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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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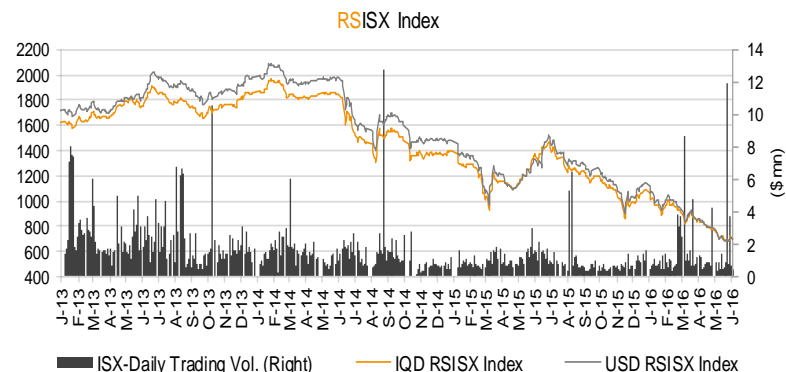
**Daily Bulletin / Monday**

**Iraqi Dinar Value**

**(CBI Auction Price: 1182 / Market Exchange Rate: 1295)**

**Daily Value Traded**

**IQD597,055,000**



**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	697	-0.9%	-36.1%
<b>USD RSISX</b>	699	-0.6%	-39.0%

**News from Iraq**

**Politics**

On Sunday, the member of the security committee in Anbar Provincial Council, Raje' Barakat al-Aifan, announced that the security forces liberated Abu Hoi area south of Fallujah, while pointed out to the killing of dozens of ISIS members. Aifan added, "The liberation operation resulted in the killing of dozens of ISIS members," indicating that, "The security forces had imposed its full control on the area." (Iraqi News)

**Economics**

The KRG exported 15.9mn barrels of crude oil (an average of 513,041 bpd) in the month of May through the Kurdistan pipeline network to the port of Ceyhan in Turkey. The KRG received \$390.7mn on account in May from its crude oil export. Of this amount, \$75.3mn was allocated to six contractors and shippers according to their PSC entitlement and to pay down past receivables. The net amount retained by the KRG for the month of May is \$315.5mn. (Iraq Business News)

The Basra branch of the Iraqi Businessmen's Association has announced the founding of the largest joint-stock company in the province. The new firm will involve hundreds of businesses in a variety of ventures, including construction, tourism, and setting up its own bank. (Iraq Business News)

**ISX - Company Announcements**

Al-Iraqia for Money Transfer (MTIR) will be suspended from trading starting tomorrow (Jun. 7, 2016) until the banking license is issued by the CBI. The company registrar approved the capital increase from IQD45bn to IQD100bn through rights issue and approved the change in the function of the company from money transfer to Islamic banking.

Dijla and Furat Bank for Development (BDFD) was not suspended from trading today (Jun. 6, 2016), because the bank fulfilled ISX request to explain why the prices have touched the higher limit in the two trading sessions (Jun. 2-5, 2016). The bank declared that it hasn't gone through any major changes.

Al-Ameen Insurance (NAME) will hold its AGM\* on Jun. 19, 2016. ISX will suspend the trading of NAME on Jun. 14, 2016.

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally three days before the General Assembly Meetings.)*

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Dijlah & Furat Bank	BDFD	0.220	10.0%	0.0
Ashour Hotel	HASH	4.500	8.7%	1.2
Babylon Hotel	HBAY	24.500	3.2%	1.6
-	-	-	-	-
-	-	-	-	-

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National Chemical Industries	INCP	0.400	-4.8%	1.2
Asiacell Communications PJSC	TASC	4.500	-3.6%	3.7
Mamoura Real-estate	SMRI	2.090	-3.2%	2.1
Iraqi Middle East Inv. Bank	BIME	0.300	-3.2%	3.1
Commercial Bank of Iraq	BCOI	0.390	-2.5%	7.8

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	266.3	205.6	44.6%
Sumer Commercial Bank	BSUC	108.6	83.9	18.2%
Bank of Baghdad	BBOB	94.3	72.8	15.8%
Investment Bank of Iraq	BIBI	26.8	20.7	4.5%
Kharkh Tour Amusement City	SKTA	25.2	19.4	4.2%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	4.8	3.7	0.8%
Banking Sector	266.2	205.6	44.6%
Industry Sector	279.8	216.0	46.9%
Hotels & Tourism Sec.	7.8	6.0	1.3%
Services Sector	34.0	26.3	5.7%
Agriculture Sector	2.0	1.6	0.3%
Insurance Sector	2.4	1.9	0.4%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>597.1</b>	<b>461.0</b>	<b>100.0%</b>

### Daily Transactions in Brief

The **RSISX** index ended the day at **IQD697 (-0.9%) / \$699 (-0.6%) (-36.1% YTD and -39.0% YTD, respectively).**

The number of traded shares was **596mn** and the trading volume was **IQD597mn (\$461K).**

**3** out of **30** traded listed stocks' price increased while the prices of **10** stocks decreased, and the price of remaining **17** stocks haven't changed.

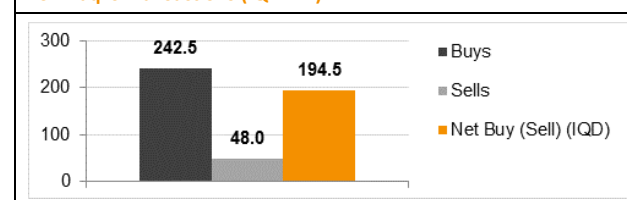
#### Non Iraqis executed 78 transactions in this session:

**Buy:** 44 transactions in 5 companies operating in telecom, industry and banking sectors.

**Sell:** 34 transactions in 6 companies operating in hotel&tourism, industry, service and banking sectors.

**Net buy:** IQD194.5mn (\$150K). Share in total trading volume: **24.3%**

Non Iraqi's Transactions (IQD mn)



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### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	4.55	4.50	4.67	-3.6%	4.58	4.50	17	1	5	10.9	1,077.2	9M15	12.9	0.7
Al Khateem Telecom Company	TZNI	-	no trade	2.93	-	-	-	-	-	-	0.0	4,144.2	FY15	35.5	2.4
<b>Telecom Sector Total</b>								<b>17</b>	<b>1</b>	<b>5</b>		<b>5,221.4</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	-	no trade	0.28	-	-	-	-	-	-	0.6	54.1	3M16	5.0	0.3
Babylon Bank	BBAY	-	no trade	0.19	-	-	-	-	-	-	3.3	36.7	3M16	8.0	0.2
Bank of Baghdad	BBOB	0.74	0.73	0.74	-1.4%	0.74	0.72	38	128	94	88.4	140.9	3M16	-	0.6
Commercial Bank of Iraq	BCOI	0.39	0.39	0.40	-2.5%	0.39	0.39	5	26	10	17.8	75.3	3M16	15.1	0.3
Dijlah & Furat Bank	BDFD	0.22	0.22	0.20	10.0%	0.22	0.22	1	0	0	0.1	19.0	3M16	0.5	0.2
Dar Es Salaam Inv. Bank***	BDSI	0.15	0.15	0.15	0.0%	0.15	0.15	11	21	3	27.5	29.0	3M16	19.8	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	139.0	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.29	-	-	-	-	-	-	18.2	56.0	3M16	-	0.3
Gulf Commercial Bank	BGUC	0.34	0.34	0.34	0.0%	0.34	0.34	17	51	17	38.1	78.8	3M16	27.1	0.3
Investment Bank of Iraq	BIBI	0.43	0.43	0.43	0.0%	0.43	0.43	24	62	27	12.6	83.0	3M16	7.0	0.4
Iraqi Islamic Bank	BIIB	-	no trade	0.41	-	-	-	-	-	-	0.2	79.2	3M16	11.5	0.4
Iraqi Middle East Bank	BIME	0.31	0.30	0.31	-3.2%	0.31	0.30	4	13	4	13.3	57.9	3M16	22.1	0.3
Kurdistan Int. Bank	BKUI	-	no trade	1.02	-	-	-	-	-	-	8.2	315.1	3M16	10.2	0.8
Mosul Bank	BMFI	0.19	0.19	0.19	0.0%	0.19	0.19	1	0	0	16.5	37.0	3M16	-	0.2
Al-Mansour Bank	BMNS	0.85	0.85	0.85	0.0%	0.85	0.85	2	2	2	26.1	164.1	3M16	10.4	0.7
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	0.7	193.8	3M16	7.4	0.8
National Bank of Iraq	BNOI	0.31	0.31	0.31	0.0%	0.31	0.31	3	0	0	0.1	59.8	3M16	86.7	0.3
North Bank	BNOR	-	no trade	0.14	-	-	-	-	-	-	4.8	32.4	3M16	-	0.1
Credit Bank of Iraq	BROI	0.46	0.46	0.46	0.0%	0.46	0.46	1	0	0	9.9	88.8	3M16	12.3	0.4
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	5	121	109	37.6	173.7	3M16	158.8	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.67	-	-	-	-	-	-	-	136.5	3M16	25.9	0.6
United Bank	BUND	-	no trade	0.21	-	-	-	-	-	-	2.7	48.6	3M16	6.8	0.2
Union Bank	BUOI	-	no trade	0.45	-	-	-	-	-	-	0.0	87.6	9M15	-	0.4
<b>Banking Sector Total</b>								<b>112</b>	<b>425</b>	<b>266</b>		<b>2,186.3</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.35	-	-	-	-	-	-	0.2	1.1	3M16	-	1.5
Baghdad Soft Drinks	IBSD	2.00	2.00	2.00	0.0%	2.09	1.96	94	129	266	200.2	205.4	3M16	9.9	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.0	3M16	-	1.0
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.6	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.26	0.26	0.26	0.0%	0.26	0.26	1	2	1	8.2	2.5	9M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.29	-	-	-	-	-	-	0.6	1.7	3M16	-	-
Iraqi Date Processing&Mark.***	IIDP	-	Suspend/ISC	1.80	-	-	-	-	-	-	6.1	38.4	3M16	-	2.5
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	-	0.7	3M16	-	0.6
Iraqi For Tufted Carpets	IITC	-	no trade	4.50	-	-	-	-	-	-	0.1	1.7	3M16	6.9	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	-	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.54	0.54	0.54	0.0%	0.54	0.54	1	1	1	4.3	2.5	3M16	40.7	0.5
Al-Mansour Pharma. Ind.	IMAP	0.64	0.64	0.64	0.0%	0.64	0.64	10	9	6	6.3	3.2	3M16	11.0	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	70.00	-	-	-	-	-	-	-	9.7	FY15	107.0	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.9	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.55	-	-	-	-	-	-	0.0	3.2	9M15	-	-
Modern Sewing	IMOS	2.40	2.40	2.40	0.0%	2.40	2.40	6	2	5	0.6	1.9	3M16	10.8	1.8
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.9	9M15	-	2.3
National Chemical Industries	INCP	0.41	0.40	0.42	-4.8%	0.41	0.40	5	4	2	0.9	4.7	3M16	-	1.6
Ready Made Clothes	IRMC	-	no trade	6.40	-	-	-	-	-	-	0.7	7.9	3M16	-	6.1
The Light Industries	ITLI	-	Suspend/ISC	0.26	-	-	-	-	-	-	2.4	3.4	9M15	-	-
Industry Sector Total								117	147	280		318.4			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel(NR)	HASH	4.50	4.50	4.14	8.7%	4.50	4.50	2	0	2	0.3	1.3	3M14	3.8	7.6
Baghdad Hotel	HBAG	-	no trade	7.00	-	-	-	-	-	-	1.9	20.8	3M16	7.1	4.5
Babylon Hotel	HBAY	24.45	24.50	23.75	3.2%	24.50	24.45	4	0	2	5.8	37.8	3M16	120.0	32.6
Ishtar Hotels	HISH	10.70	10.70	10.70	0.0%	10.70	10.70	2	0	2	9.9	28.9	3M16	-	3.8
Karbala Hotels	HKAR	-	no trade	1.60	-	-	-	-	-	-	1.1	6.2	3M16	-	1.4
Mansour Hotel	HMAN	11.80	11.80	11.80	0.0%	11.80	11.80	3	0	1	5.2	26.6	3M16	100.0	21.2
National for Tourist Invest.	HNTI	-	no trade	8.00	-	-	-	-	-	-	1.7	38.6	3M16	106.9	6.5
Palestine Hotel	HPAL	10.50	10.50	10.70	-1.9%	10.50	10.50	1	0	1	8.6	36.2	3M16	32.5	5.8
Al-Sadeer Hotel	HSAD	-	no trade	15.00	-	-	-	-	-	-	0.9	14.4	3M16	-	18.2
Mosul Dam Tourist Village(NR)	HTVM	-	Suspend/ISC	2.99	-	-	-	-	-	-	0.1	0.6	9M15	-	-
Hotel&Tourism Sector Total								12	1	8		211.4			

Source: Iraq Stock Exchange

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<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	3M16	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	0.72	-	-	-	-	-	-	0.2	1.2	3M16	-	0.5
Baghdad Passengers Transport	SBPT	14.00	14.00	14.00	0.0%	14.00	14.00	2	0	0	1.2	10.8	3M16	5.9	6.8
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	4.9	6M15	-	-
Iraqi Land Transport	SILT	0.65	0.64	0.65	-1.5%	0.65	0.64	8	9	6	9.5	6.9	3M16	-	0.6
Kharkh Tour Amuzement City	SKTA	5.60	5.55	5.64	-1.6%	5.60	5.50	45	5	25	12.2	4.3	3M16	-	4.9
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.5	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.10	2.09	2.16	-3.2%	2.10	2.09	6	1	3	23.3	31.0	3M16	104.6	2.0
AL-Nukhba for Construction	SNUC	-	no trade	0.38	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
<b>Services Sector Total</b>								<b>61</b>	<b>15</b>	<b>34</b>		<b>66.7</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.6	9M15	7.3	2.7
Iraqi Agr. Prod. Mark. Meat	AIPM	2.52	2.51	2.55	-1.6%	2.52	2.51	5	1	2	2.5	9.7	3M16	-	1.7
Iraqi Agricultural Products	AIRP	-	no trade	6.65	-	-	-	-	-	-	0.2	1.8	3M16	8.0	0.9
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	-	33.1	FY13	4.6	2.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.65	-	-	-	-	-	-	0.2	2.1	3M16	-	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	7.30	-	-	-	-	-	-	0.0	1.7	9M15	17.9	1.3
<b>Agriculture Sector Total</b>								<b>5</b>	<b>1</b>	<b>2</b>		<b>49.0</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Al-Ameen for Insurance	NAME	-	no trade	0.58	-	-	-	-	-	-	0.0	2.2	3M16	14.3	0.7
Dar Al-Salam for Insurance	NDSA	-	no trade	0.94	-	-	-	-	-	-	0.0	2.5	3M16	-	0.7
Gulf Insurance&Reinsurance***	NGIR	0.37	0.37	0.37	0.0%	0.37	0.37	6	7	2	0.7	1.4	3M16	-	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.5	3M16	3.4	0.5
<b>Insurance Sector Total</b>								<b>6</b>	<b>7</b>	<b>2</b>		<b>9.3</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	0.0	1.1	3M16	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	3M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.20	-	-	-	-	-	-	1.2	1.1	FY15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M16	20.6	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	3M16	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.46	-	-	-	-	-	-	0.0	0.4	3M16	-	0.4
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>5.3</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	74.8	3M16	139.1	2.1
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade	1.00	-	-	-	-	-	-	0.0	77.2	3M16	-	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	77.2	3M16	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	34.7	3M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	Suspend/GA		-	-	-	-	-	-	-	-	3M16	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
United Arab Money Transfer(NR)	MTUA	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	34.7	3M16	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
<b>Money Transfer Sector Total</b>												<b>298.8</b>			
<b>Grand Total</b>								<b>330</b>	<b>596</b>	<b>597</b>		<b>8,366.7</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
*(Arranger of the deal: Rabee Securities (RS))*



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
*(Arranger of the deal: Rabee Securities (RS))*



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