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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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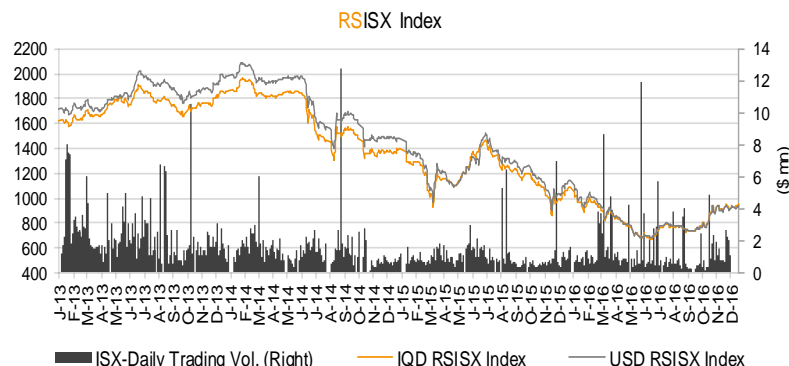
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1315)

Daily Value Traded

IQD8,666,010,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	940	-1.1%	-13.7%
USD RSISX	928	-1.1%	-19.0%

News from Iraq

Politics

- A Kuwaiti-Iraqi high level ministerial meeting will be held in Baghdad late December to focus on means to bolster relations, said Kuwaiti Ambassador to Iraq, Salem Al-Zamnan, on Tuesday. Al-Zamnan said that preparations for the upcoming meeting were discussed with senior officials at the Iraqi Foreign Ministry, adding that the upcoming gathering might witness the signing of several agreements. (Kuna.net)

Economics

- Iraq is eyeing a flight line between Baghdad and Venice in Italy, Italian media quoted Iraqi transport officials as saying on Tuesday. Iraqi transport minister Kazem Finjan as inviting Italy to open a flight line between the Iraqi capital and Venice to boost economic and tourist exchange between both countries. It added that the minister has already begun to discuss the proposal with Italian ambassador to Baghdad, Marco Carnelos. (Iraqi News)
- The U.S. Consulate-General in Erbil said Washington continues efforts to support the Kurdistan Regional Government (KRG) to improve the payroll system in the region. (NRT tv)

ISX, ISC and CBI Announcements

- A cross transaction occurred on 12.5bn shares of Mosul Bank for Development and Investment (BMFI) today (Dec. 20, 2016), which represents 4.95% of BMFI capital. The sellers were Al-Thahabia Company for Real Estate Investment and Amna Wamidh Abdul-Jabbar Hamid and the buyers were Zain Dijla and Furat for Trade and Contracting Company and Ayam Abud Sarhan.
- A cross transaction occurred on 2.9bn shares of Iraqi Middle East Investment Bank (BIME) today (Dec. 20, 2016), which represents 1.2% of BIME capital.
- Ishtar Hotel (HISH) will hold AGM* on Dec. 28, 2016 to discuss and approve 2015 annual financial results. ISX will suspend trading of HISH starting on Dec. 25, 2016.
- Kurdistan International Bank (BKUI) disclosed that the ownership of major shareholder, Bahra Muhammed Yassin, decreased from 36.0bn to 35.6bn shares, which represents 8.9% of BKUI capital.

*Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally three days before the General Assembly Meetings.

20 December 2016

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	11.900	8.2%	22.3
National for Tourist Invest.	HNTI	9.150	7.6%	12.5
Al-Ameen for Insurance	NAME	0.640	6.7%	2.1
Dijlah & Furat Bank	BDFD	0.280	3.7%	0.2
Ishtar Hotels	HISH	14.000	1.8%	13.5

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Investment Bank of Iraq	BIBI	0.580	-3.3%	35.5
Iraqi Date Processing&Mark.	IIDP	1.550	-3.1%	0.5
AL-Nukhba for Construction	SNUC	0.430	-2.3%	2.6
Gulf Commercial Bank	BGUC	0.450	-2.2%	7.4
Palestine Hotel	HPAL	16.150	-2.1%	4.4

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mosul Bank	BMFI	6,705.2	5,099.0	77.4%
Iraqi Middle East Bank	BIME	1,191.9	906.4	13.8%
Sumer Commercial Bank	BSUC	161.2	122.6	1.9%
Baghdad Soft Drinks	IBSD	149.0	113.3	1.7%
Bank of Baghdad	BBOB	101.9	77.5	1.2%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	63.7	48.5	0.7%
Banking Sector	8,240.4	6,266.4	95.1%
Industry Sector	267.3	203.2	3.1%
Hotels & Tourism Sec.	40.0	30.4	0.5%
Services Sector	45.1	34.3	0.5%
Agriculture Sector	6.4	4.9	0.1%
Insurance Sector	3.1	2.3	0.0%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	8,666.0	6,590.1	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD940 / \$928 (-1.1%) (-13.7% YTD and -19.0% YTD, respectively)**.

The number of traded shares was **16.5bn** and the trading volume was **IQ8.7bn (6.6mn)**.

12 out of **42** traded listed stocks' price increased while the prices of **12** stocks decreased and the price of remaining **19** stocks haven't changed.

Non Iraqis executed 149 transactions in this session:

Buyers: 110 transactions in **11** companies operating in telecom, industry, insurance and banking sectors.

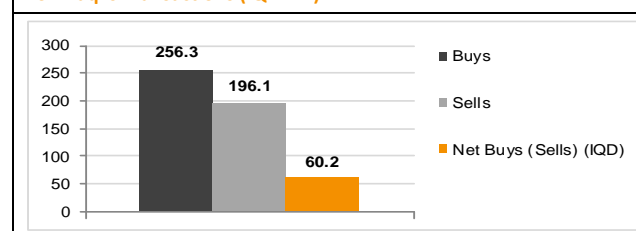
Sells: 39 transactions in **1** company operating in banking sector.

Net buys: IQD60.2mn (\$46K). Share in total trading volume: **2.6%**

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.95	6.10	6.00	1.7%	6.11	5.95	51	10	63	28.5	1,438.0	9M16	64.9	1.0
Al Khatem Telecom Company	TZNI	3.00	3.03	3.00	1.0%	3.03	3.00	2	0	1	0.1	4,216.2	9M16	101.7	2.6
Telecom Sector Total								53	11	64		5,654.2			
Banking Sector															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	190.1	6M16	-	2.5
Ashur International Bank	BASH	0.34	0.34	0.34	0.0%	0.34	0.34	1	0	0	1.4	64.6	9M16	29.9	0.3
Babylon Bank	BBAY	0.34	0.34	0.34	0.0%	0.34	0.34	2	4	1	10.7	64.6	9M16	10.9	0.4
Bank of Baghdad	BBOB	0.88	0.89	0.89	0.0%	0.89	0.88	28	115	102	86.1	169.2	9M16	-	0.8
Commercial Bank of Iraq	BCOI	0.48	0.47	0.48	-2.1%	0.48	0.47	3	12	5	16.4	89.4	9M16	17.1	0.4
Dijlah & Furat Bank	BDFD	0.28	0.28	0.27	3.7%	0.28	0.28	2	1	0	0.1	23.8	9M16	0.7	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	4.1	24.7	9M16	9.6	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	136.9	3M14	23.3	0.9
Elaf Islamic Bank	BELF	0.30	0.30	0.30	0.0%	0.30	0.30	1	1	0	0.1	57.0	9M16	-	0.3
Gulf Commercial Bank	BGUC	0.45	0.45	0.46	-2.2%	0.45	0.45	10	22	10	58.8	102.7	9M16	59.5	0.4
Investment Bank of Iraq	BIBI	0.59	0.58	0.60	-3.3%	0.59	0.58	24	80	47	15.6	110.3	9M16	12.2	0.5
Iraqi Islamic Bank	BIIB	-	no trade	0.60	-	-	-	-	-	-	0.4	114.1	9M16	15.2	0.5
Iraqi Middle East Bank	BIME	0.41	0.41	0.41	0.0%	0.41	0.41	37	2,907	1,192	36.2	77.9	9M16	13.9	0.4
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	-	-	-	-	-	-	-	-	-	3M16	-	-
International Islamic Bank (NR)	BINT	-	no trade	-	-	-	-	-	-	-	-	-	9M16	-	-
Kurdistan Int. Bank	BKUI	-	no trade	1.26	-	-	-	-	-	-	11.3	383.3	9M16	12.1	1.0
Mosul Bank	BMFI	0.53	0.52	0.52	0.0%	0.53	0.52	62	12,894	6,705	197.0	99.8	9M16	-	0.5
Al-Mansour Bank	BMNS	0.98	0.97	0.97	0.0%	0.98	0.97	9	7	7	15.5	184.4	9M16	14.1	0.9
National Islamic Bank	BNAI	-	no trade	1.05	-	-	-	-	-	-	0.0	200.4	9M16	15.8	0.9
National Bank of Iraq	BNOI	-	no trade	0.40	-	-	-	-	-	-	0.0	76.0	9M16	9.0	0.4
North Bank	BNOR	-	Suspend/ISC	0.12	-	-	-	-	-	-	1.2	27.4	9M16	-	0.1
Credit Bank of Iraq	BRUI	0.75	0.75	0.75	0.0%	0.75	0.75	7	11	9	17.5	142.6	9M16	37.7	0.6
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	5	179	161	51.7	171.1	9M16	62.3	0.8
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	184.9	140.5	9M16	28.3	0.7
United Bank	BUND	0.32	0.32	0.32	0.0%	0.32	0.32	3	3	1	56.9	73.0	9M16	-	0.3
Union Bank	BUOI	-	Suspend/GA	0.40	-	-	-	-	-	-	0.0	76.7	9M16	-	0.4
Zain Al-Iraq Islamic Bank*** (NR)	BZII	-	no trade	-	-	-	-	-	-	-	-	-	6M16	-	-
Banking Sector Total								194	16,236	8,240		2,610.5			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.71	1.75	1.74	0.6%	1.75	1.71	4	3	6	0.5	1.4	9M16	-	1.9
Baghdad Soft Drinks	IBSD	2.55	2.50	2.55	-2.0%	2.57	2.50	65	59	149	61.5	252.9	9M16	9.8	1.3
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	13.8	9M16	-	1.2
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.6	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.36	0.36	0.36	0.0%	0.36	0.36	2	0	0	5.7	3.4	9M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.37	0.37	0.37	0.0%	0.37	0.37	2	0	0	1.0	2.1	9M16	-	-
Iraqi Date Processing&Mark.***	IIDP	1.55	1.55	1.60	-3.1%	1.55	1.55	4	0	1	2.7	32.5	9M16	-	2.2
Iraqi Engineering Works	IEWW	0.66	0.68	0.67	1.5%	0.68	0.66	3	0	0	0.0	0.8	6M16	-	0.7
Iraqi For Tufted Carpets	IITC	5.15	5.15	5.15	0.0%	5.15	5.15	5	0	0	0.7	2.0	9M16	23.3	1.3
Al -Khazer for Construction M.	IKHC	-	no trade	1.25	-	-	-	-	-	-	0.0	1.0	9M13	33.6	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.81	0.80	0.80	0.0%	0.81	0.80	2	5	4	12.3	3.6	9M16	37.2	0.8
Al-Mansour Pharma. Ind.	IMAP	0.68	0.68	0.68	0.0%	0.68	0.68	10	4	2	5.6	3.3	9M16	-	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	69.40	-	-	-	-	-	-	-	9.5	9M16	198.9	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.9	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	2.9	9M16	-	-
Modern Sewing	IMOS	-	no trade	4.10	-	-	-	-	-	-	1.6	3.1	9M16	29.5	3.1
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.8	9M15	-	2.3
National Chemical Industries	INCP	0.63	0.64	0.63	1.6%	0.64	0.63	23	118	76	4.5	7.4	9M16	-	1.9
Ready Made Clothes	IRMC	10.95	11.90	11.00	8.2%	11.90	10.95	35	3	29	1.4	14.4	9M16	-	11.2
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0.6	4.0	3M16	-	-
Industry Sector Total								155	193	267		373.3			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	-	no trade	8.00	-	-	-	-	-	-	1.5	2.3	3M14	6.8	13.5
Baghdad Hotel	HBAG	10.00	10.00	10.00	0.0%	10.00	10.00	1	0	0	3.3	29.2	9M16	25.9	6.4
Babylon Hotel	HBAY	-	no trade	32.50	-	-	-	-	-	-	11.0	49.4	9M16	167.1	47.3
Ishtar Hotels	HISH	13.75	14.00	13.75	1.8%	14.10	13.75	13	1	18	8.7	37.3	9M16	40.4	5.0
Karbala Hotels	HKAR	-	no trade	1.59	-	-	-	-	-	-	0.1	6.0	9M16	-	1.4
Mansour Hotel	HMAN	-	Suspend/GA	21.00	-	-	-	-	-	-	3.2	46.7	9M16	163.0	27.4
National for Tourist Invest.	HNTI	9.25	9.15	8.50	7.6%	9.25	8.90	15	2	16	3.0	43.5	9M16	96.2	5.3
Palestine Hotel	HPAL	16.50	16.15	16.50	-2.1%	16.50	16.15	3	0	6	15.5	54.9	9M16	-	10.6
Al-Sadeer Hotel	HSAD	-	no trade	17.50	-	-	-	-	-	-	1.0	16.5	9M16	-	22.3
Mosul Dam Tourist Village(NR)	HTVM	-	no trade	6.80	-	-	-	-	-	-	1.6	1.2	9M15	-	-
Hotel&Tourism Sector Total								32	3	40		287.1			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	9M16	-	0.5
AL-Badia for General Trans	SBAG	0.81	0.81	0.81	0.0%	0.81	0.81	1	0	0	0.0	1.4	9M16	-	0.5
Baghdad Passengers Transport	SBPT	13.00	13.00	12.80	1.6%	13.00	13.00	3	0	1	1.7	9.9	9M16	9.5	3.7
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	4.9	6M15	-	-
Iraqi Land Transport	SILT	1.01	1.01	1.01	0.0%	1.01	1.01	21	31	32	13.4	10.8	6M16	-	0.9
Kharkh Tour Amusement City	SKTA	5.46	5.45	5.50	-0.9%	5.46	5.45	4	1	5	14.6	4.1	9M16	-	4.4
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.4	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.27	2.26	2.30	-1.7%	2.27	2.26	6	2	4	16.1	33.0	9M16	90.8	2.2
AL-Nukhba for Construction	SNUC	0.44	0.43	0.44	-2.3%	0.44	0.43	9	8	3	0.7	0.7	9M16	-	0.3
Services Sector Total								44	42	45		71.5			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.22	-	-	-	-	-	-	0.1	0.5	6M16	-	2.9
Iraqi Agr. Prod. Mark. Meat	AIPM	3.40	3.36	3.40	-1.2%	3.40	3.36	15	1	5	1.8	12.8	9M16	115.7	2.4
Iraqi Agricultural Products	AIRP	7.50	7.50	7.50	0.0%	7.50	7.50	1	0	0	0.1	2.1	9M16	7.4	1.0
Iraqi for Seed Production	AISP	5.90	5.92	5.90	0.3%	5.92	5.90	3	0	2	17.3	33.8	3M16	4.1	1.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.50	-	-	-	-	-	-	0.1	1.6	9M16	-	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	7.60	-	-	-	-	-	-	0.0	1.7	FY15	17.1	1.3
Agriculture Sector Total								19	2	6		52.4			
Insurance Sector															
AHliya For Insurance	NAHF	-	Suspend/GA	0.41	-	-	-	-	-	-	0.0	0.8	9M16	-	0.3
Al-Ameen for Insurance	NAME	0.63	0.64	0.60	6.7%	0.64	0.63	3	4	3	0.6	2.4	9M16	15.7	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	0.81	-	-	-	-	-	-	-	2.2	9M16	-	0.6
Gulf Insurance&Reinsurance***	NGIR	0.47	0.48	0.49	-2.0%	0.48	0.47	4	1	0	0.3	1.8	9M16	163.7	1.3
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	0.0	1.6	9M16	4.0	0.3
Insurance Sector Total								7	5	3		8.8			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.65	-	-	-	-	-	-	0.0	1.3	9M16	-	2.5
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.5	9M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.20	-	-	-	-	-	-	-	1.1	6M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M16	-	0.0
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	0.89	-	-	-	-	-	-	-	1.4	9M16	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	0.0	0.3	9M16	-	0.4
Investment Sector Total								-	-	-		5.3			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn)/d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	73.7	9M16	152.8	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	6M16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	no trade	1.00	-	-	-	-	-	-	-	76.0	9M16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	34.2	9M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Waael for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total								-	-	-		184.0			
Grand Total								504	16,492	8,666		9,247.0			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFinance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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