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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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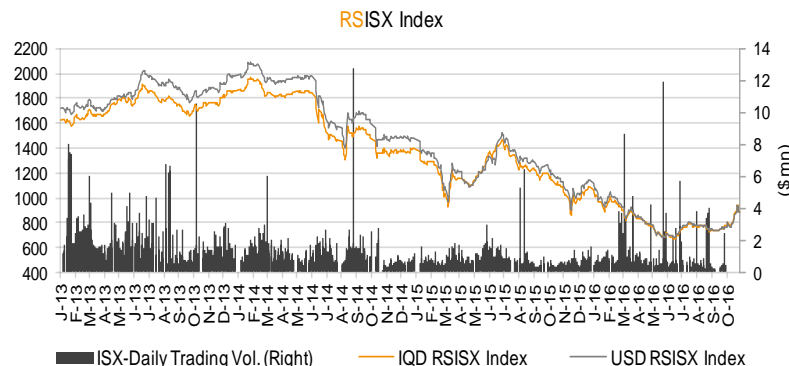
## Daily Bulletin / Sunday

**Iraqi Dinar Value**

**(CBI Auction Price: 1182 / Market Exchange Rate: 1310)**

**Daily Value Traded**

**IQD1,096,972,000**



### The RSISX Performance

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	888	-1.2%	-18.5%
<b>USD RSISX</b>	880	-1.2%	-23.2%

### News from Iraq

#### Politics

- Iraqi troops and security forces advanced towards Mosul from the south and southeast of the city on Sunday, Iraqi officials said, backed by air and ground support from a U.S.-led coalition as they edged closer to the ISIS stronghold. (Zawya)
- Media officials with the Ministry of Defense announced on Saturday liberating four villages southwest of the province of Nineveh and pointed out that the security force are coordinating with the western axis' forces to secure the area. (Iraqi News)
- Peshmerga forces regained control of two villages from the ISIS on Sunday near the town of Bashiqa, located east of the militants' stronghold of Mosul. (NRT tv)

#### Economics

- Iraqi Prime Minister Haider al-Abadi met on Saturday with Egyptian Minister of Petroleum and Mineral Resources Tariq al-Mulla and an accompanying delegation in Baghdad to discuss bilateral ties between the two countries. Abadi's press office announced talks were held on forming stronger ties between the two countries in the fields of industry, gas and oil. The Iraqi prime minister said stronger ties with Cairo would also result in greater strategic coordination between the two countries in the war against the ISIS. (NRT tv)

#### ISX – Company Announcements

- Al-Ahlyia for Agricultural Production (AAHP) resumed trading today (Oct. 30, 2016) after discussing and approving 2015 annual financial results and deciding to distribute 50% dividend (IQD0.50 dividend per share, 34.0% dividend yield).
- Union Bank of Iraq (BUOI) resumed trading today (Oct. 30, 2016) after the bank explained the reasons which caused the price movement as the following: 1) The bank said that it overcame its liquidity problem by depositing in its CBI balance. 2) The bank contracted with an international company to evaluate its financial position. 3) A number of clients paid their due debts (monetary credits).
- ISX disclosed that Basra Hotel will hold its AGM\* on Nov. 9, 2016 to elect the BoD and also replied the hotel to submit the listing documents.

*\*Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally three days before the General Assembly Meetings.*

**30 October 2016**

### Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Engineering Works	IIEW	0.630	5.0%	0.1
Credit Bank of Iraq	BROI	0.800	2.6%	9.2
Babylon Hotel	HBAY	35.000	2.2%	30.4
Al-Mansour Bank	BMNS	0.960	2.1%	1.5
Mamoura Real-estate Inv.	SMRI	2.100	1.9%	0.0

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Hilal Industries	IHLI	0.310	-8.8%	45.7
Babylon Bank	BBAY	0.270	-6.9%	28.6
Mosul Bank	BMFI	0.550	-6.8%	163.0
Iraqi Agr. Prod. Mark. Meat	AIPM	2.860	-4.7%	3.1
National Chemical Industries	INCP	0.450	-4.3%	5.1

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mosul Bank	BMFI	213.5	163.0	19.5%
Bank of Baghdad	BBOB	212.0	161.8	19.3%
Sumer Commercial Bank	BSUC	164.1	125.2	15.0%
Gulf Commercial Bank	BGUC	140.4	107.2	12.8%
Al-Hilal Industries	IHLI	59.8	45.7	5.5%

### Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	7.1	5.4	0.6%
Banking Sector	882.0	673.3	80.4%
Industry Sector	116.0	88.6	10.6%
Hotels & Tourism Sec.	80.5	61.4	7.3%
Services Sector	0.0	0.0	0.0%
Agriculture Sector	11.3	8.7	1.0%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>1,097.0</b>	<b>837.4</b>	<b>100.0%</b>

## Daily Transactions in Brief

The **RSISX** index ended the day at **IQD888 / \$880 (-1.2%) (-18.5% YTD and -23.2% YTD, respectively)**.

The number of traded shares was **1.8bn** and the trading volume was **IQD1.1bn (\$0.8mn)**.

**7** out of **32** traded listed stocks' price increased while the prices of **14** stocks decreased and the price of remaining **11** stocks haven't changed.

**Non Iraqis executed 26 transactions in this session:**

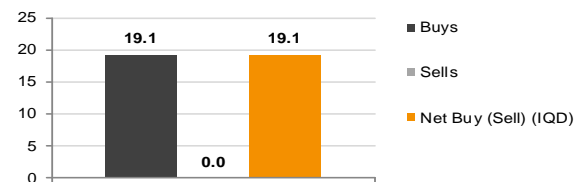
Buy: **26** transactions in **3** companies operating in telecom and industry sectors.

Net buy: **IQD19.1mn (\$15K)**. Share in total trading volume: **0.9%**

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### Non Iraqi's Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) / d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.45	5.55	5.48	1.3%	5.55	5.45	5	1	7	11.9	1,313.4	6M16	30.4	0.9
Al Khatem Telecom Company	TZNI	-	no trade	2.75	-	-	-	-	-	-	0.0	3,841.1	6M16	47.7	2.4
Telecom Sector Total								5	1	7		5,154.5			
Banking Sector															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	190.8	6M16	-	2.5
Ashur International Bank	BASH	-	no trade	0.34	-	-	-	-	-	-	1.1	64.9	6M16	13.7	0.3
Babylon Bank	BBAY	0.27	0.27	0.29	-6.9%	0.28	0.27	36	137	37	5.0	51.5	9M16	8.6	0.3
Bank of Baghdad	BBOB	0.82	0.83	0.83	0.0%	0.84	0.80	58	258	212	91.7	158.4	6M16	-	0.7
Commercial Bank of Iraq	BCOI	0.43	0.45	0.45	0.0%	0.45	0.43	8	27	12	28.2	85.9	6M16	18.3	0.4
Dijlah & Furat Bank	BDFO	-	Suspend/ISC	0.16	-	-	-	-	-	-	0.0	13.7	9M16	0.4	0.1
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	10.2	24.8	6M16	-	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	137.4	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.29	-	-	-	-	-	-	0.1	55.3	9M16	-	0.3
Gulf Commercial Bank	BGUC	0.42	0.44	0.44	0.0%	0.44	0.42	76	323	140	54.0	100.8	9M16	58.2	0.4
Investment Bank of Iraq	BIBI	0.57	0.58	0.59	-1.7%	0.59	0.57	15	62	36	14.8	110.7	9M16	12.2	0.5
Iraqi Islamic Bank	BIIB	-	no trade	0.45	-	-	-	-	-	-	0.3	85.9	9M16	11.4	0.4
Iraqi Middle East Bank	BIME	0.36	0.37	0.38	-2.6%	0.38	0.36	29	80	29	24.2	70.6	9M16	12.6	0.3
International Islamic Bank (NR)	BINT	-	no trade	-	-	-	-	-	-	-	-	-	9M16	-	-
Kurdistan Int. Bank	BKUI	-	no trade	1.15	-	-	-	-	-	-	2.5	351.1	6M16	9.6	0.9
Mosul Bank	BMFI	0.56	0.55	0.59	-6.8%	0.56	0.54	45	395	214	63.1	106.0	6M16	-	0.5
Al-Mansour Bank	BMNS	0.96	0.96	0.94	2.1%	0.96	0.96	1	2	2	22.9	183.2	6M16	11.6	0.8
National Islamic Bank	BNAI	-	no trade	1.05	-	-	-	-	-	-	0.0	201.2	6M16	10.4	0.9
National Bank of Iraq	BNOI	0.34	0.34	0.34	0.0%	0.34	0.34	1	0	0	0.1	64.9	6M16	16.8	0.3
North Bank	BNOR	-	Suspend/ISC	0.12	-	-	-	-	-	-	3.6	27.5	9M16	-	0.1
Credit Bank of Iraq	BROI	0.77	0.80	0.78	2.6%	0.80	0.77	13	15	12	15.0	152.7	6M16	23.8	0.7
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	5	182	164	54.1	171.8	9M16	62.2	0.8
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	22.8	141.1	9M16	28.3	0.7
United Bank	BUND	0.27	0.28	0.29	-3.4%	0.29	0.27	33	85	23	129.3	64.1	9M16	-	0.3
Union Bank	BUOI	-	no trade	0.33	-	-	-	-	-	-	0.0	63.5	6M16	-	0.3
Zain Al-Iraq Islamic Bank*** (NR)	BZII	-	no trade	-	-	-	-	-	-	-	-	-	6M16	-	-
Banking Sector Total								320	1,568	882		2,486.9			

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.45	-	-	-	-	-	-	0.4	1.2	9M16	-	1.6
Baghdad Soft Drinks	IBSD	2.28	2.30	2.30	0.0%	2.32	2.27	47	17	38	63.2	233.5	9M16	9.0	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	13.9	6M16	-	1.0
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.6	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.36	0.31	0.34	-8.8%	0.36	0.31	52	184	60	2.5	2.9	6M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.38	0.38	0.38	0.0%	0.38	0.38	7	13	5	0.1	2.2	6M16	-	-
Iraqi Date Processing&Mark.***	IIDP	1.45	1.45	1.45	0.0%	1.45	1.45	5	2	3	2.1	30.5	9M16	-	2.1
Iraqi Engineering Works	IEW	0.60	0.63	0.60	5.0%	0.63	0.60	6	0	0	0.0	0.7	6M16	-	0.7
Iraqi For Tufted Carpets	IITC	-	Suspend/GA	5.10	-	-	-	-	-	-	0.4	1.9	6M16	7.9	1.3
Al -Khazer for Construction M.	IKHC	-	no trade	1.25	-	-	-	-	-	-	0.0	1.0	9M13	33.6	1.1
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	0.54	-	-	-	-	-	-	5.1	2.4	6M16	15.6	0.5
Al-Mansour Pharma. Ind.	IMAP	0.58	0.58	0.59	-1.7%	0.58	0.58	9	4	3	6.3	2.9	9M16	-	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	69.40	-	-	-	-	-	-	-	9.5	6M16	137.8	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.9	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	2.9	6M16	-	-
Modern Sewing	IMOS	-	no trade	3.00	-	-	-	-	-	-	1.1	2.3	6M16	18.3	2.3
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.8	9M15	-	2.3
National Chemical Industries	INCP	0.49	0.45	0.47	-4.3%	0.49	0.45	14	14	7	1.5	5.2	6M16	-	2.0
Ready Made Clothes	IRMC	9.00	9.50	9.50	0.0%	9.50	9.00	3	0	1	0.2	11.6	6M16	-	9.1
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0.9	4.0	3M16	-	-
Industry Sector Total								143	234	116		343.9			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	6.53	6.65	6.53	1.8%	6.65	6.50	15	1	7	1.1	1.9	3M14	5.7	11.2
Baghdad Hotel	HBAG	9.00	9.00	9.00	0.0%	9.00	9.00	13	2	16	2.9	26.4	9M16	23.3	5.8
Babylon Hotel	HBAY	34.25	35.00	34.25	2.2%	36.75	34.25	27	1	40	8.5	53.4	6M16	172.4	48.0
Ishtar Hotels	HISH	13.39	13.31	13.40	-0.7%	13.39	13.31	4	0	3	8.4	35.6	9M16	38.4	4.8
Karbala Hotels	HKAR	-	no trade	1.60	-	-	-	-	-	-	0.1	6.1	6M16	-	1.4
Mansour Hotel	HMAN	-	Suspend/ISC	14.40	-	-	-	-	-	-	3.8	32.1	6M16	60.3	22.2
National for Tourist Invest.	HNTI	8.60	8.60	8.92	-3.6%	8.60	8.60	2	1	4	1.4	41.1	6M16	72.9	4.9
Palestine Hotel	HPAL	14.60	14.60	14.70	-0.7%	14.60	14.60	2	0	4	7.7	49.8	9M16	-	9.6
Al-Sadeer Hotel	HSAD	18.00	18.00	18.00	0.0%	18.00	18.00	4	0	5	0.6	17.0	6M16	-	22.6
Mosul Dam Tourist Village(NR)	HTVM	6.24	6.20	6.25	-0.8%	6.24	6.20	2	0	0	1.1	1.1	9M15	-	-
Hotel&Tourism Sector Total								69	5	80		264.6			

Source: Iraq Stock Exchange

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	6M16	-	0.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.60	-	-	-	-	-	-	0.0	1.0	6M16	-	0.4
Baghdad Passengers Transport	SBPT	-	Suspend/GA	13.40	-	-	-	-	-	-	1.7	10.2	6M16	11.1	4.4
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	4.9	6M15	-	-
Iraqi Land Transport	SILT	-	Suspend/ISC	0.68	-	-	-	-	-	-	4.5	7.3	6M16	-	0.6
Kharkh Tour Amuzement City	SKTA	-	no trade	5.40	-	-	-	-	-	-	18.8	4.1	9M16	-	4.4
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.4	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.10	2.10	2.06	1.9%	2.10	2.10	1	0	0	19.0	30.8	9M16	84.4	2.0
AL-Nukhba for Construction	SNUC	-	no trade	0.40	-	-	-	-	-	-	0.6	0.6	9M16	-	0.3
Services Sector Total								1	0	0		65.7			
<b>Agriculture Sector</b>															
Al-Ahliya for Agricultural Prod.	AAHP	-	no trade	0.97	-	-	-	-	-	-	0.1	0.4	3M16	-	2.2
Iraqi Agr. Prod. Mark. Meat	AIPM	2.90	2.86	3.00	-4.7%	2.90	2.86	7	1	4	1.1	10.9	6M16	107.2	2.0
Iraqi Agricultural Products	AIRP	-	no trade	7.10	-	-	-	-	-	-	0.0	2.0	6M16	6.1	1.0
Iraqi for Seed Production	AISP	5.21	5.21	5.24	-0.6%	5.21	5.20	10	1	7	16.5	29.8	3M16	3.6	1.6
Modern Animal & Agr. Production	AMAP	-	no trade	0.51	-	-	-	-	-	-	0.2	1.6	6M16	-	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	6.80	-	-	-	-	-	-	0.0	1.6	FY15	15.3	1.2
Agriculture Sector Total								17	3	11		46.3			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	Suspend/GA	0.34	-	-	-	-	-	-	0.0	0.6	9M16	-	0.2
Al-Ameen for Insurance	NAME	-	no trade	0.52	-	-	-	-	-	-	0.4	2.0	9M16	12.7	0.6
Dar Al-Salam for Insurance	NDSA	-	no trade	0.89	-	-	-	-	-	-	-	2.4	6M16	-	0.6
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.50	-	-	-	-	-	-	0.5	1.9	9M16	170.6	1.3
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	0.0	1.6	6M16	4.4	0.3
Insurance Sector Total								-	-	-		8.5			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.65	-	-	-	-	-	-	0.0	1.3	9M16	-	2.5
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.5	9M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.20	-	-	-	-	-	-	0.0	1.1	FY15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M16	-	0.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	9M16	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.42	-	-	-	-	-	-	0.0	0.4	9M16	-	0.4
Investment Sector Total								-	-	-		5.4			

## Performance of Traded Shares

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<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	74.0	6M16	143.8	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	6M16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	34.4	9M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
Al-Wael for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
<b>Money Transfer Sector Total</b>								-	-	-		<b>108.3</b>			
<b>Grand Total</b>								<b>555</b>	<b>1,812</b>	<b>1,097</b>		<b>8,484.1</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFinance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
(Arranger of the deal: Rabee Securities (RS))



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