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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD1,147,876,000

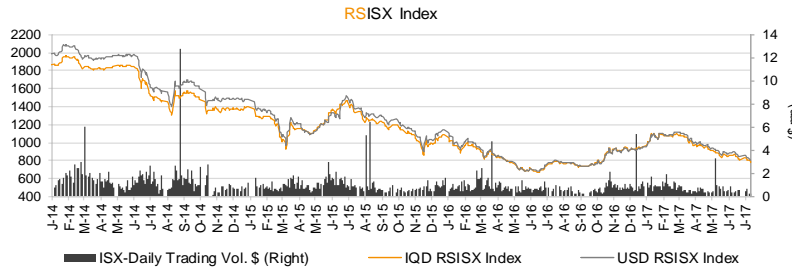


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

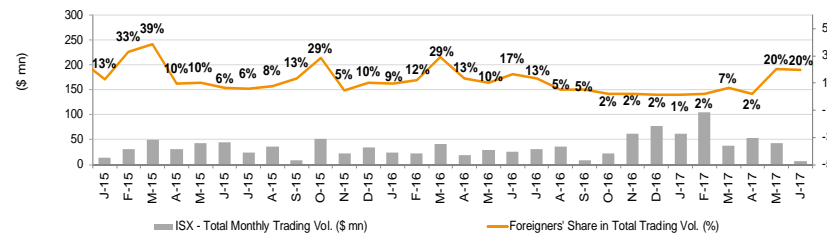


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
IMAP	0.690	9.5%
SNUC	0.330	6.5%
IELI	0.500	6.4%
BNOR	0.230	4.5%
BELF	0.270	3.8%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
IICM	0.260	-7.1%
IBSD	2.320	-6.1%
BMFI	0.310	-6.1%
HASH	8.100	-4.7%
HISH	11.700	-4.5%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	782	-2.8%	-18.5%
EGYPT	13,823	3.4%	12.0%
KUWAIT	6,788	1.6%	18.1%
SAUDI	7,313	1.5%	1.4%
MUSCAT	5,121	0.0%	-11.4%
QATAR	9,470	6.1%	-9.3%
DUBAI	3,537	4.0%	0.2%
ABUDHABI	4,518	2.8%	-0.6%
BAHRAIN	1,317	0.5%	8.0%
TURKEY	105,175	5.1%	34.6%
IRAN	79,510	0.8%	-0.2%

Table (1.5): Top 5 Traded Vol. - w

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
BIBI	0.470	0.2	0.2
IBSD	2.320	0.2	0.2
BGUC	0.360	0.2	0.1
BSUC	0.900	0.1	0.1
BIME	0.390	0.1	0.1

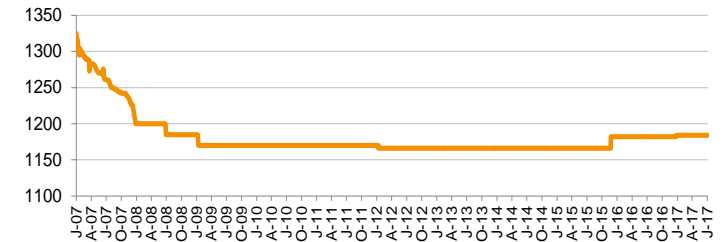
In the last session of the week (Thursday), 29 companies were able to trade and 25 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1184 to the dollar, while exchange rate of Iraqi Dinar realized at 1265 as end of the week. Volumes for the week reached IQD1.1bn (\$0.9mn), and the numbers of shares traded reached 2.0bn.

Foreigners executed total 175 transactions this week. They executed 78 buying transactions amounted at IQD85mn (\$68K) and 97 selling transactions amounted at IQD154mn (\$122K). Thus, net sales of foreigners realized at IQD68.7mn (\$54.3K) while their share in total trading volume was 10.4%.

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1184)



News from Iraq

Politics

- A delegation from the government of Iraq arrived in the Kurdistan Region on Wednesday to meet with the Kurdish officials. The delegation will hold talks with the Kurdistan Regional Government (KRG) Council of Ministers to discuss bilateral relations between Baghdad and Erbil. (NRT tv)
- A joint delegation comprising of the Military Media Cells in both Baghdad and Erbil are visiting the US capital, Washington, to attend a meeting for the International Coalition against ISIS organization. (Iraq Trade Link)

Economics

- Iraq called the international oil companies to submit offers to participate in exploring and developing 8 areas along the borders with Kuwait and Iran, as well as sea areas within the Iraqi territorial waters. (Iraq Trade Link)
- Iraqi Oil Minister Jabbar al-Lu'abi ordered to build an oil company in Missan province, pointing that it will be the nucleus for other projects there. He pointed that the city will be designed on modern architectural views. (Iraq Trade Link)
- OPEC Development Fund decided to grant Iraq \$400K for the displaced people. In a statement by the Iraqi finance ministry, the grant will be for developing the lives of the displaced people due to the military operations against ISIS organization. (Iraq Trade Link)

ISX, ISC & CBI Announcements

- The Governor of the Central Bank of Iraq, Ali Mohsen Ismail Al-Alaq, signed a memorandum of understanding with the British Ambassador to Iraq, Frank Baker, aimed at developing and supporting measures to combat money laundering and terrorism financing. The Central Bank notes that the agreement includes a financial grant from the British side of the Central Bank of Iraq, which in turn will be dedicated to supporting efforts in the field of combating money laundering and financing of terrorism through the organization of courses and workshops to develop capacities in cooperation with specialized international institutions. (CBI)
- Baghdad Soft Drink (IBSD) will hold AGM* on Jul. 20, 2017 to discuss and approve 2016 annual financial results, electing new BoD members, distributing cash dividend and the decision of establishing new soft drink factory in Basrah province. ISX will suspend trading of IBSD starting on Jul. 17, 2017.
- Bank of Baghdad (BBOB) held its AGM on Jul. 12, 2017. In the AGM, the bank approved 2016 annual financial results and decided to distribute 7% cash dividend (IQD0.07 dividend per share, 10.6% dividend yield).
- Kurdistan International Bank (BKUI) will resume trading on Jul. 16, 2017 after fulfilling ISC disclosure requirements and publishing 1Q17 financial statements.
- Commercial Bank of Iraq (BCOI) will resume trading on Jul. 16, 2017 after fulfilling ISC disclosure requirements and publishing 1Q17 financial statements.
- National for Tourist Investment (HNTI) will resume trading on Jul.16, 2017 after discussing and approving 2016 annual financial results and deciding to distribute 11% cash dividend (IQD0.11 dividend per share, 1.6% dividend yield). The opening price will be IQD6.68 with +/- 10% change.
- Baghdad Hotel (HBAG) resumed trading on Jul. 13, 2017 after discussing and approving 2015 annual financial results and deciding to distribute 25% cash dividend (IQD0.25 dividend per share, 3.2% dividend yield).
- National Bank of Iraq (BNOI) resumed trading on Jul. 10, 2017 after discussing and approving 2016 annual financial results and deciding to distribute 2% cash dividend (IQD0.02 dividend per share, 3.6% dividend yield).

Table (1.7): Dividend Distributions by ISX Listed Companies (2014-2015-2016-2017)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.034	2.3%
Iraqi Agricultural Products	AIRP	11-Jul-16	7.70	0.250	3.2%
		11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	25-Sep-16	6.05	0.750	12.4%
		29-Mar-15	8.30	0.600	7.2%
		6-Mar-14	8.25	0.500	6.1%
Middle East for Prod.- Fish	AMEF	25-Aug-16	7.10	0.200	2.8%
		8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.050	5.9%
Bank of Baghdad	BBOB	6-Jul-17	0.66	0.070	10.6%
		21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	2-Dec-15	0.45	0.033	7.3%
		29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	22-Aug-16	0.39	0.010	2.6%
		25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	18-Jun-17	0.54	0.060	11.1%
		27-Aug-15	0.81	0.080	9.9%
		27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	24-Jul-16	0.45	0.060	13.3%
		3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	18-Jul-16	0.41	0.010	2.3%
		10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	2-Apr-17	0.98	0.050	5.1%
		3-Mar-16	0.87	0.060	6.9%
		15-Mar-15	0.86	0.050	5.8%
		17-Feb-14	1.85	0.060	3.2%
National Islami Bank	BNAI	7-Aug-16	1.15	0.100	8.7%
		22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	15-Jun-17	0.56	0.020	3.6%
		5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.040	5.2%
Trans Iraq Bank for Investment	BTRI	21-May-17	0.70	0.034	4.9%
		14-Mar-16	0.70	0.030	4.3%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
		10-Dec-14	0.77	0.090	11.7%
Baghdad Hotel	HBAG	22-Jun-17	7.80	0.250	3.2%
		10-Sep-15	7.65	0.100	1.3%
Ishtar Hotel	HISH	22-Dec-16	13.3	0.200	1.5%
National for Tourist Invest.	HNTI	4-Jul-16	8.51	0.060	0.7%
		4-Sep-14	21.00	0.166	0.8%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
		13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	12-Jun-16	1.97	0.100	5.1%
		11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	20-Oct-16	5.1	0.350	6.9%
		2-Jun-15	4.05	0.250	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	26-Sep-16	0.62	0.047	7.6%
		28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	28-Aug-16	70.00	0.600	0.9%
		23-Apr-15	95.00	0.500	0.5%
		12-Jun-14	39.80	0.500	1.3%
Modern Sewing	IMOS	24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	26-Oct-16	13.40	0.800	6.0%
		2-Nov-15	16.80	0.400	2.4%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	8-Jan-17	6.80	0.250	3.7%
		15-May-14	19.00	1.500	7.9%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields					
	2013	2014	2015	2016	12 month trailing*
Average Dividend Yield (%) of All ISX Stocks	0.7%	1.2%	1.0%	1.4%	1.5%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.8%	6.4%	5.5%	6.9%	6.3%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.0%	3.8%	2.5%	2.2%	2.8%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	7.6%	7.1%	6.4%	6.9%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.9): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		6M16	6M17	Y/Y Change (%)	6M16	6M17	Y/Y Change (%)
Banking Sector							
Cihan Bank for Islamic & Finance	BCIH	0	5,984,715	-	0	4,703,443	-
Investment Bank of Iraq	BIBI	6,325,000	2,686,000	-58%	4,958,082	2,110,952	-57%
Iraqi Islamic Bank	BIIB	4,816,043	5,699,051	18%	3,775,231	4,478,937	19%
Credit Bank of Iraq	BROI	4,084,995	3,817,930	-7%	3,202,172	3,000,547	-6%
Trans Iraq Bank for investment	BTRI	5,630,000	5,469,000	-3%	4,413,281	4,298,138	-3%
Industry Sector							
Baghdad for Packing Materials	IBPM	-22,129	20,400	-	-17,346	16,033	-
Services Sector							
AL-Nukhba Construction	SNUC	-29,975	-29,208	-	-23,497	-22,955	-
Investment Sector							
Al-Ameen Financial Investment	VAMF	-36,252	-182,908	-	-28,417	-143,749	-
Money Transfer Sector							
Al-Manafaa Company for Money Transfe	MTMA	-185,571	139,840	-	-145,466	109,901	-
Mouta for Remittance	MTMO	111,870	164,224	47%	87,693	129,065	47%
Al-Noor For Money Transfer	MTNN	-37,070	565,700	-	-29,058	444,589	-
Average IQD/US\$***					1,276	1,272	0%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		3M16	3M17	Y/Y Change (%)	3M16	3M17	Y/Y Change (%)
Banking Sector							
Commercial Bank of Iraq	BCOI**	1,750,949	2,822,384	61%	1,389,646	2,196,157	58%
Credit Bank of Iraq	BROI	2,156,474	2,325,141	8%	1,711,493	1,809,242	6%
Industry Sector							
Al -Hilal Industries	IHLI	-486,339	-74,847	-	-385,985	-58,240	-
Investment Sector							
Bain Al-Nahrain Financial Investment	VMES	-14,155	34,192	-	-11,234	26,606	-
Average IQD/US\$***					1,260	1,285	2%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY15	FY16	Y/Y Change (%)	FY15	FY16	Y/Y Change (%)
Banking Sector							
Babylon Bank	BBAY**	5,327,962	9,068,970	70%	4,245,790	7,040,705	66%
Credit Bank of Iraq	BROI**	13,914,149	6,381,555	-54%	11,088,020	4,954,328	-55%
Sumer Commercial Bank	BSUC**	4,250,788	4,424,023	4%	3,387,402	3,434,595	1%
Agriculture Sector							
Middle East for Production- Fish	AMEF*	182,244	157,557	-14%	145,228	122,320	-16%
Average IQD/US\$***					1,255	1,288	3%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

* According to audited financial results prepared according to Iraqi accounting rules.

** According to audited financial results prepared according to IFRS.

*** We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (2.0): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note	
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)				Fin.*	FY13	FY14	FY15	Last*	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*			
Telecom Sector																														
Asiacell Communications PJSC	TASC	310,000	245.1	5.10	1,581,000	1,249.8	-0.6%	-16.4%	5,368	3M17	8.6	10.2	41.5	77.3	2.6	1.9	1.2	0.8	662,170	580,505	344,709	53,522	1,868	1,896,231	1,936,712	1,876,403	1,929,873	1,883,750	-	
Al-Khateem Telecom	TZNI	1,829,783	1,446.5	3.42	6,257,857	4,946.9	-	4.9%	0	FY16	-	-	40.1	-	-	-	2.5	3.0	-	-	299,659	142,003	-9,537	-	2,102,044	2,401,703	2,271,919	2,072,355	Suspend/ISC	
Total		2,139,783	1,692		7,838,857	6,196.7			5,368										662,170	580,505	644,368	195,525	-7,669	1,896,231	4,038,756	4,278,106	4,201,792	3,956,105		
Banking Sector																														
Al-Arabiya Islamic Bank	BAAI	250,000	197.6	1.00	250,000	197.6	-	-	0	3M17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ashur International Bank	BASH	250,000	197.6	0.33	82,500	65.2	-2.9%	-2.9%	3,718	3M17	9.9	24.1	10.0	-	0.7	0.9	0.4	0.3	19,796	19,186	13,367	14,425	-874	170,524	230,926	269,274	270,190	263,905	-	
Babylon Bank	BBAY	250,000	197.6	0.35	87,500	69.2	2.9%	6.1%	3,374	3M17	29.5	14.4	20.3	12.5	0.7	0.4	0.3	0.3	5,877	4,901	5,744	5,328	586	111,969	160,932	190,145	244,724	258,451	-	
Bank of Baghdad	BBOB	250,000	197.6	0.66	165,000	130.4	-	-27.5%	0	3M17	16.1	13.9	51.2	6.1	1.8	1.3	1.1	0.6	29,638	38,797	32,847	13,261	10,054	207,253	291,262	292,419	268,488	276,328	Suspend/GA	
Cihan Bank for Islamic & Finance	BCIH	255,000	201.6	2.70	688,500	544.3	-	-	0	6M17	3.7	7.4	3.8	-	0.4	0.5	0.3	2.1	39,989	44,139	26,331	31,597	5,985	200,008	325,878	343,780	360,892	325,922	-	
Commercial Bank of Iraq	BCOI	250,000	197.6	0.42	105,000	83.0	-	-12.5%	0	3M17	15.5	17.9	14.1	-	0.7	0.6	0.4	0.4	14,310	10,689	10,462	8,109	-	143,200	196,579	284,385	274,201	284,501	Suspend/ISC	
Dijlah & Furat Bank	BDFD	112,000	88.5	0.25	28,000	22.1	-	-10.7%	0	FY16	16.8	167.6	0.6	55.0	0.8	1.4	0.2	0.2	8,390	6,440	1,138	54,944	599	115,418	120,638	118,239	166,612	131,995	Suspend/ISC	
Dar Es Salaam Inv. Bank***	BDSI	250,000	197.6	0.13	32,500	25.7	-	-	0	3M17	10.2	11.8	9.5	4.0	1.0	0.8	0.4	0.2	19,158	19,543	13,655	8,511	1,823	127,088	168,881	180,480	187,608	187,608	Suspend/ISC	
Economy Bank	BEFI	207,154	163.8	0.43	89,076	70.4	-	-38.7%	0	3M17	33.0	-	38.7	-	1.1	0.9	0.9	0.4	32,188	7,385	-3,249	6,092	316	138,692	177,106	204,967	207,829	206,511	Suspend/GA	
Elaf Islamic Bank	BELF	250,000	197.6	0.27	67,500	53.4	3.8%	-6.9%	153	3M17	15.1	25.6	-	12.8	0.7	0.8	0.4	0.3	12,663	9,317	6,739	418	1,413	133,382	173,248	178,974	254,622	261,237	-	
Gulf Commercial Bank	BGUC	300,000	237.2	0.36	108,000	85.4	-2.7%	-20.0%	153,358	3M17	6.1	7.5	15.5	11.4	0.9	0.8	0.5	0.3	36,343	56,027	42,753	13,913	4,205	149,088	303,984	345,974	321,626	329,476	-	
Investment Bank of Iraq	BIBI	250,000	197.6	0.47	117,500	92.9	-4.1%	-13.0%	209,659	6M17	9.0	8.7	9.7	16.5	1.3	0.9	0.6	0.4	3,417	31,540	34,842	20,865	2,686	118,558	186,357	283,749	281,262	292,075	-	
International Development Bank (NR)	BIDB	250,000	197.6	-	-	-	-	-	0	FY16	-	-	-	-	-	-	-	-	2,182	28,566	33,977	20,184	19,535	101,095	187,138	282,018	272,173	275,707	-	
Iraqi Islamic Bank	BIIB	250,000	197.6	0.66	165,000	130.4	-	10.0%	13,860	6M17	9.4	35.8	15.8	20.1	1.1	0.9	0.5	0.6	26,720	33,385	8,547	9,610	5,699	175,494	231,727	263,857	273,434	266,841	-	
Iraqi Middle East Bank	BIME	250,000	197.6	0.39	97,500	77.1	-	-9.3%	130,186	3M17	11.5	41.6	23.5	6.3	1.2	0.5	0.5	0.3	28,588	24,468	4,291	6,621	5,395	187,746	202,780	307,074	276,968	295,126	-	
Iraq Noor Islamic Bank (NR)	BINI	250,000	197.6	1.00	250,000	197.6	-	-	0	3M17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45,774	-	
International Islamic Bank*** (NR)	BINT	250,000	197.6	1.00	250,000	197.6	-	-	0	3M17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45,922	-	
Kurdistan International Bank	BKUI	400,000	316.2	1.10	440,000	347.8	-	-12.7%	0	9M16	18.4	20.1	13.7	12.6	1.6	1.6	1.1	0.8	40,056	42,783	44,388	49,854	43,746	390,065	426,431	464,161	506,537	551,882	Suspend/ISC	
Al-Bilad Islamic Bank	BLAD	250,000	197.6	0.94	235,000	185.8	-	-	2,820	3M17	-	-	-	-	-	-	-	-	0.9	-	-	-	-	-	-	-	-	259,460	-	
Mosul Bank	BMFI	252,500	199.6	0.31	78,275	61.9	-6.1%	-44.6%	20,956	3M17	5.7	101.2	-	23.0	0.8	0.7	0.2	0.3	19,130	45,517	2,171	-332	713	222,430	261,119	262,940	262,608	267,373	-	
Al-Mansour Bank	BMNS	250,000	197.6	0.74	185,000	146.2	-	-21.3%	4,432	3M17	17.2	12.4	11.0	16.4	1.6	0.7	0.8	0.6	13,892	30,001	20,596	24,203	3,112	250,420	280,106	281,792	288,723	293,155	-	
National Islamic Bank	BNAI	251,000	198.4	1.05	263,550	208.3	-	-4.5%	0	3M17	-	-	8.7	-	-	-	-	0.9	0.9	32,116	39,635	37,172	35,386	8,152	177,201	285,821	285,461	288,665	298,240	-
National Bank of Iraq	BNOI	250,000	197.6	0.54	135,000	106.7	-	38.5%	0	3M17	14.8	32.4	59.9	5.6	1.2	0.9	0.5	0.5	18,196	16,610	8,956	4,166	2,539	154,664	168,480	263,429	260,396	289,510	-	
North Bank	BNOR	300,000	237.2	0.23	69,000	54.5	4.5%	91.7%	36,840	3M17	13.8	16.9	-	-	1.7	0.9	0.2	0.2	68,813	49,118	23,747	-5,532	-2,820	275,375	315,484	334,504	329,116	302,941	-	
Credit Bank of Iraq	BROI	250,000	197.6	0.71	177,500	140.3	-1.4%	-5.3%	4,886	6M17	52.2	19.5	12.7	37.4	3.1	0.9	0.5	0.6	25,280	13,746	16,016	13,914	3,818	175,547	197,079	290,171	301,810	312,097	-	
Sumer Commercial Bank	BSUC	250,000	197.6	0.90	225,000	177.9	-	-	131,587	3M17	2.9	9.1	10.5	-	1.3	1.0	0.9	0.8	44,238	87,413	27,726	23,166	7,560	158,735	196,483	259,853	263,349	271,165	-	
Trans Iraq Bank for Investment (NR)	BTRI	264,000	208.7	0.70	176,062	139.2	-	4.5%	2,800	6M17	-	-	22.1	19.2	-	-	-	0.6	452	2,050	6,256	11,141	5,469	56,500	56,500	200,000	264,000	272,294	-	
United Bank	BUND	300,000	237.2	0.25	75,000	59.3	-3.8%	-19.4%	21,349	3M17	11.7	9.8	5.6	55.8	1.0	0.7	0.3	0.2	55,818	37,059	26,334	22,831	1,684	310,265	338,833	316,915	321,717	324,457	-	
Union Bank	BUOI	252,000	199.2	0.29	73,080	57.8	-	-27.5%	0	3M17	7.9	16.4	-	-	1.6	0.9	0.7	0.3	22,008	52,943	18,636	274	1,003	120,405	215,426	271,691	260,875	263,529	-	
World Islamic Bank for Inv. & Fin.(NR)	BWOR	250,000	197.6	-	-	-	-	-	0	3M17	-	-	-	-	68.9	47.9	2.9	-	-	-	-	-	-	-	-	4,935	4,894	60,020	251,202	-
Zain Al-Iraq Islamic Bank (NR)	BZII	250,000	197.6	1.00	250,000	197.6	-	-	0	3M17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,127	-	
Total		7,893,654	6,240		4,966,043	3,926			740,065										619,258	751,258	463,441	392,949	134,343	4,371,122	5,704,132	6,781,147	7,068,446	7,804,270		
Industry Sector																														
Baghdad for Packing Materials	IBPM	1,080	0.9	1.35	1,458	1.2	-	-26.6%	0	6M17	73.1	-	-	54.0	2.6	1.7	2.1	1.5	6	40	-	-84	20	550	1,130	1,087	1,003	973	-	
Baghdad Soft Drinks	IBSD	177,333	140.2	2.32	411,413	325.2	-6.1%	-7.2%	198,517	6M17	18.5	15.2	14.6	11.4	2.3	1.6	1.8	1.4	19,518	24,043	22,011	26,747	18,160	167,198	175,717	189,327	216,680	300,419	-	
Electronic Industries	IELI	18,000	14.2	0.50	9,000	7.1	6.4%	-49.5%	14,938	3M17	-	-	-	6.9	1.0	1.3	1.1	0.6	-1,209	-6,497	-5,002	-3,784	324	31,692	25,249	22,706	16,502	14,146	-	
Fallujah for Construction Mat.	IFCM	3,120	2.5																											

Table (2.2): Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg		YTD Chg	Wk. Turnover	Last	P/E				P/BV				Profit Before Tax (IQD mn)				BV (IQD mn)				Note			
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(%)	(IQD/000)	Fin.*	FY13	FY14	FY15	Last*	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	FY12	FY13	FY14		FY15	Last*	
Agriculture Sector																														
Al-Ahlyia for Agricultural Prod.	AAHP	575	0.5	1.22	702	0.6	-	-	11	9M16	-	28.8	12.3	-	3.2	2.9	2.4	3.1	9	-10	22	53	-44	206	196	218	271	227	-	
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4.0	2.90	14,500	11.5	1.8%	-21.2%	725	3M17	89.7	-	95.6	-	4.9	5.3	3.2	2.0	434	454	174	243	-92	6,518	7,124	6,729	7,206	7,166	-	
Iraqi Agricultural Products	AIRP	360	0.3	8.00	2,880	2.3	-1.8%	10.3%	1,641	3M17	25.6	15.8	9.1	6.7	3.9	1.6	1.0	1.1	198	220	305	312	108	1,145	1,239	2,608	2,786	2,573	-	
Iraqi for Seed Production	AISP	7,500	5.9	6.28	47,100	37.2	1.9%	2.3%	42,679	FY16	3.7	3.7	6.5	7.6	2.3	-	2.3	1.9	2,305	9,318	9,318	6,568	6,173	8,862	15,209	-	18,725	24,909	-	
Modern Animal & Agr. Production	AMAP	4,101	3.2	0.43	1,764	1.4	2.4%	-14.0%	955	3M17	21.1	31.9	23.0	39.8	0.7	0.6	0.5	0.4	292	145	81	101	-3	2,409	4,372	4,455	4,577	4,464	-	
Middle East for Prod.- Fish	AMEF	300	0.2	8.05	2,415	1.9	-	5.9%	0	FY16	35.7	15.1	13.6	18.1	2.5	1.5	1.3	1.4	182	126	182	154	158	1,452	1,487	1,576	1,576	1,706	-	
Total		17,836	14.1		69,360	54.8			46,010										3,421	10,253	10,082	7,431	6,300	20,592	29,628	15,585	35,142	41,046		
Insurance Sector																														
Al-Hilya For Insurance	NAHF	2,500	2.0	0.38	950	0.8	-	-9.5%	0	3M17	7.0	-	-	-	0.7	0.8	0.5	0.3	227	357	-207	-174	1	2,815	3,144	2,933	2,774	2,729	Suspend/GA	
Al-Ameen for Insurance	NAME	5,000	4.0	0.53	2,650	2.1	-1.9%	-22.1%	5,582	3M17	6.1	10.0	11.8	22.2	1.1	1.1	1.0	0.7	268	776	501	326	7	2,677	3,541	3,902	3,953	4,072	-	
Dar Al-Salam for Insurance	NDSA	3,509	2.8	0.98	3,439	2.7	-2.0%	21.0%	49	3M17	20.5	16.7	15.9	52.4	1.5	1.2	0.7	0.7	280	363	391	222	-39	3,838	4,199	4,499	4,953	4,644	-	
Gulf Insurance&Reinsurance***	NGIR	5,000	4.0	0.40	2,000	1.6	-	-16.7%	0	3M17	41.1	-	30.7	-	0.6	2.0	0.9	1.1	71	31	-235	59	-134	2,161	2,194	2,242	1,908	1,823	Suspend/GA	
Al-Hamraa for Insurance (NR)	NHAM	5,000	4.0	0.42	2,100	1.7	-	-	0	3M17	3.3	15.1	4.3	3.8	0.6	0.9	0.5	0.3	1,202	1,228	409	737	565	4,311	5,425	5,748	6,476	7,505	-	
Total		21,009	16.6		11,139	8.8			5,631										2,048	2,755	858	1,171	401	15,802	18,504	19,324	20,064	20,773		
Investment Sector																														
Al-Ameen Financial Inv.*** (NR)	VAMF	1,500	1.2	1.43	2,145	1.7	-NR	-0.2%	0	6M17	-	-	-	-	2.3	2.5	2.4	0.2	-71	-10	-135	-140	-183	669	662	800	662	9,858	-	
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.72	720	0.6	-	-	0	3M17	51.9	-	-	-	0.6	0.6	0.6	0.6	41	20	-31	-45	-11	1,505	1,430	1,417	1,371	1,279	-	
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.5	0.22	1,540	1.2	-	10.0%	0	9M16	-	-	-	-	0.4	0.4	0.4	0.2	-348	-341	-128	-96	-62	7,077	6,736	6,608	6,512	6,512	Suspend/ISC	
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	3M17	189.6	-	46.1	7.3	0.9	1.0	1.0	1.2	367	6	-55	22	34	1,236	1,125	1,033	1,048	859	Suspend/GA	
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	0.89	1,780	1.4	-	-	0	3M17	31.1	-	37.7	-	1.4	1.3	1.0	1.0	42	113	-355	-45	-22	2,268	2,184	1,829	1,785	1,761	-	
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.40	460	0.4	-	-	0	3M17	40.7	49.6	-	-	0.9	0.6	0.5	0.4	8	33	19	-71	-3	-	1,303	1,313	1,233	1,184	-	
Total		13,650	10.8		7,645	6.0			0										39	-177	-685	-376	-246	12,755	13,441	13,000	12,611	21,454		
Money Transfer Sector																														
Al-Hair for Money Transfer *** (NR)	MTAH	100,000	79.1	-	-	-	-	-	0	3M17	-	-	-	-	-	-	-	-	-	49	114	203	50	-	15,228	15,374	45,523	46,002	-	
Al-Taif Money Transfer(NR)	MTAI	38,000	30.0	3.00	114,000	90.1	-	17.6%	0	3M17	-	-	-	-	-	-	2.6	2.6	-	186	533	584	-2,572	-	25,500	38,930	45,947	43,605	-	
Al Muhej Money Transfer(NR)	MTAM	15,000	11.9	-	-	-	-	-	0	FY16	-	-	-	-	-	-	-	-	-	189	46	108	243	-	15,230	15,272	45,380	45,405	Suspend/ISC	
Al-Manafaa Co. for Money Trans.(NR)	MTMA	45,000	35.6	-	-	-	-	-	0	6M17	-	-	-	-	-	-	-	-	-	3	-35	-47	140	-	15,018	14,983	44,936	45,078	-	
Mouta for Remittance(NR)	MTMO	45,000	35.6	-	-	-	-	-	0	6M17	-	-	-	-	-	-	-	-	-	45	-58	21	164	-	15,207	15,149	45,169	45,409	-	
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	100,000	79.1	1.00	100,000	79.1	-	-	0	FY16	-	-	-	-	-	-	-	-	-	-	-42	9	46	-	-	-	-	99,884	99,923	-
Al-Nibal Al Arabia for Money Transfer (NR)	MTNI	45,000	35.6	1.00	45,000	35.6	-	-	0	3M17	-	-	-	-	-	-	1.0	1.0	-	86	69	79	24	-	15,311	25,379	45,436	45,493	-	
Alnoor for Money Transfer (NR)	MTNN	45,000	35.6	-	-	-	-	-	0	6M17	-	-	-	-	-	-	-	-	-	-	-7	62	311	566	-	10,212	20,287	45,598	46,194	-
Nobles for Money Transfer(NR)	MTNO	30,000	23.7	-	-	-	-	-	0	3M17	-	-	-	-	-	-	-	-	-	343	148	247	84	-	10,477	20,602	45,839	45,593	-	
Al-Rabita Almalia for Money Tr. (NR)	MTRA	100,000	79.1	0.78	77,500	61.3	-	40.9%	0	3M17	-	-	-	154.9	-	-	-	-	-	19	8	21	343	-	15,111	15,117	45,138	45,743	-	
Al-Waael for Money Transfer(NR)	MTWA	45,000	35.6	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	96	80	517	517	-	10,119	15,199	45,716	-	Suspend/ISC	
Total		608,000	481		336,500	266			0										0	1,009	926	2,052	-395	0	147,412	196,292	554,565	508,445		
Grand Total		11,098,796	8,774		14,159,158	11,193			1,147,876										1,298,804	1,354,204	1,125,393	614,373	149,454	6,634,804	10,284,493	11,639,329	12,246,080	12,801,125		

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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