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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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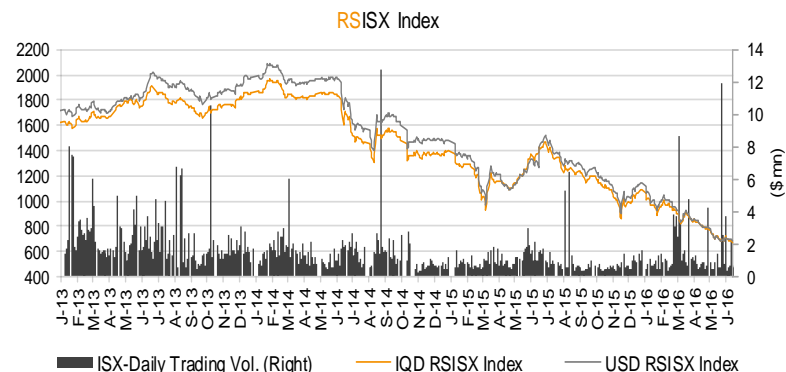
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1280)

Daily Value Traded

IQD746,759,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	672	-0.02%	-38.3%
USD RSISX	682	-0.02%	-40.5%

News from Iraq

Politics

- Federal Police captain Lt. Gen. Raed Shaker Jawdat announced on Tuesday that the Federal Police forces have managed to liberate Fallujah Dam, situated towards south of the city, from ISIS control. "The Federal Police forces are continuing to advance into other areas in the center of the city," Jawdat added. (Iraqi News)
- Media officials in the Ministry of Defense have announced on Tuesday that the Iraqi forces managed to liberate al-Nasr village towards the south of Mosul. According to a statement issued by the press office, it was stated that, "Today, the army's 15th Division managed to liberate al-Nasr village (60 km south of Mosul) and raise the Iraqi flag over one of its buildings," adding, "The military troops are advancing towards al-Salahiya village." (Iraqi News)

Economics

- Iraq's Kurds are ready to strike an agreement with the central government in Baghdad on a deal to increase oil exports, if it guarantees them monthly revenue of \$1bn, a spokesman for the Kurdistan Regional Government (KRG) said. Iraq's central government in March stopped oil exports through a Kurdish pipeline to pressure the local authorities to resume talks about an oil revenue sharing agreement. Iraq's state-run North Oil Company normally exported 150K barrels a day through the pipeline that comes out at the Mediterranean port of Ceyhan, in Turkey. The pipeline also carries oil produced in the Kurdish region in northern Iraq and sold independently from the central government. (Reuters)
- CBI issued a new instruction for banks, money transfer and money exchange companies related with the selling of US Dollar to citizens who intend to travel out of the country. According to the new instruction, the maximum amount of US Dollar that can be sold to the citizens was reduced from \$5,000 to \$3,000. (CBI)

ISX - Company Announcements

- Iraqi Date Processing and Marketing (IIDP) will resume trading tomorrow (Jun. 16, 2016) after fulfilling ISX's disclosure requirements by disclosing 2015 annual financial results.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ashour Hotel	HASH	4.800	6.7%	1.4
Iraqi Agricultural Products	AIRP	7.000	5.3%	0.6
Palestine Hotel	HPAL	11.450	1.3%	19.6
Mansour Bank	BMNS	0.900	1.1%	1.8
Asiacell Communications PJSC	TASC	4.500	1.1%	3.8

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Modern Animal & Agr. Production	AMAP	0.590	-9.2%	1.1
Iraqi Land Transport	SILT	0.630	-3.1%	1.6
Gulf Insurance and Reinsurance	NGIR	0.360	-2.7%	4.2
Mamoura Real-estate	SMRI	1.910	-2.1%	31.2
Al-Sadeer Hotel	HSAD	14.750	-1.7%	0.0

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Kharkh Tour Amusement City	SKTA	303.1	236.8	40.6%
Sumer Commercial Bank	BSUC	143.1	111.8	19.2%
Baghdad for Packing Materials	IBPM	77.4	60.5	10.4%
Mamoura Real-estate	SMRI	39.9	31.2	5.3%
Commercial Bank of Iraq	BCOI	35.3	27.6	4.7%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	4.9	3.8	0.7%
Banking Sector	237.8	185.8	31.8%
Industry Sector	90.6	70.8	12.1%
Hotels & Tourism Sec.	57.4	44.9	7.7%
Services Sector	346.4	270.6	46.4%
Agriculture Sector	4.2	3.3	0.6%
Insurance Sector	5.4	4.2	0.7%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	746.8	583.4	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD672 / \$682 (-0.02%) (-38.3% YTD and -40.5% YTD, respectively)**.

The number of traded shares was **675mn** and the trading volume was **IQD747mn (\$583K)**.

6 out of 31 traded listed stocks' price increased while the prices of **8** stocks decreased, and the price of remaining **17** stocks haven't changed.

Non Iraqis executed 44 transactions in this session:

Buy: 6 transactions in 3 companies operating in hotel&tourism, service and banking sectors.

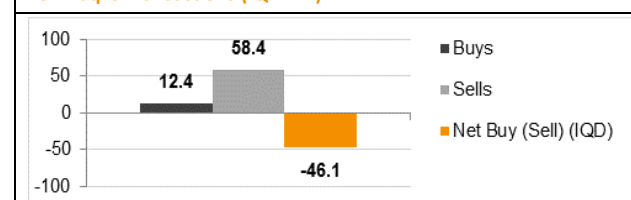
Sell: 38 transactions in 3 companies operating in service and banking sectors.

Net sell: **IQD46.1mn (\$36K)**. Share in total trading volume: **4.7%**

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	4.50	4.50	4.45	1.1%	4.50	4.45	6	1	5	9.4	1,089.8	9M15	12.9	0.7
Al Khateem Telecom Company	TZNI	-	no trade	2.93	-	-	-	-	-	-	0.0	4,192.8	FY15	35.5	2.4
Telecom Sector Total								6	1	5		5,282.6			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.25	-	-	-	-	-	-	0.5	48.8	3M16	8.8	0.2
Babylon Bank	BBAY	0.17	0.17	0.17	0.0%	0.17	0.17	1	1	0	2.9	33.2	3M16	7.2	0.2
Bank of Baghdad	BBOB	0.68	0.68	0.68	0.0%	0.69	0.68	5	5	3	88.0	132.8	3M16	-	0.6
Commercial Bank of Iraq	BCOI	0.36	0.36	0.36	0.0%	0.36	0.36	13	98	35	17.6	70.3	3M16	13.9	0.3
Dijlah & Furat Bank	BDFD	-	no trade	0.22	-	-	-	-	-	-	0.1	19.3	3M16	0.5	0.2
Dar Es Salaam Inv. Bank***	BDSI	0.14	0.14	0.14	0.0%	0.14	0.14	16	117	16	27.9	27.3	3M16	18.5	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	140.6	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.27	-	-	-	-	-	-	18.4	52.7	3M16	-	0.3
Gulf Commercial Bank	BGUC	-	no trade	0.32	-	-	-	-	-	-	42.8	75.0	3M16	25.5	0.3
Investment Bank of Iraq	BIBI	0.42	0.42	0.42	0.0%	0.42	0.42	4	20	8	13.0	82.0	3M16	6.8	0.4
Iraqi Islamic Bank	BIIB	-	no trade	0.40	-	-	-	-	-	-	0.2	78.1	3M16	11.2	0.4
Iraqi Middle East Bank	BIME	-	no trade	0.29	-	-	-	-	-	-	12.1	56.6	3M16	21.3	0.3
Kurdistan Int. Bank	BKUI	-	no trade	1.01	-	-	-	-	-	-	8.2	315.6	3M16	10.1	0.8
Mosul Bank	BMFI	0.17	0.17	0.17	0.0%	0.17	0.17	13	42	7	16.0	33.5	3M16	-	0.2
Al-Mansour Bank	BMNS	0.90	0.90	0.89	1.1%	0.90	0.90	5	3	2	25.8	175.8	3M16	11.0	0.8
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	0.1	196.1	3M16	8.6	0.9
National Bank of Iraq	BNOI	-	no trade	0.31	-	-	-	-	-	-	0.1	60.5	3M16	86.7	0.3
North Bank	BNOR	0.13	0.13	0.13	0.0%	0.13	0.13	1	1	0	4.8	30.5	3M16	-	0.1
Credit Bank of Iraq	BROI	0.42	0.42	0.42	0.0%	0.44	0.42	30	50	21	10.0	82.0	3M16	11.2	0.3
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	5	159	143	41.4	175.8	3M16	158.8	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.67	-	-	-	-	-	-	-	138.1	3M16	25.9	0.6
United Bank	BUND	-	no trade	0.21	-	-	-	-	-	-	3.0	49.2	3M16	6.8	0.2
Union Bank	BUOI	-	no trade	0.45	-	-	-	-	-	-	0.0	88.6	9M15	-	0.4
Banking Sector Total								93	495	238		2,162.7			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.22	1.35	1.35	0.0%	1.40	1.22	43	60	77	0.2	1.1	3M16	-	1.5
Baghdad Soft Drinks	IBSD	-	Suspend/GA	1.97	-	-	-	-	-	-	184.3	204.7	3M16	9.7	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.2	3M16	-	1.0
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.25	0.25	0.25	0.0%	0.25	0.25	10	12	3	6.9	2.4	9M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.29	-	-	-	-	-	-	0.6	1.7	3M16	-	-
Iraqi Date Processing&Mark.***	IIDP	-	Suspend/ISC	1.80	-	-	-	-	-	-	5.7	38.8	3M16	-	2.5
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	-	0.7	3M16	-	0.6
Iraqi For Tufted Carpets	IITC	-	no trade	4.50	-	-	-	-	-	-	0.1	1.8	3M16	6.9	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	-	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.53	0.53	0.53	0.0%	0.53	0.53	4	2	1	4.1	2.5	3M16	40.0	0.5
Al-Mansour Pharma. Ind.	IMAP	0.62	0.62	0.63	-1.6%	0.62	0.62	11	15	9	6.6	3.1	3M16	10.7	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	70.00	-	-	-	-	-	-	-	9.8	FY15	107.0	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.55	-	-	-	-	-	-	0.0	3.2	9M15	-	-
Modern Sewing	IMOS	-	no trade	2.50	-	-	-	-	-	-	0.6	2.0	3M16	11.3	1.9
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.0	9M15	-	2.3
National Chemical Industries	INCP	-	no trade	0.40	-	-	-	-	-	-	0.8	4.7	3M16	-	1.6
Ready Made Clothes	IRMC	-	no trade	7.00	-	-	-	-	-	-	0.2	8.7	3M16	-	6.7
The Light Industries	ITLI	-	Suspend/ISC	0.26	-	-	-	-	-	-	2.5	3.4	9M15	-	-
Industry Sector Total								68	89	91		319.6			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	4.50	4.80	4.50	6.7%	4.80	4.50	3	0	2	0.5	1.4	3M14	4.1	8.1
Baghdad Hotel	HBAG	7.15	7.15	7.20	-0.7%	7.15	7.15	2	0	1	1.9	21.5	3M16	7.2	4.6
Babylon Hotel	HBAY	24.00	24.00	23.90	0.4%	24.00	24.00	8	0	7	6.3	37.5	3M16	117.6	32.0
Ishtar Hotels	HISH	11.00	11.00	11.00	0.0%	11.00	11.00	4	1	7	10.1	30.1	3M16	-	3.9
Karbala Hotels	HKAR	-	no trade	1.57	-	-	-	-	-	-	1.0	6.1	3M16	-	1.4
Mansour Hotel	HMAN	12.30	12.30	12.30	0.0%	12.30	12.30	7	1	15	5.7	28.1	3M16	104.2	22.1
National for Tourist Invest.	HNTI	-	no trade	8.40	-	-	-	-	-	-	1.7	41.0	3M16	112.3	6.8
Palestine Hotel	HPAL	11.50	11.45	11.30	1.3%	11.50	11.45	13	2	25	9.3	40.0	3M16	35.5	6.3
Al-Sadeer Hotel	HSAD	14.75	14.75	15.00	-1.7%	14.75	14.75	1	0	0	0.9	14.3	3M16	-	17.9
Mosul Dam Tourist Village(NR)	HTVM	3.45	3.45	3.45	0.0%	3.45	3.45	1	0	0	0.2	0.6	9M15	-	-
Hotel&Tourism Sector Total								39	5	57		220.6			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	3M16	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	0.72	-	-	-	-	-	-	0.2	1.2	3M16	-	0.5
Baghdad Passengers Transport	SBPT	14.00	14.00	14.00	0.0%	14.00	14.00	2	0	1	1.1	10.9	3M16	5.9	6.8
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.0	6M15	-	-
Iraqi Land Transport	SILT	0.63	0.63	0.65	-3.1%	0.63	0.63	3	3	2	9.6	6.9	3M16	-	0.6
Kharkh Tour Amuzement City	SKTA	7.33	7.03	7.10	-1.0%	7.46	7.02	187	42	303	16.3	5.5	3M16	-	6.2
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.5	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	1.95	1.91	1.95	-2.1%	1.95	1.91	52	21	40	20.4	28.7	3M16	95.6	1.8
AL-Nukhba for Construction	SNUC	-	no trade	0.37	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Services Sector Total								244	66	346		65.8			
Agriculture Sector															
Al-Ahliya for Agricultural Prod.	AAHP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.6	FY15	15.2	3.0
Iraqi Agr. Prod. Mark. Meat	AIPM	2.50	2.50	2.50	0.0%	2.50	2.50	8	1	2	1.9	9.8	3M16	-	1.7
Iraqi Agricultural Products	AIRP	7.00	7.00	6.65	5.3%	7.00	7.00	2	0	1	0.1	2.0	3M16	8.4	0.9
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	-	33.5	FY13	4.6	2.8
Modern Animal & Agr. Production	AMAP	0.59	0.59	0.65	-9.2%	0.59	0.59	4	2	1	0.2	1.9	3M16	-	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	7.30	-	-	-	-	-	-	0.0	1.7	9M15	17.9	1.3
Agriculture Sector Total								14	3	4		49.5			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.6	3M16	-	0.3
Al-Ameen for Insurance	NAME	-	Suspend/GA	0.58	-	-	-	-	-	-	0.0	2.3	3M16	14.3	0.7
Dar Al-Salam for Insurance	NDSA	-	no trade	0.94	-	-	-	-	-	-	0.0	2.6	3M16	-	0.7
Gulf Insurance&Reinsurance***	NGIR	0.36	0.36	0.37	-2.7%	0.36	0.36	8	15	5	0.7	1.4	3M16	-	0.9
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.5	3M16	3.4	0.5
Insurance Sector Total								8	15	5		9.4			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	0.0	1.1	3M16	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	3M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.20	-	-	-	-	-	-	1.2	1.1	FY15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M16	20.6	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	3M16	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.46	-	-	-	-	-	-	0.0	0.4	3M16	-	0.4
Investment Sector Total								-	-	-		5.3			

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	75.7	3M16	139.1	2.1
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade	1.00	-	-	-	-	-	-	0.0	78.1	3M16	-	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	78.1	3M16	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.2	3M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M16	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
United Arab Money Transfer(NR)	MTUA	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	35.2	3M16	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total												302.3			
Grand Total								472	675	747		8,417.8			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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