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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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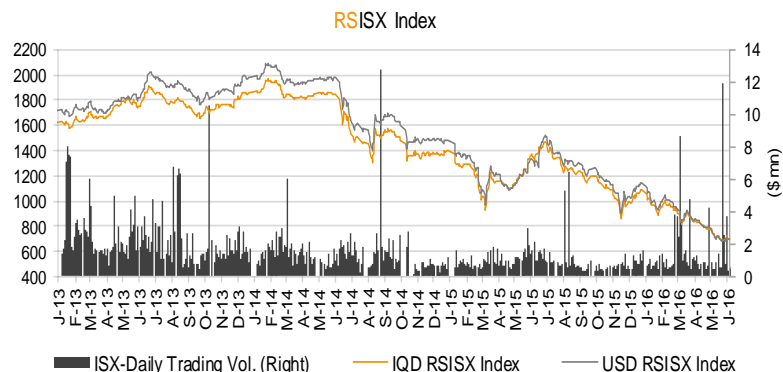
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1295)

Daily Value Traded

IQD746,516,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	691	-0.9%	-36.6%
USD RSISX	693	-0.9%	-39.5%

News from Iraq

Politics

- The Foreign Minister Ibrahim al-Jaafari announced on Monday that the Jordanian King Abdullah II received a special letter from the Prime Minister Haider al-Abadi, while the king of Jordan has invited Abadi to visit Jordan in order to activate various sectors between the two countries. The Foreign Ministry said in a statement, "Foreign Minister Ibrahim al-Jaafari met King Abdullah II of Jordan in Amman, Jordan and discussed with him a number of issues of concern to the two countries as well as the victories achieved by the Iraqi armed forces in the war against the ISIS terrorist gangs." (Iraqi News)
- On Monday, the leadership of al-Hashd al-Shaabi in Anbar Province announced liberating an area in Amiriyah vicinity in southern Fallujah, while pointed out to the killing of dozens of ISIS members during the operation. (Iraqi News)
- On Monday the US ambassador to Iraq Stuart Jones announced that Washington will hand over Iraq four F-16 aircraft in the month of July, while pointed out that the flight training will be moved from Arizona to Balad town in Iraq by the summer of 2018. (Iraqi N.)

Economics

- The Council of Ministers decided to approve mechanics of launching the electronic forms to apply for the industrial, agricultural and residential loans. The total amount that will be distributed for different projects, including small projects is IQD6trln aimed to provide young people, the graduates and Iraqi women with a large number of job opportunities. (Cabinet.iq)
- Iraqi troops liberated a gas refinery in the southern part of the strategically important city of Fallujah from ISIS militants on Monday, local media reported. The source added that the Iraqi army is continuing its offensive and the militants are suffering significant losses. (Shafaaq)

ISX - Company Announcements

- Al-Iraqia for Money Transfer (MTIR) was suspended from trading starting today (Jun. 7, 2016) until the banking license is issued by the CBI. The company registrar approved the capital increase from IQD45bn to IQD100bn through rights issue and approved the change in the function of the company from money transfer to Islamic banking with the name of International Islamic Bank.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mansour Bank	BMNS	0.870	2.4%	7.4
Modern Sewing	IMOS	2.440	1.7%	0.6
Kharkh Tour Amusement City	SKTA	5.610	1.1%	62.7
-	-	-	-	-
-	-	-	-	-

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Babylon Bank	BBAY	0.180	-5.3%	0.0
Mosul Bank	BMFI	0.180	-5.3%	6.2
Commercial Bank of Iraq	BCOI	0.370	-5.1%	22.0
Mamoura Real-estate	SMRI	2.000	-4.3%	66.6
Al -Hilal Industries	IHLI	0.250	-3.8%	1.9

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	182.2	140.7	24.4%
Sumer Commercial Bank	BSUC	100.7	77.7	13.5%
Mamoura Real-estate	SMRI	86.3	66.6	11.6%
Kharkh Tour Amusement City	SKTA	81.2	62.7	10.9%
Gulf Commercial Bank	BGUC	77.2	59.6	10.3%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	0.7	0.5	0.1%
Banking Sector	485.0	374.5	65.0%
Industry Sector	74.4	57.4	10.0%
Hotels & Tourism Sec.	15.6	12.0	2.1%
Services Sector	170.4	131.5	22.8%
Agriculture Sector	0.5	0.4	0.1%
Insurance Sector	0.1	0.1	0.0%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	746.5	576.5	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD691 / \$693 (-0.9%) (-36.6% YTD and -39.5% YTD, respectively)**.

The number of traded shares was **1.1bn** and the trading volume was **IQD0.7bn (\$0.6mn)**.

3 out of **31** traded listed stocks' price increased while the prices of **14** stocks decreased, and the price of remaining **14** stocks haven't changed.

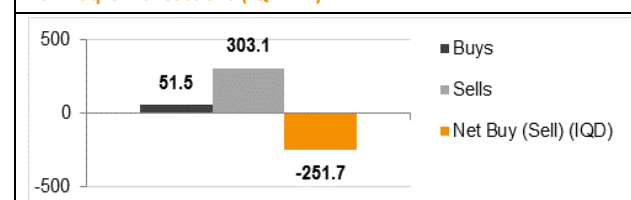
Non Iraqis executed 193 transactions in this session:

Buy: **23** transactions in **4** companies operating in telecom and banking sectors.

Sell: **170** transactions in **9** companies operating in hotel&tourism, industry, service and banking sectors.

Net sell: **IQD251.7mn (\$194K)**. Share in total trading volume: **23.8%**

Non Iraqis' Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	4.50	4.50	4.50	0.0%	4.50	4.50	2	0	1	10.8	1,077.2	9M15	12.9	0.7
Al Khateem Telecom Company	TZNI	-	no trade	2.93	-	-	-	-	-	-	0.0	4,144.2	FY15	35.5	2.4
Telecom Sector Total								2	0	1		5,221.4			
Banking Sector															
Ashur International Bank	BASH	0.27	0.27	0.28	-3.6%	0.27	0.27	1	0	0	0.6	52.1	3M16	4.8	0.2
Babylon Bank	BBAY	0.18	0.18	0.19	-5.3%	0.18	0.18	1	0	0	3.3	34.7	3M16	7.6	0.2
Bank of Baghdad	BBOB	0.72	0.72	0.73	-1.4%	0.73	0.72	49	252	182	89.3	139.0	3M16	-	0.6
Commercial Bank of Iraq	BCOI	0.39	0.37	0.39	-5.1%	0.39	0.37	37	77	29	17.8	71.4	3M16	14.3	0.3
Dijlah & Furat Bank	BDFD	-	no trade	0.22	-	-	-	-	-	-	0.1	19.0	3M16	0.5	0.2
Dar Es Salaam Inv. Bank***	BDSI	0.15	0.15	0.15	0.0%	0.15	0.15	4	5	1	27.4	29.0	3M16	19.8	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	139.0	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.29	-	-	-	-	-	-	18.2	56.0	3M16	-	0.3
Gulf Commercial Bank	BGUC	0.34	0.34	0.34	0.0%	0.34	0.34	18	227	77	38.5	78.8	3M16	27.1	0.3
Investment Bank of Iraq	BIBI	0.43	0.43	0.43	0.0%	0.44	0.43	21	101	44	12.9	83.0	3M16	7.0	0.4
Iraqi Islamic Bank	BIIB	-	no trade	0.41	-	-	-	-	-	-	0.2	79.2	3M16	11.5	0.4
Iraqi Middle East Bank	BIME	0.30	0.30	0.30	0.0%	0.30	0.30	2	2	1	12.9	57.9	3M16	22.1	0.3
Kurdistan Int. Bank	BKUI	1.02	1.02	1.02	0.0%	1.02	1.02	3	1	1	8.2	315.1	3M16	10.2	0.8
Mosul Bank	BMFI	0.18	0.18	0.19	-5.3%	0.18	0.18	9	45	8	16.2	35.1	3M16	-	0.2
Al-Mansour Bank	BMNS	0.85	0.87	0.85	2.4%	0.87	0.85	8	11	10	25.3	168.0	3M16	10.6	0.8
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	0.7	193.8	3M16	7.4	0.8
National Bank of Iraq	BNOI	-	no trade	0.31	-	-	-	-	-	-	0.1	59.8	3M16	86.7	0.3
North Bank	BNOR	0.13	0.14	0.14	0.0%	0.14	0.13	13	147	19	4.9	32.4	3M16	-	0.1
Credit Bank of Iraq	BROI	0.45	0.45	0.46	-2.2%	0.45	0.45	17	29	13	10.0	86.9	3M16	12.0	0.4
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	5	112	101	38.4	173.7	3M16	158.8	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.67	-	-	-	-	-	-	-	136.5	3M16	25.9	0.6
United Bank	BUND	0.21	0.21	0.21	0.0%	0.21	0.21	3	3	1	2.6	48.6	3M16	6.8	0.2
Union Bank	BUOI	-	no trade	0.45	-	-	-	-	-	-	0.0	87.6	9M15	-	0.4
Banking Sector Total								191	1,012	485		2,176.7			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.35	-	-	-	-	-	-	0.2	1.1	3M16	-	1.5
Baghdad Soft Drinks	IBSD	2.00	1.99	2.00	-0.5%	2.00	1.97	25	32	63	197.2	204.4	3M16	9.8	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.0	3M16	-	1.0
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.6	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.25	0.25	0.26	-3.8%	0.25	0.25	5	10	3	8.0	2.4	9M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.29	-	-	-	-	-	-	0.6	1.7	3M16	-	-
Iraqi Date Processing&Mark.***	IIDP	-	Suspend/ISC	1.80	-	-	-	-	-	-	6.1	38.4	3M16	-	2.5
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	-	0.7	3M16	-	0.6
Iraqi For Tufted Carpets	IITC	-	no trade	4.50	-	-	-	-	-	-	0.1	1.7	3M16	6.9	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	-	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.54	0.53	0.54	-1.9%	0.54	0.53	6	8	4	4.3	2.4	3M16	40.0	0.5
Al-Mansour Pharma. Ind.	IMAP	0.63	0.62	0.64	-3.1%	0.63	0.62	8	7	4	6.3	3.1	3M16	10.7	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	70.00	-	-	-	-	-	-	-	9.7	FY15	107.0	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.9	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.55	-	-	-	-	-	-	0.0	3.2	9M15	-	-
Modern Sewing	IMOS	2.43	2.44	2.40	1.7%	2.44	2.43	2	0	1	0.6	1.9	3M16	11.0	1.9
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.9	9M15	-	2.3
National Chemical Industries	INCP	-	no trade	0.40	-	-	-	-	-	-	0.9	4.7	3M16	-	1.6
Ready Made Clothes	IRMC	-	no trade	6.40	-	-	-	-	-	-	0.6	7.9	3M16	-	6.1
The Light Industries	ITLI	-	Suspend/ISC	0.26	-	-	-	-	-	-	2.4	3.4	9M15	-	-
Industry Sector Total								46	56	74		317.2			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	-	no trade	4.50	-	-	-	-	-	-	0.3	1.3	3M14	3.8	7.6
Baghdad Hotel	HBAG	6.95	7.00	7.00	0.0%	7.00	6.95	2	0	0	1.9	20.8	3M16	7.1	4.5
Babylon Hotel	HBAY	24.30	23.90	24.50	-2.4%	24.75	23.82	17	1	13	5.8	36.9	3M16	117.1	31.8
Ishtar Hotels	HISH	10.50	10.50	10.70	-1.9%	10.50	10.50	2	0	1	9.9	28.4	3M16	-	3.7
Karbala Hotels	HKAR	-	no trade	1.60	-	-	-	-	-	-	1.1	6.2	3M16	-	1.4
Mansour Hotel	HMAN	-	no trade	11.80	-	-	-	-	-	-	5.1	26.6	3M16	100.0	21.2
National for Tourist Invest.	HNTI	8.00	8.00	8.00	0.0%	8.00	8.00	1	0	1	1.7	38.6	3M16	106.9	6.5
Palestine Hotel	HPAL	10.50	10.50	10.50	0.0%	10.50	10.50	1	0	1	8.6	36.2	3M16	32.5	5.8
Al-Sadeer Hotel	HSAD	-	no trade	15.00	-	-	-	-	-	-	0.9	14.4	3M16	-	18.2
Mosul Dam Tourist Village(NR)	HTVM	-	Suspend/ISC	2.99	-	-	-	-	-	-	0.1	0.6	9M15	-	-
Hotel&Tourism Sector Total								23	1	16		210.0			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	3M16	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	0.72	-	-	-	-	-	-	0.2	1.2	3M16	-	0.5
Baghdad Passengers Transport	SBPT	-	no trade	14.00	-	-	-	-	-	-	1.2	10.8	3M16	5.9	6.8
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	4.9	6M15	-	-
Iraqi Land Transport	SILT	0.64	0.64	0.64	0.0%	0.64	0.64	4	5	3	9.5	6.9	3M16	-	0.6
Kharkh Tour Amuzement City	SKTA	5.55	5.61	5.55	1.1%	5.63	5.51	60	15	81	12.7	4.3	3M16	-	4.9
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.5	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.06	2.00	2.09	-4.3%	2.06	2.00	82	43	86	23.7	29.7	3M16	100.1	1.9
AL-Nukhba for Construction	SNUC	-	no trade	0.38	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Services Sector Total								146	62	170		65.4			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.6	9M15	7.3	2.7
Iraqi Agr. Prod. Mark. Meat	AIPM	2.50	2.50	2.51	-0.4%	2.50	2.50	1	0	1	2.5	9.7	3M16	-	1.7
Iraqi Agricultural Products	AIRP	-	no trade	6.65	-	-	-	-	-	-	0.2	1.8	3M16	8.0	0.9
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	-	33.1	FY13	4.6	2.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.65	-	-	-	-	-	-	0.2	2.1	3M16	-	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	7.30	-	-	-	-	-	-	0.0	1.7	9M15	17.9	1.3
Agriculture Sector Total								1	0	1		49.0			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Al-Ameen for Insurance	NAME	-	no trade	0.58	-	-	-	-	-	-	0.0	2.2	3M16	14.3	0.7
Dar Al-Salam for Insurance	NDSA	-	no trade	0.94	-	-	-	-	-	-	0.0	2.5	3M16	-	0.7
Gulf Insurance&Reinsurance***	NGIR	0.37	0.37	0.37	0.0%	0.37	0.37	1	0	0	0.7	1.4	3M16	-	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.5	3M16	3.4	0.5
Insurance Sector Total								1	0	0		9.3			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	0.0	1.1	3M16	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	3M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.20	-	-	-	-	-	-	1.2	1.1	FY15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M16	20.6	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	3M16	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.46	-	-	-	-	-	-	0.0	0.4	3M16	-	0.4
Investment Sector Total								-	-	-		5.3			

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	74.8	3M16	139.1	2.1
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade	1.00	-	-	-	-	-	-	0.0	77.2	3M16	-	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	77.2	3M16	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	34.7	3M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	Suspend/GA		-	-	-	-	-	-	-	-	3M16	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
United Arab Money Transfer(NR)	MTUA	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	34.7	3M16	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total												298.8			
Grand Total								410	1,131	747		8,353.0			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFinance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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