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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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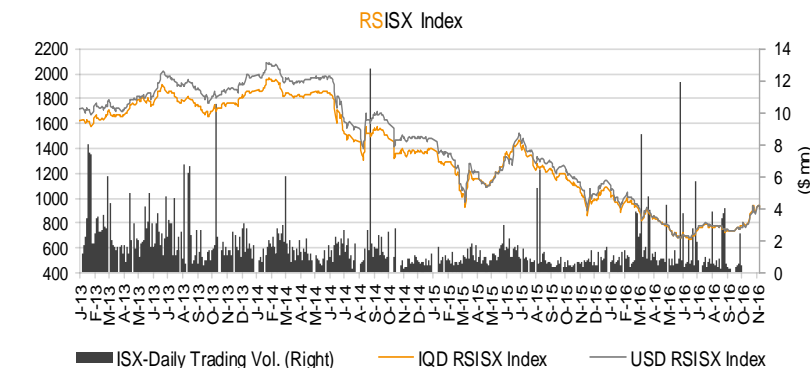
## Daily Bulletin / Tuesday

**Iraqi Dinar Value**

**(CBI Auction Price: 1182 / Market Exchange Rate: 1310)**

**Daily Value Traded**

**IQD1,700,962,000**



### The RSISX Performance

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	922	-2.2%	-15.4%
<b>USD RSISX</b>	914	-2.2%	-20.2%

### News from Iraq

#### Politics

- Islamic State fighters abducted 295 former Iraqi Security Forces members near the militant stronghold of Mosul and also forced 1,500 families to retreat with them from Hammam al Alil town, the United Nations human rights organization said on Tuesday. (The Huffington Post)

#### Economics

- The CBI decided on Oct. 23, 2016 to open two branches in Kurdistan Region to manage its activities in the region. The CBI stated that "A delegation from the CBI met the officials in KRG to discuss arrangement of opening the two branches as they clarified the regulatory duties and roles in stabilizing the prices and development, and the necessity to open the two branches to exercise these roles and functions." "Kurdistan officials commended this initiative and expressed willingness to fulfill the needs to facilitate accomplishing these tasks by the CBI." The CBI announced earlier opening a branch in the mid region of Iraq in Najaf governorate, which falls within the CBI's intent to reinforce its developing regulatory and supervisory functions that are correlating with its goals. (Alsumaria)

#### ISX, ISC and CBI Announcements

- Mosul Bank for Development and Investment (BMFI) will hold AGM\* on Nov. 12, 2016 to discuss and approve 2015 annual financial results. ISX suspended trading of BMFI starting today (Nov. 8, 2016). ISX also recorded a violation by BMFI for not notifying to ISX about the company AGM two weeks earlier.
- Sumer Commercial Bank (BSUC) will hold AGM\* on Nov. 13, 2016 to discuss and approve 2015 annual financial results. ISX suspended trading of BSUC starting today (Nov. 8, 2016).
- A cross transaction occurred on 1bn shares of Iraqi Middle East Investment Bank (BIME) today (Nov. 8, 2016), which represents 0.4% of BIME capital. The seller was Abdul-Ameer Mattar Kadhim and the buyer was Ahmed Wazer Salman.
- Al-Sadeer Hotel calls investors to invest in the hotel to rehabilitate the facilities and operations. The investment plan is for 30 years to develop the hotel to four stars standards.
- Ashour Hotel (HASH) will hold a GA on Nov. 17, 2016 to elect the BoD and the alternative list for BoD.
- Tourist Village of Mosul Dam (HTVM) will hold a GA on Nov. 16, 2016 to elect the BoD and the alternative list for BoD.

*\*Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally three days before the General Assembly Meetings.*

**8 November 2016**

### Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mansour Hotel	HMAN	19.160	10.0%	17.4
Iraqi Land Transport	SILT	1.060	9.3%	22.6
Ishtar Hotels	HISH	15.000	6.0%	25.9
Mosul Dam Tourist Village	HTVM	6.250	5.9%	6.3
National Chemical Industries	INCP	0.540	5.9%	21.7

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Babylon Bank	BBAY	0.310	-8.8%	47.0
United Bank	BUND	0.300	-6.3%	6.2
Al-Zawraa for Financial Inv.	VZAF	0.400	-4.8%	0.0
Baghdad Soft Drinks	IBSD	2.470	-4.3%	60.6
Ashur International Bank	BASH	0.350	-2.8%	0.0

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Bank	BIME	450.6	344.0	26.5%
Bank of Baghdad	BBOB	394.5	301.2	23.2%
Gulf Commercial Bank	BGUC	219.3	167.4	12.9%
Babylon Hotel	HBAY	142.8	109.0	8.4%
Baghdad Soft Drinks	IBSD	79.4	60.6	4.7%

### Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	23.8	18.1	1.4%
Banking Sector	1,197.4	914.1	70.4%
Industry Sector	147.9	112.9	8.7%
Hotels & Tourism Sec.	280.3	213.9	16.5%
Services Sector	46.8	35.7	2.8%
Agriculture Sector	3.0	2.3	0.2%
Insurance Sector	1.8	1.4	0.1%
Investment Sector	0.0	0.0	0.0%
Money Transfer sector	-	-	-
<b>Total</b>	<b>1,701.0</b>	<b>1,298.4</b>	<b>100.0%</b>

## Daily Transactions in Brief

The **RSISX** index ended the day at **IQD922 / \$914 (-2.2%) (-15.4% YTD and -20.2% YTD, respectively)**.

The number of traded shares was **2.6bn** and the trading volume was **IQD1.7bn (\$1.3mn)**.

**17** out of **36** traded listed stocks' price increased while the prices of **9** stocks decreased and the price of remaining **10** stocks haven't changed.

**Non Iraqis executed 19 transactions in this session:**

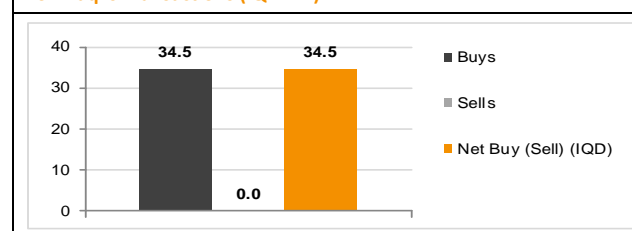
Buyers: **19** transactions in **4** companies operating in telecom and banking sectors.

Net buy: **IQD34.5mn (\$26K)**. Share in total trading volume: **1.0%**

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## Non Iraqi's Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcaph (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	5.80	5.80	5.80	0.0%	5.82	5.80	13	4	24	12.4	1,372.5	6M16	31.8	0.9
Al Khatem Telecom Company	TZNI	-	no trade	2.75	-	-	-	-	-	-	0.0	3,841.1	6M16	47.7	2.4
<b>Telecom Sector Total</b>								<b>13</b>	<b>4</b>	<b>24</b>		<b>5,213.7</b>			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	190.8	6M16	-	2.5
Ashur International Bank	BASH	0.35	0.35	0.36	-2.8%	0.35	0.35	1	0	0	1.1	66.8	9M16	30.8	0.3
Babylon Bank	BBAY	0.34	0.31	0.34	-8.8%	0.34	0.31	47	191	62	7.4	59.2	9M16	9.9	0.3
Bank of Baghdad	BBOB	0.87	0.87	0.87	0.0%	0.87	0.85	100	461	395	94.8	166.0	6M16	-	0.8
Commercial Bank of Iraq	BCOI	0.47	0.47	0.48	-2.1%	0.47	0.47	22	74	35	29.1	89.7	6M16	19.1	0.4
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.16	-	-	-	-	-	-	0.0	13.7	9M16	0.4	0.1
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	7.7	24.8	6M16	-	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	137.4	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.30	-	-	-	-	-	-	0.1	57.3	9M16	-	0.3
Gulf Commercial Bank	BGUC	0.46	0.45	0.46	-2.2%	0.46	0.44	56	488	219	58.6	103.1	9M16	59.5	0.4
Investment Bank of Iraq	BIBI	0.63	0.62	0.63	-1.6%	0.63	0.62	2	6	4	15.0	118.3	9M16	13.1	0.6
Iraqi Islamic Bank	BIIB	0.46	0.46	0.45	2.2%	0.46	0.46	3	1	1	0.3	87.8	9M16	11.6	0.4
Iraqi Middle East Bank	BIME	0.40	0.40	0.40	0.0%	0.40	0.40	28	1,126	451	27.9	76.3	9M16	13.6	0.4
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	-	-	-	-	-	-	-	-	-	3M16	-	-
International Islamic Bank (NR)	BINT	-	no trade	-	-	-	-	-	-	-	-	-	9M16	-	-
Kurdistan Int. Bank	BKUI	1.26	1.26	1.26	0.0%	1.26	1.26	1	0	0	2.0	384.7	6M16	10.6	1.0
Mosul Bank	BMFI	-	Suspend/GA	0.47	-	-	-	-	-	-	74.3	90.6	6M16	-	0.4
Al-Mansour Bank	BMNS	0.94	0.94	0.94	0.0%	0.94	0.94	12	22	21	18.6	179.4	9M16	13.7	0.8
National Islamic Bank	BNAI	-	no trade	1.05	-	-	-	-	-	-	0.0	201.2	6M16	10.4	0.9
National Bank of Iraq	BNOI	-	no trade	0.34	-	-	-	-	-	-	0.1	64.9	9M16	7.7	0.3
North Bank	BNOR	-	Suspend/ISC	0.12	-	-	-	-	-	-	3.3	27.5	9M16	-	0.1
Credit Bank of Iraq	BROI	0.79	0.79	0.79	0.0%	0.79	0.79	3	4	3	15.6	150.8	9M16	39.7	0.6
Sumer Commercial Bank	BSUC	-	42,682.00	0.90	-	-	-	-	-	-	54.6	171.8	9M16	62.2	0.8
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	22.8	141.1	9M16	28.3	0.7
United Bank	BUND	0.32	0.30	0.32	-6.3%	0.32	0.30	13	26	8	102.1	68.7	9M16	-	0.3
Union Bank	BUOI	-	no trade	0.33	-	-	-	-	-	-	0.0	63.5	6M16	-	0.3
Zain Al-Iraq Islamic Bank*** (NR)	BZII	-	no trade	-	-	-	-	-	-	-	-	-	6M16	-	-
<b>Banking Sector Total</b>								<b>288</b>	<b>2,400</b>	<b>1,197</b>		<b>2,544.4</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcaph (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.45	-	-	-	-	-	-	0.4	1.2	9M16	-	1.6
Baghdad Soft Drinks	IBSD	2.56	2.47	2.58	-4.3%	2.56	2.47	47	32	79	59.2	250.8	9M16	9.6	1.3
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	13.9	6M16	-	1.0
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.6	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.34	0.35	0.34	2.9%	0.36	0.34	34	80	28	3.1	3.3	9M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.38	-	-	-	-	-	-	0.2	2.2	6M16	-	-
Iraqi Date Processing&Mark.***	IIDP	1.59	1.64	1.59	3.1%	1.65	1.59	8	6	9	2.5	34.6	9M16	-	2.4
Iraqi Engineering Works	IEWW	-	Suspend/GA	0.63	-	-	-	-	-	-	0.0	0.7	6M16	-	0.7
Iraqi For Tufted Carpets	IITC	4.85	4.85	4.80	1.0%	4.85	4.85	1	0	2	0.5	1.9	6M16	7.5	1.2
Al -Khazer for Construction M.	IKHC	-	no trade	1.25	-	-	-	-	-	-	0.0	1.0	9M13	33.6	1.1
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	0.54	-	-	-	-	-	-	4.9	2.4	6M16	15.6	0.5
Al-Mansour Pharma. Ind.	IMAP	0.59	0.59	0.59	0.0%	0.59	0.59	1	2	1	6.0	2.9	9M16	-	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	69.40	-	-	-	-	-	-	-	9.5	6M16	137.8	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.9	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	2.9	6M16	-	-
Modern Sewing	IMOS	-	no trade	3.05	-	-	-	-	-	-	1.1	2.3	6M16	18.6	2.3
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.8	9M15	-	2.3
National Chemical Industries	INCP	0.52	0.54	0.51	5.9%	0.54	0.52	31	53	28	1.9	6.3	6M16	-	2.4
Ready Made Clothes	IRMC	10.00	10.20	9.97	2.3%	10.20	10.00	2	0	0	0.3	12.4	6M16	-	9.8
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	1.0	4.0	3M16	-	-
Industry Sector Total								124	173	148		367.4			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	6.50	6.50	6.65	-2.3%	6.50	6.50	2	0	2	1.1	1.9	3M14	5.6	10.9
Baghdad Hotel	HBAG	10.00	10.10	9.60	5.2%	10.10	10.00	13	1	7	2.9	29.6	9M16	26.2	6.5
Babylon Hotel	HBAY	36.00	36.30	35.80	1.4%	36.40	35.90	57	4	143	10.7	55.4	9M16	186.6	52.9
Ishtar Hotels	HISH	14.60	15.00	14.15	6.0%	15.06	14.60	25	2	34	9.4	40.1	9M16	43.3	5.4
Karbala Hotels	HKAR	-	no trade	1.60	-	-	-	-	-	-	0.1	6.1	6M16	-	1.4
Mansour Hotel	HMAN	18.50	19.16	17.42	10.0%	19.16	18.50	11	1	23	5.3	42.8	9M16	148.7	25.0
National for Tourist Invest.	HNTI	9.08	9.40	9.00	4.4%	9.59	9.08	8	1	8	1.8	44.9	9M16	98.9	5.5
Palestine Hotel	HPAL	15.25	16.00	15.25	4.9%	16.00	15.25	20	2	38	9.6	54.6	9M16	-	10.5
Al-Sadeer Hotel	HSAD	19.00	18.75	18.40	1.9%	19.00	18.50	7	1	16	0.8	17.7	6M16	-	23.5
Mosul Dam Tourist Village(NR)	HTVM	6.00	6.25	5.90	5.9%	6.35	6.00	13	1	8	1.1	1.1	9M15	-	-
Hotel&Tourism Sector Total								156	14	280		294.2			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	6M16	-	0.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.60	-	-	-	-	-	-	0.0	1.0	6M16	-	0.4
Baghdad Passengers Transport	SBPT	-	Suspend/GA	13.40	-	-	-	-	-	-	1.7	10.2	6M16	11.1	4.4
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	4.9	6M15	-	-
Iraqi Land Transport	SILT	1.05	1.06	0.97	9.3%	1.06	1.05	27	28	30	5.1	11.3	6M16	-	1.0
Kharkh Tour Amusement City	SKTA	-	no trade	5.52	-	-	-	-	-	-	18.2	4.2	9M16	-	4.5
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.4	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.13	2.15	2.14	0.5%	2.16	2.13	16	8	17	19.0	31.5	9M16	86.4	2.1
AL-Nukhba for Construction	SNUC	-	no trade	0.39	-	-	-	-	-	-	0.6	0.6	9M16	-	0.3
Services Sector Total								43	36	47		70.6			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.41	-	-	-	-	-	-	0.1	0.6	6M16	-	3.4
Iraqi Agr. Prod. Mark. Meat	AIPM	2.90	2.90	2.90	0.0%	2.90	2.90	4	0	1	1.1	11.1	6M16	108.7	2.0
Iraqi Agricultural Products	AIRP	-	no trade	7.45	-	-	-	-	-	-	0.0	2.0	6M16	6.4	1.0
Iraqi for Seed Production	AISP	5.35	5.35	5.35	0.0%	5.35	5.35	3	0	2	15.7	30.6	3M16	3.7	1.6
Modern Animal & Agr. Production	AMAP	0.51	0.51	0.51	0.0%	0.51	0.51	2	0	0	0.1	1.6	6M16	-	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	7.00	-	-	-	-	-	-	0.0	1.6	FY15	15.8	1.2
Agriculture Sector Total								9	1	3		47.6			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	Suspend/GA	0.34	-	-	-	-	-	-	0.0	0.6	9M16	-	0.2
Al-Ameen for Insurance	NAME	0.51	0.51	0.50	2.0%	0.52	0.51	3	4	2	0.4	1.9	9M16	12.5	0.6
Dar Al-Salam for Insurance	NDSA	-	no trade	0.89	-	-	-	-	-	-	-	2.4	6M16	-	0.6
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.50	-	-	-	-	-	-	0.4	1.9	9M16	170.6	1.3
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	0.0	1.6	6M16	4.4	0.3
Insurance Sector Total								3	4	2		8.5			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.65	-	-	-	-	-	-	0.0	1.3	9M16	-	2.5
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.5	9M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.20	-	-	-	-	-	-	-	1.1	6M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	Suspend/GA	1.00	-	-	-	-	-	-	-	0.8	9M16	-	0.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	9M16	-	1.1
Al-Zawraa for Financial Inv.	VZAF	0.40	0.40	0.42	-4.8%	0.40	0.40	1	0	0	0.0	0.4	9M16	-	0.4
Investment Sector Total								1	0	0		5.4			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn)/d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	74.0	6M16	143.8	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	6M16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	34.4	9M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Waael for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total								-	-	-		108.3			
Grand Total								637	2,632	1,701		8,660.0			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEAFinance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
(Arranger of the deal: Rabee Securities (RS))



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