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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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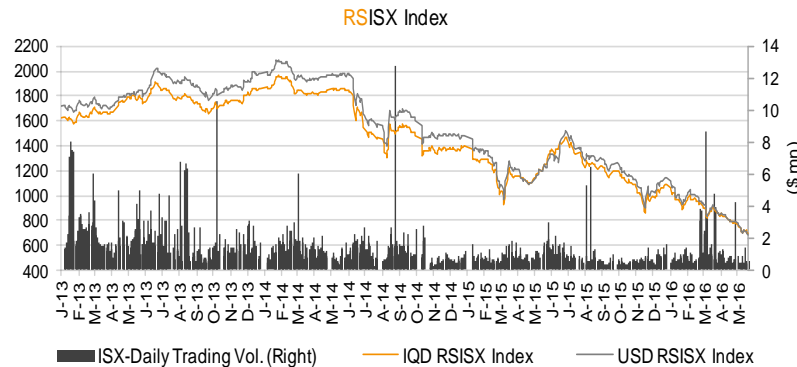
# Daily Bulletin / Sunday

**Iraqi Dinar Value**

(CBI Auction Price: 1182 / Market Exchange Rate: 1300)

**Daily Value Traded**

**IQD683,161,000**



**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	690	-0.8%	-36.7%
<b>USD RSISX</b>	689	-0.8%	-39.8%

**News from Iraq**

**Politics**

- Iraq's border crossing with Jordan is expected to open in about two weeks, after an almost year-long closure, allowing for a resumption of vital trade and a return of Iraqi refugees, an Iraqi diplomat said Saturday. Iraq had closed the crossing in July because large areas of the border province of Anbar had fallen to ISIS extremists. But since its rapid expansion in 2014, ISIS has lost territory in Anbar in recent months, most recently the town of Rutba. (Bloomberg)
- The United States and its allies targeted ISIS militants with 18 strikes in Iraq and seven in Syria on Friday, the U.S. military said. Four of the strikes in Iraq were near Mosul, hitting four ISIS tactical units and three vehicles, the statement said. (Reuters)

**Economics**

- According to the International Monetary Fund (IMF) announcement, the Iraqi authorities and the staff of the IMF have reached a staff-level agreement on a request for a 36-month Stand-By Arrangement (SBA). Under the arrangement, and subject to the approval of the IMF executive board, Iraq could have access to IMF credit amounting to SDR3.894bn (about \$5.4bn) subject to the finalization of the macroeconomic framework and financing assurances. Iraq's previous \$3.7bn (200% of quota) SBA approved in February 2010 expired on February 23, 2013. Iraq received a \$1.2bn disbursement under the Rapid Financing Instrument in July 2015. (IMF)

**ISX - Company Announcements**

- **Al Khatem Telecom Company (TZNI) - 2015 (audited) financial results: P&L - 2015:** Sales (net): IQD1,340bn, -22% y/y, Operating profit: IQD290bn, -37% y/y (Operating profit margin decreased from 25.8% in 2014 to 20.9% in 2015), EBITDA: IQD453bn, -22% y/y (EBITDA margin decreased slightly from 32.7% in 2014 to 32.6% in 2015), Net Profit: IQD142bn, -53% y/y (Net profit margin decreased from 16.8% in 2014 to 10.2% in 2015).
- Al-Nukhba for General Construction (SNUC) resumed trading today (May 22, 2016) after discussing and approving 2014 annual financial results.
- Asiaccell Communications PJSC (TASC) wasn't suspended from trading today (May 22, 2016) because the company fulfilled ISX request to explain why the prices have touched the lower limit in the two trading sessions (May 18-19, 2016). The company declared that it hasn't gone through any major changes.

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Asiaccell Communications PJSC	TASC	3.980	9.9%	141.5
Commercial Bank of Iraq	BCOI	0.450	9.8%	152.1
National Bank of Iraq	BNOI	0.310	6.9%	0.3
Gulf Insurance and Reinsurance	NGIR	0.370	5.7%	0.8
Dijlah & Furat Bank	BDFD	0.190	5.6%	0.0

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Union Bank of Iraq	BUOI	0.450	-8.2%	0.1
North Bank	BNOR	0.140	-6.7%	16.0
National for Tourist Investment	HNTI	7.950	-5.4%	4.1
Mosul Bank	BMFI	0.180	-5.3%	25.3
United Bank	BUND	0.220	-4.3%	0.8

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Commercial Bank of Iraq	BCOI	197.8	152.1	28.9%
Asiaccell Communications PJSC	TASC	184.0	141.5	26.9%
Baghdad Soft Drinks	IBSD	63.8	49.1	9.3%
Gulf Commercial Bank	BGUC	55.6	42.8	8.1%
Mosul Bank	BMFI	32.9	25.3	4.8%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	184.0	141.5	26.9%
Banking Sector	346.8	266.8	50.8%
Industry Sector	93.9	72.2	13.7%
Hotels & Tourism Sec.	45.9	35.3	6.7%
Services Sector	10.0	7.7	1.5%
Agriculture Sector	1.6	1.2	0.2%
Insurance Sector	1.0	0.8	0.1%
Investment Sector	0.0	0.0	0.0%
Money Transfer sector	-	-	-
<b>Total</b>	<b>683.2</b>	<b>525.5</b>	<b>100.0%</b>

### Daily Transactions in Brief

The **RSISX** index ended the day at **IQD690/ \$689 (-0.8%) (-36.7% YTD and -39.8% YTD, respectively)**.

The number of traded shares was **1.2bn** and the trading volume was **IQD0.7bn (\$0.5mn)**.

**9** out of **33** traded listed stocks' price increased while the prices of **15** stocks decreased, and the price of remaining **9** stocks haven't changed.

#### Non Iraqis executed 65 transactions in this session:

**Buy:** 10 transactions in 3 companies operating in telecom, industry and banking sectors.

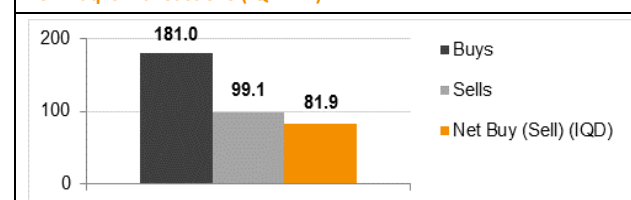
**Sells:** 55 transactions in 7 companies operating in hotel&tourism, industry and banking sectors.

**Net buy:** **IQD81.9mn (\$63K)**. Share in total trading volume: **20.5%**

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#### Non Iraqis Transactions (IQD mn)



### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	3.50	3.98	3.62	9.9%	3.98	3.45	50	47	184	10.7	949.1	9M15	11.4	0.6
Al Khatem Telecom Company	TZNI	-	Suspend/GA	3.05	-	-	-	-	-	-	0.0	4,293.0	FY15	37.0	2.5
<b>Telecom Sector Total</b>								<b>50</b>	<b>47</b>	<b>184</b>		<b>5,242.0</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.28	0.28	0.28	0.0%	0.28	0.28	10	3	1	0.6	53.8	3M16	5.0	0.3
Babylon Bank	BBAY	-	no trade	0.20	-	-	-	-	-	-	3.5	38.5	3M16	8.5	0.2
Bank of Baghdad	BBOB	-	Suspend/GA	0.68	-	-	-	-	-	-	84.0	130.8	3M16	27.0	0.6
Commercial Bank of Iraq	BCOI	0.43	0.45	0.41	9.8%	0.45	0.42	126	449	198	10.2	86.5	3M16	17.4	0.4
Dijlah & Furat Bank	BDFD	0.19	0.19	0.18	5.6%	0.19	0.19	1	0	0	0.1	16.4	3M16	0.4	0.1
Dar Es Salaam Inv. Bank***	BDSI	-	no trade	0.15	-	-	-	-	-	-	28.4	28.8	3M16	19.8	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	138.5	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.27	-	-	-	-	-	-	18.1	51.9	3M16	-	0.3
Gulf Commercial Bank	BGUC	0.34	0.34	0.34	0.0%	0.34	0.33	30	167	56	36.4	78.5	3M16	27.1	0.3
Investment Bank of Iraq	BIBI	0.45	0.44	0.45	-2.2%	0.45	0.43	9	18	8	12.2	84.6	3M16	7.2	0.4
Iraqi Islamic Bank	BIIB	0.42	0.42	0.41	2.4%	0.42	0.42	1	1	0	0.2	80.8	3M16	11.8	0.4
Iraqi Middle East Bank	BIME	0.30	0.30	0.31	-3.2%	0.30	0.30	12	21	6	14.7	57.7	3M16	21.2	0.3
Kurdistan Int. Bank	BKUI	1.05	1.06	1.08	-1.9%	1.06	1.05	3	2	2	7.9	326.2	3M16	10.6	0.8
Mosul Bank	BMFI	0.18	0.18	0.19	-5.3%	0.19	0.18	12	183	33	17.4	35.0	3M16	-	0.2
Al-Mansour Bank	BMNS	0.85	0.85	0.84	1.2%	0.86	0.85	7	25	21	27.2	163.5	3M16	10.4	0.7
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	0.7	193.1	3M16	7.4	0.8
National Bank of Iraq	BNOI	0.31	0.31	0.29	6.9%	0.31	0.31	3	1	0	0.1	59.6	3M16	86.7	0.3
North Bank	BNOR	0.14	0.14	0.15	-6.7%	0.14	0.14	29	149	21	5.8	32.3	3M16	-	0.1
Credit Bank of Iraq	BROI	0.49	0.49	0.50	-2.0%	0.49	0.49	1	0	0	10.1	94.2	3M16	13.1	0.4
Sumer Commercial Bank	BSUC	-	12.01.2016	0.90	-	-	-	-	-	-	31.1	173.1	3M16	158.8	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.67	-	-	-	-	-	-	0.0	136.0	3M16	25.9	0.6
United Bank	BUND	0.22	0.22	0.23	-4.3%	0.22	0.22	1	5	1	2.1	50.8	3M16	7.2	0.2
Union Bank	BUOI	0.45	0.45	0.49	-8.2%	0.45	0.45	2	0	0	0.0	87.2	9M15	-	0.4
<b>Banking Sector Total</b>								<b>247</b>	<b>1,023</b>	<b>347</b>		<b>2,197.6</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.35	-	-	-	-	-	-	0.2	1.1	3M16	-	1.5
Baghdad Soft Drinks	IBSD	2.03	2.02	2.04	-1.0%	2.05	2.00	42	32	64	215.9	206.7	3M16	10.0	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.0	3M16	-	1.0
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.6	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.28	-	-	-	-	-	-	9.6	2.7	9M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.26	-	-	-	-	-	-	0.6	1.5	3M16	-	-
Iraqi Date Processing&Mark.***	IIDP	-	Suspend/ISC	1.80	-	-	-	-	-	-	6.1	38.2	3M16	-	2.5
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	0.0	0.7	3M16	-	0.6
Iraqi For Tufted Carpets	IITC	4.50	4.50	4.50	0.0%	4.50	4.50	1	0	0	0.2	1.7	3M16	6.9	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	-	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.48	0.50	0.48	4.2%	0.50	0.48	21	17	8	4.4	2.3	3M16	37.7	0.5
Al-Mansour Pharma. Ind.	IMAP	0.56	0.56	0.57	-1.8%	0.56	0.56	21	34	19	4.6	2.8	3M16	9.6	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	70.00	-	-	-	-	-	-	-	9.7	9M15	-	2.5
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.9	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.55	-	-	-	-	-	-	0.0	3.2	9M15	-	-
Modern Sewing	IMOS	2.25	2.25	2.25	0.0%	2.25	2.25	1	0	1	0.5	1.7	3M16	10.1	1.7
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.9	9M15	-	2.3
National Chemical Industries	INCP	-	no trade	0.41	-	-	-	-	-	-	1.7	4.8	9M15	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.2	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	6.40	-	-	-	-	-	-	1.0	7.8	FY15	-	6.0
The Light Industries	ITLI	0.31	0.31	0.32	-3.1%	0.31	0.31	1	5	2	2.7	4.0	9M15	-	-
<b>Industry Sector Total</b>								<b>87</b>	<b>88</b>	<b>94</b>		<b>330.5</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	4.50	-	-	-	-	-	-	0.3	1.3	3M14	3.8	7.6
Baghdad Hotel	HBAG	6.80	6.85	6.80	0.7%	6.85	6.80	9	1	7	2.0	20.3	9M15	10.2	6.2
Babylon Hotel	HBAY	25.00	25.00	25.00	0.0%	25.00	25.00	4	0	5	5.8	38.5	3M16	122.5	33.3
Ishtar Hotels	HISH	10.10	10.10	10.10	0.0%	10.10	10.00	14	2	16	9.2	27.2	3M16	-	3.6
Karbala Hotels	HKAR	-	no trade	1.75	-	-	-	-	-	-	1.2	6.7	9M15	44.3	1.5
Mansour Hotel	HMAN	11.99	11.99	12.24	-2.0%	11.99	11.99	2	0	0	3.9	27.0	3M16	101.6	21.6
National for Tourist Invest.	HNTI	8.00	7.95	8.40	-5.4%	8.30	7.95	9	1	5	1.7	38.2	3M16	106.2	6.4
Palestine Hotel	HPAL	9.25	9.27	9.40	-1.4%	9.27	9.25	11	1	13	8.9	31.9	3M16	28.7	5.1
Al-Sadeer Hotel	HSAD	-	no trade	16.00	-	-	-	-	-	-	1.0	15.2	3M16	-	19.4
Mosul Dam Tourist Village	HTVM	-	Suspend/ISC	2.70	-	-	-	-	-	-	0.1	0.5	9M15	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>49</b>	<b>5</b>	<b>46</b>		<b>206.8</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

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<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	3M16	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	0.72	-	-	-	-	-	-	0.3	1.2	3M16	-	0.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.4	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	no trade	11.00	-	-	-	-	-	-	1.0	8.5	3M16	4.6	5.3
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	4.9	6M15	-	-
Iraqi Land Transport	SILT	0.66	0.66	0.66	0.0%	0.66	0.66	3	12	8	9.7	7.1	3M16	-	0.6
Kharkh Tour Amuzement City	SKTA	4.95	4.93	4.96	-0.6%	4.97	4.93	7	0	2	9.8	3.8	3M16	-	4.3
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.5	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	-	Suspend/GA	2.32	-	-	-	-	-	-	27.0	34.3	3M16	116.2	2.2
AL-Nukhba for Construction	SNUC	-	no trade	0.38	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
<b>Services Sector Total</b>								<b>10</b>	<b>12</b>	<b>10</b>		<b>68.6</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.6	9M15	7.3	2.7
Iraqi Agr. Prod. Mark. Meat	AIPM	2.70	2.60	2.60	0.0%	2.70	2.60	8	1	2	2.8	10.0	3M16	-	1.8
Iraqi Agricultural Products	AIRP	-	no trade	6.65	-	-	-	-	-	-	0.2	1.8	3M16	8.0	0.9
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	-	33.0	FY13	4.6	2.8
Modern Animal & Agr. Production***	AMAP	-	no trade	0.62	-	-	-	-	-	-	0.2	2.0	3M16	-	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	7.30	-	-	-	-	-	-	0.0	1.7	9M15	17.9	1.3
<b>Agriculture Sector Total</b>								<b>8</b>	<b>1</b>	<b>2</b>		<b>49.2</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Al-Ameen for Insurance	NAME	-	no trade	0.58	-	-	-	-	-	-	0.0	2.2	3M16	14.3	0.7
Dar Al-Salam for Insurance	NDSA	-	no trade	0.94	-	-	-	-	-	-	0.0	2.5	3M16	-	0.7
Gulf Insurance&Reinsurance***	NGIR	0.37	0.37	0.35	5.7%	0.37	0.37	5	3	1	0.6	1.4	3M16	-	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.5	FY15	4.3	0.5
<b>Insurance Sector Total</b>								<b>5</b>	<b>3</b>	<b>1</b>		<b>9.3</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	0.0	1.1	3M16	-	2.1
AL- Batek Investment(NR)	VBAT	0.72	0.72	0.72	0.0%	0.72	0.72	1	0	0	0.0	0.6	3M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.20	-	-	-	-	-	-	1.4	1.1	FY15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M16	20.6	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	3M16	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.46	-	-	-	-	-	-	0.0	0.4	3M16	-	0.4
<b>Investment Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>		<b>5.3</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	74.5	3M16	139.1	2.1
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade	1.00	-	-	-	-	-	-	0.0	76.9	3M16	-	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	76.9	3M16	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	29.5	34.6	3M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
United Arab Money Transfer(NR)	MTUA	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	34.6	3M16	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
<b>Money Transfer Sector Total</b>												297.6			
<b>Grand Total</b>								<b>457</b>	<b>1,178</b>	<b>683</b>		<b>8,406.9</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))



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(Arranger of the deal: Rabee Securities (RS))



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