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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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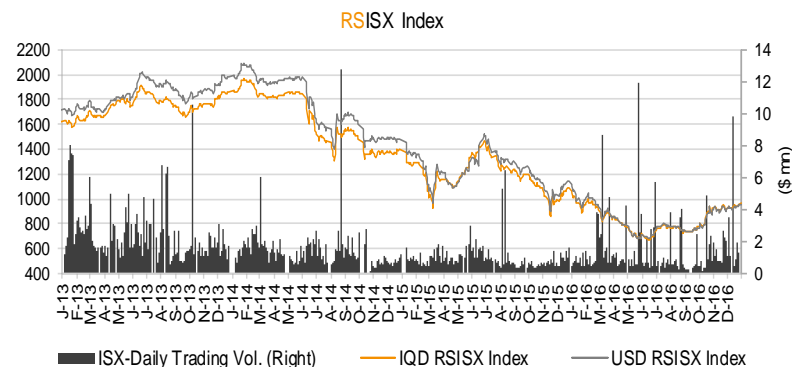
**Daily Bulletin / Monday**

**Iraqi Dinar Value**

**(CBI Auction Price: 1182 / Market Exchange Rate: 1315)**

**Daily Value Traded**

**IQD827,242,000**



**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	969	1.0%	+1.0%
<b>USD RSISX</b>	957	1.0%	+1.0%

**News from Iraq**

**Politics**

- French President Francois Hollande flew into Iraq on Monday on a one-day visit to the country where he met with Iraqi president Fuad Masum in Baghdad. "France continues extending support to Iraq at all levels and mainly at military and humanitarian levels. After the elimination of Daesh in Iraq, France and other friendly countries will play a great role in the reconstruction of the country," Masum told a news conference. (NRT tv)
- Iraqi security forces on Thursday began the second phase of their offensive against ISIS militants in Mosul, pushing into some eastern districts where the battle has been in deadlock for nearly a month. Thousands of federal police troops who redeployed from Mosul's southern outskirts two weeks ago also pushed into a handful of southeastern districts, state television reported. (Zawya)

**Economics**

- Iraq's oil minister said that an agreement to export 200mn cubic feet of Iraqi natural gas per day to Kuwait will "see the light soon". (Iraqi News)
- Iran's Ambassador to Iraq Hassan Danaeifar said Tehran and Baghdad have been considering a step to lift visa requirements for travelers from the two neighboring countries. (Iraq Business News)

**ISX, ISC and CBI Announcements**

- Ishtar Hotels (HISH) will resume trading tomorrow (Jan. 3, 2017) after discussing and approving 2015 annual financial results and distributing 20% cash dividend (IQD0.20 dividend per share, 1.5% dividend yield). The opening price will be IQD13.1 with +/-10% change for the first session.
- Iraqi for Seed Production (AISP) will be suspended from trading tomorrow (Jan. 3, 2017) for not fulfilling ISC disclosure requirements and disclosing 3M16.
- ISX requested Dar Es Salaam Investment Bank (BDSI) today (Jan. 2, 2017) to disclose the status regarding the CBI custody over the bank.
- ISX requested Dijlah & Furat Bank for Investment (BDFD) today (Jan. 2, 2017) to disclose the status regarding the CBI custody over the bank.
- Al-Wiaam for Financial Investment (VWIF) resumed trading today (Jan. 2, 2017) after discussing and approving 2015 annual financial results

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Commercial Bank of Iraq	BCOI	0.510	6.3%	25.7
Ashur International Bank	BASH	0.360	5.9%	2.4
Gulf Commercial Bank	BGUC	0.470	4.4%	99.3
Iraqi for Seed Production	AISP	6.330	3.1%	9.2
Al-Mansour Pharma. Ind.	IMAP	0.690	3.0%	7.0

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Dijlah & Furat Bank	BDFD	0.260	-7.1%	0.5
Iraqi Agr. Prod. Mark. Meat	AIPM	3.450	-6.3%	3.8
Baghdad Hotel	HBAG	9.400	-6.0%	1.4
Mosul Bank	BMFI	0.550	-1.8%	10.9
Al-Ameen for Insurance	NAME	0.670	-1.5%	0.3

<b>Top 5 Trading Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Sumer Commercial Bank	BSUC	175.7	133.6	21.2%
Gulf Commercial Bank	BGUC	130.5	99.3	15.8%
Bank of Baghdad	BBOB	127.1	96.7	15.4%
Babylon Bank	BBAY	99.3	75.5	12.0%
Al-Mansour Bank	BMNS	67.7	51.5	8.2%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	13.3	10.1	1.6%
Banking Sector	738.3	561.4	89.2%
Industry Sector	13.8	10.5	1.7%
Hotels & Tourism Sec.	21.5	16.3	2.6%
Services Sector	22.9	17.4	2.8%
Agriculture Sector	17.1	13.0	2.1%
Insurance Sector	0.4	0.3	0.0%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>827.2</b>	<b>629.1</b>	<b>100.0%</b>

## Daily Transactions in Brief

The **RSISX** index ended the day at **IQD969 / \$957 (+1.0%) (+1.0% YTD)**.

The number of traded shares was **1.3bn** and the trading volume was **IQD.8bn (0.6mn)**.

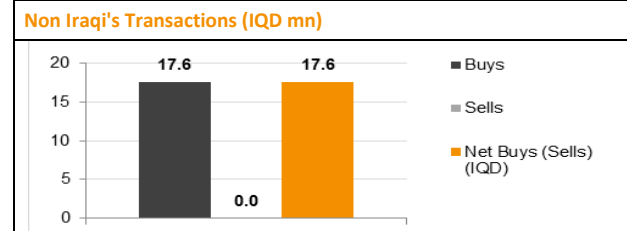
**16** out of **29** traded listed stocks' price increased while the prices of **6** stocks decreased and the price of remaining **7** stocks haven't changed.

**Non Iraqis executed 3 transactions in this session:**

Buys: **3** transactions in **1** company operating in banking sector.

Net buys: **IQD17.6mn (\$13K)**. Share in total trading volume: **1.1%**

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## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	6.35	6.40	6.35	0.8%	6.50	6.35	12	2	13	29.0	1,508.7	9M16	68.1	1.0
Al Khatem Telecom Company	TZNI	-	no trade	3.26	-	-	-	-	-	-	0.1	4,536.2	9M16	109.4	2.8
<b>Telecom Sector Total</b>								<b>12</b>	<b>2</b>	<b>13</b>		<b>6,044.9</b>			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	190.1	-	-	-
Ashur International Bank	BASH	0.35	0.36	0.34	5.9%	0.36	0.35	4	9	3	1.4	68.4	9M16	31.7	0.3
Babylon Bank	BBAY	0.33	0.33	0.33	0.0%	0.33	0.33	36	301	99	11.5	62.7	9M16	10.6	0.3
Bank of Baghdad	BBOB	0.90	0.91	0.91	0.0%	0.93	0.90	33	139	127	90.0	173.0	9M16	-	0.8
Commercial Bank of Iraq	BCOI	0.49	0.51	0.48	6.3%	0.52	0.49	28	68	34	16.2	97.0	9M16	18.6	0.5
Dijlah & Furat Bank	BDFD	0.28	0.26	0.28	-7.1%	0.28	0.26	6	3	1	0.2	22.1	9M16	0.6	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	3.5	24.7	9M16	9.6	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	136.9	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.29	-	-	-	-	-	-	0.1	55.1	9M16	-	0.3
Gulf Commercial Bank	BGUC	0.46	0.47	0.45	4.4%	0.47	0.46	31	283	131	56.8	107.2	9M16	62.1	0.4
Investment Bank of Iraq	BIBI	0.60	0.61	0.60	1.7%	0.61	0.60	19	39	24	17.5	116.0	9M16	12.9	0.6
Iraqi Islamic Bank	BIBB	-	no trade	0.60	-	-	-	-	-	-	0.4	114.1	9M16	15.2	0.5
Iraqi Middle East Bank	BIME	0.43	0.44	0.43	2.3%	0.44	0.43	8	47	21	37.6	83.7	9M16	15.0	0.4
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
International Islamic Bank (NR)	BINT	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
Kurdistan Int. Bank	BKUI	-	no trade	1.26	-	-	-	-	-	-	15.1	383.3	9M16	12.1	1.0
Mosul Bank	BMFI	0.55	0.55	0.56	-1.8%	0.55	0.55	7	26	14	209.0	105.6	9M16	-	0.5
Al-Mansour Bank	BMNS	0.99	1.00	0.99	1.0%	1.01	0.99	33	68	68	15.8	190.1	9M16	14.5	0.9
National Islamic Bank	BNAI	1.10	1.10	1.10	0.0%	1.10	1.10	1	0	0	0.0	210.0	9M16	16.6	0.9
National Bank of Iraq	BNOI	-	no trade	0.41	-	-	-	-	-	-	0.0	77.9	9M16	9.2	0.4
North Bank	BNOR	-	Suspend/ISC	0.12	-	-	-	-	-	-	1.2	27.4	9M16	-	0.1
Credit Bank of Iraq	BROI	0.75	0.76	0.75	1.3%	0.76	0.75	16	54	41	18.7	144.5	9M16	38.2	0.6
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	6	195	176	52.6	171.1	9M16	62.3	0.8
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	183.3	140.5	9M16	28.3	0.7
United Bank	BUND	-	no trade	0.31	-	-	-	-	-	-	56.5	70.7	9M16	-	0.3
Union Bank	BUOI	0.40	0.40	0.40	0.0%	0.40	0.40	3	2	1	0.0	76.7	9M16	-	0.4
Zain Al-Iraq Islamic Bank*** (NR)	BZII	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
<b>Banking Sector Total</b>								<b>231</b>	<b>1,234</b>	<b>738</b>		<b>2,658.7</b>			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.84	-	-	-	-	-	-	0.6	1.5	9M16	-	2.0
Baghdad Soft Drinks	IBSD	-	Suspend/GA	2.50	-	-	-	-	-	-	61.5	252.9	9M16	9.8	1.3
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	13.8	9M16	-	1.2
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.6	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.36	0.36	0.35	2.9%	0.36	0.36	4	8	3	6.0	3.4	9M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.37	-	-	-	-	-	-	1.0	2.1	9M16	-	-
Iraqi Date Processing&Mark.***	IIDP	-	no trade	1.65	-	-	-	-	-	-	2.4	34.6	9M16	-	2.4
Iraqi Engineering Works	IIEW	-	no trade	0.70	-	-	-	-	-	-	0.0	0.8	6M16	-	0.8
Iraqi For Tufted Carpets	IITC	-	no trade	5.15	-	-	-	-	-	-	0.7	2.0	9M16	23.3	1.3
Al -Khazer for Construction M.	IKHC	-	no trade	1.25	-	-	-	-	-	-	0.0	1.0	9M13	33.6	1.1
AL- Kindi of Veterinary Vac.	IKLV	-	no trade	0.79	-	-	-	-	-	-	13.0	3.6	9M16	36.7	0.8
Al-Mansour Pharma. Ind.	IMAP	0.68	0.69	0.67	3.0%	0.69	0.68	11	13	9	5.4	3.4	9M16	-	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	69.40	-	-	-	-	-	-	-	9.5	9M16	198.9	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.9	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	2.9	9M16	-	-
Modern Sewing	IMOS	4.15	4.25	4.14	2.7%	4.25	4.15	4	0	2	1.7	3.2	9M16	30.6	3.2
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.8	9M15	-	2.3
National Chemical Industries	INCP	-	no trade	0.62	-	-	-	-	-	-	4.5	7.2	9M16	-	1.8
Ready Made Clothes	IRMC	-	Suspend/GA	14.70	-	-	-	-	-	-	1.7	17.8	9M16	-	13.9
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0.6	4.0	3M16	-	-
Industry Sector Total								19	22	14		378.7			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel(NR)	HASH	7.70	7.80	7.62	2.4%	7.80	7.70	6	2	13	1.6	2.2	3M14	6.7	13.1
Baghdad Hotel	HBAG	9.40	9.40	10.00	-6.0%	9.40	9.40	1	0	2	3.4	27.5	9M16	24.4	6.0
Babylon Hotel	HBAY	-	no trade	32.50	-	-	-	-	-	-	9.9	49.4	9M16	167.1	47.3
Ishtar Hotels	HISH	-	Suspend/GA	13.30	-	-	-	-	-	-	9.0	35.4	9M16	38.4	4.8
Karbala Hotels	HKAR	-	no trade	1.60	-	-	-	-	-	-	0.2	6.1	9M16	-	1.4
Mansour Hotel	HMAN	-	Suspend/GA	21.00	-	-	-	-	-	-	2.7	46.7	9M16	163.0	27.4
National for Tourist Invest.	HNTI	8.45	8.55	8.50	0.6%	8.55	8.45	5	1	6	3.1	40.7	9M16	89.9	5.0
Palestine Hotel	HPAL	-	no trade	15.50	-	-	-	-	-	-	15.1	52.7	9M16	-	10.2
Al-Sadeer Hotel	HSAD	-	no trade	16.85	-	-	-	-	-	-	1.1	15.9	9M16	-	21.5
Mosul Dam Tourist Village(NR)	HTVM	-	no trade	6.45	-	-	-	-	-	-	1.6	1.2	9M15	-	-
Hotel&Tourism Sector Total								12	3	21		277.7			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	9M16	-	0.5
AL-Badia for General Trans	SBAG	0.73	0.74	0.73	1.4%	0.74	0.73	2	1	0	0.0	1.2	9M16	-	0.5
Baghdad Passengers Transport	SBPT	-	no trade	12.85	-	-	-	-	-	-	1.7	9.8	9M16	9.4	3.7
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	4.9	6M15	-	-
Iraqi Land Transport	SILT	1.00	1.00	1.00	0.0%	1.00	1.00	12	7	7	14.3	10.6	6M16	-	0.9
Kharkh Tour Amuzement City	SKTA	5.60	5.59	5.45	2.6%	5.60	5.55	6	1	3	11.4	4.3	9M16	-	4.5
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.4	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.30	2.30	2.32	-0.9%	2.30	2.30	9	6	13	15.8	33.6	9M16	92.4	2.2
AL-Nukhba for Construction	SNUC	-	no trade	0.41	-	-	-	-	-	-	0.7	0.6	9M16	-	0.3
<b>Services Sector Total</b>								<b>29</b>	<b>13</b>	<b>23</b>		<b>71.8</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.22	-	-	-	-	-	-	0.1	0.5	6M16	-	2.9
Iraqi Agr. Prod. Mark. Meat	AIPM	3.40	3.45	3.68	-6.3%	3.45	3.40	9	1	5	2.0	13.1	9M16	118.8	2.4
Iraqi Agricultural Products	AIRP	-	no trade	7.25	-	-	-	-	-	-	0.1	2.0	9M16	7.1	1.0
Iraqi for Seed Production	AISP	6.14	6.33	6.14	3.1%	6.37	6.14	24	2	12	18.3	36.1	3M16	4.4	1.9
Modern Animal & Agr. Production	AMAP	-	no trade	0.50	-	-	-	-	-	-	0.1	1.6	9M16	-	0.5
Middle East for Prod.- Fish	AMEF	7.60	7.60	7.60	0.0%	7.60	7.60	1	0	0	0.0	1.7	FY15	17.1	1.3
<b>Agriculture Sector Total</b>								<b>34</b>	<b>3</b>	<b>17</b>		<b>55.0</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	Suspend/GA	0.42	-	-	-	-	-	-	0.0	0.8	9M16	-	0.3
Al-Ameen for Insurance	NAME	0.67	0.67	0.68	-1.5%	0.67	0.67	2	1	0	0.6	2.5	9M16	16.4	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	0.81	-	-	-	-	-	-	-	2.2	9M16	-	0.6
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.48	-	-	-	-	-	-	0.3	1.8	9M16	163.7	1.3
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	0.0	1.6	9M16	4.0	0.3
<b>Insurance Sector Total</b>								<b>2</b>	<b>1</b>	<b>0</b>		<b>8.9</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.65	-	-	-	-	-	-	0.0	1.3	9M16	-	2.5
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.5	9M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.20	-	-	-	-	-	-	-	1.1	6M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M16	-	0.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	9M16	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	0.0	0.3	9M16	-	0.4
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>5.3</b>			

Source: Iraq Stock Exchange

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<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	73.7	9M16	152.8	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	6M16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	no trade	1.00	-	-	-	-	-	-	-	76.0	9M16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	34.2	9M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Waeel for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
<b>Money Transfer Sector Total</b>												<b>184.0</b>			
<b>Grand Total</b>								<b>339</b>	<b>1,278</b>	<b>827</b>		<b>9,685.1</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
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Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
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