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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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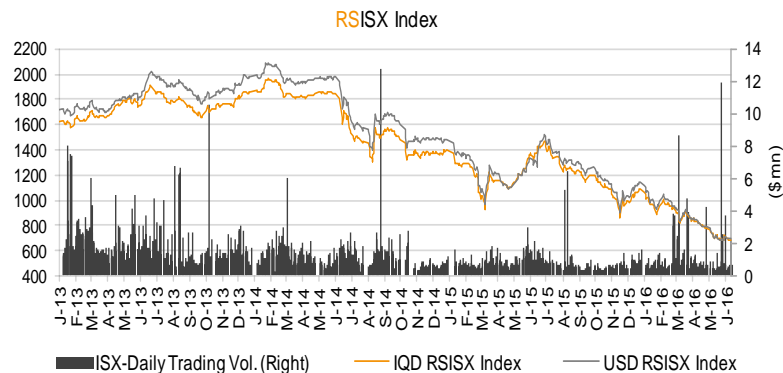
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1275)

Daily Value Traded

IQD825,210,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	682	-0.6%	-37.5%
USD RSISX	694	-0.2%	-39.4%

News from Iraq

Politics

• On Sunday, a source in Nineveh Liberation Command announced, that the security forces liberated a village, south of Mosul, from the ISIS control, while pointed out to the killing of 25 ISIS members. (Iraqi News)

Economics

• Iraq has approved measures requested by the International Monetary Fund to unlock loans that should help the country overcome a cash crunch caused by declining oil revenue, a senior government official said. Among the measures approved are settling by the end of the year all arrears owed to foreign oil companies operating in Iraq, Mudher Salih, an adviser on financial policy to Prime Minister Haider al-Abadi, said. The IMF in May agreed to provide \$5.4 billion over three years. But the funds are conditional on Iraq's implementing measures to cut spending, increasing non-oil revenue and settling several billion dollars in arrears to oil companies. Baghdad expects the IMF board to approve by the end of June or early July the disbursement of a first tranche of about \$600mn, he added. The reforms include a tax increase, higher electricity fees and better banking supervision to fight corruption and money laundering. (Zawya)

• According to the CBI decision to make reforms for some banks, it required eight banks to deposit more than IQD500bn to enhance their liquidity and pay for depositors. In addition, CBI required the board members of these banks to return any amounts they borrowed from their banks, and register any properties' that belong to the bank in the banks' names. The CBI gave the banks a 3 month period to implement these requirements. (Alsumaria)

• The United Nations Development Programme (UNDP) and the Canadian non-profit Institute on Governance (IoG) signed a partnership agreement in Baghdad that aims at advancing Iraq's crises management ability. (Iraq Business News)

ISX - Company Announcements

• Baghdad Soft Drinks (IBSD) will hold its AGM on Jun. 16, 2016 to discuss and approve 2015 annual financial results, distributing cash dividends, merging with Ynabee' Al Zawraa Company and capital increase depending on the approval of the merger. The proposed new capital is the total paid-in capital of IBSD and Ynabee' Al Zawraa Company. ISX suspended trading shares of IBSD starting today (Jun. 13, 2016).

• Al-Rabita Al-Maliya for Money Transfer (MTRA) resumed trading today (Jun. 13, 2016) after discussing and approving 2015 annual financial results.

• ISX replied Al-Warka Investment Bank (BWA) on Jun. 12, 2016 by saying that BWA needs to fulfill the listing requirements to be relisted.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mosul Dam Tourist Village	HTVM	3.240	9.8%	3.2
Kharkh Tour Amusement City	SKTA	6.830	3.5%	109.1
National for Tourist Investment	HNTI	8.400	1.8%	1.0
Ready Made Clothes	IRMC	6.500	1.6%	0.5
-	-	-	-	-

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Land Transport	SILT	0.630	-3.1%	7.3
Bank of Baghdad	BBOB	0.690	-2.8%	121.0
Mamoura Real-estate	SMRI	1.980	-2.5%	31.1
Mansour Hotel	HMAN	12.300	-1.6%	17.4
Palestine Hotel	HPAL	11.100	-1.3%	16.7

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	177.7	138.8	21.5%
Bank of Baghdad	BBOB	154.9	121.0	18.8%
Kharkh Tour Amusement City	SKTA	139.7	109.1	16.9%
Babylon Hotel	HBAY	94.1	73.5	11.4%
Sumer Commercial Bank	BSUC	74.2	58.0	9.0%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	476.2	372.0	57.7%
Industry Sector	1.5	1.2	0.2%
Hotels & Tourism Sec.	158.3	123.7	19.2%
Services Sector	188.9	147.6	22.9%
Agriculture Sector	0.3	0.3	0.0%
Insurance Sector	0.0	0.0	0.0%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	825.2	644.7	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD682 (-0.6%) / \$694 (-0.2%) (-37.5% YTD and -39.4% YTD, respectively)**.

The number of traded shares was **1.2bn** and the trading volume was **IQD0.8bn (\$0.6mn)**.

4 out of **33** traded listed stocks' price increased while the prices of **9** stocks decreased, and the price of remaining **20** stocks haven't changed.

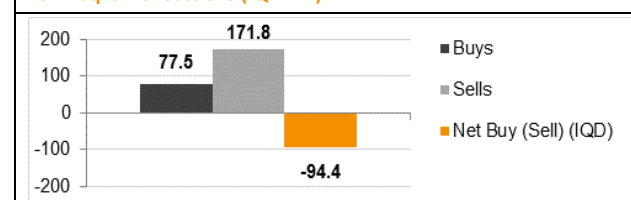
Non Iraqis executed 90 transactions in this session:

Buys: **27** transactions in **4** companies operating in service and banking sectors.

Sells: **63** transactions in **6** companies operating in hotel&tourism, service and banking sectors.

Net sell: **IQD94.4mn (\$74K)**. Share in total trading volume: **15.1%**

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	-	no trade	4.58	-	-	-	-	-	-	9.7	1,109.2	9M15	13.1	0.7
Al Khatem Telecom Company	TZNI	-	no trade	2.75	-	-	-	-	-	-	0.0	4,192.8	FY15	35.5	2.4
Telecom Sector Total												5,302.0			
Banking Sector															
Ashur International Bank	BASH	0.26	0.26	0.26	0.0%	0.26	0.26	1	0	0	0.5	50.8	3M16	4.6	0.2
Babylon Bank	BBAY	0.18	0.18	0.18	0.0%	0.18	0.18	11	24	4	3.0	35.2	3M16	7.6	0.2
Bank of Baghdad	BBOB	0.71	0.69	0.71	-2.8%	0.71	0.69	65	221	155	90.1	134.8	3M16	-	0.6
Commercial Bank of Iraq	BCOI	0.37	0.37	0.37	0.0%	0.37	0.37	14	25	9	17.7	72.3	3M16	14.3	0.3
Dijlah & Furat Bank	BDFD	-	no trade	0.22	-	-	-	-	-	-	0.1	19.3	3M16	0.5	0.2
Dar Es Salaam Inv. Bank***	BDSI	0.15	0.15	0.15	0.0%	0.15	0.15	10	74	11	28.0	29.3	3M16	19.8	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	140.6	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.27	-	-	-	-	-	-	18.4	52.7	3M16	-	0.3
Gulf Commercial Bank	BGUC	0.33	0.33	0.33	0.0%	0.33	0.33	11	538	178	42.1	77.3	3M16	26.3	0.3
Investment Bank of Iraq	BIBI	0.42	0.42	0.42	0.0%	0.42	0.42	5	15	6	13.3	82.0	3M16	6.8	0.4
Iraqi Islamic Bank	BIIB	0.40	0.40	0.40	0.0%	0.40	0.40	4	1	0	0.2	78.1	3M16	11.2	0.4
Iraqi Middle East Bank	BIME	0.30	0.30	0.30	0.0%	0.30	0.30	12	30	9	12.5	58.6	3M16	22.1	0.3
Kurdistan Int. Bank	BKUI	-	no trade	1.02	-	-	-	-	-	-	8.3	318.8	3M16	10.2	0.8
Mosul Bank	BMFI	0.18	0.18	0.18	0.0%	0.18	0.18	1	3	0	16.0	35.5	3M16	-	0.2
Al-Mansour Bank	BMNS	0.90	0.90	0.91	-1.1%	0.90	0.89	7	21	19	26.0	175.8	3M16	11.0	0.8
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	0.1	196.1	3M16	8.6	0.9
National Bank of Iraq	BNOI	-	no trade	0.31	-	-	-	-	-	-	0.1	60.5	3M16	86.7	0.3
North Bank	BNOR	0.13	0.13	0.13	0.0%	0.13	0.13	6	25	3	4.8	30.5	3M16	-	0.1
Credit Bank of Iraq	BROI	0.45	0.45	0.45	0.0%	0.45	0.45	1	1	0	9.8	87.9	3M16	12.0	0.4
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	3	82	74	40.5	175.8	3M16	158.8	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.67	-	-	-	-	-	-	-	138.1	3M16	25.9	0.6
United Bank	BUND	0.22	0.21	0.21	0.0%	0.22	0.21	10	29	6	3.0	49.2	3M16	6.8	0.2
Union Bank	BUOI	-	no trade	0.45	-	-	-	-	-	-	0.0	88.6	9M15	-	0.4
Banking Sector Total								161	1,089	476		2,187.7			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.35	-	-	-	-	-	-	0.2	1.1	3M16	-	1.5
Baghdad Soft Drinks	IBSD	-	Suspend/GA	1.97	-	-	-	-	-	-	187.5	204.7	3M16	9.7	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.2	3M16	-	1.0
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.25	0.25	0.25	0.0%	0.25	0.25	1	1	0	7.4	2.4	9M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.29	-	-	-	-	-	-	0.6	1.7	3M16	-	-
Iraqi Date Processing&Mark.***	IIDP	-	Suspend/ISC	1.80	-	-	-	-	-	-	5.6	38.8	3M16	-	2.5
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	-	0.7	3M16	-	0.6
Iraqi For Tufted Carpets	IITC	-	no trade	4.50	-	-	-	-	-	-	0.1	1.8	3M16	6.9	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	-	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	-	no trade	0.53	-	-	-	-	-	-	4.2	2.5	3M16	40.0	0.5
Al-Mansour Pharma. Ind.	IMAP	0.60	0.60	0.60	0.0%	0.60	0.60	1	1	1	6.2	3.0	3M16	10.3	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	70.00	-	-	-	-	-	-	-	9.8	FY15	107.0	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.55	-	-	-	-	-	-	0.0	3.2	9M15	-	-
Modern Sewing	IMOS	-	no trade	2.50	-	-	-	-	-	-	0.6	2.0	3M16	11.3	1.9
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.0	9M15	-	2.3
National Chemical Industries	INCP	-	no trade	0.40	-	-	-	-	-	-	0.9	4.7	3M16	-	1.6
Ready Made Clothes	IRMC	6.50	6.50	6.40	1.6%	6.50	6.50	4	0	1	0.3	8.1	3M16	-	6.2
The Light Industries	ITLI	-	Suspend/ISC	0.26	-	-	-	-	-	-	2.5	3.4	9M15	-	-
Industry Sector Total								6	2	2		318.9			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	4.49	4.50	4.50	0.0%	4.50	4.49	12	1	6	0.4	1.3	3M14	3.8	7.6
Baghdad Hotel	HBAG	7.15	7.20	7.25	-0.7%	7.20	7.15	4	0	2	1.9	21.6	3M16	7.3	4.6
Babylon Hotel	HBAY	24.70	24.02	24.12	-0.4%	24.80	23.50	42	4	94	6.4	37.5	3M16	117.7	32.0
Ishtar Hotels	HISH	11.00	10.90	11.00	-0.9%	11.00	10.90	7	1	7	10.2	29.8	3M16	-	3.8
Karbala Hotels	HKAR	-	no trade	1.60	-	-	-	-	-	-	1.0	6.3	3M16	-	1.4
Mansour Hotel	HMAN	12.90	12.30	12.50	-1.6%	12.90	12.30	14	2	22	5.6	28.1	3M16	104.2	22.1
National for Tourist Invest.	HNTI	8.35	8.40	8.25	1.8%	8.40	8.35	4	0	1	1.7	41.0	3M16	112.3	6.8
Palestine Hotel	HPAL	11.30	11.10	11.25	-1.3%	11.40	11.10	24	2	21	9.3	38.8	3M16	34.4	6.1
Al-Sadeer Hotel	HSAD	-	no trade	15.00	-	-	-	-	-	-	0.9	14.5	3M16	-	18.2
Mosul Dam Tourist Village(NR)	HTVM	2.95	3.24	2.95	9.8%	3.24	2.95	10	1	4	0.2	0.6	9M15	-	-
Hotel&Tourism Sector Total								117	11	158		219.5			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	3M16	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	0.72	-	-	-	-	-	-	0.2	1.2	3M16	-	0.5
Baghdad Passengers Transport	SBPT	14.00	14.00	14.00	0.0%	14.00	14.00	1	0	0	1.2	10.9	3M16	5.9	6.8
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.0	6M15	-	-
Iraqi Land Transport	SILT	0.65	0.63	0.65	-3.1%	0.66	0.63	21	15	9	9.7	6.9	3M16	-	0.6
Kharkh Tour Amuzement City	SKTA	6.70	6.83	6.60	3.5%	6.85	6.53	136	21	140	14.7	5.3	3M16	-	6.0
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.5	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.00	1.98	2.03	-2.5%	2.00	1.98	25	20	40	21.3	29.7	3M16	99.1	1.9
AL-Nukhba for Construction	SNUC	-	no trade	0.38	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Services Sector Total								183	55	189		66.7			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.40	1.40	1.40	0.0%	1.40	1.40	1	0	0	0.1	0.6	FY15	15.2	3.0
Iraqi Agr. Prod. Mark. Meat	AIPM	-	no trade	2.50	-	-	-	-	-	-	2.1	9.8	3M16	-	1.7
Iraqi Agricultural Products	AIRP	-	no trade	6.65	-	-	-	-	-	-	0.1	1.9	3M16	8.0	0.9
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	-	33.5	FY13	4.6	2.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.65	-	-	-	-	-	-	0.2	2.1	3M16	-	0.6
Middle East for Prod.- Fish	AMEF	7.30	7.30	7.30	0.0%	7.30	7.30	1	0	0	0.0	1.7	9M15	17.9	1.3
Agriculture Sector Total								2	0	0		49.6			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Al-Ameen for Insurance	NAME	0.58	0.58	0.58	0.0%	0.58	0.58	1	0	0	0.0	2.3	3M16	14.3	0.7
Dar Al-Salam for Insurance	NDSA	-	no trade	0.94	-	-	-	-	-	-	0.0	2.6	3M16	-	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.37	-	-	-	-	-	-	0.7	1.4	3M16	-	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.5	3M16	3.4	0.5
Insurance Sector Total								1	0	0		9.4			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	0.0	1.1	3M16	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	3M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.20	-	-	-	-	-	-	1.2	1.1	FY15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M16	20.6	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	3M16	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.46	-	-	-	-	-	-	0.0	0.4	3M16	-	0.4
Investment Sector Total								-	-	-		5.3			

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	75.7	3M16	139.1	2.1
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade	1.00	-	-	-	-	-	-	0.0	78.1	3M16	-	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	78.1	3M16	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.2	3M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
United Arab Money Transfer(NR)	MTUA	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	35.2	3M16	-	1.0
Al-Waael for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total												302.3			
Grand Total								470	1,157	825		8,461.4			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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