0.41	-	-	-	-	-	-	0.1	1.4	9M15	17.5	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	7.20	-	-	-	-	-	-	0.0	1.7	9M15	17.7	1.3
Agriculture Sector Total								1	0	0		48.3			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.6	FY15	-	0.3
Al-Ameen for Insurance	NAME	-	no trade	0.62	-	-	-	-	-	-	0.0	2.4	FY15	9.5	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	0.95	-	-	-	-	-	-	0.0	2.6	FY15	15.0	0.7
Gulf Insurance&Reinsurance***	NGIR	0.37	0.38	0.37	2.7%	0.38	0.37	4	8	3	0.5	1.5	9M15	-	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.5	9M15	10.9	0.5
Insurance Sector Total								4	8	3		9.5			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	0.0	1.1	3M16	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	FY15	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.20	-	-	-	-	-	-	1.8	1.1	9M15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	FY15	46.1	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	3M16	-	1.0
Al-Zawraa for Financial Inv.	VZAF	0.46	0.46	0.50	-8.0%	0.46	0.46	1	1	0	0.0	0.4	3M16	-	0.4
Investment Sector Total								1	1	0		5.2			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	74.3	FY15	165.9	2.1
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade	1.00	-	-	-	-	-	-	-	76.6	3M16	-	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	no trade	1.00	-	-	-	-	-	-	-	76.6	9M15	-	6.6
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	29.4	34.5	9M15	-	1.5
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade	1.00	-	-	-	-	-	-	-	34.5	FY15	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total												296.5			
Grand Total								423	1,086	943		8,834.5			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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