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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD25,289,765,000

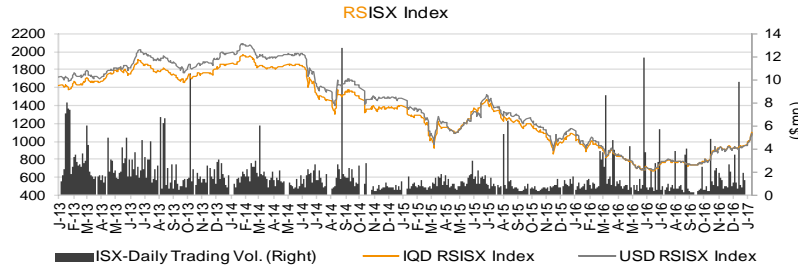


Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1182)

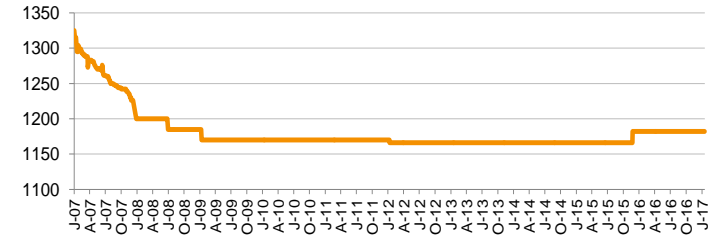


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

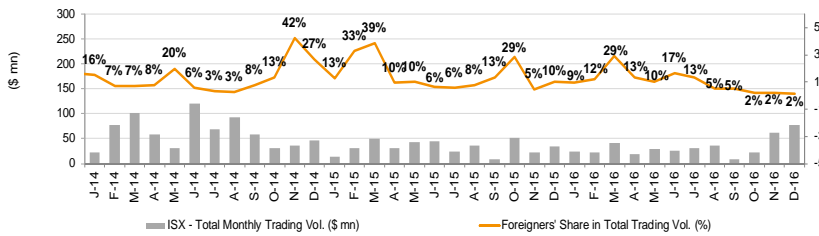


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
IBSD	2.940	17.6%
IKHC	1.400	12.0%
IBPM	1.650	5.8%
SMRI	2.580	5.7%
BELF	0.370	5.7%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
IRMC	11.950	-13.4%
SBAG	0.910	-13.3%
BNOI	0.550	-8.3%
BBOB	1.030	-5.5%
BIME	0.550	-5.2%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	1,105	3.1%	15.2%
EGYPT	13,068	-1.2%	5.9%
KUWAIT	6,852	12.2%	19.2%
SAUDI	7,135	3.1%	-1.0%
MUSCAT	5,751	-0.2%	-0.6%
QATAR	10,990	2.6%	5.3%
DUBAI	3,701	-0.5%	4.8%
ABUDHABI	4,624	-1.2%	1.7%
BAHRAIN	1,300	7.3%	6.6%
TURKEY	83,826	2.8%	7.3%
IRAN	78,049	-0.7%	-2.1%

Table (1.5): Top 5 Traded Vol. - w

Code	Price IQD	Trad.Vol./w IQD\$mn
BMFI	0.510	10.4
BZII	1.000	9.8
BGUC	0.520	1.3
BBOB	1.030	0.6
BSUC	0.900	0.5

In the last session of the week (Thursday), 33 companies were able to trade and 17 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1182 to the dollar, while exchange rate of Iraqi Dinar realized at 1300 as end of the week. Volumes for the week reached IQD25.3bn (\$19.5mn), and the numbers of shares traded reached 36.6bn.

Foreigners executed total 104 transactions this week. They executed 73 buying transactions amounted at IQD141mn (\$109K) and 31 selling transactions amounted at IQD94mn (\$72K). Thus, net purchases of foreigners reached IQD47.3mn (\$36.4K) while their share in total trading volume was 0.5%.

News from Iraq

Politics

- The eastern half of Mosul has been fully liberated, Iraqi Prime Minister Haider al-Abadi announced in a press conference on Tuesday. "Security forces liberated the left coast fully after expelling Daesh and have raised the Iraqi flags over government buildings," Abadi announced, using the Arabic acronym for ISIS. (Rudaw)
- Hundreds of people left displacement camps on Wednesday to return to their homes now that the ISIS militants were chased out of east Mosul. The United Nations says that over 180K people were displaced in the Mosul operations so far, and 22K have already returned home.
- The Kurdistan Regional Government (KRG) Deputy Prime Minister said the government is waiting for a response from Baghdad before sending a delegation to discuss the Kurdistan Region's share of Iraq's federal budget for fiscal year 2017. (NRT tv)

Economics

- The Iraqi authorities and the staff of the International Monetary Fund (IMF) held discussions in Baku, Azerbaijan from January 15-19, 2017 ahead of the second review of Iraq's 36-month Stand-By Arrangement (SBA) that the IMF Executive Board approved on July 7, 2016. The first review under the SBA was completed on December 5, 2016. Mr. Christian Josz, Mission Chief for Iraq, issued the following statement: "The Iraqi authorities have made good progress on implementing economic reforms under the SBA. The Iraqi authorities and IMF staff will hold discussions on the second review of the SBA in March 2017." (IMF)
- Iraq has reduced its oil production by around 180K bpd, Iraq's oil minister said on Monday, with plans to cut an additional 30K bpd before the end of this month. Iraq's oil minister Jabar Ali al-Luaibi said the country's oil production was 4.75mn bpd before the reduction in oil production. (NRT tv)

ISX, ISC & CBI Announcements

- Al-Kindi of Veterinary Vaccines Drugs (IKLV) will hold AGM* on Feb. 12, 2017 to discuss and approve 2015 annual financial results. ISX will suspend trading of IKLV starting on Feb. 7, 2017.
- A cross transaction occurred on 9.75bn shares of Zain Al-Iraq Islamic Bank for Investment (BZII) on Jan. 26, 2017, which represents 3.9% of BZII capital.
- Two cross transactions occurred on 19bn shares of Mosul Bank for Development and Investment (BMFI) on Jan. 24 and Jan. 25, 2017, which represent 7.6% of BMFI capital.
- Baghdad Soft Drinks (IBSD) resumed trading on Jan. 25, 2017 with IQD177.3bn paid-in capital after completing the merger procedures with Ynabee Al-Zawraa (Aquafina).
- Asiacell (TASC) resumed trading on Jan. 23, 2017 after discussing and approving 2015 annual financial results and deciding to distribute 25% cash dividend (IQD0.25 dividend per share, 3.7% dividend yield).
- Original shares of Al-Ameen Financial Investment (VAMF) resumed trading on Jan. 22, 2017 after discussing and approving 2015 annual financial results and deciding to increase the capital from IQD1.0bn to IQD1.5bn through 50% rights issue.
- ISX sent to the CBI on Jan. 23, 2017 the lists of banks and money transfer companies which were approved by the board of governors and waiting for ISC approval to be listed:
 - The following companies were approved by the board of governors and waiting for ISC approval: Al-Rawahil Islamic Bank, Al-Ta'awin Islamic Bank for Investment, Al-Warka Bank for Investment, United Company for Money Transfer, International Development Bank, Cihan Investment Bank, Al-Bilad Islamic Bank and Global Islamic Bank.
 - Al-Ameen Al-Arabiya for Money Transfer applied for listing and submitted all the required documents.
 - The following companies applied to be listed on the ISX, but haven't submitted all the required documents: Region Trade Bank, Erbil Investment Bank, Al-Junoob Islamic Bank, Al-Aswar for Money Transfer, Al-Taib for Money Transfer and Al-Lulu for Money Transfer.
 - Al-Huda Bank did not apply a request to be listed on the ISX.

Table (1.7): Dividend Distributions by ISX Listed Companies (2014-2015-2016-2017)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.034	2.3%
Iraqi Agricultural Products	AIRP	11-Jul-16	7.70	0.250	3.2%
		11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	25-Sep-16	6.05	0.750	12.4%
		29-Mar-15	8.30	0.600	7.2%
		6-Mar-14	8.25	0.500	6.1%
Middle East for Prod.- Fish	AMEF	25-Aug-16	7.10	0.200	2.8%
		8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.050	5.9%
Bank of Baghdad	BBOB	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	2-Dec-15	0.45	0.033	7.3%
		29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	22-Aug-16	0.39	0.010	2.6%
		25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	27-Aug-15	0.81	0.080	9.9%
		27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	24-Jul-16	0.45	0.060	13.3%
		3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	18-Jul-16	0.41	0.010	2.3%
		10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	3-Mar-16	0.87	0.060	6.9%
		15-Mar-15	0.86	0.050	5.8%
		17-Feb-14	1.85	0.060	3.2%
National Islami Bank	BNAI	7-Aug-16	1.15	0.100	8.7%
		22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.040	5.2%
Trans Iraq Bank for Investment	BTRI	14-Mar-16	0.70	0.030	4.3%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
		10-Dec-14	0.77	0.090	11.7%
Baghdad Hotel	HBAG	10-Sep-15	7.65	0.100	1.3%
Ishtar Hotel	HISH	22-Dec-16	13.3	0.200	1.5%
National for Tourist Invest.	HNTI	4-Jul-16	8.51	0.060	0.7%
		4-Sep-14	21.00	0.166	0.8%
Palastine Hotel	HPAL	13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	12-Jun-16	1.97	0.100	5.1%
		11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	20-Oct-16	5.1	0.350	6.9%
		2-Jun-15	4.05	0.250	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	26-Sep-16	0.62	0.047	7.6%
		28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	28-Aug-16	70.00	0.600	0.9%
		23-Apr-15	95.00	0.500	0.5%
		12-Jun-14	39.80	0.500	1.3%
Modern Sewing	IMOS	24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	26-Oct-16	13.40	0.800	6.0%
		2-Nov-15	16.80	0.400	2.4%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	8-Jan-17	6.80	0.250	3.7%
		15-May-14	19.00	1.500	7.9%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields				
	2013	2014	2015	12 month trailing
Average Dividend Yield (%) of All ISX Stocks	0.7%	1.2%	1.0%	1.4%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.8%	6.4%	5.5%	6.5%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.0%	3.8%	2.5%	2.5%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	7.6%	7.1%	5.6%

Note While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.9): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY15	FY16	Y/Y Change (%)	FY15	FY16	Y/Y Change (%)
Banking Sector							
Ashur Bank	BASH	14,424,896	-4,160,786	-	11,495,028	-3,230,231	-
Babylon Bank	BBAY	5,327,962	9,068,970	70%	4,245,790	7,040,705	66%
Gulf Commercial Bank	BGUC	13,912,907	5,855,099	-58%	11,087,030	4,545,613	-59%
Iraqi Islamic Bank	BIIB	9,610,271	8,785,426	-9%	7,658,311	6,820,576	-11%
Investment Sector							
AL- Batek for Financial Investment	VBAT	-45,439	-35,243	-	-36,210	-27,361	-
Al-Zawraa Financial Invest.	VZAF	-71,101	-48,710	-	-56,660	-37,816	-
Money Transfer Sector							
Al-Manafaa Company for Money Transfer	MTMA*	-47,051	2,624	-	-37,494	2,037	-
Mouta for Remittance	MTMO*	24,462	90,769	271%	19,493	70,469	262%
Average IQD/US\$**					1,255	1,288	3%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

* According to audited financial results. (Other financial results are based on unaudited year-end results).

** We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (2.0): Performance of Traded Shares

Code	Paid-in Capital (IQD mn)		Closing Price (IQD)	Market Cap (\$ mn)		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Profit Before Tax (IQD mn)				BV (IQD mn)				Note				
	2016	2015	2016	2016	2015	2016	2015	2016	2016	FY13	FY14	FY15	Last*	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	FY12	FY13	FY14		FY15	Last*		
Telecom Sector																														
Asiacell Communications PJSC	TASC	310,000	238.5	6.30	1,953,000	1,502.3	-3.8%	3.3%	74,188	6M16	8.6	10.2	41.5	67.0	2.6	1.9	1.2	1.0	662,170	580,505	344,709	53,522	27,860	1,896,231	1,936,712	1,876,403	1,929,873	1,957,733	-	
Al-Khatem Telecom	TZNI	1,829,783	1,407.5	4.32	7,904,661	6,080.5	-	32.5%	0	6M16	-	-	40.1	145.0	-	-	2.5	3.7	-	-	299,659	142,003	31,311	-	2,102,044	2,401,703	2,271,919	2,114,338	-	
Total		2,139,783	1,646		9,857,661	7,582.8			74,188										662,170	580,505	644,368	195,525	59,171	1,896,231	4,038,756	4,278,106	4,201,792	4,072,071		
Banking Sector																														
Al-Arabiya Islamic Bank	BAAI	250,000	192.3	1.00	250,000	192.3	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ashur International Bank	BASH	250,000	192.3	0.46	115,000	88.5	-2.1%	35.3%	74,011	FY16	9.9	24.1	10.0	-	0.7	0.9	0.4	0.4	19,796	19,186	13,367	14,425	-4,161	170,524	230,926	269,274	270,190	262,311	-	
Babylon Bank	BBAY	250,000	192.3	0.43	107,500	82.7	-	30.3%	380,385	FY16	29.5	14.4	20.3	13.9	0.7	0.4	0.3	0.4	5,877	4,901	5,744	5,328	9,069	111,969	160,932	190,145	244,724	266,934	-	
Bank of Baghdad	BBOB	250,000	192.3	1.03	257,500	198.1	-5.5%	13.2%	594,161	9M16	16.1	13.9	51.2	-	1.8	1.3	1.1	0.9	29,638	38,797	32,847	13,261	19,726	207,253	291,262	292,419	268,488	287,684	-	
Commercial Bank of Iraq	BCOI	250,000	192.3	0.61	152,500	117.3	3.4%	27.1%	155,254	9M16	15.5	17.9	14.1	22.2	0.7	0.6	0.4	0.5	14,310	10,689	10,462	8,109	6,062	143,200	196,579	284,385	274,201	279,850	-	
Dijah & Furat Bank	BDFD	112,000	86.2	0.25	28,000	21.5	-	-10.7%	0	9M16	16.8	167.6	0.6	0.6	0.8	1.4	0.2	0.2	8,390	6,440	1,138	54,944	950	115,418	120,638	118,239	166,612	167,562	-	
Dar Es Salaam Inv. Bank***	BDSI	250,000	192.3	0.13	32,500	25.0	-	-	0	9M16	10.2	11.8	9.3	9.6	1.0	0.8	0.4	0.2	19,158	19,543	13,655	8,511	5,248	127,088	168,881	180,480	189,020	185,975	Suspend/ISC	
Economy Bank	BEFI	250,000	192.3	0.72	180,000	138.5	-	-	0	3M14	33.0	-	-	23.3	0.9	-	-	0.8	32,188	7,385	-	-	5,143	138,692	216,051	-	-	230,938	Suspend/ISC	
Elaf Islamic Bank	BELF	250,000	192.3	0.37	92,500	71.2	5.7%	27.6%	882	9M16	15.1	25.6	-	-	0.7	0.8	0.4	0.4	12,663	9,317	6,739	418	3,478	133,382	173,248	178,974	254,622	258,191	-	
Gulf Commercial Bank	BGUC	300,000	230.8	0.52	156,000	120.0	-3.7%	15.6%	1,326,040	FY16	6.1	7.5	15.5	26.6	0.9	0.8	0.5	0.5	36,343	56,027	42,753	13,913	5,855	148,088	303,984	345,974	321,626	325,269	-	
Investment Bank of Iraq	BIBI	250,000	192.3	0.66	165,000	126.9	-	10.0%	244,768	9M16	9.0	8.7	9.7	13.9	1.3	0.9	0.6	0.6	3,417	31,540	34,842	20,865	9,176	118,558	186,357	283,749	281,262	281,657	-	
Iraqi Islamic Bank	BIIB	250,000	192.3	0.70	175,000	134.6	-	16.7%	2,080	FY16	9.4	35.8	15.8	23.4	1.1	0.9	0.5	0.7	26,720	33,385	8,547	9,610	8,785	175,494	231,727	263,857	273,434	262,900	-	
Iraqi Middle East Bank	BIME	250,000	192.3	0.55	137,500	105.8	-5.2%	27.9%	194,004	9M16	11.5	41.6	23.5	18.7	1.2	0.5	0.5	0.5	28,588	24,468	4,291	6,621	13,404	187,746	202,780	307,074	276,968	290,008	-	
Iraq Noor Islamic Bank (NR)	BINI	250,000	192.3	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
International Islamic Bank (NR)	BINT	100,000	76.9	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Kurdistan Int. Bank	BKUI	400,000	307.7	1.26	504,000	387.7	-	-	378,000	9M16	18.4	20.1	13.7	12.1	1.6	1.6	1.1	0.9	40,056	42,783	44,388	49,854	43,746	390,065	426,431	464,161	506,537	551,882	-	
Mosul Bank	BMFI	252,500	194.2	0.51	128,775	99.1	-3.8%	-8.9%	10,419,603	9M16	5.7	101.2	-	-	0.8	0.7	0.2	0.5	19,130	45,517	2,171	-332	2,790	222,430	261,119	262,940	262,608	265,398	-	
Al-Mansour Bank	BMNS	250,000	192.3	1.08	270,000	207.7	-0.9%	9.1%	39,054	9M16	17.2	12.4	11.0	15.7	1.6	0.7	0.8	0.9	13,892	30,001	20,596	24,203	15,558	250,420	280,106	281,792	288,723	288,710	-	
National Islamic Bank	BNAI	251,000	193.1	1.05	263,550	202.7	-4.5%	-4.5%	4,938	9M16	-	-	8.7	15.8	-	-	0.9	0.9	32,116	39,635	37,172	35,386	9,011	177,201	285,821	285,461	288,665	297,389	-	
National Bank of Iraq	BNOI	250,000	192.3	0.55	137,500	105.8	-8.3%	34.1%	1,862	9M16	14.8	32.4	59.9	12.4	1.2	0.9	0.5	0.5	18,196	16,610	8,956	4,166	13,705	154,664	168,480	263,429	260,396	274,055	-	
North Bank	BNOR	300,000	230.8	0.12	36,000	27.7	-	-	0	9M16	13.8	16.9	-	-	1.7	0.9	0.2	0.1	68,813	49,118	23,747	-5,531	-1,403	275,375	315,484	334,504	329,117	327,714	Suspend/ISC	
Credit Bank of Iraq	BROI	250,000	192.3	0.83	207,500	159.6	-1.2%	10.7%	66,508	9M16	52.2	19.5	12.7	41.7	3.1	0.9	0.5	0.7	25,280	13,746	16,016	13,914	3,537	175,547	197,079	290,171	301,810	307,663	-	
Sumer Commercial Bank	BSUC	250,000	192.3	0.90	225,000	173.1	-	-	486,432	9M16	187.7	126.9	65.7	62.3	1.3	1.0	0.9	0.8	1,404	1,567	2,318	4,250	4,218	158,735	196,483	259,853	263,349	268,204	-	
Trans Iraq Bank for Investment (NR)	BTRI	264,000	203.1	0.70	184,800	142.2	-	-	0	FY16	-	-	22.1	16.6	-	-	0.7	0.7	452	2,050	-	11,141	13,070	66,261	68,380	216,510	274,862	276,180	-	
United Bank	BUND	300,000	230.8	0.39	117,000	90.0	2.6%	25.8%	81,666	9M16	11.7	9.8	5.6	-	1.0	0.7	0.3	0.4	55,818	37,059	26,334	22,831	4,956	310,265	338,833	316,915	321,717	321,717	-	
Union Bank	BUOI	252,000	193.8	0.40	100,800	77.5	-	-	0	9M16	7.9	16.4	-	-	1.6	0.9	0.7	0.4	22,008	52,943	18,636	274	4,958	120,405	215,426	271,691	260,875	268,357	-	
Zain Al-Iraq Islamic Bank	BZII	250,000	192.3	1.00	250,000	192.3	-	-	9,750,166	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total		6,781,500	5,217		4,273,925	3,288			24,199,892										534,254	592,707	374,718	316,161	196,882	4,079,780	5,237,007	5,961,998	6,179,805	6,546,548		
Industry Sector																														
Baghdad for Packing Materials	IBPM	1,080	0.8	1.65	1,782	1.4	5.8%	-10.3%	316	9M16	73.1	-	-	-	2.6	1.7	2.1	1.8	6	40	-	-84	6	550	1,130	1,087	1,003	1,009	-	
Baghdad Soft Drinks	IBSD	177,333	136.4	2.94	521,360	401.0	17.6%	17.6%	323,206	9M16	18.5	15.2	14.6	15.5	2.3	1.6	1.8	2.2	19,518	24,043	22,011	26,747	37,781	167,198	175,717	189,327	216,680	237,407	-	
Electronic Industries	IELI	18,000	13.8	1.01	18,180	14.0	-	-	0	6M16	-	-	-	-	1.0	1.3	1.0	1.2	-1,209	-6,497	-5,002	-	-2,421	31,692	25,249	22,706	18,927	15,186	Suspend/ISC	
Fallujah for Construction Mat.	IFCM	3,120	2.4	1.51	4,711	3.6	-	-	0	9M13	-	-	-	87.4	-	-	-	1.6	209	-	-	-	40	2,898	-	-	-	2,896	Suspend/ISC	
Nationality Househ. Furniture(NR)	IHFI	1,260	1.0	0.90	1,134	0.9	-	-	0	3M14	-	-	-	-	-	-	-	0.6	49	-	-	-	-27	1,891	-	-	-	1,952	Suspend/ISC	
Al-Hilal Industries	IHLI	12,375	9.5	0.36	4,455	3.4	-2.7%	2.9%	33,634	9M16	0.36	-	-	-	-	-	-	-	-3,634	-4,385	-4,851	-3,642	-2,357	-3,206	-7,591	-4,441	-8,083	-9,044	-	
Iraqi for Carton Manufact. & Trading	IICM	7,590	5.8	0.37	2,808	2.2	-2.6%	-	3,525	6M16	-	-	-	-	-	-	-	-	-1,341	-1,693	-1,311	-587	-233	1,074	-608	-1,910	-2,483	-2,646	-	
Iraqi Date Processing&Mark.***	IIDP	27,600	21.2																											

Table (2.1): Performance of Traded Shares

Industry Sector	Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)					BV (IQD mn)					Note
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY13	FY14	FY15	Last*	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	
Industry Sector (Cont.)																													
Al-Mansour Pharma. Ind.	IMAP	6,469	5.0	0.68	4,399	3.4	-1.4%	1.5%	67,467	9M16	22.0	14.5	10.9	-	0.8	0.7	0.7	0.6	373	298	423	451	85	3,894	7,394	7,272	7,549	7,634	-
Modern Chemical Industries(NR)	IMCI	180	0.1	69.40	12,492	9.6	-	-	0	6M16	27.6	35.6	-	198.9	1.1	2.1	2.7	2.4	104	219	345	14	-	4,850	5,026	5,265	5,137	5,137	-
Modern Construction Mat.(NR)	IMCM	5,371	4.1	0.47	2,524	1.9	-	-	0	9M13	-	-	-	-	-	-	-	0.5	164	-	-	-	1	4,686	-	-	-	4,687	Suspend/ISC
Metallic Ind. and Bicycles	IMIB	7,500	5.8	0.50	3,750	2.9	-	-	0	6M16	-	-	-	-	2.3	2.7	-	-	-711	-1,849	-1,199	-	-965	4,232	2,938	1,768	-	-1,221	Suspend/ISC
Modern Sewing	IMOS	1,000	0.8	4.39	4,390	3.4	-3.1%	6.0%	1,478	6M16	22.7	26.8	10.0	31.6	2.8	3.0	2.1	3.3	3	116	139	279	-62	798	914	1,035	1,316	1,314	-
Modern Paint Industries	IMPI	9,214	7.1	1.25	11,517	8.9	-	-	0	9M15	-	-	-	-	1.3	-	-	2.3	-1,020	-1,286	-	-	-894	9,510	8,242	-	-	5,083	Suspend/ISC
National Chemical Industries	INCP	15,188	11.7	0.60	9,113	7.0	-1.6%	-3.2%	11,139	6M16	-	-	-	-	1.5	2.2	2.0	1.8	-2,583	-1,025	-2,744	-2,310	-550	8,430	8,634	5,944	4,012	5,137	-
Ready Made Clothes	IRMC	1,593	1.2	11.95	19,040	14.6	-13.4%	-18.7%	6,312	6M16	-	-	-	-	5.2	7.8	12.9	11.3	41	5	-139	-129	55	1,497	1,547	1,728	1,690	1,690	-
The Light Industries	ITLI	16,800	12.9	0.31	5,208	4.0	-	-	0	3M16	-	-	-	-	-	-	-	-	-4,381	-4,989	-5,406	-4,273	-308	-3,985	-8,837	-13,967	-15,907	-16,215	Suspend/ISC
Total		320,713	246.7		681,540	524.3			508,372										7,833	3,542	2,114	15,462	28,916	246,576	248,714	245,790	258,644	290,006	
Hotel & Tourism Sector																													
Ashour Hotel(NR)	HASH	376	0.3	7.74	2,913	2.2	-2.0%	1.6%	1,234	3M14	-	-	-	6.6	16.4	-	-	13.0	41	-25	-	-	110	248	232	-	-	224	-
Baghdad Hotel	HBAG	3,844	3.0	9.25	35,557	27.4	-3.6%	-7.5%	12,374	9M16	47.3	45.8	19.2	24.0	11.4	9.0	4.4	5.9	-337	1,123	1,212	1,388	2,481	2,919	3,869	4,628	6,015	6,002	-
Babylon Hotel	HBAY	2,000	1.5	33.00	66,000	50.8	-	1.5%	1,980	9M16	-	-	103.7	169.6	-	-	46.5	48.1	12	5	9	695	-190	167	174	192	1,548	1,373	-
Ishtar Hotels	HISH	3,500	2.7	13.55	47,425	36.5	-1.5%	3.4%	777	9M16	28.1	32.5	51.0	39.1	12.8	9.6	4.8	4.9	2,147	1,983	1,824	943	-271	2,362	4,341	6,165	10,045	9,774	-
Karbala Hotels	HKAR	5,000	3.8	1.60	8,000	6.2	-	-	812	6M16	35.4	57.6	-	-	1.2	1.4	1.4	1.4	-47	199	157	1	-18	2,050	5,629	5,768	5,769	5,763	-
Mansour Hotel	HMAN	2,923	2.2	20.00	58,460	45.0	-0.2%	-4.8%	200	9M16	-	-	-	155.2	42.3	51.5	28.9	26.1	-1,590	-953	-55	59	648	2,326	1,923	1,411	1,529	2,239	-
National for Tourist Invest.	HNTI	6,253	4.8	8.70	54,403	41.8	-0.6%	2.4%	13,389	9M16	60.8	132.0	180.5	91.5	9.5	13.7	7.3	5.1	1,370	1,180	762	312	894	6,261	7,452	7,329	7,753	10,743	-
Palestine Hotel	HPAL	4,470	3.4	14.35	64,145	49.3	-2.7%	-7.4%	117,044	9M16	31.1	22.0	28.6	-	17.6	9.4	5.4	9.4	-163	2,508	3,356	1,471	-627	1,901	4,435	7,818	7,711	6,791	-
Al-Sadeer Hotel	HSAD	1,239	1.0	17.90	22,178	17.1	-	6.2%	0	6M16	-	-	-	-	22.8	34.0	26.2	22.8	-447	-37	-	-16	-38	957	1,019	1,021	1,005	971	-
Mosul Dam Tourist Village(NR)	HTVM	240	0.2	6.75	1,620	1.2	2.3%	4.7%	1,524	9M15	-	-	-	-	-	-	-	-	111	4	-	-	-45	-572	-478	-	-	-45	-
Total		29,846	23.0		360,700	277.5			149,333										1,096	5,986	7,263	4,853	2,945	18,622	28,596	34,331	41,375	43,835	
Services Sector																													
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.4	0.55	3,828	2.9	-	22.2%	55	6M16	-	-	-	-	1.0	0.7	0.5	0.6	-17	-98	-47	-177	-185	6,943	6,846	6,802	6,625	6,626	-
AL-Badia for General Trans	SBAG	2,200	1.7	0.91	2,002	1.5	-13.3%	24.7%	2,762	6M16	-	-	-	-	2.1	0.9	0.6	0.6	159	-262	-353	-399	-433	4,235	3,975	3,628	3,300	3,300	-
Baghdad Passengers Transport	SBPT	1,000	0.8	12.95	12,950	10.0	-	0.8%	8,418	6M16	24.3	115.7	17.4	9.4	12.2	17.2	7.3	3.7	173	684	238	863	1,404	660	1,358	1,597	2,064	3,487	-
Iraqi for General Transp.***	SIGT	3,900	3.0	1.64	6,396	4.9	-	-	0	6M15	-	-	-	-	2.1	-	-	-	-291	-435	-	-	-120	5,180	5,143	-	-	-	Suspend/ISC
Iraqi Land Transport	SILT	14,000	10.8	1.11	15,540	12.0	-3.5%	11.0%	68,345	6M16	-	-	-	-	1.6	1.3	1.1	1.0	1,735	-1,257	-1,609	-745	-335	20,089	18,747	15,867	15,310	15,310	-
Kharkh Tour Amusement City	SKTA	1,000	0.8	5.48	5,480	4.2	-0.4%	0.6%	48,916	9M16	16.3	73.9	-	-	4.5	11.5	5.5	4.4	173	199	117	-190	173	459	633	750	1,060	1,234	-
Al-Mosul for Funfairs	SMOF	400	0.3	14.52	5,808	4.5	-	-	0	3M14	-	-	-	5.0	-	-	-	2.5	674	-	-	-	-290	1,822	-	-	-	2,369	Suspend/ISC
Mamoura Real-estate Inv.	SMRI	19,200	14.8	2.58	49,536	38.1	5.7%	11.2%	136,763	9M16	-	84.8	198.0	103.6	3.9	4.3	3.7	2.5	419	223	950	375	-39	13,716	16,072	18,558	20,089	20,050	-
AL-Nukhba for Construction	SNUC	2,066	1.6	0.42	868	0.7	-2.3%	2.4%	84	9M16	100.8	36.0	-	-	0.7	0.5	0.5	0.3	-84	19	42	-36	-39	-	2,535	2,575	2,605	2,606	-
Total		50,726	39.0		102,408	78.8			265,342										2,940	-926	-663	-308	716	53,104	55,310	49,776	51,054	54,981	

Source: Iraq Stock Exchange

Table (2.2): Performance of Traded Shares

	Code	Paid-in Capital (IQD mn)	Closing Price (IQD)	Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E FY13	P/E FY14	P/E FY15	Last*	P/BV FY13	P/BV FY14	P/BV FY15	Last*	Net Profit (IQD mn) FY12	Net Profit (IQD mn) FY13	Net Profit (IQD mn) FY14	Net Profit (IQD mn) FY15	Last*	FY12	FY13	FY14	FY15	Last*	BV (IQD mn) FY12	BV (IQD mn) FY13	BV (IQD mn) FY14	BV (IQD mn) FY15	Last*	Note
Agriculture Sector																																
Al-Ahliya for Agricultural Prod.	AAHP	575	0.4	1.26	725	0.6	-3.1%	3.3%	1,004	6M16	-	28.8	12.3	-	3.2	2.9	2.4	3.2	9	-10	22	53	-44	206	196	218	271	227	-	-		
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	3.8	3.07	15,350	11.8	-1.0%	-16.6%	8,520	6M16	89.7	-	95.6	105.7	4.9	5.3	3.2	2.2	434	454	174	243	-83	6,518	7,124	6,729	7,206	7,123	-	-		
Iraqi Agricultural Products	AIRP	360	0.3	7.70	2,772	2.1	0.7%	6.2%	8,080	6M16	25.6	15.8	9.1	7.6	3.9	1.6	1.0	1.0	198	220	305	312	-118	1,145	1,239	2,608	2,786	2,655	-	-		
Iraqi for Seed Production	AISP	7,500	5.8	6.33	47,475	36.5	-	3.1%	0	3M16	3.7	3.7	6.5	4.4	2.3	-	2.3	1.9	2,305	9,318	9,318	6,568	4,374	8,862	15,209	-	18,725	24,909	Suspend/ISC			
Modern Animal & Agr. Production	AMAP	4,101	3.2	0.48	1,969	1.5	-2.0%	-4.0%	12,191	6M16	21.1	31.9	23.0	-	0.7	0.6	0.5	0.5	292	145	81	101	-213	2,409	4,372	4,455	4,577	4,364	-	-		
Middle East for Prod. - Fish	AMEF	300	0.2	8.00	2,400	1.8	-	5.3%	0	6M16	35.7	15.1	15.8	18.0	2.5	1.5	1.2	1.4	182	126	182	133	158	1,452	1,487	1,576	1,706	1,750	-	-		
Total		17,836	13.7	70,690	54.4				29,796										3,421	10,253	10,082	7,410	4,073	20,592	29,628	15,585	35,272	41,028				
Insurance Sector																																
Al-Hiyya For Insurance	NAHF	2,500	1.9	0.80	2,000	1.5	-4.8%	90.5%	817	9M16	7.0	-	-	-	0.7	0.8	0.5	0.6	227	357	-207	-174	101	2,815	3,144	2,933	2,774	3,498	Suspend/GA			
Al-Ameen for Insurance	NAME	5,000	3.8	0.99	4,950	3.8	3.1%	45.6%	61,893	9M16	6.1	10.0	11.8	24.2	1.1	1.1	1.0	1.2	268	776	501	326	191	2,677	3,541	3,902	3,953	4,117	-	-		
Dar Al-Salam for Insurance	NDSA	3,509	2.7	1.05	3,684	2.8	-3.7%	29.6%	210	6M16	20.5	16.7	15.9	-	1.5	1.2	0.7	0.7	280	363	391	222	7	3,838	4,199	4,499	4,953	4,965	-	-		
Gulf Insurance&Reinsurance***	NGIR	5,000	3.8	0.49	2,450	1.9	-	2.1%	0	9M16	41.1	-	30.7	167.2	0.6	2.0	0.9	1.3	71	31	-235	59	-23	2,161	2,194	2,242	1,908	1,885	-	-		
Al-Hamraa for Insurance (NR)	NHAM	5,000	3.8	0.42	2,100	1.6	-	-	0	6M16	3.3	15.1	4.3	4.0	0.6	0.9	0.5	0.3	1,202	1,228	409	737	540	4,311	5,425	5,748	6,476	7,017	-	-		
Total		21,009	16.2	15,184	11.7				62,920										2,048	2,755	858	1,171	817	15,802	18,504	19,324	20,064	21,482				
Investment Sector																																
Al-Ameen Financial Inv.*** (NR)	VAMF	1,500	1.2	1.43	2,145	1.7	-0.2%	-0.2%	0	9M16	-	-	-	-	2.3	2.5	2.4	3.2	-71	-10	-135	-140	-115	669	662	800	662	665	-	-		
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.72	720	0.6	-	-	0	9M16	51.9	-	-	-	0.6	0.6	0.6	0.5	41	20	-31	-45	-26	1,505	1,430	1,417	1,371	1,312	-	-		
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.4	0.20	1,400	1.1	-	-	0	6M16	-	-	-	-	0.4	0.4	0.4	0.2	-348	-341	-128	-96	-47	7,077	6,736	6,608	6,512	6,512	Suspend/ISC			
Bain Al-Nahrain Financial Inv. (NR)	VMS	1,000	0.8	1.00	1,000	0.8	-	-	0	9M16	189.6	-	46.1	-	0.9	1.0	1.0	0.0	367	6	-55	22	-51	1,236	1,125	1,033	1,048	27,471	-	-		
AL-Wiaam for Financial Inv.	VWIF	2,000	1.5	0.89	1,780	1.4	-	-	0	9M16	31.1	-	-	-	1.4	1.3	1.0	1.1	42	113	-355	-45	-118	2,268	2,184	1,829	1,785	1,667	-	-		
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.40	460	0.4	-	-	0	9M16	40.7	49.6	-	-	0.9	0.6	0.5	0.4	8	33	19	-71	-43	-	1,303	1,313	1,233	1,190	-	-		
Total		13,650	10.5	7,505	5.8				0										39	-177	-685	-376	-400	12,755	13,441	13,000	12,611	38,817				
Money Transfer Sector																																
Al-Harir for Money Transfer(NR)	MTAH	45,000	34.6	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	49	114	203	557	-	15,228	15,374	45,523	46,079	-	-		
Al-Taif Money Transfer(NR)	MTAI	38,000	29.2	2.55	96,900	74.5	-	-	0	6M16	-	-	-	152.8	-	-	2.6	2.1	-	186	533	584	911	-	25,500	38,930	45,947	46,858	-	-		
Al Muhajir Money Transfer(NR)	MTAM	15,000	11.5	-	-	-	-	-	0	6M16	-	-	-	-	-	-	-	-	-	189	46	108	178	-	15,230	15,272	45,380	45,515	Suspend/ISC			
Al-Manafaa Co. for Money Trans.(NR)	MTMA	45,000	34.6	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	3	-35	-47	-114	-	15,018	14,983	44,936	44,822	-	-		
Mouta for Remittance(NR)	MTMO	45,000	34.6	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	45	-58	21	139	-	15,207	15,149	45,169	45,308	-	-		
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	100,000	76.9	1.00	100,000	76.9	-	-	0	9M16	-	-	-	-	-	-	-	-	-	-	-42	10	46	-	-	-	99,884	99,923	-	-		
Al-Nibal Al Arabiya for Money Transfer (NR)	MTNI	45,000	34.6	1.00	45,000	34.6	-	-	0	9M16	-	-	-	-	-	-	1.0	1.0	-	86	69	79	22	-	15,311	25,379	45,420	45,439	-	-		
Alnoor for Money Transfer (NR)	MTNN	45,000	34.6	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	-7	62	311	12	-	10,212	20,287	45,598	45,561	-	-		
Nobles for Money Transfer(NR)	MTNO	30,000	23.1	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	343	148	247	70	-	10,477	20,602	45,839	45,488	-	-		
Al-Rabita Almalia for Money Tr. (NR)	MTRA	45,000	34.6	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	19	8	21	336	-	15,111	15,117	45,138	45,469	-	-		
Al-Waheel for Money Transfer(NR)	MTWA	45,000	34.6	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	96	80	517	517	-	10,119	15,199	45,716	-	Suspend/ISC			
Total		498,000	383		241,900	186			0										0	1,009	926	2,053	2,673	0	147,412	196,292	554,550	510,462				
Grand Total		9,873,062	7,595		15,611,514	12,009			25,289,765										1,213,800	1,195,653	1,038,982	541,950	295,792	6,343,462	9,817,367	10,814,202	11,355,168	11,619,229				

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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