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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD11,188,433,000

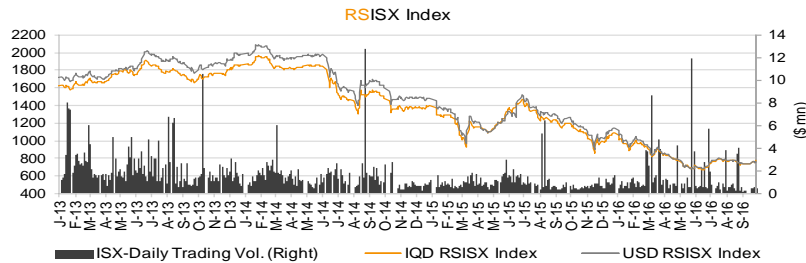


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

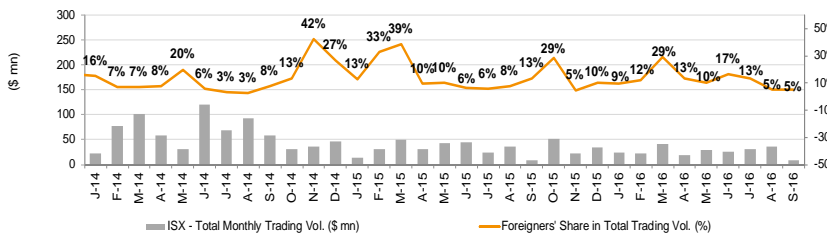


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
BMFI	0.510	37.8%
IRMC	9.300	32.9%
IBSD	2.390	27.8%
HASH	6.200	18.1%
BBAY	0.270	12.5%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
IIDP	1.400	-9.7%
BUOI	0.280	-6.7%
IKHC	1.250	-3.8%
SNUC	0.400	-2.4%
TASC	5.460	-2.3%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	883	11.3%	-19.0%
EGYPT	8,277	-2.7%	18.1%
KUWAIT	5,321	-0.1%	-5.2%
SAUDI	5,652	-0.7%	-18.2%
MUSCAT	5,562	-1.7%	2.9%
QATAR	10,438	0.5%	0.1%
DUBAI	3,340	0.2%	6.0%
ABUDHABI	4,294	-1.2%	-0.3%
BAHRAIN	1,152	0.6%	-5.3%
TURKEY	78,843	1.7%	9.9%
IRAN	78,429	1.0%	27.1%

Table (1.5): Top 5 Traded Vol. - w

Code	Price IQD	Trad.Vol./w IQD	Trad.Vol./w \$mn
BMFI	0.510	7.1	5.4
BBOB	0.810	0.9	0.7
BGUC	0.420	0.8	0.6
BIME	0.380	0.4	0.3
IBSD	2.390	0.4	0.3

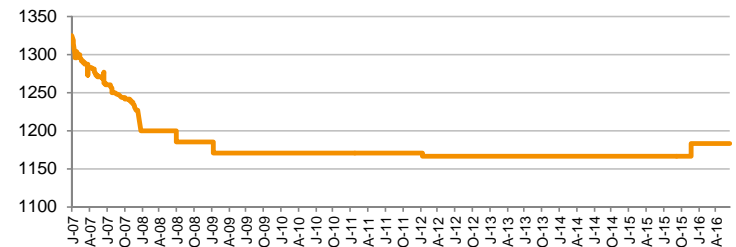
In the last session of the week (Thursday), 43 companies were able to trade and 25 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1182 to the dollar, while exchange rate of Iraqi Dinar realized at 1310 as end of the week. Volumes for the week reached IQD11.2bn (\$8.5mn), and the numbers of shares traded reached 24.3bn.

Foreigners executed total 80 transactions this week. They executed 63 buying transactions amounted at IQD160mn (\$122K) and 17 selling transactions amounted at IQD53mn (\$41K). Thus, net purchases of foreigners realized at IQD106.7mn (\$81.5K), while their share in total trading volume was 1.0%.

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1182)



News from Iraq

Politics

- ISIS fighters launched attacks on police Friday in the city of Kirkuk, as Iraqi security forces continued a massive military offensive to try to pry Mosul, one of Iraq's largest cities, from the militant group. "The fighters struck [Kirkuk] before dawn, with suicide bombers hitting four police stations and gunmen killing police," NPR's Alice Fordham said. "A curfew is imposed in Kirkuk, but eyewitnesses say fighting continues." (NPR.org)

Economics

- The United States remains committed to supporting the humanitarian needs of Iraqis as a result of the ongoing war against Da'esh. Since 2014, the United States has given more than \$1bn in humanitarian assistance to help the Iraqi people rebuild their communities, return to their homes, and get back to their lives. (Iraq Business News)

ISX & CBI Announcements

- Bain Al-Nahrain Investment (VMES) will hold AGM* on Nov. 8, 2016 to discuss and approve 2015 annual financial results. ISX will suspend trading of VMES starting on Nov. 3, 2016.
- Baghdad for Packing Materials (IBPM) will hold AGM* on Nov. 3, 2016 to discuss and approve 2015 annual financial results. ISX will suspend trading of IBPM starting on Oct. 31.
- Iraq Baghdad for General Transport (SBPT) will hold AGM* on Nov. 1, 2016 to discuss and approve 2015 annual financial results and renting part of the company land for 18 months. ISX will suspend trading of SBPT starting on Oct 27, 2016.
- Iraqi for Tufter Carpets (IITC) will hold AGM* on Oct. 26, 2016 to discuss and approve 2015 annual financial results and decide on distributing 25% cash dividends. ISX will suspend trading of IITC starting on Oct. 23, 2016.
- Al-Zawraa for Financial Investment (VZAF) will resume trading on Oct. 23, 2016 after discussing and approving 2015 annual financial results.
- Al-Ahlyia for Agricultural Production (AAHP) will hold AGM* on Oct. 25, 2016 to discuss and approve 2015 annual financial results and distributing 50% cash dividends (IQD0.50 dividend per share). ISX suspended trading of AAHP starting on Oct. 20, 2016.
- Palestine Hotel (HPAL) resumed trading on Oct. 20, 2016 after fulfilling ISC disclosure requirements and publishing 2015 annual financial results.
- Baghdad Soft Drinks (IBSD) resumed trading on Oct. 16, 2016 after discussing and approving 2015 annual financial results and distributing 10% cash dividend (IQD0.10 dividend per share). The Company Registrar has approved the AGM decisions except the item that includes merging with Ynabee' Al Zawraa Company.
- Gulf Commercial Bank (BGUC) resumed trading on Oct. 16, 2016 after discussing and approving 2015 annual financial results and distributing 1% cash dividend (IQD0.01 dividend per share, 2.6% dividend yield).
- Ready Made Clothes (IRMC) will be suspended from trading on Oct. 23, 2016 if the company fails to explain why the prices have touched the higher limit in the last two trading sessions (Oct. 19-20, 2016).
- A cross transaction occurred on 15bn shares of Mosul Bank for Development and Investment (BMFI) on Oct. 16, 2016, which represents 5.9% of BMFI capital.
- Mosul Bank for Development and Investment (BMFI) disclosed the resignation of the current CEO, Salih Abdul-Razaq Ahmed. The deputy CEO, Qaidar Abdul-Rahman Abdullah, will assume responsibility until the procedures for assigning the new CEO, Abbas Muslim Ali, will be completed.

Table (2.0): Dividend Distributions by ISX Listed Companies (2014-2015-2016)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Iraqi Agricultural Products	AIRP	11-Jul-16	7.70	0.250	3.2%
		11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	25-Sep-16	6.05	0.750	12.4%
		29-Mar-15	8.30	0.600	7.2%
		6-Mar-14	8.25	0.500	6.1%
Middle East for Prod.- Fish	AMEF	25-Aug-16	7.10	0.200	2.8%
		8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.050	5.9%
Bank of Baghdad	BBOB	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	2-Dec-15	0.45	0.033	7.3%
		29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	22-Aug-16	0.39	0.010	2.6%
		25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	27-Aug-15	0.81	0.080	9.9%
		27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	24-Jul-16	0.45	0.060	13.3%
		3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	18-Jul-16	0.41	0.010	2.3%
		10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	3-Mar-16	0.87	0.060	6.9%
		15-Mar-15	0.86	0.050	5.8%
		17-Feb-14	1.85	0.060	3.2%
National Islami Bank	BNAI	7-Aug-16	1.15	0.100	8.7%
		22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.040	5.2%
Trans Iraq Bank for Investment	BTRI	14-Mar-16	0.70	0.030	4.3%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
		10-Dec-14	0.77	0.090	11.7%
Baghdad Hotel	HBAG	10-Sep-15	7.65	0.100	1.3%
National for Tourist Invest.	HNTI	4-Jul-16	8.51	0.060	0.7%
		4-Sep-14	21.00	0.166	0.8%
Palastine Hotel	HPAL	13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	12-Jun-16	1.97	0.100	5.1%
		11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	2-Jun-15	4.05	0.250	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	26-Sep-16	0.62	0.047	7.6%
		28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	28-Aug-16	70.00	0.600	0.9%
		23-Apr-15	95.00	0.500	0.5%
		12-Jun-14	39.80	0.500	1.3%
Modern Sewing	IMOS	24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Baghdad Passengers Transport	SBPT	2-Nov-15	16.80	0.400	2.4%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	15-May-14	19.00	1.500	7.9%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (2.1): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields				
	2013	2014	2015	12 month trailing
Average Dividend Yield (%) of All ISX Stocks	0.7%	1.2%	0.9%	0.9%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.8%	6.4%	5.4%	5.3%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.0%	3.8%	2.5%	2.2%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	7.6%	7.1%	6.4%

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (2.2): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		9M15	9M16	Y/Y Change (%)	9M15	9M16	Y/Y Change (%)
Banking Sector							
Gulf Commercial Bank	BGUC	17,206,750	9,616,461	-44%	13,650,623	7,511,791	-45%
Investment Bank of Iraq	BIBI	15,807,000	9,176,000	-42%	12,540,160	7,167,729	-43%
Iraqi Middle East Inv. Bank	BIME	11,471,000	13,404,000	17%	9,100,283	10,470,384	15%
Industry Sector							
Baghdad for Packing Materials	IBPM	-71,764	-10,603	-	-56,932	-8,282	-
Hotel&Tourism Sector							
Baghdad Hotel	HBAG	2,386,053	2,480,773	4%	1,892,926	1,937,828	2%
Services Sector							
Kharkh Tour Amusement City	SKTA	-22,974	173,299	-	-18,226	135,370	-
Mamoura Real Estate	SMRI	-141,529	-38,867	-	-112,279	-30,360	-
Insurance Sector							
Ahliya Insurance	NAHF	114,074	100,749	-12%	90,498	78,699	-13%
Gulf Insurance and Reinsurance	NGIR	21,282	-22,752	-	16,883	-17,773	-
Investment Sector							
Al-Ameen Financial Investment	VAMF	-7,564	-63,464	-	-6,001	-49,574	-
AL- Batek for Financial Investment	VBAT	-27,037	-26,409	-	-21,449	-20,629	-
Bain Al-Nahrain Financial Investment	VMES	-4,425	-51,148	-	-3,510	-39,953	-
AL-Wiaam Financial Investment	VWIF	-76,668	-118,087	-	-60,823	-92,242	-
Al-Zawraa Financial Invest.	VZAF	-51,874	-42,657	-	-41,153	-33,321	-
Average IQD/US\$**					1,261	1,280	2%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY14	FY15	Y/Y Change (%)	FY14	FY15	Y/Y Change (%)
Hotel&Tourism Sector							
Palestine Hotel	HPAL*	3,355,631	1,471,400	-56%	2,764,111	1,172,541	-58%
Average IQD/US\$**					1,214	1,255	3%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

* According to audited financial results. (Other financial results are based on unaudited year-end results).

** We calculate average IQD/US\$ by calculating the average market price of IQD.

Table (1.9): Performance of Traded Shares

Code	Paid-in Capital (IQD mn)	Closng Price (IQD)	Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note				
								FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY11	FY12	FY13	FY14		Last*			
Agriculture Sector																												
AAHP	575	0.4	1.47	845	0.6	5.0%	30.1%	477	3M16	59.4	-	28.8	-	2.6	3.2	2.9	3.4	9	-10	22	-19	198	206	196	218	252	Suspend/GA	
AIPM	5,000	3.8	2.90	14,500	11.1	3.6%	-37.6%	10,217	6M16	100.5	89.7	-	108.7	5.8	4.9	5.3	2.0	434	454	174	-118	5,956	6,518	7,124	6,729	7,089	-	
AIRP	360	0.3	7.10	2,556	2.0	1.4%	-7.2%	462	6M16	20.8	25.6	15.8	6.1	3.1	3.9	1.6	1.0	198	220	305	-48	1,041	1,145	1,239	2,608	2,672	-	
AISP	7,500	5.7	5.39	40,425	30.9	-0.6%	8.5%	55,294	3M16	7.4	3.7	-	3.8	1.9	2.3	-	1.6	2,305	9,318	-	4,374	2,588	8,862	15,209	-	24,909	-	
AMAP	4,101	3.1	0.50	2,051	1.6	-	-7.4%	1,500	6M16	11.2	21.1	31.9	-	1.4	0.7	0.6	0.5	292	145	81	-188	4,251	2,409	4,372	4,455	4,388	-	
AMEF	300	0.2	6.80	2,040	1.6	-	-	0	6M16	31.3	35.7	15.1	15.3	3.3	2.5	1.5	1.2	182	126	182	158	1,408	1,452	1,487	1,576	1,750	-	
Total	17,836	13.6		62,417	47.6			67,951														15,441	20,592	29,628	15,585	41,060		
Insurance Sector																												
NAHF	2,500	1.9	0.34	850	0.6	-	-32.0%	0	6M16	10.0	7.0	-	-	0.8	0.7	0.8	0.3	227	357	-207	40	2,625	2,815	3,144	2,933	2,774	Suspend/GA	
NAME	5,000	3.8	0.51	2,550	1.9	-	-33.8%	4,080	6M16	7.8	6.1	10.0	14.0	0.8	1.1	1.1	0.6	268	776	501	165	2,226	2,677	3,541	3,902	4,092	-	
NDSA	3,509	2.7	0.89	3,123	2.4	-	-11.9%	0	6M16	20.1	20.5	16.7	-	1.3	1.5	1.2	0.6	280	363	391	28	3,236	3,838	4,199	4,499	4,985	-	
NGIR	5,000	3.8	0.51	2,550	1.9	-1.9%	41.7%	2,382	6M16	26.1	41.1	-	174.0	0.9	0.6	2.0	1.4	71	31	-235	-23	2,080	2,161	2,194	2,242	1,885	-	
NHAM	5,000	3.8	0.64	3,200	2.4	-	-	0	6M16	3.3	3.3	15.1	6.6	0.8	0.6	0.9	0.5	1,202	1,228	409	592	3,075	4,311	5,425	5,748	7,069	Suspend/GA	
Total	21,009	16.0		12,273	9.4			6,462														13,241	15,802	18,504	19,324	20,805		
Investment Sector																												
VAMF	1,000	0.8	1.65	1,650	1.3	-	3.1%	0	6M16	-	-	-	-	0.7	2.3	2.5	2.5	-71	-10	-135	-36	740	669	662	800	665	-	
VBAT	1,000	0.8	0.72	720	0.5	-	-10.0%	0	6M16	26.3	51.9	-	-	0.6	0.6	0.6	0.5	41	20	-31	-18	1,471	1,505	1,430	1,417	1,364	-	
VKHF	7,000	5.3	0.20	1,400	1.1	-	-47.4%	0	FY15	-	-	-	-	0.3	0.4	0.4	0.2	-348	-341	-128	-96	7,453	7,077	6,736	6,608	6,512	-	
VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	6M16	2.7	189.6	-	-	0.7	0.9	1.0	1.0	367	6	-55	-48	911	1,236	1,125	1,033	1,041	-	
VWIF	2,000	1.5	0.89	1,780	1.4	-	-	0	6M16	88.0	31.1	-	-	1.4	1.4	1.3	1.1	42	113	-355	-98	2,232	2,268	2,184	1,829	1,687	-	
VZAF	1,150	0.9	0.42	483	0.4	-	-19.2%	0	6M16	-	40.7	49.6	-	-	0.9	0.6	0.4	8	33	19	-32	1,268	-	1,303	1,313	1,200	Suspend/GA	
Total	13,150	10.0		7,033	5.4			0														14,075	12,755	13,441	13,000	12,468		
Money Transfer Sector																												
MTAH	45,000	34.4	-	-	-	-	-	0	6M16	-	-	-	-	-	-	-	-	-	49	114	450	-	-	15,228	15,374	45,973	-	
MTAI	38,000	29.0	2.55	96,900	74.0	-	-19.8%	0	6M16	-	-	-	143.8	-	-	-	-	-	186	533	605	-	-	25,500	38,930	46,553	-	
MTAM	15,000	11.5	-	-	-	-	-	0	6M16	-	-	-	-	-	-	-	-	-	189	46	178	-	-	15,230	15,272	45,515	Suspend/ISC	
MTIR	100,000	76.3	1.00	100,000	76.3	-	-	0	6M16	-	-	-	161.6	-	-	-	-	-	78	275	450	-	-	15,133	15,367	45,922	Suspend/ISC	
MTMA	45,000	34.4	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	3	-35	-114	-	-	15,018	14,983	44,822	-	
MTMO	45,000	34.4	-	-	-	-	-	0	6M16	-	-	-	-	-	-	-	-	-	45	-58	112	-	-	15,207	15,149	45,281	-	
MTMR	100,000	76.3	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,918	9,876	100,065	-	
MTNI	45,000	34.4	1.00	45,000	34.4	-	-	0	6M16	-	-	-	-	-	-	-	-	-	86	69	-58	-	-	15,311	25,379	45,363	-	
MTNN	45,000	34.4	-	-	-	-	-	0	6M16	-	-	-	-	-	-	-	-	-	-	7	62	-86	-	-	10,212	20,287	45,512	-
MTNO	30,000	22.9	-	-	-	-	-	0	6M16	-	-	-	-	-	-	-	-	-	343	148	37	-	-	10,477	20,602	46,019	-	
MTRA	45,000	34.4	-	-	-	-	-	0	6M16	-	-	-	-	-	-	-	-	-	19	8	195	-	-	15,111	15,117	45,332	-	
MTSB	100,000	76.3	-	-	-	-	-	0	3M16	-	-	-	-	-	-	-	-	-	197	90	44	-	-	15,247	15,327	45,774	Suspend/ISC	
MTWA	45,000	34.4	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	96	80	517	-	-	10,119	15,199	-	Suspend/ISC	
Total	698,000	533		241,900	185			0														0	0	187,710	236,862	602,130		
Grand Total	9,678,229	7,388		11,391,842	8,696			11,188,433														4,497,485	6,343,462	9,914,142	10,916,694	11,742,310		

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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