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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD6,585,750,000

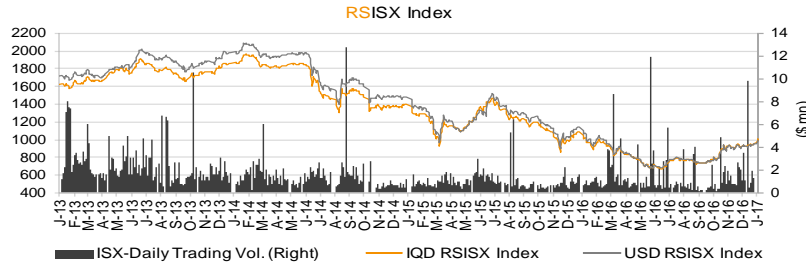


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

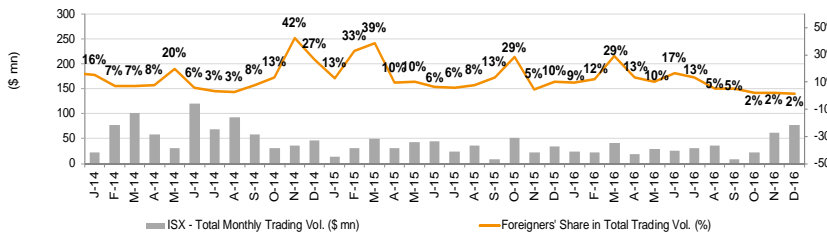


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
BCOI	0.580	20.8%
BASH	0.410	20.6%
BBAY	0.370	12.1%
BIME	0.480	11.6%
SAEI	0.500	11.1%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
BDFD	0.250	-10.7%
AIPM	3.450	-6.3%
IIDP	1.550	-6.1%
BMFI	0.530	-5.4%
SILT	0.950	-5.0%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	1,001	4.3%	4.3%
EGYPT	12,816	3.8%	3.8%
KUWAIT	5,831	1.4%	1.4%
SAUDI	7,199	-0.2%	-0.2%
MUSCAT	5,757	-0.5%	-0.5%
QATAR	10,717	2.7%	2.7%
DUBAI	3,628	2.7%	2.7%
ABUDHABI	4,602	1.2%	1.2%
BAHRAIN	1,208	-1.0%	-1.0%
TURKEY	77,106	-1.3%	-1.3%
IRAN	78,991	-0.9%	-0.9%

Table (1.5): Top 5 Traded Vol. - w

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
HMAN	21.890	1.8	1.4
BBOB	0.970	1.0	0.7
BGUC	0.480	0.8	0.6
BBAY	0.370	0.4	0.3
IMOS	4.500	0.3	0.2

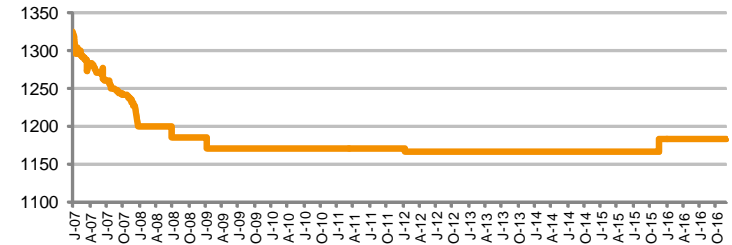
In the last session of the week (Monday), 40 companies were able to trade and 23 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1182 to the dollar, while exchange rate of Iraqi Dinar realized at 1315 as end of the week. Volumes for the week reached IQD6.6bn (\$5.0mn), and the numbers of shares traded reached 6.9bn.

Foreigners executed total 326 transactions this week. They executed 323 buying transactions amounted at IQD830mn (\$632K) and 3 selling transactions amounted at IQD918K (\$698). Thus, net purchases of foreigners reached IQD828.6mn (\$631.7K), while their share in total trading volume was 6.3%.

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1182)



News from Iraq

Politics

● Iraqi Prime Minister Haider al-Abadi underlined that Baghdad will broaden its cooperation with Tehran and Moscow in the war on terrorism. "Coordination between Iran, Iraq and Russia in the ongoing fight against terrorism will continue," al-Abadi said. The Iraqi Prime Minister underlined that such coordination will be beneficial to the three countries and other regional states. Al-Abadi, meantime, invited all the regional countries to join hands to annihilate terrorism. (En.Farsnews)

Economics

● Iraq began reducing its crude oil production from the turn of the year in line with its OPEC commitments, oil minister Jabbar al-Luaibi said in a statement Thursday. "Iraq reaffirms its commitment to the decision by OPEC, which was adopted at the last meeting in Vienna by putting in place a deliberate plan to reduce output from the country's fields with the beginning of the New Year, and that Iraq is dealing wisely with this issue", Luaibi said in a statement on the oil ministry website. (Platts)

ISX, ISC & CBI Announcements

- Al-Ameen Financial Investment (VAMF) will hold its AGM* on Jan. 17, 2017 to discuss and approve 2015 annual financial results and increasing its capital by 50% through rights issue. ISX will suspend trading of VAMF starting on Jan. 12, 2017.
- The following companies were suspended from trading starting from Jan. 5, 2017 for not fulfilling ISC disclosure requirements and publishing 9M16 financial results: Iraqi Land Transport (SILT), Al-Khair Financial Investment (VKHF), Zain Al-Iraq Islamic Bank for Investment and Finance (BZII), International Islamic Bank (BINT), Al-Arabiya Islamic Bank (BAAI). The following companies were already suspended: Economy Bank for Investment (BEFI), Iraqi for General Transportation (SIGT), The Light Industries (ITLI), Modern Paint Industries (IMPI), Al-Muhej Money Transfer (MTAM), Al-Wael for Money Transfer (MTWA). The following companies are in danger zone and were already suspended: Al-Mosul for Funfairs (SMOF), National Household Furniture Industry (IHFI), Fallujah for Construction Materials (IFCM), Modern Construction Materials Industry (IMCM). *The companies located in danger zone must make a disclosure regarding the overall conditions of the company in order to resume trading.*
- Mansour Hotel (HMAN) resumed trading on Jan. 4, 2017 after discussing and approving 2015 annual financial results. A cross transaction occurred on 80.8mn shares of HMAN on Jan. 5, 2017, which represents 2.8% of HMAN capital.
- Upon the GA meeting between Baghdad Soft Drinks (IBSD) and Yanabee Al-Zawraa (Aquafina), the companies approved the article of association for the merger with the capital of IQD177.3bn. ISX requested ISC advice for the original shares of IBSD to resume trading (for IQD133bn capital) and depositing the new shares (IQD44.3bn shares) after the approval of the Companies Registrar.
- Ishtar Hotels (HISH) resumed trading on Jan. 3, 2017 after discussing and approving 2015 annual financial results and distributing 20% cash dividend (IQD0.20 dividend per share, 1.5% dividend yield).
- ISX requested Dar Es Salaam Investment Bank (BDSI) on Jan. 2, 2017 to disclose the status regarding the CBI custody over the bank.
- ISX requested Dijlah & Furat Bank for Investment (BDFD) on Jan. 2, 2017 to disclose the status regarding the CBI custody over the bank. BDFD will hold AGM* on Jan. 10, 2017 to discuss and approve 2015 annual financial results and increasing its capital through bonus issue. ISX suspended trading of BDFD starting on Jan. 5, 2017.

Table (1.7): Dividend Distributions by ISX Listed Companies (2014-2015-2016-2017)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.034	2.3%
Iraqi Agricultural Products	AIRP	11-Jul-16	7.70	0.250	3.2%
		11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	25-Sep-16	6.05	0.750	12.4%
		29-Mar-15	8.30	0.600	7.2%
		6-Mar-14	8.25	0.500	6.1%
Middle East for Prod.- Fish	AMEF	25-Aug-16	7.10	0.200	2.8%
		8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.050	5.9%
Bank of Baghdad	BBOB	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	2-Dec-15	0.45	0.033	7.3%
		29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	22-Aug-16	0.39	0.010	2.6%
		25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	27-Aug-15	0.81	0.080	9.9%
		27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	24-Jul-16	0.45	0.060	13.3%
		3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	18-Jul-16	0.41	0.010	2.3%
		10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	3-Mar-16	0.87	0.060	6.9%
		15-Mar-15	0.86	0.050	5.8%
		17-Feb-14	1.85	0.060	3.2%
National Islami Bank	BNAI	7-Aug-16	1.15	0.100	8.7%
		22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.040	5.2%
Trans Iraq Bank for Investment	BTRI	14-Mar-16	0.70	0.030	4.3%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
		10-Dec-14	0.77	0.090	11.7%
Baghdad Hotel	HBAG	10-Sep-15	7.65	0.100	1.3%
Ishtar Hotel	HISH	22-Dec-16	13.3	0.200	1.5%
National for Tourist Invest.	HNTI	4-Jul-16	8.51	0.060	0.7%
		4-Sep-14	21.00	0.166	0.8%
Palastine Hotel	HPAL	13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	12-Jun-16	1.97	0.100	5.1%
		11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	20-Oct-16	5.1	0.350	6.9%
		2-Jun-15	4.05	0.250	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	26-Sep-16	0.62	0.047	7.6%
		28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	28-Aug-16	70.00	0.600	0.9%
		23-Apr-15	95.00	0.500	0.5%
		12-Jun-14	39.80	0.500	1.3%
Modern Sewing	IMOS	24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	26-Oct-16	13.40	0.800	6.0%
		2-Nov-15	16.80	0.400	2.4%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	15-May-14	19.00	1.500	7.9%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields				
	2013	2014	2015	12 month trailing
Average Dividend Yield (%) of All ISX Stocks	0.7%	1.2%	0.9%	1.4%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.8%	6.4%	5.4%	6.9%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.0%	3.8%	2.5%	2.4%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	7.6%	7.1%	5.9%

Note While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (2.0): Performance of Traded Shares

Industry Sector	Code	Paid-in Capital		Closing	Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	Last	P/E				PBV				Net Profit (IQD mn)					BV (IQD mn)					Note
		(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD/000)	Fin.*	FY13	FY14	FY15	Last*	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	
Industry Sector (Cont.)																													
Al-Mansour Pharma. Ind.	IMAP	6,469	4.9	0.69	4,464	3.4	3.0%	3.0%	30,103	9M16	22.0	14.5	10.9	-	0.8	0.7	0.7	0.6	373	298	423	451	85	3,894	7,394	7,272	7,549	7,634	-
Modern Chemical Industries(NR)	IMCI	180	0.1	69.40	12,492	9.5	-	-	0	6M16	27.6	35.6	-	198.9	1.1	2.1	2.7	2.4	104	219	345	14	-	4,850	5,026	5,265	5,137	5,137	-
Modern Construction Mat.(NR)	IMCM	5,371	4.1	0.47	2,524	1.9	-	-	0	9M13	-	-	-	-	-	-	-	0.5	164	-	-	-	1	4,686	-	-	-	4,687	Suspend/ISC
Metallic Ind. and Bicycles	IMIB	7,500	5.7	0.50	3,750	2.9	-	-	0	6M16	-	-	-	-	2.3	2.7	-	-	-711	-1,849	-1,199	-	-965	4,232	2,938	1,768	-	-1,221	Suspend/ISC
Modern Sewing	IMOS	1,000	0.8	4.50	4,500	3.4	8.7%	8.7%	307,096	6M16	22.7	26.8	10.0	32.3	2.8	3.0	2.1	3.4	3	116	139	279	-62	798	914	1,035	1,316	1,314	-
Modern Paint Industries	IMPI	9,214	7.0	1.25	11,517	8.8	-	-	0	9M15	-	-	-	-	1.3	-	-	2.3	-1,020	-1,286	-	-	-894	9,510	8,242	-	-	5,083	Suspend/ISC
National Chemical Industries	INCP	15,188	11.6	0.63	9,568	7.3	1.6%	1.6%	43,805	6M16	-	-	-	-	1.5	2.2	2.0	1.9	-2,583	-1,025	-2,744	-2,310	-550	8,430	8,634	5,944	4,012	5,137	-
Ready Made Clothes	IRMC	1,593	1.2	14.70	23,422	17.9	-	-	0	6M16	-	-	-	-	5.2	7.8	12.9	13.9	41	5	-139	-129	55	1,497	1,547	1,728	1,690	1,690	Suspend/GA
The Light Industries	ITLI	16,800	12.8	0.31	5,208	4.0	-	-	0	3M16	-	-	-	-	-	-	-	-	-4,381	-4,989	-5,406	-4,273	-308	-3,985	-8,837	-13,967	-15,907	-16,215	Suspend/ISC
Total		276,380	211.0		495,979	378.6			447,240										7,833	3,542	2,114	15,462	22,657	246,576	248,714	245,790	258,644	304,505	
Hotel & Tourism Sector																													
Ashour Hotel(NR)	HASH	376	0.3	7.80	2,936	2.2	2.4%	2.4%	13,883	3M14	-	-	-	6.7	16.4	-	-	13.1	41	-25	-	-	110	248	232	-	-	224	-
Baghdad Hotel	HBAG	3,844	2.9	9.60	36,902	28.2	-4.0%	-4.0%	19,620	9M16	47.3	45.8	19.2	24.9	11.4	9.0	4.4	6.1	-337	1,123	1,212	1,388	241	2,919	3,869	4,628	6,015	6,002	-
Babylon Hotel	HBAY	2,000	1.5	33.70	67,400	51.5	3.7%	3.7%	101,711	9M16	-	-	103.7	173.2	-	-	46.5	49.1	12	5	9	695	-190	167	174	192	1,548	1,373	-
Ishtar Hotels	HISH	3,500	2.7	13.00	45,500	34.7	-0.8%	-0.8%	34,011	9M16	28.1	32.5	51.0	37.5	12.8	9.6	4.8	4.7	2,147	1,983	1,824	943	-271	2,362	4,341	6,165	10,045	9,774	-
Karbala Hotels	HKAR	5,000	3.8	1.60	8,000	6.1	-	-	0	6M16	35.4	57.6	-	-	1.2	1.4	1.4	1.4	-47	199	157	1	-18	2,050	5,629	5,768	5,769	5,763	-
Mansour Hotel	HMAN	2,923	2.2	21.89	63,984	48.8	4.2%	4.2%	1,769,276	9M16	-	-	-	169.9	42.3	51.5	28.9	28.6	-1,590	-953	-55	59	648	2,326	1,923	1,411	1,529	2,239	-
National for Tourist Invest.	HNTI	6,253	4.8	8.73	54,590	41.7	2.7%	2.7%	32,049	9M16	60.8	132.0	180.5	91.8	9.5	13.7	7.3	5.1	1,370	1,180	762	312	894	6,261	7,452	7,329	7,753	10,743	-
Palestine Hotel	HPAL	4,470	3.4	15.25	68,168	52.0	-1.6%	-1.6%	4,778	9M16	31.1	22.0	28.6	-	17.6	9.4	5.4	10.0	-163	2,508	3,356	1,471	-627	1,901	4,435	7,818	7,711	6,791	-
Al-Sadeer Hotel	HSAD	1,239	0.9	16.50	20,444	15.6	-2.1%	-2.1%	22,853	6M16	-	-	-	-	22.8	34.0	26.2	21.1	-447	-37	-	-16	-38	957	1,019	1,021	1,005	971	-
Mosul Dam Tourist Village(NR)	HTVM	240	0.2	6.53	1,567	1.2	1.2%	1.2%	3,322	9M15	-	-	-	-	-	-	-	-	111	4	-	-	-45	-572	-478	-	-	-45	-
Total		29,846	22.8		369,491	282.1			2,001,502										1,096	5,986	7,263	4,853	2,945	18,622	28,596	34,331	41,375	43,835	
Services Sector																													
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.3	0.50	3,480	2.7	11.1%	11.1%	25	6M16	-	-	-	-	1.0	0.7	0.5	0.5	-17	-98	-47	-177	-185	6,943	6,846	6,802	6,625	6,626	-
AL-Badia for General Trans	SBAG	2,200	1.7	0.75	1,650	1.3	2.7%	2.7%	4,126	6M16	-	-	-	-	2.1	0.9	0.6	0.5	159	-262	-353	-399	-433	4,235	3,975	3,628	3,300	3,300	-
Baghdad Passengers Transport	SBPT	1,000	0.8	12.80	12,800	9.8	-0.4%	-0.4%	16,629	6M16	24.3	115.7	17.4	9.3	12.2	17.2	7.3	3.7	173	684	238	863	1,404	660	1,358	1,597	2,064	3,487	-
Iraqi for General Transp.***	SIGT	3,900	3.0	1.64	6,396	4.9	-	-	0	6M15	-	-	-	-	2.1	-	-	-	-291	-435	-	-	-120	5,180	5,143	-	-	-	Suspend/ISC
Iraqi Land Transport	SILT	14,000	10.7	0.95	13,300	10.2	-5.0%	-5.0%	40,795	6M16	-	-	-	-	1.6	1.3	1.1	0.9	1,735	-1,257	-1,609	-745	-226	20,089	18,747	15,867	15,310	15,310	Suspend/ISC
Kharkh Tour Amusement City	SKTA	1,000	0.8	5.50	5,500	4.2	0.9%	0.9%	12,501	9M16	16.3	73.9	-	-	4.5	11.5	5.5	4.5	173	199	117	-190	173	459	633	750	1,060	1,234	-
Al-Mosul for Funfairs	SMOF	400	0.3	14.52	5,808	4.4	-	-	0	3M14	-	-	-	5.0	-	-	-	2.5	674	-	-	-	290	1,822	-	-	-	2,369	Suspend/ISC
Mamnoura Real-estate Inv.	SMRI	19,200	14.7	2.30	44,160	33.7	-0.9%	-0.9%	53,908	9M16	-	84.8	198.0	92.4	3.9	4.3	3.7	2.2	419	223	950	375	-39	13,716	16,072	18,558	20,089	20,050	-
AL-Nukhba for Construction	SNUC	2,066	1.6	0.41	847	0.6	-	-	45	9M16	100.8	36.0	-	-	0.7	0.5	0.5	0.3	-84	19	42	-36	-39	-	2,535	2,575	2,605	2,606	-
Total		50,726	38.7		93,941	71.7			128,029										2,940	-926	-663	-308	825	53,104	55,310	49,776	51,054	54,981	

Source: Iraq Stock Exchange

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



**TMT FINANCE MIDDLE EAST & NORTH AFRICA
2013 CONFERENCE & AWARDS WINNERS**

**EQUITY CAPITAL MARKETS DEAL OF THE YEAR -
ASIACELL IPO ADVISED BY RABEE SECURITIES**



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