

**For any inquiries, contact:**

**Research**

**Aysegul Ozge Ozgur**  
SVP, Head of Research ([aozgur@rs.iq](mailto:aozgur@rs.iq))

**Tugba Tan**  
Analyst ([ttan@rs.iq](mailto:ttan@rs.iq))

**Ahmed Abdul - Ameer**  
Associate ([aameer@rs.iq](mailto:aameer@rs.iq))

[research@rs.iq](mailto:research@rs.iq)

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)  
Address: 903/14/19  
Karada, Baghdad-Iraq  
Tel: +964 (0) 727 002 0407  
[info@rs.iq](mailto:info@rs.iq)

**RS Website: RS.IQ**  
**RS Bloomberg page: <RSIQ>**

**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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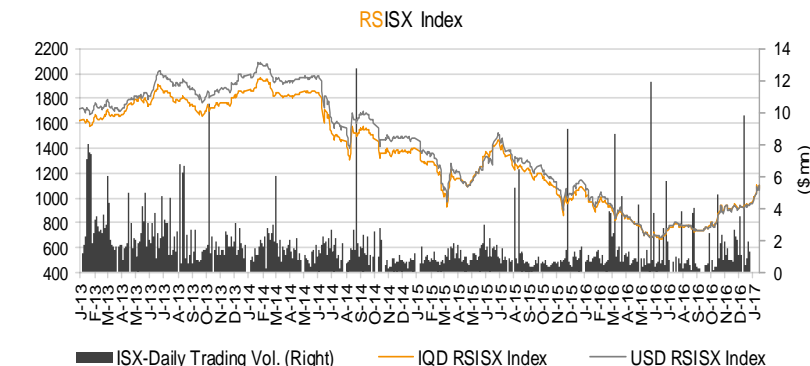
## Daily Bulletin / Tuesday

**Iraqi Dinar Value**

**(CBI Auction Price: 1182 / Market Exchange Rate: 1310)**

**Daily Value Traded**

**IQD11,085,029,000**



### The RSISX Performance

|                  | Close | Change (d/d) | Change (YTD) |
|------------------|-------|--------------|--------------|
| <b>IQD RSISX</b> | 1076  | -1.8%        | 12.1%        |
| <b>USD RSISX</b> | 1066  | -1.8%        | 12.6%        |

### News from Iraq

#### Politics

- In a sign of long-term commitment to its already thriving diplomatic mission in the Kurdistan Region, the US will soon lay the groundwork for its biggest consulate complex, Erbil, reiterating the strategic importance of the region for Washington. (Iraq Daily Journal)
- There are currently four to seven districts left to declare eastern Mosul free from ISIS militants, Mosul mayor Hussein al-Hajem was quoted as saying in press statements as forces come closer to victory over the extremist group in half of the city. (Iraqi News)
- Advancing Iraqi forces have raised the country's flag over the third bridge in northeast Mosul, while advancing on the nearby Muhandiseen district, which has already been under siege for two days, Rudaw's correspondent on the ground reported. (Rudaw)
- Iraqi Minister of Higher Education and Scientific Research Abdul Razzaq al-Issa was appointed as acting Minister of Finance. (Alsumaria)

#### Economics

- South Korea's Acting President and Prime Minister has asked for Iraq's cooperation in bolstering economic cooperation. During a meeting with Iraq's Foreign Minister Ibrahim Al-Jaafari in Seoul on Monday, Hwang Kyo-ahn said: "The two countries have developed their cooperative ties based on a long history of cooperation and a mutually complementary economic structure (Iraq Business News)

#### ISX, ISC and CBI Announcements

- A cross transaction occurred on 1bn shares on Mosul Bank for Development and Investment (BMFI) today (Jan. 17, 2017), which represents 0.4% of BMFI capital. The seller was Rana Qusai Yihya and the buyer was Ali Hadi Hamza.
- A cross transaction occurred on 9.5bn shares of Zain Al-Iraq Islamic Bank for Development (BZII) today (Jan. 17, 2017), which represents 3.8% of BZII capital. The seller was Fahad Laith Zahid and the buyers were Hameed Akram Hameed and Zahra Hameed Akram Hameed.
- Al-Ameen Financial Investment (VMAF) held its AGM\* today (Jan. 17, 2017). In the meeting, VMAF approved 2015 annual financial results, elected the BoD and decided to increase the capital from IQD1bn to IQD1.5bn through 50% rights issue.

\*Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally three days before the General Assembly Meetings.

**17 January 2017**

### Best and Worst Performers

| Best Performers               | Code | Closing Price(IQD) | % Chg. | Trading Vol. (\$'000)/d |
|-------------------------------|------|--------------------|--------|-------------------------|
| AHliya For Insurance          | NAHF | 0.790              | 9.7%   | 0.7                     |
| Modern Sewing                 | IMOS | 4.500              | 3.4%   | 209.7                   |
| Mamoura Real-estate Inv.      | SMRI | 2.480              | 3.3%   | 84.8                    |
| Baghdad for Packing Materials | IBPM | 1.610              | 0.6%   | 1.2                     |
| Kharkh Tour Amusement City    | SKTA | 5.550              | 0.5%   | 1.3                     |

| Worst Performers         | Code | Closing Price(IQD) | % Chg. | Trading Vol. (\$'000)/d |
|--------------------------|------|--------------------|--------|-------------------------|
| Mansour Hotel            | HMAN | 20.050             | -8.4%  | 0.5                     |
| Elaf Islamic Bank        | BELF | 0.350              | -5.4%  | 2.4                     |
| Iraqi For Tufted Carpets | IITC | 6.500              | -5.1%  | 3.6                     |
| Commercial Bank of Iraq  | BCOI | 0.590              | -4.8%  | 21.3                    |
| Bank of Baghdad          | BBOB | 1.060              | -3.6%  | 92.2                    |

| Top 5 Trading Volume      | Code | Trading Vol. (IQDmn)/d | Trading Vol. (\$'000)/d | Share in total T. Volume |
|---------------------------|------|------------------------|-------------------------|--------------------------|
| Zain Al-Iraq Islamic Bank | BZII | 9,500.2                | 7,252.0                 | 85.7%                    |
| Mosul Bank                | BMFI | 584.4                  | 446.1                   | 5.3%                     |
| Modern Sewing             | IMOS | 274.7                  | 209.7                   | 2.5%                     |
| Gulf Commercial Bank      | BGUC | 131.6                  | 100.4                   | 1.2%                     |
| Bank of Baghdad           | BBOB | 120.8                  | 92.2                    | 1.1%                     |

### Distribution of Trading Volumes by Sectors

| Sector                | Trading Vol. (IQD mn)/d | Trading Vol. ('000 \$)/d | Share in Total Trading Volume (%) |
|-----------------------|-------------------------|--------------------------|-----------------------------------|
| Telecom Sector        | -                       | -                        | -                                 |
| Banking Sector        | 10,608.1                | 8,097.8                  | 95.7%                             |
| Industry Sector       | 335.3                   | 255.9                    | 3.0%                              |
| Hotels & Tourism Sec. | 20.7                    | 15.8                     | 0.2%                              |
| Services Sector       | 117.5                   | 89.7                     | 1.1%                              |
| Agriculture Sector    | 2.5                     | 1.9                      | 0.0%                              |
| Insurance Sector      | 0.9                     | 0.7                      | 0.0%                              |
| Investment Sector     | -                       | -                        | -                                 |
| Money Transfer sector | -                       | -                        | -                                 |
| <b>Total</b>          | <b>11,085.0</b>         | <b>8,461.9</b>           | <b>100.0%</b>                     |

## Daily Transactions in Brief

The **RSISX** index ended the day at **IQD1076 / \$1066 (-1.8%) (+12.1% YTD and +12.6% YTD, respectively)**.

The number of traded shares was **11.6bn** and the trading volume was **IQ11.1bn (8.5mn)**.

**5** out of **39** traded listed stocks' price increased while the prices of **21** stocks decreased and the price of remaining **13** stocks haven't changed.

**Non Iraqis executed 5 transactions in this session:**

**Buyers:** 4 transactions in 1 company operating in banking sector.

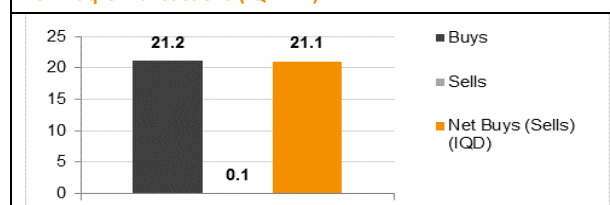
**Sells:** 1 transaction in 1 company operating in hotel&tourism sector.

**Net buys:** **IQD21.1mn (\$16K)**. Share in total trading volume: **0.1%**

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Non Iraqi's Transactions (IQD mn)



## Performance of Traded Shares

| Company Names                       | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avrg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|-------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|-------------------------------------|-------------|-------------|------------|-------------|
| Telecom Sector                      |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                     |             |             |            |             |
| Asiacell Communications PJSC        | TASC     | -                         | Suspend/GA                         | 6.80                               | -                       | -                         | -                        | -                   | -                           | -                       | 35.0                                | 1,609.2     | 9M16        | 72.3       | 1.1         |
| Al Khatem Telecom Company           | TZNI     | -                         | no trade                           | 4.25                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.1                                 | 5,936.3     | 9M16        | 142.6      | 3.7         |
| Telecom Sector Total                |          |                           |                                    |                                    |                         |                           |                          | -                   | -                           | -                       |                                     | 7,545.5     |             |            |             |
| Banking Sector                      |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                     |             |             |            |             |
| Al-Arabiya Islamic Bank*** (NR)     | BAAI     | -                         | no trade                           | 1.00                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                   | 190.8       | -           | -          | -           |
| Ashur International Bank            | BASH     | 0.48                      | 0.48                               | 0.49                               | -2.0%                   | 0.49                      | 0.48                     | 8                   | 9                           | 4                       | 2.4                                 | 91.6        | 9M16        | 42.3       | 0.4         |
| Babylon Bank                        | BBAY     | 0.43                      | 0.43                               | 0.43                               | 0.0%                    | 0.43                      | 0.43                     | 30                  | 109                         | 47                      | 15.9                                | 82.1        | 9M16        | 13.8       | 0.4         |
| Bank of Baghdad                     | BBOB     | 1.08                      | 1.06                               | 1.10                               | -3.6%                   | 1.08                      | 1.05                     | 64                  | 114                         | 121                     | 94.8                                | 202.3       | 9M16        | -          | 0.9         |
| Commercial Bank of Iraq             | BCOI     | 0.62                      | 0.59                               | 0.62                               | -4.8%                   | 0.62                      | 0.58                     | 30                  | 47                          | 28                      | 17.6                                | 112.6       | 9M16        | 21.5       | 0.5         |
| Dijlah & Furat Bank                 | BDFD     | -                         | no trade                           | 0.25                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.1                                 | 21.4        | 9M16        | 0.6        | 0.2         |
| Dar Es Salaam Inv. Bank***          | BDSI     | -                         | Suspend/ISC                        | 0.13                               | -                       | -                         | -                        | -                   | -                           | -                       | 3.2                                 | 24.8        | 9M16        | 9.6        | 0.2         |
| Economy Bank                        | BEFI     | -                         | Suspend/ISC                        | 0.72                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                   | 137.4       | 3M14        | 23.3       | 0.9         |
| Elaf Islamic Bank                   | BELF     | 0.36                      | 0.35                               | 0.37                               | -5.4%                   | 0.36                      | 0.35                     | 4                   | 9                           | 3                       | 0.2                                 | 66.8        | 9M16        | -          | 0.3         |
| Gulf Commercial Bank                | BGUC     | 0.55                      | 0.54                               | 0.56                               | -3.6%                   | 0.55                      | 0.54                     | 47                  | 241                         | 132                     | 79.8                                | 123.7       | 9M16        | 71.4       | 0.5         |
| Investment Bank of Iraq             | BIBI     | -                         | no trade                           | 0.70                               | -                       | -                         | -                        | -                   | -                           | -                       | 15.2                                | 133.6       | 9M16        | 14.8       | 0.6         |
| Iraqi Islamic Bank                  | BIIB     | -                         | no trade                           | 0.71                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.4                                 | 135.5       | 9M16        | 18.0       | 0.6         |
| Iraqi Middle East Bank              | BIME     | 0.60                      | 0.58                               | 0.60                               | -3.3%                   | 0.60                      | 0.58                     | 29                  | 133                         | 78                      | 42.0                                | 110.7       | 9M16        | 19.7       | 0.5         |
| Iraq Noor Islamic Bank (NR)         | BINI     | -                         | no trade                           | -                                  | -                       | -                         | -                        | -                   | -                           | -                       | -                                   | -           | -           | -          | -           |
| International Islamic Bank (NR)     | BINT     | -                         | no trade                           | -                                  | -                       | -                         | -                        | -                   | -                           | -                       | -                                   | -           | -           | -          | -           |
| Kurdistan Int. Bank                 | BKUI     | -                         | no trade                           | 1.26                               | -                       | -                         | -                        | -                   | -                           | -                       | 21.8                                | 384.7       | 9M16        | 12.1       | 1.0         |
| Mosul Bank                          | BMFI     | 0.54                      | 0.53                               | 0.54                               | -1.9%                   | 0.54                      | 0.53                     | 26                  | 1,083                       | 584                     | 228.3                               | 102.2       | 9M16        | -          | 0.5         |
| Al-Mansour Bank                     | BMNS     | 1.09                      | 1.07                               | 1.10                               | -2.7%                   | 1.09                      | 1.07                     | 23                  | 38                          | 41                      | 15.2                                | 204.2       | 9M16        | 15.6       | 0.9         |
| National Islamic Bank               | BNAI     | -                         | no trade                           | 1.00                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.0                                 | 201.2       | 9M16        | 15.8       | 0.9         |
| National Bank of Iraq               | BNOI     | -                         | no trade                           | 0.60                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.1                                 | 114.5       | 9M16        | 13.5       | 0.6         |
| North Bank                          | BNOR     | -                         | Suspend/ISC                        | 0.12                               | -                       | -                         | -                        | -                   | -                           | -                       | 1.2                                 | 27.5        | 9M16        | -          | 0.1         |
| Credit Bank of Iraq                 | BROI     | 0.86                      | 0.86                               | 0.86                               | 0.0%                    | 0.87                      | 0.86                     | 18                  | 30                          | 26                      | 21.2                                | 164.1       | 9M16        | 43.2       | 0.7         |
| Sumer Commercial Bank               | BSUC     | 0.90                      | 0.90                               | 0.90                               | 0.0%                    | 0.90                      | 0.90                     | 4                   | 32                          | 29                      | 50.6                                | 171.8       | 9M16        | 62.3       | 0.8         |
| Trans Iraq Bank for Investment (NR) | BTRI     | -                         | no trade                           | 0.70                               | -                       | -                         | -                        | -                   | -                           | -                       | 184.0                               | 141.1       | FY16        | 16.6       | 0.7         |
| United Bank                         | BUND     | 0.39                      | 0.38                               | 0.39                               | -2.6%                   | 0.39                      | 0.38                     | 22                  | 39                          | 15                      | 22.5                                | 87.0        | 9M16        | -          | 0.4         |
| Union Bank                          | BUOI     | 0.39                      | 0.41                               | 0.42                               | -2.4%                   | 0.41                      | 0.39                     | 3                   | 1                           | 1                       | 0.1                                 | 78.9        | 9M16        | -          | 0.4         |
| Zain Al-Iraq Islamic Bank (NR)      | BZII     | 1.00                      | 1.00                               | 1.00                               | 0.0%                    | 1.00                      | 1.00                     | 3                   | 9,500                       | 9,500                   | -                                   | 190.8       | -           | -          | -           |
| Banking Sector Total                |          |                           |                                    |                                    |                         |                           |                          | 311                 | 11,385                      | 10,608                  |                                     | 3,110.3     |             |            |             |

## Performance of Traded Shares

| Company Names                        | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|--------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|------------------------------------|-------------|-------------|------------|-------------|
| Industry Sector                      |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                    |             |             |            |             |
| Baghdad for Packing Materials        | IBPM     | 1.61                      | 1.61                               | 1.60                               | 0.6%                    | 1.61                      | 1.61                     | 1                   | 1                           | 2                       | 0.6                                | 1.3         | FY16        | -          | 1.7         |
| Baghdad Soft Drinks                  | IBSD     | -                         | Suspend/GA                         | 2.50                               | -                       | -                         | -                        | -                   | -                           | -                       | 61.7                               | 253.8       | FY16        | 9.9        | 1.4         |
| Electronic Industries                | IELI     | -                         | Suspend/ISC                        | 1.01                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 13.9        | 9M16        | -          | 1.2         |
| Fallujah for Construction Mat.       | IFCM     | -                         | Suspend/ISC                        | 1.51                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 3.6         | 9M13        | 87.4       | 1.6         |
| Nationality Househ. Furniture(NR)    | IHFI     | -                         | Suspend/ISC                        | 0.90                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 0.9         | 3M14        | -          | 0.6         |
| Al-Hilal Industries                  | IHLI     | 0.37                      | 0.37                               | 0.37                               | 0.0%                    | 0.37                      | 0.37                     | 27                  | 70                          | 26                      | 7.1                                | 3.5         | 9M16        | -          | -           |
| Iraqi for Carton Manufact. & Trading | IICM     | 0.39                      | 0.39                               | 0.40                               | -2.5%                   | 0.39                      | 0.39                     | 2                   | 5                           | 2                       | 1.6                                | 2.3         | 9M16        | -          | -           |
| Iraqi Date Processing&Mark.***       | IIDP     | 1.68                      | 1.68                               | 1.74                               | -3.4%                   | 1.68                      | 1.68                     | 3                   | 1                           | 2                       | 2.3                                | 35.4        | 9M16        | -          | 2.4         |
| Iraqi Engineering Works              | IIEW     | 0.76                      | 0.76                               | 0.76                               | 0.0%                    | 0.76                      | 0.76                     | 2                   | 0                           | 0                       | 0.0                                | 0.9         | 6M16        | -          | 0.8         |
| Iraqi For Tufted Carpets             | IITC     | 6.70                      | 6.50                               | 6.85                               | -5.1%                   | 6.70                      | 6.50                     | 8                   | 1                           | 5                       | 0.9                                | 2.5         | 9M16        | 29.4       | 1.6         |
| Al -Khazer for Construction M.       | IKHC     | -                         | no trade                           | 1.25                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.0                                | 1.0         | 9M13        | 33.6       | 1.1         |
| AL- Kindi of Veterinary Vac.         | IKLV     | 0.81                      | 0.81                               | 0.82                               | -1.2%                   | 0.81                      | 0.81                     | 1                   | 2                           | 2                       | 14.1                               | 3.7         | 9M16        | 37.7       | 0.8         |
| Al-Mansour Pharma. Ind.              | IMAP     | 0.70                      | 0.70                               | 0.70                               | 0.0%                    | 0.70                      | 0.70                     | 2                   | 2                           | 1                       | 5.7                                | 3.5         | 9M16        | -          | 0.6         |
| Modern Chemical Industries(NR)       | IMCI     | -                         | no trade                           | 69.40                              | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 9.5         | 9M16        | 198.9      | 2.4         |
| Modern Construction Mat.(NR)         | IMCM     | -                         | Suspend/ISC                        | 0.47                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 1.9         | 9M13        | -          | 0.5         |
| Metallic Ind. and Bicycles           | IMIB     | -                         | Suspend/ISC                        | 0.50                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 2.9         | 9M16        | -          | -           |
| Modern Sewing                        | IMOS     | 4.50                      | 4.50                               | 4.35                               | 3.4%                    | 4.50                      | 4.50                     | 9                   | 61                          | 275                     | 2.1                                | 3.4         | 9M16        | 32.3       | 3.4         |
| Modern Paint Industries              | IMPI     | -                         | Suspend/ISC                        | 1.25                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 8.8         | 9M15        | -          | 2.3         |
| National Chemical Industries         | INCP     | 0.62                      | 0.62                               | 0.63                               | -1.6%                   | 0.62                      | 0.62                     | 15                  | 34                          | 21                      | 4.7                                | 7.2         | 9M16        | -          | 1.8         |
| Ready Made Clothes                   | IRMC     | -                         | no trade                           | 13.90                              | -                       | -                         | -                        | -                   | -                           | -                       | 1.9                                | 16.9        | 9M16        | -          | 13.1        |
| The Light Industries                 | ITLI     | -                         | Suspend/ISC                        | 0.31                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 4.0         | 3M16        | -          | -           |
| Industry Sector Total                |          |                           |                                    |                                    |                         |                           |                          | 70                  | 177                         | 335                     |                                    | 380.8       |             |            |             |
| Hotels & Tourism Sector              |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                    |             |             |            |             |
| Ashour Hotel(NR)                     | HASH     | 7.89                      | 7.90                               | 7.90                               | 0.0%                    | 7.90                      | 7.89                     | 2                   | 0                           | 0                       | 1.5                                | 2.3         | 3M14        | 6.8        | 13.3        |
| Baghdad Hotel                        | HBAG     | 9.60                      | 9.60                               | 9.75                               | -1.5%                   | 9.60                      | 9.60                     | 1                   | 0                           | 1                       | 3.2                                | 28.2        | 9M16        | 24.9       | 6.1         |
| Babylon Hotel                        | HBAY     | -                         | no trade                           | 34.00                              | -                       | -                         | -                        | -                   | -                           | -                       | 10.0                               | 51.9        | 9M16        | 174.8      | 49.5        |
| Ishtar Hotels                        | HISH     | 14.05                     | 14.00                              | 14.00                              | 0.0%                    | 14.05                     | 13.92                    | 10                  | 1                           | 9                       | 9.6                                | 37.4        | 9M16        | 40.4       | 5.0         |
| Karbala Hotels                       | HKAR     | -                         | no trade                           | 1.60                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.2                                | 6.1         | 9M16        | -          | 1.4         |
| Mansour Hotel                        | HMAN     | 20.05                     | 20.05                              | 21.89                              | -8.4%                   | 20.05                     | 20.05                    | 2                   | 0                           | 1                       | 2.4                                | 44.7        | 9M16        | 155.6      | 26.2        |
| National for Tourist Invest.         | HNTI     | 8.75                      | 8.75                               | 8.85                               | -1.1%                   | 8.75                      | 8.75                     | 2                   | 0                           | 0                       | 3.3                                | 41.8        | 9M16        | 92.0       | 5.1         |
| Palestine Hotel                      | HPAL     | 15.20                     | 15.10                              | 15.20                              | -0.7%                   | 15.20                     | 15.10                    | 6                   | 0                           | 7                       | 15.8                               | 51.5        | 9M16        | -          | 9.9         |
| Al-Sadeer Hotel                      | HSAD     | -                         | no trade                           | 18.60                              | -                       | -                         | -                        | -                   | -                           | -                       | 1.2                                | 17.6        | 9M16        | -          | 23.7        |
| Mosul Dam Tourist Village(NR)        | HTVM     | 6.60                      | 6.60                               | 6.62                               | -0.3%                   | 6.60                      | 6.60                     | 3                   | 0                           | 2                       | 1.7                                | 1.2         | 9M15        | -          | -           |
| Hotel&Tourism Sector Total           |          |                           |                                    |                                    |                         |                           |                          | 26                  | 2                           | 21                      |                                    | 282.7       |             |            |             |

Source: Iraq Stock Exchange

### Performance of Traded Shares

| Company Names                      | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No.of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avrg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|--------------------|-----------------------------|-------------------------|-------------------------------------|-------------|-------------|------------|-------------|
| <b>Services Sector</b>             |          |                           |                                    |                                    |                         |                           |                          |                    |                             |                         |                                     |             |             |            |             |
| Al-Ameen Estate Inv.(NR)           | SAEI     | -                         | no trade                           | 0.60                               | -                       | -                         | -                        | -                  | -                           | -                       | -                                   | 3.2         | 9M16        | -          | 0.6         |
| AL-Badia for General Trans         | SBAG     | 1.12                      | 1.06                               | 1.09                               | -2.8%                   | 1.13                      | 1.06                     | 6                  | 4                           | 5                       | 0.7                                 | 1.8         | 9M16        | -          | 0.7         |
| Baghdad Passengers Transport       | SBPT     | -                         | no trade                           | 12.95                              | -                       | -                         | -                        | -                  | -                           | -                       | 1.8                                 | 9.9         | 9M16        | 9.4        | 3.7         |
| Iraqi for General Transp.***       | SIGT     | -                         | Suspend/ISC                        | 1.64                               | -                       | -                         | -                        | -                  | -                           | -                       | -                                   | 4.9         | 6M15        | -          | -           |
| Iraqi Land Transport               | SILT     | -                         | Suspend/ISC                        | 1.14                               | -                       | -                         | -                        | -                  | -                           | -                       | 17.7                                | 12.2        | 6M16        | -          | 1.0         |
| Kharkh Tour Amusement City         | SKTA     | 5.50                      | 5.55                               | 5.52                               | 0.5%                    | 5.55                      | 5.50                     | 5                  | 0                           | 2                       | 8.9                                 | 4.2         | 9M16        | -          | 4.5         |
| Al-Mosul for Funfairs              | SMOF     | -                         | Suspend/ISC                        | 14.52                              | -                       | -                         | -                        | -                  | -                           | -                       | -                                   | 4.4         | 3M14        | 5.0        | 2.5         |
| Mamoura Real-estate Inv.           | SMRI     | 2.40                      | 2.48                               | 2.40                               | 3.3%                    | 2.57                      | 2.40                     | 105                | 45                          | 111                     | 12.7                                | 36.3        | 9M16        | 99.6       | 2.4         |
| AL-Nukhba for Construction         | SNUC     | -                         | no trade                           | 0.43                               | -                       | -                         | -                        | -                  | -                           | -                       | 0.8                                 | 0.7         | 9M16        | -          | 0.3         |
| Services Sector Total              |          |                           |                                    |                                    |                         |                           |                          | 116                | 50                          | 118                     |                                     | 77.6        |             |            |             |
| <b>Agriculture Sector</b>          |          |                           |                                    |                                    |                         |                           |                          |                    |                             |                         |                                     |             |             |            |             |
| Al-Ahlyia for Agricultural Prod.   | AAHP     | 1.25                      | 1.25                               | 1.25                               | 0.0%                    | 1.25                      | 1.25                     | 1                  | 0                           | 0                       | 0.1                                 | 0.5         | 9M16        | -          | 3.2         |
| Iraqi Agr. Prod. Mark. Meat        | AIPM     | 3.20                      | 3.20                               | 3.20                               | 0.0%                    | 3.20                      | 3.20                     | 2                  | 0                           | 2                       | 2.1                                 | 12.2        | 9M16        | 110.2      | 2.2         |
| Iraqi Agricultural Products        | AIRP     | 7.60                      | 7.60                               | 7.60                               | 0.0%                    | 7.60                      | 7.60                     | 1                  | 0                           | 0                       | 0.1                                 | 2.1         | 9M16        | 7.5        | 1.0         |
| Iraqi for Seed Production          | AISP     | -                         | Suspend/ISC                        | 6.33                               | -                       | -                         | -                        | -                  | -                           | -                       | 18.4                                | 36.2        | 3M16        | 4.4        | 1.9         |
| Modern Animal & Agr. Production    | AMAP     | 0.49                      | 0.49                               | 0.49                               | 0.0%                    | 0.49                      | 0.49                     | 2                  | 1                           | 1                       | 0.2                                 | 1.5         | 9M16        | -          | 0.5         |
| Middle East for Prod.- Fish        | AMEF     | -                         | no trade                           | 7.65                               | -                       | -                         | -                        | -                  | -                           | -                       | 0.0                                 | 1.8         | FY15        | 17.2       | 1.3         |
| Agriculture Sector Total           |          |                           |                                    |                                    |                         |                           |                          | 6                  | 2                           | 2                       |                                     | 54.4        |             |            |             |
| <b>Insurance Sector</b>            |          |                           |                                    |                                    |                         |                           |                          |                    |                             |                         |                                     |             |             |            |             |
| AHliya For Insurance               | NAHF     | 0.79                      | 0.79                               | 0.72                               | 9.7%                    | 0.79                      | 0.79                     | 3                  | 1                           | 1                       | 0.1                                 | 1.5         | 9M16        | -          | 0.6         |
| Al-Ameen for Insurance             | NAME     | -                         | no trade                           | 0.91                               | -                       | -                         | -                        | -                  | -                           | -                       | 1.1                                 | 3.5         | 9M16        | 22.3       | 1.1         |
| Dar Al-Salam for Insurance         | NDSA     | -                         | no trade                           | 1.09                               | -                       | -                         | -                        | -                  | -                           | -                       | 0.0                                 | 2.9         | 9M16        | -          | 0.8         |
| Gulf Insurance&Reinsurance***      | NGIR     | -                         | no trade                           | 0.49                               | -                       | -                         | -                        | -                  | -                           | -                       | 0.2                                 | 1.9         | 9M16        | 167.2      | 1.3         |
| Al-Hamraa for Insurance (NR)       | NHAM     | -                         | no trade                           | 0.42                               | -                       | -                         | -                        | -                  | -                           | -                       | 0.0                                 | 1.6         | 9M16        | 4.0        | 0.3         |
| Insurance Sector Total             |          |                           |                                    |                                    |                         |                           |                          | 3                  | 1                           | 1                       |                                     | 11.4        |             |            |             |
| <b>Investment Sector</b>           |          |                           |                                    |                                    |                         |                           |                          |                    |                             |                         |                                     |             |             |            |             |
| Al-Ameen Financial Inv. (NR)       | VAMF     | -                         | Suspend/GA                         | 1.65                               | -                       | -                         | -                        | -                  | -                           | -                       | 0.0                                 | 1.3         | FY16        | -          | 2.5         |
| AL- Batek Investment(NR)           | VBAT     | -                         | no trade                           | 0.72                               | -                       | -                         | -                        | -                  | -                           | -                       | 0.0                                 | 0.5         | 9M16        | -          | 0.5         |
| Al-Khair for Financial Inv. (NR)   | VKHF     | -                         | Suspend/ISC                        | 0.20                               | -                       | -                         | -                        | -                  | -                           | -                       | -                                   | 1.1         | 6M16        | -          | 0.2         |
| Bain Al-Nahrain Financial Inv.(NR) | VMES     | -                         | no trade                           | 1.00                               | -                       | -                         | -                        | -                  | -                           | -                       | -                                   | 0.8         | 9M16        | -          | 0.0         |
| AL-Wiaam for Financial Inv.        | VWIF     | -                         | no trade                           | 0.89                               | -                       | -                         | -                        | -                  | -                           | -                       | -                                   | 1.4         | 9M16        | -          | 1.1         |
| Al-Zawraa for Financial Inv.       | VZAF     | -                         | no trade                           | 0.40                               | -                       | -                         | -                        | -                  | -                           | -                       | 0.0                                 | 0.4         | 9M16        | -          | 0.4         |
| Investment Sector Total            |          |                           |                                    |                                    |                         |                           |                          | -                  | -                           | -                       |                                     | 5.4         |             |            |             |

Source: Iraq Stock Exchange

## Performance of Traded Shares

| Company Names                        | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn)/d | Avrg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|--------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|------------------------|-------------------------------------|-------------|-------------|------------|-------------|
| Money Transfer Sector                |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                        |                                     |             |             |            |             |
| Al-Harir for Money Transfer(NR)      | MTAH     | -                         | no trade                           |                                    | -                       | -                         | -                        | -                   | -                           | -                      | -                                   | -           | 9M16        | -          | -           |
| Al-Taif Money Transfer(NR)           | MTAI     | -                         | no trade                           | 2.55                               | -                       | -                         | -                        | -                   | -                           | -                      | -                                   | 74.0        | 9M16        | 152.8      | 2.1         |
| Al Muhej Money Transfer(NR)          | MTAM     | -                         | Suspend/ISC                        |                                    | -                       | -                         | -                        | -                   | -                           | -                      | -                                   | -           | 6M16        | -          | -           |
| Al-Manafaa Co. for Money Trans.(NR)  | MTMA     | -                         | no trade                           |                                    | -                       | -                         | -                        | -                   | -                           | -                      | -                                   | -           | 9M16        | -          | -           |
| Mouta for Remittance(NR)             | MTMO     | -                         | no trade                           |                                    | -                       | -                         | -                        | -                   | -                           | -                      | -                                   | -           | 9M16        | -          | -           |
| Al-Maraj Al-Alamiya for Money T.(NR) | MTMR     | -                         | no trade                           | 1.00                               | -                       | -                         | -                        | -                   | -                           | -                      | -                                   | 76.3        | 9M16        | -          | 1.0         |
| Al Nibal Al Arabya for Money T. (NR) | MTNI     | -                         | no trade                           | 1.00                               | -                       | -                         | -                        | -                   | -                           | -                      | -                                   | 34.4        | 9M16        | -          | 1.0         |
| Alnoor for Money Transfer (NR)       | MTNN     | -                         | no trade                           |                                    | -                       | -                         | -                        | -                   | -                           | -                      | -                                   | -           | 9M16        | -          | -           |
| Nobles for Money Transfer(NR)        | MTNO     | -                         | no trade                           |                                    | -                       | -                         | -                        | -                   | -                           | -                      | -                                   | -           | 9M16        | -          | -           |
| Al-Rabita Al-Maliya Co.(NR)          | MTRA     | -                         | no trade                           |                                    | -                       | -                         | -                        | -                   | -                           | -                      | -                                   | -           | 9M16        | -          | -           |
| Al-Waael for Money Transfer(NR)      | MTWA     | -                         | Suspend/ISC                        |                                    | -                       | -                         | -                        | -                   | -                           | -                      | -                                   | -           | FY15        | -          | -           |
| Money Transfer Sector Total          |          |                           |                                    |                                    |                         |                           |                          | -                   | -                           | -                      |                                     | 184.7       |             |            |             |
| Grand Total                          |          |                           |                                    |                                    |                         |                           |                          | 532                 | 11,616                      | 11,085                 |                                     | 11,652.6    |             |            |             |

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

**For any inquiries, contact:**

**Research**

**Aysegul Ozge Ozgur (SVP, Head of Research)**

[aozgur@rs.iq](mailto:aozgur@rs.iq)

**Tugba Tan (Analyst)**

[ttan@rs.iq](mailto:ttan@rs.iq)

**Ahmed Abdul - Ameer (Associate)**

[aameer@rs.iq](mailto:aameer@rs.iq)

[research@rs.iq](mailto:research@rs.iq)

Tel: +90 212 219 2524

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)

Tel: +964 727 002 0407

**Info**

[info@rs.iq](mailto:info@rs.iq)

Tel: +964 (790) 133 1492

**RS Bloomberg page: <RSIQ>**

**RS Website: RS.IQ**



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(Arranger of the deal: Rabee Securities (RS))



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**Baghdad HQ**  
903/14/19  
Karada, Baghdad, Iraq  
Tel: +964 727 002 0407

**Erbil**  
Italian Village offices  
Office No: 32, Erbil, Iraq  
Mob: +964 770 493 9999

**Suleymani**  
Rand Gallery  
Office No: 9, Floor:3, Suleymani, Iraq  
Mob: +964 770 651 9944

**Istanbul Rep. Office**  
Halaskargazi cad. No: 103/7A  
Osmanbey, Istanbul, Turkey  
Tel: +90 212 219 2524  
Mob: +90 539 456 4566

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