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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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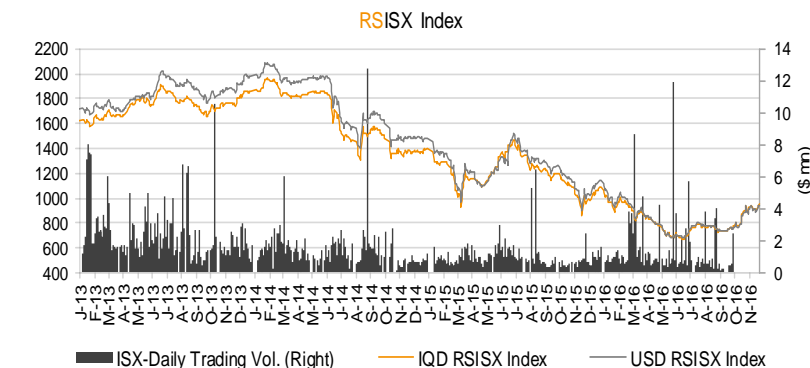
Daily Bulletin / Thursday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1310)

Daily Value Traded

IQD2,999,834,000



The RSISX Performance

| | Close | Change (d/d) | Change (YTD) |
|------------------|-------|--------------|--------------|
| IQD RSISX | 952 | 0.2% | -12.7% |
| USD RSISX | 943 | 0.2% | -17.7% |

News from Iraq

Politics

- Turkish President Recep Tayyip Erdogan said on Wednesday that his country could provide the Kurdistan Region with financial assistance in the future, during a restricted meeting with the KRG Prime Minister Nechirvan Barzani. The official website of the Kurdistan Regional Government (KRG) reported that both Barzani and Erdogan were in agreement in regards to forging stronger ties between the region and Turkey. (NRT tv)
- Iraqi Kurdish and Shi'ite forces agreed to coordinate movements after cutting off Mosul from the rest of the territory held by ISIS in western Iraq and Syria in support of a U.S.-backed offensive to capture the city. U.S. and Iraqi officials said on Thursday. (Reuters)

Economics

- Iraqi Prime Minister, Haidar al-Abadi, expressed commitment on Wednesday to abide by some of OPEC's planned mandate to cut excess oil output, saying his country was willing to "shoulder responsibility." (NRT tv)
- Iraqi oil minister Jabar Ali al-Luaibi has met with the Middle East head of PetroChina, Mr. Shaw Jian Vying, and his entourage. They discussed cooperation and development of the oil industry in Iraq. They also reviewed the new plans to raise the production and invest in gas at Halfaya oil field in Maysan governorate. (Iraq Business News)

ISX, ISC and CBI Announcements

- A cross transaction occurred on 3bn shares of Trans Iraq Bank for Investment (BTRI) today (Nov. 24, 2016), which represents 1.1% of BTRI capital. The seller was Raheeq Amwaj Al-Shahad Company for public trade and the buyer was Muayid Ali Hasan.
- Baghdad Soft Drinks (IBSD) will hold a GA with Yanabee Al-Zawraa Company (Aquafina) on Dec. 26, 2016 to approve the new, amended article of association prepared by the two companies for merger.
- Credit Bank of Iraq (BROI) held its AGM* today (Nov. 24, 2016). In the meeting, BROI discussed and approved 2015 annual financial results.
- Mosul Bank for Development and Investment (BMFI) was fined IQD1mn for not notifying the ISX about the company AGM two weeks earlier.

*Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally three days before the General Assembly Meetings.

24 November 2016

Best and Worst Performers

| Best Performers | Code | Closing Price(IQD) | % Chg. | Trading Vol. (\$'000)/d |
|---------------------------|------|--------------------|--------|-------------------------|
| Mosul Dam Tourist Village | HTVM | 6.850 | 9.6% | 15.2 |
| Ready Made Clothes | IRMC | 12.000 | 6.7% | 1.8 |
| Dijlah & Furat Bank | BDFD | 0.200 | 5.3% | 0.0 |
| Ashour Hotel | HASH | 8.290 | 4.0% | 14.4 |
| Baghdad Soft Drinks | IBSD | 2.550 | 2.8% | 62.9 |

| Worst Performers | Code | Closing Price(IQD) | % Chg. | Trading Vol. (\$'000)/d |
|-------------------------|------|--------------------|--------|-------------------------|
| Mosul Bank | BMFI | 0.530 | -5.4% | 194.9 |
| Babylon Bank | BBAY | 0.340 | -2.9% | 54.5 |
| Al-Mansour Pharma. Ind. | IMAP | 0.690 | -2.8% | 22.1 |
| Al-Hilal Industries | IHLI | 0.360 | -2.7% | 17.3 |
| Modern Sewing | IMOS | 4.100 | -2.4% | 1.4 |

| Top 5 Trading Volume | Code | Trading Vol. (IQDmn)/d | Trading Vol. (\$'000)/d | Share in total T. Volume |
|--------------------------------|------|------------------------|-------------------------|--------------------------|
| Trans Iraq Bank for Investment | BTRI | 2,100.0 | 1,603.1 | 70.0% |
| Mosul Bank | BMFI | 255.3 | 194.9 | 8.5% |
| Gulf Commercial Bank | BGUC | 105.7 | 80.7 | 3.5% |
| Baghdad Soft Drinks | IBSD | 82.4 | 62.9 | 2.7% |
| Babylon Bank | BBAY | 71.4 | 54.5 | 2.4% |

Distribution of Trading Volumes by Sectors

| Sector | Trading Vol. (IQD mn)/d | Trading Vol. ('000 \$)/d | Share in Total Trading Volume (%) |
|-----------------------|-------------------------|--------------------------|-----------------------------------|
| Telecom Sector | 49.8 | 38.0 | 1.7% |
| Banking Sector | 2,649.9 | 2,022.8 | 88.3% |
| Industry Sector | 168.6 | 128.7 | 5.6% |
| Hotels & Tourism Sec. | 58.3 | 44.5 | 1.9% |
| Services Sector | 44.4 | 33.9 | 1.5% |
| Agriculture Sector | 28.9 | 22.1 | 1.0% |
| Insurance Sector | - | - | - |
| Investment Sector | - | - | - |
| Money Transfer sector | - | - | - |
| Total | 2,999.8 | 2,289.9 | 100.0% |

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD952 / \$943 (+0.2%) (-12.7% YTD and -17.7% YTD, respectively)**.

The number of traded shares was **4.3bn** and the trading volume was **IQD3.0bn (\$3.3mn)**.

11 out of **36** traded listed stocks' price increased while the prices of **11** stocks decreased and the price of remaining **14** stocks haven't changed.

Non Iraqis executed 63 transactions in this session:

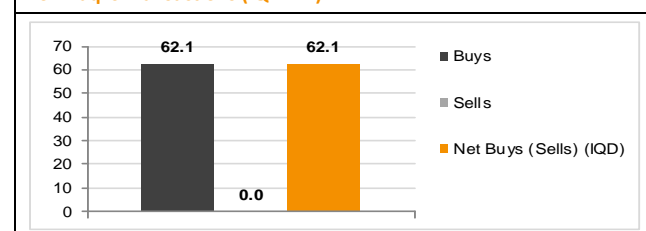
Buy: **63** transactions in **4** companies operating in telecom, industry and banking sectors.

Net buys: **IQD62.1mn (\$47K)**. Share in total trading volume: **1.0%**

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

| Company Names | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avrg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|-------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|-------------------------------------|-------------|-------------|------------|-------------|
| Telecom Sector | | | | | | | | | | | | | | | |
| Asiacell Communications PJSC | TASC | 6.17 | 6.27 | 6.17 | 1.6% | 6.27 | 6.17 | 42 | 8 | 50 | 15.8 | 1,483.7 | 6M16 | 34.4 | 1.0 |
| Al Khatem Telecom Company | TZNI | - | no trade | 3.00 | - | - | - | - | - | - | 0.0 | 4,190.3 | 6M16 | 52.0 | 2.6 |
| Telecom Sector Total | | | | | | | | 42 | 8 | 50 | | 5,674.1 | | | |
| Banking Sector | | | | | | | | | | | | | | | |
| Al-Arabiya Islamic Bank*** (NR) | BAAI | - | no trade | 1.00 | - | - | - | - | - | - | - | 190.8 | 6M16 | - | 2.5 |
| Ashur International Bank | BASH | 0.36 | 0.36 | 0.36 | 0.0% | 0.37 | 0.36 | 11 | 9 | 3 | 1.2 | 68.7 | 9M16 | 31.7 | 0.3 |
| Babylon Bank | BBAY | 0.34 | 0.34 | 0.35 | -2.9% | 0.34 | 0.33 | 22 | 211 | 71 | 9.4 | 64.9 | 9M16 | 10.9 | 0.4 |
| Bank of Baghdad | BBOB | 0.86 | 0.87 | 0.87 | 0.0% | 0.87 | 0.85 | 8 | 42 | 36 | 90.7 | 166.0 | 6M16 | - | 0.8 |
| Commercial Bank of Iraq | BCOI | 0.46 | 0.46 | 0.47 | -2.1% | 0.46 | 0.46 | 9 | 36 | 17 | 27.9 | 87.8 | 6M16 | 18.7 | 0.4 |
| Dijlah & Furat Bank | BDFD | 0.20 | 0.20 | 0.19 | 5.3% | 0.20 | 0.20 | 1 | 0 | 0 | 0.0 | 17.1 | 9M16 | 0.5 | 0.1 |
| Dar Es Salaam Inv. Bank*** | BDSI | - | Suspend/ISC | 0.13 | - | - | - | - | - | - | 6.2 | 24.8 | 9M16 | 9.6 | 0.2 |
| Economy Bank | BEFI | - | Suspend/ISC | 0.72 | - | - | - | - | - | - | - | 137.4 | 3M14 | 23.3 | 0.9 |
| Elaf Islamic Bank | BELF | - | no trade | 0.30 | - | - | - | - | - | - | 0.1 | 57.3 | 9M16 | - | 0.3 |
| Gulf Commercial Bank | BGUC | 0.47 | 0.47 | 0.47 | 0.0% | 0.47 | 0.46 | 28 | 229 | 106 | 63.3 | 107.6 | 9M16 | 62.1 | 0.4 |
| Investment Bank of Iraq | BIBI | 0.60 | 0.60 | 0.60 | 0.0% | 0.60 | 0.60 | 7 | 14 | 8 | 14.7 | 114.5 | 9M16 | 12.6 | 0.5 |
| Iraqi Islamic Bank | BIIB | - | no trade | 0.52 | - | - | - | - | - | - | 0.3 | 99.2 | 9M16 | 13.2 | 0.5 |
| Iraqi Middle East Bank | BIME | 0.41 | 0.41 | 0.41 | 0.0% | 0.41 | 0.41 | 5 | 21 | 9 | 29.2 | 78.2 | 9M16 | 13.9 | 0.4 |
| Iraq Noor Islamic Bank (NR) | BINI | - | no trade | - | - | - | - | - | - | - | - | - | 3M16 | - | - |
| International Islamic Bank (NR) | BINT | - | no trade | - | - | - | - | - | - | - | - | - | 9M16 | - | - |
| Kurdistan Int. Bank | BKUI | - | no trade | 1.26 | - | - | - | - | - | - | 0.8 | 384.7 | 9M16 | 12.1 | 1.0 |
| Mosul Bank | BMFI | 0.55 | 0.53 | 0.56 | -5.4% | 0.55 | 0.52 | 80 | 480 | 255 | 89.1 | 102.2 | 6M16 | - | 0.5 |
| Al-Mansour Bank | BMNS | - | no trade | 0.97 | - | - | - | - | - | - | 17.4 | 185.1 | 9M16 | 14.1 | 0.9 |
| National Islamic Bank | BNAI | - | no trade | 1.05 | - | - | - | - | - | - | 0.0 | 201.2 | 9M16 | 15.8 | 0.9 |
| National Bank of Iraq | BNOI | - | no trade | 0.35 | - | - | - | - | - | - | 0.0 | 66.8 | 9M16 | 7.9 | 0.3 |
| North Bank | BNOR | - | Suspend/ISC | 0.12 | - | - | - | - | - | - | 2.1 | 27.5 | 9M16 | - | 0.1 |
| Credit Bank of Iraq | BROI | - | Suspend/GA | 0.77 | - | - | - | - | - | - | 16.5 | 146.9 | 9M16 | 38.7 | 0.6 |
| Sumer Commercial Bank | BSUC | 0.90 | 0.90 | 0.90 | 0.0% | 0.90 | 0.90 | 4 | 37 | 34 | 54.6 | 171.8 | 9M16 | 62.2 | 0.8 |
| Trans Iraq Bank for Investment (NR) | BTRI | 0.70 | 0.70 | 0.70 | 0.0% | 0.70 | 0.70 | 1 | 3,000 | 2,100 | 50.4 | 141.1 | 9M16 | 28.3 | 0.7 |
| United Bank | BUND | 0.33 | 0.33 | 0.33 | 0.0% | 0.33 | 0.33 | 9 | 33 | 11 | 102.5 | 75.6 | 9M16 | - | 0.3 |
| Union Bank | BUOI | - | no trade | 0.39 | - | - | - | - | - | - | 0.0 | 75.0 | 9M16 | - | 0.4 |
| Zain Al-Iraq Islamic Bank*** (NR) | BZII | - | no trade | - | - | - | - | - | - | - | - | - | 6M16 | - | - |
| Banking Sector Total | | | | | | | | 185 | 4,113 | 2,650 | | 2,601.4 | | | |

Performance of Traded Shares

| Company Names | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avrg. daily trading vol. ('000 \$)* | Mcaph (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|--------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|-------------------------------------|--------------|-------------|------------|-------------|
| Industry Sector | | | | | | | | | | | | | | | |
| Baghdad for Packing Materials | IBPM | - | no trade | 1.60 | - | - | - | - | - | - | 0.5 | 1.3 | 9M16 | - | 1.7 |
| Baghdad Soft Drinks | IBSD | 2.50 | 2.55 | 2.48 | 2.8% | 2.55 | 2.50 | 86 | 33 | 82 | 55.0 | 258.9 | 9M16 | 10.0 | 1.3 |
| Electronic Industries | IELI | - | Suspend/ISC | 1.01 | - | - | - | - | - | - | - | 13.9 | 9M16 | - | 1.2 |
| Fallujah for Construction Mat. | IFCM | - | Suspend/ISC | 1.51 | - | - | - | - | - | - | - | 3.6 | 9M13 | 87.4 | 1.6 |
| Nationality Househ. Furniture(NR) | IHFI | - | Suspend/ISC | 0.90 | - | - | - | - | - | - | - | 0.9 | 3M14 | - | 0.6 |
| Al-Hilal Industries | IHLI | 0.37 | 0.36 | 0.37 | -2.7% | 0.37 | 0.36 | 19 | 62 | 23 | 4.8 | 3.4 | 9M16 | - | - |
| Iraqi for Carton Manufact. & Trading | IICM | 0.41 | 0.41 | 0.41 | 0.0% | 0.41 | 0.41 | 1 | 1 | 0 | 0.5 | 2.4 | 9M16 | - | - |
| Iraqi Date Processing&Mark.*** | IIDP | - | no trade | 1.62 | - | - | - | - | - | - | 2.6 | 34.1 | 9M16 | - | 2.3 |
| Iraqi Engineering Works | IIEW | 0.63 | 0.63 | 0.63 | 0.0% | 0.63 | 0.63 | 1 | 0 | 0 | 0.0 | 0.7 | 6M16 | - | 0.7 |
| Iraqi For Tufted Carpets | IITC | - | no trade | 4.91 | - | - | - | - | - | - | 0.6 | 1.9 | 9M16 | 22.2 | 1.2 |
| Al -Khazir for Construction M. | IKHC | - | no trade | 1.25 | - | - | - | - | - | - | 0.0 | 1.0 | 9M13 | 33.6 | 1.1 |
| AL- Kindi of Veterinary Vac. | IKLV | 0.73 | 0.75 | 0.76 | -1.3% | 0.77 | 0.73 | 26 | 19 | 14 | 5.7 | 3.4 | 6M16 | 18.6 | 0.7 |
| Al-Mansour Pharma. Ind. | IMAP | 0.71 | 0.69 | 0.71 | -2.8% | 0.71 | 0.69 | 33 | 42 | 29 | 7.2 | 3.4 | 9M16 | - | 0.6 |
| Modern Chemical Industries(NR) | IMCI | - | no trade | 69.40 | - | - | - | - | - | - | - | 9.5 | 6M16 | 137.8 | 2.4 |
| Modern Construction Mat.(NR) | IMCM | - | Suspend/ISC | 0.47 | - | - | - | - | - | - | - | 1.9 | 9M13 | - | 0.5 |
| Metallic Ind. and Bicycles | IMIB | - | Suspend/ISC | 0.50 | - | - | - | - | - | - | - | 2.9 | 6M16 | - | - |
| Modern Sewing | IMOS | 4.11 | 4.10 | 4.20 | -2.4% | 4.11 | 4.10 | 6 | 0 | 2 | 1.4 | 3.1 | 6M16 | 25.0 | 3.1 |
| Modern Paint Industries | IMPI | - | Suspend/ISC | 1.25 | - | - | - | - | - | - | - | 8.8 | 9M15 | - | 2.3 |
| National Chemical Industries | INCP | 0.61 | 0.62 | 0.61 | 1.6% | 0.62 | 0.61 | 8 | 26 | 16 | 3.2 | 7.2 | 9M16 | - | 1.8 |
| Ready Made Clothes | IRMC | 11.00 | 12.00 | 11.25 | 6.7% | 12.00 | 11.00 | 5 | 0 | 2 | 0.8 | 14.6 | 9M16 | - | 11.3 |
| The Light Industries | ITLI | - | Suspend/ISC | 0.31 | - | - | - | - | - | - | 1.1 | 4.0 | 3M16 | - | - |
| Industry Sector Total | | | | | | | | 185 | 182 | 169 | | 380.9 | | | |
| Hotels & Tourism Sector | | | | | | | | | | | | | | | |
| Ashour Hotel(NR) | HASH | 7.95 | 8.29 | 7.97 | 4.0% | 8.29 | 7.95 | 33 | 2 | 19 | 1.3 | 2.4 | 3M14 | 7.1 | 14.0 |
| Baghdad Hotel | HBAG | 10.50 | 10.50 | 10.50 | 0.0% | 10.50 | 10.50 | 1 | 0 | 5 | 3.0 | 30.8 | 9M16 | 27.2 | 6.7 |
| Babylon Hotel | HBAY | 35.00 | 35.00 | 35.00 | 0.0% | 35.00 | 35.00 | 3 | 0 | 5 | 9.4 | 53.4 | 9M16 | 179.9 | 51.0 |
| Ishtar Hotels | HISH | 14.35 | 14.30 | 14.40 | -0.7% | 14.35 | 14.30 | 6 | 0 | 6 | 8.6 | 38.2 | 9M16 | 41.3 | 5.1 |
| Karbala Hotels | HKAR | - | no trade | 1.50 | - | - | - | - | - | - | 0.1 | 5.7 | 9M16 | - | 1.3 |
| Mansour Hotel | HMAN | - | no trade | 19.00 | - | - | - | - | - | - | 5.9 | 42.4 | 9M16 | 147.4 | 24.8 |
| National for Tourist Invest. | HNTI | 9.20 | 9.20 | 9.30 | -1.1% | 9.20 | 9.20 | 4 | 0 | 4 | 2.4 | 43.9 | 9M16 | 96.7 | 5.4 |
| Palestine Hotel | HPAL | - | no trade | 16.00 | - | - | - | - | - | - | 14.3 | 54.6 | 9M16 | - | 10.5 |
| Al-Sadeer Hotel | HSAD | - | no trade | 18.50 | - | - | - | - | - | - | 0.9 | 17.5 | 9M16 | - | 23.6 |
| Mosul Dam Tourist Village(NR) | HTVM | 6.45 | 6.85 | 6.25 | 9.6% | 6.85 | 6.45 | 27 | 3 | 20 | 1.3 | 1.3 | 9M15 | - | - |
| Hotel&Tourism Sector Total | | | | | | | | 74 | 7 | 58 | | 290.2 | | | |

Source: Iraq Stock Exchange

Performance of Traded Shares

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|------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|-------------------------------------|-------------|-------------|------------|-------------|
| Services Sector | | | | | | | | | | | | | | | |
| Al-Ameen Estate Inv.(NR) | SAEI | - | no trade | 0.45 | - | - | - | - | - | - | - | 2.4 | 6M16 | - | 0.5 |
| AL-Badia for General Trans | SBAG | - | Suspend/ISC | 0.60 | - | - | - | - | - | - | 0.0 | 1.0 | 9M16 | - | 0.4 |
| Baghdad Passengers Transport | SBPT | 12.91 | 12.91 | 12.88 | 0.2% | 12.91 | 12.90 | 3 | 0 | 2 | 2.1 | 9.9 | 9M16 | 9.4 | 3.7 |
| Iraqi for General Transp.*** | SIGT | - | Suspend/ISC | 1.64 | - | - | - | - | - | - | - | 4.9 | 6M15 | - | - |
| Iraqi Land Transport | SILT | 1.13 | 1.10 | 1.12 | -1.8% | 1.13 | 1.10 | 16 | 16 | 18 | 10.2 | 11.8 | 6M16 | - | 1.0 |
| Kharkh Tour Amusement City | SKTA | 5.57 | 5.55 | 5.50 | 0.9% | 5.58 | 5.50 | 10 | 4 | 21 | 17.8 | 4.2 | 9M16 | - | 4.5 |
| Al-Mosul for Funfairs | SMOF | - | Suspend/ISC | 14.52 | - | - | - | - | - | - | - | 4.4 | 3M14 | 5.0 | 2.5 |
| Mamoura Real-estate Inv. | SMRI | 2.15 | 2.15 | 2.15 | 0.0% | 2.15 | 2.15 | 5 | 2 | 4 | 18.5 | 31.5 | 9M16 | 86.4 | 2.1 |
| AL-Nukhba for Construction | SNUC | 0.41 | 0.41 | 0.41 | 0.0% | 0.41 | 0.41 | 1 | 0 | 0 | 0.6 | 0.6 | 9M16 | - | 0.3 |
| Services Sector Total | | | | | | | | 35 | 22 | 44 | | 70.7 | | | |
| Agriculture Sector | | | | | | | | | | | | | | | |
| Al-Ahlyia for Agricultural Prod. | AAHP | - | no trade | 1.24 | - | - | - | - | - | - | 0.1 | 0.5 | 6M16 | - | 3.0 |
| Iraqi Agr. Prod. Mark. Meat | AIPM | 3.53 | 3.59 | 3.63 | -1.1% | 3.59 | 3.52 | 4 | 0 | 2 | 1.3 | 13.7 | 6M16 | 134.6 | 2.5 |
| Iraqi Agricultural Products | AIRP | 7.50 | 7.50 | 7.40 | 1.4% | 7.50 | 7.50 | 1 | 0 | 1 | 0.0 | 2.1 | 9M16 | 7.4 | 1.0 |
| Iraqi for Seed Production | AISP | 5.79 | 5.80 | 5.79 | 0.2% | 5.81 | 5.78 | 39 | 5 | 27 | 15.8 | 33.2 | 3M16 | 4.0 | 1.7 |
| Modern Animal & Agr. Production | AMAP | - | no trade | 0.51 | - | - | - | - | - | - | 0.1 | 1.6 | 9M16 | - | 0.5 |
| Middle East for Prod.- Fish | AMEF | - | no trade | 7.00 | - | - | - | - | - | - | 0.0 | 1.6 | FY15 | 15.8 | 1.2 |
| Agriculture Sector Total | | | | | | | | 44 | 5 | 29 | | 52.7 | | | |
| Insurance Sector | | | | | | | | | | | | | | | |
| AHliya For Insurance | NAHF | - | Suspend/GA | 0.40 | - | - | - | - | - | - | 0.0 | 0.8 | 9M16 | - | 0.3 |
| Al-Ameen for Insurance | NAME | - | no trade | 0.52 | - | - | - | - | - | - | 0.4 | 2.0 | 9M16 | 12.7 | 0.6 |
| Dar Al-Salam for Insurance | NDSA | - | no trade | 0.81 | - | - | - | - | - | - | - | 2.2 | 9M16 | - | 0.6 |
| Gulf Insurance&Reinsurance*** | NGIR | - | no trade | 0.47 | - | - | - | - | - | - | 0.4 | 1.8 | 9M16 | 160.3 | 1.2 |
| Al-Hamraa for Insurance (NR) | NHAM | - | no trade | 0.42 | - | - | - | - | - | - | 0.0 | 1.6 | 9M16 | 4.0 | 0.3 |
| Insurance Sector Total | | | | | | | | - | - | - | | 8.3 | | | |
| Investment Sector | | | | | | | | | | | | | | | |
| Al-Ameen Financial Inv. (NR) | VAMF | - | no trade | 1.65 | - | - | - | - | - | - | 0.0 | 1.3 | 9M16 | - | 2.5 |
| AL- Batek Investment(NR) | VBAT | - | no trade | 0.72 | - | - | - | - | - | - | 0.0 | 0.5 | 9M16 | - | 0.5 |
| Al-Khair for Financial Inv. (NR) | VKHF | - | no trade | 0.20 | - | - | - | - | - | - | - | 1.1 | 6M16 | - | 0.2 |
| Bain Al-Nahrain Financial Inv.(NR) | VMES | - | no trade | 1.00 | - | - | - | - | - | - | - | 0.8 | 9M16 | - | 0.0 |
| AL-Wiaam for Financial Inv. | VWIF | - | no trade | 0.89 | - | - | - | - | - | - | - | 1.4 | 9M16 | - | 1.1 |
| Al-Zawraa for Financial Inv. | VZAF | - | no trade | 0.40 | - | - | - | - | - | - | 0.0 | 0.4 | 9M16 | - | 0.4 |
| Investment Sector Total | | | | | | | | - | - | - | | 5.4 | | | |

Source: Iraq Stock Exchange

Performance of Traded Shares

| Company Names | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn)/d | Avrg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|--------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|------------------------|-------------------------------------|-------------|-------------|------------|-------------|
| Money Transfer Sector | | | | | | | | | | | | | | | |
| Al-Harir for Money Transfer(NR) | MTAH | - | no trade | | - | - | - | - | - | - | - | - | 9M16 | - | - |
| Al-Taif Money Transfer(NR) | MTAI | - | no trade | 2.55 | - | - | - | - | - | - | - | 74.0 | 6M16 | 143.8 | 2.1 |
| Al Muhej Money Transfer(NR) | MTAM | - | Suspend/ISC | | - | - | - | - | - | - | - | - | 6M16 | - | - |
| Al-Manafaa Co. for Money Trans.(NR) | MTMA | - | no trade | | - | - | - | - | - | - | - | - | 9M16 | - | - |
| Mouta for Remittance(NR) | MTMO | - | no trade | | - | - | - | - | - | - | - | - | 9M16 | - | - |
| Al-Maraj Al-Alamiya for Money T.(NR) | MTMR | - | no trade | | - | - | - | - | - | - | - | - | 9M16 | - | - |
| Al Nibal Al Arabya for Money T. (NR) | MTNI | - | Suspend/GA | 1.00 | - | - | - | - | - | - | - | 34.4 | 9M16 | - | 1.0 |
| Alnoor for Money Transfer (NR) | MTNN | - | no trade | | - | - | - | - | - | - | - | - | 9M16 | - | - |
| Nobles for Money Transfer(NR) | MTNO | - | no trade | | - | - | - | - | - | - | - | - | 9M16 | - | - |
| Al-Rabita Al-Maliya Co.(NR) | MTRA | - | no trade | | - | - | - | - | - | - | - | - | 9M16 | - | - |
| Al-Waael for Money Transfer(NR) | MTWA | - | Suspend/ISC | | - | - | - | - | - | - | - | - | FY15 | - | - |
| Money Transfer Sector Total | | | | | | | | - | - | - | | 108.3 | | | |
| Grand Total | | | | | | | | 565 | 4,337 | 3,000 | | 9,192.1 | | | |

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFinance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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