

For any inquiries, contact:

Research

Aysegul Ozge Ozgur

SVP, Head of Research (aozgur@rs.iq)

Tugba Tan

Analyst (ttan@rs.iq)

Ahmed Abdul - Ameer

Associate (aameer@rs.iq)

research@rs.iq

Trading

traders@rs.iq

Address: 903/14/19

Karada, Baghdad-Iraq

Tel: +964 (0) 727 002 0407

info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: <[RSIQ](#)>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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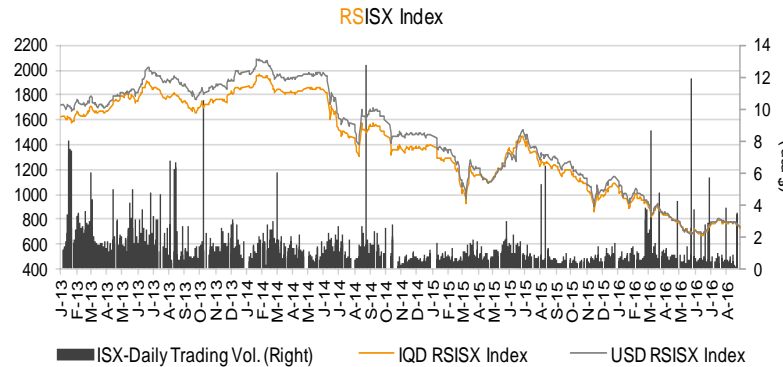
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1290)

Daily Value Traded

IQD412,627,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	733	0.3%	-32.7%
USD RSISX	738	0.3%	-35.6%

News from Iraq

Politics

- A delegation from the Kurdistan Regional Government (KRG) met with Iraqi Parliament Speaker, Salim al-Jabouri, on Tuesday, during day-two of an official trip to Baghdad. The delegation, headed by Prime Minister Nechirvan Barzani, discussed the questioning of Iraqi Kurdish Finance Minister, Hoshyar Zebari, inside parliament on Sunday, a source told NRT. Spokesman of U.S. Department of State, John Kirby, said during a press conference on Monday that the U.S. encouraged Baghdad and the Kurdistan Region to resolve internal issues. (NRT tv)
- The KRG delegation, headed by Prime Minister Nechirvan Barzani, arrived in Baghdad on Monday to hold meetings with Iraqi officials and discuss issues between both sides, including the liberation of Mosul. During the meeting with KRG delegation, U.S. ambassador Jones reaffirmed his country's relation with the Kurdistan Region. (NRT tv)

Economics

- Iraq's new oil minister, Jabbar al-Luaibi, has invited international oil companies to invest in four new oil refineries across the country: Kirkuk: 150K bpd; Kut: 100K bpd; Samawa: 70K bpd; and, Basra: 100-150K bpd. Contracts will be considered on both BOT (Build-Operate-Transfer) and BOO (Build-Own-Operate) bases. (Iraq Business News)

ISX – Company Announcements

- Gulf Insurance and Reinsurance (NGIR) will resume trading tomorrow (Aug. 31, 2016) after discussing and approving 2015 annual financial results.
- Credit Bank of Iraq (BROI) resumed trading today (Aug. 30, 2016) after fulfilling ISC disclosure requirements and publishing 2015 annual financial results.
- Kharkh Tour Amazement City (SKTA) will hold AGM* on Sept. 3, 2016 to discuss and approve 2015 annual financial results. ISX suspended trading of SKTA starting today (Aug. 30, 2016).
- Al-Noor for Money Transfer (MTNN) will hold AGM* on Sept. 3, 2016 to discuss and approve 2015 annual financial results. ISX suspended trading of MTNN starting today (Aug. 30, 2016).

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally three days before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
United Bank	BUND	0.220	4.8%	1.2
Iraqi Middle East Bank	BIME	0.320	3.2%	28.0
National for Tourist Invest.	HNTI	8.500	1.7%	2.1
Mosul Dam Tourist Village	HTVM	5.890	1.6%	0.0
-	-	-	-	-

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Hilal Industries	IHLI	0.270	-3.6%	3.3
Ashur International Bank	BASH	0.280	-3.4%	1.0
Al-Ameen for Insurance	NAME	0.510	-1.9%	2.0
Investment Bank of Iraq	BIBI	0.520	-1.9%	32.3
Iraqi Agr. Prod. Mark. Meat	AIPM	2.650	-1.9%	1.5

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	131.0	101.5	31.7%
Credit Bank of Iraq	BROI	75.6	58.6	18.3%
Iraqi for Seed Production	AISP	65.7	50.9	15.9%
Investment Bank of Iraq	BIBI	41.7	32.3	10.1%
Iraqi Middle East Bank	BIME	36.1	28.0	8.7%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	308.2	238.9	74.7%
Industry Sector	9.9	7.7	2.4%
Hotels & Tourism Sec.	6.9	5.3	1.7%
Services Sector	16.7	12.9	4.0%
Agriculture Sector	68.4	53.0	16.6%
Insurance Sector	2.6	2.0	0.6%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	412.6	319.9	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD733 / \$738 (+0.3%) (-32.7% YTD and -35.6% YTD, respectively).

The number of traded shares was 596mn and the trading volume was IQ413mn (\$320K).

4 out of 22 traded listed stocks' price increased while the prices of 7 stocks decreased and the price of remaining 11 stocks haven't changed.

Note: ISX will be closed starting from Sep. 11, 2016 to Sep. 15, 2016 due to the national holiday of Eid Al-Adha. The next session will be held on Sunday, Sep. 18, 2016.

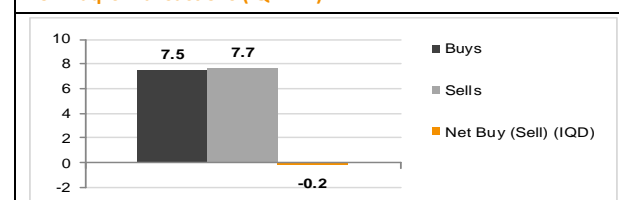
Non Iraqis executed 31 transactions in this session:

Buy: 12 transactions in 4 companies operating in service and banking sectors.

Sell: 19 transactions in 1 company operating in service sector.

Net sell: IQD.2mn (\$0.1K). Share in total trading volume: 1.8%

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	-	Suspend/ISC	4.36	-	-	-	-	-	-	8.3	1,047.8	9M15	12.5	0.7
Al Khatem Telecom Company	TZNI	-	no trade	3.00	-	-	-	-	-	-	0.0	4,255.3	3M16	52.0	2.4
Telecom Sector Total												5,303.1			
Banking Sector															
Ashur International Bank	BASH	0.29	0.28	0.29	-3.4%	0.29	0.28	4	4	1	0.6	54.3	6M16	11.3	0.3
Babylon Bank	BBAY	0.19	0.19	0.19	0.0%	0.19	0.19	6	11	2	3.0	36.8	6M16	7.8	0.2
Bank of Baghdad	BBOB	0.77	0.77	0.77	0.0%	0.78	0.77	61	169	131	111.3	149.2	6M16	-	0.7
Commercial Bank of Iraq	BCOI	0.41	0.40	0.40	0.0%	0.41	0.40	14	37	15	27.5	77.5	6M16	16.3	0.4
Dijlah & Furat Bank	BDFD	-	no trade	0.18	-	-	-	-	-	-	0.0	15.6	6M16	0.4	0.1
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	25.3	25.2	6M16	-	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	139.5	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.28	-	-	-	-	-	-	0.2	54.3	6M16	-	0.3
Gulf Commercial Bank	BGUC	-	Suspend/GA	0.39	-	-	-	-	-	-	39.6	90.7	6M16	14.2	0.4
Investment Bank of Iraq	BIBI	0.51	0.52	0.53	-1.9%	0.53	0.51	14	81	42	13.7	100.8	6M16	9.5	0.5
Iraqi Islamic Bank	BIIB	-	no trade	0.49	-	-	-	-	-	-	0.3	95.0	6M16	13.9	0.4
Iraqi Middle East Bank	BIME	0.31	0.32	0.31	3.2%	0.32	0.31	37	113	36	16.9	62.0	6M16	12.6	0.3
Kurdistan Int. Bank	BKUI	1.15	1.15	1.15	0.0%	1.15	1.15	1	0	0	7.7	356.6	6M16	9.6	0.9
Mosul Bank	BMFI	0.20	0.20	0.20	0.0%	0.20	0.20	3	20	4	19.6	39.1	6M16	-	0.2
Al-Mansour Bank	BMNS	-	no trade	0.94	-	-	-	-	-	-	35.1	182.2	6M16	11.3	0.8
National Islamic Bank	BNAI	-	no trade	1.05	-	-	-	-	-	-	0.0	204.3	3M16	9.0	0.9
National Bank of Iraq	BNOI	-	no trade	0.33	-	-	-	-	-	-	0.1	64.0	6M16	16.3	0.3
North Bank	BNOR	-	Suspend/ISC	0.12	-	-	-	-	-	-	4.6	27.9	6M16	-	0.1
Credit Bank of Iraq	BROI	0.70	0.74	0.74	0.0%	0.75	0.69	75	103	76	12.7	143.4	6M16	22.1	0.6
Sumer Commercial Bank	BSUC	-	12.01.2016	0.90	-	-	-	-	-	-	54.5	174.4	6M16	57.8	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	23.3	143.3	6M16	28.6	0.7
United Bank	BUND	0.22	0.22	0.21	4.8%	0.22	0.22	5	7	2	115.0	51.2	6M16	16.2	0.2
Union Bank	BUOI	-	no trade	0.38	-	-	-	-	-	-	0.0	74.2	6M16	-	0.4
Banking Sector Total								220	546	308		2,361.4			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.40	-	-	-	-	-	-	0.2	1.2	6M16	-	1.5
Baghdad Soft Drinks	IBSD	-	Suspend/GA	1.97	-	-	-	-	-	-	144.5	203.1	6M16	8.6	1.1
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.1	6M16	-	1.0
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.27	0.27	0.28	-3.6%	0.27	0.27	2	16	4	4.0	2.6	3M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0.1	1.6	6M16	-	-
Iraqi Date Processing&Mark.***	IIDP	-	Suspend/GA	1.70	-	-	-	-	-	-	6.3	36.4	9M16	-	2.5
Iraqi Engineering Works	IIEW	-	no trade	0.60	-	-	-	-	-	-	-	0.7	6M16	-	0.6
Iraqi For Tufted Carpets	IITC	-	no trade	4.50	-	-	-	-	-	-	0.2	1.7	6M16	7.0	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	-	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	0.54	-	-	-	-	-	-	5.1	2.5	6M16	15.6	0.5
Al-Mansour Pharma. Ind.	IMAP	0.62	0.62	0.62	0.0%	0.62	0.62	9	8	5	5.8	3.1	6M16	-	0.5
Modern Chemical Industries(NR)	IMCI	-	Suspend/GA	70.00	-	-	-	-	-	-	-	9.8	6M16	139.0	2.5
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	0.0	2.9	3M16	-	86.0
Modern Sewing	IMOS	2.80	2.75	2.75	0.0%	2.80	2.75	4	0	1	0.7	2.1	6M16	16.8	2.1
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.9	9M15	-	2.3
National Chemical Industries	INCP	-	Suspend/GA	0.40	-	-	-	-	-	-	1.1	4.7	6M16	-	1.8
Ready Made Clothes	IRMC	-	Suspend/ISC	6.80	-	-	-	-	-	-	0.1	8.4	6M16	-	6.5
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	2.6	4.0	9M15	-	-
Industry Sector Total								15	24	10		315.4			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	-	no trade	5.15	-	-	-	-	-	-	1.2	1.5	3M14	4.4	8.7
Baghdad Hotel	HBAG	9.00	9.00	9.00	0.0%	9.00	9.00	7	0	4	2.8	26.8	6M16	24.4	5.8
Babylon Hotel	HBAY	-	Suspend/ISC	24.60	-	-	-	-	-	-	6.0	38.1	3M16	120.5	32.8
Ishtar Hotels	HISH	-	Suspend/ISC	11.10	-	-	-	-	-	-	9.6	30.1	6M16	-	3.9
Karbala Hotels	HKAR	-	no trade	1.45	-	-	-	-	-	-	0.7	5.6	6M16	-	1.3
Mansour Hotel	HMAN	-	Suspend/ISC	14.40	-	-	-	-	-	-	5.1	32.6	3M16	122.0	25.9
National for Tourist Invest.	HNTI	8.50	8.50	8.36	1.7%	8.50	8.50	5	0	3	1.5	41.2	6M16	72.1	4.8
Palestine Hotel	HPAL	-	Suspend/ISC	12.49	-	-	-	-	-	-	9.6	43.3	6M16	-	8.1
Al-Sadeer Hotel	HSAD	-	no trade	20.00	-	-	-	-	-	-	0.6	19.2	6M16	-	25.1
Mosul Dam Tourist Village(NR)	HTVM	5.89	5.89	5.80	1.6%	5.89	5.89	1	0	0	0.8	1.1	9M15	-	-
Hotel&Tourism Sector Total								13	1	7		239.6			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	6M16	-	0.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.60	-	-	-	-	-	-	0.1	1.0	3M16	-	0.4
Baghdad Passengers Transport	SBPT	13.13	13.12	13.20	-0.6%	13.13	13.12	3	0	2	1.6	10.2	6M16	10.9	4.3
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.0	6M15	-	-
Iraqi Land Transport	SILT	-	Suspend/ISC	0.68	-	-	-	-	-	-	8.8	7.4	6M16	-	0.6
Kharkh Tour Amuzement City	SKTA	-	Suspend/GA	5.13	-	-	-	-	-	-	21.6	4.0	6M16	-	4.6
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.5	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.07	2.07	2.07	0.0%	2.08	2.07	35	7	15	23.6	30.8	6M16	100.0	2.0
AL-Nukhba for Construction	SNUC	-	no trade	0.31	-	-	-	-	-	-	0.0	0.5	6M16	-	0.2
Services Sector Total								38	7	17		65.7			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.35	-	-	-	-	-	-	0.1	0.6	3M16	-	3.1
Iraqi Agr. Prod. Mark. Meat	AIPM	2.69	2.65	2.70	-1.9%	2.69	2.65	5	1	2	2.2	10.3	6M16	99.3	1.9
Iraqi Agricultural Products	AIRP	-	no trade	7.35	-	-	-	-	-	-	0.1	2.1	6M16	6.3	1.0
Iraqi for Seed Production	AISP	6.08	6.08	6.10	-0.3%	6.16	6.00	56	11	66	21.7	35.3	3M16	4.2	1.8
Modern Animal & Agr. Production	AMAP	0.51	0.51	0.51	0.0%	0.51	0.51	2	2	1	0.1	1.6	6M16	-	0.5
Middle East for Prod.- Fish	AMEF	-	Suspend/GA	7.10	-	-	-	-	-	-	0.0	1.7	FY15	16.0	1.2
Agriculture Sector Total								63	13	68		51.5			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.33	-	-	-	-	-	-	-	0.6	6M16	-	0.3
Al-Ameen for Insurance	NAME	0.51	0.51	0.52	-1.9%	0.51	0.51	3	5	3	0.2	2.0	6M16	14.0	0.6
Dar Al-Salam for Insurance	NDSA	-	no trade	0.89	-	-	-	-	-	-	0.0	2.4	6M16	-	0.6
Gulf Insurance&Reinsurance***	NGIR	-	Suspend/GA	0.39	-	-	-	-	-	-	0.8	1.5	3M16	23.8	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	0.0	2.5	6M16	6.6	0.5
Insurance Sector Total								3	5	3		9.0			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	0.0	1.1	6M16	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	6M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.20	-	-	-	-	-	-	1.1	1.1	FY15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	6M16	20.6	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	6M16	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.42	-	-	-	-	-	-	0.0	0.4	6M16	-	0.4
Investment Sector Total								-	-	-		5.3			

Source: Iraq Stock Exchange

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	75.1	6M16	143.8	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	Suspend/ISC	1.00	-	-	-	-	-	-	0.0	77.5	6M16	161.6	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	77.5	6M16	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	34.9	6M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	Suspend/GA		-	-	-	-	-	-	-	-	6M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
United Arab Money Transfer(NR)	MTUA	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	34.9	6M16	-	0.4
Al-Waeel for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total												299.9			
Grand Total								352	596	413		8,651.1			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

For any inquiries, contact:

Research

Aysegul Ozge Ozgur (SVP, Head of Research)

aozgur@rs.iq

Tugba Tan (Analyst)

ttan@rs.iq

Ahmed Abdul - Ameer (Associate)

aameer@rs.iq

research@rs.iq

Tel: +90 212 219 2524

Trading

traders@rs.iq

Tel: +964 727 002 0407

Info

info@rs.iq

Tel: +964 (790) 133 1492

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ



Asiacell has won “EMEAFINANCE’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

Baghdad HQ

903/14/19
Karada, Baghdad, Iraq
Tel: +964 727 002 0407

Erbil

Italian Village offices
Office No: 32, Erbil, Iraq
Mob: +964 770 493 9999

Suleymani

Rand Gallery
Office No: 9, Floor:3 , Suleymani, Iraq
Mob: +964 770 651 9944

Istanbul Rep. Office

Halaskargazi cad. No: 103/7A
Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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