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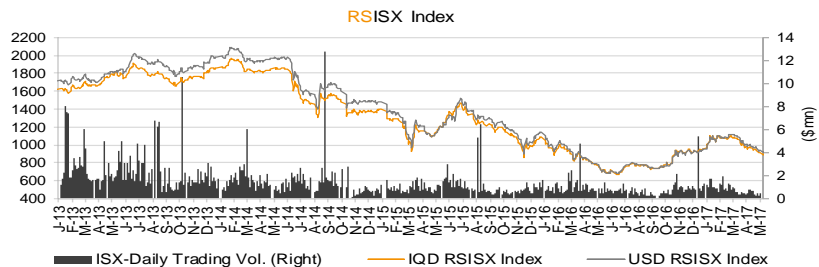
**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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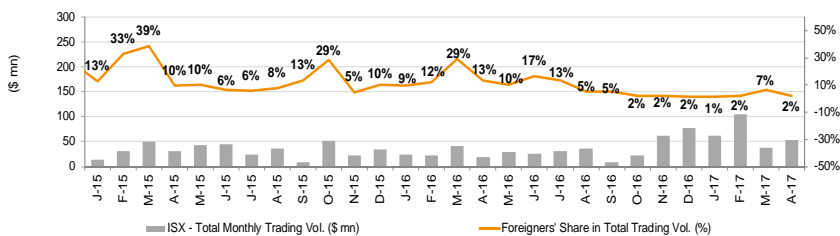
## Weekly Bulletin

**Table (1.0): Weekly Value Traded**

**IQD4,139,703,000**



**Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Table (1.2): Best Performers - Weekly**

Code	Price (IQD)	Price Chg/w
TZNI	4.150	12.2%
IBSD	2.460	6.0%
HMAN	13.500	5.9%
AAHP	1.300	4.0%
AIPM	3.000	3.4%

**Table (1.3): Worst Performers - Weekly**

Code	Price (IQD)	Price Chg/w
NAME	0.630	-17.1%
BNOR	0.210	-16.0%
BUND	0.270	-12.9%
SMRI	2.000	-11.5%
BBOB	0.780	-11.4%

**Table (1.4): RSISX Index Vs. Neighbour Market S.E.**

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	852	-4.4%	-11.2%
EGYPT	12,994	0.2%	5.3%
KUWAIT	6,726	0.8%	17.0%
SAUDI	6,938	0.8%	-3.8%
MUSCAT	5,415	-0.3%	-6.4%
QATAR	10,103	-0.1%	-3.2%
DUBAI	3,378	-0.5%	-4.3%
ABUDHABI	4,581	-0.6%	0.8%
BAHRAIN	1,309	0.1%	7.3%
TURKEY	95,147	0.2%	21.8%
IRAN	80,344	0.3%	0.8%

**Table (1.5): Top 5 Traded Vol. - w**

Code	Price IQD	Trad.Vol./w IQD\$mn
IBSD	2.460	0.7
BSUC	0.900	0.6
BBOB	0.780	0.6
BGUC	0.380	0.4
BMNS	0.860	0.3

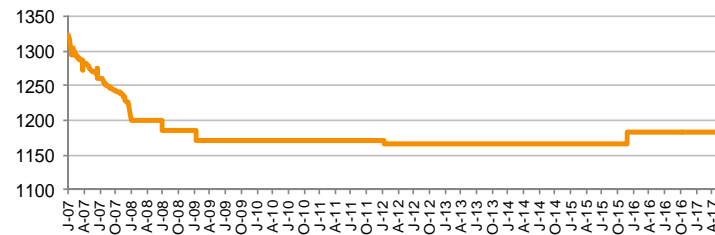
In the last session of the week (Thursday), 37 companies were able to trade and 16 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1184 to the dollar, while exchange rate of Iraqi Dinar realized at 1260 as end of the week. Volumes for the week reached IQD4.1bn (\$3.3mn), and the numbers of shares traded reached 5.2bn.

Foreigners executed total 592 transactions this week. They executed 252 buying transactions amounted at IQD1.1bn (\$855k) and 340 selling transactions amounted at IQD924mn (\$733k). Thus, net purchases of foreigners reached IQD153.5mn (\$121.9k) while their share in total trading volume was 24.2%.

**Table (1.6): Iraqi Dinar Value (CBI Auction Price)**

**1USD= (1184)**



### News from Iraq

#### Politics

- Iraqi forces have reduced the area of Mosul controlled by ISIS to 12 square km, military spokesman Brigadier General Yahya Rasool said. U.S. Air Force Colonel John Dorrian, a spokesman for the coalition backing Iraqi forces in the war against ISIS, said the militants were completely surrounded and "on the brink of total defeat" in the city. (Zawya)
- The United States' Special Presidential Envoy was received in Erbil by Kurdistan Regional Government (KRG) Prime Minister Nechirvan Barzani in Erbil, where their delegations spoke about Erbil-Washington relations, Kurdish Peshmerga forces, and resolving pending political issues. (Rudaw)

#### Economics

- The Governor of the Central Bank of Iraq (CBI) confirmed that the bank is working, in collaboration with 50 other banks, to establish a development and investment fund to grant loans to the public. (Iraq Trade Link)
- Iraqi oil ministry stated its position on the Saudi and Russian stands to reduce oil production till March, 2018. "Iraq supports any move to increase oil prices in the international markets," the ministry stated. (Iraq Trade Link)
- Egypt has reportedly received 2mn barrels of oil from Iraq on Tuesday. The shipment was the first consignment from a deal reached between the countries in April, under which Iraq will supply 12mn barrels of oil annually to Egypt. (Iraq Business News)

#### ISX, ISC & CBI Announcements

- CBI announced that the selling of the IQD1.0trln local bonds (8% interest, 2 years maturity) was completed on May 9, 2017. It was stated that the whole amount of the local bonds was sold.
- ISX recommended banks do the following: 1) Banks should allocate a fund for their stock investments. 2) Banks should work to fix any problem regarding any blocked amount of money owned by the bank. 3) Banks should hold a seminar to present their 1Q17 and compare them with 2016 annual financial results. 4) Banks should work on the publicity and advertising of the banks' services and strategic plans.
- Al-Wiaam for Financial Investment (VWIF) will hold AGM\* on Jun. 15, 2017 to discuss and approve 2016 annual financial results. ISX will suspend trading of VWIF starting on Jun. 12, 2017.
- Al-Nibal Al-Arabya for Money Transfer (MTNI) will hold AGM\* on Jun. 1, 2017 to discuss and approve 2016 annual financial results. ISX will suspend trading of MTNI starting on May 29, 2017.
- Original shares of Al-Harir for Money Transfer (MTAH) resumed trading on May 18, 2017 after discussing and approving 2016 annual financial results, deciding to convert company operations into Islamic banking, and increasing capital from IQD45bn to IQD100bn through rights issue.
- World Islamic Bank for Investment and Finance (BWOR) completed depositing their shares and started trading in the non-regular market on May 17, 2017.
- Original shares of International Islamic Bank (BINT) resumed trading on May 14, 2017 after approving to increase the capital from IQD100bn to IQD250bn through rights issue.
- Al-Mansour Pharmaceuticals Industries (IMAP) announced that it started distributing 4.7% cash dividend (IQD0.047 dividend per share, 7.6% dividend yield) from 2015 profit starting May 13, 2017.
- International Development Bank for Investment (BIDB) having a capital of IQD250bn paid-in capital, has completed the depositing their shares in the IDC and will start trading in the non-regular market on May 23, 2017.
- United Bank (BUND) will distribute 2% cash dividend (IQD0.02 dividend per share, 4.8% dividend yield) from 2014 profit starting on Jul. 25, 2017.
- Trans Iraq Bank for Investment (BTRI) replied ISX instructions that the bank is carefully studying and following up on its funds investment. There are no blocked amounts of money owned by the bank. The bank clarified that it welcomes its shareholders to review its financial results and answers any questions regarding that. Finally, the bank said that it cares to work on its publicity and advertising especially for its online services.

**Table (1.7): Dividend Distributions by ISX Listed Companies (2014-2015-2016-2017)**

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.034	2.3%
Iraqi Agricultural Products	AIRP	11-Jul-16	7.70	0.250	3.2%
		11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	25-Sep-16	6.05	0.750	12.4%
		29-Mar-15	8.30	0.600	7.2%
		6-Mar-14	8.25	0.500	6.1%
Middle East for Prod.- Fish	AMEF	25-Aug-16	7.10	0.200	2.8%
		8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.050	5.9%
Bank of Baghdad	BBOB	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	2-Dec-15	0.45	0.033	7.3%
		29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	22-Aug-16	0.39	0.010	2.6%
		25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	27-Aug-15	0.81	0.080	9.9%
		27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	24-Jul-16	0.45	0.060	13.3%
		3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	18-Jul-16	0.41	0.010	2.3%
		10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	2-Apr-17	0.98	0.050	5.1%
		3-Mar-16	0.87	0.060	6.9%
		15-Mar-15	0.86	0.050	5.8%
		17-Feb-14	1.85	0.060	3.2%
National Islami Bank	BNAI	7-Aug-16	1.15	0.100	8.7%
		22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.040	5.2%
Trans Iraq Bank for Investment	BTRI	14-Mar-16	0.70	0.030	4.3%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
		10-Dec-14	0.77	0.090	11.7%
Baghdad Hotel	HBAG	10-Sep-15	7.65	0.100	1.3%
Ishtar Hotel	HISH	22-Dec-16	13.3	0.200	1.5%
National for Tourist Invest.	HNTI	4-Jul-16	8.51	0.060	0.7%
		4-Sep-14	21.00	0.166	0.8%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
		13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	12-Jun-16	1.97	0.100	5.1%
		11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	20-Oct-16	5.1	0.350	6.9%
		2-Jun-15	4.05	0.250	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	26-Sep-16	0.62	0.047	7.6%
		28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	28-Aug-16	70.00	0.600	0.9%
		23-Apr-15	95.00	0.500	0.5%
		12-Jun-14	39.80	0.500	1.3%
Modern Sewing	IMOS	24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	26-Oct-16	13.40	0.800	6.0%
		2-Nov-15	16.80	0.400	2.4%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	8-Jan-17	6.80	0.250	3.7%
		15-May-14	19.00	1.500	7.9%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields**

Iraq Stock Exchange (ISX) - Dividend Yields				
	2013	2014	2015	12 month trailing
Average Dividend Yield (%) of All ISX Stocks	0.7%	1.2%	1.0%	1.3%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.8%	6.4%	5.5%	6.4%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.0%	3.8%	2.5%	2.0%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	7.6%	7.1%	5.8%

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.9): Financial Statement Announcements (this week)**

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		3M16	3M17	Y/Y Change (%)	3M16	3M17	Y/Y Change (%)
<b>Banking Sector</b>							
World Islamic Bank for Inv. & Finance	BWOR	-720,000	1,051,000	-	-571,430	817,805	-
<b>Industry Sector</b>							
National Chemical Industries	INCP	-250,898	-9,643	-	-199,126	-7,503	-
<b>Hotel&amp;Tourism Sector</b>							
Karbala Hotels	HKAR	11,214	10,472	-7%	8,900	8,149	-8%
Average IQD/US\$***					1,260	1,285	2%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY15	FY16	Y/Y Change (%)	FY15	FY16	Y/Y Change (%)
<b>Banking Sector</b>							
Elaf Islamic Bank	BELF**	418,348	5,112,131	1122%	333,377	3,968,809	1090%
Investment Bank of Iraq	BIBI**	20,864,893	12,055,939	-42%	16,626,985	9,359,642	-44%
Iraqi Islamic Bank	BIIB**	9,212,394	8,785,426	-5%	7,341,247	6,820,576	-7%
World Islamic Bank for Inv. & Finance	BWOR	0	130,000	-	0	100,926	-
<b>Industry Sector</b>							
Modern Chemical Industries	IMCI*	16,076	-196,267	-	12,811	-152,372	-
<b>Hotel&amp;Tourism Sector</b>							
Karbala Hotels	HKAR*	1,425	-32,883	-	1,136	-25,529	-
<b>Insurance Sector</b>							
Gulf Insurance and Reinsurance	NGIR*	64,769	64,797	0%	51,614	50,306	-3%
Average IQD/US\$***					1,255	1,288	3%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		9M15	9M16	Y/Y Change (%)	9M15	9M16	Y/Y Change (%)
<b>Banking Sector</b>							
Cihan Bank for Islamic & Finance	BCIH	0	13,884,863	-	0	10,846,005	-
World Islamic Bank for Inv. & Finance	BWOR	0	-933,000	-	0	-728,802	-
Average IQD/US\$***					1,261	1,280	2%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\* According to audited financial results prepared according to Iraqi accounting rules.

\*\* According to audited financial results prepared according to IFRS.

\*\*\* We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (2.0): Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	Last				P/BV				Profit Before Tax (IQD mn)					BV (IQD mn)					Note			
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD/000)	Fin.*	FY13	FY14	FY15	Last*	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15		Last*		
<b>Telecom Sector</b>																														
Asiacell Communications PJSC	TASC	310,000	246.0	4.99	1,546,900	1,227.7	-3.1%	-18.2%	17,636	FY16	8.6	10.2	41.5	52.3	2.6	1.9	1.2	0.8	662,170	580,505	344,709	53,522	29,580	1,896,231	1,936,712	1,876,403	1,929,873	1,959,382	-	
Al-Khatem Telecom	TZNI	1,829,783	1,452.2	4.15	7,593,598	6,026.7	12.2%	27.3%	4,515	9M16	-	-	40.1	139.3	-	-	2.5	3.6	-	-	299,659	142,003	31,311	-	2,102,044	2,401,703	2,271,919	2,114,338	-	
<b>Total</b>		<b>2,139,783</b>	<b>1,698</b>		<b>9,140,498</b>	<b>7,254.4</b>			<b>22,150</b>										<b>662,170</b>	<b>580,505</b>	<b>644,368</b>	<b>195,525</b>	<b>60,891</b>	<b>1,896,231</b>	<b>4,038,756</b>	<b>4,278,106</b>	<b>4,201,792</b>	<b>4,073,720</b>		
<b>Banking Sector</b>																														
Al-Arabiya Islamic Bank	BAAI	250,000	198.4	1.00	250,000	198.4	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ashur International Bank	BASH	250,000	198.4	0.36	90,000	71.4	-	5.9%	266	3M17	9.9	24.1	10.0	-	0.7	0.9	0.4	0.3	19,796	19,186	13,367	14,425	-874	170,524	230,926	269,274	270,190	263,905	-	
Babylon Bank	BBAY	250,000	198.4	0.34	85,000	67.5	-5.6%	3.0%	41,763	3M17	29.5	14.4	20.3	12.1	0.7	0.4	0.3	0.3	5,877	4,901	5,744	5,328	586	111,969	160,932	190,145	244,724	258,451	-	
Bank of Baghdad	BBOB	250,000	198.4	0.78	195,000	154.8	-11.4%	-14.3%	557,714	FY16	16.1	13.9	51.2	8.2	1.8	1.3	1.1	0.7	29,638	38,797	32,847	13,261	27,889	207,253	291,262	292,419	268,488	294,429	-	
Cihan Bank for Islamic & Finance	BCIH	255,000	202.4	-	-	-	-	-	0	-	3.7	7.4	3.8	-	-	-	-	-	39,989	44,139	26,331	31,597	13,885	-	-	-	-	-	-	
Commercial Bank of Iraq	BCOI	250,000	198.4	0.45	112,500	89.3	-10.0%	-6.2%	73,679	9M16	15.5	17.9	14.1	16.4	0.7	0.6	0.4	0.4	14,310	10,689	10,462	8,109	6,062	143,200	196,579	284,385	274,201	279,850	-	
Dijlah & Furat Bank	BDFD	112,000	88.9	0.25	28,000	22.2	-	-10.7%	0	FY16	16.8	167.6	0.6	55.0	0.8	1.4	0.2	0.2	8,390	6,440	1,138	54,944	599	115,418	120,638	118,239	166,612	131,995	Suspend/ISC	
Dar Es Salaam Inv. Bank***	BDSI	250,000	198.4	0.13	32,500	25.8	-	-	0	FY16	10.2	11.8	9.5	5.1	1.0	0.8	0.4	0.2	19,158	19,543	13,655	8,511	7,496	127,088	168,881	180,480	187,608	185,244	Suspend/ISC	
Economy Bank	BEFI	207,154	164.4	0.43	89,076	70.7	-	-38.7%	0	3M17	33.0	-	38.7	-	1.1	0.9	0.9	0.4	32,188	7,385	-3,249	6,092	316	138,692	177,106	204,967	207,829	206,511	Suspend/GA	
Elaf Islamic Bank	BELF	250,000	198.4	0.33	82,500	65.5	-	13.8%	211	3M17	15.1	25.6	-	15.6	0.7	0.8	0.4	0.3	12,663	9,317	6,739	418	1,413	133,382	173,248	178,974	254,622	261,237	-	
Gulf Commercial Bank	BGUC	300,000	238.1	0.38	114,000	90.5	-9.5%	-15.6%	434,801	3M17	6.1	7.5	15.5	11.2	0.9	0.8	0.5	0.3	36,343	56,027	42,753	13,913	4,205	149,088	303,984	345,974	321,626	329,476	-	
Investment Bank of Iraq	BIBI	250,000	198.4	0.50	125,000	99.2	-7.4%	-16.7%	162,516	3M17	9.0	8.7	9.7	15.5	1.3	0.9	0.6	0.4	3,417	31,540	34,842	20,865	2,419	118,558	186,357	283,749	281,262	291,845	-	
Iraqi Islamic Bank	BIIB	250,000	198.4	0.60	150,000	119.0	-7.7%	-	35,235	3M17	9.4	35.8	15.8	16.1	1.1	0.9	0.5	0.6	26,720	33,385	8,547	9,610	3,781	175,494	231,727	263,857	273,434	266,680	-	
Iraqi Middle East Bank	BIME	250,000	198.4	0.46	115,000	91.3	-6.1%	7.0%	127,146	3M17	11.5	41.6	23.5	7.3	1.2	0.5	0.5	0.4	28,588	24,468	4,291	6,621	5,395	187,746	202,780	307,074	276,968	295,126	-	
Iraq Noor Islamic Bank (NR)	BINI	250,000	198.4	1.00	250,000	198.4	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Islamic Bank*** (NR)	BINT	250,000	198.4	1.00	250,000	198.4	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Kurdistan International Bank	BKUI	400,000	317.5	1.15	460,000	365.1	-	-8.7%	230	9M16	18.4	20.1	13.7	11.1	1.6	1.6	1.1	0.8	40,056	42,783	44,388	49,854	43,746	390,065	426,431	464,161	506,537	551,882	-	
Mosul Bank	BMFI	252,500	200.4	0.31	78,275	62.1	-6.1%	-44.6%	10,184	FY16	5.7	101.2	-	22.7	0.8	0.7	0.2	0.3	19,130	45,517	2,171	-332	4,053	222,430	261,119	262,940	262,608	266,660	-	
Al-Mansour Bank	BMNS	250,000	198.4	0.86	215,000	170.6	-4.4%	-8.5%	327,900	3M17	17.2	12.4	11.0	19.0	1.6	0.7	0.8	0.7	13,892	30,001	20,596	24,203	3,112	250,420	280,106	281,792	288,723	293,155	-	
National Islamic Bank	BNAI	251,000	199.2	1.00	251,000	199.2	-3.8%	-9.1%	2,313	3M17	-	-	8.7	-	-	-	0.9	0.8	32,116	39,635	37,172	35,386	8,152	177,201	285,821	285,461	288,665	298,240	-	
National Bank of Iraq	BNOI	250,000	198.4	0.54	135,000	107.1	-3.6%	31.7%	14,021	3M17	14.8	32.4	59.9	5.7	1.2	0.9	0.5	0.5	18,196	16,610	8,956	4,166	2,539	154,664	168,480	263,429	260,396	289,510	-	
North Bank	BNOR	300,000	238.1	0.21	63,000	50.0	-16.0%	75.0%	83,730	3M17	13.8	16.9	-	-	1.7	0.9	0.2	0.2	68,813	49,118	23,747	-5,532	-2,820	275,375	315,484	334,504	329,116	302,941	-	
Credit Bank of Iraq	BROI	250,000	198.4	0.73	182,500	144.8	-5.2%	-2.7%	27,244	9M16	52.2	19.5	12.7	36.7	3.1	0.9	0.5	0.6	25,280	13,746	16,016	13,914	3,537	175,547	197,079	290,171	301,810	307,663	-	
Sumer Commercial Bank	BSUC	250,000	198.4	0.90	225,000	178.6	-	-	601,011	3M17	187.7	126.9	65.7	-	1.3	1.0	0.9	0.8	1,404	1,567	2,318	4,250	3,392	158,735	196,483	259,853	263,349	271,165	-	
Trans Iraq Bank for Investment (NR)	BTRI	264,000	209.5	0.70	184,800	146.7	-	-	0	3M17	-	-	22.1	20.5	-	-	0.7	0.7	452	2,050	6,256	11,141	3,482	66,261	68,380	216,510	274,862	279,654	-	
United Bank	BUND	300,000	238.1	0.27	81,000	64.3	-12.9%	-12.9%	20,992	3M17	11.7	9.8	5.6	58.1	1.0	0.7	0.3	0.2	55,818	37,059	26,334	22,831	1,684	310,265	338,833	316,915	321,717	324,457	-	
Union Bank	BUOI	252,000	200.0	0.28	70,560	56.0	-6.7%	-30.0%	6,988	9M16	7.9	16.4	-	-	1.6	0.9	0.7	0.3	22,008	52,943	18,636	274	4,958	120,405	215,426	271,691	260,875	268,357	-	
World Islamic Bank for Inv. & Fin.	BWOR	250,000	198.4	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	1,051	-	-	-	-	-	-	-
Zain Al-Iraq Islamic Bank	BZII	250,000	198.4	1.00	250,000	198.4	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>7,393,654</b>	<b>5,868</b>		<b>4,164,711</b>	<b>3,305</b>			<b>2,528,025</b>										<b>574,242</b>	<b>636,845</b>	<b>404,056</b>	<b>353,849</b>	<b>149,445</b>	<b>4,079,780</b>	<b>5,198,062</b>	<b>6,166,965</b>	<b>6,386,222</b>	<b>6,710,255</b>		
<b>Industry Sector</b>																														
Baghdad for Packing Materials	IBPM	1,080	0.9	1.61	1,739	1.4	-6.9%	-12.5%	1,351	3M17	73.1	-	-	64.4	2.6	1.7	2.1	1.7	6	40	-	-84	-8	550	1,130	1,087	1,003	1,015	-	
Baghdad Soft Drinks	IBSD	177,333	140.7	2.46	436,240	346.2	6.0%	-1.6%	692,234	3M17	18.5	15.2	14.6	12.2	2.3	1.6	1.8	1.4	19,518	24,043	22,011	26,747	7,258	167,198	175,717	189,327	216,680	308,652	-	
Electronic Industries	IELI	18,000	14.3	1.01	18,180	14.4	-	-	0	3M17	-	-	-	-	1.0	1.3	1.0	1.3	-1,209	-6,497	-5,002	-	324	31,692	25,249	22,706	18,927	14,146	Suspend/ISC	
Fallujah for Construction Mat.	IFCM	3,120	2.5	1.51	4,711	3.7	-	-	0	9M13	-	-	-	87.4	-	-	-	1.6	209	-	-	-	40	2,898	-	-	-	2,896	Suspend/ISC	
Nationality Househ. Furniture(NR)	IHFI	1,260	1.0	0.90	1,134	0.9	-	-	0	3M14	-	-	-	-	-	-	-	0.6	49	-	-	-	-27	1,891	-	-	-	-	1,952	Suspend/ISC
Al-Hilal Industries	IHLI	12,375	9.8	0.29	3,589	2.8	-3.3%	-																						



**Table (2.2): Performance of Traded Shares**

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (IQD mn)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Profit Before Tax (IQD mn)				BV (IQD mn)				Note				
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					(%)	(%)	FY13	FY14	FY15	Last*	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	FY12		FY13	FY14	FY15	Last*
<b>Agriculture Sector</b>																														
Al-Ahliya for Agricultural Prod.	AAHP	575	0.5	1.30	748	0.6	4.0%	6.6%	1,785	9M16	-	28.8	12.3	-	3.2	2.9	2.4	3.3	9	-10	22	53	-44	206	196	218	271	227	-	
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4.0	3.00	15,000	11.9	3.4%	-18.5%	4,650	9M16	89.7	-	95.6	103.3	4.9	5.3	3.2	2.1	434	454	174	243	-83	6,518	7,124	6,729	7,206	7,123	-	
Iraqi Agricultural Products	AIRP	360	0.3	7.60	2,736	2.2	2.0%	4.8%	3,096	9M16	25.6	15.8	9.1	7.5	3.9	1.6	1.0	1.0	198	220	305	312	-118	1,145	1,239	2,608	2,786	2,655	-	
Iraqi for Seed Production	AISP	7,500	6.0	6.33	47,475	37.7	-	3.1%	0	3M16	3.7	3.7	6.5	4.4	2.3	-	2.3	1.9	2,305	9,318	9,318	6,568	4,374	8,862	15,209	-	18,725	24,909	Suspend/ISC	
Modern Animal & Agr. Production	AMAP	4,101	3.3	0.41	1,682	1.3	2.5%	-18.0%	1,271	9M16	21.1	31.9	23.0	-	0.7	0.6	0.5	0.4	292	145	81	101	-213	2,409	4,372	4,455	4,577	4,364	-	
Middle East for Prod.- Fish	AMEF	300	0.2	8.05	2,415	1.9	-	5.9%	0	9M16	35.7	15.1	15.8	21.8	2.5	1.5	1.2	1.4	182	126	182	133	37	1,452	1,487	1,576	1,706	1,739	-	
<b>Total</b>		<b>17,836</b>	<b>14.2</b>		<b>70,055</b>	<b>55.6</b>			<b>10,802</b>										<b>3,421</b>	<b>10,253</b>	<b>10,082</b>	<b>7,410</b>	<b>3,952</b>	<b>20,592</b>	<b>29,628</b>	<b>15,585</b>	<b>35,272</b>	<b>41,016</b>		
<b>Insurance Sector</b>																														
Al-Hiyya For Insurance	NAHF	2,500	2.0	0.38	950	0.8	-	-9.5%	529	3M17	7.0	-	-	-	0.7	0.8	0.5	0.3	227	357	-207	-174	1	2,815	3,144	2,933	2,774	2,729	Suspend/GA	
Al-Ameen for Insurance	NAME	5,000	4.0	0.63	3,150	2.5	-17.1%	-7.4%	3,154	3M17	6.1	10.0	11.8	26.4	1.1	1.1	1.0	0.8	268	776	501	326	7	2,677	3,541	3,902	3,953	4,072	-	
Dar Al-Salam for Insurance	NDSA	3,509	2.8	1.00	3,509	2.8	2.0%	23.5%	310,826	3M17	20.5	16.7	15.9	-	1.5	1.2	0.7	0.8	280	363	391	222	-39	3,838	4,199	4,499	4,953	4,644	-	
Gulf Insurance&Reinsurance***	NGIR	5,000	4.0	0.45	2,250	1.8	-	-6.2%	506	3M17	41.1	-	30.7	-	0.6	2.0	0.9	1.2	71	31	-235	59	-134	2,161	2,194	2,242	1,908	1,823	-	
Al-Hamraa for Insurance (NR)	NHAM	5,000	4.0	0.42	2,100	1.7	-	-	0	9M16	3.3	15.1	4.3	4.0	0.6	0.9	0.5	0.3	1,202	1,228	409	737	540	4,311	5,425	5,748	6,476	7,017	-	
<b>Total</b>		<b>21,009</b>	<b>16.7</b>		<b>11,959</b>	<b>9.5</b>			<b>315,014</b>										<b>2,048</b>	<b>2,755</b>	<b>858</b>	<b>1,171</b>	<b>376</b>	<b>15,802</b>	<b>18,504</b>	<b>19,324</b>	<b>20,064</b>	<b>20,285</b>		
<b>Investment Sector</b>																														
Al-Ameen Financial Inv.*** (NR)	VAMF	1,500	1.2	1.43	2,145	1.7	-	-0.2%	0	3M17	-	-	-	-	2.3	2.5	2.4	3.6	-71	-10	-135	-140	-121	669	662	800	662	588	-	
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.72	720	0.6	-	-	0	3M17	51.9	-	-	-	0.6	0.6	0.6	0.6	41	20	-31	-45	-11	1,505	1,430	1,417	1,371	1,279	-	
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.6	0.22	1,540	1.2	-	10.0%	0	9M16	-	-	-	-	0.4	0.4	0.4	0.2	-348	-341	-128	-96	-62	7,077	6,736	6,608	6,512	6,512	-	
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M16	189.6	-	46.1	-	0.9	1.0	1.0	0.0	367	6	-55	22	-51	1,236	1,125	1,033	1,048	27,471	-	
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	0.89	1,780	1.4	-	-	0	3M17	31.1	-	-	37.7	1.4	1.3	1.0	1.0	42	113	-355	-45	-22	2,268	2,184	1,829	1,785	1,761	-	
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.40	460	0.4	-	-	0	3M17	40.7	49.6	-	-	0.9	0.6	0.5	0.4	8	33	19	-71	-3	-	1,303	1,313	1,233	1,184	-	
<b>Total</b>		<b>13,650</b>	<b>10.8</b>		<b>7,645</b>	<b>6.1</b>			<b>0</b>										<b>39</b>	<b>-177</b>	<b>-685</b>	<b>-376</b>	<b>-269</b>	<b>12,755</b>	<b>13,441</b>	<b>13,000</b>	<b>12,611</b>	<b>38,796</b>		
<b>Money Transfer Sector</b>																														
Al-Harir for Money Transfer *** (NR)	MTAH	45,000	35.7	-	-	-	-	-	0	3M17	-	-	-	-	-	-	-	-	-	49	114	203	50	-	15,228	15,374	45,523	46,002	-	
Al-Taif Money Transfer(NR)	MTAI	38,000	30.2	3.00	114,000	90.5	-	17.6%	0	FY16	-	-	-	-	-	-	2.6	2.5	-	186	533	584	278	-	25,500	38,930	45,947	46,177	-	
Al Muhajir Money Transfer(NR)	MTAM	15,000	11.9	-	-	-	-	-	0	FY16	-	-	-	-	-	-	-	-	-	189	46	108	243	-	15,230	15,272	45,380	45,405	Suspend/ISC	
Al-Manafaa Co. for Money Trans.(NR)	MTMA	45,000	35.7	-	-	-	-	-	0	FY16	-	-	-	-	-	-	-	-	-	3	-35	-47	3	-	15,018	14,983	44,936	44,938	-	
Mouta for Remittance(NR)	MTMO	45,000	35.7	-	-	-	-	-	0	FY16	-	-	-	-	-	-	-	-	-	45	-58	21	91	-	15,207	15,149	45,169	45,245	-	
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	100,000	79.4	1.00	100,000	79.4	-	-	0	FY16	-	-	-	-	-	-	-	-	-	-	-42	9	46	-	-	-	99,884	99,923	-	
Al-Nibal Al Arabiya for Money Transfer (NR)	MTNI	45,000	35.7	1.00	45,000	35.7	-	-	0	3M17	-	-	-	-	-	-	1.0	1.0	-	86	69	79	24	-	15,311	25,379	45,436	45,493	-	
Alnoor for Money Transfer (NR)	MTNN	45,000	35.7	-	-	-	-	-	0	3M17	-	-	-	-	-	-	-	-	-	-	7	62	311	126	-	10,212	20,287	45,598	45,754	-
Nobles for Money Transfer(NR)	MTNO	30,000	23.8	-	-	-	-	-	0	3M17	-	-	-	-	-	-	-	-	-	343	148	247	84	-	10,477	20,602	45,839	45,593	-	
Al-Rabita Almalia for Money Tr. (NR)	MTRA	100,000	79.4	0.78	77,500	61.5	-	40.9%	546	3M17	-	-	-	154.9	-	-	-	1.7	-	19	8	21	343	-	15,111	15,117	45,138	45,743	-	
Al-Waheel for Money Transfer(NR)	MTWA	45,000	35.7	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	96	80	517	517	-	10,119	15,199	45,716	-	Suspend/ISC	
<b>Total</b>		<b>553,000</b>	<b>439</b>		<b>336,500</b>	<b>267</b>			<b>546</b>										<b>0</b>	<b>1,009</b>	<b>926</b>	<b>2,052</b>	<b>1,804</b>	<b>0</b>	<b>147,412</b>	<b>196,292</b>	<b>554,565</b>	<b>510,273</b>		
<b>Grand Total</b>		<b>10,540,216</b>	<b>8,365</b>		<b>14,703,770</b>	<b>11,670</b>			<b>4,139,703</b>										<b>1,253,789</b>	<b>1,239,792</b>	<b>1,068,320</b>	<b>578,174</b>	<b>221,355</b>	<b>6,343,462</b>	<b>9,778,422</b>	<b>11,019,169</b>	<b>11,560,441</b>	<b>11,849,872</b>		

\*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.



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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

*(Arranger of the deal: Rabee Securities (RS))*



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

*(Arranger of the deal: Rabee Securities (RS))*



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