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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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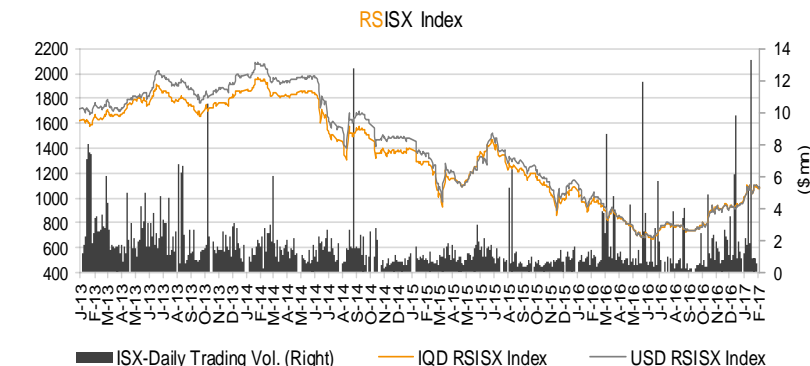
## Daily Bulletin / Tuesday

**Iraqi Dinar Value**

(CBI Auction Price: 1182 / Market Exchange Rate: 1290)

**Daily Value Traded**

**IQD1,548,988,000**



### The RSISX Performance

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	1072	-1.0%	11.7%
<b>USD RSISX</b>	1078	-0.6%	13.8%

### News from Iraq

#### Politics

- Iraq's Prime Minister Haider al-Abadi said the country's security forces are monitoring movements of the "isolated" chief of ISIS terrorist group, Abu Bakr al-Baghdadi. (Fars New)
- Kurdish Peshmerga forces should be expected to return to the positions they held prior to the Oct. 17 Mosul operations to liberate the city from ISIS, Iraqi Prime Minister Haider al-Abadi said in an interview. (Ekurd Daily)

#### Economics

- The World Bank plans to offer Iraq financial support in parallel with projects to foster reconciliation after ISIS's defeat, its regional director said on Monday to ensure that reconstruction after years of conflict is sustainable. (Reuters)
- Japan has approved a loan of about \$100mn to support humanitarian, counter-terrorism and infrastructure projects in Iraq, a Japanese embassy statement said on Tuesday. Japan last month agreed to lend Iraq up to 27.2bn yen (\$240mn) to rebuild damaged electricity infrastructure in areas recaptured from ISIS. (Iraqi News)
- The Iran Mercantile Exchange (IME) has set up a taskforce to "strengthen and deepen" its relationship with Iraq. Among the areas being considered are free economic zones on both sides, simplification of customs regulations and the use of modern financial instruments like Certificate of Depositary Receipt based on warehousing systems to be launched in free trade zones. (Iraq Business News)

#### ISX, ISC and CBI Announcements

- National Bank of Iraq (BNOI) - FY16 (unaudited) financial results:**  
**B/S - 4Q16:** Assets: IQD580bn, +8% q/q (+8% y/y), Monetary Credits: IQD121bn, -7% q/q (-34% y/y), Deposits: IQD278bn, +12% q/q (+4% y/y). **P&L - 4Q16:** Estimated NBI: IQD13.3bn, +19% q/q (+122% y/y), Profit (Loss) Bef. Tax: IQD14.1bn, +160% q/q (-IQD0.7bn in 4Q15). **P&L - FY16:** Estimated NBI: IQD45.0bn, +58% y/y, Profit Bef. Tax: IQD27.8bn, +567% y/y.
- Al-Kindi of Veterinary Vaccines Drugs (IKLV) will hold AGM\* on Feb. 12, 2017 to discuss and approve 2015 annual financial results. ISX suspended trading of IKLV starting today (Feb. 7, 2017).

*\*Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally three days before the General Assembly Meetings.*

**7 February 2017**

### Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	11.990	7.5%	1.7
Iraqi Islamic Bank	BIIB	0.740	4.2%	17.2
Gulf Insurance&Reinsurance	NGIR	0.480	2.1%	0.1
Palestine Hotel	HPAL	14.750	1.7%	3.4
Iraqi Agr. Prod. Mark. Meat	AIPM	3.150	1.6%	2.2

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Middle East Bank	BIME	0.560	-3.4%	58.1
Mamoura Real-estate Inv.	SMRI	2.500	-2.0%	9.3
Commercial Bank of Iraq	BCOI	0.620	-1.6%	62.1
Investment Bank of Iraq	BIBI	0.650	-1.5%	46.1
Credit Bank of Iraq	BROI	0.850	-1.2%	33.3

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Kurdistan Int. Bank	BKUI	441.0	341.9	28.5%
Modern Sewing	IMOS	326.4	253.0	21.1%
Baghdad Soft Drinks	IBSD	95.9	74.4	6.2%
Asiacell Communications PJSC	TASC	95.8	74.3	6.2%
Commercial Bank of Iraq	BCOI	80.1	62.1	5.2%

### Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	95.8	74.3	6.2%
Banking Sector	964.2	747.4	62.2%
Industry Sector	432.2	335.0	27.9%
Hotels & Tourism Sec.	11.2	8.6	0.7%
Services Sector	41.6	32.2	2.7%
Agriculture Sector	3.6	2.8	0.2%
Insurance Sector	0.6	0.5	0.0%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>1,549.0</b>	<b>1,200.8</b>	<b>100.0%</b>

## Daily Transactions in Brief

The **RSISX** index ended the day at **IQD1072 (-1.0%) / \$1078 (-0.6%) (+11.7% YTD and +13.8% YTD, respectively)**.

The number of traded shares was **1.2bn** and the trading volume was **IQD1.5bn (\$1.2mn)**.

**9** out of **33** traded listed stocks' price increased while the prices of **10** stocks decreased and the price of remaining **14** stocks haven't changed.

**Non Iraqis executed 124 transactions in this session:**

**Buy:** **55** transactions in **5** companies operating in telecom, hotel&tourism, industry and banking sectors.

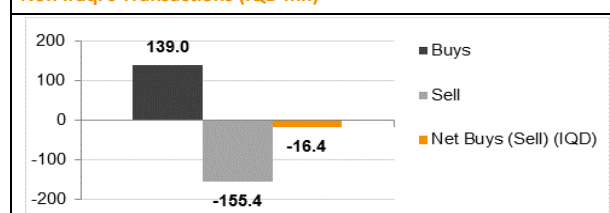
**Sell:** **69** transactions in **5** companies operating in telecom, industry and banking sectors.

**Net Sell:** **IQD16.4mn (\$13K)**. Share in total trading volume: **9.5%**

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Non Iraqi's Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.69	5.69	5.69	0.0%	5.75	5.61	141	17	96	38.8	1,367.4	9M16	60.5	0.9
Al Khatem Telecom Company	TZNI	-	no trade	4.00	-	-	-	-	-	-	0.1	5,673.7	9M16	134.2	3.5
Telecom Sector Total								141	17	96		7,041.1			
Banking Sector															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	193.8	-	-	-
Ashur International Bank	BASH	0.46	0.46	0.46	0.0%	0.46	0.46	1	1	0	3.2	89.1	FY16	-	0.4
Babylon Bank	BBAY	-	Suspend/GA	0.44	-	-	-	-	-	-	22.7	85.3	FY16	14.3	0.4
Bank of Baghdad	BBOB	1.07	1.07	1.08	-0.9%	1.07	1.07	7	38	40	90.1	207.4	9M16	-	1.0
Commercial Bank of Iraq	BCOI	0.62	0.62	0.63	-1.6%	0.62	0.61	39	131	80	14.5	120.2	9M16	22.6	0.6
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0.2	21.7	9M16	0.6	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	25.2	FY16	5.1	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	139.5	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.36	-	-	-	-	-	-	0.2	69.8	9M16	-	0.4
Gulf Commercial Bank	BGUC	0.53	0.53	0.53	0.0%	0.53	0.53	14	51	27	97.2	123.3	FY16	31.9	0.5
Investment Bank of Iraq	BIBI	0.66	0.65	0.66	-1.5%	0.66	0.65	18	91	59	15.3	126.0	FY16	15.1	0.6
Iraqi Islamic Bank	BIIB	0.71	0.74	0.71	4.2%	0.74	0.71	25	31	22	0.4	143.4	FY16	24.8	0.7
Iraqi Middle East Bank	BIME	0.58	0.56	0.58	-3.4%	0.58	0.56	46	133	75	38.1	108.5	9M16	19.0	0.5
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
International Islamic Bank (NR)	BINT	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
Kurdistan Int. Bank	BKUI	1.26	1.26	1.26	0.0%	1.26	1.26	1	350	441	34.5	390.7	9M16	12.1	1.0
Mosul Bank	BMFI	-	no trade	0.51	-	-	-	-	-	-	334.9	99.8	9M16	-	0.5
Al-Mansour Bank	BMNS	1.09	1.09	1.09	0.0%	1.09	1.09	5	31	34	14.5	211.2	9M16	15.8	1.0
National Islamic Bank	BNAI	1.02	1.02	1.02	0.0%	1.02	1.02	1	72	74	0.0	198.5	9M16	15.4	0.9
National Bank of Iraq	BNOI	-	no trade	0.59	-	-	-	-	-	-	0.1	114.3	FY16	6.3	0.5
North Bank	BNOR	-	Suspend/ISC	0.12	-	-	-	-	-	-	-	27.9	FY16	-	0.1
Credit Bank of Iraq	BROI	0.85	0.85	0.86	-1.2%	0.86	0.85	24	50	43	19.0	164.7	9M16	42.7	0.7
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	4	59	54	48.9	174.4	9M16	62.3	0.8
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	186.9	143.3	FY16	16.6	0.7
United Bank	BUND	0.40	0.39	0.39	0.0%	0.40	0.39	17	37	14	7.0	90.7	9M16	-	0.4
Union Bank	BUOI	-	no trade	0.41	-	-	-	-	-	-	0.2	80.1	9M16	-	0.4
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	1.00	-	-	-	-	-	-	-	193.8	-	-	-
Banking Sector Total								202	1,076	964		3,148.8			

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.65	-	-	-	-	-	-	0.6	1.4	FY16	-	1.8
Baghdad Soft Drinks	IBSD	2.66	2.64	2.66	-0.8%	2.66	2.64	44	36	96	63.5	362.9	FY16	14.0	2.0
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.1	9M16	-	1.2
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.36	0.37	0.37	0.0%	0.37	0.36	6	19	7	7.5	3.5	9M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.37	-	-	-	-	-	-	1.8	2.2	9M16	-	-
Iraqi Date Processing&Mark.***	IIDP	-	no trade	1.57	-	-	-	-	-	-	1.6	33.6	9M16	-	2.3
Iraqi Engineering Works	IEWW	-	no trade	0.76	-	-	-	-	-	-	0.0	0.9	6M16	-	0.8
Iraqi For Tufted Carpets	IITC	-	no trade	6.75	-	-	-	-	-	-	1.1	2.6	9M16	30.6	1.7
Al -Khazer for Construction M.	IKHC	1.40	1.40	1.40	0.0%	1.40	1.40	1	0	0	0.0	1.2	9M13	37.7	1.2
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	0.80	-	-	-	-	-	-	12.1	3.7	9M16	37.2	0.8
Al-Mansour Pharma. Ind.	IMAP	0.67	0.67	0.67	0.0%	0.67	0.67	2	1	1	6.0	3.4	9M16	-	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	69.40	-	-	-	-	-	-	-	9.7	9M16	198.9	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	2.9	9M16	-	-
Modern Sewing	IMOS	4.50	4.50	4.50	0.0%	4.50	4.50	8	73	326	2.0	3.5	9M16	32.3	3.4
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.9	9M15	-	2.3
National Chemical Industries	INCP	-	no trade	0.61	-	-	-	-	-	-	4.9	7.2	9M16	-	1.8
Ready Made Clothes	IRMC	11.95	11.99	11.15	7.5%	12.00	11.95	9	0	2	2.0	14.8	9M16	-	11.3
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	4.0	3M16	-	-
Industry Sector Total								70	129	432		487.0			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	7.75	7.75	7.70	0.6%	7.75	7.75	1	0	1	1.2	2.3	3M14	6.6	13.0
Baghdad Hotel	HBAG	9.50	9.50	9.55	-0.5%	9.50	9.50	1	0	0	3.0	28.3	9M16	24.6	6.1
Babylon Hotel	HBAY	-	no trade	32.00	-	-	-	-	-	-	10.1	49.6	9M16	164.5	46.6
Ishtar Hotels	HISH	-	no trade	13.30	-	-	-	-	-	-	9.5	36.1	9M16	38.4	4.8
Karbala Hotels	HKAR	-	no trade	1.65	-	-	-	-	-	-	0.2	6.4	9M16	-	1.4
Mansour Hotel	HMAN	19.75	19.75	19.50	1.3%	19.75	19.75	3	0	2	2.6	44.8	9M16	153.3	25.8
National for Tourist Invest.	HNTI	8.75	8.75	8.65	1.2%	8.75	8.75	10	0	4	3.2	42.4	9M16	92.0	5.1
Palestine Hotel	HPAL	14.75	14.75	14.50	1.7%	14.75	14.75	3	0	4	17.6	51.1	9M16	-	9.7
Al-Sadeer Hotel	HSAD	-	no trade	18.70	-	-	-	-	-	-	0.9	18.0	9M16	-	23.9
Mosul Dam Tourist Village(NR)	HTVM	-	no trade	6.80	-	-	-	-	-	-	1.3	1.3	9M15	-	-
Hotel&Tourism Sector Total								18	1	11		280.2			

Source: Iraq Stock Exchange

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.55	-	-	-	-	-	-	0.0	3.0	9M16	-	0.6
AL-Badia for General Trans	SBAG	0.87	0.87	0.86	1.2%	0.87	0.87	1	0	0	1.1	1.5	9M16	-	0.6
Baghdad Passengers Transport	SBPT	-	no trade	12.95	-	-	-	-	-	-	1.3	10.0	9M16	9.4	3.7
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.0	6M15	-	-
Iraqi Land Transport	SILT	1.10	1.10	1.10	0.0%	1.10	1.10	14	10	12	18.9	11.9	9M16	-	1.0
Kharkh Tour Amusement City	SKTA	5.43	5.40	5.42	-0.4%	5.43	5.40	26	3	18	9.1	4.2	9M16	-	4.4
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.5	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.54	2.50	2.55	-2.0%	2.54	2.50	11	5	12	12.0	37.2	9M16	100.4	2.4
AL-Nukhba for Construction	SNUC	-	no trade	0.41	-	-	-	-	-	-	0.8	0.7	9M16	-	0.3
Services Sector Total								52	19	42		77.9			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	1.26	1.26	1.26	0.0%	1.26	1.26	6	1	1	0.1	0.6	9M16	-	3.2
Iraqi Agr. Prod. Mark. Meat	AIPM	3.15	3.15	3.10	1.6%	3.15	3.12	9	1	3	2.0	12.2	9M16	108.5	2.2
Iraqi Agricultural Products	AIRP	-	no trade	7.70	-	-	-	-	-	-	0.1	2.1	9M16	7.6	1.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	6.33	-	-	-	-	-	-	18.7	36.8	3M16	4.4	1.9
Modern Animal & Agr. Production	AMAP	-	no trade	0.46	-	-	-	-	-	-	0.4	1.5	9M16	-	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	8.00	-	-	-	-	-	-	0.0	1.9	FY15	18.0	1.4
Agriculture Sector Total								15	1	4		55.0			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	Suspend/GA	0.69	-	-	-	-	-	-	0.1	1.3	9M16	-	0.5
Al-Ameen for Insurance	NAME	0.98	0.98	0.99	-1.0%	0.98	0.98	1	1	0	1.4	3.8	9M16	24.0	1.2
Dar Al-Salam for Insurance	NDSA	-	no trade	1.05	-	-	-	-	-	-	0.0	2.9	FY16	-	0.8
Gulf Insurance&Reinsurance***	NGIR	0.48	0.48	0.47	2.1%	0.48	0.48	1	0	0	0.2	1.9	9M16	163.7	1.3
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	0.0	1.6	9M16	4.0	0.3
Insurance Sector Total								2	1	1		11.5			
<b>Investment Sector</b>															
Al-Ameen Financial Inv.*** (NR)	VAMF	-	no trade	1.43	-	-	-	-	-	-	0.0	1.7	FY16	-	3.2
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	-	0.6	FY16	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.20	-	-	-	-	-	-	-	1.1	6M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M16	-	0.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	9M16	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	0.0	0.4	FY16	-	0.4
Investment Sector Total								-	-	-		5.8			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn)/d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	75.1	9M16	152.8	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	6M16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	no trade	1.00	-	-	-	-	-	-	-	77.5	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	34.9	9M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Waael for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total								-	-	-		187.5			
Grand Total								500	1,244	1,549		11,294.8			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEAFinance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.  
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Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
(Arranger of the deal: Rabee Securities (RS))



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