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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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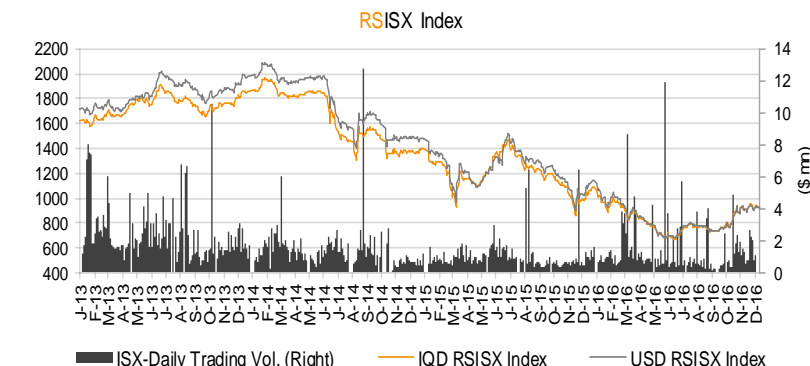
Daily Bulletin / Wednesday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1320)

Daily Value Traded

IQD12,954,405,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	930	0.2%	-14.7%
USD RSISX	914	-0.6%	-20.2%

News from Iraq

Politics

• Iraqi Special Forces said they recaptured a new district of eastern Mosul on Tuesday, expanding the army's foothold in the ISIS stronghold. A commander of the elite Counter Terrorism Service (CTS), which has spearheaded the Mosul offensive, said troops had liberated and cleared out al-Falah district in the eastern side of the city. (NRT tv)

Economics

- IMF published in its website on Dec. 13, 2016 the first review of the three-year stand-by arrangement and financing assurances review, requests for waivers of nonobservance and applicability of performance criteria, modification of performance criteria and rephrasing of the arrangement – press release and statement by the executive director for Iraq which were dated back on Dec. 5, 2016 and staff report which was dated back on Nov. 21, 2016.
- Iraqi oil minister Jabar Ali al-Luaibi met with Frank Baker, the British ambassador in Baghdad and discussed relations between the two countries in the oil and gas industry. The Minister confirmed the necessity of strengthening relations between the countries and invited British oil companies to invest in projects which will be announced by the Ministry. (Iraq Business News)
- KRG Foreign Minister Falah Mustafa on Tuesday received representatives of 30 U.S companies, led by the U.S-Kurdistan Business Council (USKBC), to discuss investment opportunities and latest developments. (Iraq Business News)

ISX, ISC and CBI Announcements

- **Commercial Bank of Iraq (BCOI) – 9M16 (unaudited) financial results:**
B/S-9M16: Assets: IQD449bn, +5% q/q (+8% ytd), Monetary Credits: IQD9bn, -1% q/q (-5% ytd), Investments: IQD324bn, +68% q/q (+40% ytd), Deposits: IQD124bn, +18% q/q (+37% ytd). **P&L - 3Q16:** Estimated NBI: IQD4.5bn +13% q/q (+14% y/y), Profit Before Tax: IQD2.5bn +39% q/q (+46% y/y). **P&L - 9M16:** Estimated NBI: IQD11.6bn, -10% y/y, Profit Before Tax: IQD6.1bn, -9% y/y.
- Mansour Hotel (HMAN) will hold AGM* on Dec. 19, 2016 to discuss and approve 2015 annual financial results. ISX suspended trading of HMAN starting today (Dec. 14, 2016).
- ISX started to auction 1.1bn shares of TASC owned by North Bank (BNOR) today (Dec. 14, 2016).
- A cross transaction occurred on 193.5mn shares of Ishtar Hotel (HISH) today (Dec. 14, 2016), which represents 5.5% of HISH capital. A cross transaction occurred on 165.8mn shares of Palestine Hotel (HPAL) today (Dec. 14, 2016), which represents 3.7% of HPAL capital. A cross transaction occurred on 8.1mn shares of Iraqi Date Processing and Marketing (IIDP) today (Dec. 14, 2016), which represents 0.03% of IIDP capital. The seller was A'ali Al-Khalij Company for Real Estate Investment and the buyer was Gulf Commercial Bank (BGUC) in each transactions.

*Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally three days before the General Assembly Meetings.

14 December 2016

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Asiacell Communications PJSC	TASC	5.720	10.0%	4,808.0
Iraqi Islamic Bank	BIIB	0.550	7.8%	1.4
AL-Nukhba for Construction	SNUC	0.430	7.5%	4.6
Baghdad for Packing Materials	IBPM	1.700	6.3%	0.6
Iraqi Agr. Prod. Mark. Meat	AIPM	3.240	4.2%	4.9

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mosul Bank	BMFI	0.520	-8.8%	138.1
Mosul Dam Tourist Village	HTVM	7.000	-4.1%	9.0
Babylon Hotel	HBAY	33.750	-1.6%	14.9
National Chemical Industries	INCP	0.630	-1.6%	1.0
Ready Made Clothes	IRMC	11.100	-1.3%	4.3

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Asiacell Communications PJSC	TASC	6,346.6	4,808.0	49.0%
Palestine Hotel	HPAL	2,924.2	2,215.3	22.6%
Ishtar Hotels	HISH	2,826.9	2,141.6	21.8%
Bank of Baghdad	BBOB	218.0	165.1	1.7%
Mosul Bank	BMFI	182.3	138.1	1.4%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	6,347.8	4,808.9	49.0%
Banking Sector	490.2	371.3	3.8%
Industry Sector	200.3	151.7	1.5%
Hotels & Tourism Sec.	5,786.8	4,383.9	44.7%
Services Sector	105.6	80.0	0.8%
Agriculture Sector	21.8	16.5	0.2%
Insurance Sector	2.0	1.5	0.0%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	12,954.4	9,813.9	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD930 (+0.2%) / \$914 (-0.6%) (-14.7% YTD and -20.2% YTD, respectively)**.

The number of traded shares was **2.5bn** and the trading volume was **IQ13.0bn (9.8mn)**.

15 out of **40** traded listed stocks' price increased while the prices of **9** stocks decreased and the price of remaining **16** stocks haven't changed.

Non Iraqis executed 59 transactions in this session:

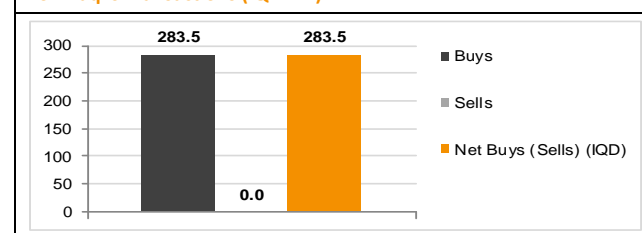
Buy: **59** transactions in **5** companies operating in industry and banking sectors.

Net buys: **IQD283.6mn (\$215K)**. Share in total trading volume: **1.1%**

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.72	5.72	5.20	10.0%	5.72	5.72	45	1,110	6,347	22.9	1,343.3	9M16	60.8	0.9
Al Khatem Telecom Company	TZNI	2.90	2.85	2.80	1.8%	2.90	2.85	3	0	1	0.1	3,950.7	9M16	95.6	2.5
Telecom Sector Total								48	1,110	6,348		5,294.0			
Banking Sector															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	189.4	6M16	-	2.5
Ashur International Bank	BASH	0.34	0.34	0.34	0.0%	0.34	0.34	3	7	2	1.4	64.4	9M16	29.9	0.3
Babylon Bank	BBAY	0.34	0.34	0.34	0.0%	0.34	0.34	9	62	21	10.5	64.4	9M16	10.9	0.4
Bank of Baghdad	BBOB	0.86	0.88	0.87	1.1%	0.88	0.86	51	250	218	86.3	166.7	9M16	-	0.8
Commercial Bank of Iraq	BCOI	-	no trade	0.46	-	-	-	-	-	-	16.8	87.1	9M16	16.8	0.4
Dijlah & Furat Bank	BDFD	0.28	0.28	0.28	0.0%	0.28	0.28	3	4	1	0.1	23.8	9M16	0.7	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	4.8	24.6	9M16	9.6	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	136.4	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.30	-	-	-	-	-	-	0.1	56.8	9M16	-	0.3
Gulf Commercial Bank	BGUC	0.45	0.45	0.45	0.0%	0.45	0.45	2	6	3	60.4	102.3	9M16	59.5	0.4
Investment Bank of Iraq	BIBI	0.58	0.58	0.58	0.0%	0.58	0.58	3	14	8	15.5	109.8	9M16	12.2	0.5
Iraqi Islamic Bank	BIIB	0.53	0.55	0.51	7.8%	0.55	0.53	3	4	2	0.3	104.2	9M16	13.9	0.5
Iraqi Middle East Bank	BIME	0.40	0.40	0.40	0.0%	0.40	0.40	10	63	25	31.8	75.8	9M16	13.6	0.4
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	-	-	-	-	-	-	-	-	-	3M16	-	-
International Islamic Bank (NR)	BINT	-	no trade	-	-	-	-	-	-	-	-	-	9M16	-	-
Kurdistan Int. Bank	BKUI	-	no trade	1.26	-	-	-	-	-	-	7.8	381.8	9M16	12.1	1.0
Mosul Bank	BMFI	0.55	0.52	0.57	-8.8%	0.55	0.52	68	346	182	129.2	99.5	9M16	-	0.5
Al-Mansour Bank	BMNS	-	no trade	0.97	-	-	-	-	-	-	17.0	183.7	9M16	14.1	0.9
National Islamic Bank	BNAI	-	no trade	1.05	-	-	-	-	-	-	0.0	199.7	9M16	15.8	0.9
National Bank of Iraq	BNOI	-	no trade	0.41	-	-	-	-	-	-	0.0	77.7	9M16	9.2	0.4
North Bank	BNOR	-	Suspend/ISC	0.12	-	-	-	-	-	-	1.4	27.3	9M16	-	0.1
Credit Bank of Iraq	BROI	0.74	0.74	0.74	0.0%	0.74	0.74	3	3	2	17.0	140.2	9M16	37.2	0.6
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	2	21	19	51.1	170.5	9M16	62.3	0.8
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	147.3	140.0	9M16	28.3	0.7
United Bank	BUND	0.32	0.32	0.32	0.0%	0.32	0.32	8	21	7	69.8	72.7	9M16	-	0.3
Union Bank	BUOI	-	Suspend/GA	0.40	-	-	-	-	-	-	0.0	76.4	9M16	-	0.4
Zain Al-Iraq Islamic Bank*** (NR)	BZII	-	no trade	-	-	-	-	-	-	-	-	-	6M16	-	-
Banking Sector Total								165	800	490		2,585.5			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.70	1.70	1.60	6.3%	1.70	1.70	1	1	1	0.5	1.4	9M16	-	1.9
Baghdad Soft Drinks	IBSD	2.46	2.49	2.46	1.2%	2.49	2.46	27	53	133	56.6	250.9	9M16	9.7	1.3
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	13.8	9M16	-	1.2
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.6	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.37	0.37	0.36	2.8%	0.37	0.36	7	29	10	5.6	3.5	9M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.36	0.37	0.37	0.0%	0.37	0.36	6	0	0	0.9	2.1	9M16	-	-
Iraqi Date Processing&Mark.***	IIDP	1.57	1.57	1.57	0.0%	1.57	1.57	6	13	20	2.7	32.8	9M16	-	2.3
Iraqi Engineering Works	IEWW	0.66	0.66	0.66	0.0%	0.66	0.66	2	2	1	0.0	0.8	6M16	-	0.7
Iraqi For Tufted Carpets	IITC	-	no trade	5.25	-	-	-	-	-	-	0.6	2.0	9M16	23.8	1.3
Al -Khazer for Construction M.	IKHC	-	no trade	1.25	-	-	-	-	-	-	0.0	1.0	9M13	33.6	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.81	0.80	0.80	0.0%	0.82	0.80	33	31	25	11.3	3.6	9M16	37.2	0.8
Al-Mansour Pharma. Ind.	IMAP	0.69	0.70	0.68	2.9%	0.70	0.69	6	4	3	5.8	3.4	9M16	-	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	69.40	-	-	-	-	-	-	-	9.5	9M16	198.9	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.9	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	2.8	6M16	-	-
Modern Sewing	IMOS	3.99	3.95	4.00	-1.3%	3.99	3.95	4	0	0	1.5	3.0	9M16	28.4	3.0
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.7	9M15	-	2.3
National Chemical Industries	INCP	0.63	0.63	0.64	-1.6%	0.63	0.63	1	2	1	4.1	7.2	9M16	-	1.9
Ready Made Clothes	IRMC	10.90	11.10	11.25	-1.3%	11.10	10.60	10	1	6	1.1	13.4	9M16	-	10.5
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0.6	3.9	3M16	-	-
Industry Sector Total								103	135	200		370.2			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	7.98	8.00	7.85	1.9%	8.00	7.95	3	0	2	1.5	2.3	3M14	6.8	13.5
Baghdad Hotel	HBAG	-	no trade	10.00	-	-	-	-	-	-	3.2	29.1	9M16	25.9	6.4
Babylon Hotel	HBAY	34.00	33.75	34.30	-1.6%	34.00	33.75	4	1	20	10.3	51.1	9M16	173.5	49.2
Ishtar Hotels	HISH	14.80	14.51	14.50	0.1%	14.80	14.50	7	195	2,827	8.5	38.5	9M16	41.9	5.2
Karbala Hotels	HKAR	-	no trade	1.59	-	-	-	-	-	-	0.2	6.0	9M16	-	1.4
Mansour Hotel	HMAN	-	Suspend/GA	21.00	-	-	-	-	-	-	3.8	46.5	9M16	163.0	27.4
National for Tourist Invest.	HNTI	8.55	8.55	8.55	0.0%	8.55	8.55	2	0	3	2.7	40.5	9M16	89.9	5.0
Palestine Hotel	HPAL	17.55	17.59	17.60	-0.1%	17.60	17.55	6	166	2,924	15.7	59.6	9M16	-	11.6
Al-Sadeer Hotel	HSAD	-	no trade	17.50	-	-	-	-	-	-	1.0	16.4	9M16	-	22.3
Mosul Dam Tourist Village(NR)	HTVM	7.05	7.00	7.30	-4.1%	7.14	7.00	10	2	12	1.6	1.3	9M15	-	-
Hotel&Tourism Sector Total								32	364	5,787		291.3			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	9M16	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	0.90	-	-	-	-	-	-	0.0	1.5	9M16	-	0.6
Baghdad Passengers Transport	SBPT	-	no trade	12.80	-	-	-	-	-	-	1.7	9.7	9M16	9.3	3.7
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	4.8	6M15	-	-
Iraqi Land Transport	SILT	1.05	1.03	1.04	-1.0%	1.05	1.03	13	13	13	12.9	10.9	6M16	-	0.9
Kharkh Tour Amusement City	SKTA	5.50	5.53	5.41	2.2%	5.60	5.50	39	15	84	17.8	4.2	9M16	-	4.5
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.4	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.17	2.17	2.17	0.0%	2.17	2.17	3	1	2	16.9	31.6	9M16	87.2	2.1
AL-Nukhba for Construction	SNUC	0.41	0.43	0.40	7.5%	0.43	0.41	11	14	6	0.7	0.7	9M16	-	0.3
Services Sector Total								66	43	106		70.2			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.22	-	-	-	-	-	-	0.1	0.5	6M16	-	2.9
Iraqi Agr. Prod. Mark. Meat	AIPM	3.15	3.24	3.11	4.2%	3.24	3.15	23	2	6	1.6	12.3	9M16	111.6	2.3
Iraqi Agricultural Products	AIRP	7.50	7.50	7.60	-1.3%	7.50	7.50	1	0	0	0.1	2.0	9M16	7.4	1.0
Iraqi for Seed Production	AISP	5.81	5.91	5.80	1.9%	5.93	5.81	33	2	15	17.2	33.6	3M16	4.1	1.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.50	-	-	-	-	-	-	0.1	1.6	9M16	-	0.5
Middle East for Prod.- Fish	AMEF	7.25	7.25	7.25	0.0%	7.25	7.25	2	0	0	0.0	1.6	FY15	16.3	1.2
Agriculture Sector Total								59	5	22		51.6			
Insurance Sector															
AHliya For Insurance	NAHF	-	Suspend/GA	0.41	-	-	-	-	-	-	0.0	0.8	9M16	-	0.3
Al-Ameen for Insurance	NAME	0.56	0.57	0.56	1.8%	0.57	0.56	4	4	2	0.5	2.2	9M16	14.0	0.7
Dar Al-Salam for Insurance	NDSA	-	no trade	0.81	-	-	-	-	-	-	-	2.2	9M16	-	0.6
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.47	-	-	-	-	-	-	0.3	1.8	9M16	160.3	1.2
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	0.0	1.6	9M16	4.0	0.3
Insurance Sector Total								4	4	2		8.5			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.65	-	-	-	-	-	-	0.0	1.3	9M16	-	2.5
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.5	9M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.20	-	-	-	-	-	-	-	1.1	6M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M16	-	0.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.3	9M16	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	0.0	0.3	9M16	-	0.4
Investment Sector Total								-	-	-		5.3			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn)/d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	73.4	6M16	143.8	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	6M16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	no trade	1.00	-	-	-	-	-	-	-	75.8	9M16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	34.1	9M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Waael for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total								-	-	-		183.3			
Grand Total								477	2,460	12,954		8,859.8			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFinance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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