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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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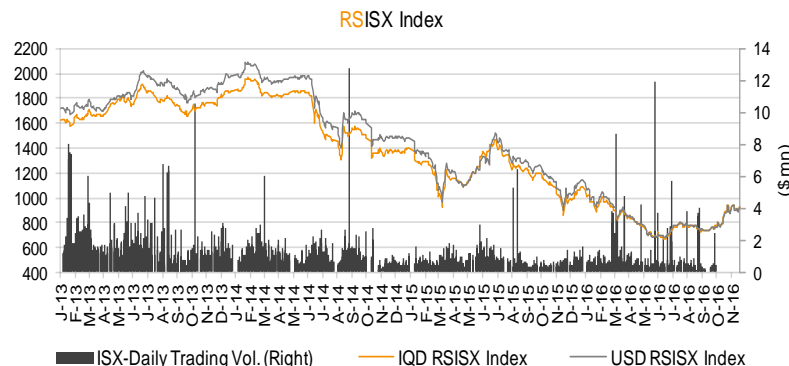
## Daily Bulletin / Sunday

**Iraqi Dinar Value**

**(CBI Auction Price: 1182 / Market Exchange Rate: 1310)**

**Daily Value Traded**

**IQD960,762,000**



### The RSISX Performance

|                  | Close | Change (d/d) | Change (YTD) |
|------------------|-------|--------------|--------------|
| <b>IQD RSISX</b> | 931   | 1.8%         | -14.6%       |
| <b>USD RSISX</b> | 922   | 1.8%         | -19.5%       |

### News from Iraq

#### Politics

- Iraqi Prime Minister Haider al-Abadi on Saturday was invited to visit Iran, which backs the state-backed Hashd al-Shaabi forces that are fighting alongside Iraqi forces in the Mosul offensive against ISIS. (Rudaw)
- U.S.-backed Iraqi troops expanded their foothold on the eastern side of Islamic State's stronghold of Mosul on Friday, as the group pledged to mount more suicide attacks on their offensive to take the city. (Reuters)

#### Economics

- Glencore is seeking to raise \$550mn from investors via a debt issue guaranteed by oil from Iraqi Kurdistan in an attempt to secure a big slice of the high-risk - and high-reward - market in a region at war with ISIS. (Zawya)
- Iraq would have to compensate international oil companies for limits placed on their production, according to industry sources and documents seen by Reuters, further reducing the prospect it will join any OPEC deal to curb the group's output. (Reuters)

#### ISX, ISC and CBI Announcements

- **Union Bank (BUOI) - 9M16 (unaudited) financial results: B/S-9M16:** Assets: IQD727bn, -13% q/q (+15% ytd), Monetary Credits: IQD406bn, -15% q/q (-20% ytd), Deposits: IQD361bn, -10% q/q (+4% ytd). **P&L - 3Q16:** Estimated NBI: IQD7.9bn +37% q/q, (+56% y/y), Profit Before Tax: IQD2.7bn +13% q/q (-IQD0.8bn in 3Q15). **P&L - 9M16:** Estimated NBI: IQD14.5bn, -21% y/y, Profit Before Tax: IQD5.0bn, -46% y/y.
- Modern Sewing (IMOS) will be suspended from trading tomorrow (Nov. 21, 2016) if the company fails to explain why the prices touched the higher limit in the last two trading sessions (Nov. 17-20, 2016).
- Al-Kindi of Veterinary Drugs (IKLV) will be suspended from trading tomorrow (Nov. 21, 2016) if the company fails to explain why the prices touched the higher limit in the last two trading sessions (Nov. 17-20, 2-16).
- According to decision of ISC on Oct. 20, 2016 and Board of Governors on Nov. 16, 2016, Dijlah & Furat Bank for Development (BDFD) resumed trading today (Nov. 20, 2016).

**20 November 2016**

### Best and Worst Performers

| Best Performers              | Code | Closing Price(IQD) | % Chg. | Trading Vol. (\$'000)/d |
|------------------------------|------|--------------------|--------|-------------------------|
| Modern Sewing                | IMOS | 4.140              | 9.8%   | 9.1                     |
| AL- Kindi of Veterinary Vac. | IKLV | 0.700              | 9.4%   | 3.7                     |
| Mosul Bank                   | BMFI | 0.490              | 8.9%   | 153.6                   |
| Dijlah & Furat Bank          | BDFD | 0.170              | 6.3%   | 0.0                     |
| Al-Hilal Industries          | IHLI | 0.380              | 5.6%   | 13.0                    |

| Worst Performers           | Code | Closing Price(IQD) | % Chg. | Trading Vol. (\$'000)/d |
|----------------------------|------|--------------------|--------|-------------------------|
| Mansour Hotel              | HMAN | 19.000             | -5.0%  | 0.9                     |
| Ashour Hotel               | HASH | 7.000              | -2.8%  | 0.1                     |
| Kharkh Tour Amusement City | SKTA | 5.500              | -0.5%  | 0.7                     |
| -                          | -    | -                  | -      | -                       |
| -                          | -    | -                  | -      | -                       |

| Top 5 Trading Volume | Code | Trading Vol. (IQDmn)/d | Trading Vol. (\$'000)/d | Share in total T. Volume |
|----------------------|------|------------------------|-------------------------|--------------------------|
| Mosul Bank           | BMFI | 201.2                  | 153.6                   | 20.9%                    |
| Gulf Commercial Bank | BGUC | 113.1                  | 86.4                    | 11.8%                    |
| Bank of Baghdad      | BBOB | 104.7                  | 79.9                    | 10.9%                    |
| Baghdad Soft Drinks  | IBSD | 86.7                   | 66.2                    | 9.0%                     |
| Babylon Bank         | BBAY | 71.9                   | 54.9                    | 7.5%                     |

### Distribution of Trading Volumes by Sectors

| Sector                | Trading Vol. (IQD mn)/d | Trading Vol. ('000 \$)/d | Share in Total Trading Volume (%) |
|-----------------------|-------------------------|--------------------------|-----------------------------------|
| Telecom Sector        | 26.1                    | 19.9                     | 2.7%                              |
| Banking Sector        | 698.7                   | 533.3                    | 72.7%                             |
| Industry Sector       | 142.1                   | 108.5                    | 14.8%                             |
| Hotels & Tourism Sec. | 16.6                    | 12.7                     | 1.7%                              |
| Services Sector       | 27.0                    | 20.6                     | 2.8%                              |
| Agriculture Sector    | 46.9                    | 35.8                     | 4.9%                              |
| Insurance Sector      | 3.4                     | 2.6                      | 0.3%                              |
| Investment Sector     | -                       | -                        | -                                 |
| Money Transfer sector | -                       | -                        | -                                 |
| <b>Total</b>          | <b>960.8</b>            | <b>733.4</b>             | <b>100.0%</b>                     |

## Daily Transactions in Brief

The **RSISX** index ended the day at **IQD931 / \$922 (+1.8%) (-14.6% YTD and -19.5% YTD, respectively)**.

The number of traded shares was **1.5bn** and the trading volume was **IQD1.0bn (\$0.7mn)**.

**23** out of **39** traded listed stocks' price increased while the prices of **3** stocks decreased and the price of remaining **13** stocks haven't changed.

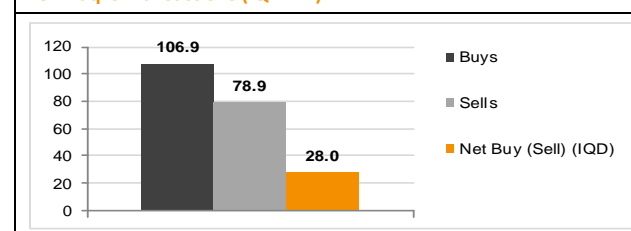
**Non Iraqis executed 58 transactions in this session:**

**Buyers: 43** transactions in **8** companies operating in telecom, industry and banking sectors.

**Sells: 15** transactions in **1** company operating in banking sector.

**Net buys: IQD28.0mn (\$21K)**. Share in total trading volume: **9.7%**

Non Iraqi's Transactions (IQD mn)



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## Performance of Traded Shares

| Company Names                       | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avrg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|-------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|-------------------------------------|-------------|-------------|------------|-------------|
| Telecom Sector                      |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                     |             |             |            |             |
| Asiacell Communications PJSC        | TASC     | 6.00                      | 6.10                               | 5.87                               | 3.9%                    | 6.10                      | 5.95                     | 18                  | 4                           | 26                      | 14.0                                | 1,443.5     | 6M16        | 33.4       | 1.0         |
| Al Khatem Telecom Company           | TZNI     | 2.79                      | 2.79                               | 2.79                               | 0.0%                    | 2.79                      | 2.79                     | 2                   | 0                           | 0                       | 0.0                                 | 3,897.0     | 6M16        | 48.4       | 2.4         |
| Telecom Sector Total                |          |                           |                                    |                                    |                         |                           |                          | 20                  | 4                           | 26                      |                                     | 5,340.5     |             |            |             |
| Banking Sector                      |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                     |             |             |            |             |
| Al-Arabiya Islamic Bank*** (NR)     | BAAI     | -                         | no trade                           | 1.00                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                   | 190.8       | 6M16        | -          | 2.5         |
| Ashur International Bank            | BASH     | 0.36                      | 0.36                               | 0.35                               | 2.9%                    | 0.36                      | 0.36                     | 1                   | 1                           | 0                       | 1.1                                 | 68.7        | 9M16        | 31.7       | 0.3         |
| Babylon Bank                        | BBAY     | 0.32                      | 0.33                               | 0.32                               | 3.1%                    | 0.33                      | 0.32                     | 34                  | 219                         | 72                      | 8.1                                 | 63.0        | 9M16        | 10.6       | 0.3         |
| Bank of Baghdad                     | BBOB     | 0.86                      | 0.87                               | 0.85                               | 2.4%                    | 0.87                      | 0.85                     | 26                  | 122                         | 105                     | 92.2                                | 166.0       | 6M16        | -          | 0.8         |
| Commercial Bank of Iraq             | BCOI     | 0.46                      | 0.47                               | 0.46                               | 2.2%                    | 0.47                      | 0.46                     | 9                   | 36                          | 17                      | 28.6                                | 89.7        | 6M16        | 19.1       | 0.4         |
| Dijlah & Furat Bank                 | BDFD     | 0.17                      | 0.17                               | 0.16                               | 6.3%                    | 0.17                      | 0.17                     | 1                   | 0                           | 0                       | 0.0                                 | 14.5        | 9M16        | 0.4        | 0.1         |
| Dar Es Salaam Inv. Bank***          | BDSI     | -                         | Suspend/ISC                        | 0.13                               | -                       | -                         | -                        | -                   | -                           | -                       | 6.4                                 | 24.8        | 9M16        | 9.6        | 0.2         |
| Economy Bank                        | BEFI     | -                         | Suspend/ISC                        | 0.72                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                   | 137.4       | 3M14        | 23.3       | 0.9         |
| Elaf Islamic Bank                   | BELF     | -                         | no trade                           | 0.30                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.1                                 | 57.3        | 9M16        | -          | 0.3         |
| Gulf Commercial Bank                | BGUC     | 0.46                      | 0.47                               | 0.46                               | 2.2%                    | 0.47                      | 0.46                     | 48                  | 241                         | 113                     | 62.6                                | 107.6       | 9M16        | 62.1       | 0.4         |
| Investment Bank of Iraq             | BIBI     | 0.60                      | 0.60                               | 0.60                               | 0.0%                    | 0.60                      | 0.60                     | 1                   | 0                           | 0                       | 14.6                                | 114.5       | 9M16        | 12.6       | 0.5         |
| Iraqi Islamic Bank                  | BIIB     | -                         | no trade                           | 0.52                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.3                                 | 99.2        | 9M16        | 13.2       | 0.5         |
| Iraqi Middle East Bank              | BIME     | 0.40                      | 0.40                               | 0.40                               | 0.0%                    | 0.40                      | 0.40                     | 6                   | 48                          | 19                      | 28.3                                | 76.3        | 9M16        | 13.6       | 0.4         |
| Iraq Noor Islamic Bank (NR)         | BINI     | -                         | no trade                           | -                                  | -                       | -                         | -                        | -                   | -                           | -                       | -                                   | -           | 3M16        | -          | -           |
| International Islamic Bank (NR)     | BINT     | -                         | no trade                           | -                                  | -                       | -                         | -                        | -                   | -                           | -                       | -                                   | -           | 9M16        | -          | -           |
| Kurdistan Int. Bank                 | BKUI     | 1.26                      | 1.26                               | 1.26                               | 0.0%                    | 1.26                      | 1.26                     | 1                   | 50                          | 63                      | 1.0                                 | 384.7       | 9M16        | 12.1       | 1.0         |
| Mosul Bank                          | BMFI     | 0.46                      | 0.49                               | 0.45                               | 8.9%                    | 0.49                      | 0.46                     | 69                  | 423                         | 201                     | 76.9                                | 94.4        | 6M16        | -          | 0.5         |
| Al-Mansour Bank                     | BMNS     | -                         | no trade                           | 0.95                               | -                       | -                         | -                        | -                   | -                           | -                       | 17.8                                | 181.3       | 9M16        | 13.8       | 0.8         |
| National Islamic Bank               | BNAI     | -                         | no trade                           | 1.05                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.0                                 | 201.2       | 9M16        | 15.8       | 0.9         |
| National Bank of Iraq               | BNOI     | -                         | no trade                           | 0.35                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.1                                 | 66.8        | 9M16        | 7.9        | 0.3         |
| North Bank                          | BNOR     | -                         | Suspend/ISC                        | 0.12                               | -                       | -                         | -                        | -                   | -                           | -                       | 2.6                                 | 27.5        | 9M16        | -          | 0.1         |
| Credit Bank of Iraq                 | BRIO     | 0.79                      | 0.77                               | 0.76                               | 1.3%                    | 0.79                      | 0.77                     | 20                  | 42                          | 33                      | 16.2                                | 146.9       | 9M16        | 38.7       | 0.6         |
| Sumer Commercial Bank               | BSUC     | 0.90                      | 0.90                               | 0.90                               | 0.0%                    | 0.90                      | 0.90                     | 4                   | 66                          | 60                      | 54.9                                | 171.8       | 9M16        | 62.2       | 0.8         |
| Trans Iraq Bank for Investment (NR) | BTRI     | -                         | no trade                           | 0.70                               | -                       | -                         | -                        | -                   | -                           | -                       | 22.8                                | 141.1       | 9M16        | 28.3       | 0.7         |
| United Bank                         | BUND     | 0.31                      | 0.32                               | 0.31                               | 3.2%                    | 0.32                      | 0.31                     | 10                  | 53                          | 16                      | 102.1                               | 73.3        | 9M16        | -          | 0.3         |
| Union Bank                          | BUOI     | -                         | no trade                           | 0.39                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.0                                 | 75.0        | 9M16        | -          | 0.4         |
| Zain Al-Iraq Islamic Bank*** (NR)   | BZII     | -                         | no trade                           | -                                  | -                       | -                         | -                        | -                   | -                           | -                       | -                                   | -           | 6M16        | -          | -           |
| Banking Sector Total                |          |                           |                                    |                                    |                         |                           |                          | 230                 | 1,301                       | 699                     |                                     | 2,583.1     |             |            |             |

## Performance of Traded Shares

| Company Names                        | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avrg. daily trading vol. ('000 \$)* | Mcaps (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|--------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|-------------------------------------|--------------|-------------|------------|-------------|
| <b>Industry Sector</b>               |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                     |              |             |            |             |
| Baghdad for Packing Materials        | IBPM     | -                         | no trade                           | 1.65                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.5                                 | 1.4          | 9M16        | -          | 1.8         |
| Baghdad Soft Drinks                  | IBSD     | 2.44                      | 2.44                               | 2.44                               | 0.0%                    | 2.46                      | 2.42                     | 47                  | 36                          | 87                      | 55.1                                | 247.7        | 9M16        | 9.5        | 1.3         |
| Electronic Industries                | IELI     | -                         | Suspend/ISC                        | 1.01                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                   | 13.9         | 9M16        | -          | 1.2         |
| Fallujah for Construction Mat.       | IFCM     | -                         | Suspend/ISC                        | 1.51                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                   | 3.6          | 9M13        | 87.4       | 1.6         |
| Nationality Househ. Furniture(NR)    | IHFI     | -                         | Suspend/ISC                        | 0.90                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                   | 0.9          | 3M14        | -          | 0.6         |
| Al-Hilal Industries                  | IHLI     | 0.37                      | 0.38                               | 0.36                               | 5.6%                    | 0.38                      | 0.37                     | 15                  | 46                          | 17                      | 4.2                                 | 3.6          | 9M16        | -          | -           |
| Iraqi for Carton Manufact. & Trading | IICM     | 0.40                      | 0.41                               | 0.39                               | 5.1%                    | 0.42                      | 0.40                     | 7                   | 4                           | 2                       | 0.4                                 | 2.4          | 9M16        | -          | -           |
| Iraqi Date Processing&Mark.***       | IIDP     | -                         | no trade                           | 1.62                               | -                       | -                         | -                        | -                   | -                           | -                       | 2.7                                 | 34.1         | 9M16        | -          | 2.3         |
| Iraqi Engineering Works              | IEWW     | -                         | no trade                           | 0.63                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.0                                 | 0.7          | 6M16        | -          | 0.7         |
| Iraqi For Tufted Carpets             | IITC     | 5.10                      | 5.10                               | 5.00                               | 2.0%                    | 5.10                      | 5.10                     | 3                   | 1                           | 3                       | 0.6                                 | 1.9          | 9M16        | 23.1       | 1.3         |
| Al -Khazir for Construction M.       | IKHC     | -                         | no trade                           | 1.25                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.0                                 | 1.0          | 9M13        | 33.6       | 1.1         |
| AL- Kindi of Veterinary Vac.         | IKLV     | 0.70                      | 0.70                               | 0.64                               | 9.4%                    | 0.70                      | 0.70                     | 10                  | 7                           | 5                       | 5.2                                 | 3.2          | 6M16        | 17.4       | 0.7         |
| Al-Mansour Pharma. Ind.              | IMAP     | 0.71                      | 0.70                               | 0.69                               | 1.4%                    | 0.71                      | 0.69                     | 20                  | 10                          | 7                       | 6.9                                 | 3.5          | 9M16        | -          | 0.6         |
| Modern Chemical Industries(NR)       | IMCI     | -                         | no trade                           | 69.40                              | -                       | -                         | -                        | -                   | -                           | -                       | -                                   | 9.5          | 6M16        | 137.8      | 2.4         |
| Modern Construction Mat.(NR)         | IMCM     | -                         | Suspend/ISC                        | 0.47                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                   | 1.9          | 9M13        | -          | 0.5         |
| Metallic Ind. and Bicycles           | IMIB     | -                         | Suspend/ISC                        | 0.50                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                   | 2.9          | 6M16        | -          | -           |
| Modern Sewing                        | IMOS     | 4.00                      | 4.14                               | 3.77                               | 9.8%                    | 4.14                      | 3.99                     | 20                  | 3                           | 12                      | 1.2                                 | 3.2          | 6M16        | 25.2       | 3.1         |
| Modern Paint Industries              | IMPI     | -                         | Suspend/ISC                        | 1.25                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                   | 8.8          | 9M15        | -          | 2.3         |
| National Chemical Industries         | INCP     | 0.60                      | 0.61                               | 0.60                               | 1.7%                    | 0.61                      | 0.60                     | 8                   | 17                          | 10                      | 3.0                                 | 7.1          | 9M16        | -          | 1.8         |
| Ready Made Clothes                   | IRMC     | -                         | no trade                           | 12.50                              | -                       | -                         | -                        | -                   | -                           | -                       | 0.7                                 | 15.2         | 9M16        | -          | 11.8        |
| The Light Industries                 | ITLI     | -                         | Suspend/ISC                        | 0.31                               | -                       | -                         | -                        | -                   | -                           | -                       | 1.2                                 | 4.0          | 3M16        | -          | -           |
| Industry Sector Total                |          |                           |                                    |                                    |                         |                           |                          | 130                 | 123                         | 142                     |                                     | 370.4        |             |            |             |
| <b>Hotels &amp; Tourism Sector</b>   |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                     |              |             |            |             |
| Ashour Hotel(NR)                     | HASH     | 7.00                      | 7.00                               | 7.20                               | -2.8%                   | 7.00                      | 7.00                     | 2                   | 0                           | 0                       | 1.3                                 | 2.0          | 3M14        | 6.0        | 11.8        |
| Baghdad Hotel                        | HBAG     | 10.35                     | 10.35                              | 10.35                              | 0.0%                    | 10.35                     | 10.35                    | 1                   | 0                           | 1                       | 2.9                                 | 30.4         | 9M16        | 26.8       | 6.6         |
| Babylon Hotel                        | HBAY     | 35.00                     | 35.00                              | 35.00                              | 0.0%                    | 35.00                     | 35.00                    | 3                   | 0                           | 9                       | 9.6                                 | 53.4         | 9M16        | 179.9      | 51.0        |
| Ishtar Hotels                        | HISH     | 14.50                     | 14.50                              | 14.10                              | 2.8%                    | 14.50                     | 14.50                    | 2                   | 0                           | 2                       | 9.2                                 | 38.7         | 9M16        | 41.9       | 5.2         |
| Karbala Hotels                       | HKAR     | -                         | no trade                           | 1.50                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.1                                 | 5.7          | 6M16        | -          | 1.3         |
| Mansour Hotel                        | HMAN     | 20.00                     | 19.00                              | 20.00                              | -5.0%                   | 20.00                     | 19.00                    | 2                   | 0                           | 1                       | 5.9                                 | 42.4         | 9M16        | 147.4      | 24.8        |
| National for Tourist Invest.         | HNTI     | 9.00                      | 9.00                               | 9.00                               | 0.0%                    | 9.00                      | 9.00                     | 7                   | 0                           | 4                       | 2.3                                 | 43.0         | 9M16        | 94.6       | 5.2         |
| Palestine Hotel                      | HPAL     | -                         | no trade                           | 16.10                              | -                       | -                         | -                        | -                   | -                           | -                       | 14.4                                | 54.9         | 9M16        | -          | 10.6        |
| Al-Sadeer Hotel                      | HSAD     | 18.75                     | 18.75                              | 18.25                              | 2.7%                    | 18.75                     | 18.75                    | 1                   | 0                           | 0                       | 0.9                                 | 17.7         | 9M16        | -          | 23.9        |
| Mosul Dam Tourist Village(NR)        | HTVM     | -                         | no trade                           | 6.00                               | -                       | -                         | -                        | -                   | -                           | -                       | 1.2                                 | 1.1          | 9M15        | -          | -           |
| Hotel&Tourism Sector Total           |          |                           |                                    |                                    |                         |                           |                          | 18                  | 1                           | 17                      |                                     | 289.4        |             |            |             |

Source: Iraq Stock Exchange

### Performance of Traded Shares

| Company Names                      | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avrg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|-------------------------------------|-------------|-------------|------------|-------------|
| <b>Services Sector</b>             |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                     |             |             |            |             |
| Al-Ameen Estate Inv.(NR)           | SAEI     | -                         | no trade                           | 0.45                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                   | 2.4         | 6M16        | -          | 0.5         |
| AL-Badia for General Trans         | SBAG     | -                         | Suspend/ISC                        | 0.60                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.0                                 | 1.0         | 9M16        | -          | 0.4         |
| Baghdad Passengers Transport       | SBPT     | -                         | no trade                           | 13.00                              | -                       | -                         | -                        | -                   | -                           | -                       | 2.0                                 | 9.9         | 9M16        | 9.5        | 3.7         |
| Iraqi for General Transp.***       | SIGT     | -                         | Suspend/ISC                        | 1.64                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                   | 4.9         | 6M15        | -          | -           |
| Iraqi Land Transport               | SILT     | 1.11                      | 1.13                               | 1.10                               | 2.7%                    | 1.13                      | 1.11                     | 36                  | 23                          | 25                      | 9.9                                 | 12.1        | 6M16        | -          | 1.0         |
| Kharkh Tour Amusement City         | SKTA     | 5.50                      | 5.50                               | 5.53                               | -0.5%                   | 5.50                      | 5.50                     | 3                   | 0                           | 1                       | 17.8                                | 4.2         | 9M16        | -          | 4.5         |
| Al-Mosul for Funfairs              | SMOF     | -                         | Suspend/ISC                        | 14.52                              | -                       | -                         | -                        | -                   | -                           | -                       | -                                   | 4.4         | 3M14        | 5.0        | 2.5         |
| Mamoura Real-estate Inv.           | SMRI     | -                         | no trade                           | 2.18                               | -                       | -                         | -                        | -                   | -                           | -                       | 18.7                                | 32.0        | 9M16        | 87.6       | 2.1         |
| AL-Nukhba for Construction         | SNUC     | 0.40                      | 0.41                               | 0.40                               | 2.5%                    | 0.41                      | 0.40                     | 3                   | 2                           | 1                       | 0.6                                 | 0.6         | 9M16        | -          | 0.3         |
| Services Sector Total              |          |                           |                                    |                                    |                         |                           |                          | 42                  | 24                          | 27                      |                                     | 71.5        |             |            |             |
| <b>Agriculture Sector</b>          |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                     |             |             |            |             |
| Al-Ahlyia for Agricultural Prod.   | AAHP     | -                         | no trade                           | 1.30                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.1                                 | 0.6         | 6M16        | -          | 3.1         |
| Iraqi Agr. Prod. Mark. Meat        | AIPM     | 3.45                      | 3.40                               | 3.40                               | 0.0%                    | 3.45                      | 3.40                     | 5                   | 1                           | 3                       | 1.2                                 | 13.0        | 6M16        | 127.4      | 2.4         |
| Iraqi Agricultural Products        | AIRP     | 7.50                      | 7.40                               | 7.40                               | 0.0%                    | 7.50                      | 7.40                     | 2                   | 0                           | 1                       | 0.0                                 | 2.0         | 9M16        | 7.3        | 1.0         |
| Iraqi for Seed Production          | AISP     | 5.69                      | 5.79                               | 5.60                               | 3.4%                    | 5.85                      | 5.65                     | 47                  | 7                           | 42                      | 15.6                                | 33.1        | 3M16        | 4.0        | 1.7         |
| Modern Animal & Agr. Production    | AMAP     | 0.50                      | 0.50                               | 0.50                               | 0.0%                    | 0.50                      | 0.50                     | 3                   | 2                           | 1                       | 0.2                                 | 1.6         | 9M16        | -          | 0.5         |
| Middle East for Prod.- Fish        | AMEF     | -                         | no trade                           | 7.00                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.0                                 | 1.6         | FY15        | 15.8       | 1.2         |
| Agriculture Sector Total           |          |                           |                                    |                                    |                         |                           |                          | 57                  | 10                          | 47                      |                                     | 51.9        |             |            |             |
| <b>Insurance Sector</b>            |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                     |             |             |            |             |
| AHliya For Insurance               | NAHF     | 0.38                      | 0.38                               | 0.38                               | 0.0%                    | 0.38                      | 0.38                     | 1                   | 2                           | 1                       | 0.0                                 | 0.7         | 9M16        | -          | 0.3         |
| Al-Ameen for Insurance             | NAME     | 0.52                      | 0.52                               | 0.51                               | 2.0%                    | 0.52                      | 0.52                     | 4                   | 5                           | 3                       | 0.4                                 | 2.0         | 9M16        | 12.7       | 0.6         |
| Dar Al-Salam for Insurance         | NDSA     | -                         | no trade                           | 0.81                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                   | 2.2         | 9M16        | -          | 0.6         |
| Gulf Insurance&Reinsurance***      | NGIR     | -                         | no trade                           | 0.47                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.4                                 | 1.8         | 9M16        | 160.3      | 1.2         |
| Al-Hamraa for Insurance (NR)       | NHAM     | -                         | no trade                           | 0.42                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.0                                 | 1.6         | 9M16        | 4.0        | 0.3         |
| Insurance Sector Total             |          |                           |                                    |                                    |                         |                           |                          | 5                   | 7                           | 3                       |                                     | 8.3         |             |            |             |
| <b>Investment Sector</b>           |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                     |             |             |            |             |
| Al-Ameen Financial Inv. (NR)       | VAMF     | -                         | no trade                           | 1.65                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.0                                 | 1.3         | 9M16        | -          | 2.5         |
| AL- Batek Investment(NR)           | VBAT     | -                         | no trade                           | 0.72                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.0                                 | 0.5         | 9M16        | -          | 0.5         |
| Al-Khair for Financial Inv. (NR)   | VKHF     | -                         | no trade                           | 0.20                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                   | 1.1         | 6M16        | -          | 0.2         |
| Bain Al-Nahrain Financial Inv.(NR) | VMES     | -                         | no trade                           | 1.00                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                   | 0.8         | 9M16        | -          | 0.0         |
| AL-Wiaam for Financial Inv.        | VWIF     | -                         | no trade                           | 0.89                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                   | 1.4         | 9M16        | -          | 1.1         |
| Al-Zawraa for Financial Inv.       | VZAF     | -                         | no trade                           | 0.40                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.0                                 | 0.4         | 9M16        | -          | 0.4         |
| Investment Sector Total            |          |                           |                                    |                                    |                         |                           |                          | -                   | -                           | -                       |                                     | 5.4         |             |            |             |

Source: Iraq Stock Exchange

## Performance of Traded Shares

| Company Names                        | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn)/d | Avrg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|--------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|------------------------|-------------------------------------|-------------|-------------|------------|-------------|
| Money Transfer Sector                |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                        |                                     |             |             |            |             |
| Al-Harir for Money Transfer(NR)      | MTAH     | -                         | no trade                           |                                    | -                       | -                         | -                        | -                   | -                           | -                      | -                                   | -           | 9M16        | -          | -           |
| Al-Taif Money Transfer(NR)           | MTAI     | -                         | no trade                           | 2.55                               | -                       | -                         | -                        | -                   | -                           | -                      | -                                   | 74.0        | 6M16        | 143.8      | 2.1         |
| Al Muhej Money Transfer(NR)          | MTAM     | -                         | Suspend/ISC                        |                                    | -                       | -                         | -                        | -                   | -                           | -                      | -                                   | -           | 6M16        | -          | -           |
| Al-Manafaa Co. for Money Trans.(NR)  | MTMA     | -                         | no trade                           |                                    | -                       | -                         | -                        | -                   | -                           | -                      | -                                   | -           | 9M16        | -          | -           |
| Mouta for Remittance(NR)             | MTMO     | -                         | no trade                           |                                    | -                       | -                         | -                        | -                   | -                           | -                      | -                                   | -           | 9M16        | -          | -           |
| Al-Maraj Al-Alamiya for Money T.(NR) | MTMR     | -                         | no trade                           |                                    | -                       | -                         | -                        | -                   | -                           | -                      | -                                   | -           | 9M16        | -          | -           |
| Al Nibal Al Arabya for Money T. (NR) | MTNI     | -                         | no trade                           | 1.00                               | -                       | -                         | -                        | -                   | -                           | -                      | -                                   | 34.4        | 9M16        | -          | 1.0         |
| Alnoor for Money Transfer (NR)       | MTNN     | -                         | no trade                           |                                    | -                       | -                         | -                        | -                   | -                           | -                      | -                                   | -           | 9M16        | -          | -           |
| Nobles for Money Transfer(NR)        | MTNO     | -                         | no trade                           |                                    | -                       | -                         | -                        | -                   | -                           | -                      | -                                   | -           | 9M16        | -          | -           |
| Al-Rabita Al-Maliya Co.(NR)          | MTRA     | -                         | no trade                           |                                    | -                       | -                         | -                        | -                   | -                           | -                      | -                                   | -           | 9M16        | -          | -           |
| Al-Waael for Money Transfer(NR)      | MTWA     | -                         | Suspend/ISC                        |                                    | -                       | -                         | -                        | -                   | -                           | -                      | -                                   | -           | FY15        | -          | -           |
| Money Transfer Sector Total          |          |                           |                                    |                                    |                         |                           |                          | -                   | -                           | -                      |                                     | 108.3       |             |            |             |
| Grand Total                          |          |                           |                                    |                                    |                         |                           |                          | 502                 | 1,470                       | 961                    |                                     | 8,828.8     |             |            |             |

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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(Arranger of the deal: Rabee Securities (RS))



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(Arranger of the deal: Rabee Securities (RS))



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