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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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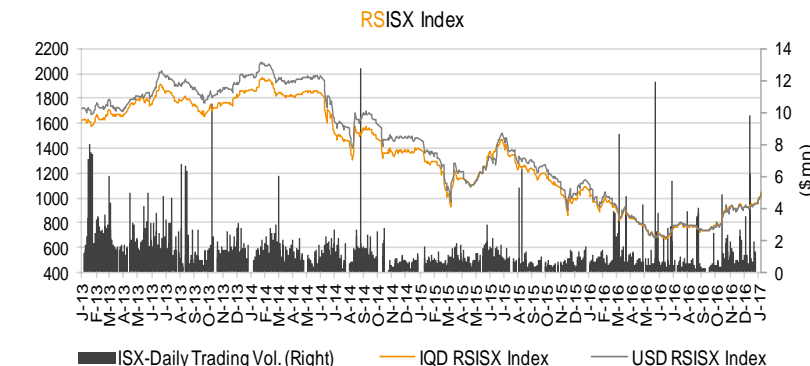
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1310)

Daily Value Traded

IQD1,682,036,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	1045	1.9%	8.9%
USD RSISX	1036	1.9%	9.3%

News from Iraq

Politics

- Iraqi forces secured several more neighborhoods and villages in Mosul as the anti-ISIS offensive to liberate the city of Mosul grinds on. The Iraqi army's press network released a statement on Sunday saying counter-terrorism forces had regained control of Rafaq neighborhood in eastern Mosul. (NRT tv)

Economics

- Iraq's oil exports from its southern ports in the Gulf reached a record high in December; just before the country was due to join other major producers in cutting output to help curb a global oversupply. Shipments from southern ports in Basra Province averaged 3.51mn bpd in December, Oil Minister Jabbar Al-Luaibi said, up from 3.41mn in November. (Bloomberg)
- The Kurdistan Region is prepared to upgrade its cooperation with Turkey in all aspects especially in combating the threat of terrorism and broadening economic and trade ties, said Kurdish President Masoud Barzani at a joint press conference with the Turkish PM Binali Yildirim. (Iraq Daily Journal)

ISX, ISC and CBI Announcements

- Baghdad Soft Drinks (IBSD) – FY16 (unaudited) financial results:**
 - P&L - 4Q16:** Sales (net): IQD51.3bn, +13% y/y, Gross profit: IQD11.4bn, +11% y/y (Gross profit margin decreased from 22.6% in 4Q15 to 22.3% in 4Q16), Operating profit: IQD6.4bn, +11% y/y (Operating profit margin decreased from 12.6% in 4Q15 to 12.4% in 4Q16), Profit before tax: IQD6.2bn, +5% y/y, Net profit: IQD2.0bn, -22% y/y (Net profit margin decreased from 5.6% in 4Q15 to 3.9% in 4Q16).
 - P&L - FY16:** Sales (net): IQD263.5bn, +10% y/y, Gross profit: IQD56.9bn, +22% y/y (Gross profit margin increased from 19.5% in FY15 to 21.6% in FY16), Op. profit: IQD38.3bn, +27% y/y (Op. profit margin increased from 12.6% in FY15 to 14.5% in FY16), Profit before tax: IQD37.8bn, +25% y/y, Net profit: IQD33.5bn, +25% y/y (Net profit margin increased from 11.1% in FY15 to 12.7% in FY16).
- Al-Arabiya Islamic Bank (BAAI) completed the capital increase from IQD100bn to IQD250bn through 150% rights issue and obtained the Companies Registrar approval.
- Asiacell (TASC) will hold AGM* on Jan. 12, 2017 to discuss and approve 2015 annual financial results. ISX suspended trading of TASC starting today (Jan. 9, 2017).
- Ready Made Cloths (IRMC) will resume trading tomorrow (Jan. 10, 2017) after discussing and approving 2015 annual financial results and covering 50% of the deficit of 2015.
- Al-Khatem Telecoms (TZNI) will be suspended from trading tomorrow if the company fails to explain why the prices touched the higher limit in the last two trading sessions (Jan. 4-9, 2017).
- National Bank of Iraq (BNOI) will be suspended from trading tomorrow if the bank fails to explain why the prices touched the higher limit in the last two trading sessions (Jan. 8-9, 2017).
- Al-Ameen Insurance (NAME) was not suspended from trading today (Jan. 9, 2017) because the company fulfilled ISX request to explain why the prices touched the higher limit in the two trading sessions (Jan. 5-8, 2017). The company said that it was because of the profit obtained in 3Q16.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Elaf Islamic Bank	BELF	0.330	10.0%	3.5
Iraqi Islamic Bank	BIIB	0.660	10.0%	1.5
Al-Khatem Telecom	TZNI	3.930	9.8%	2.1
Union Bank	BUOI	0.450	9.8%	21.8
Ashur International Bank	BASH	0.480	9.1%	19.7

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Baghdad for Packing Materials	IBPM	1.800	-4.8%	2.5
Palestine Hotel	HPAL	15.000	-1.6%	6.3
Mamoura Real-estate Inv.	SMRI	2.300	-1.3%	0.4
Ishtar Hotels	HISH	13.000	-0.8%	35.4
Mosul Dam Tourist Village	HTVM	6.500	-0.5%	0.7

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	456.1	348.1	27.1%
Bank of Baghdad	BBOB	254.0	193.9	15.1%
Babylon Bank	BBAY	188.0	143.5	11.2%
Commercial Bank of Iraq	BCOI	87.7	67.0	5.2%
Credit Bank of Iraq	BROI	69.6	53.2	4.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	2.7	2.1	0.2%
Banking Sector	1,404.5	1,072.1	83.5%
Industry Sector	115.0	87.8	6.8%
Hotels & Tourism Sec.	68.3	52.1	4.1%
Services Sector	17.2	13.2	1.0%
Agriculture Sector	15.0	11.4	0.9%
Insurance Sector	59.3	45.3	3.5%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	1,682.0	1,284.0	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD1045 / \$1036 (+1.9%) (+8.9% YTD and +9.3% YTD, respectively)**.

The number of traded shares was **2.8bn** and the trading volume was **IQ1.7bn (1.3mn)**.

25 out of **44** traded listed stocks' price increased while the prices of **5** stocks decreased and the price of remaining **14** stocks haven't changed.

Non Iraqis executed 52 transactions in this session:

Buyers: 33 transactions in **4** companies operating in insurance and banking sectors.

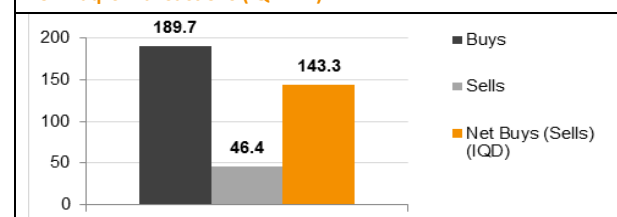
Sellers: 19 transactions in **8** companies operating in hotel&tourism, industry, insurance and banking sectors.

Net buys: IQD143.3mn (\$109K). Share in total trading volume: **7.0%**

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	-	Suspend/GA	6.80	-	-	-	-	-	-	32.5	1,609.2	9M16	72.3	1.1
Al Khatem Telecom Company	TZNI	3.60	3.93	3.58	9.8%	3.93	3.60	5	1	3	0.1	5,489.3	9M16	131.9	3.4
Telecom Sector Total								5	1	3		7,098.5			
Banking Sector															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	190.8	-	-	-
Ashur International Bank	BASH	0.45	0.48	0.44	9.1%	0.48	0.45	38	56	26	1.8	91.6	9M16	42.3	0.4
Babylon Bank	BBAY	0.40	0.41	0.39	5.1%	0.42	0.40	67	460	188	13.9	78.2	9M16	13.1	0.4
Bank of Baghdad	BBOB	1.00	1.02	0.99	3.0%	1.02	1.00	61	251	254	95.3	194.7	9M16	-	0.9
Commercial Bank of Iraq	BCOI	0.60	0.60	0.59	1.7%	0.62	0.59	42	146	88	17.7	114.5	9M16	21.9	0.5
Dijlah & Furat Bank	BDFD	-	no trade	0.25	-	-	-	-	-	-	0.2	21.4	9M16	0.6	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	3.7	24.8	9M16	9.6	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	137.4	3M14	23.3	0.9
Elaf Islamic Bank	BELF	0.32	0.33	0.30	10.0%	0.33	0.32	4	14	5	0.1	63.0	9M16	-	0.3
Gulf Commercial Bank	BGUC	0.50	0.51	0.49	4.1%	0.51	0.50	102	899	456	67.0	116.8	9M16	67.4	0.5
Investment Bank of Iraq	BIBI	0.64	0.64	0.64	0.0%	0.65	0.64	19	49	32	16.6	122.1	9M16	13.5	0.6
Iraqi Islamic Bank	BIIB	0.66	0.66	0.60	10.0%	0.66	0.66	1	3	2	0.4	126.0	9M16	16.7	0.6
Iraqi Middle East Bank	BIME	0.56	0.55	0.52	5.8%	0.57	0.55	37	102	58	38.7	105.0	9M16	18.7	0.5
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
International Islamic Bank (NR)	BINT	-	Suspend/ISC	-	-	-	-	-	-	-	-	-	-	-	-
Kurdistan Int. Bank	BKUI	1.26	1.26	1.26	0.0%	1.26	1.26	1	0	0	15.1	384.7	9M16	12.1	1.0
Mosul Bank	BMFI	0.56	0.55	0.55	0.0%	0.57	0.55	26	75	42	210.4	106.0	9M16	-	0.5
Al-Mansour Bank	BMNS	1.01	1.02	1.01	1.0%	1.03	1.00	15	44	45	15.4	194.7	9M16	14.8	0.9
National Islamic Bank	BNAI	-	no trade	1.10	-	-	-	-	-	-	0.0	201.2	9M16	15.8	0.9
National Bank of Iraq	BNOI	0.47	0.49	0.45	8.9%	0.49	0.47	3	6	3	0.1	93.5	9M16	11.0	0.5
North Bank	BNOR	-	Suspend/ISC	0.12	-	-	-	-	-	-	1.5	27.5	9M16	-	0.1
Credit Bank of Iraq	BROI	0.80	0.82	0.79	3.8%	0.82	0.80	33	86	70	19.9	156.5	9M16	41.2	0.7
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	4	47	43	52.5	171.8	9M16	62.3	0.8
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	184.0	141.1	9M16	28.3	0.7
United Bank	BUND	0.35	0.36	0.34	5.9%	0.36	0.35	50	186	67	58.1	82.4	9M16	-	0.3
Union Bank	BUOI	0.41	0.45	0.41	9.8%	0.45	0.41	20	64	29	0.0	86.6	9M16	-	0.4
Zain Al-Iraq Islamic Bank*** (NR)	BZII	-	Suspend/ISC	-	-	-	-	-	-	-	-	-	-	-	-
Banking Sector Total								523	2,487	1,405		2,841.3			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.80	1.80	1.89	-4.8%	1.80	1.80	10	2	3	0.6	1.5	9M16	-	2.0
Baghdad Soft Drinks	IBSD	-	Suspend/GA	2.50	-	-	-	-	-	-	61.7	253.8	FY16	9.9	1.4
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	13.9	9M16	-	1.2
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.6	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.36	0.37	0.36	2.8%	0.37	0.36	19	97	36	6.3	3.5	9M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.38	0.39	0.37	5.4%	0.39	0.38	27	88	34	1.2	2.3	9M16	-	-
Iraqi Date Processing&Mark.***	IIDP	1.65	1.65	1.65	0.0%	1.65	1.65	15	8	14	2.3	34.8	9M16	-	2.4
Iraqi Engineering Works	IEWW	0.76	0.76	0.76	0.0%	0.76	0.76	1	3	2	0.0	0.9	6M16	-	0.8
Iraqi For Tufted Carpets	IITC	5.57	5.57	5.57	0.0%	5.57	5.57	2	0	0	0.7	2.1	9M16	25.2	1.4
Al -Khazer for Construction M.	IKHC	-	no trade	1.25	-	-	-	-	-	-	0.0	1.0	9M13	33.6	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.81	0.82	0.80	2.5%	0.82	0.81	3	12	10	13.5	3.7	9M16	38.1	0.8
Al-Mansour Pharma. Ind.	IMAP	0.69	0.70	0.69	1.4%	0.70	0.69	24	16	11	5.4	3.5	9M16	-	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	69.40	-	-	-	-	-	-	-	9.5	9M16	198.9	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.9	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	2.9	9M16	-	-
Modern Sewing	IMOS	4.50	4.50	4.50	0.0%	4.50	4.50	4	0	2	1.9	3.4	9M16	32.3	3.4
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.8	9M15	-	2.3
National Chemical Industries	INCP	0.63	0.63	0.63	0.0%	0.63	0.63	2	7	4	4.6	7.3	9M16	-	1.9
Ready Made Clothes	IRMC	-	Suspend/GA	14.70	-	-	-	-	-	-	1.9	17.9	9M16	-	13.9
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0.1	4.0	3M16	-	-
Industry Sector Total								107	232	115		381.1			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	-	no trade	7.80	-	-	-	-	-	-	1.6	2.2	3M14	6.7	13.1
Baghdad Hotel	HBAG	9.60	9.55	9.50	0.5%	9.60	9.51	4	0	5	3.3	28.0	9M16	24.8	6.1
Babylon Hotel	HBAY	-	no trade	33.70	-	-	-	-	-	-	10.2	51.5	9M16	173.2	49.1
Ishtar Hotels	HISH	13.05	13.00	13.10	-0.8%	13.10	13.00	30	4	46	9.3	34.7	9M16	37.5	4.7
Karbala Hotels	HKAR	-	no trade	1.60	-	-	-	-	-	-	0.2	6.1	9M16	-	1.4
Mansour Hotel	HMAN	-	no trade	21.89	-	-	-	-	-	-	2.4	48.8	9M16	169.9	28.6
National for Tourist Invest.	HNTI	8.65	8.70	8.65	0.6%	8.70	8.65	6	1	5	3.3	41.5	9M16	91.5	5.1
Palestine Hotel	HPAL	15.00	15.00	15.25	-1.6%	15.00	15.00	6	1	8	14.8	51.2	9M16	-	9.9
Al-Sadeer Hotel	HSAD	16.50	16.50	16.50	0.0%	16.50	16.50	3	0	3	1.2	15.6	9M16	-	21.1
Mosul Dam Tourist Village(NR)	HTVM	6.50	6.50	6.53	-0.5%	6.50	6.50	2	0	1	1.6	1.2	9M15	-	-
Hotel&Tourism Sector Total								51	5	68		280.9			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	-	2.7	9M16	-	0.5
AL-Badia for General Trans	SBAG	0.80	0.85	0.78	9.0%	0.85	0.80	8	12	10	0.1	1.4	9M16	-	0.6
Baghdad Passengers Transport	SBPT	12.85	12.85	12.80	0.4%	12.85	12.85	7	0	5	1.8	9.8	9M16	9.4	3.7
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	4.9	6M15	-	-
Iraqi Land Transport	SILT	-	Suspend/ISC	0.95	-	-	-	-	-	-	15.3	10.2	6M16	-	0.9
Kharkh Tour Amusement City	SKTA	-	no trade	5.49	-	-	-	-	-	-	9.8	4.2	9M16	-	4.5
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.4	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.30	2.30	2.33	-1.3%	2.30	2.30	2	0	0	14.1	33.7	9M16	92.4	2.2
AL-Nukhba for Construction	SNUC	0.43	0.43	0.42	2.4%	0.44	0.43	6	5	2	0.7	0.7	9M16	-	0.3
Services Sector Total								23	17	17		71.9			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.22	-	-	-	-	-	-	0.1	0.5	6M16	-	2.9
Iraqi Agr. Prod. Mark. Meat	AIPM	3.50	3.50	3.46	1.2%	3.50	3.50	1	0	0	2.1	13.4	9M16	120.5	2.5
Iraqi Agricultural Products	AIRP	7.50	7.50	7.50	0.0%	7.50	7.50	1	0	0	0.1	2.1	9M16	7.4	1.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	6.33	-	-	-	-	-	-	18.4	36.2	3M16	4.4	1.9
Modern Animal & Agr. Production	AMAP	0.50	0.50	0.50	0.0%	0.51	0.50	8	28	14	0.2	1.6	9M16	-	0.5
Middle East for Prod.- Fish	AMEF	7.60	7.60	7.60	0.0%	7.60	7.60	3	0	0	0.0	1.7	FY15	17.1	1.3
Agriculture Sector Total								13	28	15		55.5			
Insurance Sector															
AHliya For Insurance	NAHF	-	Suspend/GA	0.46	-	-	-	-	-	-	0.0	0.9	9M16	-	0.3
Al-Ameen for Insurance	NAME	0.89	0.88	0.82	7.3%	0.90	0.84	44	41	36	0.8	3.4	9M16	21.5	1.1
Dar Al-Salam for Insurance	NDSA	0.82	0.82	0.82	0.0%	0.82	0.82	1	29	23	0.0	2.2	9M16	-	0.6
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.48	-	-	-	-	-	-	0.2	1.8	9M16	163.7	1.3
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	0.0	1.6	9M16	4.0	0.3
Insurance Sector Total								45	70	59		9.9			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.65	-	-	-	-	-	-	0.0	1.3	9M16	-	2.5
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.5	9M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.20	-	-	-	-	-	-	-	1.1	6M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M16	-	0.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	9M16	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	0.0	0.4	9M16	-	0.4
Investment Sector Total								-	-	-		5.4			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn)/d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	74.0	9M16	152.8	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	6M16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	no trade	1.00	-	-	-	-	-	-	-	76.3	9M16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	34.4	9M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Waael for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total								-	-	-		184.7			
Grand Total								767	2,841	1,682		10,929.1			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEAFinance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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