

RS - Iraq Stock Exchange (ISX) Monthly Report

Rabee Securities (RS**)**

*Website: **RS.IQ***

*Bloomberg page: <**RS.IQ**>*

ISX - Performance

	End of May'17	Chn (m/m)	Chn (ytd)
CBI Auction Price of Iraqi Dinar (IQD/\$)	1184	-	0.2%
Market Exchange Rate (IQD/\$)	1255	-0.8%	-4.6%
RSISX Closing (IQD)	841	-7.3%	-12.4%
Mcap of ISX (IQD bn)	14,112	2.6%	9.0%
Mcap of ISX (\$ mn)	11,245	3.4%	14.2%

	May'17	Chn (m/m)	Chn (y/y)
Trading Vol (IQD bn)	54	-20%	-21%
Trading Vol (\$ mn)	43	-20%	-20%
Traded Shares (bn)	76	-6%	72%
Number of Transactions ('000)	9	45%	1%
Foreigners' Share in Trading Vol. (%)	20.1%	18.3ppt	9.7ppt

	5M17	Chn (y/y)
Trading Vol (IQD bn)	387	123%
Trading Vol (\$ mn)	303	123%
Traded Shares (bn)	566	47%
Number of Transactions ('000)	47	-7%
Foreigners' Share in Trading Vol. (%)	5.0%	-11.8ppt

	End of Apr.'17	End of May'17
Number of ISX Companies*	98	101

No. of Companies Suspended from Trading due to		
General Assembly	4	4
ISC	14	13
Total Number of Suspended Comp.	18	17
Number of Tradable Companies	80	84

	Apr.'17 (m/m)	May'17 (m/m)
Number of Companies (Price Up)	15	14
Number of Companies (Price Down)	32	46

Source: RS, ISX

*29 out of 101 listed companies are trading in the Non-Regular Market.

RSISX Index

Rabee Securities (RS) Index - RSISX Index



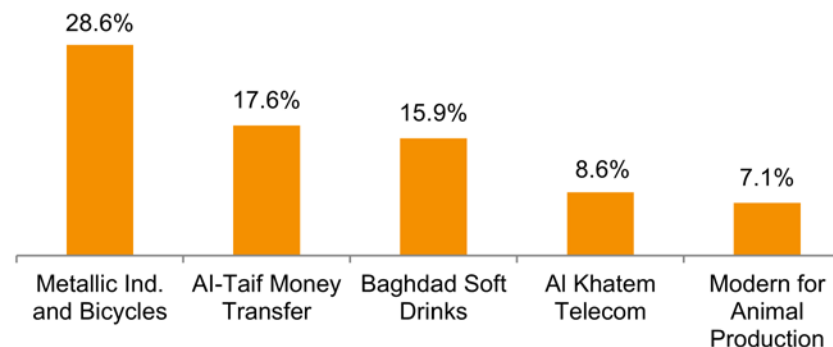
Source: RS, ISX

As of 31/05/2017

Top Five (May, 2017)

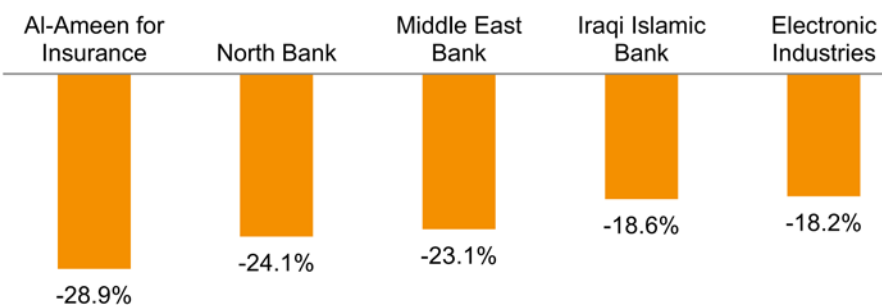
Best Performers

	ISX Code	Closing Price (IQD)*	% Chg. (m/m)
Metallic Ind. and Bicycles	IMIB	0.63	28.6%
Al-Taif Money Transfer	MTAI	3.00	17.6%
Baghdad Soft Drinks	IBSD	2.55	15.9%
Al Khatem Telecom	TZNI	3.80	8.6%
Modern for Animal Production	AMAP	0.45	7.1%



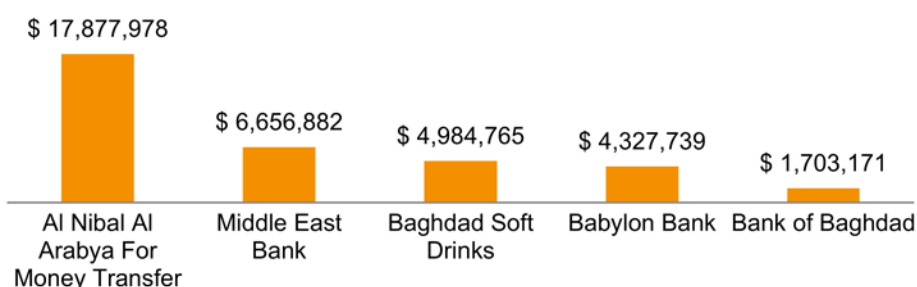
Worst Performers

	ISX Code	Closing Price (IQD)*	% Chg. (m/m)
Al-Ameen for Insurance	NAME	0.54	-28.9%
North Bank	BNOR	0.22	-24.1%
Middle East Bank	BIME	0.40	-23.1%
Iraqi Islamic Bank	BIIB	0.57	-18.6%
Electronic Industries	IELI	0.81	-18.2%



Top 5 Trading Volume

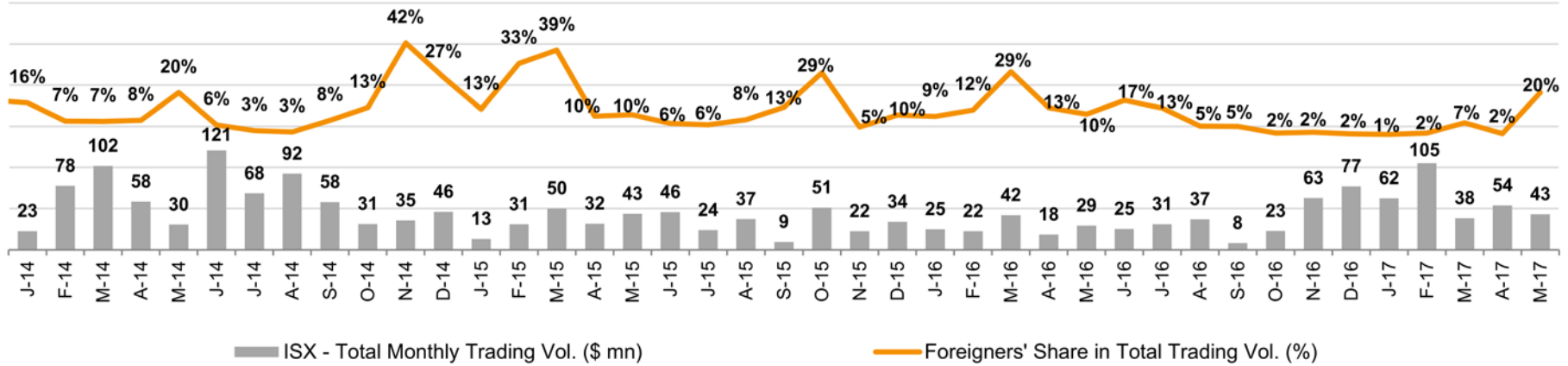
	ISX Code	Trading Vol. (\$)/m	Share in total T. Volume
Al Nibal Al Arabya For Money Transfer	MTNI	17,877,978	41.6%
Middle East Bank	BIME	6,656,882	15.5%
Baghdad Soft Drinks	IBSD	4,984,765	11.6%
Babylon Bank	BBAY	4,327,739	10.1%
Bank of Baghdad	BBOB	1,703,171	4.0%



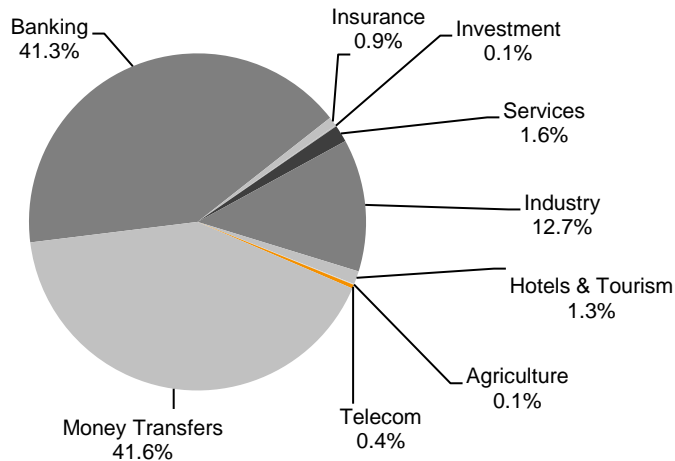
Note: MTAI and MTNI are trading in non-regular market.

*As of 31/05/2017

ISX - Total Monthly Trading Volume (\$ mn) & Foreigners' Share in Total Trading Vol. (%)

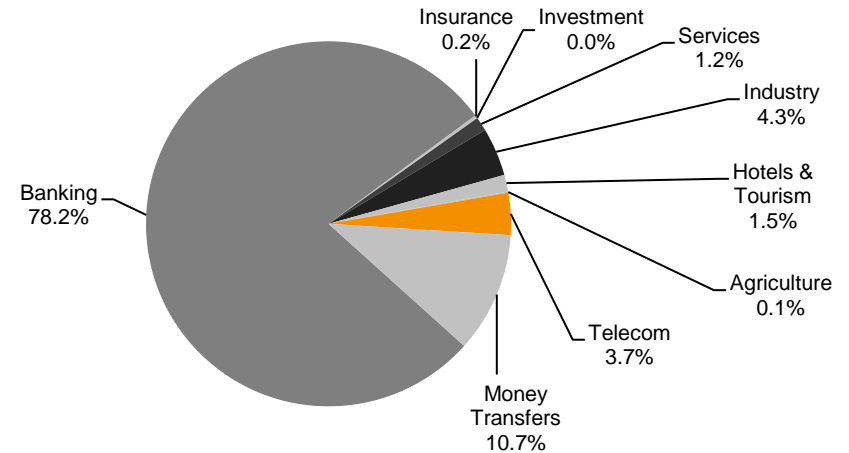


Breakdown of Total Trading Volume in May 2017 (\$43.0mn)



Source: RS, ISX

Breakdown of Total Trading Volume in the first 5 Months of 2017 (\$303.3mn)



Source: RS, ISX

Recent Corporate Actions

Company Name	ISX Code	Suspended from Trading	GA Date	Resumed Trading*	New Shares Resumed Trading	Rights issue (%)	Bonus issue (%)	Paid-in Capital BEFORE the increase (IQD bn)	Paid-in Capital AFTER the increase** (IQD bn)	Cash dividend (IQD per share)	Dividend Yield (%)
Al-Arabiya Islamic Bank*** (NR)	BAAI	06.09.2016	09.09.2016	11.10.2016	23.02.2017	150.0%	-	100.00	250.00	-	-
Babylon Bank	BBAY	31.01.2017	04.02.2017	09.02.2017	-	-	-	-	-	-	-
Economy Bank	BEFI	05.03.2017	08.03.2017	-	-	20.8%	-	207.00	250.00	-	-
Elaf Islamic Bank	BELF	09.11.2016	14.11.2016	16.11.2016	-	-	-	-	-	-	-
International Islamic Bank*** (NR)	BINT	02.05.2017	08.05.2017	14.05.2017	-	150.0%	-	100.00	250.00	-	-
Mosul Bank	BMFI	08.11.2016	12.11.2016	16.11.2016	-	-	-	-	-	-	-
Al-Mansour Bank	BMNS	03.04.2017	06.04.2017	-	18.04.2017	-	-	-	-	0.05	5.1%
Credit Bank of Iraq	BROI	21.11.2016	24.11.2016	04.12.2016	-	-	-	-	-	-	-
Sumer Commercial Bank	BSUC	08.11.2016	13.11.2016	17.11.2016	-	-	-	-	-	-	-
Trans Iraq Bank for Investment (NR)	BTRI	22.05.2017	25.05.2017	-	30.05.2017	-	-	-	-	0.03	4.9%
Union Bank	BUOI	12.12.2016	15.12.2016	25.12.2016	-	-	-	-	-	-	-
Ishtar Hotels	HISH	25.12.2016	28.12.2016	-	03.01.2017	-	-	-	-	0.20	1.5%
Mansour Hotel	HMAN	14.12.2016	19.12.2016	04.01.2017	-	-	-	-	-	-	-
Palestine Hotel	HPAL	14.03.2017	19.03.2017	-	29.03.2017	-	-	-	-	0.20	1.4%
Baghdad Soft Drinks	IBSD	21.12.2016	26.12.2016	25.01.2017	-	-	-	133.00	177.30	-	-
Iraqi for Carton Manufact. & Trading	IICM	29.03.2017	03.04.2017	22.05.2017	-	-	-	-	-	-	-
Iraqi Engineering Works	IIEW	01.11.2016	06.11.2016	16.11.2016	-	-	-	-	-	-	-
AL- Kindi of Veterinary Vac.	IKLV	07.02.2017	12.02.2017	21.02.2017	-	-	-	-	-	-	-
Modern Sewing	IMOS	21.05.2017	24.05.2017	-	-	-	-	-	-	-	-
Ready Made Clothes	IRMC	26.12.2016	04.01.2017	10.01.2017	-	-	-	-	-	-	-
Al-Harir for Money Transfer *** (NR)	MTAH	09.05.2017	13.05.2017	18.05.2017	-	122.0%	-	45.00	100.00	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	29.05.2017	01.06.2017	-	-	-	-	-	-	-	-
Al-Rabita Al-Maliya Co.*** (NR)	MTRA	09.05.2017	14.05.2017	15.05.2017	-	-	-	-	-	-	-
Al-Ameen Estate Inv.(NR)	SAEI	01.03.2017	06.03.2017	08.03.2017	-	-	-	-	-	-	-
Baghdad Passengers Transport	SBPT	27.10.2016	08.11.2016	-	10.11.2016	-	-	-	-	0.80	6.0%
Iraqi Land Transport	SILT	26.03.2017	27.03.2017	28.03.2017	-	-	-	-	-	-	-
Mamoura Real-estate Inv.***	SMRI	25.04.2017	30.04.2017	10.05.2017	-	15.0%	3.6%	19.20	22.78	-	-
Asiacell Communications PJSC	TASC	09.01.2017	19.01.2017	-	23.01.2017	-	-	-	-	0.25	3.7%
Al-Ameen Financial Inv.*** (NR)	VAMF	12.01.2017	17.01.2017	22.01.2017	-	50.0%	-	1.00	1.50	-	-
Bain Al-Nahrain Financial Inv.(NR)	VMES	03.11.2016	08.11.2016	13.11.2016	-	-	-	-	-	-	-
AL-Wiaam for Financial Inv.	VWIF	19.12.2016	22.12.2016	02.01.2017	-	-	-	-	-	-	-

Source: RS, ISX

*If there is a capital increase, this date shows the date when original shares resumed trading.

**Paid-in Capital AFTER the increase shows the capital the company reached / will reach after the completion of the capital increase processes.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares.

Capital Increase and Cash Dividend Distribution Processes:

The first step in any capital increase or dividend distribution is announcing a General Assembly meeting. Each company must notify the ISC and ISX that it will hold its General Assembly meeting 15 days prior to the meeting date. Shares are normally suspended from trading three business days before any General Assembly meeting (Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day"). In case the meeting agenda included discussion of capital increase and/or cash dividends distribution, the General Assembly votes on the capital increase percentage and how they will raise this amount (bonus/rights). General Assemblies also vote on the percentage of cash dividend distribution. When a company decides to increase its capital through rights issue, it invites investors to subscribe for the newly offered shares. According to Iraqi Companies Law, subscription period is normally 30 days (the first 15 days are for existing shareholders, the second 15 days are for public) that could be extended to 60 days if the offered shares are not fully subscribed. The Iraqi Company Registrar must approve the capital increase (in both cases, bonus and rights issue). For cash dividend distribution, most companies decide to distribute cheques with the cash dividend amount and shareholders can go to the company to receive these cheques. There is not strict timeline for this procedure; therefore, the process could take long time.

ISX Companies which are not trading due to General Assembly Meetings*

Company Name	ISX Code	Suspended from Trading	GA Date	Rights issue (%)	Bonus issue (%)	Cash dividend (IQD per share)	Paid-in Capital BEFORE the increase (IQD bn)	Paid-in Capital AFTER the increase (IQD bn)
Banking Sector								
Economy Bank for Investment	BEFI	05.03.2017	08.03.2017	20.8%	-	-	207.00	250.00
Insurance Sector								
Ahliya for Insurance	NAHF	05.10.2016	10.10.2016	-	-	-	2.50	2.50
Industry Sector								
Modern Sewing	IMOS	21.05.2017	24.05.2017	-	-	-	1.00	1.00
Money Transfer Sector								
Al-Nibal Al-Arabya for Money Transfer	MTNI	29.05.2017	01.06.2017	-	-	-	45.00	45.00

*As of 31/05/2017

Source: RS, ISX

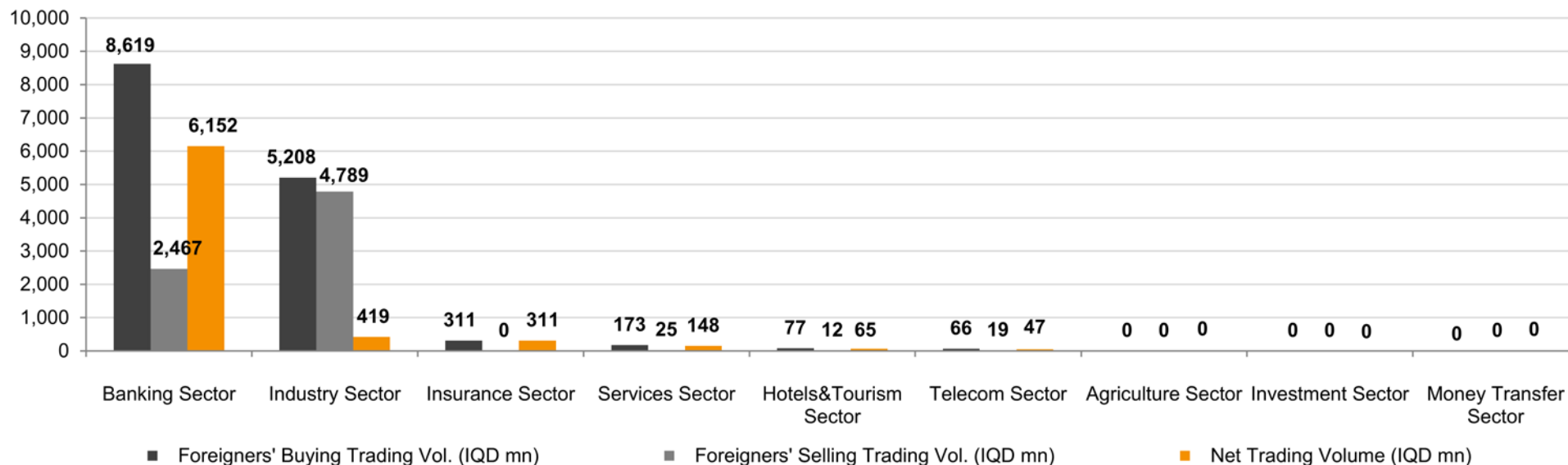
ISX Companies which are not trading due to Iraqi Securities Commission's (ISC) Decision*

Company Name / Sector Name	ISX Code	Suspended from Trading	Company Name / Sector Name	ISX Code	Suspended from Trading
Banking Sector			Industry Sector		
Dijlah & Furat Bank	BDFD	05.01.2017	Fallujah for Construction Mat.	IFCM	06.07.2015
Dar Es Salaam Investment Bank	BDSI	09.08.2016	Nationality Househ. Furniture	IHFI	06.07.2015
Agriculture Sector			Modern Construction Mat.	IMCM	06.07.2015
Iraqi for Seed Production	AISP	03.01.2017	Modern Paint Industries	IMPI	06.08.2015
Money Transfer Sector			The Light Industries	ITLI	13.07.2016
Al Muhej Money Transfer	MTAM	05.10.2015	Services Sector		
Al-Maraj Al-Alamiya for Money T.	MTMR	02.04.2017	Iraqi for General Transportation	SIGT	06.08.2015
Al-Waeel for Money Transfer	MTWA	13.07.2016	Al-Mosul for Funfairs	SMOF	29.12.2014

*As of 31/05/2017

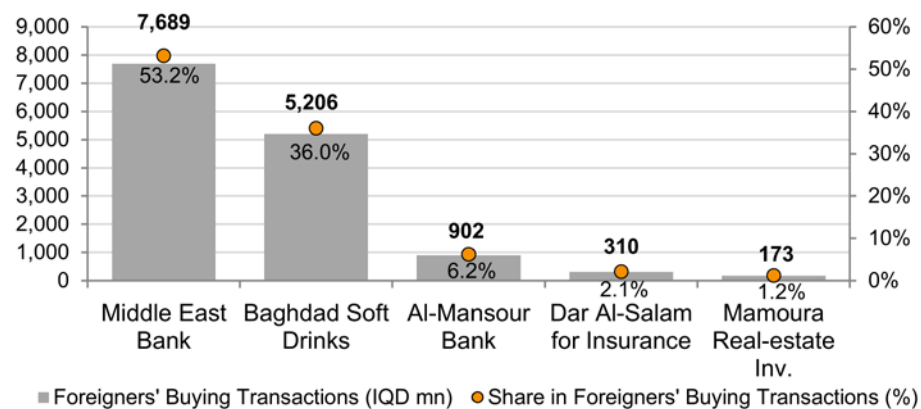
Source: RS, ISX

Foreigners' Transactions* (Ranked According to Net Trading Volumes) - May, 2017

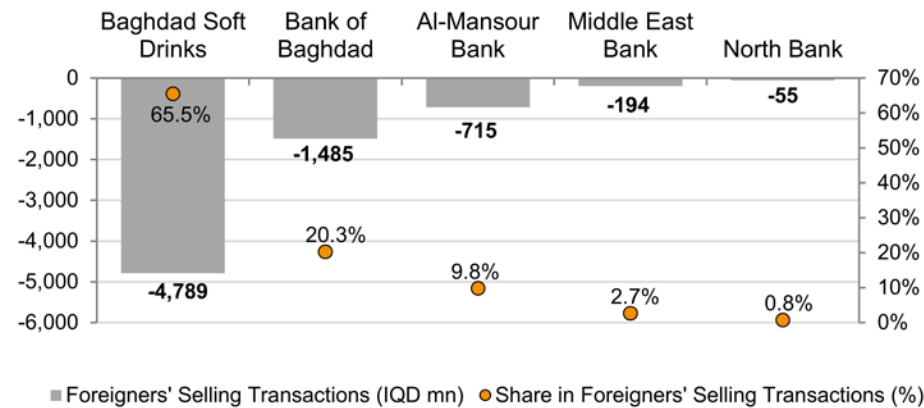


Source: RS, ISX
*Excluding Non-Regular Market

Top Five Companies according to Foreigners' Buying and Selling Transactions* (May, 2017)



*Excluding Non-Regular Market



*Excluding Non-Regular Market

Foreigners' **Buying** Transactions* (May, 2017)

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
Banking Sector					
Ashur International Bank	BASH	1	2,000,000	720,000	572
Babylon Bank	BBAY	5	2,735,896	975,205	775
Bank of Baghdad	BBOB	13	15,067,948	12,146,820	9,647
Commercial Bank of Iraq	BCOI	9	10,725,000	4,795,750	3,809
Investment Bank of Iraq	BIBI	2	600,000	303,000	241
Iraqi Middle East Investment Bank	BIME	6	15,378,677,559	7,689,304,280	6,107,029
Al-Mansour Bank	BMNS	107	1,007,038,970	902,473,137	716,766
National Bank Of Iraq	BNOI	3	2,007,091	1,083,829	861
North Bank	BNOR	5	2,100,000	523,000	415
Credit Bank Of Iraq	BROI	5	2,725,000	2,081,000	1,653
United Bank	BUND	12	16,273,211	4,812,428	3,822
TOTAL		168	16,439,950,675	8,619,218,449	6,845,589
Insurance Sector					
Dar Al-Salam for Insurance	NDSA	13	310,000,000	310,000,000	246,209
Gulf Insurance and Reinsurance	NGIR	3	1,725,000	766,250	609
TOTAL		16	311,725,000	310,766,250	246,818
Services Sector					
Mamoura Real Estate Investment	SMRI	160	84,777,489	173,446,867	137,756
TOTAL		160	84,777,489	173,446,867	137,756
Industry Sector					
Baghdad Soft Drinks	IBSD	581	2,264,612,248	5,206,124,025	4,134,828
ELectronic Industries	IELI	3	110,000	89,100	71
Al -HiLal Industries	IHLI	1	500,000	145,000	115
Iraqi Date Processing and Marketing	IIDP	6	1,000,000	1,500,000	1,191
Metallic Industries and Bicycles Industries	IMIB	2	150,000	93,000	74
TOTAL		593	2,266,372,248	5,207,951,125	4,136,279
Hotels&Tourism Sector					
Babylon Hotel	HBAY	32	2,941,111	76,606,164	60,842
TOTAL		32	2,941,111	76,606,164	60,842
Agriculture Sector					
Modern Animal & Agricultural Production	AMAP	2	1,130,000	463,300	368
TOTAL		2	1,130,000	463,300	368
Telecom Sector					
Asia Cell Telecommunication	TASC	78	12,095,000	62,747,600	49,836
Al-Khatem Telecoms	TZNI	9	916,000	3,463,550	2,751
TOTAL		87	13,011,000	66,211,150	52,586
Grand Total		1,058	19,119,907,523	14,454,663,305	11,480,238

Source: RS, ISX

*Excluding Non-Regular Market

Foreigners' **Selling** Transactions* (May, 2017)

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
Banking Sector					
Bank of Baghdad	BBOB	516	1,861,162,598	1,485,078,483	1,179,485
Commercial Bank of Iraq	BCOI	5	19,057,142	8,636,857	6,860
Gulf Commercial Bank	BGUC	1	2,714,000	1,194,160	948
Investment Bank of Iraq	BIBI	3	5,400,000	2,652,000	2,106
Iraqi Middle East Bank	BIME	114	408,675,652	194,156,300	154,204
Kurdistan International Bank	BKUI	2	1,333,333	1,533,333	1,218
Al-Mansour Bank	BMNS	60	796,808,504	715,244,654	568,064
North Bank	BNOR	94	236,154,275	55,242,652	43,875
Credit Bank Of Iraq	BROI	2	4,120,000	3,090,000	2,454
TOTAL		797	3,335,425,504	2,466,828,438	1,959,214
Services Sector					
Mamoura Real Estate Investment	SMRI	17	11,550,000	25,121,000	19,952
TOTAL		17	11,550,000	25,121,000	19,952
Industry Sector					
Baghdad Soft Drinks	IBSD	361	2,101,648,534	4,789,326,945	3,803,798
Metallic Industries and Bicycles Industries	IMIB	1	150,000	93,000	74
TOTAL		362	2,101,798,534	4,789,419,945	3,803,871
Hotels&Tourism Sector					
Palestine Hotel	HPAL	1	175,000	2,450,000	1,946
Ishtar Hotels	HISH	1	175,000	2,187,500	1,737
Babylon Hotel	HBAY	1	62,704	1,693,008	1,345
Baghdad Hotel	HBAG	3	358,220	2,930,075	2,327
Tourist Village Mosul dam	HTVM	2	100,000	642,500	510
AL-Sadeer Hotel	HSAD	1	105,000	1,680,000	1,334
TOTAL		9	975,924	11,583,083	9,200
Telecom Sector					
Asia Cell Telecommunication	TASC	31	3,750,000	19,148,000	15,208
TOTAL		31	3,750,000	19,148,000	15,208
Grand Total		1,216	5,453,499,962	7,312,100,466	5,807,444

Source: RS, ISX

*Excluding Non-Regular Market

Monthly Transactions (May, 2017)

	ISX Code	Paid-in Capital		Closing*	Market Cap*		Monthly	Intra Month Closings		Trading	No of	No of traded	Monthly Turnover		Note
		(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	Chg(%)**	High	Low	Days	trans. (#)	shares (mn)	(IQD mn)	('000 \$)	
Telecom Sector															
Asiacell Communications PJSC	TASC	310,000	246	5.29	1,639,900	1,302.4	-3.8%	5.50	4.95	20	251	36	186,367	148,017	-
Al-Khatem Telecom	TZNI	1,829,783	1,453	3.80	6,953,174	5,522.4	8.6%	4.15	3.50	11	32	3	10,363	8,231	-
Total		2,139,783	1,699		8,593,074	6,825					283	38	196,730	156,248	
Banking Sector															
Al-Arabiya Islamic Bank*** (NR)	BAAI	250,000	199	1.00	250,000	198.6	-	1.00	1.00	-	-	-	0	0	-
Ashur International Bank	BASH	250,000	199	0.33	82,500	65.5	-10.8%	0.37	0.33	11	45	52	18,388	14,604	-
Babylon Bank	BBAY	250,000	199	0.33	82,500	65.5	-13.2%	0.38	0.33	20	119	16,012	5,449,017	4,327,739	-
Bank of Baghdad	BBOB	250,000	199	0.74	185,000	146.9	-17.8%	0.91	0.74	22	926	2,653	2,144,447	1,703,171	-
Cihan Bank for Islamic & Finance	BCIH	255,000	203	-	-	-	-	0.00	0.00	-	-	-	0	0	-
Commercial Bank of Iraq	BCOI	250,000	199	0.44	110,000	87.4	-17.0%	0.54	0.43	22	397	959	444,481	353,018	-
Dijlah & Furat Bank	BDFD	112,000	89	0.25	28,000	22.2	-	0.25	0.25	-	-	-	0	0	Suspend/ISC
Dar Es Salaam Inv. Bank***	BDSI	250,000	199	0.13	32,500	25.8	-	0.13	0.13	-	-	-	0	0	Suspend/ISC
Economy Bank	BEFI	207,154	165	0.43	89,076	70.7	-	0.43	0.43	-	-	-	0	0	Suspend/GA
Elaf Islamic Bank	BELF	250,000	199	0.32	80,000	63.5	-3.0%	0.33	0.32	6	12	6	1,901	1,510	-
Gulf Commercial Bank	BGUC	300,000	238	0.37	111,000	88.2	-17.8%	0.45	0.37	22	732	3,193	1,286,068	1,021,426	-
Investment Bank of Iraq	BIBI	250,000	199	0.49	122,500	97.3	-10.9%	0.57	0.46	21	534	1,215	625,505	496,791	-
International Development Bank(NR)	BIDB	250,000	199	-	-	-	-	0.00	0.00	-	-	-	0	0	-
Iraqi Islamic Bank	BIIB	250,000	199	0.57	142,500	113.2	-18.6%	0.70	0.57	15	48	372	232,342	184,531	-
Iraqi Middle East Bank	BIME	250,000	199	0.40	100,000	79.4	-23.1%	0.53	0.40	22	487	16,853	8,381,620	6,656,882	-
Iraq Noor Islamic Bank (NR)	BINI	250,000	199	1.00	250,000	198.6	-	1.00	1.00	1	1	1	1,000	794	-
International Islamic Bank*** (NR)	BINT	250,000	199	1.00	250,000	198.6	-	1.00	1.00	-	-	-	0	0	-
Kurdistan International Bank	BKUI	400,000	318	1.15	460,000	365.3	-2.5%	1.18	1.15	5	11	15	17,053	13,544	-
Al-Bilad Islamic Bank	BLAD	250,000	199	-	-	-	-	0.00	0.00	-	-	-	0	0	-
Mosul Bank	BMFI	252,500	201	0.33	83,325	66.2	-10.8%	0.37	0.31	20	183	1,861	614,236	487,841	-
Al-Mansour Bank	BMNS	250,000	199	0.85	212,500	168.8	-4.5%	0.92	0.83	20	315	1,247	1,111,624	882,878	-
National Islamic Bank	BNAI	251,000	199	1.00	251,000	199.4	-13.0%	1.15	1.00	5	9	5	5,467	4,342	-
National Bank of Iraq	BNOI	250,000	199	0.54	135,000	107.2	-1.8%	0.56	0.53	12	30	39	21,462	17,046	-
North Bank	BNOR	300,000	238	0.22	66,000	52.4	-24.1%	0.30	0.21	22	576	1,528	368,696	292,827	-
Credit Bank of Iraq	BROI	250,000	199	0.72	180,000	143.0	-5.3%	0.77	0.72	21	136	183	140,614	111,679	-
Sumer Commercial Bank	BSUC	250,000	199	0.90	225,000	178.7	-	0.90	0.90	18	76	1,582	1,423,596	1,130,654	-
Trans Iraq Bank for Investment (NR)	BTRI	264,000	210	0.67	176,062	139.8	-0.4%	0.67	0.67	-	-	-	0	0	-
United Bank	BUND	300,000	238	0.28	84,000	66.7	-17.6%	0.33	0.27	20	153	278	81,923	65,065	-
Union Bank	BUOI	252,000	200	0.29	73,080	58.0	-9.4%	0.32	0.28	7	15	31	9,106	7,232	-
World Islamic Bank for Inv. & Fin.(NR)	BWOR	250,000	199	-	-	-	-	0.00	0.00	-	-	-	0	0	-
Zain Al-Iraq Islamic Bank (NR)	BZII	250,000	199	1.00	250,000	198.6	-	1.00	1.00	-	-	-	0	0	-
Total		7,893,654	6,269		4,111,543	3,265.5					4,805	48,085	22,378,546	17,773,575	

Source: RS, ISX

Monthly Transactions (May, 2017)

ISX Code	Paid-in Capital (IQD mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Monthly Chg(%)**	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	Note				
Industry Sector															
Baghdad for Packing Materials	IBPM	1,080	1.55	1,674	1.3	-7.2%	1.73	1.55	12	28	4	334	265	-	
Baghdad Soft Drinks	IBSD	177,333	141	2.55	452,200	359.1	15.9%	2.63	2.20	22	1,472	2,711	15,400	12,231	-
Electronic Industries	IELI	18,000	14	0.81	14,580	11.6	-18.2%	0.99	0.81	2	10	5	11,190	8,888	-
Fallujah for Construction Mat.	IFCM	3,120	2	1.51	4,711	3.7	-	1.51	1.51	-	-	-	4,007	3,182	Suspend/ISC
Nationality Househ. Furniture(NR)	IHFI	1,260	1	0.90	1,134	0.9	-	0.90	0.90	-	-	-	0	0	Suspend/ISC
Al-Hilal Industries	IHLI	12,375	10	0.28	3,465	2.8	-9.7%	0.32	0.28	22	114	202	6,271,930	4,981,316	-
Iraqi for Carton Manufact. & Trading	IICM	7,590	6	0.29	2,201	1.7	-12.1%	0.33	0.29	5	10	7	147,584	117,214	-
Iraqi Date Processing&Marketing***	IIDP	27,600	22	1.49	41,124	32.7	-2.0%	1.52	1.48	15	115	130	63,489	50,424	-
Iraqi Engineering Works	IIEW	1,500	1	0.70	1,050	0.8	-6.7%	0.75	0.70	5	8	2	49,569	39,369	-
Iraqi For Tufted Carpets	IITC	500	0	8.06	4,030	3.2	0.8%	8.20	8.00	18	87	3	55,726	44,259	-
Al -Khazer for Construction M.	IKHC	1,100	1	1.27	1,397	1.1	0.8%	1.27	1.26	2	3	0	0	0	-
AL- Kindi of Veterinary Vac.	IKLV	5,940	5	0.78	4,633	3.7	-	0.84	0.78	22	115	63	800	635	-
Al-Mansour Pharma. Ind.	IMAP	6,469	5	0.61	3,946	3.1	-6.2%	0.65	0.61	19	109	95	5,390	4,281	-
Modern Chemical Industries(NR)	IMCI	180	0	60.00	10,800	8.6	-	60.00	60.00	-	-	-	0	0	-
Modern Construction Mat.(NR)	IMCM	5,371	4	0.47	2,524	2.0	-	0.47	0.47	-	-	-	2,143	1,702	Suspend/ISC
Metallic Ind. and Bicycles	IMIB	7,500	6	0.63	4,725	3.8	28.6%	0.63	0.47	18	303	289	12,109	9,617	-
Modern Sewing	IMOS	1,000	1	4.00	4,000	3.2	-2.4%	4.36	3.70	9	61	6	0	0	Suspend/GA
Modern Paint Industries	IMPI	9,214	7	1.25	11,517	9.1	-	1.25	1.25	-	-	-	63	50	Suspend/ISC
National Chemical Industries	INCP	15,188	12	0.52	7,898	6.3	-5.5%	0.55	0.52	12	51	21	55,921	44,414	-
Ready Made Clothes	IRMC	1,593	1	9.00	14,340	11.4	-6.3%	9.60	9.00	4	12	0	0	0	-
The Light Industries	ITLI	16,800	13	0.31	5,208	4.1	-	0.31	0.31	-	-	-	132,253	105,039	Suspend/ISC
Total		320,713	255		597,158	474.3					2,498	3,537	6,827,909	5,422,888	
Hotels&Tourism Sector															
Ashour Hotel(NR)	HASH	376	0	8.25	3,105	2.5	3.1%	8.35	8.00	8	36	2	64,753	51,428	-
Baghdad Hotel	HBAG	3,844	3	7.70	29,599	23.5	-8.3%	8.40	7.15	18	95	8	34,825	27,659	-
Babylon Hotel	HBAY	2,000	2	26.00	52,000	41.3	-10.3%	29.00	26.00	16	202	9	143,922	114,307	-
Ishtar Hotels	HISH	3,500	3	12.00	42,000	33.4	-3.9%	13.00	12.00	10	30	4	15,822	12,566	-
Karbala Hotels	HKAR	5,000	4	1.41	7,050	5.6	0.7%	1.41	1.40	6	16	10	0	0	-
Mansour Hotel	HMAN	2,923	2	13.10	38,291	30.4	-8.1%	14.25	12.50	9	49	7	6,972	5,537	-
National for Tourist Investment	HNTI	6,253	5	7.10	44,398	35.3	-5.3%	7.50	7.07	17	82	4	232,742	184,849	-
Palestine Hotel	HPAL	4,470	4	13.75	61,463	48.8	-1.5%	14.00	13.75	14	103	14	45,456	36,102	-
Al-Sadeer Hotel	HSAD	1,239	1	16.00	19,824	15.7	-5.9%	17.00	16.00	2	4	0	13,866	11,013	-
Mosul Dam Tourist Village(NR)	HTVM	240	0	6.15	1,476	1.2	-11.5%	6.95	5.80	8	19	1	16,602	13,186	-
Total		29,846	24		299,205	237.6					636	59	574,961	456,648	

Source: RS, ISX

Monthly Transactions (May, 2017)

ISX Code	Paid-in Capital (IQD mn)	Capital (\$ mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Market Cap* (\$ mn)	Monthly Chg(%)**	Intra Month Closings High	Intra Month Closings Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	Monthly Turnover ('000 \$)	Note	
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	6,960	6	0.50	3,480	2.8	-9.1%	0.55	0.50	3	8	4	0	0	-
AL-Badia for General Trans	SBAG	2,200	2	0.58	1,276	1.0	-12.1%	0.66	0.58	8	10	5	0	0	-
Baghdad Passengers Transport	SBPT	1,000	1	13.50	13,500	10.7	0.9%	13.50	13.25	12	45	3	8,253	6,555	-
Iraqi for General Transp.***	SIGT	3,900	3	1.64	6,396	5.1	-	1.64	1.64	-	-	-	33,127	26,311	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11	0.73	10,220	8.1	-18.0%	0.90	0.72	20	220	186	10,401	8,261	-
Kharkh Tour Amuzement City	SKTA	1,000	1	4.82	4,820	3.8	-4.4%	5.04	4.75	20	162	26	33,233	26,394	-
Al-Mosul for Funfairs	SMOF	400	0	14.52	5,808	4.6	-	14.52	14.52	-	-	-	0	0	Suspend/ISC
Mamoura Real-estate Inv.***	SMRI	19,200	15	2.05	39,360	31.3	0.9%	2.26	2.00	16	583	273	94,817	75,306	-
AL-Nukhba for Construction	SNUC	2,066	2	0.33	682	0.5	-8.3%	0.36	0.32	12	39	21	567,907	451,045	-
Total		50,726	40		85,542	67.9					1,067	518	747,739	593,872	
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	575	0	1.25	719	0.6	4.2%	1.30	1.22	9	10	4	1,230	977	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4	2.94	14,700	11.7	-2.0%	3.00	2.90	12	35	4	147	117	-
Iraqi Agricultural Products	AIRP	360	0	7.85	2,826	2.2	6.8%	7.85	7.30	12	24	3	735	584	-
Iraqi for Seed Production	AISP	7,500	6	6.33	47,475	37.7	-	6.33	6.33	-	-	-	4,403	3,497	Suspend/ISC
Modern Animal & Agr. Production	AMAP	4,101	3	0.45	1,846	1.5	7.1%	0.45	0.38	10	32	12	2,160	1,716	-
Middle East for Prod.- Fish	AMEF	300	0	8.05	2,415	1.9	-	8.05	8.05	5	4	0	4,816	3,825	-
Total		17,836	14		69,980	55.6					105	23	13,491	10,715	
Insurance Sector															
AHliya For Insurance	NAHF	2,500	2	0.38	950	0.8	-	0.38	0.38	2	3	2	11,285	8,962	Suspend/GA
Al-Ameen for Insurance	NAME	5,000	4	0.54	2,700	2.1	-28.9%	0.76	0.54	6	27	19	0	0	-
Dar Al-Salam for Insurance	NDSA	3,509	3	1.00	3,509	2.8	2.0%	1.00	0.98	2	14	311	0	0	-
Gulf Insurance&Reinsurance***	NGIR	5,000	4	0.43	2,150	1.7	-4.4%	0.45	0.43	10	32	42	616	489	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	4	0.42	2,100	1.7	-	0.42	0.42	2	2	300	310,826	246,865	-
Total		21,009	17		11,409	9.1					78	674	322,726	256,317	

Source: RS, ISX

Monthly Transactions (May, 2017)

ISX Code	Paid-in Capital (IQD mn)	(\$ mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	(\$ mn)	Monthly Chg(%)**	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	('000 \$)	Note
Investment Sector														
Al-Ameen Financial Inv.*** (NR)	VAMF	1,500	1	1.43	2,145	1.7	-	1.43	1.43	-	-	0	0	-
AL- Batek Investment(NR)	VBAT	1,000	1	0.72	720	0.6	-	0.72	0.72	-	-	0	0	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	6	0.22	1,540	1.2	-	0.22	0.22	2	6	300	66,000	52,419
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	1	1.00	1,000	0.8	-	1.00	1.00	-	-	0	0	-
AL-Wiaam for Financial Inv.	VWIF	2,000	2	0.89	1,780	1.4	-	0.89	0.89	-	-	0	0	-
Al-Zawraa f for Financial Inv.	VZAF	1,150	1	0.40	460	0.4	-	0.40	0.40	-	-	0	0	-
Total		13,650	11		7,645	6.1					6	300	66,000	52,419
Money Transfer Sector														
Al-Harir for Money Transfer *** (NR)	MTAH	100,000	79	-	-	-	-	0.00	0.00	-	-	0	0	-
Al-Taif Money Transfer(NR)	MTAI	38,000	30	3.00	114,000	90.5	17.6%	3.00	2.55	2	2	0	150	119
Al Muhej Money Transfer(NR)	MTAM	15,000	12	-	-	-	-	0.00	0.00	-	-	0	0	Suspend/ISC
Al-Manafaa Co. for Money Trans.(NR)	MTMA	45,000	36	-	-	-	-	0.00	0.00	-	-	0	0	-
Mouta for Remittance(NR)	MTMO	45,000	36	-	-	-	-	0.00	0.00	-	-	0	0	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	100,000	79	1.00	100,000	79.4	-	1.00	1.00	-	-	0	0	Suspend/ISC
Al Nibal Al Arabya for Money T. (NR)	MTNI	45,000	36	1.00	45,000	35.7	-	1.00	1.00	2	10	22,510	22,510,000	17,877,978
Alnoor for Money Transfer (NR)	MTNN	45,000	36	-	-	-	-	0.00	0.00	-	-	0	0	-
Nobles for Money Transfer(NR)	MTNO	30,000	24	-	-	-	-	0.00	0.00	-	-	0	0	-
Al-Rabita Al-Maliya Co.*** (NR)	MTRA	100,000	79	0.78	77,500	61.6	-	0.78	0.78	2	6	1	936	743
Al-Waael for Money Transfer(NR)	MTWA	45,000	36	-	-	-	-	0.00	0.00	-	-	0	0	Suspend/ISC
Total		608,000	483		336,500	267.3					18	22,511	22,511,086	17,878,841
Grand Total		11,095,216	8,812		14,112,056	11,208					9,496	75,745	54,121,144	42,984,302

Source: RS, ISX

*As of 31/05/2017

**According to adjusted closing prices.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

For any inquiries, contact:

Research

Aysegul Ozge Ozgur (SVP, Head of Research)

aozgur@rs.iq

Tugba Tan (Analyst)

ttan@rs.iq

Ahmed Abdul - Ameer (Associate)

aameer@rs.iq

research@rs.iq

Tel: +90 212 219 2524

Trading

traders@rs.iq

Tel: +964 727 002 0407

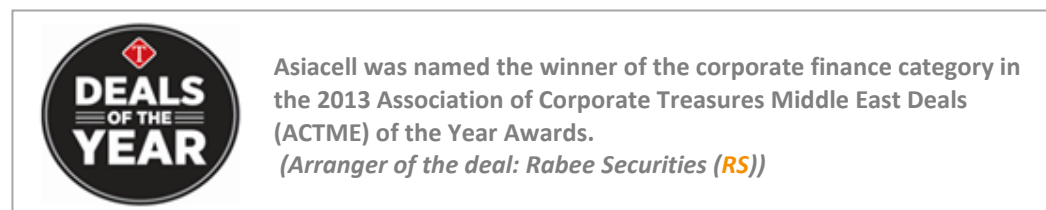
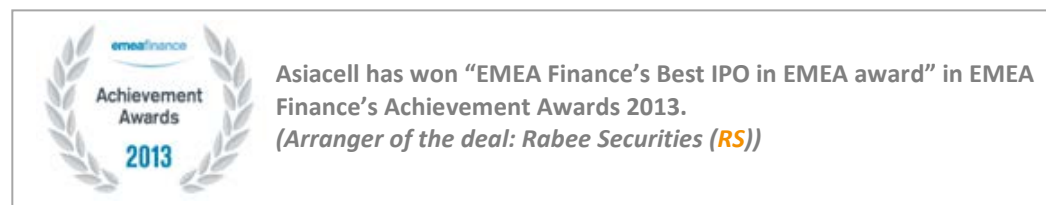
Info

info@rs.iq

Tel: +964 (790) 133 1492

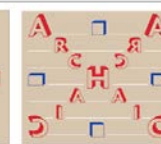
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Baghdad, HQ

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Karada

Baghdad, Iraq

Tel: +964 (727) 002 0407

Erbil

Italian Village Offices

Office No: 32

Erbil, Iraq

Tel: +964 (770) 473 9999

Suleymani

Rand Gallery

Office No: 9, Floor:3

Suleymani, Iraq

Tel: +964 (770) 651 9944

Istanbul Rep. Office

Halaskargazi cad. No:103/7A

Osmanbey, Istanbul, Turkey

Tel: +90 (212) 219 2524

Mob: +90 539 456 4566

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