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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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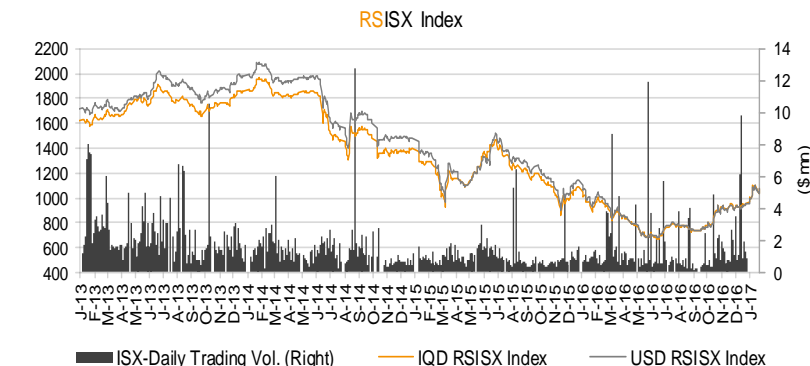
Daily Bulletin / Wednesday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1300)

Daily Value Traded

IQD5,870,463,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	1078	1.8%	12.3%
USD RSISX	1076	1.8%	13.6%

News from Iraq

Politics

- The eastern half of Mosul has been fully liberated, Iraqi Prime Minister Haider al-Abadi announced in a press conference on Tuesday. "Security forces liberated the left coast fully after expelling Daesh and have raised the Iraqi flags over government buildings," Abadi announced, using the Arabic acronym for ISIS. (Rudaw)
- The Kurdistan Regional Government (KRG) Deputy Prime Minister said the government is waiting for a response from Baghdad before sending a delegation to discuss the Kurdistan Region's share of Iraq's federal budget for fiscal year 2017. (NRT tv)

Economics

- The Kurdistan Regional Government (KRG) provides \$10mn each month in petrodollars to Kirkuk in accordance with an agreement with the region, the governor of Kirkuk said on Tuesday. (Iraq Daily Journal)
- International Oil Companies (IOCs) operating in the Kurdistan Region received more than \$53mn from the Kurdistan Regional Government (KRG) for oil exports in the month of October, 2016. (NRT tv)

ISX, ISC and CBI Announcements

FY16 (unaudited) financial results:

Ashur International Bank (BASH) - B/S - 4Q16: Assets: IQD427bn, -9% q/q (-5% y/y), Monetary Credits: IQD3bn, -41% q/q (-75% y/y), Cash: IQD334bn, -9% q/q (-2% y/y), Deposits: IQD100bn, -22% q/q (-17% y/y). **P&L - 4Q16:** Estimated NBI: IQD9.8bn, +248% q/q (+29% y/y), Profit (Loss) Bef. Tax: -IQD11.5bn, (-IQD0.4bn in 3Q16 and -IQD1.3bn in 4Q15). **P&L - FY16:** Estimated NBI: IQD24.3bn, -17% y/y, Profit (Loss) Bef. Tax: -IQD4.2bn (IQD14.4bn in FY15)

Babylon Bank (BASH) - B/S - 4Q16: Assets: IQD361bn, -3% q/q (+1% y/y), Monetary Credits: IQD147bn, -2% q/q (+0.2% y/y), Deposits: IQD73bn, -16% q/q (-27% y/y). **P&L - 4Q16:** Estimated NBI: IQD7.6bn, +56% q/q (+9% y/y), Profit Bef. Tax: IQD4.5bn, +226% q/q (-10% y/y). **P&L - FY16:** Estimated NBI: IQD19.3bn, +85% y/y, Profit Bef. Tax: IQD9.1bn +70% y/y.

- A cross transaction occurred on 9bn shares of Mosul Bank for Development and Investment (BMFI) today (Jan. 25, 2017), which represents 3.6% of BMFI capital.
- Baghdad Soft Drinks (IBSD) resumed trading today (Jan. 25, 2017) with IQD177.3bn paid-in capital after completing the merger procedures with Yanabee Al-Zawraa (Aquafina). IBSD closed the day at IQD2.75 price per share, up by 10%.
- ISC requested Iraqi for Seed Production (AISP) to commit to the transparency principles of the listed companies in the ISX and publish their financial results in order to resume trading.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Soft Drinks	IBSD	2.750	10.0%	74.8
Baghdad for Packing Materials	IBPM	1.650	10.0%	0.0
Mamoura Real-estate Inv.	SMRI	2.500	2.9%	22.8
Elaf Islamic Bank	BELF	0.360	2.9%	0.1
Al -Khazer for Construction M.	IKHC	1.400	2.2%	3.4

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	11.950	-3.8%	2.3
Mosul Bank	BMFI	0.510	-3.8%	3,609.6
Dar Al-Salam for Insurance	NDSA	1.050	-3.7%	0.2
Commercial Bank of Iraq	BCOI	0.610	-3.2%	11.8
Al-Ameen for Insurance	NAME	0.980	-3.0%	1.5

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mosul Bank	BMFI	4,692.5	3,609.6	79.9%
Kurdistan Int. Bank	BKUI	378.0	290.8	6.4%
Gulf Commercial Bank	BGUC	362.3	278.7	6.2%
Baghdad Soft Drinks	IBSD	97.3	74.8	1.7%
Bank of Baghdad	BBOB	88.6	68.2	1.5%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	10.4	8.0	0.2%
Banking Sector	5,663.3	4,356.4	96.5%
Industry Sector	140.1	107.7	2.4%
Hotels & Tourism Sec.	11.1	8.5	0.2%
Services Sector	35.8	27.5	0.6%
Agriculture Sector	7.6	5.9	0.1%
Insurance Sector	2.2	1.7	0.0%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	5,870.5	4,515.7	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD1078 / \$1076 (+1.8%) (+12.3% YTD and +13.6% YTD, respectively)**.

The number of traded shares was **10.5bn** and the trading volume was **IQ5.9bn (4.5mn)**.

7 out of **43** traded listed stocks' price increased while the prices of **17** stocks decreased and the price of remaining **19** stocks haven't changed.

Non Iraqis executed 35 transactions in this session:

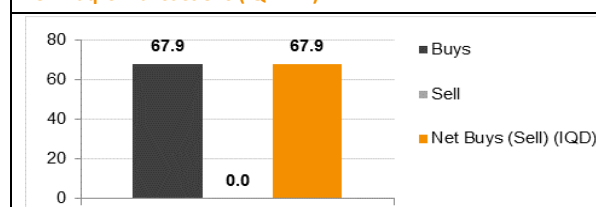
Buy: **35** transactions in **2** companies operating in industry sector.

Net Buys: **IQD67.9mn (\$52K)**. Share in total trading volume: **0.6%**

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	6.45	6.40	6.40	0.0%	6.45	6.30	14	2	10	35.8	1,526.2	9M16	68.1	1.0
Al Khatem Telecom Company	TZNI	-	no trade	4.32	-	-	-	-	-	-	0.1	6,080.5	9M16	145.0	3.7
Telecom Sector Total								14	2	10		7,606.7			
Banking Sector															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	192.3	-	-	-
Ashur International Bank	BASH	0.48	0.48	0.49	-2.0%	0.48	0.48	10	9	4	2.7	92.3	FY16	-	0.4
Babylon Bank	BBAY	0.42	0.41	0.42	-2.4%	0.42	0.41	40	130	53	18.1	78.8	FY16	13.3	0.4
Bank of Baghdad	BBOB	1.04	1.03	1.04	-1.0%	1.04	1.03	41	85	89	93.3	198.1	9M16	-	0.9
Commercial Bank of Iraq	BCOI	0.63	0.61	0.63	-3.2%	0.63	0.61	25	25	15	16.4	117.3	9M16	22.2	0.6
Dijlah & Furat Bank	BDFD	-	no trade	0.25	-	-	-	-	-	-	0.1	21.5	9M16	0.6	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	4.3	25.0	9M16	9.6	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	138.5	3M14	23.3	0.9
Elaf Islamic Bank	BELF	0.36	0.36	0.35	2.9%	0.36	0.36	3	0	0	0.2	69.2	9M16	-	0.4
Gulf Commercial Bank	BGUC	0.53	0.52	0.53	-1.9%	0.53	0.52	84	691	362	87.8	120.0	FY16	26.6	0.5
Investment Bank of Iraq	BIBI	0.65	0.64	0.65	-1.5%	0.65	0.64	13	28	18	15.3	123.1	9M16	13.5	0.6
Iraqi Islamic Bank	BIIB	-	no trade	0.70	-	-	-	-	-	-	0.4	134.6	FY16	23.4	0.6
Iraqi Middle East Bank	BIME	0.56	0.55	0.56	-1.8%	0.56	0.55	22	40	22	38.8	105.8	9M16	18.7	0.5
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
International Islamic Bank (NR)	BINT	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
Kurdistan Int. Bank	BKUI	1.26	1.26	1.26	0.0%	1.26	1.26	1	300	378	24.6	387.7	9M16	12.1	1.0
Mosul Bank	BMFI	0.52	0.51	0.53	-3.8%	0.52	0.51	22	9,024	4,692	314.6	99.1	9M16	-	0.5
Al-Mansour Bank	BMNS	1.08	1.08	1.08	0.0%	1.08	1.08	1	1	1	15.0	207.7	9M16	15.7	0.9
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	0.0	202.7	9M16	15.8	0.9
National Bank of Iraq	BNOI	0.55	0.55	0.55	0.0%	0.55	0.55	3	0	0	0.1	105.8	9M16	12.4	0.5
North Bank	BNOR	-	Suspend/ISC	0.12	-	-	-	-	-	-	0.3	27.7	9M16	-	0.1
Credit Bank of Iraq	BRIO	0.84	0.83	0.84	-1.2%	0.84	0.83	8	11	9	20.6	159.6	9M16	41.7	0.7
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	4	10	9	50.1	173.1	9M16	62.3	0.8
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	185.4	142.2	FY16	16.6	0.7
United Bank	BUND	0.39	0.38	0.38	0.0%	0.40	0.38	17	26	10	7.0	87.7	9M16	-	0.4
Union Bank	BUOI	-	no trade	0.40	-	-	-	-	-	-	0.1	77.5	9M16	-	0.4
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	1.00	-	-	-	-	-	-	-	192.3	-	-	-
Banking Sector Total								294	10,379	5,663		3,087.3			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.65	1.65	1.50	10.0%	1.65	1.65	1	0	0	0.6	1.4	FY16	-	1.8
Baghdad Soft Drinks	IBSD	2.75	2.75	2.50	10.0%	2.75	2.75	45	35	97	60.7	375.1	FY16	10.9	1.5
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.0	9M16	-	1.2
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.6	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.36	0.36	0.36	0.0%	0.36	0.36	10	45	16	7.2	3.4	9M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.37	0.37	0.37	0.0%	0.37	0.37	3	0	0	1.6	2.2	9M16	-	-
Iraqi Date Processing&Mark.***	IIDP	1.60	1.60	1.60	0.0%	1.60	1.60	5	3	5	2.2	34.0	9M16	-	2.3
Iraqi Engineering Works	IEWW	-	no trade	0.76	-	-	-	-	-	-	0.0	0.9	6M16	-	0.8
Iraqi For Tufted Carpets	IITC	6.15	6.07	6.00	1.2%	6.15	6.07	14	1	4	1.1	2.3	9M16	27.5	1.5
Al -Khazher for Construction M.	IKHC	1.38	1.40	1.37	2.2%	1.40	1.38	4	3	4	0.0	1.2	9M13	37.7	1.2
AL- Kindi of Veterinary Vac.	IKLV	0.81	0.81	0.81	0.0%	0.81	0.81	5	5	4	14.3	3.7	9M16	37.7	0.8
Al-Mansour Pharma. Ind.	IMAP	0.68	0.68	0.68	0.0%	0.68	0.68	12	8	5	6.0	3.4	9M16	-	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	69.40	-	-	-	-	-	-	-	9.6	9M16	198.9	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.9	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	2.9	9M16	-	-
Modern Sewing	IMOS	4.39	4.39	4.45	-1.3%	4.39	4.39	1	0	0	2.1	3.4	9M16	31.6	3.3
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.9	9M15	-	2.3
National Chemical Industries	INCP	0.60	0.60	0.60	0.0%	0.60	0.60	7	2	1	4.9	7.0	9M16	-	1.8
Ready Made Clothes	IRMC	11.50	11.95	12.42	-3.8%	11.95	11.20	8	0	3	1.9	14.6	9M16	-	11.3
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	4.0	3M16	-	-
Industry Sector Total								115	102	140		404.6			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	-	no trade	7.74	-	-	-	-	-	-	1.4	2.2	3M14	6.6	13.0
Baghdad Hotel	HBAG	9.25	9.25	9.50	-2.6%	9.25	9.25	5	1	10	3.1	27.4	9M16	24.0	5.9
Babylon Hotel	HBAY	-	no trade	33.00	-	-	-	-	-	-	9.6	50.8	9M16	169.6	48.1
Ishtar Hotels	HISH	13.55	13.55	13.65	-0.7%	13.55	13.55	1	0	0	9.6	36.5	9M16	39.1	4.9
Karbala Hotels	HKAR	1.60	1.60	1.60	0.0%	1.60	1.60	3	1	1	0.2	6.2	9M16	-	1.4
Mansour Hotel	HMAN	-	no trade	20.00	-	-	-	-	-	-	2.4	45.0	9M16	155.2	26.1
National for Tourist Invest.	HNTI	8.75	8.75	8.75	0.0%	8.75	8.75	1	0	0	3.3	42.1	9M16	92.0	5.1
Palestine Hotel	HPAL	14.35	14.35	14.30	0.3%	14.35	14.35	1	0	0	16.3	49.3	9M16	-	9.4
Al-Sadeer Hotel	HSAD	-	no trade	17.90	-	-	-	-	-	-	1.2	17.1	9M16	-	22.8
Mosul Dam Tourist Village(NR)	HTVM	-	no trade	6.75	-	-	-	-	-	-	1.6	1.2	9M15	-	-
Hotel&Tourism Sector Total								11	2	11		277.7			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.55	-	-	-	-	-	-	-	2.9	9M16	-	0.6
AL-Badia for General Trans	SBAG	-	no trade	1.00	-	-	-	-	-	-	0.9	1.7	9M16	-	0.7
Baghdad Passengers Transport	SBPT	12.95	12.95	12.95	0.0%	12.95	12.95	3	0	1	1.7	10.0	9M16	9.4	3.7
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	4.9	6M15	-	-
Iraqi Land Transport	SILT	1.13	1.13	1.13	0.0%	1.13	1.13	2	1	1	19.7	12.2	9M16	-	1.0
Kharkh Tour Amusement City	SKTA	5.47	5.47	5.47	0.0%	5.47	5.47	6	1	5	8.2	4.2	9M16	-	4.4
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.5	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.43	2.50	2.43	2.9%	2.50	2.43	44	12	30	12.1	36.9	9M16	100.4	2.4
AL-Nukhba for Construction	SNUC	-	no trade	0.42	-	-	-	-	-	-	0.8	0.7	9M16	-	0.3
Services Sector Total								55	13	36		78.0			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.26	1.26	1.29	-2.3%	1.26	1.26	3	0	0	0.1	0.6	9M16	-	3.2
Iraqi Agr. Prod. Mark. Meat	AIPM	3.10	3.07	3.10	-1.0%	3.10	3.07	15	2	6	2.1	11.8	9M16	105.7	2.2
Iraqi Agricultural Products	AIRP	7.75	7.75	7.75	0.0%	7.75	7.75	1	0	0	0.1	2.1	9M16	7.6	1.1
Iraqi for Seed Production	AISP	-	Suspend/ISC	6.33	-	-	-	-	-	-	18.6	36.5	3M16	4.4	1.9
Modern Animal & Agr. Production	AMAP	0.48	0.48	0.48	0.0%	0.48	0.48	5	3	1	0.3	1.5	9M16	-	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	8.00	-	-	-	-	-	-	0.0	1.8	FY15	18.0	1.4
Agriculture Sector Total								24	5	8		54.4			
Insurance Sector															
AHliya For Insurance	NAHF	-	Suspend/GA	0.86	-	-	-	-	-	-	0.1	1.7	9M16	-	0.6
Al-Ameen for Insurance	NAME	0.99	0.98	1.01	-3.0%	0.99	0.98	2	2	2	1.6	3.8	9M16	24.0	1.2
Dar Al-Salam for Insurance	NDSA	1.05	1.05	1.09	-3.7%	1.05	1.05	1	0	0	0.0	2.8	9M16	-	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.49	-	-	-	-	-	-	0.2	1.9	9M16	167.2	1.3
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	0.0	1.6	9M16	4.0	0.3
Insurance Sector Total								3	2	2		11.8			
Investment Sector															
Al-Ameen Financial Inv.*** (NR)	VAMF	-	no trade	1.43	-	-	-	-	-	-	0.0	1.7	FY16	-	3.2
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	9M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.20	-	-	-	-	-	-	-	1.1	6M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M16	-	0.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	9M16	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	0.0	0.4	9M16	-	0.4
Investment Sector Total								-	-	-		5.8			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn)/d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	74.5	9M16	152.8	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	6M16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	no trade	1.00	-	-	-	-	-	-	-	76.9	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	34.6	9M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Waael for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total								-	-	-		186.1			
Grand Total								516	10,505	5,870		11,712.1			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFinance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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