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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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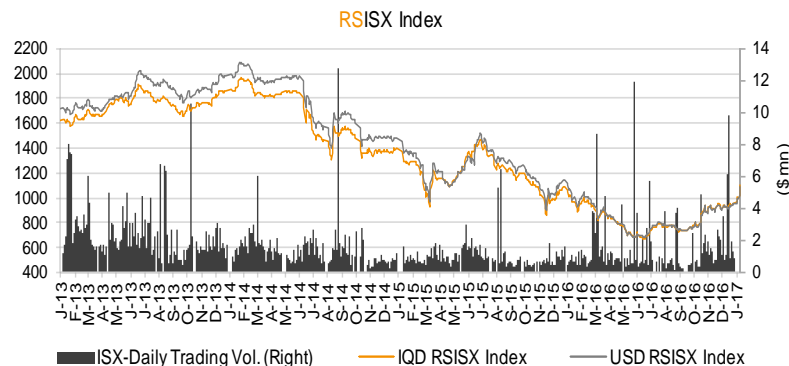
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1310)

Daily Value Traded

IQD2,333,529,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	1096	4.9%	14.2%
USD RSISX	1086	4.9%	14.7%

News from Iraq

Politics

• Jordan's Prime Minister, Hani al-Mulki, said on Monday that relations between Jordan and Iraq have been advancing rapidly and that 2017 will see a quantum leap in bilateral cooperation. Speaking after talks with Iraqi Prime Minister, Haider al-Abadi, Al-Mulki said the two sides are keen on a speedy implementation of an oil pipeline project that would link the two countries' two port cities; Aqaba and Basra. (Zawya)

Economics

• Iraq has reduced its oil production by 160K bpd and will comply with cuts it agreed to make under an OPEC output deal, Oil Minister Jabbar Al-Luaibi said, even as ship loading data suggested that exports are set to increase next month. (Bloomberg)

ISX, ISC and CBI Announcements

- **Trans Iraq Bank for Investment (BTRI) - FY16 (unaudited) financial results:**
B/S - 4Q16: Assets: IQD420bn, +15% q/q (+10% y/y), Monetary Credits: IQD162bn, -10% q/q (+0.1% y/y), Deposits: IQD127bn, +78% q/q (+32% y/y). **P&L - 4Q16:** Estimated NBI: IQD6.0bn, -1% q/q (+611% y/y), Profit (Loss) Bef. Tax: IQD3.3bn, -20% q/q (-IQD2.6bn in 4Q15). **P&L - FY16:** Estimated NBI: IQD23.8bn, +34% y/y, Profit Bef. Tax: IQD13.1bn, +17% y/y.
- Ready Made Clothes (IRMC) resumed trading today (Jan. 10, 2017) after discussing and approving 2015 annual financial results and covering 50% of the deficit of 2015.
- National Chemical and Plastic Industries (INCP) calls its shareholders who haven't received their dividends from 1982 to 2003 to visit company HQ and collect their cash dividends.
- Mansour Hotel (HMAN) calls its shareholders who haven't received their dividends till 2005 to visit company HQ and collect their cash dividends.
- ISX price control committee decided not to consider the closing price of the last transaction over Babylon Bank (BBAY) and Commercial Bank of Iraq (BCOI) today (Jan. 10, 2017). The closing prices are IQD0.440 for BBAY and IQD0.640 for BCOI.
- Ashur International Bank for Investment (BASH) will be suspended from trading tomorrow (Jan. 11, 2017) if the bank fails to explain why the prices touched the higher limit in the last two trading sessions (Jan. 9-10, 2017).
- Elaf Islamic Bank (BELF) will be suspended from trading tomorrow (Jan. 11, 2017) if the bank fails to explain why the prices touched the higher limit in the last two trading sessions (Jan. 9-10, 2017).
- Ahliya for Insurance (NAHF) will be suspended from trading tomorrow (Jan. 11) if the company fails to explain why the prices touched the higher limit in the last two trading sessions (Jan. 8-10, 2017).
- Al-Khatem Telecoms (TZNI) was suspended from trading today (Jan. 10, 2017) because the company failed to explain why the prices touched the higher limit in the two trading sessions (Jan. 4-9, 2017). The company replied today that there were no major events, so it will resume trading tomorrow (Jan. 11, 2017).

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Elaf Islamic Bank	BELF	0.360	9.1%	3.6
Iraqi Middle East Bank	BIME	0.600	9.1%	114.8
AHliya For Insurance	NAHF	0.500	8.7%	0.0
Dar Al-Salam for Insurance	NDSA	0.890	8.5%	0.3
Ashur International Bank	BASH	0.520	8.3%	32.2

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	13.230	-10.0%	0.1
Iraqi Agr. Prod. Mark. Meat	AIPM	3.420	-2.3%	13.1
Modern Sewing	IMOS	4.450	-1.1%	8.2
Kharkh Tour Amuzement City	SKTA	5.450	-0.7%	20.5
-	-	-	-	-

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	714.9	545.7	30.6%
Bank of Baghdad	BBOB	364.7	278.4	15.6%
Iraqi Middle East Bank	BIME	150.4	114.8	6.4%
Babylon Bank	BBAY	149.5	114.1	6.4%
Credit Bank of Iraq	BROI	146.3	111.7	6.3%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	1,993.8	1,522.0	85.4%
Industry Sector	170.8	130.4	7.3%
Hotels & Tourism Sec.	85.1	64.9	3.6%
Services Sector	48.1	36.7	2.1%
Agriculture Sector	17.1	13.1	0.7%
Insurance Sector	18.6	14.2	0.8%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	2,333.5	1,781.3	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD1096 / \$1086 (+4.9%) (+14.2% YTD and +14.7% YTD, respectively).

The number of traded shares was 3.5bn and the trading volume was IQ2.3bn (1.8mn).

32 out of 43 traded listed stocks' price increased while the prices of 4 stocks decreased and the price of remaining 7 stocks haven't changed.

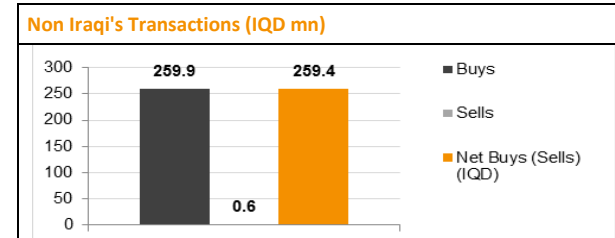
Note: Please request the updated wiring instructions when you have wiring transaction to RS Bank account. You can address your request to operations@rs.iq.

Non Iraqis executed 84 transactions in this session:

Buy: 82 transactions in 7 companies operating in insurance and banking sectors.

Sells: 2 transactions in 2 companies operating in hotel&tourism and banking sectors.

Net buys: IQD259.4mn (\$198K). Share in total trading volume: 5.6%



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	-	Suspend/GA	6.80	-	-	-	-	-	-	32.9	1,609.2	9M16	72.3	1.1
Al Khatem Telecom Company	TZNI	-	Suspend/ISC	3.93	-	-	-	-	-	-	0.1	5,489.3	9M16	131.9	3.4
Telecom Sector Total												7,098.5			
Banking Sector															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	190.8	-	-	-
Ashur International Bank	BASH	0.48	0.52	0.48	8.3%	0.52	0.48	41	82	42	1.9	99.2	9M16	45.8	0.5
Babylon Bank	BBAY	0.43	0.44	0.41	7.3%	0.45	0.43	64	343	150	14.7	84.0	9M16	14.1	0.5
Bank of Baghdad	BBOB	1.02	1.10	1.02	7.8%	1.11	1.02	104	340	365	97.0	209.9	9M16	-	1.0
Commercial Bank of Iraq	BCOI	0.61	0.64	0.60	6.7%	0.65	0.61	47	151	95	18.1	122.1	9M16	23.3	0.6
Dijlah & Furat Bank	BDFD	-	no trade	0.25	-	-	-	-	-	-	0.1	21.4	9M16	0.6	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	3.9	24.8	9M16	9.6	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	137.4	3M14	23.3	0.9
Elaf Islamic Bank	BELF	0.35	0.36	0.33	9.1%	0.36	0.35	5	13	5	0.1	68.7	9M16	-	0.4
Gulf Commercial Bank	BGUC	0.51	0.55	0.51	7.8%	0.55	0.51	157	1,325	715	69.8	126.0	9M16	72.7	0.5
Investment Bank of Iraq	BIBI	0.64	0.69	0.64	7.8%	0.69	0.64	40	83	56	16.5	131.7	9M16	14.5	0.6
Iraqi Islamic Bank	BIIB	0.67	0.71	0.66	7.6%	0.71	0.67	3	3	2	0.4	135.5	9M16	18.0	0.6
Iraqi Middle East Bank	BIME	0.57	0.60	0.55	9.1%	0.60	0.57	51	252	150	39.7	114.5	9M16	20.4	0.5
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
International Islamic Bank (NR)	BINT	-	Suspend/ISC	-	-	-	-	-	-	-	-	-	-	-	-
Kurdistan Int. Bank	BKUI	-	no trade	1.26	-	-	-	-	-	-	15.1	384.7	9M16	12.1	1.0
Mosul Bank	BMFI	0.56	0.56	0.55	1.8%	0.57	0.56	35	103	58	210.8	107.9	9M16	-	0.5
Al-Mansour Bank	BMNS	1.03	1.08	1.02	5.9%	1.10	1.03	55	109	116	16.0	206.1	9M16	15.7	0.9
National Islamic Bank	BNAI	-	no trade	1.05	-	-	-	-	-	-	0.0	201.2	9M16	15.8	0.9
National Bank of Iraq	BNOI	0.52	0.53	0.49	8.2%	0.53	0.52	3	3	2	0.1	101.1	9M16	11.9	0.5
North Bank	BNOR	-	Suspend/ISC	0.12	-	-	-	-	-	-	1.5	27.5	9M16	-	0.1
Credit Bank of Iraq	BROI	0.82	0.88	0.82	7.3%	0.89	0.82	85	170	146	20.5	167.9	9M16	44.2	0.7
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	4	47	42	51.8	171.8	9M16	62.3	0.8
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	184.0	141.1	FY16	16.6	0.7
United Bank	BUND	0.37	0.39	0.36	8.3%	0.39	0.37	33	107	41	58.4	89.3	9M16	-	0.4
Union Bank	BUOI	0.46	0.48	0.45	6.7%	0.49	0.46	14	20	9	0.1	92.3	9M16	-	0.5
Zain Al-Iraq Islamic Bank*** (NR)	BZII	-	Suspend/ISC	-	-	-	-	-	-	-	-	-	-	-	-
Banking Sector Total								741	3,152	1,994		2,966.2			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.80	1.80	1.80	0.0%	1.80	1.80	1	0	0	0.6	1.5	9M16	-	2.0
Baghdad Soft Drinks	IBSD	-	Suspend/GA	2.50	-	-	-	-	-	-	61.7	253.8	FY16	9.9	1.4
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	13.9	9M16	-	1.2
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.6	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.37	0.37	0.37	0.0%	0.37	0.37	37	125	46	6.5	3.5	9M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.40	0.40	0.39	2.6%	0.40	0.40	13	43	17	1.3	2.3	9M16	-	-
Iraqi Date Processing&Mark.***	IIDP	1.68	1.70	1.65	3.0%	1.70	1.68	4	4	7	2.3	35.8	9M16	-	2.5
Iraqi Engineering Works	IIEW	-	no trade	0.76	-	-	-	-	-	-	0.0	0.9	6M16	-	0.8
Iraqi For Tufted Carpets	IITC	5.58	6.00	5.57	7.7%	6.00	5.58	9	1	8	0.8	2.3	9M16	27.2	1.5
Al -Khazer for Construction M.	IKHC	-	no trade	1.25	-	-	-	-	-	-	0.0	1.0	9M13	33.6	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.84	0.85	0.82	3.7%	0.86	0.84	22	43	36	14.0	3.9	9M16	39.5	0.8
Al-Mansour Pharma. Ind.	IMAP	0.71	0.71	0.70	1.4%	0.72	0.71	34	51	36	5.6	3.5	9M16	-	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	69.40	-	-	-	-	-	-	-	9.5	9M16	198.9	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.9	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	2.9	9M16	-	-
Modern Sewing	IMOS	4.50	4.45	4.50	-1.1%	4.57	4.45	18	2	11	2.0	3.4	9M16	32.0	3.4
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.8	9M15	-	2.3
National Chemical Industries	INCP	0.64	0.64	0.63	1.6%	0.64	0.64	6	14	9	4.5	7.4	9M16	-	1.9
Ready Made Clothes	IRMC	13.23	13.23	14.70	-10.0%	13.23	13.23	1	0	0	1.9	16.1	9M16	-	12.5
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0.1	4.0	3M16	-	-
Industry Sector Total								145	284	171		380.8			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	-	no trade	7.80	-	-	-	-	-	-	1.5	2.2	3M14	6.7	13.1
Baghdad Hotel	HBAG	9.50	9.60	9.55	0.5%	9.60	9.50	6	1	10	3.4	28.2	9M16	24.9	6.1
Babylon Hotel	HBAY	33.80	33.80	33.70	0.3%	33.90	33.50	5	0	12	10.3	51.6	9M16	173.8	49.2
Ishtar Hotels	HISH	13.20	13.90	13.00	6.9%	14.00	13.20	19	3	35	9.6	37.1	9M16	40.1	5.0
Karbala Hotels	HKAR	-	no trade	1.60	-	-	-	-	-	-	0.2	6.1	9M16	-	1.4
Mansour Hotel	HMAN	-	no trade	21.89	-	-	-	-	-	-	2.4	48.8	9M16	169.9	28.6
National for Tourist Invest.	HNTI	8.80	8.90	8.70	2.3%	8.96	8.75	11	1	6	3.3	42.5	9M16	93.6	5.2
Palestine Hotel	HPAL	15.00	15.00	15.00	0.0%	15.00	15.00	11	1	15	14.9	51.2	9M16	-	9.9
Al-Sadeer Hotel	HSAD	16.50	17.75	16.50	7.6%	17.75	16.50	8	0	8	1.2	16.8	9M16	-	22.7
Mosul Dam Tourist Village(NR)	HTVM	-	no trade	6.50	-	-	-	-	-	-	1.6	1.2	9M15	-	-
Hotel&Tourism Sector Total								60	6	85		285.7			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.** (Last)	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	-	2.7	9M16	-	0.5
AL-Badia for General Trans	SBAG	0.90	0.89	0.85	4.7%	0.90	0.89	6	11	10	0.2	1.5	9M16	-	0.6
Baghdad Passengers Transport	SBPT	12.99	12.99	12.85	1.1%	12.99	12.99	1	0	1	1.8	9.9	9M16	9.5	3.7
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	4.9	6M15	-	-
Iraqi Land Transport	SILT	-	Suspend/ISC	0.95	-	-	-	-	-	-	15.5	10.2	6M16	-	0.9
Kharkh Tour Amuzement City	SKTA	5.45	5.45	5.49	-0.7%	5.46	5.45	15	5	27	9.9	4.2	9M16	-	4.4
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.4	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.30	2.30	2.30	0.0%	2.31	2.30	11	4	10	13.6	33.7	9M16	92.4	2.2
AL-Nukhba for Construction	SNUC	0.43	0.43	0.43	0.0%	0.43	0.43	1	2	1	0.8	0.7	9M16	-	0.3
Services Sector Total								34	22	48		72.1			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.25	1.25	1.22	2.5%	1.25	1.25	1	0	0	0.1	0.5	6M16	-	3.0
Iraqi Agr. Prod. Mark. Meat	AIPM	3.50	3.42	3.50	-2.3%	3.50	3.42	13	5	17	2.2	13.1	9M16	117.8	2.4
Iraqi Agricultural Products	AIRP	-	no trade	7.50	-	-	-	-	-	-	0.1	2.1	9M16	7.4	1.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	6.33	-	-	-	-	-	-	18.4	36.2	3M16	4.4	1.9
Modern Animal & Agr. Production	AMAP	-	no trade	0.50	-	-	-	-	-	-	0.2	1.6	9M16	-	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	7.60	-	-	-	-	-	-	0.0	1.7	FY15	17.1	1.3
Agriculture Sector Total								14	5	17		55.2			
Insurance Sector															
AHliya For Insurance	NAHF	0.50	0.50	0.46	8.7%	0.50	0.50	1	0	0	0.0	1.0	9M16	-	0.4
Al-Ameen for Insurance	NAME	0.90	0.88	0.88	0.0%	0.91	0.88	18	20	18	0.9	3.4	9M16	21.5	1.1
Dar Al-Salam for Insurance	NDSA	0.89	0.89	0.82	8.5%	0.89	0.89	1	1	0	0.0	2.4	9M16	-	0.6
Gulf Insurance&Reinsurance***	NGIR	0.49	0.49	0.48	2.1%	0.49	0.49	1	1	0	0.2	1.9	9M16	167.2	1.3
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	0.0	1.6	9M16	4.0	0.3
Insurance Sector Total								21	21	19		10.2			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.65	-	-	-	-	-	-	0.0	1.3	9M16	-	2.5
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.5	9M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.20	-	-	-	-	-	-	-	1.1	6M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M16	-	0.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	9M16	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	0.0	0.4	9M16	-	0.4
Investment Sector Total								-	-	-		5.4			

Source: Iraq Stock Exchange

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Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	74.0	9M16	152.8	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	6M16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	no trade	1.00	-	-	-	-	-	-	-	76.3	9M16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	34.4	9M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Waeel for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total												184.7			
Grand Total								1,015	3,490	2,334		11,058.8			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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