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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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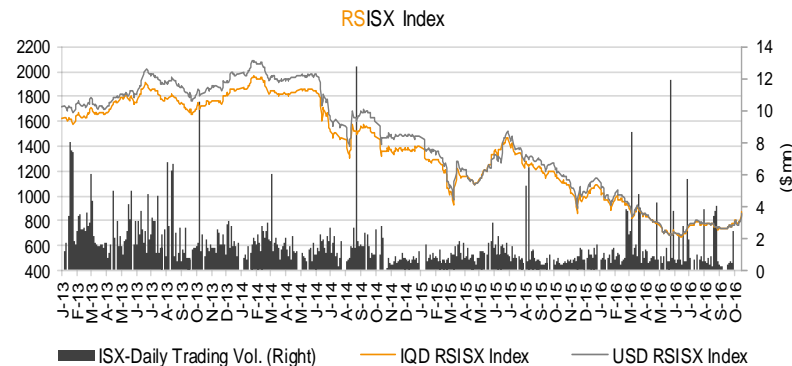
**Daily Bulletin / Tuesday**

**Iraqi Dinar Value**

**(CBI Auction Price: 1182 / Market Exchange Rate: 1310)**

**Daily Value Traded**

**IQD1,623,037,000**



**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	870	2.8%	-20.2%
<b>USD RSISX</b>	862	2.8%	-24.8%

**News from Iraq**

**Politics**

- Iraqi forces backed by the U.S.-led Coalition began a second phase of operations to regain the city of Mosul and its surrounding areas from the ISIS on Tuesday. NRT reporter Ahmed Hamid said Iraqi security forces began the offensive in a push towards the city, launching missiles from Qayyara and Gwer fronts south of the city. Iraqi forces are advancing towards the ancient district of Nimrod, about 20 miles (30 km) south of Mosul. (NRT tv)
- Iraqi media outlets reported on Monday, that the Peshmerga forces managed to free another four villages in the axis of Khazar, north of Mosul, while emphasized that the Iraqi army started to advance from the eastern axis of Nineveh. (Iraqi News)

**Economics**

- The United States remains committed to supporting the humanitarian needs of Iraqis as a result of the ongoing war against Da'esh. Since 2014, the United States has given more than \$1 billion in humanitarian assistance to help the Iraqi people rebuild their communities, return to their homes, and get back to their lives. (Iraq Business News)

**ISX & CBI Announcements**

- Baghdad for Packing Materials (IBPM) will hold AGM\* on Nov. 3, 2016 to discuss and approve 2015 annual financial results. ISX will suspend trading of IBPM starting on Oct. 31.
- Baghdad Soft Drinks (IBSD) calls its shareholders to visit company headquarters and collect their cash dividends.
- Middle East Producing and Marketing Fish (AMEF) announced that it started distributing 20% cash dividend (IQD0.2 dividend per share) today (Oct. 18, 2016).
- Mosul Bank for Development and Investment (BMFI) disclosed the resignation of the current CEO, Salih Abdul-Razaqa Ahmed. The deputy CEO, Qaidar Abdul-Rahman Abdullah, will assume responsibility until the procedures for assigning the new CEO, Abbas Muslim Ali, will be completed.
- Iraqi Carton Manufactories (IICM) was not suspended from trading today (Oct. 18, 2016) because the company fulfilled ISX request to explain why the prices have touched the higher limit in the last two trading sessions (Oct. 13-17, 2016). The company declared that it hasn't gone through any major changes.

\*Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally three days before the General Assembly Meetings.

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mosul Bank	BMFI	0.450	9.8%	289.4
Ready Made Clothes	IRMC	7.700	6.2%	2.9
Baghdad Passengers Transport	SBPT	14.000	6.1%	10.0
Al-Ahlyia for Agricultural Prod.	AAHP	1.470	5.0%	0.1
Baghdad Soft Drinks	IBSD	2.350	4.4%	144.0

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ashour Hotel	HASH	6.060	-3.8%	8.9
Iraqi for Carton Manufact. & Trading	IICM	0.320	-3.0%	0.3
Ishtar Hotels	HISH	13.000	-2.8%	43.8
Investment Bank of Iraq	BIBI	0.590	-1.7%	29.0
Asiacell Communications PJSC	TASC	5.410	-1.6%	6.0

<b>Top 5 Trading Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mosul Bank	BMFI	379.1	289.4	23.4%
Gulf Commercial Bank	BGUC	302.0	230.6	18.6%
Bank of Baghdad	BBOB	229.8	175.4	14.2%
Baghdad Soft Drinks	IBSD	188.7	144.0	11.6%
Iraqi Middle East Bank	BIME	146.6	111.9	9.0%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	7.8	6.0	0.5%
Banking Sector	1,243.3	949.1	76.6%
Industry Sector	223.8	170.9	13.8%
Hotels & Tourism Sec.	98.2	75.0	6.1%
Services Sector	31.2	23.8	1.9%
Agriculture Sector	17.0	13.0	1.0%
Insurance Sector	1.8	1.4	0.1%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>1,623.0</b>	<b>1,239.0</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at IQD870 / \$862 (+2.8%) (-20.2% YTD and -24.8% YTD, respectively).

The number of traded shares was 2.7bn and the trading volume was IQD1.6bn (\$1.2mn).

14 out of 37 traded listed stocks' price increased while the prices of 10 stocks decreased and the price of remaining 13 stocks haven't changed.

**Non Iraqis executed 27 transactions in this session:**

Buy: 21 transactions in 3 companies operating in industry and banking sectors.

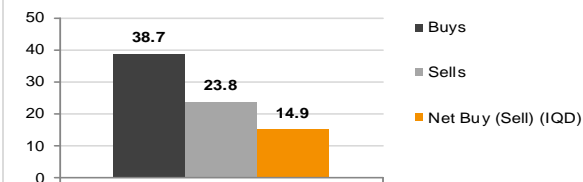
Sell: 6 transactions in 3 companies operating in banking sector.

Net buy: IQD14.9mn (\$11K). Share in total trading volume: 1.9%

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### Non Iraqi's Transactions (IQD mn)



### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	5.50	5.41	5.50	-1.6%	5.50	5.40	12	1	8	13.7	1,280.2	6M16	29.6	0.9
Al Khatem Telecom Company	TZNI	-	no trade	2.75	-	-	-	-	-	-	0.0	3,841.1	6M16	47.7	2.4
<b>Telecom Sector Total</b>								<b>12</b>	<b>1</b>	<b>8</b>		<b>5,121.4</b>			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	190.8	6M16	-	2.5
Ashur International Bank	BASH	0.32	0.31	0.31	0.0%	0.32	0.31	7	7	2	0.8	59.2	6M16	12.5	0.3
Babylon Bank	BBAY	0.26	0.27	0.26	3.8%	0.27	0.26	19	44	12	3.4	51.5	6M16	11.0	0.3
Bank of Baghdad	BBOB	0.80	0.81	0.79	2.5%	0.82	0.80	76	285	230	88.4	154.6	6M16	-	0.7
Commercial Bank of Iraq	BCOI	0.46	0.46	0.45	2.2%	0.46	0.46	21	80	37	27.5	87.8	6M16	18.7	0.4
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.16	-	-	-	-	-	-	0.0	13.7	6M16	0.4	0.1
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	12.4	24.8	6M16	-	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	137.4	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.30	-	-	-	-	-	-	0.1	57.3	6M16	-	0.3
Gulf Commercial Bank	BGUC	0.42	0.42	0.41	2.4%	0.42	0.41	119	719	302	42.5	96.2	6M16	15.3	0.4
Investment Bank of Iraq	BIBI	0.60	0.59	0.60	-1.7%	0.61	0.58	17	64	38	12.9	112.6	9M16	12.4	0.5
Iraqi Islamic Bank	BIIB	-	no trade	0.45	-	-	-	-	-	-	0.3	85.9	9M16	11.4	0.4
Iraqi Middle East Bank	BIME	0.38	0.38	0.37	2.7%	0.39	0.38	49	383	147	21.2	72.5	9M16	12.9	0.3
Kurdistan Int. Bank	BKUI	-	no trade	1.15	-	-	-	-	-	-	3.3	351.1	6M16	9.6	0.9
Mosul Bank	BMFI	0.43	0.45	0.41	9.8%	0.45	0.43	96	845	379	34.4	86.7	6M16	-	0.4
Al-Mansour Bank	BMNS	0.96	0.94	0.95	-1.1%	0.97	0.94	24	51	48	22.3	179.4	6M16	11.3	0.8
National Islamic Bank	BNAI	-	no trade	1.05	-	-	-	-	-	-	0.0	201.2	6M16	10.4	0.9
National Bank of Iraq	BNOI	-	no trade	0.34	-	-	-	-	-	-	0.1	64.9	6M16	16.8	0.3
North Bank	BNOR	-	Suspend/ISC	0.12	-	-	-	-	-	-	3.9	27.5	6M16	-	0.1
Credit Bank of Iraq	BROI	0.80	0.79	0.79	0.0%	0.80	0.79	3	4	3	13.8	150.8	6M16	23.5	0.6
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	5	42	38	54.4	171.8	6M16	57.8	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	22.8	141.1	9M16	28.3	0.7
United Bank	BUND	0.26	0.26	0.25	4.0%	0.26	0.26	7	30	8	128.5	59.5	9M16	-	0.2
Union Bank	BUOI	-	no trade	0.30	-	-	-	-	-	-	0.0	57.7	6M16	-	0.3
Zain Al-Iraqi Islamic Bank*** (NR)	BZII	-	no trade	-	-	-	-	-	-	-	-	-	6M16	-	-
<b>Banking Sector Total</b>								<b>443</b>	<b>2,553</b>	<b>1,243</b>		<b>2,445.0</b>			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.41	-	-	-	-	-	-	0.4	1.2	6M16	-	1.6
Baghdad Soft Drinks	IBSD	2.43	2.35	2.25	4.4%	2.43	2.30	148	80	189	73.2	238.6	9M16	9.2	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	13.9	6M16	-	1.0
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.6	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.28	0.28	0.28	0.0%	0.28	0.28	4	8	2	2.1	2.6	6M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.32	0.32	0.33	-3.0%	0.32	0.32	2	1	0	0.1	1.9	6M16	-	-
Iraqi Date Processing&Mark.***	IIDP	1.45	1.43	1.45	-1.4%	1.45	1.43	3	6	8	2.4	30.1	9M16	-	2.1
Iraqi Engineering Works	IIEW	-	no trade	0.55	-	-	-	-	-	-	0.0	0.6	6M16	-	0.6
Iraqi For Tufted Carpets	IITC	4.90	4.90	4.85	1.0%	4.90	4.90	2	0	1	0.3	1.9	6M16	7.6	1.2
Al -Khazer for Construction M.	IKHC	1.30	1.30	1.30	0.0%	1.30	1.30	3	1	1	0.0	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	0.54	-	-	-	-	-	-	4.8	2.4	6M16	15.6	0.5
Al-Mansour Pharma. Ind.	IMAP	0.60	0.59	0.58	1.7%	0.60	0.59	7	5	3	6.3	2.9	6M16	-	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	69.40	-	-	-	-	-	-	-	9.5	6M16	137.8	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.9	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	0.0	2.9	6M16	-	-
Modern Sewing	IMOS	2.95	3.00	3.00	0.0%	3.00	2.95	10	4	11	1.0	2.3	6M16	18.3	2.3
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.8	9M15	-	2.3
National Chemical Industries	INCP	0.40	0.40	0.39	2.6%	0.40	0.40	5	12	5	1.1	4.6	6M16	-	1.8
Ready Made Clothes	IRMC	7.25	7.70	7.25	6.2%	7.70	7.25	11	0	4	0.1	9.4	6M16	-	7.4
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	1.2	4.0	3M16	-	-
Industry Sector Total								195	117	224		345.1			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel(NR)	HASH	6.45	6.06	6.30	-3.8%	6.45	6.01	22	2	12	0.8	1.7	3M14	5.2	10.2
Baghdad Hotel	HBAG	9.10	9.10	9.10	0.0%	9.10	9.10	2	0	1	2.5	26.7	6M16	24.7	5.8
Babylon Hotel	HBAY	28.26	28.50	28.60	-0.3%	28.75	28.26	13	0	10	7.4	43.5	6M16	140.4	39.1
Ishtar Hotels	HISH	13.30	13.00	13.37	-2.8%	13.30	13.00	27	4	57	7.9	34.7	6M16	37.7	4.6
Karbala Hotels	HKAR	-	no trade	1.60	-	-	-	-	-	-	0.1	6.1	6M16	-	1.4
Mansour Hotel	HMAN	-	Suspend/ISC	14.40	-	-	-	-	-	-	3.5	32.1	6M16	60.3	22.2
National for Tourist Invest.	HNTI	9.05	9.00	9.05	-0.6%	9.05	9.00	11	1	12	1.3	43.0	6M16	76.3	5.1
Palestine Hotel	HPAL	-	Suspend/ISC	12.49	-	-	-	-	-	-	6.2	42.6	6M16	-	8.1
Al-Sadeer Hotel	HSAD	-	no trade	18.25	-	-	-	-	-	-	0.5	17.3	6M16	-	22.9
Mosul Dam Tourist Village(NR)	HTVM	6.10	6.15	6.19	-0.6%	6.15	6.10	10	1	6	1.0	1.1	9M15	-	-
Hotel&Tourism Sector Total								85	9	98		248.9			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	6M16	-	0.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.60	-	-	-	-	-	-	0.0	1.0	6M16	-	0.4
Baghdad Passengers Transport	SBPT	13.50	14.00	13.20	6.1%	14.00	13.50	20	1	13	1.7	10.7	6M16	11.6	4.6
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	4.9	6M15	-	-
Iraqi Land Transport	SILT	-	Suspend/ISC	0.68	-	-	-	-	-	-	5.5	7.3	6M16	-	0.6
Kharkh Tour Amuzement City	SKTA	-	no trade	5.43	-	-	-	-	-	-	21.5	4.1	6M16	-	4.9
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.4	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.10	2.10	2.10	0.0%	2.10	2.09	12	3	5	18.8	30.8	6M16	101.5	2.0
AL-Nukhba for Construction	SNUC	0.40	0.41	0.41	0.0%	0.41	0.39	17	32	13	0.4	0.6	9M16	-	0.3
Services Sector Total								49	35	31		66.2			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	1.47	1.47	1.40	5.0%	1.47	1.47	2	0	0	0.1	0.6	3M16	-	3.4
Iraqi Agr. Prod. Mark. Meat	AIPM	2.75	2.75	2.75	0.0%	2.75	2.75	6	1	1	1.2	10.5	6M16	103.1	1.9
Iraqi Agricultural Products	AIRP	-	no trade	7.10	-	-	-	-	-	-	0.0	2.0	6M16	6.1	1.0
Iraqi for Seed Production	AISP	5.45	5.42	5.42	0.0%	5.45	5.42	21	3	15	18.7	31.0	3M16	3.8	1.6
Modern Animal & Agr. Production	AMAP	0.50	0.50	0.50	0.0%	0.50	0.50	1	0	0	0.1	1.6	6M16	-	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	6.80	-	-	-	-	-	-	0.0	1.6	FY15	15.3	1.2
Agriculture Sector Total								30	4	17		47.2			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	Suspend/GA	0.34	-	-	-	-	-	-	0.0	0.6	6M16	-	0.3
Al-Ameen for Insurance	NAME	0.51	0.51	0.51	0.0%	0.51	0.51	2	4	2	0.3	1.9	6M16	14.0	0.6
Dar Al-Salam for Insurance	NDSA	-	no trade	0.89	-	-	-	-	-	-	-	2.4	6M16	-	0.6
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.52	-	-	-	-	-	-	0.6	2.0	6M16	25.9	1.4
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/GA	0.64	-	-	-	-	-	-	0.0	2.4	6M16	6.6	0.5
Insurance Sector Total								2	4	2		9.4			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.65	-	-	-	-	-	-	0.0	1.3	6M16	-	2.5
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.5	6M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.20	-	-	-	-	-	-	0.0	1.1	FY15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	6M16	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	6M16	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	Suspend/GA	0.42	-	-	-	-	-	-	0.0	0.4	6M16	-	0.4
Investment Sector Total								-	-	-		5.4			

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<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	74.0	6M16	143.8	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	6M16	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	76.3	6M16	161.6	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	34.4	6M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
Al-Waeel for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
<b>Money Transfer Sector Total</b>												<b>184.7</b>			
<b>Grand Total</b>								<b>816</b>	<b>2,723</b>	<b>1,623</b>		<b>8,473.3</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
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