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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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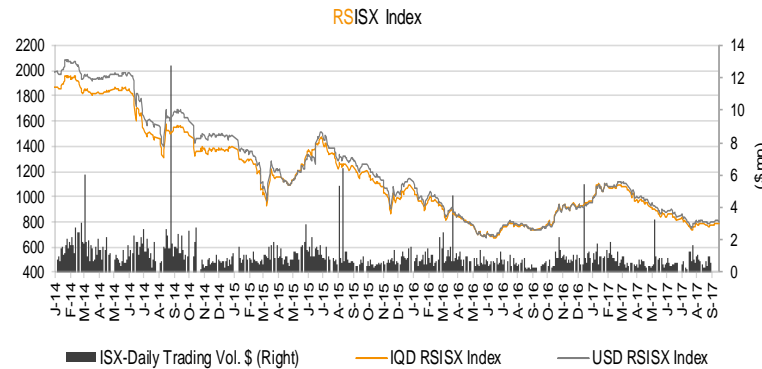
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1184 / Market Exchange Rate: 1270)

Daily Value Traded

IQD295,504,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	784	-0.3%	-18.3%
USD RSISX	801	-0.7%	-15.4%

News from Iraq

Politics

- Iraqi President Fouad Ma'soum made an initiative for dialogue among political components. The initiative will call all Iraqi political components to urgently reach solutions to overcome the current crisis of the Kurdish region, according to a presidential statement. (Iraq Trade Link)
- Iraqi Prime Minister Haider al-Abadi said he's prepared to intervene militarily if the Kurdistan independence referendum scheduled for September 25 results in violence. Abadi said in an interview with Associated Press on Saturday that if the Iraqi population is "threatened by the use of force outside law, then we will intervene militarily." Iraqi Premier called the referendum a "dangerous escalation" that will invite violations to Iraq's sovereignty. (NRT tv)
- The parliament of Iraq's autonomous Kurdistan region approved a plan to hold a referendum on independence on Sept. 25, ignoring Iraqi, Iranian and Turkish opposition as well as U.S and Western concern that the vote could cause new conflicts in the region. An overwhelming majority of Kurdish MPs raised their hands to approve the plan during the first session held by the parliament since it was suspended two years ago. (Zawya)
- Military offensive are likely to start early on Saturday to liberate ISIS's holdout in west of Anbar province, a source from the pro-government paramilitary troops was quoted saying. "U.S. force arrived at Ain al-Assad base in al-Baghdadi region, Anbar, in the afternoon within arrangements to launch expected campaign early on Saturday," the source from al-Hashd al-Shaabi (Popular Mobilization Forces) said. (Iraqi News)

Economics

- KRG Prime Minister Nechirvan Barzani received Mr. Park Young-Kyu, the Consul General of Korea, and his accompanying delegation, in Erbil. Mr. Park conveyed a letter from Mr. Moon Jae-In, President of the Republic of Korea, inviting stronger relations between Erbil and Seoul. He expressed his government's interest in helping to strengthen the public sector and said next month they will open a center to train public employees. (Iraq Business News)
- Iranian-Iraqi Chamber of Commerce disclosed that Iranian exports to Iraq reached to \$20mn daily. Chairman of the Chamber Hameed Hussein pointed that Iraq is the second country for exporting Iranian commodities. (Iraq Trade Link)
- The Iraqi embassy and consulates in Iran on Monday started to issue visa for the Iranian applicants intending to visit the Arab country for Arbaeen pilgrimage. The formal visa-issuance process kicked off during a ceremony at the Iraqi embassy in Tehran, attended by Ambassador Rajih Sabir Aboudi al-Mousavi. (Iraq Business News)

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Babylon Hotel	HBAY	34.000	3.0%	20.8
Iraqi Date Processing&Marketing	IIDP	1.080	1.9%	2.0
Trans Iraq Bank for Investment	BTRI	0.710	1.4%	0.6
Al-Mansour Bank	BMNS	0.780	1.3%	0.3
Iraqi For Tufted Carpets	IITC	7.020	0.3%	3.5

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Bilad Islamic Bank	BLAD	0.490	-5.8%	1.2
Mosul Dam Tourist Village	HTVM	6.000	-5.5%	0.5
Baghdad Hotel	HBAG	8.880	-5.0%	0.9
Mansour Hotel	HMAN	13.000	-3.7%	1.5
Iraqi for Seed Production	AISP	4.200	-3.4%	14.9

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Sumer Commercial Bank	BSUC	171.3	134.9	58.0%
Babylon Hotel	HBAY	26.4	20.8	8.9%
Bank of Baghdad	BBOB	19.7	15.5	6.7%
Iraqi for Seed Production	AISP	19.0	14.9	6.4%
Kharkh Tour Amusement City	SKTA	13.4	10.6	4.5%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	1.2	0.9	0.4%
Banking Sector	201.6	158.7	68.2%
Industry Sector	25.4	20.0	8.6%
Hotels & Tourism Sec.	32.6	25.7	11.0%
Services Sector	13.4	10.6	4.5%
Agriculture Sector	20.8	16.4	7.0%
Insurance Sector	0.4	0.4	0.2%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	295.5	232.7	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQ784 (-0.3%) / 801 (-0.7%) (-18.3% YTD and -15.4% YTD, respectively)**.

The number of traded shares was **284mn** and the trading volume was **IQD296mn (\$233K)**.

5 out of **27** traded listed stocks' price increased while the prices of **8** stocks decreased and the price of remaining **14** stocks haven't changed.

Non Iraqis executed 16 transactions in this session:

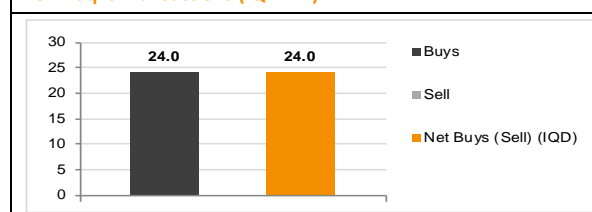
Buy: **16** transactions in **3** companies operating in telecom, hotels&tourism and industry sectors.

Net buys: **IQD24.0mn (\$19K)**. Share in total trading volume: **4.1%**

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.18	5.18	5.18	0.0%	5.18	5.18	2	0	1	5.1	1,264.4	6M17	109.5	0.8
Al Khatem Telecom Company	TZNI	-	no trade	3.25	-	-	-	-	-	-	0.1	4,682.5	6M17	-	2.8
Telecom Sector Total								2	0	1		5,946.9			
Banking Sector															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	454.3	196.9	6M17	-	1.0
Ashur International Bank	BASH	-	Suspend/ISC	0.28	-	-	-	-	-	-	0.9	55.1	6M17	-	0.3
Babylon Bank	BBAY	-	no trade	0.31	-	-	-	-	-	-	3.8	61.0	6M17	12.3	0.3
Bank of Baghdad	BBOB	0.58	0.58	0.58	0.0%	0.58	0.58	20	34	20	90.1	114.2	6M17	6.9	0.5
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.75	-	-	-	-	-	-	-	552.2	6M17	-	2.1
Commercial Bank of Iraq	BCOI	0.41	0.41	0.41	0.0%	0.41	0.41	2	1	0	12.6	80.7	6M17	-	0.4
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	22.0	6M17	-	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	25.6	6M17	3.3	0.2
Economy Bank	BEFI	-	Suspend/GA	0.43	-	-	-	-	-	-	-	70.1	3M17	-	0.4
Elaf Islamic Bank	BELF	0.28	0.28	0.28	0.0%	0.28	0.28	1	0	0	0.1	55.1	6M17	13.3	0.3
Gulf Commercial Bank	BGUC	-	no trade	0.33	-	-	-	-	-	-	40.7	78.0	6M17	95.1	0.3
Investment Bank of Iraq	BIBI	0.46	0.46	0.46	0.0%	0.46	0.46	2	2	1	18.3	90.6	6M17	16.1	0.4
International Development Bank(NR)	BIDB	-	no trade	-	-	-	-	-	-	-	-	-	FY16	-	-
Iraqi Islamic Bank	BIIB	0.51	0.51	0.51	0.0%	0.51	0.51	2	1	0	4.5	100.4	6M17	15.5	0.5
Iraqi Middle East Bank	BIME	-	Suspend/ISC	0.37	-	-	-	-	-	-	22.3	72.8	6M17	7.1	0.3
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	-	196.9	6M17	-	1.0
International Islamic Bank*** (NR)	BINT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	78.7	6M17	-	1.0
Kurdistan International Bank	BKUI	-	no trade	1.50	-	-	-	-	-	-	23.0	472.4	6M17	11.2	1.1
Al-Bilad Islamic Bank	BLAD	0.49	0.49	0.52	-5.8%	0.49	0.49	4	3	1	-	96.5	6M17	-	0.5
Mosul Bank	BMFI	0.32	0.31	0.32	-3.1%	0.32	0.31	10	21	7	15.9	61.6	6M17	15.6	0.3
Al-Mansour Bank	BMNS	0.77	0.78	0.77	1.3%	0.78	0.77	2	0	0	8.4	153.5	6M17	17.1	0.7
National Islamic Bank	BNAI	-	no trade	0.97	-	-	-	-	-	-	0.0	190.7	6M17	-	0.8
National Bank of Iraq	BNOI	-	no trade	0.50	-	-	-	-	-	-	1.0	98.4	6M17	7.0	0.4
North Bank	BNOR	-	Suspend/ISC	0.20	-	-	-	-	-	-	7.9	47.2	6M17	-	0.2
Al-Qabedh Islamic Bank (NR)	BQAB	-	0.00	1.00	-	-	-	-	-	-	-	196.9	6M17	-	-
Credit Bank of Iraq	BROI	-	no trade	0.66	-	-	-	-	-	-	2.7	129.9	6M17	34.7	0.5
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	5	190	171	51.8	177.2	6M17	-	0.8

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Trans Iraq Bank for Investment (NR)	BTRI	0.71	0.71	0.70	1.4%	0.71	0.71	1	1	1	0.2	147.6	6M17	20.4	0.7
United Bank	BUND	-	no trade	0.23	-	-	-	-	-	-	3.3	54.3	6M17	38.8	0.2
Union Bank	BUOI	-	Suspend/GA	0.29	-	-	-	-	-	-	0.1	57.5	6M17	-	0.3
World Islamic Bank for Inv. & Fin.(NR)	BWOR	-	no trade	-	-	-	-	-	-	-	-	-	6M17	-	-
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	1.00	-	-	-	-	-	-	-	196.9	6M17	-	1.0
Banking Sector Total								49	253	202		3,931.0			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.25	-	-	-	-	-	-	0.2	1.1	3M17	50.0	1.4
Baghdad Soft Drinks	IBSD	2.59	2.58	2.60	-0.8%	2.59	2.58	12	5	13	42.7	360.3	6M17	12.7	1.5
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	2.2	6.4	6M17	-	0.6
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.28	-	-	-	-	-	-	2.1	2.7	6M17	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0.1	1.6	3M17	-	-
Iraqi Date Processing&Marketing***	IIDP	1.06	1.08	1.06	1.9%	1.08	1.06	5	2	3	6.4	14.7	6M17	-	1.1
Iraqi Engineering Works	IIEW	-	no trade	0.70	-	-	-	-	-	-	0.0	0.8	6M17	-	0.9
Iraqi For Tufted Carpets	IITC	7.00	7.02	7.00	0.3%	7.02	7.00	16	1	4	1.2	2.8	6M17	16.6	1.9
Al -Khazer for Construction M.	IKHC	-	Suspend/ISC	1.27	-	-	-	-	-	-	0.0	1.1	9M13	34.2	1.1
AL- Kind of Veterinary Vac.	IKLV	-	Suspend/ISC	0.76	-	-	-	-	-	-	1.6	3.6	6M17	-	0.7
Al-Mansour Pharma. Ind.	IMAP	0.68	0.68	0.68	0.0%	0.68	0.68	1	0	0	3.6	3.5	6M17	-	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	8.5	6M17	-	2.1
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.64	-	-	-	-	-	-	1.5	3.8	6M17	-	-
Modern Sewing	IMOS	-	no trade	3.90	-	-	-	-	-	-	0.5	3.1	6M17	11.9	3.3
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.1	FY15	-	2.5
National Chemical Industries	INCP	0.50	0.50	0.50	0.0%	0.50	0.50	12	11	5	0.9	6.0	6M17	39.5	2.7
Ready Made Clothes	IRMC	-	no trade	9.50	-	-	-	-	-	-	0.4	11.9	6M17	-	9.1
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	4.1	9M16	-	-
Industry Sector Total								46	19	25		451.4			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	7.40	7.40	7.45	-0.7%	7.40	7.40	1	0	1	0.3	2.2	3M14	6.3	12.5
Baghdad Hotel	HBAG	9.25	8.88	9.35	-5.0%	9.30	8.88	6	0	1	2.3	26.9	6M17	17.7	4.9
Babylon Hotel	HBAY	33.00	34.00	33.00	3.0%	34.01	33.00	18	1	26	5.8	53.5	6M17	24.5	16.1
Ishtar Hotels	HISH	-	no trade	11.75	-	-	-	-	-	-	1.4	32.4	3M17	25.2	3.6
Karbala Hotels	HKAR	-	no trade	1.40	-	-	-	-	-	-	0.2	5.5	6M17	-	1.2
Mansour Hotel	HMAN	13.00	13.00	13.50	-3.7%	13.00	13.00	3	0	2	0.5	29.9	6M17	100.2	19.9
National for Tourist Investment	HNTI	6.27	6.27	6.27	0.0%	6.27	6.27	4	0	2	2.0	30.9	3M17	62.1	3.6
Palestine Hotel	HPAL	-	Suspend/ISC	13.02	-	-	-	-	-	-	3.3	45.8	6M17	-	7.4
Al-Sadeer Hotel	HSAD	-	no trade	15.50	-	-	-	-	-	-	0.1	15.1	6M17	-	19.9
Mosul Dam Tourist Village(NR)	HTVM	6.00	6.00	6.35	-5.5%	6.00	6.00	1	0	1	0.2	1.1	9M15	-	-
Hotel&Tourism Sector Total								33	2	33		243.4			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	0.0	2.7	6M17	63.2	0.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0.1	1.0	9M16	-	0.4
Baghdad Passengers Transport	SBPT	-	no trade	14.30	-	-	-	-	-	-	0.4	11.3	6M17	9.1	3.7
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	3.6	1.7	FY15	-	0.5
Iraqi Land Transport	SILT	-	Suspend/ISC	0.71	-	-	-	-	-	-	11.0	7.8	3M17	-	0.7
Kharkh Tour Amuzement City	SKTA	4.20	4.20	4.20	0.0%	4.20	4.20	36	3	13	3.3	3.3	6M17	46.4	3.5
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.***	SMRI	-	no trade	2.00	-	-	-	-	-	-	7.8	35.9	6M17	127.9	2.2
AL-Nukhba for Construction	SNUC	-	no trade	0.36	-	-	-	-	-	-	0.1	0.6	6M17	-	0.3
Services Sector Total								36	3	13		68.9			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.23	1.23	1.23	0.0%	1.23	1.23	1	1	2	0.1	0.6	3M17	15.0	2.4
Iraqi Agr. Prod. Mark. Meat	AIPM	-	Suspend/GA	3.00	-	-	-	-	-	-	0.8	11.8	6M17	85.8	2.1
Iraqi Agricultural Products	AIRP	-	no trade	7.00	-	-	-	-	-	-	0.6	2.0	6M17	5.2	1.0
Iraqi for Seed Production***	AISP	4.36	4.20	4.35	-3.4%	4.36	4.20	30	4	19	25.1	34.7	FY16	7.1	1.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.32	-	-	-	-	-	-	0.1	1.0	6M17	-	0.3
Middle East for Prod.- Fish	AMEF	-	no trade	8.05	-	-	-	-	-	-	0.0	1.9	FY16	18.1	1.4
Agriculture Sector Total								31	6	21		52.0			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.38	-	-	-	-	-	-	0.0	0.7	6M17	-	0.3
Al-Ameen for Insurance	NAME	0.47	0.47	0.47	0.0%	0.47	0.47	1	0	0	0.9	1.4	6M17	20.8	0.4
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	0.97	-	-	-	-	-	-	0.0	2.7	6M17	-	0.7
Gulf Insurance&Reinsurance***	NGIR	0.52	0.52	0.52	0.0%	0.52	0.52	4	1	0	0.3	0.8	6M17	18.9	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	1.7	6M17	3.4	0.3
Insurance Sector Total								5	1	0		7.3			
Investment Sector															
Al-Ameen Financial Inv.*** (NR)	VAMF	-	no trade	1.43	-	-	-	-	-	-	-	1.7	6M17	-	0.2
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	-	0.6	6M17	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	-	1.2	9M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	6M17	-	1.2
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	6M17	35.4	1.0
Al-Zawraa for Financial Inv.	VZAF	-	Suspend/GA	0.40	-	-	-	-	-	-	-	0.4	6M17	-	0.4
Investment Sector Total								-	-	-		6.0			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Money Transfer Sector															
Al-Harir for Money Transfer *** (NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	6M17	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	3.00	-	-	-	-	-	-	-	89.8	6M17	-	2.6
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	6M17	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	6M17	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	Suspend/GA	1.00	-	-	-	-	-	-	-	78.7	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.4	6M17	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade	1.00	-	-	-	-	-	-	-	35.4	6M17	71.1	1.0
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	6M17	-	-
Al-Rabita Al-Maliya Co.*** (NR)	MTRA	-	no trade	0.50	-	-	-	-	-	-	0.1	39.4	6M17	71.6	1.1
Money Transfer Sector Total												278.7			
Grand Total								202	284	296		10,985.7			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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