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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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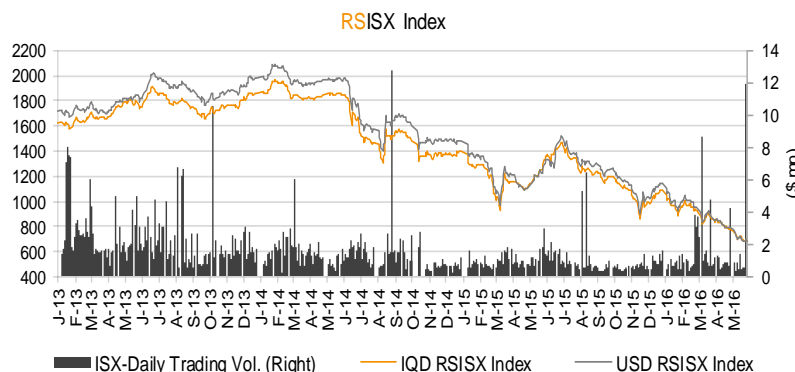
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1300)

Daily Value Traded

IQD995,847,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	679	-2.0%	-37.7%
USD RSISX	678	-2.0%	-40.8%

News from Iraq

Politics

- In a joint declaration after this month's summit in Ise-Shima, Japan, G7 leaders said they are committed to Iraq's unity and territorial integrity, adding meanwhile that they will support Iraq and the Kurdish region overcome their fiscal challenges. "We commit our continued support for the unity, sovereignty and territorial integrity of Iraq and the Iraqi people, as well as the Iraqi government's efforts to accelerate political and economic reforms and enhance national reconciliation," the G7 leaders said in a declaration. (Rudaw)
- The Federal Police Command revealed on Saturday that the Federal Police forces imposed its control on Fallujah highway in western Baghdad. (Iraqi News)
- On Saturday the Federal Police Captain Lt. Gen. Raed Shaker Jawdat announced that the Iraqi security forces managed to retake the village of al-Mukhtar north of Fallujah, adding also that "The security forces and supporting troops are advancing into the vicinity of al-Saqalawiya to liberate it from ISIS." (Iraqi News)

Economics

- Iran dispatched the first cargo of its gas oil to Iraq's Kurdistan region on Wednesday, Alireza Ashnagar Iran's Kordestan province deputy governor general for political, security and social affairs said. He noted that 290K liter of gas oil were sent by 10 tankers to the Iraqi Kurdistan region in a bid to enhance living condition of people residing in the border areas and prevent smuggling of fuel by local people. (Iraq Business News)

ISX - Company Announcements

- Mamoura Real-estate Investment (SMRI) resumed trading today (May 29, 2016) after discussing and approving 2015 annual financial results.
- The Ahli United Bank bought 226.6mn shares of Commercial Bank of Iraq (BCOI) today (May 29, 2016).
- Iraq Baghdad for General Transport (SBPT) will be suspended from trading starting tomorrow (May 30, 2016) if the company fails to explain why the prices have touched the higher limit in the last two trading sessions (May 26-29, 2016).

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Passengers Transport	SBPT	13.310	10.0%	8.3
Dar Es Salaam Inv. Bank	BDSI	0.160	6.7%	25.4
Mosul Dam Tourist Village	HTVM	2.750	5.8%	0.1
-	-	-	-	-
-	-	-	-	-

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mamoura Real-estate	SMRI	2.100	-9.5%	23.8
Commercial Bank of Iraq	BCOI	0.420	-8.7%	130.6
United Bank	BUND	0.210	-8.7%	0.7
Al -Hilal Industries	IHLI	0.230	-8.0%	5.7
North Bank	BNOR	0.130	-7.1%	9.5

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	312.5	240.4	31.4%
Commercial Bank of Iraq	BCOI	169.8	130.6	17.1%
Sumer Commercial Bank	BSUC	145.4	111.8	14.6%
Bank of Baghdad	BBOB	132.5	101.9	13.3%
Dar Es Salaam Inv. Bank	BDSI	33.0	25.4	3.3%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	20.1	15.5	2.0%
Banking Sector	538.3	414.1	54.1%
Industry Sector	327.4	251.9	32.9%
Hotels & Tourism Sec.	52.7	40.5	5.3%
Services Sector	54.9	42.3	5.5%
Agriculture Sector	0.5	0.4	0.1%
Insurance Sector	1.9	1.5	0.2%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	995.8	766.0	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD679 / \$678 (-2.0%) (-37.7% YTD and -40.8% YTD, respectively)**.

The number of traded shares was **1.4bn** and the trading volume was **IQD1.0bn (\$0.8mn)**.

3 out of **36** traded listed stocks' price increased while the prices of **25** stocks decreased, and the price of remaining **8** stocks haven't changed.

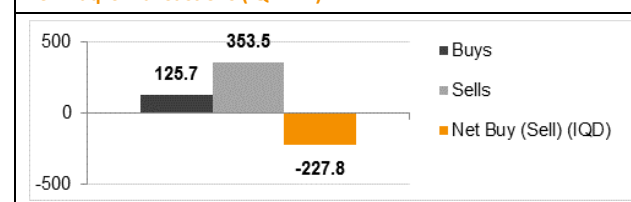
Non Iraqis executed 188 transactions in this session:

Buy: **35** transactions in **4** companies operating in hotel&tourism, service and banking sectors.

Sells: **153** transactions in **9** companies operating in telecom, hotel&tourism, industry, service and banking sectors.

Net sell: **IQD227.8mn (\$175.1K)**. Share in total trading volume: **24.1%**

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	4.06	3.88	4.15	-6.5%	4.06	3.85	25	5	20	11.2	925.2	9M15	11.1	0.6
Al Khatem Telecom Company	TZNI	-	no trade	2.93	-	-	-	-	-	-	0.0	4,128.3	FY15	35.5	2.4
Telecom Sector Total								25	5	20		5,053.5			
Banking Sector															
Ashur International Bank	BASH	0.28	0.28	0.28	0.0%	0.28	0.28	4	2	1	0.6	53.8	3M16	5.0	0.3
Babylon Bank	BBAY	0.18	0.18	0.19	-5.3%	0.18	0.18	7	21	4	3.5	34.6	3M16	7.6	0.2
Bank of Baghdad	BBOB	0.69	0.68	0.68	0.0%	0.69	0.67	72	196	133	86.8	130.8	3M16	-	0.6
Commercial Bank of Iraq	BCOI	0.43	0.42	0.46	-8.7%	0.45	0.42	58	402	170	15.3	80.8	3M16	16.2	0.4
Dijlah & Furat Bank	BDFD	-	no trade	0.19	-	-	-	-	-	-	0.1	16.4	3M16	0.4	0.2
Dar Es Salaam Inv. Bank***	BDSI	0.16	0.16	0.15	6.7%	0.16	0.15	42	214	33	29.6	30.8	3M16	21.1	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	138.5	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.27	-	-	-	-	-	-	18.1	51.9	3M16	-	0.3
Gulf Commercial Bank	BGUC	0.34	0.34	0.34	0.0%	0.34	0.34	6	14	5	37.4	78.5	3M16	27.1	0.3
Investment Bank of Iraq	BIBI	0.43	0.43	0.44	-2.3%	0.43	0.43	9	14	6	12.2	82.7	3M16	7.0	0.4
Iraqi Islamic Bank	BIIB	0.43	0.43	0.43	0.0%	0.43	0.43	1	0	0	0.2	82.7	3M16	12.0	0.4
Iraqi Middle East Bank	BIME	0.28	0.28	0.28	0.0%	0.28	0.27	7	9	2	14.8	53.8	3M16	20.6	0.2
Kurdistan Int. Bank	BKUI	1.00	1.00	1.03	-2.9%	1.00	1.00	12	17	17	8.1	307.7	3M16	10.0	0.8
Mosul Bank	BMFI	0.18	0.18	0.18	0.0%	0.18	0.18	6	37	7	17.2	35.0	3M16	-	0.2
Al-Mansour Bank	BMNS	-	no trade	0.86	-	-	-	-	-	-	26.3	165.4	3M16	10.5	0.8
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	0.7	193.1	3M16	7.4	0.8
National Bank of Iraq	BNOI	-	Suspend/GA	0.31	-	-	-	-	-	-	0.1	59.6	3M16	86.7	0.3
North Bank	BNOR	0.13	0.13	0.14	-7.1%	0.13	0.13	15	95	12	5.6	30.0	3M16	-	0.1
Credit Bank of Iraq	BROI	0.47	0.47	0.48	-2.1%	0.47	0.46	6	8	4	9.5	90.4	3M16	12.6	0.4
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	6	162	145	34.5	173.1	3M16	158.8	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.67	-	-	-	-	-	-	0.0	136.0	3M16	25.9	0.6
United Bank	BUND	0.22	0.21	0.23	-8.7%	0.22	0.21	6	4	1	2.4	48.5	3M16	6.8	0.2
Union Bank	BUOI	-	no trade	0.45	-	-	-	-	-	-	0.0	87.2	9M15	-	0.4
Banking Sector Total								257	1,193	538		2,161.1			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.35	-	-	-	-	-	-	0.2	1.1	3M16	-	1.5
Baghdad Soft Drinks	IBSD	2.05	2.03	2.05	-1.0%	2.05	2.00	106	155	313	216.4	207.7	3M16	10.0	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.0	3M16	-	1.0
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.6	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.25	0.23	0.25	-8.0%	0.25	0.23	11	31	7	8.9	2.2	9M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.26	-	-	-	-	-	-	0.6	1.5	3M16	-	-
Iraqi Date Processing&Mark.***	IIDP	-	Suspend/ISC	1.80	-	-	-	-	-	-	6.0	38.2	3M16	-	2.5
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	-	0.7	3M16	-	0.6
Iraqi For Tufted Carpets	IITC	-	no trade	4.50	-	-	-	-	-	-	0.1	1.7	3M16	6.9	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	-	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.50	0.50	0.51	-2.0%	0.50	0.50	3	4	2	4.5	2.3	3M16	37.7	0.5
Al-Mansour Pharma. Ind.	IMAP	0.57	0.57	0.57	0.0%	0.57	0.57	5	6	3	4.8	2.8	3M16	9.8	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	70.00	-	-	-	-	-	-	-	9.7	9M15	-	2.5
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.9	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.55	-	-	-	-	-	-	0.0	3.2	9M15	-	-
Modern Sewing	IMOS	-	no trade	2.25	-	-	-	-	-	-	0.5	1.7	3M16	10.1	1.7
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.9	9M15	-	2.3
National Chemical Industries	INCP	-	no trade	0.39	-	-	-	-	-	-	1.0	4.6	3M16	-	1.6
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.2	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	6.40	-	-	-	-	-	-	0.9	7.8	3M16	-	6.1
The Light Industries	ITLI	0.26	0.26	0.27	-3.7%	0.26	0.26	4	8	2	2.5	3.4	9M15	-	-
Industry Sector Total								129	204	327		330.2			
Hotels & Tourism Sector															
Ashour Hotel	HASH	4.25	4.25	4.50	-5.6%	4.25	4.25	1	0	0	0.3	1.2	3M14	3.6	7.2
Baghdad Hotel	HBAG	6.85	6.80	6.90	-1.4%	6.85	6.80	7	0	2	2.1	20.1	3M16	6.9	4.4
Babylon Hotel	HBAY	23.75	23.70	23.75	-0.2%	24.50	23.65	18	1	15	6.2	36.5	3M16	116.1	31.6
Ishtar Hotels	HISH	10.25	10.30	10.48	-1.7%	10.40	10.25	5	1	6	9.5	27.7	3M16	-	3.6
Karbala Hotels	HKAR	1.60	1.60	1.70	-5.9%	1.60	1.60	1	0	0	1.2	6.2	3M16	-	1.4
Mansour Hotel	HMAN	12.00	11.90	12.00	-0.8%	12.00	11.90	8	2	21	4.7	26.8	3M16	100.8	21.4
National for Tourist Invest.	HNTI	7.50	7.50	7.75	-3.2%	7.50	7.50	1	0	0	1.7	36.1	3M16	100.2	6.0
Palestine Hotel	HPAL	10.25	10.20	10.25	-0.5%	10.25	10.20	9	1	8	9.1	35.1	3M16	31.6	5.6
Al-Sadeer Hotel	HSAD	-	no trade	16.00	-	-	-	-	-	-	0.9	15.2	3M16	-	19.4
Mosul Dam Tourist Village	HTVM	2.75	2.75	2.60	5.8%	2.75	2.75	1	0	0	0.2	0.5	9M15	-	-
Hotel&Tourism Sector Total								51	4	53		205.3			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	3M16	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	0.72	-	-	-	-	-	-	0.2	1.2	3M16	-	0.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.4	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	12.10	13.31	12.10	10.0%	13.31	11.50	19	1	11	1.1	10.2	3M16	5.6	6.4
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	4.9	6M15	-	-
Iraqi Land Transport	SILT	0.64	0.63	0.64	-1.6%	0.64	0.62	6	2	1	9.5	6.8	3M16	-	0.6
Kharkh Tour Amuzement City	SKTA	4.75	4.67	4.81	-2.9%	4.82	4.65	23	3	12	10.5	3.6	3M16	-	4.1
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.5	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.10	2.10	2.32	-9.5%	2.13	2.09	28	15	31	26.6	31.0	3M16	105.1	2.0
AL-Nukhba for Construction	SNUC	-	no trade	0.38	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Services Sector Total								76	20	55		66.7			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.6	9M15	7.3	2.7
Iraqi Agr. Prod. Mark. Meat	AIPM	-	no trade	2.59	-	-	-	-	-	-	2.7	10.0	3M16	-	1.8
Iraqi Agricultural Products	AIRP	-	no trade	6.65	-	-	-	-	-	-	0.2	1.8	3M16	8.0	0.9
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	-	33.0	FY13	4.6	2.8
Modern Animal & Agr. Production***	AMAP	0.64	0.68	0.69	-1.4%	0.68	0.64	4	1	1	0.2	2.2	3M16	-	0.7
Middle East for Prod.- Fish	AMEF	-	no trade	7.30	-	-	-	-	-	-	0.0	1.7	9M15	17.9	1.3
Agriculture Sector Total								4	1	1		49.4			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Al-Ameen for Insurance	NAME	-	no trade	0.58	-	-	-	-	-	-	0.0	2.2	3M16	14.3	0.7
Dar Al-Salam for Insurance	NDSA	-	no trade	0.94	-	-	-	-	-	-	0.0	2.5	3M16	-	0.7
Gulf Insurance&Reinsurance***	NGIR	0.38	0.38	0.39	-2.6%	0.38	0.38	5	5	2	0.6	1.5	3M16	-	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.5	3M16	3.4	0.5
Insurance Sector Total								5	5	2		9.3			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	0.0	1.1	3M16	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	3M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.20	-	-	-	-	-	-	1.3	1.1	FY15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M16	20.6	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	3M16	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.46	-	-	-	-	-	-	0.0	0.4	3M16	-	0.4
Investment Sector Total								-	-	-		5.3			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	74.5	3M16	139.1	2.1
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade	1.00	-	-	-	-	-	-	0.0	76.9	3M16	-	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	76.9	3M16	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	34.6	3M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
United Arab Money Transfer(NR)	MTUA	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	34.6	3M16	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total												297.6			
Grand Total								547	1,432	996		8,178.3			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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