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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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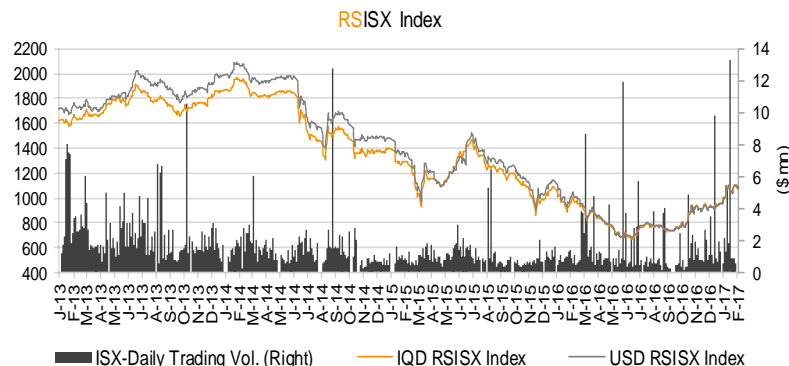
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1295)

Daily Value Traded

IQD2,482,808,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	1083	1.1%	12.8%
USD RSISX	1085	0.7%	14.6%

News from Iraq

Politics

- A Kurdish delegation will visit Iraq soon to discuss Kurdistan Region's demand for statehood, according to an official at the autonomous region's ruling party. Ashwaq al-Jaff, an Iraq parliament member from the Kurdistan Democratic Party, said Kurdish political players have agreed to form a delegation to visit Baghdad for discussions over the region's long-demanded independence besides a set of other hanging issues. The delegation is planned to comprise all Kurdish political movements, including the Movement for Change, the region's largest opposition party. (Iraqi News)
- NATO has begun training Iraqi soldiers on how to neutralize bombs planted by ISIS jihadist group, the alliance said on Sunday. About thirty soldiers are taking part in the first five-week course on countering the deadly improvised explosive devices (IEDs). (Aawsat)

Economics

- Iraq is looking for foreign partners to build and operate a second venture to process gas released as a by-product of oil production in its southern fields, state-run South Gas Company said. The new venture will collect gas currently being flared because of a lack of processing capacity, South Gas Company Director General Ihsan Abdul Jabbar said in Basra, southern Iraq. (NRT tv)
- Kurdish Prime Minister Nechirvan Barzani hailed the role of the private sector in developing the Kurdistan Region amid the tough economic crisis that has plagued the region as well as the fight against ISIS that further strained the government's limited resources. Speaking at the opening ceremony of a major highway around the city of Erbil, Barzani said, 'This project was carried out at a time when our country was passing through a tough financial crunch.' (Iraq Daily Journal)

ISX, ISC and CBI Announcements

- Al-Kindi of Veterinary Vaccines Drugs (IKLV) will hold AGM* on Feb. 12, 2017 to discuss and approve 2015 annual financial results. ISX will suspend trading of IKLV starting tomorrow (Feb. 7, 2017).
- ISX notified Al-Karkh Court today (Feb. 6, 2017) that the auction for 22.275mn shares of Bank of Baghdad (BBOB) was not held on yesterday (Feb. 5, 2017).

**Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally three days before the General Assembly Meetings.*

6 February 2017

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Asiacell Communications PJSC	TASC	5.690	4.4%	1,012.3
Bank of Baghdad	BBOB	1.080	3.8%	90.4
AHliya For Insurance	NAHF	0.690	3.0%	0.1
Iraqi Islamic Bank	BIIB	0.710	2.9%	1.6
Baghdad Hotel	HBAG	9.550	2.7%	0.6

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
AL-Badia for General Trans	SBAG	0.860	-4.4%	1.0
Iraqi Date Processing&Mark.	IIDP	1.570	-1.9%	2.6
Iraqi Land Transport	SILT	1.100	-1.8%	5.9
AL- Kindi of Veterinary Vac.	IKLV	0.800	-1.2%	1.7
Baghdad Soft Drinks	IBSD	2.660	-0.4%	68.9

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Asiacell Communications PJSC	TASC	1,311.0	1,012.3	52.8%
Mosul Bank	BMFI	510.0	393.8	20.5%
Gulf Commercial Bank	BGUC	125.9	97.2	5.1%
Bank of Baghdad	BBOB	117.1	90.4	4.7%
Baghdad Soft Drinks	IBSD	89.3	68.9	3.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	1,311.0	1,012.3	52.8%
Banking Sector	1,023.1	790.0	41.2%
Industry Sector	131.8	101.8	5.3%
Hotels & Tourism Sec.	0.8	0.6	0.0%
Services Sector	15.8	12.2	0.6%
Agriculture Sector	0.3	0.2	0.0%
Insurance Sector	0.1	0.1	0.0%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	2,482.8	1,917.2	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD1083 (+1.1%) / \$1085 (+0.7%) (+12.8% YTD and +14.6% YTD, respectively)**.

The number of traded shares was **2.0bn** and the trading volume was **IQD2.5bn (\$1.9mn)**.

12 out of **28** traded listed stocks' price increased while the prices of **5** stocks decreased and the price of remaining **11** stocks haven't changed.

Non Iraqis executed 182 transactions in this session:

Buy: **56** transactions in **6** companies operating in telecom, industry and banking sectors.

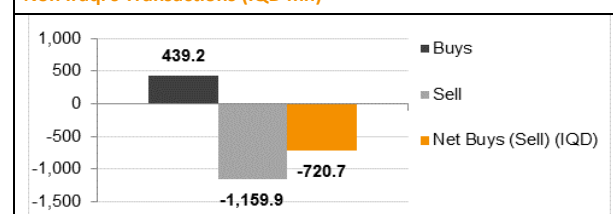
Sell: **126** transactions in **1** company operating in telecom sector.

Net Sell: **IQD720.7mn (\$557K)**. Share in total trading volume: **32.1%**

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.44	5.69	5.45	4.4%	5.70	5.37	237	239	1,311	35.7	1,362.1	9M16	60.5	0.9
Al Khatem Telecom Company	TZNI	-	no trade	4.00	-	-	-	-	-	-	0.1	5,651.8	9M16	134.2	3.5
Telecom Sector Total								237	239	1,311		7,013.9			
Banking Sector															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	193.1	-	-	-
Ashur International Bank	BASH	0.46	0.46	0.46	0.0%	0.46	0.46	1	1	0	3.2	88.8	FY16	-	0.4
Babylon Bank	BBAY	-	Suspend/GA	0.44	-	-	-	-	-	-	22.5	84.9	FY16	14.3	0.4
Bank of Baghdad	BBOB	1.05	1.08	1.04	3.8%	1.08	1.05	44	110	117	90.1	208.5	9M16	-	1.0
Commercial Bank of Iraq	BCOI	0.62	0.63	0.62	1.6%	0.63	0.62	12	22	14	14.6	121.6	9M16	23.0	0.6
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0.2	21.6	9M16	0.6	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	25.1	FY16	5.1	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	139.0	3M14	23.3	0.9
Elaf Islamic Bank	BELF	0.36	0.36	0.36	0.0%	0.36	0.36	1	0	0	0.2	69.5	9M16	-	0.4
Gulf Commercial Bank	BGUC	0.53	0.53	0.53	0.0%	0.53	0.53	23	238	126	96.2	122.8	FY16	27.2	0.5
Investment Bank of Iraq	BIBI	0.66	0.66	0.66	0.0%	0.66	0.66	11	55	36	15.4	127.4	FY16	15.4	0.6
Iraqi Islamic Bank	BIIB	0.71	0.71	0.69	2.9%	0.71	0.71	2	3	2	0.4	137.1	FY16	23.8	0.7
Iraqi Middle East Bank	BIME	0.57	0.58	0.57	1.8%	0.58	0.57	17	33	19	38.3	112.0	9M16	19.7	0.5
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
International Islamic Bank (NR)	BINT	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
Kurdistan Int. Bank	BKUI	-	no trade	1.26	-	-	-	-	-	-	32.0	389.2	9M16	12.1	1.0
Mosul Bank	BMFI	0.51	0.51	0.51	0.0%	0.51	0.51	5	1,000	510	302.6	99.4	9M16	-	0.5
Al-Mansour Bank	BMNS	1.09	1.09	1.08	0.9%	1.09	1.09	8	51	55	14.6	210.4	9M16	15.8	1.0
National Islamic Bank	BNAI	1.02	1.02	1.02	0.0%	1.02	1.02	1	72	74	0.0	197.7	9M16	15.4	0.9
National Bank of Iraq	BNOI	-	no trade	0.59	-	-	-	-	-	-	0.1	113.9	9M16	13.3	0.6
North Bank	BNOR	-	Suspend/ISC	0.12	-	-	-	-	-	-	-	27.8	FY16	-	0.1
Credit Bank of Iraq	BRUI	0.86	0.86	0.85	1.2%	0.86	0.86	5	10	9	19.4	166.0	9M16	43.2	0.7
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	5	61	55	48.5	173.7	9M16	62.3	0.8
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	186.9	142.7	FY16	16.6	0.7
United Bank	BUND	0.40	0.39	0.39	0.0%	0.40	0.39	3	14	5	7.0	90.3	9M16	-	0.4
Union Bank	BUOI	-	no trade	0.41	-	-	-	-	-	-	0.2	79.8	9M16	-	0.4
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	1.00	-	-	-	-	-	-	-	193.1	-	-	-
Banking Sector Total								138	1,670	1,023		3,142.4			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcaps (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.65	-	-	-	-	-	-	0.6	1.4	FY16	-	1.8
Baghdad Soft Drinks	IBSD	2.67	2.66	2.67	-0.4%	2.67	2.66	73	33	89	63.0	364.3	FY16	14.1	2.0
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.0	9M16	-	1.2
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.6	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.37	-	-	-	-	-	-	7.5	3.5	9M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.37	-	-	-	-	-	-	1.8	2.2	9M16	-	-
Iraqi Date Processing&Mark.***	IIDP	1.60	1.57	1.60	-1.9%	1.60	1.57	3	2	3	1.7	33.5	9M16	-	2.3
Iraqi Engineering Works	IEWW	-	no trade	0.76	-	-	-	-	-	-	0.0	0.9	6M16	-	0.8
Iraqi For Tufted Carpets	IITC	-	no trade	6.75	-	-	-	-	-	-	1.1	2.6	9M16	30.6	1.7
Al -Khazer for Construction M.	IKHC	-	no trade	1.40	-	-	-	-	-	-	0.0	1.2	9M13	37.7	1.2
AL- Kindi of Veterinary Vac.	IKLV	0.81	0.80	0.81	-1.2%	0.81	0.80	5	3	2	12.1	3.7	9M16	37.2	0.8
Al-Mansour Pharma. Ind.	IMAP	0.66	0.67	0.67	0.0%	0.67	0.66	7	6	4	6.0	3.3	9M16	-	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	69.40	-	-	-	-	-	-	-	9.6	9M16	198.9	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.9	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	2.9	9M16	-	-
Modern Sewing	IMOS	4.39	4.50	4.40	2.3%	4.50	4.39	16	7	33	2.0	3.5	9M16	32.3	3.4
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.9	9M15	-	2.3
National Chemical Industries	INCP	-	no trade	0.61	-	-	-	-	-	-	4.9	7.2	9M16	-	1.8
Ready Made Clothes	IRMC	-	no trade	11.15	-	-	-	-	-	-	2.0	13.7	9M16	-	10.5
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	4.0	3M16	-	-
Industry Sector Total								104	52	132		486.8			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	-	no trade	7.70	-	-	-	-	-	-	1.2	2.2	3M14	6.6	13.0
Baghdad Hotel	HBAG	9.50	9.55	9.30	2.7%	9.55	9.50	3	0	1	3.1	28.3	9M16	24.8	6.1
Babylon Hotel	HBAY	-	no trade	32.00	-	-	-	-	-	-	9.9	49.4	9M16	164.5	46.6
Ishtar Hotels	HISH	-	no trade	13.30	-	-	-	-	-	-	9.9	35.9	9M16	38.4	4.8
Karbala Hotels	HKAR	-	no trade	1.65	-	-	-	-	-	-	0.2	6.4	9M16	-	1.4
Mansour Hotel	HMAN	-	no trade	19.50	-	-	-	-	-	-	2.8	44.0	9M16	151.3	25.5
National for Tourist Invest.	HNTI	-	no trade	8.65	-	-	-	-	-	-	3.2	41.8	9M16	91.0	5.0
Palestine Hotel	HPAL	-	no trade	14.50	-	-	-	-	-	-	17.9	50.1	9M16	-	9.5
Al-Sadeer Hotel	HSAD	-	no trade	18.70	-	-	-	-	-	-	1.0	17.9	9M16	-	23.9
Mosul Dam Tourist Village(NR)	HTVM	-	no trade	6.80	-	-	-	-	-	-	1.4	1.3	9M15	-	-
Hotel&Tourism Sector Total								3	0	1		277.3			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.55	-	-	-	-	-	-	0.0	3.0	9M16	-	0.6
AL-Badia for General Trans	SBAG	0.85	0.86	0.90	-4.4%	0.86	0.85	4	1	1	1.1	1.5	9M16	-	0.6
Baghdad Passengers Transport	SBPT	-	no trade	12.95	-	-	-	-	-	-	1.4	10.0	9M16	9.4	3.7
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	4.9	6M15	-	-
Iraqi Land Transport	SILT	1.10	1.10	1.12	-1.8%	1.10	1.10	5	7	8	19.0	11.9	9M16	-	1.0
Kharkh Tour Amusement City	SKTA	5.42	5.42	5.42	0.0%	5.42	5.42	4	1	6	9.0	4.2	9M16	-	4.4
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.5	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.54	2.55	2.52	1.2%	2.55	2.54	3	0	1	12.1	37.8	9M16	102.4	2.4
AL-Nukhba for Construction	SNUC	-	no trade	0.41	-	-	-	-	-	-	0.8	0.7	9M16	-	0.3
Services Sector Total								16	10	16		78.4			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.26	1.26	1.26	0.0%	1.26	1.26	1	0	0	0.1	0.6	9M16	-	3.2
Iraqi Agr. Prod. Mark. Meat	AIPM	3.10	3.10	3.05	1.6%	3.10	3.10	2	0	0	2.0	12.0	9M16	106.8	2.2
Iraqi Agricultural Products	AIRP	-	no trade	7.70	-	-	-	-	-	-	0.1	2.1	9M16	7.6	1.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	6.33	-	-	-	-	-	-	18.7	36.7	3M16	4.4	1.9
Modern Animal & Agr. Production	AMAP	-	no trade	0.46	-	-	-	-	-	-	0.4	1.5	9M16	-	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	8.00	-	-	-	-	-	-	0.0	1.9	FY15	18.0	1.4
Agriculture Sector Total								3	0	0		54.6			
Insurance Sector															
AHliya For Insurance	NAHF	0.69	0.69	0.67	3.0%	0.69	0.69	1	0	0	0.1	1.3	9M16	-	0.5
Al-Ameen for Insurance	NAME	-	no trade	0.99	-	-	-	-	-	-	1.4	3.8	9M16	24.2	1.2
Dar Al-Salam for Insurance	NDSA	-	no trade	1.05	-	-	-	-	-	-	0.0	2.8	FY16	-	0.8
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.47	-	-	-	-	-	-	0.2	1.8	9M16	160.3	1.2
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	0.0	1.6	9M16	4.0	0.3
Insurance Sector Total								1	0	0		11.4			
Investment Sector															
Al-Ameen Financial Inv.*** (NR)	VAMF	-	no trade	1.43	-	-	-	-	-	-	0.0	1.7	FY16	-	3.2
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	-	0.6	FY16	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.20	-	-	-	-	-	-	-	1.1	6M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M16	-	0.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	9M16	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	0.0	0.4	FY16	-	0.4
Investment Sector Total								-	-	-		5.8			

Source: Iraq Stock Exchange

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	74.8	9M16	152.8	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	6M16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	no trade	1.00	-	-	-	-	-	-	-	77.2	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	34.7	9M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Waael for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total								-	-	-		186.8			
Grand Total								502	1,972	2,483		11,257.5			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFinance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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