

For any inquiries, contact:

Research

Aysegul Ozge Ozgur
SVP, Head of Research (aozgur@rs.iq)

Tugba Tan
Analyst (ttan@rs.iq)

Ahmed Abdul - Ameer
Associate (aameer@rs.iq)

research@rs.iq

Trading

traders@rs.iq
Address: 903/14/19
Karada, Baghdad-Iraq
Tel: +964 (0) 727 002 0407
info@rs.iq

RS Website: RS.IQ
RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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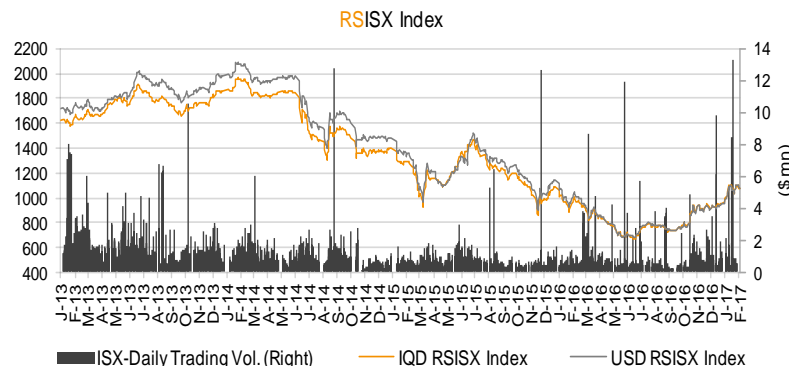
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1290)

Daily Value Traded

IQD15,642,094,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	1071	-0.4%	11.6%
USD RSISX	1078	-0.4%	13.8%

News from Iraq

Politics

- Head of the Shia National Iraqi Alliance Ammar al-Hakim arrived in Erbil on Saturday, seeking stronger ties with the regional government, the official website of the Kurdistan Regional Government (KRG) reported. Hakim is set to meet with senior Kurdish officials and the region's political parties for talks on relations between the Shia National Alliance and the KRG. Hakim is also expected to discuss and put forward solutions for issues facing the country of Iraq and pending issues between Erbil and Baghdad. (NRT tv)
- The North Atlantic Treaty Organization (NATO) is set to begin training Iraqi forces in the country on Sunday as part of the anti-Islamic State coalition efforts against the militant group, the Secretary-General of NATO said. (NRT tv)

Economics

- Iraq's foreign and domestic debts have surpassed \$100bn, the parliament's finance committee has revealed, ruling out changes to the budget. Jabbar al-Abbadi, a member of the committee, said in press statements on Saturday that the government, however, remains capable of secure employees' salaries, pensions and to maintain the social security benefits based on current petroleum prices. (Iraqi News)

ISX, ISC and CBI Announcements

- The CBI Governor Mr. Ali Muhsin Ismail Al-Allaq signed an MOU with the British Ambassador Frank Baker to develop and improve the procedures of counter money laundry and financing terrorism. The CBI clarified that the MOU included a financial grant provided to the CBI to be used in making courses and training workshops with international organizations to develop counter money laundry and financing terrorism. (CBI)
- A cross transaction occurred on 9.5bn shares of Zain Al-Iraq Islamic Bank for Investment (BZII) today (Feb. 5, 2017), which represent 3.8% of BZII capital. The sellers were Omar Tahir Hussein and Hadeer Adnan Abdul-Razaaq and the buyers were Maryam Hameed Akram Al-Najaar and Yihya Wahab Tariq Tabra.
- A cross transaction occurred on 9bn shares of Mosul Bank for Development and Investment (BMFI) today (Feb. 5, 2017), which represent 3.6% of BMFI capital. The sellers were Yihya Qusay Qasim, Wamidh Abdul-Jabaar Hamid, Nabeel Muhammed Mahmood Qassab and Ali Fahih Kadhim and the buyer was Ayam Abdul-Sarhan.

5 February 2017

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Islamic Bank	BIIB	0.690	9.5%	6.2
Iraqi For Tufted Carpets	IITC	6.750	6.3%	0.1
Baghdad Soft Drinks	IBSD	2.670	2.7%	88.0
Ashour Hotel	HASH	7.700	2.7%	0.6
AHliya For Insurance	NAHF	0.670	1.5%	0.1

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Khatem Telecom	TZNI	4.000	-5.9%	1.4
Bank of Baghdad	BBOB	1.040	-2.8%	134.7
Gulf Commercial Bank	BGUC	0.530	-1.9%	144.6
Iraqi Middle East Bank	BIME	0.570	-1.7%	7.4
Commercial Bank of Iraq	BCOI	0.620	-1.6%	14.5

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Zain Al-Iraq Islamic Bank	BZII	9,500.0	7,364.3	60.7%
Mosul Bank	BMFI	4,617.3	3,579.3	29.5%
Kurdistan Int. Bank	BKUI	378.0	293.0	2.4%
Asiacell Communications PJSC	TASC	362.6	281.1	2.3%
Gulf Commercial Bank	BGUC	186.6	144.6	1.2%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	364.3	282.4	2.3%
Banking Sector	15,083.6	11,692.7	96.4%
Industry Sector	133.3	103.4	0.9%
Hotels & Tourism Sec.	21.5	16.6	0.1%
Services Sector	38.8	30.1	0.2%
Agriculture Sector	-	-	-
Insurance Sector	0.6	0.4	0.0%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	15,642.1	12,125.7	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD1071 / \$1078 (-0.4%) (+11.6% YTD and +13.8% YTD, respectively)**.

The number of traded shares was **19.8bn** and the trading volume was **IQD15.6bn (\$12.1mn)**.

6 out of **32** traded listed stocks' price increased while the prices of **11** stocks decreased and the price of remaining **15** stocks haven't changed.

Non Iraqis executed 199 transactions in this session:

Buy: 62 transactions in 17 companies operating in telecom, hotel&tourism, industry, services and banking sectors.

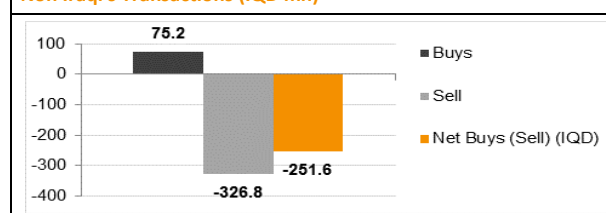
Sell: 137 transactions in 3 companies operating in telecom and hotel&tourism sectors.

Net Sell: **IQD251.6mn (\$195K)**. Share in total trading volume: **1.3%**

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.50	5.45	5.50	-0.9%	5.59	5.40	193	66	363	33.6	1,309.7	9M16	58.0	0.9
Al Khatem Telecom Company	TZNI	4.25	4.00	4.25	-5.9%	4.25	4.00	3	0	2	0.1	5,673.7	9M16	134.2	3.5
Telecom Sector Total								196	67	364		6,983.4			
Banking Sector															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	193.8	-	-	-
Ashur International Bank	BASH	0.46	0.46	0.46	0.0%	0.47	0.46	9	8	4	3.2	89.1	FY16	-	0.4
Babylon Bank	BBAY	-	Suspend/GA	0.44	-	-	-	-	-	-	22.3	85.3	FY16	14.3	0.4
Bank of Baghdad	BBOB	1.07	1.04	1.07	-2.8%	1.07	1.04	52	165	174	90.1	201.6	9M16	-	0.9
Commercial Bank of Iraq	BCOI	0.63	0.62	0.63	-1.6%	0.63	0.62	21	30	19	14.2	120.2	9M16	22.6	0.6
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0.2	21.7	9M16	0.6	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	25.2	FY16	5.1	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	139.5	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.36	-	-	-	-	-	-	0.2	69.8	9M16	-	0.4
Gulf Commercial Bank	BGUC	0.54	0.53	0.54	-1.9%	0.54	0.53	49	351	187	95.3	123.3	FY16	27.2	0.5
Investment Bank of Iraq	BIBI	0.66	0.66	0.66	0.0%	0.66	0.66	9	56	37	15.2	127.9	FY16	15.4	0.6
Iraqi Islamic Bank	BIIB	0.63	0.69	0.63	9.5%	0.69	0.63	13	12	8	0.4	133.7	FY16	23.1	0.6
Iraqi Middle East Bank	BIME	0.58	0.57	0.58	-1.7%	0.59	0.57	10	16	10	38.5	110.5	9M16	19.4	0.5
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
International Islamic Bank (NR)	BINT	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
Kurdistan Int. Bank	BKUI	1.26	1.26	1.26	0.0%	1.26	1.26	1	300	378	32.0	390.7	9M16	12.1	1.0
Mosul Bank	BMFI	0.51	0.51	0.51	0.0%	0.51	0.51	30	9,054	4,617	302.2	99.8	9M16	-	0.5
Al-Mansour Bank	BMNS	1.09	1.08	1.09	-0.9%	1.09	1.08	5	7	8	14.5	209.3	9M16	15.7	0.9
National Islamic Bank	BNAI	1.02	1.02	1.02	0.0%	1.02	1.02	1	77	79	0.0	198.5	9M16	15.4	0.9
National Bank of Iraq	BNOI	-	no trade	0.59	-	-	-	-	-	-	0.1	114.3	9M16	13.3	0.6
North Bank	BNOR	-	Suspend/ISC	0.12	-	-	-	-	-	-	-	27.9	FY16	-	0.1
Credit Bank of Iraq	BROI	0.86	0.85	0.86	-1.2%	0.86	0.85	13	8	7	19.3	164.7	9M16	42.7	0.7
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	5	61	55	48.1	174.4	9M16	62.3	0.8
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	186.9	143.3	FY16	16.6	0.7
United Bank	BUND	0.39	0.39	0.39	0.0%	0.39	0.39	8	8	3	6.9	90.7	9M16	-	0.4
Union Bank	BUOI	-	no trade	0.41	-	-	-	-	-	-	0.2	80.1	9M16	-	0.4
Zain Al-Iraq Islamic Bank (NR)	BZII	1.00	1.00	1.00	0.0%	1.00	1.00	3	9,500	9,500		193.8	-	-	-
Banking Sector Total								229	19,653	15,084		3,135.2			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.65	-	-	-	-	-	-	0.6	1.4	FY16	-	1.8
Baghdad Soft Drinks	IBSD	2.60	2.67	2.60	2.7%	2.69	2.60	54	43	114	63.7	367.0	FY16	14.1	2.0
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.1	9M16	-	1.2
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.37	0.37	0.37	0.0%	0.37	0.37	1	5	2	7.4	3.5	9M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.37	-	-	-	-	-	-	1.7	2.2	9M16	-	-
Iraqi Date Processing&Mark.***	IIDP	1.60	1.60	1.60	0.0%	1.63	1.60	6	3	5	1.7	34.2	9M16	-	2.3
Iraqi Engineering Works	IIEW	-	no trade	0.76	-	-	-	-	-	-	0.0	0.9	6M16	-	0.8
Iraqi For Tufted Carpets	IITC	6.75	6.75	6.35	6.3%	6.75	6.75	1	0	0	1.1	2.6	9M16	30.6	1.7
Al -Khazer for Construction M.	IKHC	-	no trade	1.40	-	-	-	-	-	-	0.0	1.2	9M13	37.7	1.2
AL- Kindi of Veterinary Vac.	IKLV	0.82	0.81	0.81	0.0%	0.82	0.81	6	11	9	12.4	3.7	9M16	37.7	0.8
Al-Mansour Pharma. Ind.	IMAP	0.68	0.67	0.67	0.0%	0.68	0.67	7	6	4	6.0	3.4	9M16	-	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	69.40	-	-	-	-	-	-	-	9.7	9M16	198.9	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	2.9	9M16	-	-
Modern Sewing	IMOS	4.40	4.40	4.40	0.0%	4.40	4.40	1	0	1	2.0	3.4	9M16	31.6	3.3
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.9	9M15	-	2.3
National Chemical Industries	INCP	-	no trade	0.61	-	-	-	-	-	-	4.9	7.2	9M16	-	1.8
Ready Made Clothes	IRMC	-	no trade	11.15	-	-	-	-	-	-	2.0	13.8	9M16	-	10.5
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	4.0	3M16	-	-
Industry Sector Total								76	68	133		490.7			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	7.70	7.70	7.50	2.7%	7.70	7.70	1	0	1	1.2	2.2	3M14	6.6	13.0
Baghdad Hotel	HBAG	-	no trade	9.30	-	-	-	-	-	-	3.1	27.7	9M16	24.1	6.0
Babylon Hotel	HBAY	32.00	32.00	32.00	0.0%	32.25	32.00	14	1	17	9.9	49.6	9M16	164.5	46.6
Ishtar Hotels	HISH	-	no trade	13.30	-	-	-	-	-	-	9.9	36.1	9M16	38.4	4.8
Karbala Hotels	HKAR	-	no trade	1.65	-	-	-	-	-	-	0.2	6.4	9M16	-	1.4
Mansour Hotel	HMAN	-	no trade	19.50	-	-	-	-	-	-	2.8	44.2	9M16	151.3	25.5
National for Tourist Invest.	HNTI	8.65	8.65	8.64	0.1%	8.65	8.65	1	0	4	3.2	41.9	9M16	91.0	5.0
Palestine Hotel	HPAL	-	no trade	14.50	-	-	-	-	-	-	17.9	50.2	9M16	-	9.5
Al-Sadeer Hotel	HSAD	-	no trade	18.70	-	-	-	-	-	-	1.0	18.0	9M16	-	23.9
Mosul Dam Tourist Village(NR)	HTVM	-	no trade	6.80	-	-	-	-	-	-	1.4	1.3	9M15	-	-
Hotel&Tourism Sector Total								16	1	21		277.6			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.55	-	-	-	-	-	-	0.0	3.0	9M16	-	0.6
AL-Badia for General Trans	SBAG	-	no trade	0.90	-	-	-	-	-	-	1.1	1.5	9M16	-	0.6
Baghdad Passengers Transport	SBPT	-	no trade	12.95	-	-	-	-	-	-	1.4	10.0	9M16	9.4	3.7
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.0	6M15	-	-
Iraqi Land Transport	SILT	1.14	1.12	1.13	-0.9%	1.14	1.12	14	10	12	19.0	12.2	9M16	-	1.0
Kharkh Tour Amusement City	SKTA	5.43	5.42	5.44	-0.4%	5.43	5.42	12	4	21	8.5	4.2	9M16	-	4.4
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.5	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.54	2.52	2.56	-1.6%	2.55	2.52	8	2	6	12.3	37.5	9M16	101.2	2.4
AL-Nukhba for Construction	SNUC	-	no trade	0.41	-	-	-	-	-	-	0.8	0.7	9M16	-	0.3
Services Sector Total								34	17	39		78.5			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.26	-	-	-	-	-	-	0.1	0.6	9M16	-	3.2
Iraqi Agr. Prod. Mark. Meat	AIPM	-	no trade	3.05	-	-	-	-	-	-	2.1	11.8	9M16	105.0	2.1
Iraqi Agricultural Products	AIRP	-	no trade	7.70	-	-	-	-	-	-	0.1	2.1	9M16	7.6	1.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	6.33	-	-	-	-	-	-	18.7	36.8	3M16	4.4	1.9
Modern Animal & Agr. Production	AMAP	-	no trade	0.46	-	-	-	-	-	-	0.4	1.5	9M16	-	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	8.00	-	-	-	-	-	-	0.0	1.9	FY15	18.0	1.4
Agriculture Sector Total								-	-	-		54.7			
Insurance Sector															
AHliya For Insurance	NAHF	0.67	0.67	0.66	1.5%	0.67	0.67	1	0	0	0.1	1.3	9M16	-	0.5
Al-Ameen for Insurance	NAME	0.99	0.99	0.99	0.0%	0.99	0.99	1	1	0	1.6	3.8	9M16	24.2	1.2
Dar Al-Salam for Insurance	NDSA	-	no trade	1.05	-	-	-	-	-	-	0.0	2.9	FY16	-	0.8
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.47	-	-	-	-	-	-	0.2	1.8	9M16	160.3	1.2
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	0.0	1.6	9M16	4.0	0.3
Insurance Sector Total								2	1	1		11.4			
Investment Sector															
Al-Ameen Financial Inv.*** (NR)	VAMF	-	no trade	1.43	-	-	-	-	-	-	0.0	1.7	FY16	-	3.2
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	-	0.6	FY16	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.20	-	-	-	-	-	-	-	1.1	6M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M16	-	0.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	9M16	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	0.0	0.4	FY16	-	0.4
Investment Sector Total								-	-	-		5.8			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	75.1	9M16	152.8	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	6M16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	no trade	1.00	-	-	-	-	-	-	-	77.5	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	34.9	9M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Waael for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total								-	-	-		187.5			
Grand Total								553	19,806	15,642		11,224.9			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

For any inquiries, contact:

Research

Aysegul Ozge Ozgur (SVP, Head of Research)

aozgur@rs.iq

Tugba Tan (Analyst)

ttan@rs.iq

Ahmed Abdul - Ameer (Associate)

aameer@rs.iq

research@rs.iq

Tel: +90 212 219 2524

Trading

traders@rs.iq

Tel: +964 727 002 0407

Info

info@rs.iq

Tel: +964 (790) 133 1492

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ



Asiacell has won "EMEAFinance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

Baghdad HQ
903/14/19
Karada, Baghdad, Iraq
Tel: +964 727 002 0407

Erbil
Italian Village offices
Office No: 32, Erbil, Iraq
Mob: +964 770 493 9999

Suleymani
Rand Gallery
Office No: 9, Floor:3, Suleymani, Iraq
Mob: +964 770 651 9944

Istanbul Rep. Office
Halaskargazi cad. No: 103/7A
Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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