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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD35,464,946,000

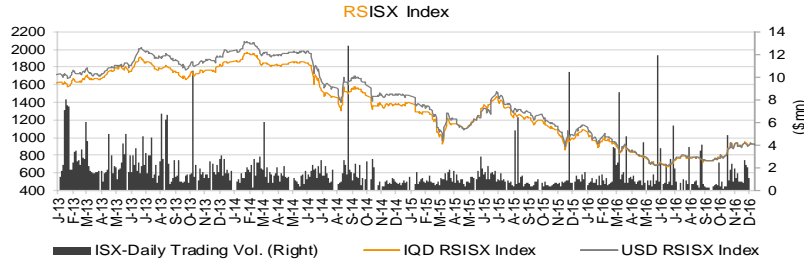


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

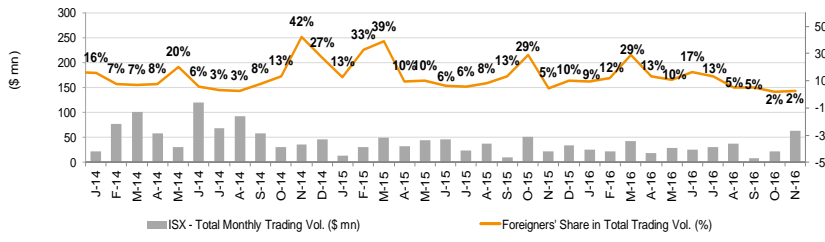


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
TASC	5.990	19.6%
BIIB	0.600	17.6%
SNUC	0.440	12.8%
NAME	0.590	9.3%
HKAR	1.590	6.0%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
BMFI	0.530	-8.6%
BDFD	0.270	-3.6%
IRMC	11.000	-3.5%
HNTI	8.500	-3.4%
SBAG	0.900	-3.2%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg./w	Chg./YTD
RSISX IND-IQD	936	0.7%	-14.2%
EGYPT	11,320	0.2%	61.6%
KUWAIT	5,668	1.4%	1.0%
SAUDI	7,091	-0.4%	2.6%
MUSCAT	5,729	1.1%	6.0%
QATAR	10,224	1.7%	-2.0%
DUBAI	3,554	-0.1%	12.8%
ABUDHABI	4,463	-1.2%	3.6%
BAHRAIN	1,189	-0.3%	-2.2%
TURKEY	77,589	2.5%	8.2%
IRAN	80,915	-0.5%	31.2%

Table (1.5): Top 5 Traded Vol. - w

Code	Price	Trad.Vol./w
	IQD	IQDbn \$mn
BTRI	0.700	19.3 14.6
TASC	5.990	6.5 4.9
HPAL	17.590	3.0 2.2
HISH	14.400	2.9 2.2
BMFI	0.530	0.9 0.7

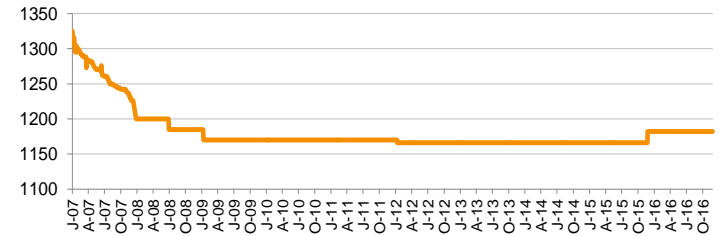
In the last session of the week (Thursday), 45 companies were able to trade and 17 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1182 to the dollar, while exchange rate of Iraqi Dinar realized at 1320 as end of the week. Volumes for the week reached IQD35.5bn (\$26.9mn) and the numbers of shares traded reached 33.6bn.

Foreigners executed total 195 buying transactions this week amounted at IQD693mn (\$526K) while their share in total trading volume was 1.0%.

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1182)



News from Iraq

Politics

- There are only six districts left to announce full Iraqi security control over the eastern section of Mosul, the army's Counter Terrorism Service said, noting that 50 ISIS militants were killed in operations over the past few days. (ABNA24)
- A military official from the Iraqi Popular Mobilization Units announced on Thursday that Iraqi forces have driven out the terrorists out of the villages as part of the fifth phase of the Nineveh liberation operation during the course of three days. (Press tv)

Economics

- IMF published in its website on Dec. 13, 2016 the first review of the three-year stand-by arrangement and financing assurances review, requests for waivers of nonobservance and applicability of performance criteria, modification of performance criteria and rephrasing of the arrangement – press release and statement by the executive director for Iraq which were dated back on Dec. 5, 2016 and staff report which was dated back on Nov. 21, 2016.
- The Kurdistan Region's Ministry of Natural Resources (MNR) exported more than 587K bpd to Ceyhan Port in the month of November, generating nearly \$568mn. The Kurdistan Region's MNR released a report on Wednesday announcing the KRG exported 17,629,368 barrels to Ceyhan and gave 1,923,065 barrels to the refineries of Kalak and Bazian in November. (NRT tv)
- Iraqi oil minister Jabar Ali al-Luaibi met with Frank Baker, the British ambassador in Baghdad and discussed relations between the two countries in the oil and gas industry. The Minister confirmed the necessity of strengthening relations between the countries and invited British oil companies to invest in projects which will be announced by the Ministry. (Iraq Bus. N.)

ISX, ISC & CBI Announcements

- Baghdad Soft Drinks (IBSD) will hold a GA with Yanabee Al-Zawraa Company (Aquaflina) on Dec. 26, 2016 to approve the new amended article of association prepared by the two companies for merger. ISX will suspend trading of IBSD starting on Dec. 20 2016.
- Al-Wiaam for Financial Investment (VWIF) will hold AGM* on Dec. 22, 2016 to discuss and approve 2015 annual financial results.
- Mansour Hotel (HMAN) will hold AGM* on Dec. 19, 2016 to discuss and approve 2015 annual financial results. ISX suspended trading of HMAN starting on Dec. 14, 2016.
- Two cross transactions occurred on 27.5bn shares of Trans Iraq Bank for Investment (BTRI) on Dec. 13 and Dec 15, 2016, which represent 10.4% of BTRI capital.
- A cross transaction occurred on 1bn shares of Mosul Bank for Development and Investment (BMFI) on Dec. 15, 2016, which represents 0.4% of BMFI capital.
- A cross transaction occurred on 400mn shares of Kurdistan International Bank (BKUI) on Dec. 15, 2016, which represents 0.1% of BKUI capital.
- Iraqi for Tufted Carpets (IITC) calls its shareholders to collect their 35% dividend of 2015 (IQD0.35 dividend per share, 6.9% dividend yield) starting on Dec. 18, 2016.
- ISX started to auction 1.1bn shares of TASC owned by North Bank (BNOR) on Dec. 14, 2016.
- A cross transaction occurred on 193.5mn shares of Ishtar Hotel (HISH) on Dec. 14, 2016, which represents 5.5% of HISH capital.
- A cross transaction occurred on 165.8mn shares of Palestine Hotel (HPAL) on Dec. 14, 2016, which represents 3.7% of HPAL capital.
- A cross transaction occurred on 8.1mn shares of Iraqi Date Processing and Marketing (IIDP) on Dec. 14, 2016, which represents 0.03% of IIDP capital.
- Al-Khatem Telecoms (TZNI) held a GA on Dec. 14, 2016 to discuss electing the BoD.

Table (2.0): Dividend Distributions by ISX Listed Companies (2014-2015-2016)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.034	2.3%
Iraqi Agricultural Products	AIRP	11-Jul-16	7.70	0.250	3.2%
		11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	25-Sep-16	6.05	0.750	12.4%
		29-Mar-15	8.30	0.600	7.2%
		6-Mar-14	8.25	0.500	6.1%
Middle East for Prod.- Fish	AMEF	25-Aug-16	7.10	0.200	2.8%
		8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.050	5.9%
Bank of Baghdad	BBOB	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	2-Dec-15	0.45	0.033	7.3%
		29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	22-Aug-16	0.39	0.010	2.6%
		25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	27-Aug-15	0.81	0.080	9.9%
		27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	24-Jul-16	0.45	0.060	13.3%
		3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	18-Jul-16	0.41	0.010	2.3%
		10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	3-Mar-16	0.87	0.060	6.9%
		15-Mar-15	0.86	0.050	5.8%
		17-Feb-14	1.85	0.060	3.2%
National Islami Bank	BNAI	7-Aug-16	1.15	0.100	8.7%
		22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.040	5.2%
Trans Iraq Bank for Investment	BTRI	14-Mar-16	0.70	0.030	4.3%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
		10-Dec-14	0.77	0.090	11.7%
Baghdad Hotel	HBAG	10-Sep-15	7.65	0.100	1.3%
National for Tourist Invest.	HNTI	4-Jul-16	8.51	0.060	0.7%
		4-Sep-14	21.00	0.166	0.8%
Palastine Hotel	HPAL	13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	12-Jun-16	1.97	0.100	5.1%
		11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	20-Oct-16	5.10	0.350	6.9%
		2-Jun-15	4.05	0.250	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	26-Sep-16	0.62	0.047	7.6%
		28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	28-Aug-16	70.00	0.600	0.9%
		23-Apr-15	95.00	0.500	0.5%
		12-Jun-14	39.80	0.500	1.3%
Modern Sewing	IMOS	24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	26-Oct-16	13.40	0.800	6.0%
		2-Nov-15	16.80	0.400	2.4%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	15-May-14	19.00	1.500	7.9%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (2.1): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields				
	2013	2014	2015	12 month trailing
Average Dividend Yield (%) of All ISX Stocks	0.7%	1.2%	0.9%	1.4%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.8%	6.4%	5.4%	6.9%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.0%	3.8%	2.5%	2.4%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	7.6%	7.1%	5.9%

Note While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (2.2): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		9M15	9M16	Y/Y Change (%)	9M15	9M16	Y/Y Change (%)
Banking Sector							
Commercial Bank of Iraq	BCOI	6,674,416	6,062,225	-9%	5,295,011	4,735,439	-11%
Industry Sector							
National Met. Ind. and Bicycles	IMIB	-1,302,273	-965,137	-	-1,033,132	-753,906	-
Money Transfer Sector							
Altaif Money Transfer	MTAI	860,559	910,531	6%	682,707	711,251	4%
Average IQD/US\$*					1,261	1,280	2%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

* We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.7): Performance of Traded Shares

Code	Paid-in Capital (IQD mn)	Closing Price (IQD)	Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E				P/BV				Profit Before Tax (IQD mn)				BV (IQD mn)				Note						
								FY13	FY14	FY15	Last*	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	FY12	FY13	FY14		FY15	Last*				
Telecom Sector																														
Asiacell Communications PJSC	TASC	310,000	234.8	5.99	1,856,900	1,406.7	19.6%	-16.3%	6,483,891	6M16	8.6	10.2	41.5	63.7	2.6	1.9	1.2	0.9	662,170	580,505	344,709	53,522	27,860	1,896,231	1,936,712	1,876,403	1,929,873	1,957,733	-	
Al-Khatem Telecom	TZNI	1,829,783	1,386.2	2.85	5,214,881	3,950.7	1.8%	-4.8%	1,247	6M16	-	-	40.1	95.6	-	-	2.5	2.5	-	-	299,659	142,003	31,311	-	2,102,044	2,401,703	2,271,919	2,114,338	-	
Total		2,139,783	1,621		7,071,781	5,357.4			6,485,138										662,170	580,505	644,368	195,525	59,171	1,896,231	4,038,756	4,278,106	4,201,792	4,072,071		
Banking Sector																														
Al-Arabiya Islamic Bank	BAAI	250,000	189.4	1.00	250,000	189.4	-	-	0	6M16	-	-	-	-	-	-	-	2.5	-	-	-	-	-	-	-	-	-	-	101,186	-
Ashur International Bank	BASH	250,000	189.4	0.33	82,500	62.5	-2.9%	-23.3%	8,830	9M16	9.9	24.1	10.0	29.1	0.7	0.9	0.4	0.3	19,796	19,186	13,367	14,425	7,363	170,524	230,926	269,274	270,190	274,576	-	
Babylon Bank	BBAY	250,000	189.4	0.34	85,000	64.4	-	17.2%	64,437	9M16	29.5	14.4	20.3	10.9	0.7	0.4	0.3	0.3	5,877	4,901	5,744	5,328	4,523	111,969	160,932	190,145	244,724	258,808	-	
Bank of Baghdad	BBOB	250,000	189.4	0.88	220,000	166.7	2.3%	-24.8%	445,673	9M16	16.1	13.9	51.2	-	1.8	1.3	1.1	0.8	29,638	38,797	32,847	13,261	19,726	207,253	291,262	292,419	268,488	287,684	-	
Commercial Bank of Iraq	BCOI	250,000	189.4	0.47	117,500	89.0	-	14.6%	30,060	9M16	15.5	17.9	14.1	17.1	0.7	0.6	0.4	0.4	14,310	10,689	10,462	8,109	6,062	143,200	196,579	284,385	274,201	279,850	-	
Dijah & Furat Bank	BDFD	112,000	84.8	0.27	30,240	22.9	-3.6%	5.7%	2,476	9M16	16.8	167.6	0.6	0.7	0.8	1.4	0.2	0.2	8,390	6,440	1,138	54,944	950	115,418	120,638	118,239	166,612	167,562	-	
Dar Es Salaam Inv. Bank***	BDSI	250,000	189.4	0.13	32,500	24.6	-	-51.9%	0	9M16	10.2	11.8	9.3	9.6	1.0	0.8	0.4	0.2	19,158	19,543	13,655	8,511	5,248	127,088	168,881	180,480	189,020	185,975	Suspend/ISC	
Economy Bank	BEFI	250,000	189.4	0.72	180,000	136.4	-	-	0	3M14	33.0	-	-	23.3	0.9	-	-	0.8	32,188	7,385	-	-	5,143	138,692	216,051	-	-	230,938	Suspend/ISC	
Elaf Islamic Bank	BELF	250,000	189.4	0.30	75,000	56.8	-	-25.0%	0	9M16	15.1	25.6	-	-	0.7	0.8	0.4	0.3	12,663	9,317	6,739	418	3,478	133,382	173,248	178,974	254,622	258,191	-	
Gulf Commercial Bank	BGUC	300,000	227.3	0.45	135,000	102.3	-	-10.0%	95,860	9M16	6.1	7.5	15.5	59.5	0.9	0.8	0.5	0.4	36,343	56,027	42,753	13,913	9,616	149,088	303,984	345,974	321,626	330,939	-	
Investment Bank of Iraq	BIBI	250,000	189.4	0.57	142,500	108.0	-1.7%	-16.2%	73,252	9M16	9.0	8.7	9.7	12.0	1.3	0.9	0.6	0.5	3,417	31,540	34,842	20,865	9,176	118,558	186,357	283,749	281,262	281,657	-	
Iraqi Islamic Bank	BIIB	250,000	189.4	0.60	150,000	113.6	17.6%	33.3%	16,762	9M16	9.4	35.8	15.8	15.2	1.1	0.9	0.5	0.6	26,720	33,385	8,547	9,610	7,358	175,494	231,727	263,857	273,434	261,531	-	
Iraqi Middle East Bank	BIME	250,000	189.4	0.40	100,000	75.8	-	-20.1%	63,072	9M16	11.5	41.6	23.5	13.6	1.2	0.5	0.5	0.3	28,588	24,468	4,291	6,621	13,404	187,746	202,780	307,074	276,968	290,008	-	
Iraq Noor Islamic Bank (NR)	BINI	250,000	189.4	-	-	-	-	-	0	3M16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45,774	-	
International Islamic Bank (NR)	BINT	100,000	75.8	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45,922	-	
Kurdistan Int. Bank	BKUI	400,000	303.0	1.26	504,000	381.8	-	-13.1%	598,815	9M16	18.4	20.1	13.7	12.1	1.6	1.6	1.1	0.9	40,056	42,783	44,388	49,854	43,746	390,065	426,431	464,161	506,537	551,882	-	
Mosul Bank	BMFI	252,500	191.3	0.53	133,825	101.4	-8.6%	112.0%	870,301	9M16	5.7	101.2	-	-	0.8	0.7	0.2	0.5	19,130	45,517	2,171	-332	2,790	222,430	261,119	262,940	262,608	265,398	-	
Al-Mansour Bank	BMNS	250,000	189.4	0.97	242,500	183.7	-	19.8%	457	9M16	17.2	12.4	11.0	14.1	1.6	0.7	0.8	0.8	13,892	30,001	20,596	24,203	15,558	250,420	280,106	281,792	288,723	288,710	-	
National Islamic Bank	BNAI	251,000	190.2	1.05	263,550	199.7	-	18.0%	0	9M16	-	-	8.7	15.8	-	-	0.9	0.9	32,116	39,635	37,172	35,386	9,011	177,201	285,821	285,461	288,665	297,389	-	
National Bank of Iraq	BNOI	250,000	189.4	0.40	100,000	75.8	-2.4%	-27.3%	654	9M16	14.8	32.4	59.9	9.0	1.2	0.9	0.5	0.4	18,196	16,610	8,956	4,166	13,705	154,664	168,480	263,429	260,396	274,055	-	
North Bank	BNOR	300,000	227.3	0.12	36,000	27.3	-	-53.8%	0	9M16	13.8	16.9	-	-	1.7	0.9	0.2	0.1	68,813	49,118	23,747	-5,531	-1,403	275,375	315,484	334,504	329,117	327,714	Suspend/ISC	
Credit Bank of Iraq	BROI	250,000	189.4	0.74	185,000	140.2	-	25.4%	57,899	9M16	52.2	19.5	12.7	37.2	3.1	0.9	0.5	0.6	25,280	13,746	16,016	13,914	3,537	175,547	197,079	290,171	301,810	307,663	-	
Sumer Commercial Bank	BSUC	250,000	189.4	0.90	225,000	170.5	-	-5.3%	147,697	9M16	187.7	126.9	65.7	62.3	1.3	1.0	0.9	0.8	1,404	1,567	2,318	4,250	4,218	158,735	196,483	259,853	263,349	268,204	-	
Trans Iraq Bank for Investment (NR)	BTRI	264,000	200.0	0.70	184,800	140.0	-	4.5%	19,250,000	9M16	-	-	22.1	28.3	-	-	0.7	0.7	452	2,050	-	11,141	9,753	66,261	68,380	216,510	274,862	273,453	-	
United Bank	BUND	300,000	227.3	0.32	96,000	72.7	-	-13.5%	20,933	9M16	11.7	9.8	5.6	-	1.0	0.7	0.3	0.3	55,818	37,059	26,334	22,831	4,956	310,265	338,833	316,915	321,717	321,717	-	
Union Bank	BUOI	252,000	190.9	0.40	100,800	76.4	-	-42.0%	0	9M16	7.9	16.4	-	-	1.6	0.9	0.7	0.4	22,008	52,943	18,636	274	4,958	120,405	215,426	271,691	260,875	268,357	Suspend/GA	
Zain Al-Iraq Islamic Bank	BZII	250,000	189.4	-	-	-	-	-	0	6M16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,174	-	
Total		6,781,500	5,138		3,671,715	2,782			21,747,256										534,254	592,707	374,718	316,161	202,876	4,079,780	5,237,007	5,961,998	6,179,805	6,845,317		
Industry Sector																														
Baghdad for Packing Materials	IBPM	1,080	0.8	1.71	1,847	1.4	3.6%	-11.4%	2,274	9M16	73.1	-	-	-	2.6	1.7	2.1	1.9	6	40	-	-84	-11	550	1,130	1,087	1,003	992	-	
Baghdad Soft Drinks	IBSD	133,000	100.8	2.50	332,500	251.9	0.4%	-12.0%	524,387	9M16	18.5	15.2	14.6	9.8	2.3	1.6	1.8	1.3	19,518	24,043	22,011	26,747	31,539	167,198	175,717	189,327	216,680	251,923	-	
Electronic Industries	IELI	18,000	13.6	1.01	18,180	13.8	-	-	0	6M16	-	-	-	-	1.0	1.3	1.0	1.2	-1,209	-6,497	-5,002	-	-2,421	31,692	25,249	22,706	18,927	15,186	Suspend/ISC	
Fallujah for Construction Mat.	IFCM	3,120	2.4	1.51	4,711	3.6	-	-	0	9M13	-	-	-	87.4	2.898	-	-	1.6	209	-	-	-	40	2,898	-	-	-	2,896	Suspend/ISC	
Nationality Househ. Furniture(NR)	IHFI	1,260	1.0	0.90	1,134	0.9	-	-	0	3M14	-	-	-	-	-	-	-	0.6	49	-	-	-	-27	1,891	-	-	-	1,952	Suspend/ISC	
Al-Hital Industries	IHLI	12,375	9.4	0.36	4,455	3.4	-	-10.0%	86,961	9M16	-	-	-	-	-	-	-	-	-3,634	-4,385	-4,851	-3,642	-2,357	-3,206	-7,591	-4,441	-8,083	-9,044	-	
Iraqi for Carton Manufact. & Trading	IICM	7,590	5.8	0.37	2,808	2.1	-	-	11,586	6M16	-	-	-	-	-	-	-	-	-1,341	-1,693	-1,311	-587	-233	1,074	-608	-1,910	-2,483	-2,646	-	
Iraqi Date Processing&Mark.***	IIDP	27,600	20.9	1.60	44,160	33.5	-																							

Table (1.8): Performance of Traded Shares

Industry Sector (Cont.)	Code	Paid-in Capital		Closing Price		Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note								
		(IQD mn)	(\$ mn)	(IQD)	(IQD)	(IQD mn)	(\$ mn)					FY13	FY14	FY15	Last*	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	FY12	FY13	FY14		FY15	Last*						
Industry Sector (Cont.)																																				
Al-Mansour Pharma. Ind.	IMAP	6,469	4.9	0.68	4,399	3.3	-	-4.6%	16,144	9M16	22.0	14.5	10.9	-	0.8	0.7	0.7	0.6	373	298	423	451	85	3,894	7,394	7,272	7,549	7,634	-	-	-	-	-	-	-	-
Modern Chemical Industries(NR)	IMCI	180	0.1	69.40	12,492	9.5	-	-9.2%	0	6M16	27.6	35.6	-	198.9	1.1	2.1	2.7	2.4	104	219	345	14	-	4,850	5,026	5,265	5,137	5,137	-	-	-	-	-	-	-	-
Modern Construction Mat.(NR)	IMCM	5,371	4.1	0.47	2,524	1.9	-	-	0	9M13	-	-	-	-	-	-	-	0.5	164	-	-	-	1	4,686	-	-	-	-	4,687	Suspend/ISC	-	-	-	-	-	-
Metallic Ind. and Bicycles	IMIB	7,500	5.7	0.50	3,750	2.8	-	-27.5%	0	6M16	-	-	-	-	2.3	2.7	-	-	-711	-1,849	-1,199	-	-965	4,232	2,938	1,768	-	-1,221	Suspend/ISC	-	-	-	-	-	-	-
Modern Sewing	IMOS	1,000	0.8	4.01	4,010	3.0	1.5%	57.3%	17,762	6M16	22.7	26.8	10.0	28.8	2.8	3.0	2.1	3.1	3	116	139	279	-62	798	914	1,035	1,316	1,314	-	-	-	-	-	-	-	-
Modern Paint Industries	IMPI	9,214	7.0	1.25	11,517	8.7	-	-	0	9M15	-	-	-	-	1.3	-	-	2.3	-1,020	-1,286	-	-	-894	9,510	8,242	-	-	5,083	Suspend/ISC	-	-	-	-	-	-	-
National Chemical Industries	INCP	15,188	11.5	0.63	9,568	7.2	-	16.7%	19,059	6M16	-	-	-	-	1.5	2.2	2.0	1.9	-2,583	-1,025	-2,744	-2,310	-550	8,430	8,634	5,944	4,012	5,137	-	-	-	-	-	-	-	
Ready Made Clothes	IRMC	1,593	1.2	11.00	17,526	13.3	-3.5%	-19.4%	18,391	6M16	-	-	-	-	5.2	7.8	12.9	10.4	41	5	-139	-129	55	1,497	1,547	1,728	1,690	1,690	-	-	-	-	-	-	-	
The Light Industries	ITLI	16,800	12.7	0.31	5,208	3.9	-	-39.2%	0	3M16	-	-	-	-	-	-	-	-	-4,381	-4,989	-5,406	-4,273	-308	-3,985	-8,837	-13,967	-15,907	-16,215	Suspend/ISC	-	-	-	-	-	-	-
Total		276,380	209.4		490,532	371.6				838,185									7,833	3,542	2,114	15,462	22,657	246,576	248,714	245,790	258,644	304,505								
Hotel & Tourism Sector																																				
Ashour Hotel(NR)	HASH	376	0.3	7.50	2,823	2.1	-0.1%	50.0%	16,083	3M14	-	-	-	6.4	16.4	-	-	12.6	41	-25	-	-	110	248	232	-	-	224	-	-	-	-	-	-	-	
Baghdad Hotel	HBAG	3,844	2.9	10.00	38,440	29.1	-	43.9%	8,500	9M16	47.3	45.8	19.2	25.9	11.4	9.0	4.4	6.4	-337	1,123	1,212	1,388	2,481	2,919	3,869	4,628	6,015	6,002	-	-	-	-	-	-		
Babylon Hotel	HBAY	2,000	1.5	33.00	66,000	50.0	-2.9%	-8.3%	86,801	9M16	-	-	-	103.7	-	-	46.5	48.1	12	5	9	695	-190	167	174	192	1,548	1,373	-	-	-	-	-	-	-	
Ishar Hotels	HISH	3,500	2.7	14.40	50,400	38.2	-0.3%	4.7%	2,853,654	9M16	28.1	32.5	51.0	41.6	12.8	9.6	4.8	5.2	2,147	1,983	1,824	943	-271	2,362	4,341	6,165	10,045	9,774	-	-	-	-	-	-	-	
Karbala Hotels	HKAR	5,000	3.8	1.59	7,950	6.0	6.0%	-0.6%	1,581	6M16	35.4	57.6	-	-	1.2	1.4	1.4	1.4	-47	199	157	1	-18	2,050	5,629	5,768	5,769	5,763	-	-	-	-	-	-	-	-
Mansour Hotel	HMAN	2,923	2.2	21.00	61,383	46.5	-	39.1%	0	9M16	-	-	-	-	42.3	51.5	28.9	27.4	-1,590	-953	-55	59	648	2,326	1,923	1,411	1,529	2,239	Suspend/GA	-	-	-	-	-	-	-
National for Tourist Invest.	HNTI	6,253	4.7	8.50	53,152	40.3	-3.4%	-4.9%	23,334	9M16	60.8	132.0	180.5	89.4	9.5	13.7	7.3	4.9	1,370	1,180	762	312	894	6,261	7,452	7,329	7,753	10,743	-	-	-	-	-	-	-	-
Palestine Hotel	HPAL	4,470	3.4	17.59	78,627	59.6	0.5%	87.1%	2,953,259	9M16	31.1	22.0	28.6	-	17.6	9.4	5.4	11.6	-163	2,508	3,356	1,471	-627	1,901	4,435	7,818	7,711	6,791	-	-	-	-	-	-	-	
Al-Sadeer Hotel	HSAD	1,239	0.9	17.50	21,683	16.4	-	-17.6%	1,750	6M16	-	-	-	-	22.8	34.0	26.2	22.3	-447	-37	-	-16	-38	957	1,019	1,021	1,005	971	-	-	-	-	-	-	-	-
Mosul Dam Tourist Village(NR)	HTVM	240	0.2	6.80	1,632	1.2	-0.7%	83.8%	13,747	9M15	-	-	-	-	-	-	-	-	111	4	-	-	-45	-572	-478	-	-	-45	-	-	-	-	-	-	-	
Total		29,846	22.6		382,090	289.5				5,958,708									1,096	5,986	7,263	4,853	2,945	18,622	28,596	34,331	41,375	43,835								
Services Sector																																				
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.3	0.45	3,132	2.4	-	-	0	6M16	-	-	-	-	1.0	0.7	0.5	0.5	-17	-98	-47	-177	-185	6,943	6,846	6,802	6,625	6,626	-	-	-	-	-	-	-	
AL-Badia for General Trans	SBAG	2,200	1.7	0.90	1,980	1.5	-3.2%	-2.2%	45	6M16	-	-	-	-	2.1	0.9	0.6	0.6	159	-262	-353	-399	-433	4,235	3,975	3,628	3,300	3,300	-	-	-	-	-	-	-	
Baghdad Passengers Transport	SBPT	1,000	0.8	12.80	12,800	9.7	-0.2%	-9.9%	3,267	6M16	24.3	115.7	17.4	9.3	12.2	17.2	7.3	3.7	173	684	238	863	1,404	660	1,358	1,597	2,064	3,487	-	-	-	-	-	-	-	
Iraqi for General Transp.***	SIGT	3,900	3.0	1.64	6,396	4.8	-	-	0	6M15	-	-	-	-	2.1	-	-	-	-291	-435	-	-	-120	5,180	5,143	-	-	-	Suspend/ISC	-	-	-	-	-	-	
Iraqi Land Transport	SILT	14,000	10.6	1.02	14,280	10.8	-1.9%	-13.6%	35,745	6M16	-	-	-	-	1.6	1.3	1.1	0.9	1,735	-1,257	-1,609	-745	-226	20,089	18,747	15,867	15,310	15,310	-	-	-	-	-	-	-	
Kharkh Tour Amusement City	SKTA	1,000	0.8	5.50	5,500	4.2	0.9%	-6.1%	227,797	9M16	16.3	73.9	-	-	4.5	11.5	5.5	4.5	173	199	117	-190	173	459	633	750	1,060	1,234	-	-	-	-	-	-	-	
Al-Mosul for Funfairs	SMOF	400	0.3	14.52	5,808	4.4	-	-	0	3M14	-	-	-	-	-	-	-	2.5	674	-	-	-	-290	1,822	-	-	-	2,369	Suspend/ISC	-	-	-	-	-	-	
Mamoura Real-estate Inv.	SMRI	19,200	14.5	2.25	43,200	32.7	3.2%	-41.9%	49,159	9M16	-	84.8	198.0	90.4	3.9	4.3	3.7	2.2	419	223	950	375	-39	13,716	16,072	18,558	20,089	20,050	-	-	-	-	-	-	-	
AL-Nukhba for Construction	SNUC	2,066	1.6	0.44	909	0.7	12.8%	-36.2%	8,230	9M16	100.8	36.0	-	-	0.7	0.5	0.5	0.3	-84	19	42	-36	-39	-	2,535	2,575	2,605	2,606	-	-	-	-	-	-	-	
Total		50,726	38.4		94,005	71.2				324,242									2,940	-926	-663	-308	825	53,104	55,310	49,776	51,054	54,981								

Source: Iraq Stock Exchange

Table (1.9): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*				P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)				FY13	FY14	FY15	Last*	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*			
Agriculture Sector																													
Al-Ahliya for Agricultural Prod.	AAHP	575	0.4	1.22	702	0.5	-	11.3%	9	6M16	-	28.8	12.3	-	3.2	2.9	2.4	2.9	9	-10	22	53	-29	206	196	218	271	241	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	3.8	3.33	16,650	12.6	5.7%	-28.4%	31,627	6M16	89.7	-	95.6	114.7	4.9	5.3	3.2	2.3	434	454	174	243	-83	6,518	7,124	6,729	7,206	7,123	-
Iraqi Agricultural Products	AIRP	360	0.3	7.50	2,700	2.0	-1.3%	-2.0%	645	6M16	25.6	15.8	9.1	7.4	3.9	1.6	1.0	1.0	198	220	305	312	-118	1,145	1,239	2,608	2,786	2,855	-
Iraqi for Seed Production	AISP	7,500	5.7	5.91	44,325	33.6	2.8%	18.9%	64,649	3M16	3.7	3.7	6.5	4.1	2.3	-	2.3	1.8	2,305	9,318	9,318	6,568	4,374	8,862	15,209	-	18,725	24,909	-
Modern Animal & Agr. Production	AMAP	4,101	3.1	0.50	2,051	1.6	-2.0%	-7.4%	1,275	6M16	21.1	31.9	23.0	-	0.7	0.6	0.5	0.5	292	145	81	101	-213	2,409	4,372	4,455	4,577	4,364	-
Middle East for Prod.- Fish	AMEF	300	0.2	7.25	2,175	1.6	-	6.6%	330	6M16	35.7	15.1	15.8	16.3	2.5	1.5	1.2	1.2	182	126	182	133	158	1,452	1,487	1,576	1,706	1,750	-
Total		17,836	13.5		68,602	52.0			98,535										3,421	10,253	10,082	7,410	4,088	20,592	29,628	15,585	35,272	41,042	
Insurance Sector																													
Ahliya For Insurance	NAHF	2,500	1.9	0.41	1,025	0.8	-	-18.0%	289	9M16	7.0	-	-	-	0.7	0.8	0.5	0.3	227	357	-207	-174	101	2,815	3,144	2,933	2,774	3,498	Suspend/GA
Al-Ameen for Insurance	NAME	5,000	3.8	0.59	2,950	2.2	9.3%	-23.4%	12,656	9M16	6.1	10.0	11.8	14.4	1.1	1.1	1.0	0.7	268	776	501	326	191	2,677	3,541	3,902	3,953	4,117	-
Dar Al-Salam for Insurance	NDSA	3,509	2.7	0.81	2,842	2.2	-	-19.8%	0	6M16	20.5	16.7	15.9	-	1.5	1.2	0.7	0.6	280	363	391	222	7	3,838	4,199	4,499	4,953	4,965	-
Gulf Insurance&Reinsurance**	NGIR	5,000	3.8	0.47	2,350	1.8	-	30.6%	0	9M16	41.1	-	30.7	160.3	0.6	2.0	0.9	1.2	71	31	-235	59	-23	2,161	2,194	2,242	1,908	1,885	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	3.8	0.42	2,120	1.6	-	0.0%	0	6M16	3.3	15.1	4.3	4.0	0.6	0.9	0.5	0.3	1,202	1,228	409	737	540	4,311	5,425	5,748	6,476	7,017	-
Total		21,009	15.9		11,287	8.6			12,945										2,048	2,755	858	1,171	817	15,802	18,504	19,324	20,064	21,482	
Investment Sector																													
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	1.65	1,650	1.3	-	3.1%	0	9M16	-	-	-	-	2.3	2.5	2.4	2.5	-71	-10	-135	-140	-63	669	662	800	662	665	-
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.72	720	0.5	-	-10.0%	14	9M16	51.9	-	-	-	0.6	0.6	0.6	0.5	41	20	-31	-45	-26	1,505	1,430	1,417	1,371	1,312	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.3	0.20	1,400	1.1	-	-47.4%	0	6M16	-	-	-	-	0.4	0.4	0.4	0.2	-348	-341	-128	-96	-47	7,077	6,736	6,608	6,512	6,512	-
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M16	189.6	-	46.1	-	0.9	1.0	1.0	0.0	367	6	-55	22	-51	1,236	1,125	1,033	1,048	27,471	-
AL-Waam for Financial Inv.	VWIF	2,000	1.5	0.89	1,780	1.3	-	-	0	9M16	41.1	-	-	-	1.4	1.3	1.0	1.1	42	113	-355	-45	-118	2,268	2,184	1,829	1,785	1,667	-
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.40	460	0.3	-	-23.1%	0	9M16	40.7	49.6	-	-	0.9	0.6	0.5	0.4	8	33	19	-71	-43	-	1,303	1,313	1,233	1,190	-
Total		13,150	10.0		7,010	5.3			14										39	-177	-685	-376	-349	12,755	13,441	13,000	12,611	38,817	
Money Transfer Sector																													
Al-Hairir for Money Transfer(NR)	MTAH	45,000	34.1	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	49	114	203	510	-	15,228	15,374	45,523	46,033	-
Al-Tal Money Transfer(NR)	MTAI	38,000	28.8	2.55	96,900	73.4	-	-19.8%	0	6M16	-	-	152.8	-	-	-	2.6	2.1	-	186	533	584	911	-	25,500	38,930	45,947	46,858	-
Al Muhej Money Transfer(NR)	MTAM	15,000	11.4	-	-	-	-	-	0	6M16	-	-	-	-	-	-	-	-	-	189	46	108	178	-	15,230	15,272	45,380	45,515	Suspend/ISC
Al-Manafaa Co. for Money Trans.(NR)	MTMA	45,000	34.1	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	3	-35	-47	-114	-	15,018	14,983	44,936	44,822	-
Mouta for Remittance(NR)	MTMO	45,000	34.1	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	45	-58	21	139	-	15,207	15,149	45,169	45,308	-
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	100,000	75.8	1.00	100,000	75.8	-	-	0	9M16	-	-	-	-	-	-	-	-	-	-	-42	10	181	-	-	-	99,884	100,065	-
Al-Nibal Al Arabiyya for Money Transfer (NR)	MTNI	45,000	34.1	1.00	45,000	34.1	-	-	0	9M16	-	-	-	-	-	-	1.0	1.0	-	86	69	79	22	-	15,311	25,379	45,420	45,439	-
Alnoor for Money Transfer (NR)	MTNN	45,000	34.1	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	7	62	311	12	-	10,212	20,287	45,598	45,561	-
Nobles for Money Transfer(NR)	MTNO	30,000	22.7	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	343	148	247	70	-	10,477	20,602	45,839	45,488	-
Al-Rabita Almalia for Money Tr. (NR)	MTRA	45,000	34.1	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	19	8	21	195	-	15,111	15,117	45,138	45,333	-
Al-Waael for Money Transfer(NR)	MTWA	45,000	34.1	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	96	80	517	517	-	10,119	15,199	45,716	-	Suspend/ISC
Total		498,000	377		241,900	183			0										0	1,009	926	2,053	2,620	0	147,412	196,292	554,550	510,422	
Grand Total		9,828,229	7,446		12,038,922	9,120			35,464,946										1,213,800	1,195,653	1,038,982	541,950	295,650	6,343,462	9,817,367	10,814,202	11,355,168	11,932,472	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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