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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD8,486,271,000

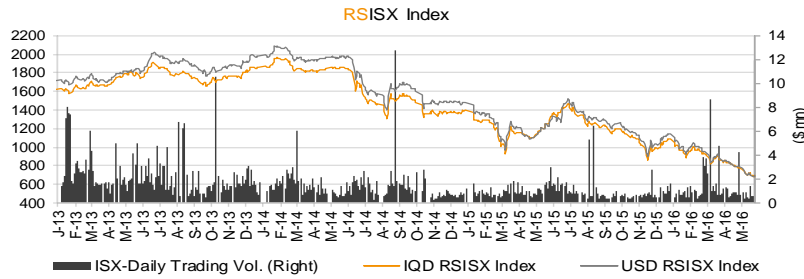


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

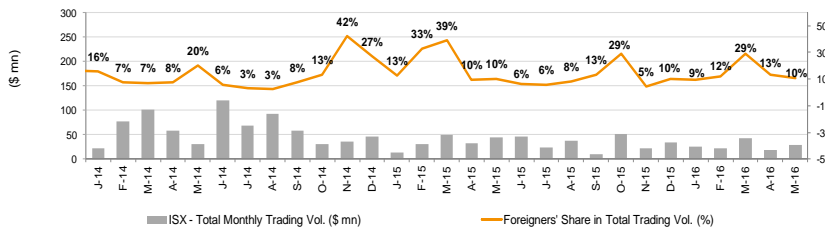


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
SBPT	14.000	15.7%
HTVM	2.990	15.0%
TASC	4.740	14.2%
IMAP	0.640	12.3%
SKTA	5.400	12.3%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
BCOI	0.390	-11.4%
AMAP	0.640	-7.2%
HSAD	15.000	-6.3%
HKAR	1.600	-5.9%
SMRI	2.200	-5.2%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	714	3.0%	-34.5%
EGYPT	7,618	1.0%	8.7%
KUWAIT	5,377	-0.4%	-4.2%
SAUDI	6,489	0.1%	-6.1%
MUSCAT	5,820	-1.6%	7.7%
QATAR	9,533	-1.9%	-8.6%
DUBAI	3,263	-2.6%	3.6%
ABUDHABI	4,255	-0.7%	-1.2%
BAHRAIN	1,116	1.6%	-8.2%
TURKEY	78,139	0.1%	8.9%
IRAN	76,084	-1.0%	23.3%

Table (1.5): Top 5 Traded Vol. - w

Code	Price IQD	Trad.Vol./w IQD	Trad.Vol./w \$mn
BUND	0.220	4.2	3.2
BBOB	0.750	0.7	0.5
IBSD	2.000	0.6	0.5
BCOI	0.390	0.5	0.4
BSUC	0.900	0.4	0.3

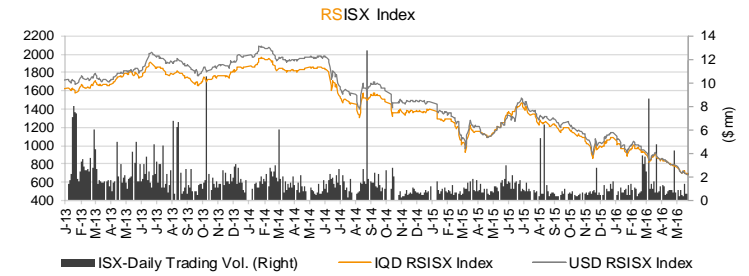
In the last session of the week (Thursday), 31 companies were able to trade and 17 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1182 to the dollar, while exchange rate of Iraqi Dinar realized at 1300 as end of the week. Volumes for the week reached IQD8.5bn (\$6.5mn), and the numbers of shares traded reached 27.1bn.

Foreigners executed total 727 transactions this week. They executed 170 buying transactions amounted at IQD488mn (\$375K) and 557 selling transactions amounted at IQD1.2bn (\$904K). Thus, net sales of foreigners realized at IQD687.3mn (\$528.2K), while their share in total trading volume was 9.8%.

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1182)



News from Iraq

Politics

On Thursday, Prime Minister Haider al-Abadi affirmed pursuing the reforms, while the US Vice President Joe Biden renewed his country's support for Iraq in its war against ISIS. The information office of the Prime Minister Haider al-Abadi said in a statement "The meeting discussed strengthening the relations between the two countries in various fields and developing the security and economic conditions, as well as supporting the reforms and the war against ISIS terrorist gangs." (Iraqi News)

Economics

The Kurdistan Regional Government (KRG) announced a plan for reform during a conference on the economic crisis on Monday. The KRG said the reform plan, with the assistance of the World Bank, will take three years. KRG Prime Minister Nechirvan Barzani discussed the causes of the economic crisis in a speech during the conference. "The reasons behind the economic crisis are the arrival of the ISIS and the arrival of the displaced people and refugees in Kurdistan," Barzani said. "The population of Kurdistan has increased by 28%. The share of the budget was cut off by Baghdad in 2014. (NRT)

ISX - Company Announcements

- Asiacell (TASC) disclosed that, on May 15 2016, the CMC affirmed its decision (#1095), which was taken on February 4, 2016, to freeze the liquid and fixed assets of TASC due to the unpaid amount of (IQD197.8bn) as regulatory fees. The unpaid amount of regulatory fees declared by the CMC represents the difference between 15% and 18% of gross revenue of TASC. The CMC claims that the regulatory fees should be 18% of the gross revenues of TASC, while TASC argues that it has to be 15% based on its shareholders' structure. On October 27, 2015, TASC had received a final court decision that says the CMC has no legal right to claim the additional regulatory fees. Therefore, if CMC applies its decision for the freezing of the assets of TASC, the company plans to issue a lawsuit against the CMC for lifting the freeze on the liquid and fixed assets of TASC and keep calculating regulatory fees based on 15%. Please note, ISC approved this disclosure on May 25, 2016.
- Baghdad Soft Drinks (IBSD) will hold its AGM* on Jun. 16, 2016 to discuss and approve 2015 annual financial results, distributing cash dividends, merging with Ynabee' Al Zawraa Company and capital increase depending on the approval of the merger. The proposed new capital is the total paid-in capital of IBSD and Ynabee' Al Zawraa Company.
- New shares of Modern Animal and Agricultural Products (AMAP) will resume trading on Jun. 5, 2016 from the capital increase to IQD4.1bn through 5% bonus issue.
- National Bank of Iraq (BNOI) will resume trading on Jun. 5, 2016 after discussing and approving 2015 annual financial results
- According to ISC decisions taken on May 19, 2016 referenced to ISX Board of Governor's letter on Jan. 18, 2016, following developments happened: 1) North Soft Drinks (INSD) and Baghdad Motor Car Servicing (SBMC) have been delisted on Jun. 1, 2016 for not paying the annual listing fees. 2) The following companies which are in hot zones; Mosul Dam Tourist Village (HTVM), Ashour Hotel (HASH), National Household Furniture Industry (IHFI) and Modern Construction Materials Industry (IMCM) have started trading in non-regular market on Jun. 1, 2016, which were trading in regular market, due to not paying the annual listing fees. 3) The Light Industries (ITL) was suspended from trading on Jun. 1, 2016, because they did not pay the annual listing fees.
- A cross transaction occurred on 20.0bn shares of United Bank (BUND) on May 31, 2016. This represents 6.7% of BUND capital.
- According to the court decision, the listed shares of Iraqi Middle East Investment Bank (BIME) that are owned by North Bank (BNOR) were auctioned off for sale on May 30, 2016. Furthermore, ISX announced on May 30, 2016 that Asiacell's (TASC) shares owned by BNOR will be blocked by court order until the court verdict is finalized for this case.
- Mamoura Realstate Investment (SMRI) resumed trading on May 29, 2016 after discussing and approving 2015 annual financial results.

Table (2.0): Dividend Distributions by ISX Listed Companies (2014-2015)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Iraqi Agricultural Products	AIRP	11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	29-Mar-15	8.30	0.600	7.2%
		6-Mar-14	8.25	0.500	6.1%
Middle East for Prod.- Fish	AMEF	8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.050	5.9%
Bank of Baghdad	BBOB	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	2-Dec-15	0.45	0.033	7.3%
		29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	25-Jun-15	0.95	0.110	11.6%
		Investment Bank	BIBI	27-Aug-15	0.81
		27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	3-Mar-16	0.87	0.060	6.9%
		15-Mar-15	0.86	0.050	5.8%
		17-Feb-14	1.85	0.060	3.2%
National Islami Bank	BNAI	22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.040	5.2%
Trans Iraq Bank for Investment	BTRI	14-Mar-16	0.70	0.030	4.3%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
		10-Dec-14	0.77	0.090	11.7%
Baghdad Hotel	HBAG	10-Sep-15	7.65	0.100	1.3%
National for Tourist Invest.	HNTI	4-Sep-14	21.00	0.166	0.8%
Palastine Hotel	HPAL	13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	2-Jun-15	4.05	0.250	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	23-Apr-15	95.00	0.500	0.5%
		12-Jun-14	39.80	0.500	1.3%
Baghdad Passengers Transport	SBPT	2-Nov-15	16.80	0.400	2.4%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	15-May-14	19.00	1.500	7.9%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Table (2.1): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields	2013	2014	12 month trailing
Average Dividend Yield (%) of All ISX Stocks	0.7%	1.2%	0.8%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.8%	6.4%	5.5%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.0%	3.8%	2.6%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	7.6%	6.5%

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Table (2.2): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY14	FY15	Y/Y Change (%)	FY14	FY15	Y/Y Change (%)
Industry Sector							
Modern Chemical Industries	IMCI*	345,014	132,969	-61%	284,196	105,962	-63%
Hotel&Tourism Sector							
National for Tourist Investment	HNTI*	762,181	311,822	-59%	627,826	248,487	-60%
Services Sector							
AL-Nukhba Construction	SNUC*	42,013	-36,464	-	34,607	-29,057	-
Average IQD/US\$**					1,214	1,255	3%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

* According to audited financial results. (Other financial results are based on unaudited year-end results).

** We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.7): Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	Last	P/E				P/BV				Profit Before Tax (IQD mn)				BV (IQD mn)				Note	
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Fin.*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*		
Telecom Sector																											
Asiacell Communications PJSC	TASC	310,000	238.5	4.74	1,469,400	1,130.3	14.2%	-33.8%	88,911	9M15	-	8.6	10.2	13.6	-	2.6	1.9	0.8	662,170	580,505	344,709	51,066	1,896,231	1,936,712	1,876,403	1,927,469	-
Al Khatem Telecom	TZNI	1,829,783	1,407.5	3.05	5,580,837	4,293.0	4.0%	1.9%	61	9M15	-	-	-	37.0	-	-	-	2.5	-	-	299,659	142,003	-	2,102,044	2,401,703	2,271,919	-
Total		2,139,783	1,646		7,050,237	5,423.3			88,972														1,896,231	4,038,756	4,278,106	4,199,388	
Banking Sector																											
Ashur International Bank	BASH	250,000	192.3	0.28	70,000	53.8	-	-34.9%	2,490	3M16	8.4	9.9	24.1	5.0	0.8	0.7	0.9	0.3	19,796	19,186	13,367	2,435	170,524	230,926	269,274	279,099	-
Babylon Bank	BBAY	250,000	192.3	0.19	47,500	36.5	-	-34.5%	15,388	3M16	23.3	29.5	14.4	8.0	1.0	0.7	0.4	0.2	5,877	4,901	5,744	1,419	111,969	160,932	190,145	237,711	-
Bank of Baghdad	BBOB	250,000	192.3	0.75	187,500	144.2	10.3%	-35.9%	704,981	3M16	12.6	16.1	13.9	-	1.5	1.8	1.3	0.7	29,638	38,797	32,847	6,200	207,253	291,262	292,419	274,389	-
Commercial Bank of Iraq	BCOI	250,000	192.3	0.39	97,500	75.0	-11.4%	-4.9%	467,300	3M16	9.6	15.5	17.9	15.1	0.9	0.7	0.6	0.4	14,310	10,689	10,462	1,750	143,200	196,579	284,385	275,838	-
Dijlah & Furat Bank	BDFD	112,000	86.2	0.19	21,280	16.4	-	-25.6%	367	3M16	6.0	16.8	167.6	0.4	0.4	0.8	1.4	0.1	8,390	6,440	1,138	885	115,418	120,638	118,239	144,527	-
Dar Es Salaam Inv. Bank***	BDSI	250,000	192.3	0.15	37,500	28.8	-	-44.4%	89,367	3M16	19.6	10.2	11.8	19.8	2.5	1.0	0.8	0.2	19,158	19,543	13,655	-164	127,088	168,881	180,480	188,855	-
Economy Bank	BEFI	250,000	192.3	0.72	180,000	138.5	-	-	0	3M14	6.4	33.0	-	23.3	1.2	0.9	-	0.8	32,188	7,385	-	5,143	138,692	216,051	-	230,938	Suspend/ISC
Elaf Islamic Bank	BELF	250,000	192.3	0.27	67,500	51.9	-	-32.5%	235	3M16	12.4	15.1	25.6	-	1.0	0.7	0.8	0.3	12,663	9,317	6,739	319	133,382	173,248	178,974	255,032	-
Gulf Commercial Bank	BGUC	300,000	230.8	0.35	105,000	80.8	2.9%	-31.4%	190,226	3M16	4.4	6.1	7.5	27.9	0.9	0.9	0.8	0.3	36,343	56,027	42,753	-1,041	149,088	303,984	345,974	324,333	-
Investment Bank of Iraq	BIBI	250,000	192.3	0.45	112,500	86.5	2.3%	-33.8%	74,326	3M16	113.2	9.0	8.7	7.3	1.3	1.3	0.9	0.4	3,417	31,540	34,842	3,794	118,558	186,357	283,749	264,799	-
Iraqi Islamic Bank	BIIB	250,000	192.3	0.41	102,500	78.8	-4.7%	-19.6%	312	3M16	8.3	9.4	35.8	11.5	1.1	1.1	0.9	0.4	26,720	33,385	8,547	2,274	175,494	231,727	263,857	275,708	-
Iraqi Middle East Bank	BIME	250,000	192.3	0.31	77,500	59.6	10.7%	-39.2%	299,937	3M16	9.0	11.5	41.6	22.8	1.2	1.2	0.5	0.3	28,588	24,468	4,291	3,678	187,746	202,780	307,074	281,834	-
Kurdistan Int. Bank	BKUI	400,000	307.7	1.02	408,000	313.8	-1.0%	-29.7%	22,821	3M16	18.5	18.4	20.1	10.2	1.6	1.6	1.6	0.8	40,056	42,783	44,388	13,859	390,065	426,431	464,161	520,395	-
Mosul Bank	BMFI	252,500	194.2	0.19	47,975	36.9	5.6%	-24.0%	52,113	3M16	10.6	5.7	101.2	-	0.8	0.8	0.7	0.2	19,130	45,517	2,171	769	222,430	261,119	262,940	264,175	-
Al-Mansour Bank	BMNS	250,000	192.3	0.85	212,500	163.5	-1.2%	4.9%	81,952	3M16	24.9	17.2	12.4	10.4	1.2	1.6	0.7	0.8	13,892	30,001	20,596	6,743	250,420	280,106	281,792	280,288	-
National Islamic Bank	BNAI	251,000	193.1	1.00	251,000	193.1	-	1.0%	0	3M16	-	-	-	7.4	-	-	-	0.8	32,116	39,635	37,172	5,203	177,201	285,821	285,461	306,358	-
National Bank of Iraq	BNOI	250,000	192.3	0.31	77,500	59.6	-	-43.6%	0	3M16	8.3	14.8	32.4	86.7	0.8	1.2	0.9	0.3	18,196	16,610	8,956	1,539	154,664	168,480	263,429	261,280	Suspend/GA
North Bank	BNOR	300,000	230.8	0.14	42,000	32.3	-	-46.2%	20,940	3M16	9.4	13.8	16.9	-	1.9	1.7	0.9	0.1	68,813	49,118	23,747	1,490	275,375	315,484	334,504	330,606	-
Credit Bank of Iraq	BROI	250,000	192.3	0.47	117,500	90.4	-2.1%	-20.3%	89,570	3M16	15.4	52.2	19.5	12.6	2.0	3.1	0.9	0.4	25,280	13,746	16,016	2,156	175,547	197,079	290,171	308,855	-
Sumer Commercial Bank	BSUC	250,000	192.3	0.90	225,000	173.1	-	-5.3%	448,918	3M16	131.7	147.3	108.4	158.8	1.0	1.3	1.0	0.9	1,380	1,989	2,714	-825	158,735	196,801	260,508	263,162	12.01.2016
Trans Iraq Bank for Investment (NR)	BTRI	264,000	203.1	0.67	176,801	136.0	-	-	0	3M16	-	-	-	25.9	-	-	-	0.6	452	2,050	-	4,711	66,261	68,380	216,510	278,136	-
United Bank	BUND	300,000	230.8	0.22	66,000	50.8	-4.3%	-40.5%	4,205,161	3M16	8.7	11.7	9.8	7.2	1.5	1.0	0.7	0.2	55,818	37,059	26,334	1,349	310,265	338,833	316,915	323,066	-
Union Bank	BUOI	252,000	193.8	0.45	113,400	87.2	-	-34.8%	0	9M15	5.7	7.9	16.4	-	0.9	1.6	0.9	0.4	22,008	52,943	18,636	9,145	120,405	215,426	271,691	280,835	-
Total		5,931,500	4,562.7		2,843,956	2,187.7			6,766,402														4,079,780	5,237,324	5,962,652	6,450,219	
Industry Sector																											
Baghdad for Packing Materials	IBPM	1,080	0.8	1.35	1,458	1.1	-	-30.1%	338	3M16	-	73.1	-	-	4.1	2.6	1.7	1.5	6	40	-	-32	550	1,130	1,087	971	-
Baghdad Soft Drinks	IBSD	133,000	102.3	2.00	266,000	204.6	-2.4%	-32.0%	602,761	3M16	11.6	18.5	15.2	9.9	1.2	2.3	1.6	1.2	19,518	24,043	22,011	4,896	167,198	175,717	189,327	225,109	-
Electronic Industries	IELI	18,000	13.8	1.01	18,180	14.0	-	-	0	3M16	-	-	-	-	0.7	1.0	1.3	1.0	-1,209	-6,497	-	-202	31,692	25,249	22,706	18,725	Suspend/ISC
Fallujah for Construction Mat.	IFCM	3,120	2.4	1.51	4,711	3.6	-	-	0	9M13	49.3	-	-	87.4	3.1	-	-	1.6	209	-	-	40	2,898	-	-	2,896	Suspend/ISC
Nationality Househ. Furniture(NR)	IHFI	1,260	1.0	0.90	1,134	0.9	-	-	0	3M14	20.4	-	-	-	0.5	-	-	0.6	49	-	-	-27	1,891	-	-	1,952	Suspend/ISC
Al-Hilal Industries	IHLI	12,375	9.5	0.25	3,094	2.4	-	-37.5%	43,675	9M15	-	-	-	-	-	-	-	-	-3,634	-4,385	-4,851	-4,683	-3,206	-7,591	-4,441	-6,352	-
Iraqi for Carton Manufact. & Trading	IICM	7,580	5.8	0.28	2,125	1.6	7.7%	-24.3%	3,160	3M16	-	-	-	-	6.4	-	-	-	-1,341	-1,693	-1,311	-95	1,074	-608	-1,910	-2,445	-
Iraqi Date Processing&Mark.***	IDP	27,600	21.2	1.80	49,680	38.2	-	52.4%	0	3M16	21.8	-	-	-	-	1.0	1.1	2.5	1,036	-364	81	-708	-	18,709	19,347	19,539	Suspend/ISC
Iraqi Engineering Works	IEW	1,500	1.2	0.60	900	0.7	-	-4.8%	0	3M16	-	-	-	-	2.3	1.3	0.8	0.6	6	3	-168	-49	1,577	1,857	1,699	1,436	-
Iraqi For Tufted Carpets	IITC	500	0.4	4.50	2,250	1.7	-	5.1%	1,651	3M16	12.6	11.2	12.7	6.9	1.2	1.0	1.0	1.1	195	199	191	82	1,934	2,006	2,060	1,991	-
Al-Khazer for Construction M.	IKHC	1,100	0.8	1.30	1,430	1.1	-	-7.8%	0	9M13	-	-	-	35.0	1.6	-	-	1.1	-104	-	-	88	1,298	-	-	1,298	-
AL- Kindi of Veterinary Vac.	IKLV	5,940	4.6	0.55	3,267	2.5	7.8%	-50.5%	10,128	3M16	13.9	21.6	-	41.5	2.5	2.1	1.1	0.5	1,112	704	-257	-31	5,758	6,386	6,110	6,149	-

Source: Iraq Stock Exchange

Table (1.9): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note	
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*		
Agriculture Sector																											
Al-Ahliya for Agricultural Prod.	AAHP	575	0.4	1.40	805	0.6	-	23.9%	349	9M15	59.4	-	28.8	7.3	2.6	3.2	2.9	2.7	9	-10	22	77	206	196	218	295	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	3.8	2.53	12,650	9.7	-2.3%	-45.6%	3,560	3M16	100.5	89.7	-	-	5.8	4.9	5.3	1.8	434	454	174	-22	6,518	7,124	6,729	7,184	-
Iraqi Agricultural Products	AIRP	360	0.3	6.65	2,394	1.8	-	-15.8%	0	3M16	20.8	25.6	15.8	8.0	3.1	3.9	1.6	0.9	198	220	305	-82	1,145	1,239	2,608	2,738	-
Iraqi for Seed Production	AISP	7,500	5.8	5.72	42,900	33.0	-	-	0	FY13	7.4	3.7	-	4.6	1.9	2.3	-	2.8	2,305	9,318	-	9,318	8,862	15,209	-	15,209	Suspend/ISC
Modern Animal & Agr. Production***	AMAP	4,101	3.2	0.64	2,750	2.1	-7.2%	18.5%	596	3M16	11.2	21.1	31.9	-	1.4	0.7	0.6	0.6	292	145	81	-157	2,409	4,372	4,455	4,419	-
Middle East for Prod.- Fish	AMEF	300	0.2	7.30	2,190	1.7	-	4.3%	65	9M15	31.3	35.7	15.1	17.9	3.3	2.5	1.5	1.3	182	126	182	59	1,452	1,487	1,576	1,632	-
Total		17,836	13.7		63,689	49.0			4,569														20,592	29,628	15,585	31,478	
Insurance Sector																											
Ahliya For Insurance	NAHF	2,500	1.9	0.33	825	0.6	-	-34.0%	0	3M16	10.0	7.0	-	-	0.8	0.7	0.8	0.3	227	357	-207	-15	2,815	3,144	2,933	2,774	-
Al-Ameen for Insurance	NAME	5,000	3.8	0.58	2,900	2.2	-	-24.7%	0	3M16	7.8	6.1	10.0	14.3	0.8	1.1	1.1	0.7	268	776	501	62	2,677	3,541	3,902	4,015	-
Dar Al-Salam for Insurance	NDSA	3,509	2.7	0.94	3,298	2.5	-	-6.9%	0	3M16	20.1	20.5	16.7	-	1.3	1.5	1.2	0.7	280	363	391	10	3,838	4,199	4,499	4,967	-
Gulf Insurance&Reinsurance***	NGIR	5,000	3.8	0.37	1,850	1.4	-5.1%	2.8%	3,860	3M16	26.1	41.1	58.1	-	0.9	0.6	2.0	1.0	71	31	88	-3	2,161	2,194	2,242	1,915	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	3.8	0.64	3,200	2.5	-	-	0	FY15	3.3	3.3	15.1	3.4	0.8	0.6	0.9	0.5	1,202	1,228	409	498	4,311	5,425	5,748	6,974	-
Total		21,009	16.2		12,073	9.3			3,860														15,802	18,504	19,324	20,645	
Investment Sector																											
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	1.40	1,400	1.1	-	-12.5%	0	3M16	-	-	-	-	0.7	2.3	2.5	2.1	-71	-10	-135	-37	669	662	800	665	-
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.72	720	0.6	-	-10.0%	0	3M16	26.3	51.9	-	-	0.6	0.6	0.6	0.5	41	20	-31	-10	1,505	1,430	1,417	1,371	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.4	0.20	1,400	1.1	-	-47.4%	0	FY15	-	-	-	-	0.3	0.4	0.4	0.2	-348	-341	-128	-96	7,077	6,736	6,608	6,512	-
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	3M16	2.7	189.6	-	20.6	0.7	0.9	1.0	1.0	367	6	-55	-14	1,236	1,125	1,033	1,041	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.5	0.89	1,780	1.4	-	-	0	3M16	88.0	31.1	-	-	1.4	1.4	1.3	1.0	42	113	-355	-71	2,268	2,184	1,829	1,714	-
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.46	529	0.4	-	-11.5%	0	3M16	-	40.7	49.6	-	-	0.9	0.6	0.4	8	33	19	-22	-	1,303	1,313	1,214	-
Total		13,150	10.1		6,829	5.3			0														12,755	13,441	13,000	12,517	
Money Transfer Sector																											
Al-Harir for Money Transfer(NR)	MTAH	45,000	34.6	-	-	-	-	-	0	3M16	-	-	-	-	-	-	-	-	-	49	114	242	-	15,228	15,374	45,764	-
Al-Tarif Money Transfer(NR)	MTAI	38,000	29.2	2.55	96,900	74.5	-	-19.8%	0	3M16	-	-	-	139.1	-	-	-	-	2.1	186	533	359	-	25,500	38,930	46,306	-
Al Muhej Money Transfer(NR)	MTAM	15,000	11.5	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	189	46	195	-	15,230	15,272	45,425	-
Al-Iraqia For Money Transfer(NR)	MTIR	100,000	76.9	1.00	100,000	76.9	-	-	0	3M16	-	-	-	-	-	-	-	-	2.2	78	275	240	-	15,133	15,367	45,922	-
Al-Manafaa Company for Money Transfer(NR)	MTMA	45,000	34.6	-	-	-	-	-	0	3M16	-	-	-	-	-	-	-	-	-	3	-35	50	-	15,018	14,983	44,986	-
Mouta for Remittance(NR)	MTMO	45,000	34.6	-	-	-	-	-	0	3M16	-	-	-	-	-	-	-	-	-	45	-58	68	-	15,207	15,149	45,237	-
Al-Motaman For Money Transfer(NR)	MTMT	100,000	76.9	1.00	100,000	76.9	-	-	0	3M16	1.00	-	-	-	-	-	-	-	1.0	27	-14	103	-	10,109	15,099	100,224	Suspend/ISC
Al-Nibal Al Arabyia for Money Transfer (NR)	MTNI	25,000	19.2	1.00	-	-	-	-	0	3M16	-	-	-	-	-	-	-	-	-	86	69	-114	-	15,311	25,379	45,306	-
Al-Noor For Money Transfer (NR)	MTNN	45,000	34.6	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	-7	62	-104	-	10,212	20,287	45,571	-
Nobles for Money Transfer(NR)	MTNO	30,000	23.1	-	-	-	-	-	0	3M16	-	-	-	-	-	-	-	-	-	343	148	65	-	10,477	20,602	45,873	-
Al-Rabita Almalia for Money Tr. (NR)	MTRA	45,000	34.6	-	-	-	-	-	0	3M16	-	-	-	-	-	-	-	-	-	19	8	110	-	15,111	15,117	45,240	Suspend/GA
Sama Baghdad Finance Transfer(NR)	MTSB	45,000	34.6	-	-	-	-	-	0	3M16	-	-	-	-	-	-	-	-	-	197	90	44	-	15,247	15,327	45,774	Suspend/ISC
United Arab Money Transfer(NR)	MTUA	45,000	34.6	1.00	45,000	34.6	-	-	0	3M16	-	-	-	-	-	-	-	-	1.0	68	140	51	-	46,050	46,169	46,108	Suspend/ISC
Al-Waeel for Money Transfer(NR)	MTWA	45,000	34.6	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	96	80	517	-	10,119	15,199	-	-
Total		668,000	479		341,900	263			0														0	233,951	288,254	647,737	
Grand Total		9,148,229	7,002		11,094,310	8,534			8,486,271														6,343,462	9,904,224	10,906,060	11,758,091	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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