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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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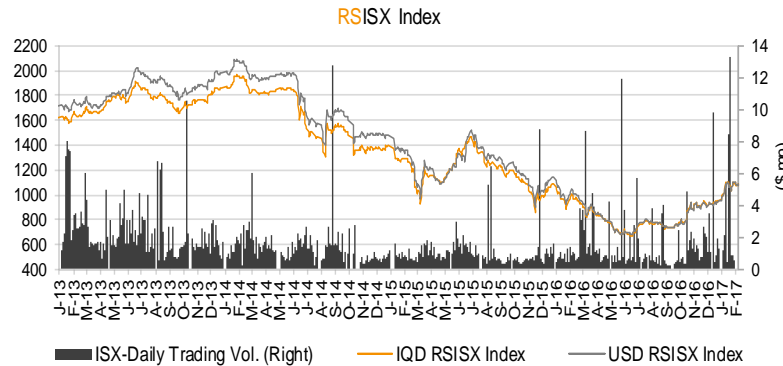
Daily Bulletin / Thursday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1290)

Daily Value Traded

IQD989,610,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	1073	0.4%	11.8%
USD RSISX	1079	0.4%	14.0%

News from Iraq

Politics

- The top American commander in Iraq believes U.S.-backed forces will recapture ISIS's two major strongholds – the cities of Raqqa in Syria and Mosul in Iraq – within the next six months, his spokesman said on Wednesday. (Iraqi News)
- US Defense Secretary Jim Mattis and Iraqi Defense Minister Arfan al-Hayali discussed the strong U.S.-Iraq defense partnership in the fight against the ISIS of Iraq and Syria during a phone call on Wednesday, Pentagon spokesman Navy Capt. Jeff Davis said. "Both sides discussed planning for operations to liberate western Mosul," Davis said. (Iraq Business News)

Economics

- Five oil wells are still burning out of 25 that ISIS set on fire in Qayyara, south of Mosul, an oil ministry statement said on Thursday. State-run North Oil Company crews are working to control the fires torched by the hardline militants to slow down the advance of U.S.-backed Iraqi forces toward Mosul, their last major city stronghold in Iraq. (Iraqi News)

ISX, ISC and CBI Announcements

Al-Mansour Bank (BMNS) - FY16 (unaudited) financial results:

- B/S - 4Q16:** Assets: IQD1,104bn, -10% q/q (+3% y/y), Monetary Credits: IQD115bn, +3% q/q (+4% y/y), Cash: IQD909bn, +289% q/q (+282% y/y), Deposits: IQD781bn, -7% q/q (+5% y/y). **P&L - 4Q16:** Estimated NBI: IQD4.3bn, -23% q/q (-50% y/y), Profit Bef. Tax: IQD1.4bn, -65% q/q (-77% y/y). **P&L - FY16:** Est. NBI: IQD24.1bn, -21% y/y, Profit Bef. Tax: IQD17.0bn, -30% y/y.
- CBI lifted the custody over Economy Bank for Investment (BEFI) on Feb. 2, 2017 and the management was handed to the CEO Mr. Sahib Badr Abud. BEFI completed the capital increase from IQD150.0bn to IQD207.15bn on Jun. 4, 2014 through 13.3% bonus issue and 24.8% rights issue. The last closing price was IQD0.72 and the price will have +/-50% change for the first session. (Adjusted closing price calculation of RS for the last closing price of BEFI is IQD0.70)
- Babylon Bank (BBAY) resumed trading today (Feb. 9, 2017) after discussing and approving 2014 and 2015 annual financial results.
- The ISX board of governors assigned a committee to follow up on the companies that have not fulfilled the disclosure requirements: Dar Es Salaam Bank (BDSI), National Household Furniture Industries (IHFI), Modern Construction Materials Industries (IMCM), Al-Mousil for Funfair and Tourism (SMOF), Iraqi for General Transport (SIGT), Metallic Industries and Bicycles Industries (IMIB), Animal and Agricultural Production (AMAP), Al-Wael for Money Transfer (MTWA), Al-Khair for Financial Investment (VKHF), Fallujah for Construction Materials (IFCM), Electronic Industries (IELI), Light Industries (ITLI), Modern Paint Industries (IMPI), Iraqi for Seed Production (AISP), and Al-Muheir for Money Transfer (MTAM).

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Islamic Bank	BIIB	0.830	7.8%	4.9
Elaf Islamic Bank	BELF	0.370	2.8%	0.1
AL-Badia for General Trans	SBAG	0.890	2.3%	7.2
Al-Ameen for Insurance	NAME	1.030	2.0%	8.7
Mosul Bank	BMFI	0.520	2.0%	6.5

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Estate Inv.	SAEI	0.500	-9.1%	0.0
AHliya For Insurance	NAHF	0.630	-8.7%	0.2
Al-Hilal Industries	IHLI	0.360	-2.7%	0.2
AL-Nukhba for Construction	SNUC	0.400	-2.4%	0.4
Iraqi For Tufted Carpets	IITC	6.600	-2.2%	4.6

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	216.2	167.6	21.8%
Sumer Commercial Bank	BSUC	178.8	138.6	18.1%
Baghdad Soft Drinks	IBSD	142.5	110.5	14.4%
Iraqi Middle East Bank	BIME	83.5	64.7	8.4%
Investment Bank of Iraq	BIBI	82.5	63.9	8.3%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	49.9	38.7	5.0%
Banking Sector	744.1	576.9	75.2%
Industry Sector	159.5	123.6	16.1%
Hotels & Tourism Sec.	2.7	2.1	0.3%
Services Sector	17.1	13.2	1.7%
Agriculture Sector	4.8	3.7	0.5%
Insurance Sector	11.5	8.9	1.2%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	989.6	767.1	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD1073 / \$1079 (+0.4%) (+11.8% YTD and +14.0% YTD, respectively)**.

The number of traded shares was **1.3bn** and the trading volume was **IQD1.0bn (\$0.8mn)**.

10 out of **38** traded listed stocks' price increased while the prices of **8** stocks decreased and the price of remaining **20** stocks haven't changed.

Non Iraqis executed 65 transactions in this session:

Buy: 30 transactions in 1 company operating in industry sector.

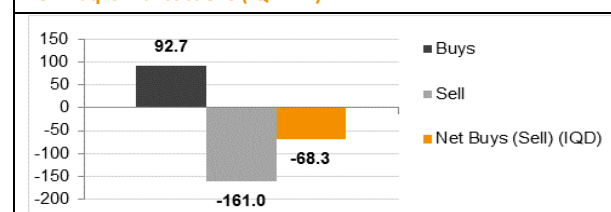
Sell: 35 transactions in 4 companies operating in hotels&tourism, industry and banking sectors.

Net Sell: IQD68.3mn (\$53K). Share in total trading volume: **12.8%**

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Non Iraqis Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.63	5.63	5.65	-0.4%	5.64	5.60	70	9	50	43.3	1,352.9	9M16	59.9	0.9
Al Khatem Telecom Company	TZNI	-	no trade	4.00	-	-	-	-	-	-	0.1	5,673.7	9M16	134.2	3.5
Telecom Sector Total								70	9	50		7,026.7			
Banking Sector															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	193.8	-	-	-
Ashur International Bank	BASH	0.45	0.45	0.45	0.0%	0.45	0.45	4	3	1	3.2	87.2	FY16	-	0.4
Babylon Bank	BBAY	0.42	0.44	0.44	0.0%	0.44	0.42	37	122	53	22.9	85.3	FY16	14.3	0.4
Bank of Baghdad	BBOB	1.07	1.07	1.07	0.0%	1.07	1.06	14	14	15	90.1	207.4	9M16	-	1.0
Commercial Bank of Iraq	BCOI	0.62	0.62	0.61	1.6%	0.62	0.62	9	21	13	14.8	120.2	9M16	22.6	0.6
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0.2	21.7	9M16	0.6	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	25.2	FY16	5.1	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.70	-	-	-	-	-	-	-	112.4	9M16	-	0.7
Elaf Islamic Bank	BELF	0.37	0.37	0.36	2.8%	0.37	0.37	2	0	0	0.2	71.7	9M16	-	0.4
Gulf Commercial Bank	BGUC	0.52	0.52	0.52	0.0%	0.53	0.52	43	416	216	97.8	120.9	FY16	31.3	0.5
Investment Bank of Iraq	BIBI	0.65	0.66	0.65	1.5%	0.66	0.65	15	125	82	15.8	127.9	FY16	15.4	0.6
Iraqi Islamic Bank	BIIB	0.80	0.83	0.77	7.8%	0.83	0.80	10	8	6	0.5	160.9	FY16	27.8	0.8
Iraqi Middle East Bank	BIME	0.57	0.56	0.56	0.0%	0.57	0.56	34	149	84	38.5	108.5	9M16	19.0	0.5
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
International Islamic Bank (NR)	BINT	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
Kurdistan Int. Bank	BKUI	-	no trade	1.26	-	-	-	-	-	-	37.5	390.7	9M16	12.1	1.0
Mosul Bank	BMFI	0.51	0.52	0.51	2.0%	0.52	0.51	6	16	8	338.3	101.8	9M16	-	0.5
Al-Mansour Bank	BMNS	-	no trade	1.08	-	-	-	-	-	-	15.1	209.3	FY16	18.7	0.9
National Islamic Bank	BNAI	1.02	1.02	1.02	0.0%	1.02	1.02	1	57	58	0.1	198.5	9M16	15.4	0.9
National Bank of Iraq	BNOI	-	no trade	0.56	-	-	-	-	-	-	0.1	108.5	FY16	5.9	0.5
North Bank	BNOR	-	Suspend/ISC	0.12	-	-	-	-	-	-	-	27.9	FY16	-	0.1
Credit Bank of Iraq	BROI	0.85	0.85	0.85	0.0%	0.85	0.85	8	18	15	18.5	164.7	9M16	42.7	0.7
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	5	199	179	47.4	174.4	9M16	62.3	0.8
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	186.9	143.3	FY16	16.6	0.7
United Bank	BUND	0.39	0.39	0.39	0.0%	0.39	0.39	12	22	8	7.1	90.7	9M16	-	0.4
Union Bank	BUOI	-	no trade	0.41	-	-	-	-	-	-	0.2	80.1	9M16	-	0.4
Zain Al-Iraq Islamic Bank (NR)	BZII	1.00	1.00	1.00	0.0%	1.00	1.00	1	3	3	-	193.8	-	-	-
Banking Sector Total								201	1,173	744		3,160.0			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcaps (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.81	-	-	-	-	-	-	0.6	1.5	FY16	-	1.9
Baghdad Soft Drinks	IBSD	2.65	2.65	2.65	0.0%	2.65	2.64	39	54	142	63.8	364.3	FY16	14.0	2.0
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.1	9M16	-	1.2
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.36	0.36	0.37	-2.7%	0.36	0.36	5	1	0	7.4	3.5	9M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.37	0.37	0.37	0.0%	0.37	0.37	2	1	0	1.8	2.2	9M16	-	-
Iraqi Date Processing&Mark.***	IIDP	-	no trade	1.55	-	-	-	-	-	-	1.6	33.2	9M16	-	2.2
Iraqi Engineering Works	IIEW	0.76	0.76	0.76	0.0%	0.76	0.76	1	0	0	0.0	0.9	6M16	-	0.8
Iraqi For Tufted Carpets	IITC	6.50	6.60	6.75	-2.2%	6.60	6.50	14	1	6	1.0	2.6	FY16	-	1.7
Al -Khazer for Construction M.	IKHC	-	no trade	1.40	-	-	-	-	-	-	0.0	1.2	9M13	37.7	1.2
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	0.80	-	-	-	-	-	-	11.7	3.7	9M16	37.2	0.8
Al-Mansour Pharma. Ind.	IMAP	0.67	0.67	0.67	0.0%	0.67	0.67	2	2	1	6.0	3.4	9M16	-	0.6
Modern Chemical Industries(NR)	IMCI	70.00	70.00	69.40	0.9%	70.00	70.00	1	0	0	-	9.8	9M16	-	2.5
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	2.9	9M16	-	-
Modern Sewing	IMOS	4.45	4.45	4.45	0.0%	4.45	4.45	1	0	0	2.3	3.4	9M16	32.0	3.4
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.9	9M15	-	2.3
National Chemical Industries	INCP	0.60	0.60	0.60	0.0%	0.60	0.60	11	13	8	4.9	7.1	9M16	-	1.8
Ready Made Clothes	IRMC	12.80	12.80	12.75	0.4%	12.80	12.80	3	0	1	2.0	15.8	9M16	-	12.1
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	4.0	3M16	-	-
Industry Sector Total								79	71	159		488.8			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	-	no trade	7.75	-	-	-	-	-	-	1.2	2.3	3M14	6.6	13.0
Baghdad Hotel	HBAG	-	no trade	9.50	-	-	-	-	-	-	3.0	28.3	9M16	24.6	6.1
Babylon Hotel	HBAY	32.10	32.07	32.10	-0.1%	32.10	32.07	3	0	2	9.7	49.7	FY16	68.5	25.3
Ishtar Hotels	HISH	13.75	13.75	13.61	1.0%	13.75	13.75	1	0	0	9.2	37.3	9M16	39.7	4.9
Karbala Hotels	HKAR	-	no trade	1.65	-	-	-	-	-	-	0.2	6.4	9M16	-	1.4
Mansour Hotel	HMAN	-	no trade	19.80	-	-	-	-	-	-	2.1	44.9	9M16	153.6	25.8
National for Tourist Invest.	HNTI	-	no trade	8.75	-	-	-	-	-	-	3.2	42.4	9M16	92.0	5.1
Palestine Hotel	HPAL	-	no trade	14.75	-	-	-	-	-	-	17.2	51.1	9M16	-	9.7
Al-Sadeer Hotel	HSAD	-	no trade	17.90	-	-	-	-	-	-	0.9	17.2	9M16	-	22.8
Mosul Dam Tourist Village(NR)	HTVM	-	no trade	6.80	-	-	-	-	-	-	1.3	1.3	9M15	-	-
Hotel&Tourism Sector Total								4	0	3		280.8			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.** (Last)	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	0.50	0.50	0.55	-9.1%	0.50	0.50	1	0	0	0.0	2.7	9M16	-	0.5
AL-Badia for General Trans	SBAG	0.87	0.89	0.87	2.3%	0.90	0.87	4	11	9	1.1	1.5	9M16	-	0.6
Baghdad Passengers Transport	SBPT	12.95	12.95	12.95	0.0%	12.95	12.95	4	0	3	1.2	10.0	9M16	9.4	3.7
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.0	6M15	-	-
Iraqi Land Transport	SILT	1.09	1.09	1.09	0.0%	1.09	1.09	6	4	4	18.7	11.8	9M16	-	1.0
Kharkh Tour Amuzement City	SKTA	-	no trade	5.35	-	-	-	-	-	-	9.2	4.1	9M16	-	4.3
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.5	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	-	no trade	2.49	-	-	-	-	-	-	11.6	37.1	9M16	100.0	2.4
AL-Nukhba for Construction	SNUC	0.40	0.40	0.41	-2.4%	0.40	0.40	2	1	1	0.7	0.6	9M16	-	0.3
Services Sector Total								17	16	17		77.4			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.26	1.26	1.26	0.0%	1.26	1.26	2	0	0	0.1	0.6	9M16	-	3.2
Iraqi Agr. Prod. Mark. Meat	AIPM	3.15	3.15	3.15	0.0%	3.15	3.15	7	1	3	2.0	12.2	9M16	108.5	2.2
Iraqi Agricultural Products	AIRP	-	no trade	7.80	-	-	-	-	-	-	0.1	2.2	9M16	7.7	1.1
Iraqi for Seed Production	AISP	-	Suspend/ISC	6.33	-	-	-	-	-	-	18.7	36.8	3M16	4.4	1.9
Modern Animal & Agr. Production	AMAP	0.45	0.45	0.46	-2.2%	0.45	0.45	2	3	1	0.4	1.4	9M16	-	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	8.00	-	-	-	-	-	-	0.0	1.9	FY15	18.0	1.4
Agriculture Sector Total								11	4	5		55.0			
Insurance Sector															
AHliya For Insurance	NAHF	0.63	0.63	0.69	-8.7%	0.63	0.63	1	1	0	0.1	1.2	9M16	-	0.5
Al-Ameen for Insurance	NAME	1.01	1.03	1.01	2.0%	1.03	1.01	23	11	11	1.4	4.0	9M16	25.2	1.3
Dar Al-Salam for Insurance	NDSA	-	no trade	1.05	-	-	-	-	-	-	0.0	2.9	FY16	-	0.8
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.48	-	-	-	-	-	-	0.2	1.9	9M16	163.7	1.3
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	0.0	1.6	9M16	4.0	0.3
Insurance Sector Total								24	11	12		11.6			
Investment Sector															
Al-Ameen Financial Inv.*** (NR)	VAMF	-	no trade	1.43	-	-	-	-	-	-	0.0	1.7	FY16	-	3.2
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	-	0.6	FY16	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.20	-	-	-	-	-	-	-	1.1	6M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M16	-	0.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	9M16	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	0.0	0.4	FY16	-	0.4
Investment Sector Total								-	-	-		5.8			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	75.1	9M16	152.8	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	6M16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	no trade	1.00	-	-	-	-	-	-	-	77.5	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	34.9	9M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Waeel for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total												187.5			
Grand Total								406	1,285	990		11,293.7			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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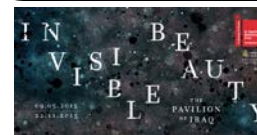
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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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