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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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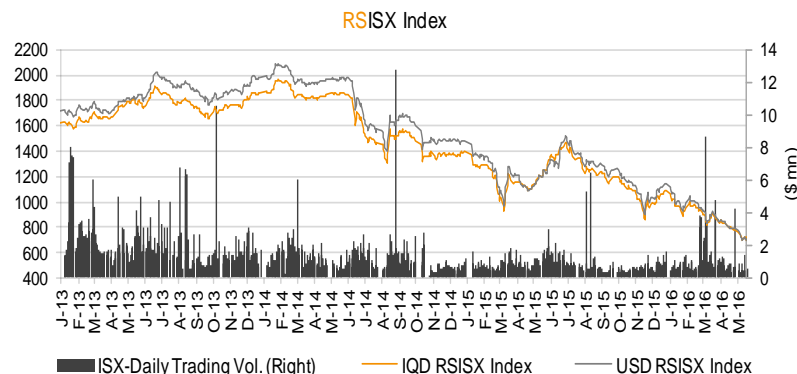
**Daily Bulletin / Thursday**

**Iraqi Dinar Value**

(CBI Auction Price: 1182 / Market Exchange Rate: 1300)

**Daily Value Traded**

**IQD766,018,000**



**The RSISX Performance**

|                  | Close | Change (d/d) | Change (YTD) |
|------------------|-------|--------------|--------------|
| <b>IQD RSISX</b> | 696   | -3.0%        | -36.1%       |
| <b>USD RSISX</b> | 695   | -3.0%        | -39.3%       |

**News from Iraq**

**Politics**

- Greek Foreign Minister Nikos Kotzias has announced the opening of a consulate in Erbil, capital of the semi-autonomous region of Iraqi- Kurdistan. Greece already has an embassy in Erbil, and the announcement suggested the new consulate will "substantially upgrade" the country's diplomatic presence in Iraq. (Iraq Business News)

**Economics**

- Iraq has reached a \$5.4bn standby agreement (SBA) with the International Monetary Fund that could unlock \$15bn more in international assistance over the next three years, Finance Minister Hoshiyar Zebari said on Thursday. The loan will have an annual interest rate of 1.5%, Iraq's central bank governor Ali al-Alak said at a press conference following a week of talks with the IMF in neighboring Jordan. He did not state the loan's tenure. (Zawya)

**ISX - Company Announcements**

- Babylon Bank (BBAY) - 1Q16 (unaudited) financial results: B/S - 1Q16:** Assets: IQD367bn, -1% q/q (+17% y/y), Monetary Credits: IQD157bn, -1% q/q (-8% y/y), Deposits: IQD106bn, +6% q/q (-2% y/y). **P&L - 1Q16:** Estimated NBI: IQD3.5bn, -50% q/q (+213% y/y), Profit Bef. Tax: IQD1.4bn, -74% q/q (+226% y/y).
- Kurdistan International Bank (BKUI) - 1Q16 (unaudited) financial results: B/S - 1Q16:** Assets: IQD1,069bn, +5% q/q (+7% y/y), Monetary Credits: IQD108bn, +23% q/q (-31% y/y), Deposits: IQD461bn, +8% q/q (+2% y/y). **P&L - 1Q16:** Estimated NBI: IQD19.1bn, +187% q/q (-8% y/y), Profit Before Tax: IQD13.9bn, +162% q/q (-14% y/y).
- Credit Bank of Iraq (BROI) - 1Q16 (unaudited) financial results: B/S - 1Q16:** Assets: IQD622bn, +0.5% q/q (-6% y/y), Monetary Credits: IQD33mn, -51% q/q (-97% y/y), Deposits: IQD164bn, +1% q/q (-23% y/y). **P&L - 1Q16:** Estimated NBI: IQD4.1bn, -12% q/q (-22% y/y), Profit Before Tax: IQD2.2bn, +12% q/q (-28% y/y).
- Al-Nukhba for General Construction (SNUC) will resume trading on May 22, 2016 after discussing and approving 2014 annual financial results.
- Asiacell (TASC) will be suspended from trading starting on May 22, 2016 if the company fails to explain why the prices have touched the lower limit in the last two trading sessions (May 18-19, 2016).
- Commercial Bank of Iraq (BCOI) was not suspended from trading today (May 19, 2016) because the bank fulfilled ISX request to explain why the prices have touched the higher limit in the last two trading sessions (May 17-18, 2016). The Ahli United Bank of Bahrain disclosed its intention to buy BCOI shares.
- Mosul Bank for Development and Investment (BMFI) was not suspended from trading today, because the bank fulfilled ISX request to explain why the prices have touched the higher limit in the two trading sessions (May 17-18, 2016). The bank declared that it hasn't gone through any major changes.
- Dar Es Salaam Investment Bank (BDSI) was not suspended from trading today, because the bank fulfilled ISX request to explain why the prices have touched the higher limit in the last two trading sessions (May 17-18, 2016). The bank declared that it hasn't gone through any major changes.

**Best and Worst Performers**

| Best Performers                 | Code | Closing Price(IQD) | % Chg. | Trading Vol. (\$'000)/d |
|---------------------------------|------|--------------------|--------|-------------------------|
| Commercial Bank of Iraq         | BCOI | 0.410              | 7.9%   | 172.1                   |
| Al-Sadeer Hotel                 | HSAD | 16.000             | 4.9%   | 0.1                     |
| Modern Animal & Agr. Production | AMAP | 0.620              | 3.3%   | 0.9                     |
| Iraqi Agr. Products Mark. Meat  | AIPM | 2.600              | 2.0%   | 1.2                     |
| -                               | -    | -                  | -      | -                       |

| Worst Performers             | Code | Closing Price(IQD) | % Chg. | Trading Vol. (\$'000)/d |
|------------------------------|------|--------------------|--------|-------------------------|
| Asiacell Communications PJSC | TASC | 3.620              | -10.0% | 40.1                    |
| Ashur Bank                   | BASH | 0.280              | -6.7%  | 3.5                     |
| Dar Es Salaam Inv. Bank      | BDSI | 0.150              | -6.3%  | 14.8                    |
| Iraqi Middle East Inv. Bank  | BIME | 0.310              | -6.1%  | 2.9                     |
| Babylon Bank                 | BBAY | 0.200              | -4.8%  | 0.9                     |

| Top 5 Traded Volume          | Code | Trading Vol. (IQDmn)/d | Trading Vol. (\$'000)/d | Share in total T. Volume |
|------------------------------|------|------------------------|-------------------------|--------------------------|
| Commercial Bank of Iraq      | BCOI | 223.7                  | 172.1                   | 29.2%                    |
| Gulf Commercial Bank         | BGUC | 143.8                  | 110.6                   | 18.8%                    |
| Baghdad Soft Drinks          | IBSD | 78.2                   | 60.1                    | 10.2%                    |
| Mosul Bank                   | BMFI | 71.3                   | 54.9                    | 9.3%                     |
| Asiacell Communications PJSC | TASC | 52.1                   | 40.1                    | 6.8%                     |

**Distribution of Trading Volumes by Sectors**

| Sector                | Trading Vol. (IQD mn)/d | Trading Vol. ('000 \$)/d | Share in Total Trading Volume (%) |
|-----------------------|-------------------------|--------------------------|-----------------------------------|
| Telecom Sector        | 52.1                    | 40.1                     | 6.8%                              |
| Banking Sector        | 570.1                   | 438.5                    | 74.4%                             |
| Industry Sector       | 96.4                    | 74.2                     | 12.6%                             |
| Hotels & Tourism Sec. | 20.6                    | 15.8                     | 2.7%                              |
| Services Sector       | 22.4                    | 17.2                     | 2.9%                              |
| Agriculture Sector    | 2.8                     | 2.1                      | 0.4%                              |
| Insurance Sector      | -                       | -                        | -                                 |
| Investment Sector     | 0.7                     | 0.5                      | 0.1%                              |
| Money Transfer sector | 1.0                     | 0.8                      | 0.1%                              |
| <b>Total</b>          | <b>766.0</b>            | <b>589.2</b>             | <b>100.0%</b>                     |

### Daily Transactions in Brief

The **RSISX** index ended the day at **IQD696 / \$695 (-3.0%) (-36.1% YTD and -39.3% YTD, respectively)**.

The number of traded shares was **1.8bn** and the trading volume was **IQD0.8bn (\$0.6mn)**.

**4** out of **31** traded listed stocks' price increased while the prices of **20** stocks decreased, and the price of remaining **7** stocks haven't changed.

**Non Iraqis executed 48 transactions in this session:**

**Buy:** 6 transactions in 5 companies operating in banking sectors.

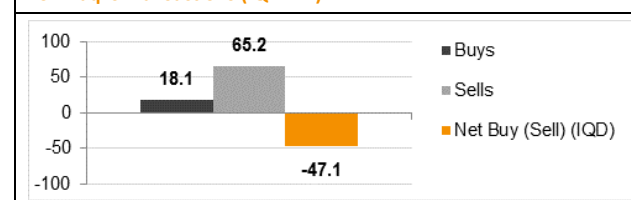
**Sell:** 42 transactions in 9 companies operating in telecom, hotel&tourism, industry and banking sectors.

**Net sell:** **IQD47.1mn (\$36K)**. Share in total trading volume: **5.4%**

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### Non Iraqi's Transactions (IQD mn)



### Performance of Traded Shares

| Company Names                       | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avg. daily trading vol. ('000 \$)* | Mcap (\$mn)    | Last Fin.** | P/E (Last) | P/BV (Last) |
|-------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|------------------------------------|----------------|-------------|------------|-------------|
| <b>Telecom Sector</b>               |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                    |                |             |            |             |
| Asiacell Communications PJSC        | TASC     | 3.75                      | 3.62                               | 4.02                               | -10.0%                  | 3.75                      | 3.62                     | 74                  | 14                          | 52                      | 10.2                               | 863.2          | 9M15        | 10.3       | 0.6         |
| Al Khateem Telecom Company          | TZNI     | -                         | Suspend/GA                         | 3.05                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.0                                | 4,293.0        | 9M15        | 37.0       | 2.2         |
| <b>Telecom Sector Total</b>         |          |                           |                                    |                                    |                         |                           |                          | <b>74</b>           | <b>14</b>                   | <b>52</b>               |                                    | <b>5,156.2</b> |             |            |             |
| <b>Banking Sector</b>               |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                    |                |             |            |             |
| Ashur International Bank            | BASH     | 0.29                      | 0.28                               | 0.30                               | -6.7%                   | 0.29                      | 0.28                     | 5                   | 16                          | 5                       | 0.6                                | 53.8           | 3M16        | 5.0        | 0.3         |
| Babylon Bank                        | BBAY     | 0.21                      | 0.20                               | 0.21                               | -4.8%                   | 0.21                      | 0.20                     | 8                   | 6                           | 1                       | 3.7                                | 38.5           | 3M16        | 8.5        | 0.2         |
| Bank of Baghdad                     | BBOB     | -                         | Suspend/GA                         | 0.68                               | -                       | -                         | -                        | -                   | -                           | -                       | 84.4                               | 130.8          | 3M16        | 27.0       | 0.6         |
| Commercial Bank of Iraq             | BCOI     | 0.41                      | 0.41                               | 0.38                               | 7.9%                    | 0.41                      | 0.39                     | 92                  | 546                         | 224                     | 9.6                                | 78.8           | 3M16        | 15.9       | 0.4         |
| Dijlah & Furat Bank                 | BDFD     | -                         | no trade                           | 0.18                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.1                                | 15.5           | 3M16        | 0.4        | 0.1         |
| Dar Es Salaam Inv. Bank***          | BDSI     | 0.15                      | 0.15                               | 0.16                               | -6.3%                   | 0.15                      | 0.15                     | 13                  | 128                         | 19                      | 28.5                               | 28.8           | 3M16        | 19.8       | 0.2         |
| Economy Bank                        | BEFI     | -                         | Suspend/ISC                        | 0.72                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 138.5          | 3M14        | 23.3       | 0.9         |
| Elaf Islamic Bank                   | BELF     | -                         | no trade                           | 0.27                               | -                       | -                         | -                        | -                   | -                           | -                       | 18.1                               | 51.9           | 3M16        | -          | 0.3         |
| Gulf Commercial Bank                | BGUC     | 0.35                      | 0.34                               | 0.35                               | -2.9%                   | 0.35                      | 0.34                     | 75                  | 421                         | 144                     | 36.4                               | 78.5           | 3M16        | 27.1       | 0.3         |
| Investment Bank of Iraq             | BIBI     | 0.47                      | 0.45                               | 0.47                               | -4.3%                   | 0.47                      | 0.45                     | 18                  | 39                          | 18                      | 12.1                               | 86.5           | 3M16        | 7.3        | 0.4         |
| Iraqi Islamic Bank                  | BIIB     | -                         | no trade                           | 0.41                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.3                                | 78.8           | 3M16        | 11.5       | 0.4         |
| Iraqi Middle East Bank              | BIME     | 0.32                      | 0.31                               | 0.33                               | -6.1%                   | 0.32                      | 0.31                     | 4                   | 12                          | 4                       | 14.8                               | 59.6           | 3M16        | 21.9       | 0.3         |
| Kurdistan Int. Bank                 | BKUI     | 1.08                      | 1.08                               | 1.08                               | 0.0%                    | 1.08                      | 1.08                     | 8                   | 30                          | 32                      | 7.8                                | 332.3          | 3M16        | 10.8       | 0.9         |
| Mosul Bank                          | BMFI     | 0.19                      | 0.19                               | 0.19                               | 0.0%                    | 0.19                      | 0.19                     | 26                  | 375                         | 71                      | 17.3                               | 36.9           | 3M16        | -          | 0.2         |
| Al-Mansour Bank                     | BMNS     | 0.85                      | 0.84                               | 0.87                               | -3.4%                   | 0.85                      | 0.84                     | 8                   | 26                          | 22                      | 27.1                               | 161.5          | 3M16        | 10.3       | 0.7         |
| National Islamic Bank               | BNAI     | -                         | no trade                           | 1.00                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.7                                | 193.1          | 3M16        | 7.4        | 0.8         |
| National Bank of Iraq               | BNOI     | -                         | no trade                           | 0.29                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.1                                | 55.8           | 3M16        | 81.1       | 0.3         |
| North Bank                          | BNOR     | 0.15                      | 0.15                               | 0.15                               | 0.0%                    | 0.15                      | 0.15                     | 2                   | 2                           | 0                       | 5.9                                | 34.6           | 3M16        | -          | 0.1         |
| Credit Bank of Iraq                 | BROI     | 0.50                      | 0.50                               | 0.50                               | 0.0%                    | 0.50                      | 0.49                     | 56                  | 51                          | 25                      | 10.2                               | 96.2           | 3M16        | 13.4       | 0.4         |
| Sumer Commercial Bank               | BSUC     | -                         | 12.01.2016                         | 0.90                               | -                       | -                         | -                        | -                   | -                           | -                       | 31.4                               | 173.1          | 3M16        | 158.8      | 0.9         |
| Trans Iraq Bank for Investment (NR) | BTRI     | -                         | no trade                           | 0.67                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.0                                | 136.0          | 3M16        | 25.9       | 0.6         |
| United Bank                         | BUND     | 0.23                      | 0.23                               | 0.24                               | -4.2%                   | 0.23                      | 0.22                     | 18                  | 21                          | 5                       | 2.1                                | 53.1           | 3M16        | 7.5        | 0.2         |
| Union Bank                          | BUOI     | -                         | no trade                           | 0.49                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.0                                | 95.0           | 9M15        | -          | 0.4         |
| <b>Banking Sector Total</b>         |          |                           |                                    |                                    |                         |                           |                          | <b>333</b>          | <b>1,674</b>                | <b>570</b>              |                                    | <b>2,207.6</b> |             |            |             |

Source: Iraq Stock Exchange

## Performance of Traded Shares

| Company Names                         | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avg. daily trading vol. ('000 \$)* | Mcap (\$mn)  | Last Fin.** | P/E (Last) | P/BV (Last) |
|---------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|------------------------------------|--------------|-------------|------------|-------------|
| <b>Industry Sector</b>                |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                    |              |             |            |             |
| Baghdad for Packing Materials         | IBPM     | -                         | no trade                           | 1.35                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.2                                | 1.1          | 3M16        | -          | 1.5         |
| Baghdad Soft Drinks                   | IBSD     | 2.10                      | 2.04                               | 2.10                               | -2.9%                   | 2.10                      | 2.04                     | 43                  | 38                          | 78                      | 216.5                              | 208.7        | 3M16        | 10.1       | 1.2         |
| Electronic Industries                 | IELI     | -                         | Suspend/ISC                        | 1.01                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 14.0         | 3M16        | -          | 1.0         |
| Fallujah for Construction Mat.        | IFCM     | -                         | Suspend/ISC                        | 1.51                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 3.6          | 9M13        | 87.4       | 1.6         |
| Nationality Househ. Furniture         | IHFI     | -                         | Suspend/ISC                        | 0.90                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 0.9          | 3M14        | -          | 0.6         |
| Al-Hilal Industries                   | IHLI     | 0.28                      | 0.28                               | 0.29                               | -3.4%                   | 0.28                      | 0.28                     | 2                   | 6                           | 2                       | 9.7                                | 2.7          | 9M15        | -          | -           |
| Iraqi for Carton Manufact. & Trading  | IICM     | -                         | no trade                           | 0.26                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.6                                | 1.5          | 3M16        | -          | -           |
| Iraqi Date Processing&Mark.***        | IIDP     | -                         | Suspend/ISC                        | 1.80                               | -                       | -                         | -                        | -                   | -                           | -                       | 6.0                                | 38.2         | 3M16        | -          | 2.5         |
| Iraqi Engineering Works               | IIEW     | -                         | no trade                           | 0.60                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.0                                | 0.7          | 3M16        | -          | 0.6         |
| Iraqi For Tufted Carpets              | IITC     | 4.50                      | 4.50                               | 4.55                               | -1.1%                   | 4.50                      | 4.50                     | 2                   | 0                           | 0                       | 0.2                                | 1.7          | 3M16        | 6.9        | 1.1         |
| Al -Khazer for Construction M.        | IKHC     | -                         | no trade                           | 1.30                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 1.1          | 9M13        | 35.0       | 1.1         |
| AL- Kindi of Veterinary Vac.          | IKLV     | -                         | no trade                           | 0.48                               | -                       | -                         | -                        | -                   | -                           | -                       | 4.4                                | 2.2          | 3M16        | 36.2       | 0.5         |
| Al-Mansour Pharma. Ind.               | IMAP     | 0.56                      | 0.57                               | 0.58                               | -1.7%                   | 0.57                      | 0.56                     | 5                   | 25                          | 14                      | 4.5                                | 2.8          | 3M16        | 9.8        | 0.5         |
| Modern Chemical Industries(NR)        | IMCI     | -                         | no trade                           | 70.00                              | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 9.7          | 9M15        | -          | 2.5         |
| Modern Construction Mat.              | IMCM     | -                         | Suspend/ISC                        | 0.47                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 1.9          | 9M13        | -          | 0.5         |
| Metallic Ind. and Bicycles            | IMIB     | -                         | no trade                           | 0.55                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.0                                | 3.2          | 9M15        | -          | -           |
| Modern Sewing                         | IMOS     | -                         | no trade                           | 2.25                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.5                                | 1.7          | 3M16        | 10.1       | 1.7         |
| Modern Paint Industries               | IMPI     | -                         | Suspend/ISC                        | 1.25                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 8.9          | 9M15        | -          | 2.3         |
| National Chemical Industries          | INCP     | 0.41                      | 0.41                               | 0.42                               | -2.4%                   | 0.41                      | 0.41                     | 5                   | 5                           | 2                       | 1.8                                | 4.8          | 9M15        | -          | 1.4         |
| North Soft Drinks                     | INSD     | -                         | Suspend/ISC                        | 0.35                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 11.2         | 3M13        | -          | 0.4         |
| Ready Made Clothes                    | IRMC     | -                         | no trade                           | 6.40                               | -                       | -                         | -                        | -                   | -                           | -                       | 1.0                                | 7.8          | FY15        | -          | 6.0         |
| The Light Industries                  | ITLI     | -                         | no trade                           | 0.32                               | -                       | -                         | -                        | -                   | -                           | -                       | 2.7                                | 4.1          | 9M15        | -          | -           |
| <b>Industry Sector Total</b>          |          |                           |                                    |                                    |                         |                           |                          | <b>57</b>           | <b>74</b>                   | <b>96</b>               |                                    | <b>332.6</b> |             |            |             |
| <b>Hotels &amp; Tourism Sector</b>    |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                    |              |             |            |             |
| Ashour Hotel                          | HASH     | -                         | no trade                           | 4.50                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.3                                | 1.3          | 3M14        | 3.8        | 7.6         |
| Baghdad Hotel                         | HBAG     | 7.00                      | 6.80                               | 7.05                               | -3.5%                   | 7.00                      | 6.80                     | 6                   | 0                           | 2                       | 2.0                                | 20.1         | 9M15        | 10.1       | 6.2         |
| Babylon Hotel                         | HBAY     | 25.00                     | 25.00                              | 25.67                              | -2.6%                   | 25.00                     | 25.00                    | 3                   | 0                           | 1                       | 6.3                                | 38.5         | 3M16        | 122.5      | 33.3        |
| Ishtar Hotels                         | HISH     | 10.15                     | 10.10                              | 10.20                              | -1.0%                   | 10.20                     | 10.10                    | 8                   | 1                           | 6                       | 9.2                                | 27.2         | 3M16        | -          | 3.6         |
| Karbala Hotels                        | HKAR     | -                         | no trade                           | 1.75                               | -                       | -                         | -                        | -                   | -                           | -                       | 1.2                                | 6.7          | 9M15        | 44.3       | 1.5         |
| Mansour Hotel                         | HMAN     | -                         | no trade                           | 12.24                              | -                       | -                         | -                        | -                   | -                           | -                       | 4.0                                | 27.5         | 3M16        | 103.7      | 22.0        |
| National for Tourist Invest.          | HNTI     | -                         | no trade                           | 8.40                               | -                       | -                         | -                        | -                   | -                           | -                       | 1.7                                | 40.4         | 3M16        | 112.3      | 6.8         |
| Palestine Hotel                       | HPAL     | 9.50                      | 9.40                               | 9.50                               | -1.1%                   | 9.50                      | 9.40                     | 21                  | 1                           | 12                      | 8.9                                | 32.3         | 3M16        | 29.1       | 5.2         |
| Al-Sadeer Hotel                       | HSAD     | 16.00                     | 16.00                              | 15.25                              | 4.9%                    | 16.00                     | 16.00                    | 1                   | 0                           | 0                       | 1.0                                | 15.2         | 3M16        | -          | 19.4        |
| Mosul Dam Tourist Village             | HTVM     | -                         | Suspend/ISC                        | 2.70                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.1                                | 0.5          | 9M15        | -          | -           |
| <b>Hotel&amp;Tourism Sector Total</b> |          |                           |                                    |                                    |                         |                           |                          | <b>39</b>           | <b>2</b>                    | <b>21</b>               |                                    | <b>209.8</b> |             |            |             |

Source: Iraq Stock Exchange

## Performance of Traded Shares

| Company Names                      | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|------------------------------------|-------------|-------------|------------|-------------|
| <b>Services Sector</b>             |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                    |             |             |            |             |
| Al-Ameen Estate Inv.(NR)           | SAEI     | -                         | no trade                           | 0.45                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 2.4         | 3M16        | -          | 0.5         |
| AL-Badia for General Trans         | SBAG     | -                         | no trade                           | 0.72                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.3                                | 1.2         | 3M16        | -          | 0.5         |
| Baghdad Motor Cars Servicing       | SBMC     | -                         | Suspend/ISC                        | 1.69                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 1.4         | 9M12        | 4.9        | 1.0         |
| Baghdad Passengers Transport       | SBPT     | -                         | no trade                           | 11.00                              | -                       | -                         | -                        | -                   | -                           | -                       | 1.0                                | 8.5         | 3M16        | 4.6        | 5.3         |
| Iraqi for General Transp.***       | SIGT     | -                         | Suspend/ISC                        | 1.64                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 4.9         | 6M15        | -          | -           |
| Iraqi Land Transport               | SILT     | 0.66                      | 0.66                               | 0.67                               | -1.5%                   | 0.66                      | 0.65                     | 10                  | 17                          | 11                      | 9.7                                | 7.1         | 3M16        | -          | 0.6         |
| Kharkh Tour Amuzement City         | SKTA     | 4.97                      | 4.96                               | 4.98                               | -0.4%                   | 4.98                      | 4.96                     | 16                  | 2                           | 11                      | 9.8                                | 3.8         | 3M16        | -          | 4.4         |
| Al-Mosul for Funfairs              | SMOF     | -                         | Suspend/ISC                        | 14.52                              | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 4.5         | 3M14        | 5.0        | 2.5         |
| Mamoura Real-estate Inv.           | SMRI     | -                         | Suspend/GA                         | 2.32                               | -                       | -                         | -                        | -                   | -                           | -                       | 27.0                               | 34.3        | 3M16        | 116.2      | 2.2         |
| AL-Nukhba for Construction         | SNUC     | -                         | Suspend/GA                         | 0.38                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.0                                | 0.6         | 3M16        | -          | 0.3         |
| <b>Services Sector Total</b>       |          |                           |                                    |                                    |                         |                           |                          | <b>26</b>           | <b>20</b>                   | <b>22</b>               |                                    | <b>68.7</b> |             |            |             |
| <b>Agriculture Sector</b>          |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                    |             |             |            |             |
| Al-Ahlyia for Agricultural Prod.   | AAHP     | -                         | no trade                           | 1.40                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.1                                | 0.6         | 9M15        | 7.3        | 2.7         |
| Iraqi Agr. Prod. Mark. Meat        | AIPM     | 2.60                      | 2.60                               | 2.55                               | 2.0%                    | 2.60                      | 2.60                     | 10                  | 1                           | 2                       | 2.8                                | 10.0        | 3M16        | -          | 1.8         |
| Iraqi Agricultural Products        | AIRP     | -                         | no trade                           | 6.65                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.2                                | 1.8         | 3M16        | 8.0        | 0.9         |
| Iraqi for Seed Production          | AISP     | -                         | Suspend/ISC                        | 5.72                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 33.0        | FY13        | 4.6        | 2.8         |
| Modern Animal & Agr. Production*** | AMAP     | 0.57                      | 0.62                               | 0.60                               | 3.3%                    | 0.62                      | 0.57                     | 8                   | 2                           | 1                       | 0.2                                | 2.0         | 3M16        | -          | 0.6         |
| Middle East for Prod.- Fish        | AMEF     | 7.30                      | 7.30                               | 7.30                               | 0.0%                    | 7.30                      | 7.30                     | 1                   | 0                           | 0                       | 0.0                                | 1.7         | 9M15        | 17.9       | 1.3         |
| <b>Agriculture Sector Total</b>    |          |                           |                                    |                                    |                         |                           |                          | <b>19</b>           | <b>3</b>                    | <b>3</b>                |                                    | <b>49.2</b> |             |            |             |
| <b>Insurance Sector</b>            |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                    |             |             |            |             |
| AHliya For Insurance               | NAHF     | -                         | no trade                           | 0.33                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.0                                | 0.6         | 3M16        | -          | 0.3         |
| Al-Ameen for Insurance             | NAME     | -                         | no trade                           | 0.58                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.0                                | 2.2         | 3M16        | 14.3       | 0.7         |
| Dar Al-Salam for Insurance         | NDSA     | -                         | no trade                           | 0.94                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.0                                | 2.5         | 3M16        | -          | 0.7         |
| Gulf Insurance&Reinsurance***      | NGIR     | -                         | no trade                           | 0.35                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.6                                | 1.3         | 3M16        | -          | 0.9         |
| Al-Hamraa for Insurance (NR)       | NHAM     | -                         | no trade                           | 0.64                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 2.5         | FY15        | 4.3        | 0.5         |
| <b>Insurance Sector Total</b>      |          |                           |                                    |                                    |                         |                           |                          | <b>-</b>            | <b>-</b>                    | <b>-</b>                |                                    | <b>9.2</b>  |             |            |             |
| <b>Investment Sector</b>           |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                    |             |             |            |             |
| Al-Ameen Financial Inv. (NR)       | VAMF     | -                         | no trade                           | 1.40                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.0                                | 1.1         | 3M16        | -          | 2.1         |
| AL- Batek Investment(NR)           | VBAT     | -                         | no trade                           | 0.72                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.0                                | 0.6         | 3M16        | -          | 0.5         |
| Al-Khair for Financial Inv. (NR)   | VKHF     | -                         | no trade                           | 0.20                               | -                       | -                         | -                        | -                   | -                           | -                       | 1.4                                | 1.1         | FY15        | -          | 0.2         |
| Bain Al-Nahrain Financial Inv.(NR) | VMES     | -                         | no trade                           | 1.00                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 0.8         | 3M16        | 20.6       | 1.0         |
| AL-Wiaam for Financial Inv.        | VWIF     | -                         | no trade                           | 0.89                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 1.4         | 3M16        | -          | 1.0         |
| Al-Zawraa for Financial Inv.       | VZAF     | 0.46                      | 0.46                               | 0.46                               | 0.0%                    | 0.46                      | 0.46                     | 3                   | 1                           | 1                       | 0.0                                | 0.4         | 3M16        | -          | 0.4         |
| <b>Investment Sector Total</b>     |          |                           |                                    |                                    |                         |                           |                          | <b>3</b>            | <b>1</b>                    | <b>1</b>                |                                    | <b>5.3</b>  |             |            |             |

Source: Iraq Stock Exchange

## Performance of Traded Shares

| Company Names                          | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avg. daily trading vol. ('000 \$)* | Mcap (\$mn)    | Last Fin.** | P/E (Last) | P/BV (Last) |
|--|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|------------------------------------|----------------|-------------|------------|-------------|
| <b>Money Transfer Sector</b>           |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                    |                |             |            |             |
| Al-Harir for Money Transfer(NR)        | MTAH     | -                         | no trade                           |                                    | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | -              | 3M16        | -          | -           |
| Al-Taif Money Transfer(NR)             | MTAI     | -                         | no trade                           | 2.55                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 74.5           | 3M16        | 139.1      | 2.1         |
| Al Muhej Money Transfer(NR)            | MTAM     | -                         | no trade                           |                                    | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | -              | 9M15        | -          | -           |
| Al-Iraqia for Money Transfer(NR)       | MTIR     | 1.00                      | 1.00                               | 1.00                               | 0.0%                    | 1.00                      | 1.00                     | 2                   | 1                           | 1                       | 0.0                                | 76.9           | 3M16        | -          | 2.2         |
| Al-Manafaa Co. for Money Trans.(NR)    | MTMA     | -                         | no trade                           |                                    | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | -              | 3M16        | -          | -           |
| Mouta for Remittance(NR)               | MTMO     | -                         | no trade                           |                                    | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | -              | 3M16        | -          | -           |
| Al-Motaman for Money Transfer(NR)      | MTMT     | -                         | Suspend/ISC                        | 1.00                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 76.9           | 3M16        | -          | 1.0         |
| Al Nibal Al Arabya for Money Tra. (NR) | MTNI     | -                         | no trade                           | 1.00                               | -                       | -                         | -                        | -                   | -                           | -                       | 29.5                               | 34.6           | 3M16        | -          | 1.0         |
| Alnoor for Money Transfer (NR)         | MTNN     | -                         | no trade                           |                                    | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | -              | FY15        | -          | -           |
| Nobles for Money Transfer(NR)          | MTNO     | -                         | no trade                           |                                    | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | -              | 3M16        | -          | -           |
| Al-Rabita Al-Maliya Co.(NR)            | MTRA     | -                         | no trade                           |                                    | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | -              | 3M16        | -          | -           |
| Sama Baghdad Finance Transfer(NR)      | MTSB     | -                         | Suspend/ISC                        |                                    | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | -              | 3M16        | -          | -           |
| United Arab Money Transfer(NR)         | MTUA     | -                         | Suspend/ISC                        | 1.00                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 34.6           | 3M16        | -          | 1.0         |
| Al-Waeel for Money Transfer(NR)        | MTWA     | -                         | no trade                           |                                    | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | -              | FY15        | -          | -           |
| <b>Money Transfer Sector Total</b>     |          |                           |                                    |                                    |                         |                           |                          | <b>2</b>            | <b>1</b>                    | <b>1</b>                |                                    | <b>297.6</b>   |             |            |             |
| <b>Grand Total</b>                     |          |                           |                                    |                                    |                         |                           |                          | <b>553</b>          | <b>1,789</b>                | <b>766</b>              |                                    | <b>8,336.1</b> |             |            |             |

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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(Arranger of the deal: Rabee Securities (RS))



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