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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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## Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD35,514,699,000

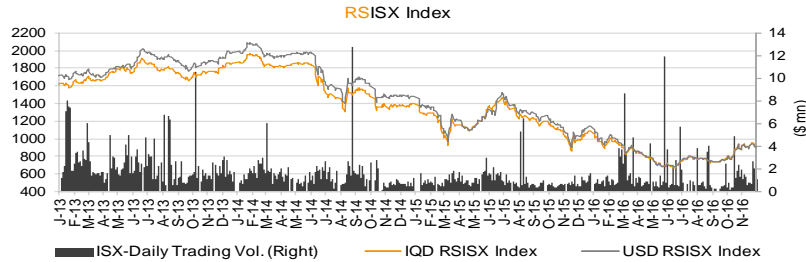


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

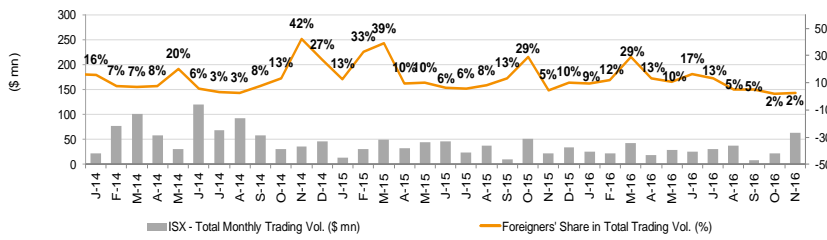


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
BDFD	0.290	45.0%
BNOI	0.410	17.1%
SBAG	0.660	10.0%
IITC	5.250	6.9%
HPAL	16.600	3.8%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
TASC	4.850	-22.6%
AIPM	3.260	-9.2%
BUOI	0.360	-7.7%
SNUC	0.380	-7.3%
IKLV	0.700	-6.7%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	919	-3.4%	-15.7%
EGYPT	11,551	1.0%	64.9%
KUWAIT	5,569	0.9%	-0.8%
SAUDI	7,094	4.4%	2.6%
MUSCAT	5,590	1.2%	3.4%
QATAR	9,914	2.0%	-4.9%
DUBAI	3,361	1.1%	6.7%
ABUDHABI	4,309	0.8%	0.0%
BAHRAIN	1,178	-0.7%	-3.1%
TURKEY	73,390	-1.3%	2.3%
IRAN	80,019	0.8%	29.7%

Table (1.5): Top 5 Traded Vol. - w

Code	Price IQD	Trad.Vol./w IQD	Trad.Vol./w IQD\$bn	Trad.Vol./w \$mn
BIME	0.410	13.8	10.5	
BTRI	0.700	11.2	8.5	
BMFI	0.530	4.8	3.6	
BKUI	1.260	1.8	1.4	
TASC	4.850	1.1	0.8	

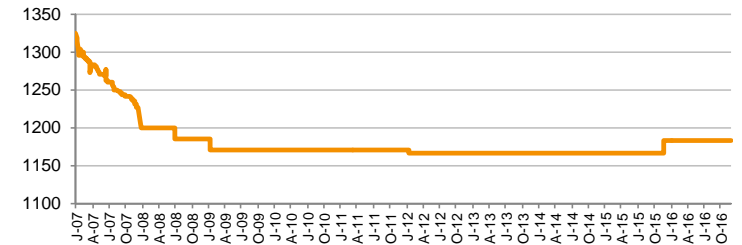
In the last session of the week (Thursday), 40 companies were able to trade and 17 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1182 to the dollar, while exchange rate of Iraqi Dinar realized at 1310 as end of the week. Volumes for the week reached IQD35.5bn (\$27.1mn), and the numbers of shares traded reached 63.8bn.

Foreigners executed total 246 transactions this week. They executed 230 buying transactions amounted at IQD1.2bn (\$900K) and 16 selling transactions amounted at IQD18mn (\$14K). Thus, net purchases of foreigners reached IQD1.2bn (\$886.2K), while their share in total trading volume was 1.7%.

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1182)



## News from Iraq

### Politics

- The United Nations is ready to create dialogue between the Kurdistan Region and Baghdad to resolve suspended issues between both sides, a U.N. official said on Tuesday. (NRT tv)
- U.S. Vice President Joe Biden reaffirmed the continued U.S. support for Iraqi and Peshmerga forces in defeating ISIS militants. (NRT tv)

### Economics

- Iraq's finance ministry will sell \$2bn worth of bonds on international markets to help narrow its budget deficit in 2017, Prime Minister Haider al-Abadi's office said on Tuesday. The bonds will be sold in two equal tranches of one billion dollars each, according to Abadi's statement. The U.S. government has agreed to guarantee one of the two tranches, to help Iraq lower its borrowing costs, the statement said. The other tranche will be sold at prevailing market conditions and Iraq will pay a higher interest rate. Iraq has a speculative rating of B/B- from both S&P and Fitch. It has a \$2.7bn in international bonds due in 2028 with a coupon of 5.8%, currently yielding about 10%. (Zawya)
- GE, Trade Bank of Iraq (TBI) and Standard Chartered Bank (SCB) have signed a financing MoU to accelerate the development of power and infrastructure projects in the country that will help meet the growing demand for power in Iraq. (Zawya)

### ISX, ISC & CBI Announcements

- CBI announced initiating the National Divider System related to "exchange of financial transfers through credit cards". CBI informed in a statement that the bank put the court to work with this system plan first operating phase of the five banks and companies collect POS, while will be starting off with the rest of the other banks issuing payment cards before the end of this year. CBI stated that the national divider system, that connects banks communications network where one will facilitate a lot of banking matters and will eliminate routine followed in reviewing the banks, will complete the transaction as soon as possible through electronic payment instruments represented by cards credit of all kinds. (CBI, Dinarvets.com)
- According to CBI letter addressed to licensed banks and auditors dated on Nov. 20, 2016, considering the importance of quarterly results prepared by the banks, CBI decided to organize a seminar (with the assistance of the Board Supreme Audit of Iraq) with the auditors and banks' finance officers to discuss auditing the quarterly results of banks starting from the third quarter of 2017.
- Baghdad Soft Drinks (IBSD) will hold a GA with Yanabee Al-Zawraa Company (Aquafina) on Dec. 26, 2016 to approve the new amended article of association prepared by the two companies for merger. ISX will suspend trading of IBSD starting on Dec. 20 2016.
- Mansour Hotel (HMAN) will hold its AGM\* on Dec. 19, 2016 to discuss and approve 2015 annual financial results. ISX will suspend trading of HMAN starting on Dec. 13, 2016.
- Credit Bank of Iraq (BROI) will resume trading on Dec. 4, 2016 after discussing and approving 2015 annual financial results.
- Two cross transactions occurred on 34.1bn shares of Middle East Investment Bank (BIME) on Nov. 28, 2016 which represent 13.6% of BIME capital.
- Three cross transactions occurred on 16bn shares of Trans Iraq Bank for Investment (BTRI) on Nov. 28 and Nov. 30, 2016, which represent 6.0% of BTRI capital.
- Two cross transactions occurred on 8.3bn shares of Mosul Bank for Development and Investment (BMFI) on Nov. 27 and Nov. 28, 2016 which represent 3.3% of BMFI capital.
- Two cross transactions occurred on 1.4bn shares of Kurdistan International Bank (BKUI) on Nov. 28 and Dec. 1, 2016, which represents 0.4% of BKUI capital.
- ISX announced suspending the auction of selling Asiaceil (TASC) shares owned by North Bank (BNOR). The suspension was made as a result of Karkh and Suli Courts' decision on November 29, 2016 to block all shares owned by BNOR in favour of Asiaceil Company (TASC) due to their credit with the bank of IOD41bn.

**Table (2.0): Dividend Distributions by ISX Listed Companies (2014-2015-2016)**

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.034	2.3%
		11-Jul-16	7.70	0.250	3.2%
		11-Jun-15	9.72	0.500	5.1%
Iraqi Agricultural Products	AIRP	7-Aug-14	13.60	0.500	3.7%
		25-Sep-16	6.05	0.750	12.4%
		29-Mar-15	8.30	0.600	7.2%
Iraqi for Seed Production	AISP	6-Mar-14	8.25	0.500	6.1%
		25-Aug-16	7.10	0.200	2.8%
		8-Jul-15	7.36	0.250	3.4%
Middle East for Prod.- Fish	AMEF	16-Oct-14	8.58	0.200	2.3%
		5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.050	5.9%
Ashur Bank	BASH	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
		2-Dec-15	0.45	0.033	7.3%
Bank of Baghdad	BBOB	29-Dec-14	0.66	0.037	5.6%
		22-Aug-16	0.39	0.010	2.6%
		25-Jun-15	0.95	0.110	11.6%
Gulf Commercial Bank	BGUC	27-Aug-15	0.81	0.080	9.9%
		27-Aug-14	1.00	0.102	10.2%
		24-Jul-16	0.45	0.060	13.3%
Investment Bank	BIBI	3-Jul-14	1.07	0.090	8.4%
		18-Jul-16	0.41	0.010	2.3%
		10-Jul-14	0.98	0.100	10.2%
Islamic Bank	BIIB	3-Mar-16	0.87	0.060	6.9%
		15-Mar-15	0.86	0.050	5.8%
		17-Feb-14	1.85	0.060	3.2%
Iraqi Middle East Bank	BIME	7-Aug-16	1.15	0.100	8.7%
		22-Jun-15	1.20	0.100	8.3%
		5-Jul-15	0.81	0.020	2.5%
Al-Mansour Bank	BMNS	16-Jun-14	0.77	0.040	5.2%
		14-Mar-16	0.70	0.030	4.3%
		29-Nov-15	0.42	0.020	4.8%
National Islami Bank	BNAI	10-Dec-14	0.77	0.090	11.7%
		10-Sep-15	7.65	0.100	1.3%
		4-Jul-16	8.51	0.060	0.7%
National Bank	BNOI	4-Sep-14	21.00	0.166	0.8%
		13-Dec-15	9.45	0.400	4.2%
		12-Jun-16	1.97	0.100	5.1%
Trans Iraq Bank for Investment	BTRI	11-Jun-14	2.97	0.050	1.7%
		20-Oct-16	5.10	0.350	6.9%
		2-Jun-15	4.05	0.250	6.2%
United Bank	BUND	5-Jun-14	4.25	0.250	5.9%
		26-Sep-16	0.62	0.047	7.6%
		28-May-15	0.73	0.040	5.5%
Baghdad Hotel	HBAG	8-May-14	0.83	0.070	8.4%
		28-Aug-16	70.00	0.600	0.9%
		23-Apr-15	95.00	0.500	0.5%
National for Tourist Invest.	HNNTI	12-Jun-14	39.80	0.500	1.3%
		24-Jul-16	3.21	0.250	7.8%
		29-Aug-16	-	0.550	-
Palastine Hotel	HPAL	30-Aug-16	-	0.600	-
		11-Oct-16	0.64	0.216	33.8%
		26-Oct-16	13.40	0.800	6.0%
Baghdad Soft Drinks	IBSD	2-Nov-15	16.80	0.400	2.4%
		27-Jan-14	2.27	0.100	4.4%
		15-May-14	19.00	1.500	7.9%
Iraqi For Tufted Carpets	IITC	15-May-16	3.05	0.118	3.9%
		2-Jun-15	4.05	0.250	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	26-Sep-16	0.62	0.047	7.6%
		28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	28-Aug-16	70.00	0.600	0.9%
		23-Apr-15	95.00	0.500	0.5%
		12-Jun-14	39.80	0.500	1.3%
Modern Sewing	IMOS	24-Jul-16	3.21	0.250	7.8%
		29-Aug-16	-	0.550	-
		30-Aug-16	-	0.600	-
Al-Noor for Money Transfer	MTNN	11-Oct-16	0.64	0.216	33.8%
		26-Oct-16	13.40	0.800	6.0%
		2-Nov-15	16.80	0.400	2.4%
Al-Nobles for Money Transfer	MTNO	27-Jan-14	2.27	0.100	4.4%
		15-May-14	19.00	1.500	7.9%
		15-May-16	3.05	0.118	3.9%
Al-Hamraa Insurance	NHAM	15-May-14	19.00	1.500	7.9%
		27-Jan-14	2.27	0.100	4.4%
		15-May-16	3.05	0.118	3.9%
Baghdad Passengers Transport	SBPT	15-May-16	3.05	0.118	3.9%
		27-Jan-14	2.27	0.100	4.4%
		15-May-16	3.05	0.118	3.9%
Iraqi Land Transport	SILT	15-May-16	3.05	0.118	3.9%
		27-Jan-14	2.27	0.100	4.4%
		15-May-16	3.05	0.118	3.9%
Asiacell Communications PJSC	TASC	15-May-16	3.05	0.118	3.9%
		27-Jan-14	2.27	0.100	4.4%
		15-May-16	3.05	0.118	3.9%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%
		27-Jan-14	2.27	0.100	4.4%
		15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (2.1): Iraq Stock Exchange (ISX) Dividend Yields**

Iraq Stock Exchange (ISX) - Dividend Yields				
	2013	2014	2015	12 month trailing
Average Dividend Yield (%) of All ISX Stocks	0.7%	1.2%	0.9%	1.4%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.8%	6.4%	5.4%	6.9%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.0%	3.8%	2.5%	2.4%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	7.6%	7.1%	5.9%

Note While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (2.2): Financial Statement Announcements (this week)**

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		9M15	9M16	Y/Y Change (%)	9M15	9M16	Y/Y Change (%)
<b>Banking Sector</b>							
Bank of Baghdad	BBOB	31,498,000	19,726,000	-37%	24,988,294	15,408,744	-38%
Mosul Bank	BMFI	3,314,000	2,789,826	-16%	2,629,094	2,179,241	-17%
<b>Telecom Sector</b>							
Asiacell Communications PJSC	TASC	113,296,000	80,584,000	-29%	89,881,065	62,947,288	-30%
Al Khatem Telecom	TZNI	128,299,796	31,310,657	-76%	101,784,020	24,457,968	-76%
<b>Industry Sector</b>							
AL- Kindi for Prod. of Veterinary	IKLV	-170,695	-89,797	-	-135,418	-70,144	-
Modern Chemical Industries	IMCI	-48,770	0	-	-38,691	0	-
Average IQD/US\$*					1,261	1,280	2%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\* We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.7): Performance of Traded Shares

Code	Paid-in Capital (\$ mn)		Closing Price (IQD)	Market Cap (\$ mn)		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Profit Before Tax (IQD mn)				BV (IQD mn)				Note				
	FY13	FY14		FY15	Last*					FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*							
<b>Telecom Sector</b>																														
Asiacell Communications PJSC	TASC	310,000	236.6	4.85	1,503,500	1,147.7	-22.6%	-32.3%	1,110,956	6M16	8.6	10.2	41.5	51.6	2.6	1.9	1.2	0.8	662,170	580,505	344,709	53,522	27,860	1,896,231	1,936,712	1,876,403	1,929,873	1,957,733	-	
Al-Khatem Telecom	TZNI	1,829,783	1,396.8	3.00	5,489,348	4,190.3	-	0.3%	300	6M16	-	-	40.1	100.7	-	-	2.5	2.6	-	-	299,659	142,003	31,311	-	2,102,044	2,401,703	2,271,919	2,114,338	-	
<b>Total</b>		<b>2,139,783</b>	<b>1,633</b>		<b>6,992,848</b>	<b>5,338.1</b>			<b>1,111,256</b>										<b>662,170</b>	<b>580,505</b>	<b>644,368</b>	<b>195,525</b>	<b>59,171</b>	<b>1,896,231</b>	<b>4,038,756</b>	<b>4,278,106</b>	<b>4,201,792</b>	<b>4,072,071</b>		
<b>Banking Sector</b>																														
Al-Arabiya Islamic Bank	BAAI	250,000	190.8	1.00	250,000	190.8	-	-	0	6M16	-	-	-	-	-	-	2.5	-	-	-	-	-	-	-	-	-	-	-	101,186	-
Ashur International Bank	BASH	250,000	190.8	0.35	87,500	66.8	-2.8%	-18.6%	19,413	9M16	9.9	24.1	10.0	30.8	0.7	0.9	0.4	0.3	19,796	19,186	13,367	14,425	7,363	170,524	230,926	269,274	270,190	274,576	-	
Babylon Bank	BBAY	250,000	190.8	0.34	85,000	64.9	-	17.2%	37,277	9M16	29.5	14.4	20.3	10.9	0.7	0.4	0.3	0.3	5,877	4,901	5,744	5,328	4,523	111,969	160,932	190,145	244,724	258,808	-	
Bank of Baghdad	BBOB	250,000	190.8	0.85	212,500	162.2	-2.3%	-27.4%	266,122	9M16	16.1	13.9	51.2	-	1.8	1.3	1.1	0.7	29,638	38,797	32,847	13,261	19,726	207,253	291,262	292,419	268,488	287,684	-	
Commercial Bank of Iraq	BCOI	250,000	190.8	0.46	115,000	87.8	-	12.2%	21,665	6M16	15.5	17.9	14.1	18.7	0.7	0.6	0.4	0.4	14,310	10,689	10,462	8,109	3,556	143,200	196,579	284,385	274,201	277,566	-	
Dijlah & Furat Bank	BDFD	112,000	85.5	0.29	32,480	24.8	45.0%	13.5%	10,002	9M16	16.8	167.6	0.6	0.7	0.8	1.4	0.2	0.2	8,390	6,440	1,138	54,944	950	115,418	120,638	118,239	166,612	167,562	-	
Dar Es Salaam Inv. Bank***	BDSI	250,000	190.8	0.13	32,500	24.8	-	-51.9%	0	9M16	10.2	11.8	9.3	9.6	1.0	0.8	0.4	0.2	19,158	19,543	13,655	8,511	5,248	127,088	168,881	180,480	189,020	185,975	Suspend/ISC	
Economy Bank	BEFI	250,000	190.8	0.72	180,000	137.4	-	-	0	3M14	33.0	-	-	23.3	0.9	-	-	0.8	32,188	7,385	-	-	5,143	138,692	216,051	-	-	230,938	Suspend/ISC	
Elaf Islamic Bank	BELF	250,000	190.8	0.30	75,000	57.3	-	-25.0%	0	9M16	15.1	25.6	-	-	0.7	0.8	0.4	0.3	12,663	9,317	6,739	418	3,478	133,382	173,248	178,974	254,622	258,191	-	
Gulf Commercial Bank	BGUC	300,000	229.0	0.46	138,000	105.3	-2.1%	-8.0%	165,445	9M16	6.1	7.5	15.5	60.8	0.9	0.8	0.5	0.4	36,343	56,027	42,753	13,913	9,616	149,088	303,984	345,974	321,626	330,939	-	
Investment Bank of Iraq	BIBI	250,000	190.8	0.57	142,500	108.8	-5.0%	-16.2%	133,354	9M16	9.0	8.7	9.7	12.0	1.3	0.9	0.6	0.5	3,417	31,540	34,842	20,865	9,176	118,558	186,357	283,749	281,262	281,657	-	
Iraqi Islamic Bank	BIIB	250,000	190.8	0.50	125,000	95.4	-3.8%	11.1%	1,500	9M16	9.4	35.8	15.8	12.6	1.1	0.9	0.5	0.5	26,720	33,385	8,547	9,610	7,368	175,944	231,727	263,857	273,434	261,531	-	
Iraqi Middle East Bank	BIME	250,000	190.8	0.41	102,500	78.2	-	-18.1%	13,770,331	9M16	11.5	41.6	23.5	13.9	1.2	0.5	0.5	0.4	28,588	24,468	4,291	6,621	13,404	187,746	202,780	307,074	276,968	290,008	-	
Iraq Noor Islamic Bank (NR)	BINI	250,000	190.8	-	-	-	-	-	0	3M16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45,774	-	
International Islamic Bank (NR)	BINT	100,000	76.3	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45,922	-	
Kurdistan Int. Bank	BKUI	400,000	305.3	1.26	504,000	384.7	-	-13.1%	1,812,447	9M16	18.4	20.1	13.7	12.1	1.6	1.6	1.1	0.9	40,056	42,783	44,388	49,854	43,746	390,065	426,431	464,161	506,537	551,882	-	
Mosul Bank	BMFI	252,500	192.7	0.53	133,825	102.2	-	112.0%	4,752,414	9M16	5.7	101.2	-	-	0.8	0.7	0.2	0.5	19,130	45,517	2,171	-332	2,790	222,430	261,119	262,940	262,608	265,398	-	
Al-Mansour Bank	BMNS	250,000	190.8	0.99	247,500	188.9	2.1%	22.2%	104,995	9M16	17.2	12.4	11.0	14.4	1.6	0.7	0.8	0.9	13,892	30,001	20,596	24,203	15,558	250,420	280,106	281,792	288,723	288,710	-	
National Islamic Bank	BNAI	251,000	191.6	1.05	263,550	201.2	-	18.0%	0	9M16	-	-	-	-	-	-	-	0.9	32,116	39,635	37,172	35,386	9,011	177,201	285,821	285,461	288,665	297,389	-	
National Bank of Iraq	BNOI	250,000	190.8	0.41	102,500	78.2	17.1%	-25.5%	788	9M16	14.8	32.4	59.9	9.2	1.2	0.9	0.5	0.4	18,196	16,610	8,956	4,166	13,705	154,664	168,480	263,429	260,396	274,055	-	
North Bank	BNOR	300,000	229.0	0.12	36,000	27.5	-	-53.8%	0	9M16	13.8	16.9	-	-	1.7	0.9	0.2	0.1	68,813	49,118	23,747	-5,531	-1,403	275,375	315,484	334,504	329,117	327,714	Suspend/ISC	
Credit Bank of Iraq	BROI	250,000	190.8	0.77	192,500	146.9	-	30.5%	0	9M16	52.2	19.5	12.7	38.7	3.1	0.9	0.5	0.6	25,280	13,746	16,016	13,914	3,537	175,547	197,079	290,171	301,810	307,663	Suspend/GA	
Sumer Commercial Bank	BSUC	250,000	190.8	0.90	225,000	171.8	-	-5.3%	238,239	9M16	147.3	108.4	65.6	62.2	1.3	1.0	0.9	0.8	1,380	1,989	2,714	4,259	4,218	158,735	196,801	260,508	263,710	268,204	-	
Trans Iraq Bank for Investment (NR)	BTRI	264,000	201.5	0.70	184,800	141.1	-	4.5%	11,200,000	9M16	-	-	22.1	28.3	-	-	0.7	0.7	452	2,050	-	11,141	9,753	66,261	68,380	216,510	274,862	273,453	-	
United Bank	BUND	300,000	229.0	0.31	93,000	71.0	-6.1%	-16.2%	45,071	9M16	11.7	9.8	5.6	-	1.0	0.7	0.3	0.3	55,818	37,059	26,334	22,831	4,956	310,265	338,833	316,915	321,717	321,717	-	
Union Bank	BUOI	252,000	192.4	0.36	90,720	69.3	-7.7%	-47.8%	1,440	9M16	7.9	16.4	-	-	1.6	0.9	0.7	0.3	22,008	52,943	18,636	274	4,958	120,405	215,426	271,691	260,875	268,357	-	
Zain Al-Iraq Islamic Bank	BZII	250,000	190.8	-	-	-	-	-	0	6M16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,174	-	
<b>Total</b>		<b>6,781,500</b>	<b>5,177</b>		<b>3,651,375</b>	<b>2,787</b>			<b>32,580,561</b>										<b>534,230</b>	<b>593,129</b>	<b>375,114</b>	<b>316,170</b>	<b>200,370</b>	<b>4,079,780</b>	<b>5,237,324</b>	<b>5,962,652</b>	<b>6,180,166</b>	<b>6,843,032</b>		
<b>Industry Sector</b>																														
Baghdad for Packing Materials	IBPM	1,080	0.8	1.55	1,674	1.3	-3.1%	-19.7%	6,239	9M16	73.1	-	-	-	2.6	1.7	2.1	1.7	6	40	-	-84	-11	550	1,130	1,087	1,003	992	-	
Baghdad Soft Drinks	IBSD	133,000	101.5	2.49	331,170	252.8	-2.4%	-12.3%	366,212	9M16	18.5	15.2	14.6	9.7	2.3	1.6	1.8	1.3	19,518	24,043	22,011	26,747	31,539	167,198	175,717	189,327	216,680	251,923	-	
Electronic Industries	IELI	18,000	13.7	1.01	18,180	13.9	-	-	0	6M16	-	-	-	-	1.0	1.3	1.0	1.2	-1,209	-6,497	-5,002	-	-2,421	31,692	25,249	22,706	18,927	15,186	Suspend/ISC	
Fallujah for Construction Mat.	IFCM	3,120	2.4	1.51	4,711	3.6	-	-	0	9M13	-	-	-	87.4	-	-	-	-	209	-	-	-	-	40	2,898	-	-	2,896	Suspend/ISC	
Nationality Househ. Furniture(NR)	IHFI	1,260	1.0	0.90	1,134	0.9	-	-	0	3M14	-	-	-	-	-	-	-	-	49	-	-	-	-27	1,891	-	-	-	1,952	Suspend/ISC	
Al-Hilal Industries	IHLI	12,375	9.4	0.36	4,455	3.4	-	-10.0%	37,179	9M16	-	-	-	-	-	-	-	-	-3,634	-4,385	-4,851	-3,642	-2,357	-3,206	-7,591	-4,441	-8,083	-9,044	-	
Iraqi for Carton Manufact. & Trading	IICM	7,590	5.8	0.39	2,960	2.3	-4.9%	5.4%	20,527	6M16	-	-	-	-	-	-	-	-	-1,341	-1,693	-1,311	-	-587	-233	1,074	-608	-1,910	-2,483	-2,646	-
Iraqi Date Processing&Mark.***	IIDP	27,600	21.1	1.65	45,540	34.8																								



**Table (1.9): Performance of Traded Shares**

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note				
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)				Fin.*	FY13	FY14	FY15	Last*	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	FY12	FY13		FY14	FY15	Last*	
<b>Agriculture Sector</b>																													
Al-Ahliya for Agricultural Prod.	AAHP	575	0.4	1.24	713	0.5	-	13.1%	62	6M16	-	28.8	12.3	-	3.2	2.9	2.4	3.0	9	-10	22	53	-29	206	196	218	271	241	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	3.8	3.26	16,300	12.4	-9.2%	-29.9%	25,616	6M16	89.7	-	96.6	112.3	4.9	5.3	3.2	2.3	434	454	174	243	-83	6,518	7,124	6,729	7,206	7,123	-
Iraqi Agricultural Products	AIRP	360	0.3	7.50	2,700	2.1	-	-2.0%	38	6M16	25.6	15.8	9.1	7.4	3.9	1.6	1.0	1.0	198	220	305	312	-118	1,145	1,239	2,608	2,786	2,655	-
Iraqi for Seed Production	AISP	7,500	5.7	5.62	42,150	32.2	-3.1%	13.1%	303,224	3M16	3.7	3.7	6.5	3.9	2.3	-	2.3	1.7	2,305	9,318	9,318	6,568	4,374	8,862	15,209	-	18,725	24,909	-
Modern Animal & Agr. Production	AMAP	4,101	3.1	0.51	2,092	1.6	-	-5.6%	1,431	6M16	21.1	31.9	23.0	-	0.7	0.6	0.5	0.5	292	145	81	101	-213	2,409	4,372	4,455	4,577	4,364	-
Middle East for Prod.- Fish	AMEF	300	0.2	7.00	2,100	1.6	-	2.9%	0	6M16	35.7	15.1	15.8	15.8	2.5	1.5	1.2	1.2	182	126	182	133	158	1,452	1,487	1,576	1,706	1,750	-
<b>Total</b>		<b>17,836</b>	<b>13.6</b>		<b>66,055</b>	<b>50.4</b>			<b>330,370</b>										<b>3,421</b>	<b>10,253</b>	<b>10,082</b>	<b>7,410</b>	<b>4,088</b>	<b>20,592</b>	<b>29,628</b>	<b>15,585</b>	<b>35,272</b>	<b>41,042</b>	
<b>Insurance Sector</b>																													
Ahliya For Insurance	NAHF	2,500	1.9	0.41	1,025	0.8	2.5%	-18.0%	859	9M16	7.0	-	-	-	0.7	0.8	0.5	0.3	227	357	-207	-174	101	2,815	3,144	2,933	2,774	3,498	Suspend/GA
Al-Ameen for Insurance	NAME	5,000	3.8	0.52	2,600	2.0	-	-32.5%	0	9M16	6.1	10.0	11.8	12.7	1.1	1.1	1.0	0.6	268	776	501	326	191	2,677	3,541	3,902	3,953	4,117	-
Dar Al-Salam for Insurance	NDSA	3,509	2.7	0.81	2,842	2.2	-	-19.8%	0	6M16	20.5	16.7	15.9	-	1.5	1.2	0.7	0.6	280	363	391	222	7	3,838	4,199	4,499	4,953	4,965	-
Gulf Insurance&Reinsurance***	NGIR	5,000	3.8	0.47	2,350	1.8	-	30.6%	0	9M16	41.1	-	30.7	160.3	0.6	2.0	0.9	1.2	71	31	-235	59	-23	2,161	2,194	2,242	1,908	1,885	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	3.8	0.42	2,120	1.6	-	0.0%	0	6M16	3.3	15.1	4.3	4.0	0.6	0.9	0.5	0.3	1,202	1,228	409	737	540	4,311	5,425	5,748	6,476	7,017	-
<b>Total</b>		<b>21,009</b>	<b>16.0</b>		<b>10,937</b>	<b>8.3</b>			<b>859</b>										<b>2,048</b>	<b>2,755</b>	<b>858</b>	<b>1,171</b>	<b>817</b>	<b>15,802</b>	<b>18,504</b>	<b>19,324</b>	<b>20,064</b>	<b>21,482</b>	
<b>Investment Sector</b>																													
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	1.65	1,650	1.3	-	3.1%	698	9M16	-	-	-	-	2.3	2.5	2.4	2.5	-71	-10	-135	-140	-63	669	662	800	662	665	-
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.72	720	0.5	-	-10.0%	0	9M16	51.9	-	-	-	0.6	0.6	0.6	0.5	41	20	-31	-45	-26	1,505	1,430	1,417	1,371	1,312	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.3	0.20	1,400	1.1	-	-47.4%	10	6M16	-	-	-	-	0.4	0.4	0.4	0.2	-348	-341	-128	-96	-47	7,077	6,736	6,608	6,512	6,512	-
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M16	189.6	-	46.1	-	0.9	1.0	1.0	0.0	367	6	-55	22	-51	1,236	1,125	1,033	1,048	27,471	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.5	0.89	1,780	1.4	-	-	0	9M16	31.1	-	-	-	1.4	1.3	1.0	1.1	42	113	-355	-45	-118	2,268	2,184	1,829	1,785	1,667	-
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.40	460	0.4	-	-23.1%	0	9M16	40.7	49.6	-	-	0.9	0.6	0.5	0.4	8	33	19	-71	-43	-	1,303	1,313	1,233	1,190	-
<b>Total</b>		<b>13,150</b>	<b>10.0</b>		<b>7,010</b>	<b>5.4</b>			<b>708</b>										<b>39</b>	<b>-177</b>	<b>-685</b>	<b>-376</b>	<b>-349</b>	<b>12,755</b>	<b>13,441</b>	<b>13,000</b>	<b>12,611</b>	<b>38,817</b>	
<b>Money Transfer Sector</b>																													
Al-Hair for Money Transfer(NR)	MTAH	45,000	34.4	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	49	114	203	510	-	15,228	15,374	45,523	46,033	-
Al-Taif Money Transfer(NR)	MTAI	38,000	29.0	2.55	96,900	74.0	-	-19.8%	0	6M16	-	-	-	143.8	-	-	2.6	2.1	-	186	533	584	605	-	25,500	38,930	45,947	46,553	-
Al Muhej Money Transfer(NR)	MTAM	15,000	11.5	-	-	-	-	-	0	6M16	-	-	-	-	-	-	-	-	-	189	46	108	178	-	15,230	15,272	45,380	45,515	Suspend/ISC
Al-Manafaa Co. for Money Trans.(NR)	MTMA	45,000	34.4	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	3	-35	-47	-114	-	15,018	14,983	44,936	44,822	-
Mouta for Remittances(NR)	MTMO	45,000	34.4	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	45	-58	21	139	-	15,207	15,149	45,169	45,308	-
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	100,000	76.3	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	-	-42	10	181	-	-	-	99,884	100,065	-
Al-Nibal Al Arabia for Money Transfer (NR)	MTNI	45,000	34.4	1.00	45,000	34.4	-	-	0	9M16	-	-	-	-	-	-	1.0	1.0	-	86	69	79	22	-	15,311	25,379	45,420	45,439	-
Alnoor for Money Transfer (NR)	MTNN	45,000	34.4	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	-7	62	311	12	-	10,212	20,287	45,598	45,561	-
Nobles for Money Transfer(NR)	MTNO	30,000	22.9	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	343	148	247	70	-	10,477	20,602	45,839	45,488	-
Al-Rabita Almalia for Money Tr. (NR)	MTRA	45,000	34.4	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	19	8	21	195	-	15,111	15,117	45,138	45,333	-
Al-Waael for Money Transfer(NR)	MTWA	45,000	34.4	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	96	80	517	517	-	10,119	15,199	45,716	-	Suspend/ISC
<b>Total</b>		<b>498,000</b>	<b>380</b>		<b>141,900</b>	<b>108</b>			<b>0</b>										<b>0</b>	<b>1,009</b>	<b>926</b>	<b>2,053</b>	<b>2,315</b>	<b>0</b>	<b>147,412</b>	<b>196,292</b>	<b>554,550</b>	<b>510,117</b>	
<b>Grand Total</b>		<b>9,828,229</b>	<b>7,502</b>		<b>11,832,079</b>	<b>9,032</b>			<b>35,514,699</b>										<b>1,213,776</b>	<b>1,196,075</b>	<b>1,039,378</b>	<b>541,960</b>	<b>293,249</b>	<b>6,343,462</b>	<b>9,817,685</b>	<b>10,814,857</b>	<b>11,355,529</b>	<b>11,930,809</b>	

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

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Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

*(Arranger of the deal: Rabee Securities (RS))*



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