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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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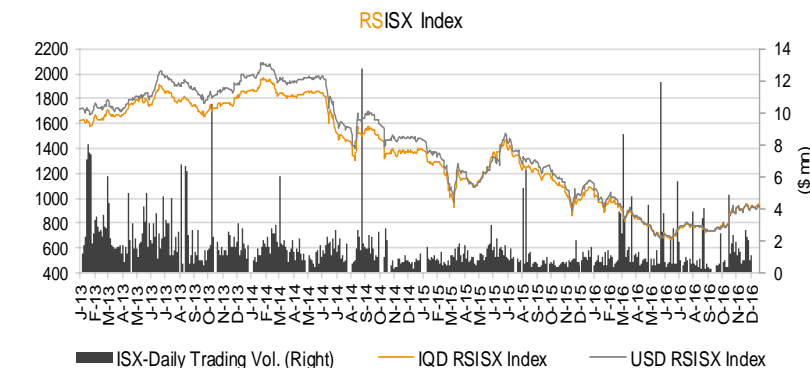
## Daily Bulletin / Thursday

**Iraqi Dinar Value**

(CBI Auction Price: 1182 / Market Exchange Rate: 1315)

**Daily Value Traded**

**IQD2,557,344,000**



### The RSISX Performance

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	946	0.02%	-13.2%
<b>USD RSISX</b>	934	0.02%	-18.5%

### News from Iraq

#### Politics

- Kurdistan Regional Government (KRG) Prime Minister Nechirvan Barzani met with Canadian Defense Minister Harjit Sajjan to discuss the ISIS fight, Mosul liberation, and investment in the Kurdistan Region. The Canadian Defense Minister expressed his country's readiness to provide assistance to the Kurdistan Region, according to the KRG statement. Sajjan also discussed the stability in the Kurdistan Region which he noted was a good motive for foreign investors to head to the Kurdistan Region and invest. (NRT tv)

#### Economics

- Having successfully completed the drilling of the first well in Block 10 in Iraq, the Russian oil giant Lukoil is planning to drill a second well. Lukoil plans to drill the second well sometime during the end of 2017 to early 2018, announced the head of the company Vagit Alekperov. (Iraq Daily Journal)

#### ISX, ISC and CBI Announcements

- A cross transaction occurred on 1.62bn shares of Mosul Bank for Development and Investment (BMFI) today (Dec. 22, 2016), which represent 0.6% of BMFI capital. The sellers were Ismael Muhammed Ali Jwad, Ibrahim Muhammed Ali and Ahmed Mirk Mahmood and the buyer was Ayam Abud Sarhan.
- Union Bank of Iraq (BUOI) will resume trading on Dec. 25, 2016 after discussing and approving 2015 annual financial results.
- Gulf Commercial Bank (BGUC) disclosed distributing 1% cash dividend (IQD0.01 dividend per share, 2.6% dividend yield) for 2015 starting today (Dec. 22, 2016)
- Al-Khatem Telecom (TZNI) elected BoD in its GA held on Dec. 14, 2016 as the following: Mohammed Ali Radhi AlCharchafchi (owns 24% share), Asaad Ahmed Omran I-bnwan, Abdul-ziz Yaqoob Yousif Abdullah Al-Nifaisi, Badr Nassir Muhammed Abdul-Muhsin Al-Kharafi, Jamal Ahmed Muhammed Hasan Al-Kindri, Muhammed Jassim Al-Hmd Al-Saqar, Abdul-Muhsin Ibrahim Abdul-Aziz Al-Faris.
- Economy Bank for Investment (BEFI), which is under the CBI custody, held a GA on Dec. 19, 2016 with the supervision of the CBI custodian committee and the ISC representatives. In the meeting, BEFI elected a new BoD, discussed and approved 2013 and 2015 annual financial results according to the custodian committee reports, assigned auditors for years 2015 and 2016, and decided to increase the capital to IQD250bn if the custody is lifted by CBI approval.

**22 December 2016**

### Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	14.390	9.9%	70.9
Ashour Hotel	HASH	7.990	3.8%	0.1
Baghdad for Packing Materials	IBPM	1.840	2.8%	289.4
AHliya For Insurance	NAHF	0.420	2.4%	0.2
Investment Bank of Iraq	BIBI	0.590	1.7%	33.0

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
AL-Badia for General Trans	SBAG	0.730	-9.9%	1.5
Iraqi Agricultural Products	AIRP	7.250	-3.3%	0.5
Ishtar Hotels	HISH	13.300	-3.3%	16.8
Al-Ameen for Insurance	NAME	0.670	-2.9%	5.9
Mosul Dam Tourist Village	HTVM	6.600	-2.8%	0.3

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mosul Bank	BMFI	1,042.5	792.8	40.8%
Baghdad for Packing Materials	IBPM	380.6	289.4	14.9%
Bank of Baghdad	BBOB	252.0	191.7	9.9%
Sumer Commercial Bank	BSUC	166.9	126.9	6.5%
Ready Made Clothes	IRMC	93.2	70.9	3.6%

### Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	36.5	27.7	1.4%
Banking Sector	1,646.7	1,252.2	64.4%
Industry Sector	597.1	454.1	23.4%
Hotels & Tourism Sec.	80.3	61.1	3.1%
Services Sector	70.1	53.3	2.7%
Agriculture Sector	82.3	62.6	3.2%
Insurance Sector	44.4	33.7	1.7%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>2,557.3</b>	<b>1,944.7</b>	<b>100.0%</b>

## Daily Transactions in Brief

The **RSISX** index ended the day at **IQD946 / \$934 (+0.02%) (-13.2% YTD and -18.5% YTD, respectively)**.

The number of traded shares was **3.5bn** and the trading volume was **IQ2.6bn (1.9mn)**.

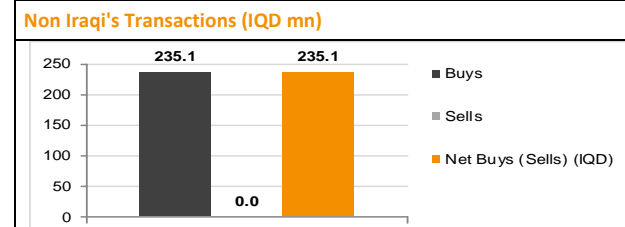
**13** out of **47** traded listed stocks' price increased while the prices of **15** stocks decreased and the price of remaining **19** stocks haven't changed.

**Non Iraqis executed 96 transactions in this session:**

Buy: **96** transactions in **10** companies operating in telecom, service, insurance and banking sectors.

Net buys: **IQD235.1mn (\$179K)**. Share in total trading volume: **4.6%**

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## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	6.12	6.20	6.10	1.6%	6.20	6.10	27	6	36	28.5	1,461.6	9M16	65.9	1.0
Al Khatem Telecom Company	TZNI	3.15	3.15	3.15	0.0%	3.15	3.15	3	0	1	0.1	4,383.1	9M16	105.7	2.7
<b>Telecom Sector Total</b>								30	6	36		5,844.7			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	190.1	6M16	-	2.5
Ashur International Bank	BASH	0.34	0.34	0.34	0.0%	0.34	0.34	8	7	2	1.4	64.6	9M16	29.9	0.3
Babylon Bank	BBAY	0.33	0.33	0.33	0.0%	0.34	0.33	3	2	1	10.6	62.7	9M16	10.6	0.3
Bank of Baghdad	BBOB	0.88	0.90	0.89	1.1%	0.90	0.88	52	283	252	84.7	171.1	9M16	-	0.8
Commercial Bank of Iraq	BCOI	0.47	0.47	0.47	0.0%	0.48	0.47	9	17	8	16.2	89.4	9M16	17.1	0.4
Dijlah & Furat Bank	BDFD	0.28	0.28	0.28	0.0%	0.28	0.28	2	7	2	0.1	23.8	9M16	0.7	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	3.8	24.7	9M16	9.6	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	136.9	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.29	-	-	-	-	-	-	0.1	55.1	9M16	-	0.3
Gulf Commercial Bank	BGUC	0.46	0.45	0.46	-2.2%	0.46	0.45	3	4	2	56.0	102.7	9M16	59.5	0.4
Investment Bank of Iraq	BIBI	0.58	0.59	0.58	1.7%	0.59	0.58	25	74	43	15.5	112.2	9M16	12.4	0.5
Iraqi Islamic Bank	BIIB	-	no trade	0.60	-	-	-	-	-	-	0.4	114.1	9M16	15.2	0.5
Iraqi Middle East Bank	BIME	0.42	0.42	0.42	0.0%	0.43	0.42	16	66	28	36.1	79.8	9M16	14.3	0.4
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	-	-	-	-	-	-	-	-	-	3M16	-	-
International Islamic Bank (NR)	BINT	-	no trade	-	-	-	-	-	-	-	-	-	9M16	-	-
Kurdistan Int. Bank	BKUI	-	no trade	1.26	-	-	-	-	-	-	11.3	383.3	9M16	12.1	1.0
Mosul Bank	BMFI	0.53	0.52	0.53	-1.9%	0.53	0.52	16	1,967	1,042	196.9	99.8	9M16	-	0.5
Al-Mansour Bank	BMNS	0.97	0.97	0.97	0.0%	0.97	0.97	3	2	2	15.2	184.4	9M16	14.1	0.9
National Islamic Bank	BNAI	-	no trade	1.05	-	-	-	-	-	-	0.0	200.4	9M16	15.8	0.9
National Bank of Iraq	BNOI	0.40	0.40	0.40	0.0%	0.40	0.40	4	155	62	0.0	76.0	9M16	9.0	0.4
North Bank	BNOR	-	Suspend/ISC	0.12	-	-	-	-	-	-	1.1	27.4	9M16	-	0.1
Credit Bank of Iraq	BROI	0.75	0.74	0.75	-1.3%	0.75	0.74	24	47	35	17.2	140.7	9M16	37.2	0.6
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	5	185	167	50.1	171.1	9M16	62.3	0.8
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	184.9	140.5	9M16	28.3	0.7
United Bank	BUND	0.32	0.32	0.32	0.0%	0.32	0.32	5	2	1	56.9	73.0	9M16	-	0.3
Union Bank	BUOI	-	Suspend/GA	0.40	-	-	-	-	-	-	0.0	76.7	9M16	-	0.4
Zain Al-Iraq Islamic Bank*** (NR)	BZII	-	no trade	-	-	-	-	-	-	-	-	-	6M16	-	-
<b>Banking Sector Total</b>								175	2,818	1,647		2,610.5			

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.80	1.84	1.79	2.8%	1.84	1.76	37	211	381	0.5	1.5	9M16	-	2.0
Baghdad Soft Drinks	IBSD	-	Suspend/GA	2.50	-	-	-	-	-	-	61.5	252.9	9M16	9.8	1.3
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	13.8	9M16	-	1.2
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.6	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.36	0.36	0.36	0.0%	0.36	0.36	17	242	87	5.6	3.4	9M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.37	-	-	-	-	-	-	1.0	2.1	9M16	-	-
Iraqi Date Processing&Mark.***	IIDP	-	no trade	1.55	-	-	-	-	-	-	2.6	32.5	9M16	-	2.2
Iraqi Engineering Works	IEWW	-	no trade	0.68	-	-	-	-	-	-	0.0	0.8	6M16	-	0.7
Iraqi For Tufted Carpets	IITC	5.11	5.11	5.10	0.2%	5.11	5.10	5	0	1	0.7	1.9	9M16	23.1	1.3
Al -Khazer for Construction M.	IKHC	-	no trade	1.25	-	-	-	-	-	-	0.0	1.0	9M13	33.6	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.80	0.80	0.80	0.0%	0.80	0.80	16	29	23	12.3	3.6	9M16	37.2	0.8
Al-Mansour Pharma. Ind.	IMAP	0.68	0.69	0.69	0.0%	0.69	0.68	9	5	3	5.4	3.4	9M16	-	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	69.40	-	-	-	-	-	-	-	9.5	9M16	198.9	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.9	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	2.9	9M16	-	-
Modern Sewing	IMOS	4.05	4.05	4.10	-1.2%	4.09	4.01	17	2	6	1.6	3.1	9M16	29.1	3.1
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.8	9M15	-	2.3
National Chemical Industries	INCP	0.63	0.63	0.64	-1.6%	0.63	0.62	4	3	2	4.5	7.3	9M16	-	1.9
Ready Made Clothes	IRMC	13.09	14.39	13.09	9.9%	14.39	13.09	66	7	93	1.3	17.4	9M16	-	13.6
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0.6	4.0	3M16	-	-
Industry Sector Total								171	499	597		376.2			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	7.99	7.99	7.70	3.8%	7.99	7.99	1	0	0	1.5	2.3	3M14	6.8	13.4
Baghdad Hotel	HBAG	-	no trade	10.00	-	-	-	-	-	-	3.3	29.2	9M16	25.9	6.4
Babylon Hotel	HBAY	32.85	32.85	32.75	0.3%	32.90	32.85	4	0	5	10.0	50.0	9M16	168.9	47.8
Ishtar Hotels	HISH	13.65	13.30	13.75	-3.3%	13.65	13.30	23	2	22	8.6	35.4	9M16	38.4	4.8
Karbala Hotels	HKAR	1.60	1.61	1.59	1.3%	1.61	1.60	2	1	2	0.1	6.1	9M16	-	1.4
Mansour Hotel	HMAN	-	Suspend/GA	21.00	-	-	-	-	-	-	2.9	46.7	9M16	163.0	27.4
National for Tourist Invest.	HNTI	8.80	9.00	9.00	0.0%	9.00	8.80	5	0	4	3.0	42.8	9M16	94.6	5.2
Palestine Hotel	HPAL	16.00	15.90	16.15	-1.5%	16.00	15.90	11	2	32	15.1	54.0	9M16	-	10.5
Al-Sadeer Hotel	HSAD	17.00	16.85	17.00	-0.9%	17.00	16.85	13	1	16	1.0	15.9	9M16	-	21.5
Mosul Dam Tourist Village(NR)	HTVM	6.60	6.60	6.79	-2.8%	6.60	6.60	1	0	0	1.5	1.2	9M15	-	-
Hotel&Tourism Sector Total								60	6	80		283.6			

Source: Iraq Stock Exchange

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	9M16	-	0.5
AL-Badia for General Trans	SBAG	0.74	0.73	0.81	-9.9%	0.74	0.73	5	3	2	0.0	1.2	9M16	-	0.5
Baghdad Passengers Transport	SBPT	12.95	12.95	13.00	-0.4%	12.95	12.95	2	0	1	1.7	9.8	9M16	9.4	3.7
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	4.9	6M15	-	-
Iraqi Land Transport	SILT	1.01	1.02	1.01	1.0%	1.02	1.01	31	23	23	13.3	10.9	6M16	-	0.9
Kharkh Tour Amusement City	SKTA	5.46	5.45	5.50	-0.9%	5.46	5.45	12	2	11	12.7	4.1	9M16	-	4.4
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.4	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.25	2.25	2.26	-0.4%	2.28	2.25	47	15	33	15.7	32.9	9M16	90.4	2.2
AL-Nukhba for Construction	SNUC	0.43	0.43	0.43	0.0%	0.43	0.43	1	0	0	0.7	0.7	9M16	-	0.3
Services Sector Total								98	42	70		71.3			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.22	-	-	-	-	-	-	0.1	0.5	6M16	-	2.9
Iraqi Agr. Prod. Mark. Meat	AIPM	3.38	3.38	3.35	0.9%	3.38	3.38	1	0	0	1.8	12.9	9M16	116.4	2.4
Iraqi Agricultural Products	AIRP	7.25	7.25	7.50	-3.3%	7.25	7.25	2	0	1	0.1	2.0	9M16	7.1	1.0
Iraqi for Seed Production	AISP	6.12	6.11	6.09	0.3%	6.16	6.08	39	13	81	16.8	34.8	3M16	4.3	1.8
Modern Animal & Agr. Production	AMAP	0.50	0.50	0.50	0.0%	0.50	0.50	2	1	0	0.1	1.6	9M16	-	0.5
Middle East for Prod.- Fish	AMEF	7.60	7.60	7.60	0.0%	7.60	7.60	1	0	0	0.0	1.7	FY15	17.1	1.3
Agriculture Sector Total								45	14	82		53.5			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	0.42	0.42	0.41	2.4%	0.42	0.42	2	1	0	0.0	0.8	9M16	-	0.3
Al-Ameen for Insurance	NAME	0.68	0.67	0.69	-2.9%	0.70	0.67	29	11	8	0.6	2.5	9M16	16.4	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	0.81	-	-	-	-	-	-	-	2.2	9M16	-	0.6
Gulf Insurance&Reinsurance***	NGIR	0.48	0.48	0.48	0.0%	0.48	0.48	2	1	0	0.3	1.8	9M16	163.7	1.3
Al-Hamraa for Insurance (NR)	NHAM	0.42	0.42	0.42	0.0%	0.42	0.42	2	86	36	0.0	1.6	9M16	4.0	0.3
Insurance Sector Total								35	99	44		8.9			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.65	-	-	-	-	-	-	0.0	1.3	9M16	-	2.5
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.5	9M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.20	-	-	-	-	-	-	-	1.1	6M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M16	-	0.0
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	0.89	-	-	-	-	-	-	-	1.4	9M16	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	0.0	0.3	9M16	-	0.4
Investment Sector Total								-	-	-		5.3			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn)/d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	73.7	9M16	152.8	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	6M16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	no trade	1.00	-	-	-	-	-	-	-	76.0	9M16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	34.2	9M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Waael for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total								-	-	-		184.0			
Grand Total								614	3,484	2,557		9,438.1			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEAFinance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.  
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Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
(Arranger of the deal: Rabee Securities (RS))



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