

For any inquiries, contact:

Research

Aysegul Ozge Ozgur
SVP, Head of Research (aozgur@rs.iq)

Tugba Tan

Analyst (ttan@rs.iq)

Ahmed Abdul - Ameer

Associate (aameer@rs.iq)

research@rs.iq

Trading

traders@rs.iq
Address: 903/14/19
Karada, Baghdad-Iraq
Tel: +964 (0) 727 002 0407
info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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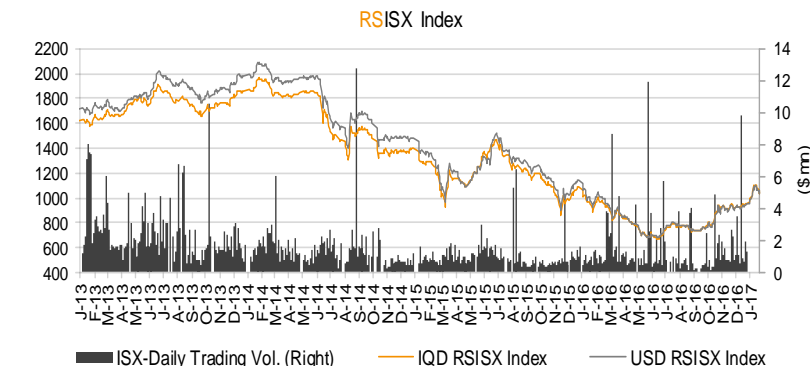
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1300)

Daily Value Traded

IQD6,098,447,000



The RSISX Performance

| | Close | Change (d/d) | Change (YTD) |
|------------------|-------|--------------|--------------|
| IQD RSISX | 1058 | 1.8% | 10.3% |
| USD RSISX | 1057 | 1.8% | 11.6% |

News from Iraq

Politics

- The U.N. and a number of other support organizations say an estimated 750K civilians are nonetheless residing beneath ISIS rule in Mosul regardless of latest advances by Iraqi forces. (Erbil Companies)
- Thousands of Iraqi children are heading back to school in eastern areas of Mosul that has been cleared of ISIS militants by government forces. The UN Children's Fund said 30 schools had reopened on Sunday, allowing 16,000 children to resume their education after two years of jihadist rule. (BBC news)

Economics

- Iraq has reduced its oil production by around 180K bpd, Iraq's oil minister said on Monday, with plans to cut an additional 30K bpd before the end of this month. Iraq's oil minister Jabar Ali al-Luaibi said the country's oil production was 4.75mn bpd before the reduction in oil production. (NRT tv)
- Iraqi officials laid the cornerstone of a new airport near Karbala on Monday, mostly to handle the millions of pilgrims who flock to the holy Shiite city each year. (Iraq Daily Journal)

ISX, ISC and CBI Announcements

- Gulf Commercial Bank (BGUC) - FY16 (unaudited) financial results:**
B/S - 4Q16: Assets: IQD815bn, +6% q/q (+0.4% y/y), Monetary Credits: IQD270bn, +17% q/q (-13% y/y), Deposits: IQD475bn, +18% q/q (+16% y/y). **P&L - 4Q16:** Estimated NBI: IQD3.0bn, -24% q/q (-9% y/y), Profit (Loss) Bef. Tax: -IQD3.8bn, (-IQD0.1bn in 3Q16 and -IQD3.3bn in 4Q15). **P&L - FY16:** Estimated NBI: IQD24.0bn, -26% y/y, Profit Bef. Tax: IQD5.9bn, -58% y/y.
 - A cross transaction occurred on 10bn shares of Mosul Bank for Development and Investment (BMFI) today (Jan. 24, 2017), which represents 4.0% of BMFI capital. The sellers were Qusai Yihya Qasim, Ahlam Hamid Thanoon and Oday Qusai Yihya and the buyer was Shakir Mahmood Hussein.
 - Al-Kindi of Veterinary Vaccines Drugs (IKLV) will hold AGM* on Feb. 12, 2017 to discuss and approve 2015 annual financial results. ISX will suspend trading of IKLV starting on Feb. 7, 2017.
 - ISX sent to the CBI on Jan. 23, 2017 the lists of banks and money transfer companies which were approved by the board of governors and waiting for ISC approval to be listed:
- The following companies approved by the board of governors and waiting for ISC approval: Al-Rawahil Islamic Bank, Al-Ta'awin Islamic Bank for Investment, Al-Warka Bank for Investment, United Company for Money Transfer, International Development Bank, Cihan Investment Bank, Al-Bilad Islamic Bank and Global Islamic Bank.
- Al-Ameen Al-Arabiya for Money Transfer applied for listing and submitted all the required documents.
- The following companies applied to be listed on the ISX, but haven't submitted all the required documents: Region Trade Bank, Erbil Investment Bank, Al-Junoob Islamic Bank, Al-Aswar for Money Transfer, Al-Taib for Money Transfer and Al-Lulu for Money Transfer.
- Al-Huda Bank did not apply a request to be listed on the ISX.

Best and Worst Performers

| Best Performers | Code | Closing Price(IQD) | % Chg. | Trading Vol. (\$'000)/d |
|------------------------------|------|--------------------|--------|-------------------------|
| Asiacell Communications PJSC | TASC | 6.400 | 5.8% | 22.9 |
| Iraqi Middle East Bank | BIME | 0.560 | 5.7% | 31.2 |
| Commercial Bank of Iraq | BCOI | 0.630 | 5.0% | 48.1 |
| Ashur International Bank | BASH | 0.490 | 4.3% | 10.8 |
| Iraqi Land Transport | SILT | 1.130 | 2.7% | 9.1 |

| Worst Performers | Code | Closing Price(IQD) | % Chg. | Trading Vol. (\$'000)/d |
|--------------------------------------|------|--------------------|--------|-------------------------|
| Ready Made Clothes | IRMC | 12.420 | -10.0% | 2.5 |
| National Islamic Bank | BNAI | 1.000 | -9.1% | 3.2 |
| Iraqi for Carton Manufact. & Trading | IICM | 0.370 | -2.6% | 2.0 |
| Kharkh Tour Amusement City | SKTA | 5.470 | -0.4% | 3.3 |
| - | - | - | - | - |

| Top 5 Trading Volume | Code | Trading Vol. (IQDmn)/d | Trading Vol. (\$'000)/d | Share in total T. Volume |
|-------------------------|------|------------------------|-------------------------|--------------------------|
| Mosul Bank | BMFI | 5,301.1 | 4,077.7 | 86.9% |
| Gulf Commercial Bank | BGUC | 229.0 | 176.2 | 3.8% |
| Sumer Commercial Bank | BSUC | 146.2 | 112.5 | 2.4% |
| Commercial Bank of Iraq | BCOI | 62.5 | 48.1 | 1.0% |
| Bank of Baghdad | BBOB | 44.6 | 34.3 | 0.7% |

Distribution of Trading Volumes by Sectors

| Sector | Trading Vol. (IQD mn)/d | Trading Vol. ('000 \$)/d | Share in Total Trading Volume (%) |
|-----------------------|-------------------------|--------------------------|-----------------------------------|
| Telecom Sector | 29.7 | 22.9 | 0.5% |
| Banking Sector | 5,958.0 | 4,583.1 | 97.7% |
| Industry Sector | 29.2 | 22.5 | 0.5% |
| Hotels & Tourism Sec. | 38.5 | 29.6 | 0.6% |
| Services Sector | 27.1 | 20.9 | 0.4% |
| Agriculture Sector | 2.3 | 1.8 | 0.0% |
| Insurance Sector | 13.6 | 10.4 | 0.2% |
| Investment Sector | - | - | - |
| Money Transfer sector | - | - | - |
| Total | 6,098.4 | 4,691.1 | 100.0% |

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD1058 / \$1057 (+1.8%) (+10.3% YTD and +11.6% YTD, respectively)**.

The number of traded shares was **11.2bn** and the trading volume was **IQ6.1bn (4.7mn)**.

13 out of **35** traded listed stocks' price increased while the prices of **4** stocks decreased and the price of remaining **18** stocks haven't changed.

Non Iraqis did not execute any transactions today.

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Performance of Traded Shares

| Company Names | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avrg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|-------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|-------------------------------------|-------------|-------------|------------|-------------|
| Telecom Sector | | | | | | | | | | | | | | | |
| Asiacell Communications PJSC | TASC | 6.00 | 6.40 | 6.05 | 5.8% | 6.50 | 6.00 | 70 | 5 | 30 | 36.4 | 1,526.2 | 9M16 | 68.1 | 1.0 |
| Al Khatem Telecom Company | TZNI | - | no trade | 4.32 | - | - | - | - | - | - | 0.1 | 6,080.5 | 9M16 | 145.0 | 3.7 |
| Telecom Sector Total | | | | | | | | 70 | 5 | 30 | | 7,606.7 | | | |
| Banking Sector | | | | | | | | | | | | | | | |
| Al-Arabiya Islamic Bank*** (NR) | BAAI | - | no trade | 1.00 | - | - | - | - | - | - | - | 192.3 | - | - | - |
| Ashur International Bank | BASH | 0.47 | 0.49 | 0.47 | 4.3% | 0.49 | 0.47 | 17 | 30 | 14 | 2.8 | 94.2 | 9M16 | 43.1 | 0.4 |
| Babylon Bank | BBAY | 0.41 | 0.42 | 0.41 | 2.4% | 0.42 | 0.41 | 39 | 78 | 33 | 18.1 | 80.8 | 9M16 | 13.4 | 0.4 |
| Bank of Baghdad | BBOB | 1.06 | 1.04 | 1.04 | 0.0% | 1.06 | 1.04 | 21 | 43 | 45 | 94.5 | 200.0 | 9M16 | - | 0.9 |
| Commercial Bank of Iraq | BCOI | 0.60 | 0.63 | 0.60 | 5.0% | 0.63 | 0.60 | 33 | 102 | 62 | 16.9 | 121.2 | 9M16 | 23.0 | 0.6 |
| Dijlah & Furat Bank | BDFD | - | no trade | 0.25 | - | - | - | - | - | - | 0.1 | 21.5 | 9M16 | 0.6 | 0.2 |
| Dar Es Salaam Inv. Bank*** | BDSI | - | Suspend/ISC | 0.13 | - | - | - | - | - | - | 4.1 | 25.0 | 9M16 | 9.6 | 0.2 |
| Economy Bank | BEFI | - | Suspend/ISC | 0.72 | - | - | - | - | - | - | - | 138.5 | 3M14 | 23.3 | 0.9 |
| Elaf Islamic Bank | BELF | 0.35 | 0.35 | 0.35 | 0.0% | 0.35 | 0.35 | 1 | 0 | 0 | 0.2 | 67.3 | 9M16 | - | 0.3 |
| Gulf Commercial Bank | BGUC | 0.53 | 0.53 | 0.53 | 0.0% | 0.54 | 0.53 | 63 | 430 | 229 | 88.5 | 122.3 | FY16 | 27.2 | 0.5 |
| Investment Bank of Iraq | BIBI | 0.64 | 0.65 | 0.64 | 1.6% | 0.66 | 0.64 | 27 | 64 | 41 | 15.5 | 125.0 | 9M16 | 13.7 | 0.6 |
| Iraqi Islamic Bank | BIIB | 0.69 | 0.70 | 0.70 | 0.0% | 0.70 | 0.69 | 2 | 3 | 2 | 0.4 | 134.6 | FY16 | 23.4 | 0.6 |
| Iraqi Middle East Bank | BIME | 0.54 | 0.56 | 0.53 | 5.7% | 0.56 | 0.54 | 24 | 73 | 41 | 40.4 | 107.7 | 9M16 | 19.0 | 0.5 |
| Iraq Noor Islamic Bank (NR) | BINI | - | no trade | - | - | - | - | - | - | - | - | - | - | - | - |
| International Islamic Bank (NR) | BINT | - | no trade | - | - | - | - | - | - | - | - | - | - | - | - |
| Kurdistan Int. Bank | BKUI | - | no trade | 1.26 | - | - | - | - | - | - | 24.6 | 387.7 | 9M16 | 12.1 | 1.0 |
| Mosul Bank | BMFI | 0.53 | 0.53 | 0.52 | 1.9% | 0.53 | 0.53 | 13 | 10,002 | 5,301 | 315.1 | 102.9 | 9M16 | - | 0.5 |
| Al-Mansour Bank | BMNS | 1.08 | 1.08 | 1.07 | 0.9% | 1.08 | 1.08 | 7 | 7 | 7 | 15.1 | 207.7 | 9M16 | 15.7 | 0.9 |
| National Islamic Bank | BNAI | 1.00 | 1.00 | 1.10 | -9.1% | 1.00 | 1.00 | 7 | 4 | 4 | 0.0 | 193.1 | 9M16 | 15.1 | 0.8 |
| National Bank of Iraq | BNOI | - | no trade | 0.55 | - | - | - | - | - | - | 0.1 | 105.8 | 9M16 | 12.4 | 0.5 |
| North Bank | BNOR | - | Suspend/ISC | 0.12 | - | - | - | - | - | - | 0.4 | 27.7 | 9M16 | - | 0.1 |
| Credit Bank of Iraq | BROI | 0.84 | 0.84 | 0.83 | 1.2% | 0.84 | 0.84 | 4 | 4 | 3 | 20.9 | 161.5 | 9M16 | 42.2 | 0.7 |
| Sumer Commercial Bank | BSUC | 0.90 | 0.90 | 0.90 | 0.0% | 0.90 | 0.90 | 7 | 162 | 146 | 50.4 | 173.1 | 9M16 | 62.3 | 0.8 |
| Trans Iraq Bank for Investment (NR) | BTRI | - | no trade | 0.70 | - | - | - | - | - | - | 185.4 | 142.2 | FY16 | 16.6 | 0.7 |
| United Bank | BUND | 0.37 | 0.38 | 0.37 | 2.7% | 0.39 | 0.37 | 21 | 77 | 30 | 7.0 | 87.7 | 9M16 | - | 0.4 |
| Union Bank | BUOI | - | no trade | 0.40 | - | - | - | - | - | - | 0.1 | 77.5 | 9M16 | - | 0.4 |
| Zain Al-Iraq Islamic Bank (NR) | BZII | - | no trade | 1.00 | - | - | - | - | - | - | - | 192.3 | - | - | - |
| Banking Sector Total | | | | | | | | 286 | 11,078 | 5,958 | | 3,097.3 | | | |

Source: Iraq Stock Exchange

Performance of Traded Shares

| Company Names | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avg. daily trading vol. ('000 \$)* | Mcaps (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|--------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|------------------------------------|--------------|-------------|------------|-------------|
| Industry Sector | | | | | | | | | | | | | | | |
| Baghdad for Packing Materials | IBPM | - | no trade | 1.50 | - | - | - | - | - | - | 0.6 | 1.2 | FY16 | - | 1.6 |
| Baghdad Soft Drinks | IBSD | - | Suspend/GA | 2.50 | - | - | - | - | - | - | 62.2 | 255.8 | FY16 | 9.9 | 1.4 |
| Electronic Industries | IELI | - | Suspend/ISC | 1.01 | - | - | - | - | - | - | - | 14.0 | 9M16 | - | 1.2 |
| Fallujah for Construction Mat. | IFCM | - | Suspend/ISC | 1.51 | - | - | - | - | - | - | - | 3.6 | 9M13 | 87.4 | 1.6 |
| Nationality Househ. Furniture(NR) | IHFI | - | Suspend/ISC | 0.90 | - | - | - | - | - | - | - | 0.9 | 3M14 | - | 0.6 |
| Al-Hilal Industries | IHLI | 0.36 | 0.36 | 0.36 | 0.0% | 0.36 | 0.36 | 4 | 20 | 7 | 7.3 | 3.4 | 9M16 | - | - |
| Iraqi for Carton Manufact. & Trading | IICM | 0.38 | 0.37 | 0.38 | -2.6% | 0.38 | 0.37 | 2 | 7 | 3 | 1.6 | 2.2 | 9M16 | - | - |
| Iraqi Date Processing&Mark.*** | IIDP | 1.60 | 1.60 | 1.60 | 0.0% | 1.60 | 1.60 | 8 | 2 | 3 | 2.3 | 34.0 | 9M16 | - | 2.3 |
| Iraqi Engineering Works | IEWW | - | no trade | 0.76 | - | - | - | - | - | - | 0.0 | 0.9 | 6M16 | - | 0.8 |
| Iraqi For Tufted Carpets | IITC | 6.00 | 6.00 | 6.00 | 0.0% | 6.25 | 6.00 | 13 | 1 | 4 | 1.1 | 2.3 | 9M16 | 27.2 | 1.5 |
| Al -Khazir for Construction M. | IKHC | 1.37 | 1.37 | 1.37 | 0.0% | 1.37 | 1.37 | 1 | 0 | 0 | 0.0 | 1.2 | 9M13 | 36.9 | 1.2 |
| AL- Kindi of Veterinary Vac. | IKLV | 0.81 | 0.81 | 0.81 | 0.0% | 0.81 | 0.81 | 2 | 0 | 0 | 14.4 | 3.7 | 9M16 | 37.7 | 0.8 |
| Al-Mansour Pharma. Ind. | IMAP | 0.68 | 0.68 | 0.68 | 0.0% | 0.68 | 0.68 | 10 | 13 | 9 | 6.0 | 3.4 | 9M16 | - | 0.6 |
| Modern Chemical Industries(NR) | IMCI | - | no trade | 69.40 | - | - | - | - | - | - | - | 9.6 | 9M16 | 198.9 | 2.4 |
| Modern Construction Mat.(NR) | IMCM | - | Suspend/ISC | 0.47 | - | - | - | - | - | - | - | 1.9 | 9M13 | - | 0.5 |
| Metallic Ind. and Bicycles | IMIB | - | Suspend/ISC | 0.50 | - | - | - | - | - | - | - | 2.9 | 9M16 | - | - |
| Modern Sewing | IMOS | 4.44 | 4.45 | 4.45 | 0.0% | 4.45 | 4.44 | 3 | 0 | 0 | 2.1 | 3.4 | 9M16 | 32.0 | 3.4 |
| Modern Paint Industries | IMPI | - | Suspend/ISC | 1.25 | - | - | - | - | - | - | - | 8.9 | 9M15 | - | 2.3 |
| National Chemical Industries | INCP | - | no trade | 0.60 | - | - | - | - | - | - | 4.9 | 7.0 | 9M16 | - | 1.8 |
| Ready Made Clothes | IRMC | 12.50 | 12.42 | 13.80 | -10.0% | 12.50 | 12.42 | 6 | 0 | 3 | 1.9 | 15.2 | 9M16 | - | 11.7 |
| The Light Industries | ITLI | - | Suspend/ISC | 0.31 | - | - | - | - | - | - | - | 4.0 | 3M16 | - | - |
| Industry Sector Total | | | | | | | | 49 | 43 | 29 | | 379.4 | | | |
| Hotels & Tourism Sector | | | | | | | | | | | | | | | |
| Ashour Hotel(NR) | HASH | - | no trade | 7.74 | - | - | - | - | - | - | 1.4 | 2.2 | 3M14 | 6.6 | 13.0 |
| Baghdad Hotel | HBAG | - | no trade | 9.50 | - | - | - | - | - | - | 3.2 | 28.1 | 9M16 | 24.6 | 6.1 |
| Babylon Hotel | HBAY | 33.00 | 33.00 | 33.00 | 0.0% | 33.00 | 33.00 | 1 | 0 | 2 | 9.6 | 50.8 | 9M16 | 169.6 | 48.1 |
| Ishtar Hotels | HISH | - | no trade | 13.65 | - | - | - | - | - | - | 9.6 | 36.8 | 9M16 | 39.4 | 4.9 |
| Karbala Hotels | HKAR | - | no trade | 1.60 | - | - | - | - | - | - | 0.2 | 6.2 | 9M16 | - | 1.4 |
| Mansour Hotel | HMAN | - | no trade | 20.00 | - | - | - | - | - | - | 2.4 | 45.0 | 9M16 | 155.2 | 26.1 |
| National for Tourist Invest. | HNTI | 8.75 | 8.75 | 8.70 | 0.6% | 8.75 | 8.75 | 4 | 0 | 0 | 3.3 | 42.1 | 9M16 | 92.0 | 5.1 |
| Palestine Hotel | HPAL | 14.30 | 14.30 | 14.30 | 0.0% | 14.30 | 14.30 | 1 | 3 | 36 | 16.3 | 49.2 | 9M16 | - | 9.4 |
| Al-Sadeer Hotel | HSAD | - | no trade | 17.90 | - | - | - | - | - | - | 1.2 | 17.1 | 9M16 | - | 22.8 |
| Mosul Dam Tourist Village(NR) | HTVM | 6.75 | 6.75 | 6.75 | 0.0% | 6.85 | 6.75 | 3 | 0 | 1 | 1.6 | 1.2 | 9M15 | - | - |
| Hotel&Tourism Sector Total | | | | | | | | 9 | 3 | 38 | | 278.5 | | | |

Source: Iraq Stock Exchange

Performance of Traded Shares

| Company Names | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No.of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avrg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|--------------------|-----------------------------|-------------------------|-------------------------------------|-------------|-------------|------------|-------------|
| Services Sector | | | | | | | | | | | | | | | |
| Al-Ameen Estate Inv.(NR) | SAEI | - | no trade | 0.55 | - | - | - | - | - | - | - | 2.9 | 9M16 | - | 0.6 |
| AL-Badia for General Trans | SBAG | - | no trade | 1.00 | - | - | - | - | - | - | 0.9 | 1.7 | 9M16 | - | 0.7 |
| Baghdad Passengers Transport | SBPT | - | no trade | 12.95 | - | - | - | - | - | - | 1.8 | 10.0 | 9M16 | 9.4 | 3.7 |
| Iraqi for General Transp.*** | SIGT | - | Suspend/ISC | 1.64 | - | - | - | - | - | - | - | 4.9 | 6M15 | - | - |
| Iraqi Land Transport | SILT | 1.12 | 1.13 | 1.10 | 2.7% | 1.13 | 1.12 | 26 | 11 | 12 | 20.1 | 12.2 | 9M16 | - | 1.0 |
| Kharkh Tour Amusement City | SKTA | 5.50 | 5.47 | 5.49 | -0.4% | 5.50 | 5.47 | 8 | 1 | 4 | 8.3 | 4.2 | 9M16 | - | 4.4 |
| Al-Mosul for Funfairs | SMOF | - | Suspend/ISC | 14.52 | - | - | - | - | - | - | - | 4.5 | 3M14 | 5.0 | 2.5 |
| Mamoura Real-estate Inv. | SMRI | 2.40 | 2.43 | 2.40 | 1.3% | 2.43 | 2.40 | 23 | 5 | 11 | 12.4 | 35.9 | 9M16 | 97.6 | 2.3 |
| AL-Nukhba for Construction | SNUC | - | no trade | 0.42 | - | - | - | - | - | - | 0.8 | 0.7 | 9M16 | - | 0.3 |
| Services Sector Total | | | | | | | | 57 | 16 | 27 | | 76.9 | | | |
| Agriculture Sector | | | | | | | | | | | | | | | |
| Al-Ahlyia for Agricultural Prod. | AAHP | - | no trade | 1.29 | - | - | - | - | - | - | 0.1 | 0.6 | 9M16 | - | 3.3 |
| Iraqi Agr. Prod. Mark. Meat | AIPM | 3.10 | 3.10 | 3.10 | 0.0% | 3.10 | 3.10 | 3 | 0 | 2 | 2.1 | 11.9 | 9M16 | 106.8 | 2.2 |
| Iraqi Agricultural Products | AIRP | 7.75 | 7.75 | 7.75 | 0.0% | 7.75 | 7.75 | 1 | 0 | 1 | 0.1 | 2.1 | 9M16 | 7.6 | 1.1 |
| Iraqi for Seed Production | AISP | - | Suspend/ISC | 6.33 | - | - | - | - | - | - | 18.6 | 36.5 | 3M16 | 4.4 | 1.9 |
| Modern Animal & Agr. Production | AMAP | - | no trade | 0.48 | - | - | - | - | - | - | 0.3 | 1.5 | 9M16 | - | 0.5 |
| Middle East for Prod.- Fish | AMEF | - | no trade | 8.00 | - | - | - | - | - | - | 0.0 | 1.8 | FY15 | 18.0 | 1.4 |
| Agriculture Sector Total | | | | | | | | 4 | 1 | 2 | | 54.5 | | | |
| Insurance Sector | | | | | | | | | | | | | | | |
| AHliya For Insurance | NAHF | - | Suspend/GA | 0.86 | - | - | - | - | - | - | 0.1 | 1.7 | 9M16 | - | 0.6 |
| Al-Ameen for Insurance | NAME | 1.00 | 1.01 | 1.01 | 0.0% | 1.02 | 1.00 | 24 | 14 | 14 | 1.6 | 3.9 | 9M16 | 24.7 | 1.2 |
| Dar Al-Salam for Insurance | NDSA | - | no trade | 1.09 | - | - | - | - | - | - | 0.0 | 2.9 | 9M16 | - | 0.8 |
| Gulf Insurance&Reinsurance*** | NGIR | - | no trade | 0.49 | - | - | - | - | - | - | 0.2 | 1.9 | 9M16 | 167.2 | 1.3 |
| Al-Hamraa for Insurance (NR) | NHAM | - | no trade | 0.42 | - | - | - | - | - | - | 0.0 | 1.6 | 9M16 | 4.0 | 0.3 |
| Insurance Sector Total | | | | | | | | 24 | 14 | 14 | | 12.0 | | | |
| Investment Sector | | | | | | | | | | | | | | | |
| Al-Ameen Financial Inv.*** (NR) | VAMF | - | no trade | 1.43 | - | - | - | - | - | - | 0.0 | 1.7 | FY16 | - | 3.2 |
| AL- Batek Investment(NR) | VBAT | - | no trade | 0.72 | - | - | - | - | - | - | 0.0 | 0.6 | 9M16 | - | 0.5 |
| Al-Khair for Financial Inv. (NR) | VKHF | - | Suspend/ISC | 0.20 | - | - | - | - | - | - | - | 1.1 | 6M16 | - | 0.2 |
| Bain Al-Nahrain Financial Inv.(NR) | VMES | - | no trade | 1.00 | - | - | - | - | - | - | - | 0.8 | 9M16 | - | 0.0 |
| AL-Wiaam for Financial Inv. | VWIF | - | no trade | 0.89 | - | - | - | - | - | - | - | 1.4 | 9M16 | - | 1.1 |
| Al-Zawraa for Financial Inv. | VZAF | - | no trade | 0.40 | - | - | - | - | - | - | 0.0 | 0.4 | 9M16 | - | 0.4 |
| Investment Sector Total | | | | | | | | - | - | - | | 5.8 | | | |

Source: Iraq Stock Exchange

Performance of Traded Shares

| Company Names | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn)/d | Avrg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|--------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|------------------------|-------------------------------------|-------------|-------------|------------|-------------|
| Money Transfer Sector | | | | | | | | | | | | | | | |
| Al-Harir for Money Transfer(NR) | MTAH | - | no trade | | - | - | - | - | - | - | - | - | FY16 | - | - |
| Al-Taif Money Transfer(NR) | MTAI | - | no trade | 2.55 | - | - | - | - | - | - | - | 74.5 | 9M16 | 152.8 | 2.1 |
| Al Muhej Money Transfer(NR) | MTAM | - | Suspend/ISC | | - | - | - | - | - | - | - | - | 6M16 | - | - |
| Al-Manafaa Co. for Money Trans.(NR) | MTMA | - | no trade | | - | - | - | - | - | - | - | - | 9M16 | - | - |
| Mouta for Remittance(NR) | MTMO | - | no trade | | - | - | - | - | - | - | - | - | 9M16 | - | - |
| Al-Maraj Al-Alamiya for Money T.(NR) | MTMR | - | no trade | 1.00 | - | - | - | - | - | - | - | 76.9 | FY16 | - | 1.0 |
| Al Nibal Al Arabya for Money T. (NR) | MTNI | - | no trade | 1.00 | - | - | - | - | - | - | - | 34.6 | 9M16 | - | 1.0 |
| Alnoor for Money Transfer (NR) | MTNN | - | no trade | | - | - | - | - | - | - | - | - | 9M16 | - | - |
| Nobles for Money Transfer(NR) | MTNO | - | no trade | | - | - | - | - | - | - | - | - | 9M16 | - | - |
| Al-Rabita Al-Maliya Co.(NR) | MTRA | - | no trade | | - | - | - | - | - | - | - | - | FY16 | - | - |
| Al-Waael for Money Transfer(NR) | MTWA | - | Suspend/ISC | | - | - | - | - | - | - | - | - | FY15 | - | - |
| Money Transfer Sector Total | | | | | | | | - | - | - | | 186.1 | | | |
| Grand Total | | | | | | | | 499 | 11,158 | 6,098 | | 11,697.2 | | | |

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

For any inquiries, contact:

Research

Aysegul Ozge Ozgur (SVP, Head of Research)

aozgur@rs.iq

Tugba Tan (Analyst)

ttan@rs.iq

Ahmed Abdul - Ameer (Associate)

aameer@rs.iq

research@rs.iq

Tel: +90 212 219 2524

Trading

traders@rs.iq

Tel: +964 727 002 0407

Info

info@rs.iq

Tel: +964 (790) 133 1492

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ



Asiacell has won "EMEAFinance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



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Baghdad HQ

903/14/19
Karada, Baghdad, Iraq
Tel: +964 727 002 0407

Erbil

Italian Village offices
Office No: 32, Erbil, Iraq
Mob: +964 770 493 9999

Suleymani

Rand Gallery
Office No: 9, Floor:3, Suleymani, Iraq
Mob: +964 770 651 9944

Istanbul Rep. Office

Halaskargazi cad. No: 103/7A
Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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