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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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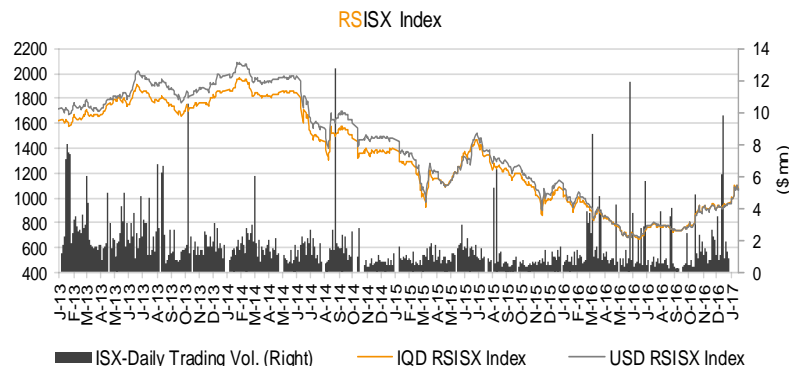
Daily Bulletin / Thursday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1305)

Daily Value Traded

IQD1,145,252,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	1074	-0.6%	11.9%
USD RSISX	1068	-0.6%	12.8%

News from Iraq

Politics

- Elite Iraqi forces have ousted ISIS insurgents from all districts of eastern Mosul they were tasked with recapturing, their commanding officer said on Wednesday, bringing almost all of the city's eastern half back under government control. (Reuters)
- Iraq's Special Forces in southern Mosul attacked ISIS positions across the Tigris River on Wednesday as the battle to regain the city shifts to the western side. (NRT tv)

Economics

- Obama administration announced that Iraq's issuance of a \$1bn five-year sovereign bond "is backed by a 100% guarantee by the US government of the repayment of principal and interest." The bond was priced at a coupon rate of 2.149%, the State Department said on Wednesday. (Iraq Daily Journal)
- The Kurdistan Regional Government's (KRG) expenses in 2016 plummeted by 70% while its revenues increased by 25%, less income from the customs, according to the region's Center for Information and Strategic Research. (Iraq Daily Journal)

ISX, ISC and CBI Announcements

- The Iraqi Company Registrar approved the merger decision of Baghdad Soft Drink Company and Yanabee Al-Zawraa (Aquafina) which was taken in the GA meeting on December 26, 2016. In the article of association, which was approved by the registrar, the new capital of IBSD will be IQD177.3bn. The ownership of Mr. Tariq Ibrahim Al Hassan, who is the deputy chairman of IBSD and the sole owner of Yanabee Al-Zawraa (Aquafina), will reach 79.4bn shares at IBSD, corresponding to 44.8% of the new capital (35.1bn original shares + 44.3bn new shares). ISX requested ISC advice for the original shares of IBSD to resume trading (for IQD133bn capital) and depositing the new shares (IQD44.3bn shares) after the approval of the Company Registrar. ISC's reply hasn't been issued yet.
- Asiacell (TASC) held its AGM* today (Jan. 19, 2017). In the meeting, the company approved 2015 annual financial results and decided to distribute 25% cash dividend (IQD0.25 dividend per share, 3.7% dividend yield).
- Original shares of Al-Ameen Financial Investment (VAMF) will resume trading on Jan. 22, 2017 after discussing and approving 2015 annual financial results and deciding to increase the capital from IQD1bn to IQD1.5bn through 50% rights issue. The opening price will be IQD1.43 with +/-50% change for the first trading session.
- Babylon Bank (BBAY) will hold AGM* on Feb. 4, 2017 to discuss and approve 2014 and 2015 annual financial results. ISX will suspend trading of BBAY starting on Jan. 31, 2017. According to CBI announcement on Jan. 16, 2017, BBAY was removed from the deficient banks list. A number of ministries and government departments were notified with this update about the bank status, as the bank has improved its financial efficiency in accord with the requirements of the CBI.

19 January 2017

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National Islamic Bank	BNAI	1.100	10.0%	1.1
Al-Ameen for Insurance	NAME	0.960	4.3%	7.1
Babylon Bank	BBAY	0.430	2.4%	4.9
Iraqi Agricultural Products	AIRP	7.650	0.7%	1.8
National for Tourist Invest.	HNTI	8.750	0.6%	8.8

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ashur International Bank	BASH	0.470	-4.1%	8.0
AL-Badia for General Trans	SBAG	1.050	-3.7%	2.0
Modern Sewing	IMOS	4.530	-3.6%	0.5
Iraqi Land Transport	SILT	1.150	-3.4%	38.5
Iraqi Agr. Prod. Mark. Meat	AIPM	3.100	-3.1%	5.7

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Kurdistan Int. Bank	BKUI	378.0	289.7	33.0%
Gulf Commercial Bank	BGUC	214.8	164.6	18.8%
Bank of Baghdad	BBOB	131.5	100.8	11.5%
Al-Mansour Bank	BMNS	59.1	45.3	5.2%
Credit Bank of Iraq	BROI	53.6	41.1	4.7%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	975.3	747.4	85.2%
Industry Sector	33.3	25.5	2.9%
Hotels & Tourism Sec.	25.2	19.3	2.2%
Services Sector	87.7	67.2	7.7%
Agriculture Sector	14.5	11.1	1.3%
Insurance Sector	9.2	7.1	0.8%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	1,145.3	877.6	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD1074 / \$1068 (-0.6%) (+11.9% YTD and +12.8% YTD, respectively)**.

The number of traded shares was **1.3bn** and the trading volume was **IQ1.1bn (0.9mn)**.

5 out of **44** traded listed stocks' price increased while the prices of **21** stocks decreased and the price of remaining **18** stocks haven't changed.

Non Iraqis executed 7 transactions in this session:

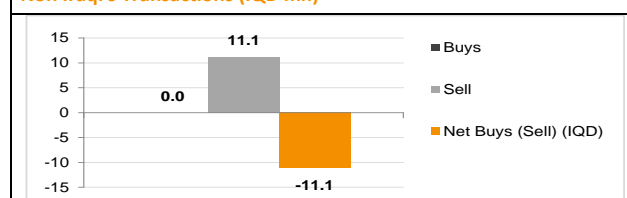
Sells: **7** transactions in **2** companies operating in banking sector.

Net Sell: **IQD11.1mn (\$9K)**. Share in total trading volume: **0.5%**

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	-	Suspend/GA	6.80	-	-	-	-	-	-	36.2	1,615.3	9M16	72.3	1.1
Al Khatem Telecom Company	TZNI	-	no trade	4.32	-	-	-	-	-	-	0.1	6,057.2	9M16	145.0	3.7
Telecom Sector Total								-	-	-		7,672.5			
Banking Sector															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	191.6	-	-	-
Ashur International Bank	BASH	0.49	0.47	0.49	-4.1%	0.49	0.47	12	22	10	2.5	90.0	9M16	41.4	0.4
Babylon Bank	BBAY	0.43	0.43	0.42	2.4%	0.43	0.43	5	15	6	16.6	82.4	9M16	13.8	0.4
Bank of Baghdad	BBOB	1.09	1.09	1.09	0.0%	1.11	1.09	70	119	132	95.6	208.8	9M16	-	1.0
Commercial Bank of Iraq	BCOI	0.59	0.59	0.59	0.0%	0.59	0.59	12	23	14	17.2	113.0	9M16	21.5	0.5
Dijlah & Furat Bank	BDFD	-	no trade	0.25	-	-	-	-	-	-	0.1	21.5	9M16	0.6	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	3.6	24.9	9M16	9.6	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	137.9	3M14	23.3	0.9
Elaf Islamic Bank	BELF	0.35	0.35	0.35	0.0%	0.35	0.35	1	1	0	0.2	67.0	9M16	-	0.3
Gulf Commercial Bank	BGUC	0.56	0.54	0.55	-1.8%	0.56	0.54	61	396	215	83.2	124.1	9M16	71.4	0.5
Investment Bank of Iraq	BIBI	0.66	0.66	0.67	-1.5%	0.66	0.66	22	37	24	15.1	126.4	9M16	13.9	0.6
Iraqi Islamic Bank	BIIB	-	no trade	0.70	-	-	-	-	-	-	0.4	134.1	9M16	17.7	0.6
Iraqi Middle East Bank	BIME	0.59	0.58	0.58	0.0%	0.59	0.58	12	38	22	41.2	111.1	9M16	19.7	0.5
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
International Islamic Bank (NR)	BINT	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
Kurdistan Int. Bank	BKUI	1.26	1.26	1.26	0.0%	1.26	1.26	1	300	378	24.5	386.2	9M16	12.1	1.0
Mosul Bank	BMFI	0.54	0.53	0.54	-1.9%	0.54	0.53	24	51	27	275.8	102.5	9M16	-	0.5
Al-Mansour Bank	BMNS	1.10	1.09	1.09	0.0%	1.11	1.09	31	54	59	15.8	208.8	9M16	15.8	1.0
National Islamic Bank	BNAI	1.10	1.10	1.00	10.0%	1.10	1.10	2	1	1	0.0	211.6	9M16	16.6	0.9
National Bank of Iraq	BNOI	-	no trade	0.60	-	-	-	-	-	-	0.1	114.9	9M16	13.5	0.6
North Bank	BNOR	-	Suspend/ISC	0.12	-	-	-	-	-	-	0.7	27.6	9M16	-	0.1
Credit Bank of Iraq	BROI	0.85	0.84	0.85	-1.2%	0.86	0.84	39	63	54	21.3	160.9	9M16	42.2	0.7
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	4	26	24	51.1	172.4	9M16	62.3	0.8
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	184.7	141.6	FY16	16.6	0.7
United Bank	BUND	0.38	0.38	0.38	0.0%	0.38	0.38	11	17	6	7.2	87.4	9M16	-	0.4
Union Bank	BUOI	0.40	0.40	0.41	-2.4%	0.41	0.40	5	6	3	0.1	77.2	9M16	-	0.4
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	1.00	-	-	-	-	-	-	-	191.6	-	-	-
Banking Sector Total								312	1,169	975		3,124.2			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.56	1.56	1.61	-3.1%	1.56	1.56	1	0	0	0.6	1.3	FY16	-	1.7
Baghdad Soft Drinks	IBSD	-	Suspend/GA	2.50	-	-	-	-	-	-	61.9	254.8	FY16	9.9	1.4
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	13.9	9M16	-	1.2
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.6	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.37	0.37	0.37	0.0%	0.37	0.37	13	23	9	7.2	3.5	9M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.38	0.38	0.39	-2.6%	0.38	0.38	3	3	1	1.6	2.2	9M16	-	-
Iraqi Date Processing&Mark.***	IIDP	-	no trade	1.68	-	-	-	-	-	-	2.3	35.5	9M16	-	2.4
Iraqi Engineering Works	IEWW	-	no trade	0.76	-	-	-	-	-	-	0.0	0.9	6M16	-	0.8
Iraqi For Tufted Carpets	IITC	5.96	5.90	6.09	-3.1%	5.96	5.90	6	0	2	1.0	2.3	9M16	26.7	1.5
Al -Khazer for Construction M.	IKHC	-	no trade	1.25	-	-	-	-	-	-	0.0	1.1	9M13	33.6	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.82	0.82	0.83	-1.2%	0.82	0.82	5	3	2	14.4	3.7	9M16	38.1	0.8
Al-Mansour Pharma. Ind.	IMAP	0.69	0.69	0.69	0.0%	0.69	0.69	5	4	3	5.8	3.4	9M16	-	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	69.40	-	-	-	-	-	-	-	9.6	9M16	198.9	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.9	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	2.9	9M16	-	-
Modern Sewing	IMOS	4.55	4.53	4.70	-3.6%	4.55	4.53	4	0	1	2.1	3.5	9M16	32.6	3.4
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.8	9M15	-	2.3
National Chemical Industries	INCP	0.61	0.61	0.61	0.0%	0.61	0.61	12	24	14	4.9	7.1	9M16	-	1.8
Ready Made Clothes	IRMC	13.80	13.80	13.90	-0.7%	13.80	13.80	2	0	1	1.9	16.8	9M16	-	13.0
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	4.0	3M16	-	-
Industry Sector Total								51	57	33		381.7			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	7.90	7.90	7.90	0.0%	8.00	7.90	7	0	2	1.4	2.3	3M14	6.8	13.3
Baghdad Hotel	HBAG	9.60	9.60	9.60	0.0%	9.60	9.60	1	0	0	3.2	28.3	9M16	24.9	6.1
Babylon Hotel	HBAY	33.00	33.00	33.50	-1.5%	33.00	33.00	4	0	2	9.6	50.6	9M16	169.6	48.1
Ishtar Hotels	HISH	14.00	13.75	14.00	-1.8%	14.00	13.75	3	0	2	9.8	36.9	9M16	39.7	4.9
Karbala Hotels	HKAR	-	no trade	1.60	-	-	-	-	-	-	0.2	6.1	9M16	-	1.4
Mansour Hotel	HMAN	-	no trade	20.05	-	-	-	-	-	-	2.4	44.9	9M16	155.6	26.2
National for Tourist Invest.	HNTI	8.70	8.75	8.70	0.6%	8.75	8.69	16	1	11	3.3	41.9	9M16	92.0	5.1
Palestine Hotel	HPAL	14.75	14.75	15.10	-2.3%	14.75	14.75	5	0	4	15.5	50.5	9M16	-	9.7
Al-Sadeer Hotel	HSAD	17.90	17.90	18.00	-0.6%	17.90	17.90	2	0	3	1.2	17.0	9M16	-	22.8
Mosul Dam Tourist Village(NR)	HTVM	6.45	6.60	6.60	0.0%	6.60	6.45	2	0	1	1.7	1.2	9M15	-	-
Hotel&Tourism Sector Total								40	2	25		279.7			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	0.55	0.55	0.55	0.0%	0.55	0.55	1	2	1	-	2.9	9M16	-	0.6
AL-Badia for General Trans	SBAG	1.05	1.05	1.09	-3.7%	1.05	1.03	4	2	3	0.9	1.8	9M16	-	0.7
Baghdad Passengers Transport	SBPT	-	no trade	12.95	-	-	-	-	-	-	1.7	9.9	9M16	9.4	3.7
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	4.9	6M15	-	-
Iraqi Land Transport	SILT	1.17	1.15	1.19	-3.4%	1.18	1.14	91	43	50	20.0	12.3	9M16	-	1.1
Kharkh Tour Amusement City	SKTA	5.53	5.50	5.52	-0.4%	5.53	5.50	10	3	14	8.5	4.2	9M16	-	4.5
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.5	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.49	2.44	2.49	-2.0%	2.49	2.44	31	8	19	12.8	35.9	9M16	98.0	2.3
AL-Nukhba for Construction	SNUC	0.43	0.43	0.43	0.0%	0.43	0.43	2	0	0	0.8	0.7	9M16	-	0.3
Services Sector Total								139	58	88		77.1			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.30	-	-	-	-	-	-	0.1	0.6	9M16	-	3.3
Iraqi Agr. Prod. Mark. Meat	AIPM	3.12	3.10	3.20	-3.1%	3.12	3.10	7	2	7	2.2	11.9	9M16	106.8	2.2
Iraqi Agricultural Products	AIRP	7.65	7.65	7.60	0.7%	7.65	7.65	1	0	2	0.1	2.1	9M16	7.5	1.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	6.33	-	-	-	-	-	-	18.5	36.4	3M16	4.4	1.9
Modern Animal & Agr. Production	AMAP	0.49	0.49	0.49	0.0%	0.49	0.49	9	9	4	0.2	1.5	9M16	-	0.5
Middle East for Prod.- Fish	AMEF	8.00	8.00	8.00	0.0%	8.00	8.00	1	0	0	0.0	1.8	FY15	18.0	1.4
Agriculture Sector Total								18	12	15		54.3			
Insurance Sector															
AHliya For Insurance	NAHF	-	Suspend/GA	0.84	-	-	-	-	-	-	0.1	1.6	9M16	-	0.6
Al-Ameen for Insurance	NAME	0.92	0.96	0.92	4.3%	0.96	0.92	29	10	9	1.2	3.7	9M16	23.5	1.2
Dar Al-Salam for Insurance	NDSA	-	no trade	1.09	-	-	-	-	-	-	0.0	2.9	9M16	-	0.8
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.49	-	-	-	-	-	-	0.2	1.9	9M16	167.2	1.3
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	0.0	1.6	9M16	4.0	0.3
Insurance Sector Total								29	10	9		11.7			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	Suspend/GA	1.65	-	-	-	-	-	-	0.0	1.3	FY16	-	2.5
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	9M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.20	-	-	-	-	-	-	-	1.1	6M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M16	-	0.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	9M16	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	0.0	0.4	9M16	-	0.4
Investment Sector Total								-	-	-		5.4			

Source: Iraq Stock Exchange

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	74.3	9M16	152.8	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	6M16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	no trade	1.00	-	-	-	-	-	-	-	76.6	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	34.5	9M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Waael for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total								-	-	-		185.4			
Grand Total								589	1,308	1,145		11,792.0			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFinance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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