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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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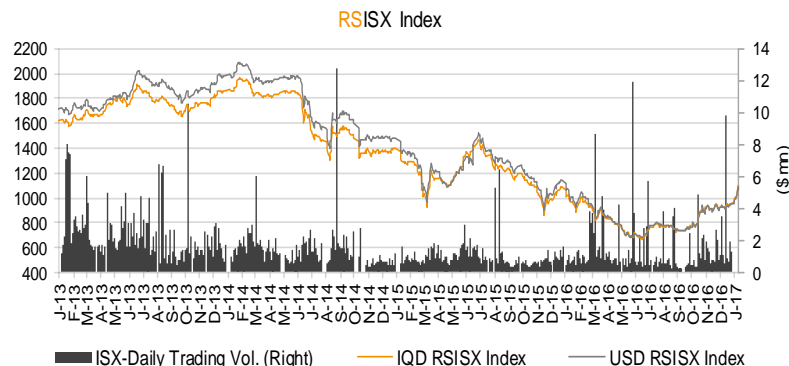
## Daily Bulletin / Thursday

**Iraqi Dinar Value**

(CBI Auction Price: 1182 / Market Exchange Rate: 1310)

**Daily Value Traded**

**IQD670,274,000**



### The RSISX Performance

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	1072	-1.6%	11.7%
<b>USD RSISX</b>	1062	-1.6%	12.2%

### News from Iraq

#### Politics

- The government of Germany announced the extension of its military's training mission in the Kurdistan Region for another year. (NRT tv)
- Iraqi forces drove back ISIS militants in southeastern Mosul on Thursday, making gains in an area where advances have been particularly tough, the military said in a statement. (Reuters)
- The ruling Kurdistan Democratic Party (KDP) and the Patriotic Union of Kurdistan (PUK) have discussed the formation of a new committee that would be tasked with talking with Baghdad about Kurdish independence, a referendum, and Article 140 of the Iraqi constitution which concerns the so-called disputed areas. (Rudaw)

#### Economics

- Gas production in southern Iraq has reached 700mn cubic feet per day, and is expected to reach 1bn cubic feet per day by the end of the year, an Iraqi energy official said on Thursday. (Zawya)
- Lebanese banks are willing to help finance the reconstruction drive in Iraq thanks to the big assets held by these lenders, the head of the Association of Banks in Lebanon said Wednesday. (Zawya)
- Iraq will begin exporting a monthly one million barrels of petroleum per day to Egypt as per an agreement reached two weeks ago, Iraqi ambassador to Cairo, Habib al-Sadr, said Wednesday. (Iraqi N.)

#### ISX, ISC and CBI Announcements

- The CBI announced on Monday (Jan. 9, 2017) of applying the International Bank Account Number (IBAN) to unify the bank accounts numbers. It was stated that the usage of IBAN will contribute improving the level of financial and banking services. CBI mentioned that IBAN started be used starting Jan. 2, 2017 for all internal and external transfers. (Alsumaria)
- Iraqi Land Transport (SILT) will resume trading on Jan. 15, 2017 after fulfilling ISC disclosure requirements and publishing 3Q16 financial results.
- International Islamic Bank (BINT) will resume trading on Jan. 15, 2017 after fulfilling ISC disclosure requirements and publishing 3Q16 financial results.
- New shares of Zain Al-Iraq Islamic Bank for Investment (BZII) from the capital increase to IQD250bn through 150% rights issue resumed trading today (Jan. 12, 2017).
- Al-Arabiya Islamic Bank (BAAI) resumed trading today (Jan. 12, 2017) after fulfilling ISC disclosure requirements. The company stated that it was converted into a bank from a money transfer company, so there was no activity for 3Q16.
- Al-Ameen Financial Investment (VAMF) will hold AGM\* on Jan. 17, 2017 to discuss and approve 2015 annual financial results and increasing its capital through 50% rights issue to IQD1.5bn. ISX suspended trading of VAMF starting today (Jan. 12, 2017).
- Asiacell (TASC) postponed its AGM\* to Jan. 19, 2017 for not completing the quorum on Jan. 12.

\*Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally three days before the General Assembly Meetings.

**12 January 2017**

### Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Dar Al-Salam for Insurance	NDSA	1.010	9.8%	0.0
AHliya For Insurance	NAHF	0.600	9.1%	0.0
Iraqi For Tufted Carpets	IITC	7.000	7.7%	3.4
National Bank of Iraq	BNOI	0.600	3.4%	17.1
AL-Badia for General Trans	SBAG	0.930	3.3%	0.5

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Middle East Bank	BIME	0.580	-4.9%	9.6
Union Bank	BUOI	0.420	-4.5%	2.6
Investment Bank of Iraq	BIBI	0.670	-4.3%	1.8
Baghdad for Packing Materials	IBPM	1.650	-3.5%	0.1
Iraqi Agr. Prod. Mark. Meat	AIPM	3.300	-3.5%	1.1

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	214.3	163.6	32.0%
Bank of Baghdad	BBOB	76.7	58.5	11.4%
Palestine Hotel	HPAL	67.7	51.7	10.1%
Credit Bank of Iraq	BROI	32.9	25.1	4.9%
United Bank	BUND	29.7	22.7	4.4%

### Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	503.0	384.0	75.0%
Industry Sector	56.5	43.1	8.4%
Hotels & Tourism Sec.	79.7	60.8	11.9%
Services Sector	29.0	22.1	4.3%
Agriculture Sector	2.0	1.5	0.3%
Insurance Sector	0.1	0.1	0.0%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>670.3</b>	<b>511.7</b>	<b>100.0%</b>

## Daily Transactions in Brief

The **RSISX** index ended the day at **IQD1072 / \$1062 (-1.6%) (+11.7% YTD and +12.2% YTD, respectively)**.

The number of traded shares was **1.0bn** and the trading volume was **IQ0.7bn (0.5mn)**.

**12** out of **39** traded listed stocks' price increased while the prices of **14** stocks decreased and the price of remaining **13** stocks haven't changed.

**Note:** Please request the updated wiring instructions when you have a wire transfer to RS Bank account. You can address your request to [operations@rs.iq](mailto:operations@rs.iq).

**Non Iraqis executed 23 transactions in this session:**

Buy: **21** transactions in **8** companies operating in insurance and banking sectors.

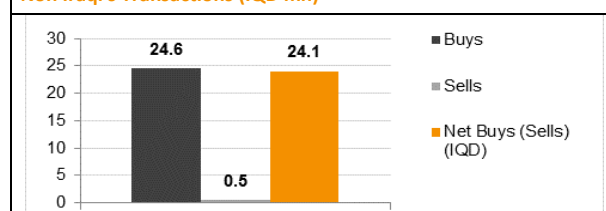
Sells: **2** transactions in **1** company operating in banking sector.

Net buys: **IQD24.1mn (\$18K)**. Share in total trading volume: **1.9%**

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Non Iraqi's Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn)/d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	-	Suspend/GA	6.80	-	-	-	-	-	-	33.7	1,609.2	9M16	72.3	1.1
Al Khatem Telecom Company	TZNI	-	no trade	4.25	-	-	-	-	-	-	0.1	5,936.3	9M16	142.6	3.7
Telecom Sector Total								-	-	-		7,545.5			
Banking Sector															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	190.8	-	-	-
Ashur International Bank	BASH	0.48	0.48	0.49	-2.0%	0.48	0.48	22	37	18	2.2	91.6	9M16	42.3	0.4
Babylon Bank	BBAY	0.43	0.42	0.43	-2.3%	0.43	0.42	37	59	25	15.5	80.2	9M16	13.4	0.4
Bank of Baghdad	BBOB	1.09	1.08	1.10	-1.8%	1.11	1.06	64	71	77	98.6	206.1	9M16	-	1.0
Commercial Bank of Iraq	BCOI	0.60	0.60	0.61	-1.6%	0.61	0.58	21	50	30	17.9	114.5	9M16	21.9	0.5
Dijlah & Furat Bank	BDFD	-	no trade	0.25	-	-	-	-	-	-	0.1	21.4	9M16	0.6	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	4.4	24.8	9M16	9.6	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	137.4	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.34	-	-	-	-	-	-	0.2	64.9	9M16	-	0.3
Gulf Commercial Bank	BGUC	0.53	0.53	0.53	0.0%	0.54	0.53	105	404	214	74.1	121.4	9M16	70.1	0.5
Investment Bank of Iraq	BIBI	0.68	0.67	0.70	-4.3%	0.68	0.67	3	4	2	15.5	127.9	9M16	14.1	0.6
Iraqi Islamic Bank	BIIB	-	no trade	0.71	-	-	-	-	-	-	0.4	135.5	9M16	18.0	0.6
Iraqi Middle East Bank	BIME	0.58	0.58	0.61	-4.9%	0.58	0.58	13	22	13	40.7	110.7	9M16	19.7	0.5
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
International Islamic Bank (NR)	BINT	-	Suspend/ISC	-	-	-	-	-	-	-	-	-	-	-	-
Kurdistan Int. Bank	BKUI	-	no trade	1.26	-	-	-	-	-	-	15.1	384.7	9M16	12.1	1.0
Mosul Bank	BMFI	0.54	0.54	0.54	0.0%	0.54	0.54	17	41	22	224.8	104.1	9M16	-	0.5
Al-Mansour Bank	BMNS	1.06	1.06	1.07	-0.9%	1.06	1.05	11	14	15	15.0	202.3	9M16	15.4	0.9
National Islamic Bank	BNAI	1.10	1.10	1.10	0.0%	1.10	1.10	1	0	0	0.0	210.8	9M16	16.6	0.9
National Bank of Iraq	BNOI	0.60	0.60	0.58	3.4%	0.60	0.60	13	37	22	0.1	114.5	9M16	13.5	0.6
North Bank	BNOR	-	Suspend/ISC	0.12	-	-	-	-	-	-	1.5	27.5	9M16	-	0.1
Credit Bank of Iraq	BRQI	0.83	0.85	0.85	0.0%	0.85	0.83	22	39	33	21.1	162.2	9M16	42.7	0.7
Sumer Commercial Bank	BSUC	-	42,682.00	0.90	-	-	-	-	-	-	50.5	171.8	9M16	62.3	0.8
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	184.0	141.1	FY16	16.6	0.7
United Bank	BUND	0.38	0.38	0.39	-2.6%	0.38	0.37	32	79	30	45.8	87.0	9M16	-	0.4
Union Bank	BUOI	0.44	0.42	0.44	-4.5%	0.44	0.42	8	8	3	0.1	80.8	9M16	-	0.4
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
Banking Sector Total								369	864	503		2,923.0			

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.65	1.65	1.71	-3.5%	1.65	1.65	1	0	0	0.6	1.4	FY16	-	1.8
Baghdad Soft Drinks	IBSD	-	Suspend/GA	2.50	-	-	-	-	-	-	61.7	253.8	FY16	9.9	1.4
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	13.9	9M16	-	1.2
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.6	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.37	0.37	0.37	0.0%	0.37	0.37	5	28	10	6.7	3.5	9M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.39	0.40	0.39	2.6%	0.40	0.39	5	9	4	1.4	2.3	9M16	-	-
Iraqi Date Processing&Mark.***	IIDP	1.74	1.74	1.75	-0.6%	1.74	1.74	1	1	2	2.3	36.7	9M16	-	2.5
Iraqi Engineering Works	IEWW	-	no trade	0.76	-	-	-	-	-	-	0.0	0.9	6M16	-	0.8
Iraqi For Tufted Carpets	IITC	6.85	7.00	6.50	7.7%	7.10	6.85	11	1	4	0.9	2.7	9M16	31.7	1.8
Al -Khazer for Construction M.	IKHC	-	no trade	1.25	-	-	-	-	-	-	0.0	1.0	9M13	33.6	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.82	0.82	0.82	0.0%	0.82	0.82	3	5	4	14.5	3.7	9M16	38.1	0.8
Al-Mansour Pharma. Ind.	IMAP	0.70	0.70	0.70	0.0%	0.70	0.70	16	13	9	5.8	3.5	9M16	-	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	69.40	-	-	-	-	-	-	-	9.5	9M16	198.9	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.9	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	2.9	9M16	-	-
Modern Sewing	IMOS	4.40	4.31	4.45	-3.1%	4.40	4.31	15	2	10	2.0	3.3	9M16	31.0	3.3
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.8	9M15	-	2.3
National Chemical Industries	INCP	0.62	0.62	0.62	0.0%	0.62	0.62	8	20	13	4.6	7.2	9M16	-	1.8
Ready Made Clothes	IRMC	13.55	13.55	13.50	0.4%	13.55	13.55	1	0	0	1.9	16.5	9M16	-	12.8
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0.0	4.0	3M16	-	-
Industry Sector Total								66	80	56		381.8			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	7.90	7.90	7.80	1.3%	7.90	7.90	1	0	0	1.5	2.3	3M14	6.8	13.3
Baghdad Hotel	HBAG	9.65	9.65	9.60	0.5%	9.65	9.65	3	0	2	3.4	28.3	9M16	25.0	6.2
Babylon Hotel	HBAY	33.80	33.80	33.80	0.0%	33.80	33.80	2	0	3	10.2	51.6	9M16	173.8	49.2
Ishtar Hotels	HISH	13.75	13.90	14.00	-0.7%	13.95	13.75	7	0	4	9.7	37.1	9M16	40.1	5.0
Karbala Hotels	HKAR	-	no trade	1.60	-	-	-	-	-	-	0.2	6.1	9M16	-	1.4
Mansour Hotel	HMAN	-	no trade	21.89	-	-	-	-	-	-	2.4	48.8	9M16	169.9	28.6
National for Tourist Invest.	HNTI	8.85	8.70	8.60	1.2%	8.85	8.70	3	0	1	3.2	41.5	9M16	91.5	5.1
Palestine Hotel	HPAL	15.05	15.05	15.00	0.3%	15.05	15.05	3	5	68	16.1	51.4	9M16	-	9.9
Al-Sadeer Hotel	HSAD	-	no trade	18.25	-	-	-	-	-	-	1.2	17.3	9M16	-	23.3
Mosul Dam Tourist Village(NR)	HTVM	6.60	6.60	6.40	3.1%	6.60	6.60	4	0	2	1.7	1.2	9M15	-	-
Hotel&Tourism Sector Total								23	5	80		285.6			

Source: Iraq Stock Exchange

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	-	2.7	9M16	-	0.5
AL-Badia for General Trans	SBAG	0.90	0.93	0.90	3.3%	0.93	0.90	4	1	1	0.3	1.6	9M16	-	0.6
Baghdad Passengers Transport	SBPT	12.95	12.95	12.95	0.0%	12.95	12.95	1	0	1	1.8	9.9	9M16	9.4	3.7
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	4.9	6M15	-	-
Iraqi Land Transport	SILT	-	Suspend/ISC	0.95	-	-	-	-	-	-	16.1	10.2	6M16	-	0.9
Kharkh Tour Amusement City	SKTA	5.46	5.46	5.46	0.0%	5.46	5.46	14	2	11	9.7	4.2	9M16	-	4.4
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.4	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.29	2.30	2.30	0.0%	2.33	2.29	13	7	16	12.8	33.7	9M16	92.4	2.2
AL-Nukhba for Construction	SNUC	-	no trade	0.43	-	-	-	-	-	-	0.8	0.7	9M16	-	0.3
Services Sector Total								32	10	29		72.1			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.25	-	-	-	-	-	-	0.1	0.5	9M16	-	3.2
Iraqi Agr. Prod. Mark. Meat	AIPM	3.35	3.30	3.42	-3.5%	3.35	3.30	2	0	1	2.1	12.6	9M16	113.7	2.3
Iraqi Agricultural Products	AIRP	-	no trade	7.50	-	-	-	-	-	-	0.1	2.1	9M16	7.4	1.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	6.33	-	-	-	-	-	-	18.4	36.2	3M16	4.4	1.9
Modern Animal & Agr. Production	AMAP	0.50	0.50	0.50	0.0%	0.50	0.50	2	1	1	0.2	1.6	9M16	-	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	7.65	-	-	-	-	-	-	0.0	1.8	FY15	17.2	1.3
Agriculture Sector Total								4	1	2		54.8			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	0.60	0.60	0.55	9.1%	0.60	0.60	1	0	0	0.0	1.1	9M16	-	0.4
Al-Ameen for Insurance	NAME	-	no trade	0.91	-	-	-	-	-	-	0.9	3.5	9M16	22.3	1.1
Dar Al-Salam for Insurance	NDSA	1.01	1.01	0.92	9.8%	1.01	1.01	1	0	0	0.0	2.7	9M16	-	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.49	-	-	-	-	-	-	0.2	1.9	9M16	167.2	1.3
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	0.0	1.6	9M16	4.0	0.3
Insurance Sector Total								2	0	0		10.8			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	Suspend/GA	1.65	-	-	-	-	-	-	0.0	1.3	FY16	-	2.5
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.5	9M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.20	-	-	-	-	-	-	-	1.1	6M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M16	-	0.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	9M16	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	0.0	0.4	9M16	-	0.4
Investment Sector Total								-	-	-		5.4			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn)/d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	74.0	9M16	152.8	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	6M16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	no trade	1.00	-	-	-	-	-	-	-	76.3	9M16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	34.4	9M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Waael for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total								-	-	-		184.7			
Grand Total								496	960	670		11,463.6			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFinance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
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(Arranger of the deal: Rabee Securities (RS))



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