

For any inquiries, contact:

Research

Aysegul Ozge Ozgur
SVP, Head of Research (aozgur@rs.iq)

Tugba Tan
Analyst (ttan@rs.iq)

Ahmed Abdul - Ameer
Associate (aameer@rs.iq)

research@rs.iq

Trading

traders@rs.iq
Address: 903/14/19
Karada, Baghdad-Iraq
Tel: +964 (0) 727 002 0407
info@rs.iq

RS Website: RS.IQ
RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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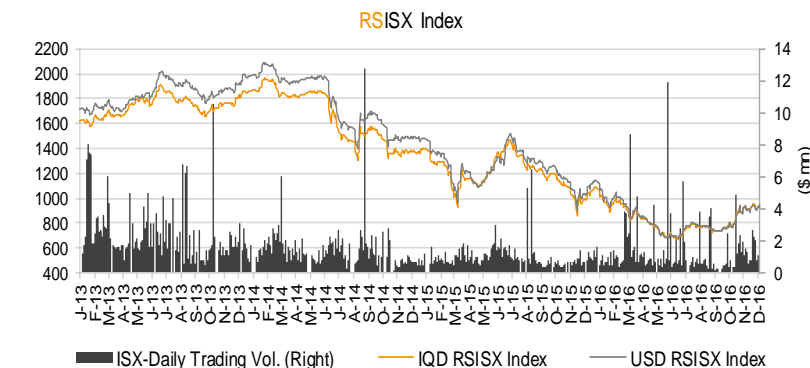
Daily Bulletin / Wednesday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1310)

Daily Value Traded

IQD637,461,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	929	-1.7%	-14.8%
USD RSISX	920	-1.7%	-19.7%

News from Iraq

Politics

- NATO will expand its training of Iraqi military forces and start running programs in Iraq itself in January, said the alliance's Secretary General Jens Stoltenberg. Stoltenberg said the alliance plans "to start training and capacity building in Iraq" early next year. (Rudaw)
- Forces of the Iraqi Federal Police shelled a village south of the ISIS held city of Mosul on Tuesday, as Iraqi army units surged towards the center of Mosul in an attack from the city's southeastern edges that could give fresh impetus to the seven-week-old battle for ISIS' Iraqi stronghold. (NRT tv)

Economics

- Iraq's parliament approved the 2017 budget on Wednesday, lawmakers said, but a member of the Kurdish KDP said his party stayed away from the vote and differences between Baghdad and Kurdish authorities in the north had yet to be resolved. A copy of the budget document said it was based on projections of an oil price of \$42 per barrel and exports of 3.75mn bpd, including 250K bpd from oilfields in the Kurdish controlled region. The deficit was forecast at IQD21.7trln (\$19bn), with expenditure of IQD100.7trln, about 6% lower than this year's projected spending. (Reuters)
- The European Commission in Brussels has adopted a new €28mn (\$30mn) assistance package to help people fleeing the war in Iraq and Syria and their overstretched host communities in the Kurdistan Region. The financial support is part of a €50mn aid package which Iraq is planned to receive from the EU at the start of 2017. (Rudaw)

ISX, ISC and CBI Announcements

- The CBI announced initiating the electronic system for exchanging credit information which would provide the state and private banks an exchange platform to exchange credit information with each other and CBI in a fast, efficient and reliable way. CBI points out that the new system will be used in evaluating the credit risks, making quick and healthy decisions in granting loans and evaluating the payment process by knowing the credit history of the client.
- Al-Nibal Al-Arabya for Money Transfer (MTNI) resumed trading today (Dec. 7, 2016) after discussing and approving 2015 annual financial results.

7 December 2016

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
AL-Badia for General Trans	SBAG	0.860	8.9%	7.8
Al-Ameen for Insurance	NAME	0.530	1.9%	0.4
Palestine Hotel	HPAL	17.500	1.4%	6.0
Iraqi Agricultural Products	AIRP	7.600	1.3%	0.6
Mansour Hotel	HMAN	20.500	1.2%	0.4

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Asiacell Communications PJSC	TASC	5.010	-9.9%	10.9
National Bank of Iraq	BNOI	0.410	-8.9%	0.7
Mosul Bank	BMFI	0.580	-3.3%	43.7
Iraqi Date Processing&Mark.	IIDP	1.600	-3.0%	2.5
AL-Nukhba for Construction	SNUC	0.390	-2.5%	0.0

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	138.6	105.8	21.7%
Baghdad Soft Drinks	IBSD	66.5	50.8	10.4%
Mosul Bank	BMFI	57.2	43.7	9.0%
AL- Kindi of Veterinary Vac.	IKLV	52.2	39.8	8.2%
Sumer Commercial Bank	BSUC	45.8	34.9	7.2%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	14.3	10.9	2.2%
Banking Sector	346.5	264.5	54.4%
Industry Sector	161.2	123.1	25.3%
Hotels & Tourism Sec.	61.6	47.0	9.7%
Services Sector	26.3	20.1	4.1%
Agriculture Sector	27.0	20.6	4.2%
Insurance Sector	0.5	0.4	0.1%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	637.5	486.6	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD929 / \$920 (-1.7%) (-14.8% YTD and -19.7% YTD, respectively)**.

The number of traded shares was **716mn** and the trading volume was **IQ637mn (487K)**.

6 out of **43** traded listed stocks' price increased while the prices of **23** stocks decreased and the price of remaining **14** stocks haven't changed.

Non Iraqis executed 57 transactions in this session:

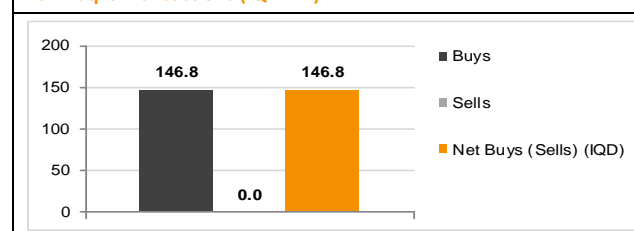
Buy: **57** transactions in **2** companies operating in industry and banking sectors.

Net buys: **IQD146.8mn (\$112K)**. Share in total trading volume: **11.5%**

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.15	5.01	5.56	-9.9%	5.15	5.01	20	3	14	17.9	1,185.6	9M16	53.3	0.8
Al Khatem Telecom Company	TZNI	-	no trade	3.00	-	-	-	-	-	-	0.0	4,190.3	9M16	100.7	2.6
Telecom Sector Total								20	3	14		5,375.9			
Banking Sector															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	190.8	6M16	-	2.5
Ashur International Bank	BASH	0.34	0.34	0.34	0.0%	0.34	0.34	2	1	0	1.3	64.9	9M16	29.9	0.3
Babylon Bank	BBAY	0.34	0.34	0.34	0.0%	0.34	0.34	25	78	26	10.0	64.9	9M16	10.9	0.4
Bank of Baghdad	BBOB	0.88	0.87	0.88	-1.1%	0.88	0.86	57	158	139	87.6	166.0	9M16	-	0.8
Commercial Bank of Iraq	BCOI	0.46	0.46	0.47	-2.1%	0.47	0.46	10	51	24	18.5	87.8	6M16	18.7	0.4
Dijlah & Furat Bank	BDFD	-	no trade	0.28	-	-	-	-	-	-	0.1	23.9	9M16	0.7	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	5.5	24.8	9M16	9.6	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	137.4	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.30	-	-	-	-	-	-	0.1	57.3	9M16	-	0.3
Gulf Commercial Bank	BGUC	0.46	0.45	0.46	-2.2%	0.46	0.45	2	6	3	61.7	103.1	9M16	59.5	0.4
Investment Bank of Iraq	BIBI	0.58	0.58	0.59	-1.7%	0.58	0.58	17	52	30	15.5	110.7	9M16	12.2	0.5
Iraqi Islamic Bank	BIIB	0.51	0.51	0.51	0.0%	0.51	0.51	1	0	0	0.3	97.3	9M16	12.9	0.5
Iraqi Middle East Bank	BIME	0.40	0.40	0.40	0.0%	0.40	0.40	3	7	3	32.0	76.3	9M16	13.6	0.4
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	-	-	-	-	-	-	-	-	-	3M16	-	-
International Islamic Bank (NR)	BINT	-	no trade	-	-	-	-	-	-	-	-	-	9M16	-	-
Kurdistan Int. Bank	BKUI	-	no trade	1.26	-	-	-	-	-	-	1.6	384.7	9M16	12.1	1.0
Mosul Bank	BMFI	0.58	0.58	0.60	-3.3%	0.59	0.57	40	99	57	128.4	111.8	9M16	-	0.6
Al-Mansour Bank	BMNS	0.97	0.97	0.96	1.0%	0.97	0.97	1	1	0	17.6	185.1	9M16	14.1	0.9
National Islamic Bank	BNAI	-	no trade	1.05	-	-	-	-	-	-	0.0	201.2	9M16	15.8	0.9
National Bank of Iraq	BNOI	0.41	0.41	0.45	-8.9%	0.41	0.41	2	2	1	0.0	78.2	9M16	9.2	0.4
North Bank	BNOR	-	Suspend/ISC	0.12	-	-	-	-	-	-	1.4	27.5	9M16	-	0.1
Credit Bank of Iraq	BROI	0.75	0.75	0.75	0.0%	0.75	0.75	6	9	7	17.5	143.1	9M16	37.7	0.6
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	4	51	46	52.7	171.8	9M16	62.2	0.8
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	115.9	141.1	9M16	28.3	0.7
United Bank	BUND	0.32	0.32	0.32	0.0%	0.32	0.31	12	33	10	85.4	73.3	9M16	-	0.3
Union Bank	BUOI	-	no trade	0.39	-	-	-	-	-	-	0.0	75.0	9M16	-	0.4
Zain Al-Iraq Islamic Bank*** (NR)	BZII	-	no trade	-	-	-	-	-	-	-	-	-	6M16	-	-
Banking Sector Total								182	548	347		2,607.2			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.55	-	-	-	-	-	-	0.5	1.3	9M16	-	1.7
Baghdad Soft Drinks	IBSD	2.48	2.47	2.48	-0.4%	2.48	2.47	35	27	66	53.9	250.8	9M16	9.6	1.3
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	13.9	9M16	-	1.2
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.6	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.37	0.37	0.37	0.0%	0.37	0.37	1	0	0	5.3	3.5	9M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.38	0.38	0.38	0.0%	0.38	0.38	4	2	1	0.8	2.2	9M16	-	-
Iraqi Date Processing&Mark.***	IIDP	1.61	1.60	1.65	-3.0%	1.61	1.60	5	2	3	2.5	33.7	9M16	-	2.3
Iraqi Engineering Works	IEWW	-	no trade	0.65	-	-	-	-	-	-	0.0	0.7	6M16	-	0.7
Iraqi For Tufted Carpets	IITC	5.25	5.20	5.25	-1.0%	5.25	5.20	4	1	3	0.6	2.0	9M16	23.6	1.3
Al -Khazir for Construction M.	IKHC	1.25	1.25	1.25	0.0%	1.25	1.25	2	7	9	0.0	1.0	9M13	33.6	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.82	0.79	0.81	-2.5%	0.82	0.79	45	65	52	9.1	3.6	9M16	36.7	0.8
Al-Mansour Pharma. Ind.	IMAP	0.69	0.69	0.70	-1.4%	0.69	0.69	11	10	7	6.9	3.4	9M16	-	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	69.40	-	-	-	-	-	-	-	9.5	9M16	198.9	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.9	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	2.9	6M16	-	-
Modern Sewing	IMOS	4.00	4.00	4.00	0.0%	4.00	4.00	4	2	6	1.5	3.1	9M16	28.8	3.0
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.8	9M15	-	2.3
National Chemical Industries	INCP	0.65	0.64	0.65	-1.5%	0.65	0.64	15	21	13	4.0	7.4	9M16	-	1.9
Ready Made Clothes	IRMC	-	no trade	11.50	-	-	-	-	-	-	1.0	14.0	9M16	-	10.8
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0.8	4.0	3M16	-	-
Industry Sector Total								126	137	161		372.1			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	-	no trade	7.95	-	-	-	-	-	-	1.5	2.3	3M14	6.8	13.4
Baghdad Hotel	HBAG	10.00	10.00	10.00	0.0%	10.00	10.00	2	0	1	3.1	29.3	9M16	25.9	6.4
Babylon Hotel	HBAY	34.00	34.06	34.15	-0.3%	34.15	34.00	13	1	41	9.8	52.0	9M16	175.1	49.6
Ishtar Hotels	HISH	14.50	14.45	14.50	-0.3%	14.50	14.45	2	1	8	8.2	38.6	9M16	41.7	5.2
Karbala Hotels	HKAR	-	no trade	1.50	-	-	-	-	-	-	0.2	5.7	9M16	-	1.3
Mansour Hotel	HMAN	20.50	20.50	20.25	1.2%	20.50	20.50	1	0	1	4.2	45.7	9M16	159.1	26.8
National for Tourist Invest.	HNTI	8.80	8.80	8.90	-1.1%	8.80	8.80	1	0	1	2.6	42.0	9M16	92.5	5.1
Palestine Hotel	HPAL	17.50	17.50	17.25	1.4%	17.50	17.50	5	0	8	14.7	59.7	9M16	-	11.5
Al-Sadeer Hotel	HSAD	17.50	18.00	18.00	0.0%	18.00	17.50	2	0	2	1.0	17.0	9M16	-	23.0
Mosul Dam Tourist Village(NR)	HTVM	6.85	6.85	6.90	-0.7%	6.85	6.85	1	0	0	1.5	1.3	9M15	-	-
Hotel&Tourism Sector Total								27	3	62		293.7			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	9M16	-	0.5
AL-Badia for General Trans	SBAG	0.86	0.86	0.79	8.9%	0.86	0.86	25	12	10	0.0	1.4	9M16	-	0.6
Baghdad Passengers Transport	SBPT	-	no trade	12.80	-	-	-	-	-	-	1.9	9.8	9M16	9.3	3.7
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	4.9	6M15	-	-
Iraqi Land Transport	SILT	1.05	1.04	1.06	-1.9%	1.05	1.04	5	6	6	12.5	11.1	6M16	-	1.0
Kharkh Tour Amusement City	SKTA	5.40	5.42	5.47	-0.9%	5.44	5.40	18	2	9	18.0	4.1	9M16	-	4.4
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.4	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.20	2.19	2.20	-0.5%	2.20	2.19	2	1	1	17.7	32.1	9M16	88.0	2.1
AL-Nukhba for Construction	SNUC	0.40	0.39	0.40	-2.5%	0.40	0.39	2	0	0	0.6	0.6	9M16	-	0.3
Services Sector Total								52	20	26		70.9			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.22	-	-	-	-	-	-	0.1	0.5	6M16	-	2.9
Iraqi Agr. Prod. Mark. Meat	AIPM	3.31	3.28	3.30	-0.6%	3.31	3.28	5	1	3	1.5	12.5	9M16	113.0	2.3
Iraqi Agricultural Products	AIRP	7.50	7.60	7.50	1.3%	7.60	7.50	2	0	1	0.0	2.1	9M16	7.5	1.0
Iraqi for Seed Production	AISP	5.85	5.78	5.91	-2.2%	5.85	5.78	38	4	23	17.7	33.1	3M16	4.0	1.7
Modern Animal & Agr. Production	AMAP	0.51	0.51	0.51	0.0%	0.51	0.51	1	0	0	0.1	1.6	9M16	-	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	7.25	-	-	-	-	-	-	0.0	1.7	FY15	16.3	1.2
Agriculture Sector Total								46	5	27		51.5			
Insurance Sector															
AHliya For Insurance	NAHF	-	Suspend/GA	0.41	-	-	-	-	-	-	0.0	0.8	9M16	-	0.3
Al-Ameen for Insurance	NAME	0.53	0.53	0.52	1.9%	0.53	0.53	1	1	1	0.5	2.0	9M16	13.0	0.6
Dar Al-Salam for Insurance	NDSA	-	no trade	0.81	-	-	-	-	-	-	-	2.2	9M16	-	0.6
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.47	-	-	-	-	-	-	0.3	1.8	9M16	160.3	1.2
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	0.0	1.6	9M16	4.0	0.3
Insurance Sector Total								1	1	1		8.4			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.65	-	-	-	-	-	-	0.0	1.3	9M16	-	2.5
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.5	9M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.20	-	-	-	-	-	-	-	1.1	6M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M16	-	0.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	9M16	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	0.0	0.4	9M16	-	0.4
Investment Sector Total								-	-	-		5.4			

Source: Iraq Stock Exchange

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	74.0	6M16	143.8	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	6M16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	no trade	1.00	-	-	-	-	-	-	-	76.3	9M16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	34.4	9M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Waael for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total								-	-	-		184.7			
Grand Total								454	716	637		8,969.7			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

For any inquiries, contact:

Research

Aysegul Ozge Ozgur (SVP, Head of Research)

aozgur@rs.iq

Tugba Tan (Analyst)

ttan@rs.iq

Ahmed Abdul - Ameer (Associate)

aameer@rs.iq

research@rs.iq

Tel: +90 212 219 2524

Trading

traders@rs.iq

Tel: +964 727 002 0407

Info

info@rs.iq

Tel: +964 (790) 133 1492

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ



Asiacell has won “EMEAFinance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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Baghdad HQ

903/14/19
Karada, Baghdad, Iraq
Tel: +964 727 002 0407

Erbil

Italian Village offices
Office No: 32, Erbil, Iraq
Mob: +964 770 493 9999

Suleymani

Rand Gallery
Office No: 9, Floor:3, Suleymani, Iraq
Mob: +964 770 651 9944

Istanbul Rep. Office

Halaskargazi cad. No: 103/7A
Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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