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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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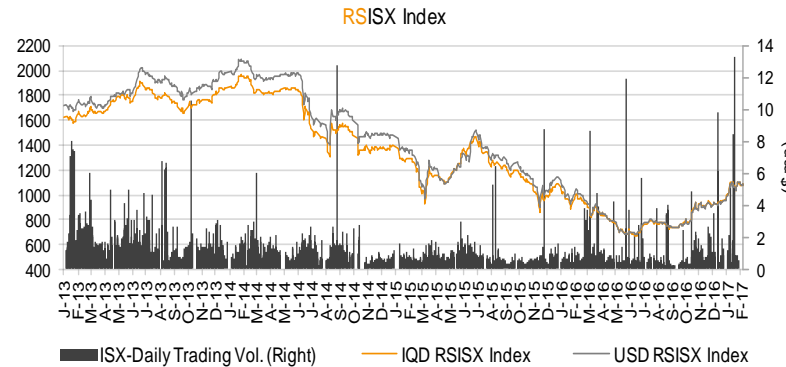
Daily Bulletin / Wednesday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1290)

Daily Value Traded

IQD10,865,956,000



The RSISX Performance

| | Close | Change (d/d) | Change (YTD) |
|------------------|-------|--------------|--------------|
| IQD RSISX | 1069 | -0.3% | 11.4% |
| USD RSISX | 1075 | -0.3% | 13.5% |

News from Iraq

Politics

- Canada will deliver military assistance to Peshmerga forces fighting ISIS militants when the bids for provision of the equipment are completed. (NRT tv)
- Hundreds of supporters of Iraqi cleric Moqtada al-Sadr demonstrated in Baghdad Wednesday to demand electoral reform ahead of a planned provincial vote in September. (The Peninsula Qatar)

Economics

- A delegation from the U.S. treasury visited the CBI. The delegation expressed its appreciation for the measures the CBI took last year to counter financing terrorism and money laundry. It noted the advanced electronic systems used, as well as its efficiency and effectiveness. The delegation received an explanation for the mechanism the CBI uses to monitor the dollar transactions and discussed with the CBI its training program, starting soon, that intends to train and habilitate the CBI faculty in the administration and monitoring fields. (CBI)

ISX, ISC and CBI Announcements

- Economy Bank for Investment (BEFI) will resume trading on Feb. 12, 2017 after fulfilling ISC disclosure requirements and publishing 2013, 2014, 2015 annual and quarterly financial results (6M14, 9M14, 3M15, 6M15, 9M15, 3M16, 6M16 and 9M16).
BEFI – 9M16 (unaudited) financial results: B/S - 3Q16: Assets: IQD538bn, -1% q/q (+1% ytd), Monetary Credits: IQD198bn, +0.2% q/q (+82% ytd), Deposits: IQD201bn, -2% q/q (-1% ytd). **P&L – 9M16:** Estimated NBI: IQD7.7bn, -65% y/y, Profit Bef. Tax: IQD5.5bn, -67% y/y.
- North Bank (BNOR) will resume trading on Feb. 12, 2017 after fulfilling ISC disclosure requirements and publishing 2015 annual financial results.
- Babylon Bank (BBAY) will resume trading tomorrow (Feb. 9, 2017) after discussing and approving 2014 and 2015 annual financial results.
- A cross transaction occurred on 9.5bn shares of Zain Islamic Bank for Investment (BZII) today (Feb. 8, 2017), which represents 3.8% of BZII capital. The sellers were Atif Dawood Salman and Hadeer Adnan Abdul-Razaq and the buyers were Jud Wahab Tariq Tabra and Yihya Wahab Tariq Tabra.
- Electronic Industries (IELI) will hold AGM* on Feb. 12, 2017 to discuss and approve 2014 annual financial results.
- Metalic and Bicycles Industries (IMIB) will hold AGM* on Feb. 28, 2017 to discuss and approve 2015 annual financial results.

*Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally three days before the General Assembly Meetings.

Best and Worst Performers

| Best Performers | Code | Closing Price(IQD) | % Chg. | Trading Vol. (\$'000)/d |
|-------------------------------|------|--------------------|--------|-------------------------|
| Baghdad for Packing Materials | IBPM | 1.810 | 9.7% | 0.1 |
| Ready Made Clothes | IRMC | 12.750 | 6.3% | 0.4 |
| Iraqi Islamic Bank | BIIB | 0.770 | 4.1% | 10.2 |
| Al-Ameen for Insurance | NAME | 1.010 | 3.1% | 17.2 |
| Ishtar Hotels | HISH | 13.610 | 2.3% | 2.6 |

| Worst Performers | Code | Closing Price(IQD) | % Chg. | Trading Vol. (\$'000)/d |
|------------------------------|------|--------------------|--------|-------------------------|
| National Bank of Iraq | BNOI | 0.560 | -5.1% | 24.2 |
| Al-Sadeer Hotel | HSAD | 17.900 | -4.3% | 0.1 |
| Ashur International Bank | BASH | 0.450 | -2.2% | 10.8 |
| Gulf Commercial Bank | BGUC | 0.520 | -1.9% | 307.9 |
| National Chemical Industries | INCP | 0.600 | -1.6% | 2.7 |

| Top 5 Trading Volume | Code | Trading Vol. (IQDmn)/d | Trading Vol. (\$'000)/d | Share in total T. Volume |
|----------------------------|------|------------------------|-------------------------|--------------------------|
| Zain Al-Iraqi Islamic Bank | BZII | 9,501.0 | 7,365.1 | 87.4% |
| Gulf Commercial Bank | BGUC | 397.2 | 307.9 | 3.7% |
| Baghdad Soft Drinks | IBSD | 309.3 | 239.8 | 2.8% |
| Bank of Baghdad | BBOB | 94.8 | 73.5 | 0.9% |
| Iraqi Middle East Bank | BIME | 82.7 | 64.1 | 0.8% |

Distribution of Trading Volumes by Sectors

| Sector | Trading Vol. (IQD mn)/d | Trading Vol. ('000 \$)/d | Share in Total Trading Volume (%) |
|-----------------------|-------------------------|--------------------------|-----------------------------------|
| Telecom Sector | 72.1 | 55.9 | 0.7% |
| Banking Sector | 10,394.8 | 8,058.0 | 95.7% |
| Industry Sector | 317.6 | 246.2 | 2.9% |
| Hotels & Tourism Sec. | 22.0 | 17.1 | 0.2% |
| Services Sector | 35.7 | 27.6 | 0.3% |
| Agriculture Sector | 1.6 | 1.2 | 0.0% |
| Insurance Sector | 22.2 | 17.2 | 0.2% |
| Investment Sector | - | - | - |
| Money Transfer sector | - | - | - |
| Total | 10,866.0 | 8,423.2 | 100.0% |

Daily Transactions in Brief

The RSISX index ended the day at IQD1069 / \$1075 (-0.3%) (+11.4% YTD and +13.5% YTD, respectively).

The number of traded shares was 11.1bn and the trading volume was IQD10.9bn (\$8.4mn).

9 out of 40 traded listed stocks' price increased while the prices of 13 stocks decreased and the price of remaining 18 stocks haven't changed.

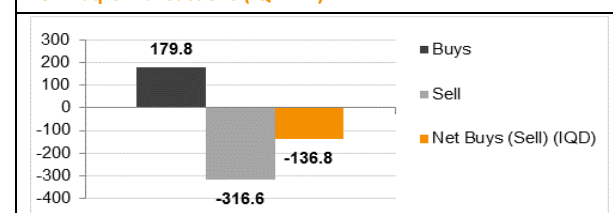
Non Iraqis executed 138 transactions in this session:

Buy: 47 transactions in 6 companies operating in telecom, hotel&tourism, industry and banking sectors.

Sell: 91 transactions in 4 companies operating in industry and banking sectors.

Net Sell: IQD136.8mn (\$106K). Share in total trading volume: 2.3%

Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

| Company Names | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|-------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|------------------------------------|----------------|-------------|------------|-------------|
| Telecom Sector | | | | | | | | | | | | | | | |
| Asiacell Communications PJSC | TASC | 5.70 | 5.65 | 5.69 | -0.7% | 5.71 | 5.61 | 66 | 13 | 72 | 42.9 | 1,357.8 | 9M16 | 60.1 | 0.9 |
| Al Khatem Telecom Company | TZNI | - | no trade | 4.00 | - | - | - | - | - | - | 0.1 | 5,673.7 | 9M16 | 134.2 | 3.5 |
| Telecom Sector Total | | | | | | | | 66 | 13 | 72 | | 7,031.5 | | | |
| Banking Sector | | | | | | | | | | | | | | | |
| Al-Arabiya Islamic Bank*** (NR) | BAAI | - | no trade | 1.00 | - | - | - | - | - | - | - | 193.8 | - | - | - |
| Ashur International Bank | BASH | 0.45 | 0.45 | 0.46 | -2.2% | 0.45 | 0.45 | 11 | 31 | 14 | 3.2 | 87.2 | FY16 | - | 0.4 |
| Babylon Bank | BBAY | - | Suspend/GA | 0.44 | - | - | - | - | - | - | 22.9 | 85.3 | FY16 | 14.3 | 0.4 |
| Bank of Baghdad | BBOB | 1.06 | 1.07 | 1.07 | 0.0% | 1.07 | 1.06 | 40 | 89 | 95 | 90.1 | 207.4 | 9M16 | - | 1.0 |
| Commercial Bank of Iraq | BCOI | 0.61 | 0.61 | 0.62 | -1.6% | 0.61 | 0.61 | 44 | 132 | 80 | 14.5 | 118.2 | 9M16 | 22.2 | 0.6 |
| Dijlah & Furat Bank | BDFD | - | Suspend/ISC | 0.25 | - | - | - | - | - | - | 0.2 | 21.7 | 9M16 | 0.6 | 0.2 |
| Dar Es Salaam Inv. Bank*** | BDSI | - | Suspend/ISC | 0.13 | - | - | - | - | - | - | - | 25.2 | FY16 | 5.1 | 0.2 |
| Economy Bank | BEFI | - | Suspend/ISC | 0.72 | - | - | - | - | - | - | - | 139.5 | 9M16 | - | 0.9 |
| Elaf Islamic Bank | BELF | 0.36 | 0.36 | 0.36 | 0.0% | 0.36 | 0.36 | 1 | 0 | 0 | 0.2 | 69.8 | 9M16 | - | 0.4 |
| Gulf Commercial Bank | BGUC | 0.53 | 0.52 | 0.53 | -1.9% | 0.53 | 0.52 | 101 | 762 | 397 | 98.2 | 120.9 | FY16 | 31.3 | 0.5 |
| Investment Bank of Iraq | BIBI | 0.65 | 0.65 | 0.65 | 0.0% | 0.65 | 0.65 | 9 | 32 | 21 | 15.5 | 126.0 | FY16 | 15.1 | 0.6 |
| Iraqi Islamic Bank | BIIB | 0.74 | 0.77 | 0.74 | 4.1% | 0.77 | 0.74 | 16 | 18 | 13 | 0.4 | 149.2 | FY16 | 25.8 | 0.7 |
| Iraqi Middle East Bank | BIME | 0.56 | 0.56 | 0.56 | 0.0% | 0.56 | 0.55 | 49 | 150 | 83 | 38.2 | 108.5 | 9M16 | 19.0 | 0.5 |
| Iraq Noor Islamic Bank (NR) | BINI | - | no trade | - | - | - | - | - | - | - | - | - | - | - | - |
| International Islamic Bank (NR) | BINT | - | no trade | - | - | - | - | - | - | - | - | - | - | - | - |
| Kurdistan Int. Bank | BKUI | - | no trade | 1.26 | - | - | - | - | - | - | 34.5 | 390.7 | 9M16 | 12.1 | 1.0 |
| Mosul Bank | BMFI | 0.51 | 0.51 | 0.51 | 0.0% | 0.51 | 0.51 | 8 | 34 | 17 | 338.4 | 99.8 | 9M16 | - | 0.5 |
| Al-Mansour Bank | BMNS | 1.08 | 1.08 | 1.09 | -0.9% | 1.08 | 1.08 | 11 | 21 | 22 | 14.9 | 209.3 | 9M16 | 15.7 | 0.9 |
| National Islamic Bank | BNAI | 1.02 | 1.02 | 1.02 | 0.0% | 1.02 | 1.02 | 1 | 50 | 51 | 0.1 | 198.5 | 9M16 | 15.4 | 0.9 |
| National Bank of Iraq | BNOI | 0.58 | 0.56 | 0.59 | -5.1% | 0.58 | 0.56 | 9 | 56 | 31 | 0.1 | 108.5 | FY16 | 5.9 | 0.5 |
| North Bank | BNOR | - | Suspend/ISC | 0.12 | - | - | - | - | - | - | - | 27.9 | FY16 | - | 0.1 |
| Credit Bank of Iraq | BRQI | 0.84 | 0.85 | 0.85 | 0.0% | 0.85 | 0.84 | 14 | 30 | 25 | 18.8 | 164.7 | 9M16 | 42.7 | 0.7 |
| Sumer Commercial Bank | BSUC | 0.90 | 0.90 | 0.90 | 0.0% | 0.90 | 0.90 | 4 | 42 | 38 | 48.2 | 174.4 | 9M16 | 62.3 | 0.8 |
| Trans Iraq Bank for Investment (NR) | BTRI | - | no trade | 0.70 | - | - | - | - | - | - | 186.9 | 143.3 | FY16 | 16.6 | 0.7 |
| United Bank | BUND | 0.39 | 0.39 | 0.39 | 0.0% | 0.39 | 0.39 | 5 | 15 | 6 | 7.0 | 90.7 | 9M16 | - | 0.4 |
| Union Bank | BUOI | - | no trade | 0.41 | - | - | - | - | - | - | 0.2 | 80.1 | 9M16 | - | 0.4 |
| Zain Al-Iraq Islamic Bank (NR) | BZII | 1.00 | 1.00 | 1.00 | 0.0% | 1.00 | 1.00 | 4 | 9,501 | 9,501 | - | 193.8 | - | - | - |
| Banking Sector Total | | | | | | | | 327 | 10,962 | 10,395 | | 3,140.6 | | | |

Performance of Traded Shares

| Company Names | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|---------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|------------------------------------|--------------|-------------|------------|-------------|
| Industry Sector | | | | | | | | | | | | | | | |
| Baghdad for Packing Materials | IBPM | 1.72 | 1.81 | 1.65 | 9.7% | 1.81 | 1.72 | 2 | 0 | 0 | 0.6 | 1.5 | FY16 | - | 1.9 |
| Baghdad Soft Drinks | IBSD | 2.64 | 2.65 | 2.64 | 0.4% | 2.65 | 2.64 | 63 | 117 | 309 | 63.6 | 364.3 | FY16 | 14.0 | 2.0 |
| Electronic Industries | IELI | - | Suspend/ISC | 1.01 | - | - | - | - | - | - | - | 14.1 | 9M16 | - | 1.2 |
| Fallujah for Construction Mat. | IFCM | - | Suspend/ISC | 1.51 | - | - | - | - | - | - | - | 3.7 | 9M13 | 87.4 | 1.6 |
| Nationality Househ. Furniture(NR) | IHFI | - | Suspend/ISC | 0.90 | - | - | - | - | - | - | - | 0.9 | 3M14 | - | 0.6 |
| Al-Hilal Industries | IHLI | 0.37 | 0.37 | 0.37 | 0.0% | 0.37 | 0.37 | 1 | 1 | 0 | 7.4 | 3.5 | 9M16 | - | - |
| Iraqi for Carton Manufact. & Trading | IICM | - | no trade | 0.37 | - | - | - | - | - | - | 1.8 | 2.2 | 9M16 | - | - |
| Iraqi Date Processing&Mark.*** | IIDP | 1.55 | 1.55 | 1.57 | -1.3% | 1.55 | 1.55 | 1 | 2 | 3 | 1.6 | 33.2 | 9M16 | - | 2.2 |
| Iraqi Engineering Works | IIEW | - | no trade | 0.76 | - | - | - | - | - | - | 0.0 | 0.9 | 6M16 | - | 0.8 |
| Iraqi For Tufted Carpets | IITC | - | no trade | 6.75 | - | - | - | - | - | - | 1.0 | 2.6 | 9M16 | 30.6 | 1.7 |
| Al -Khazer for Construction M. | IKHC | - | no trade | 1.40 | - | - | - | - | - | - | 0.0 | 1.2 | 9M13 | 37.7 | 1.2 |
| AL- Kindi of Veterinary Vac. | IKLV | - | Suspend/GA | 0.80 | - | - | - | - | - | - | 12.0 | 3.7 | 9M16 | 37.2 | 0.8 |
| Al-Mansour Pharma. Ind. | IMAP | 0.67 | 0.67 | 0.67 | 0.0% | 0.67 | 0.67 | 2 | 1 | 1 | 6.0 | 3.4 | 9M16 | - | 0.6 |
| Modern Chemical Industries(NR) | IMCI | - | no trade | 69.40 | - | - | - | - | - | - | - | 9.7 | 9M16 | 198.9 | 2.4 |
| Modern Construction Mat.(NR) | IMCM | - | Suspend/ISC | 0.47 | - | - | - | - | - | - | - | 2.0 | 9M13 | - | 0.5 |
| Metallic Ind. and Bicycles | IMIB | - | Suspend/ISC | 0.50 | - | - | - | - | - | - | - | 2.9 | 9M16 | - | - |
| Modern Sewing | IMOS | 4.45 | 4.45 | 4.50 | -1.1% | 4.45 | 4.45 | 2 | 0 | 0 | 2.1 | 3.4 | 9M16 | 32.0 | 3.4 |
| Modern Paint Industries | IMPI | - | Suspend/ISC | 1.25 | - | - | - | - | - | - | - | 8.9 | 9M15 | - | 2.3 |
| National Chemical Industries | INCP | 0.60 | 0.60 | 0.61 | -1.6% | 0.60 | 0.60 | 4 | 6 | 3 | 4.9 | 7.1 | 9M16 | - | 1.8 |
| Ready Made Clothes | IRMC | 12.40 | 12.75 | 11.99 | 6.3% | 12.75 | 12.40 | 2 | 0 | 1 | 2.0 | 15.7 | 9M16 | - | 12.0 |
| The Light Industries | ITLI | - | Suspend/ISC | 0.31 | - | - | - | - | - | - | - | 4.0 | 3M16 | - | - |
| Industry Sector Total | | | | | | | | 77 | 126 | 318 | | 488.8 | | | |
| Hotels & Tourism Sector | | | | | | | | | | | | | | | |
| Ashour Hotel(NR) | HASH | - | no trade | 7.75 | - | - | - | - | - | - | 1.2 | 2.3 | 3M14 | 6.6 | 13.0 |
| Baghdad Hotel | HBAG | 9.50 | 9.50 | 9.50 | 0.0% | 9.50 | 9.50 | 4 | 0 | 3 | 3.0 | 28.3 | 9M16 | 24.6 | 6.1 |
| Babylon Hotel | HBAY | 32.00 | 32.10 | 32.00 | 0.3% | 32.10 | 32.00 | 6 | 0 | 10 | 9.9 | 49.8 | 9M16 | 165.0 | 46.7 |
| Ishtar Hotels | HISH | 13.70 | 13.61 | 13.30 | 2.3% | 13.70 | 13.61 | 6 | 0 | 3 | 9.5 | 36.9 | 9M16 | 39.3 | 4.9 |
| Karbala Hotels | HKAR | 1.65 | 1.65 | 1.65 | 0.0% | 1.65 | 1.65 | 1 | 0 | 0 | 0.2 | 6.4 | 9M16 | - | 1.4 |
| Mansour Hotel | HMAN | 19.75 | 19.80 | 19.75 | 0.3% | 19.80 | 19.75 | 2 | 0 | 1 | 2.5 | 44.9 | 9M16 | 153.6 | 25.8 |
| National for Tourist Invest. | HNTI | 8.60 | 8.75 | 8.75 | 0.0% | 8.75 | 8.60 | 5 | 0 | 1 | 3.2 | 42.4 | 9M16 | 92.0 | 5.1 |
| Palestine Hotel | HPAL | 14.75 | 14.75 | 14.75 | 0.0% | 14.75 | 14.75 | 2 | 0 | 4 | 17.2 | 51.1 | 9M16 | - | 9.7 |
| Al-Sadeer Hotel | HSAD | 17.90 | 17.90 | 18.70 | -4.3% | 17.90 | 17.90 | 1 | 0 | 0 | 0.9 | 17.2 | 9M16 | - | 22.8 |
| Mosul Dam Tourist Village(NR) | HTVM | - | no trade | 6.80 | - | - | - | - | - | - | 1.3 | 1.3 | 9M15 | - | - |
| Hotel&Tourism Sector Total | | | | | | | | 27 | 1 | 22 | | 280.5 | | | |

Source: Iraq Stock Exchange

Performance of Traded Shares

| Company Names | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|------------------------------------|-------------|-------------|------------|-------------|
| Services Sector | | | | | | | | | | | | | | | |
| Al-Ameen Estate Inv.(NR) | SAEI | - | no trade | 0.55 | - | - | - | - | - | - | 0.0 | 3.0 | 9M16 | - | 0.6 |
| AL-Badia for General Trans | SBAG | - | no trade | 0.87 | - | - | - | - | - | - | 1.1 | 1.5 | 9M16 | - | 0.6 |
| Baghdad Passengers Transport | SBPT | 12.95 | 12.95 | 12.95 | 0.0% | 12.95 | 12.95 | 3 | 0 | 1 | 1.3 | 10.0 | 9M16 | 9.4 | 3.7 |
| Iraqi for General Transp.*** | SIGT | - | Suspend/ISC | 1.64 | - | - | - | - | - | - | - | 5.0 | 6M15 | - | - |
| Iraqi Land Transport | SILT | 1.10 | 1.09 | 1.10 | -0.9% | 1.10 | 1.09 | 12 | 5 | 6 | 18.8 | 11.8 | 9M16 | - | 1.0 |
| Kharkh Tour Amuzement City | SKTA | 5.38 | 5.35 | 5.40 | -0.9% | 5.38 | 5.35 | 3 | 1 | 3 | 9.1 | 4.1 | 9M16 | - | 4.3 |
| Al-Mosul for Funfairs | SMOF | - | Suspend/ISC | 14.52 | - | - | - | - | - | - | - | 4.5 | 3M14 | 5.0 | 2.5 |
| Mamoura Real-estate Inv. | SMRI | 2.50 | 2.49 | 2.50 | -0.4% | 2.50 | 2.49 | 14 | 10 | 26 | 11.9 | 37.1 | 9M16 | 100.0 | 2.4 |
| AL-Nukhba for Construction | SNUC | - | no trade | 0.41 | - | - | - | - | - | - | 0.8 | 0.7 | 9M16 | - | 0.3 |
| Services Sector Total | | | | | | | | 32 | 16 | 36 | | 77.6 | | | |
| Agriculture Sector | | | | | | | | | | | | | | | |
| Al-Ahlyia for Agricultural Prod. | AAHP | - | no trade | 1.26 | - | - | - | - | - | - | 0.1 | 0.6 | 9M16 | - | 3.2 |
| Iraqi Agr. Prod. Mark. Meat | AIPM | 3.15 | 3.15 | 3.15 | 0.0% | 3.15 | 3.15 | 1 | 0 | 1 | 2.0 | 12.2 | 9M16 | 108.5 | 2.2 |
| Iraqi Agricultural Products | AIRP | 7.80 | 7.80 | 7.70 | 1.3% | 7.80 | 7.80 | 1 | 0 | 1 | 0.1 | 2.2 | 9M16 | 7.7 | 1.1 |
| Iraqi for Seed Production | AISP | - | Suspend/ISC | 6.33 | - | - | - | - | - | - | 18.7 | 36.8 | 3M16 | 4.4 | 1.9 |
| Modern Animal & Agr. Production | AMAP | - | no trade | 0.46 | - | - | - | - | - | - | 0.4 | 1.5 | 9M16 | - | 0.4 |
| Middle East for Prod.- Fish | AMEF | - | no trade | 8.00 | - | - | - | - | - | - | 0.0 | 1.9 | FY15 | 18.0 | 1.4 |
| Agriculture Sector Total | | | | | | | | 2 | 0 | 2 | | 55.1 | | | |
| Insurance Sector | | | | | | | | | | | | | | | |
| AHliya For Insurance | NAHF | - | Suspend/GA | 0.69 | - | - | - | - | - | - | 0.1 | 1.3 | 9M16 | - | 0.5 |
| Al-Ameen for Insurance | NAME | 0.97 | 1.01 | 0.98 | 3.1% | 1.01 | 0.97 | 21 | 22 | 22 | 1.4 | 3.9 | 9M16 | 24.7 | 1.2 |
| Dar Al-Salam for Insurance | NDSA | - | no trade | 1.05 | - | - | - | - | - | - | 0.0 | 2.9 | FY16 | - | 0.8 |
| Gulf Insurance&Reinsurance*** | NGIR | - | no trade | 0.48 | - | - | - | - | - | - | 0.2 | 1.9 | 9M16 | 163.7 | 1.3 |
| Al-Hamraa for Insurance (NR) | NHAM | - | no trade | 0.42 | - | - | - | - | - | - | 0.0 | 1.6 | 9M16 | 4.0 | 0.3 |
| Insurance Sector Total | | | | | | | | 21 | 22 | 22 | | 11.6 | | | |
| Investment Sector | | | | | | | | | | | | | | | |
| Al-Ameen Financial Inv.*** (NR) | VAMF | - | no trade | 1.43 | - | - | - | - | - | - | 0.0 | 1.7 | FY16 | - | 3.2 |
| AL- Batek Investment(NR) | VBAT | - | no trade | 0.72 | - | - | - | - | - | - | - | 0.6 | FY16 | - | 0.6 |
| Al-Khair for Financial Inv. (NR) | VKHF | - | Suspend/ISC | 0.20 | - | - | - | - | - | - | - | 1.1 | 6M16 | - | 0.2 |
| Bain Al-Nahrain Financial Inv.(NR) | VMES | - | no trade | 1.00 | - | - | - | - | - | - | - | 0.8 | 9M16 | - | 0.0 |
| AL-Wiaam for Financial Inv. | VWIF | - | no trade | 0.89 | - | - | - | - | - | - | - | 1.4 | 9M16 | - | 1.1 |
| Al-Zawraa for Financial Inv. | VZAF | - | no trade | 0.40 | - | - | - | - | - | - | 0.0 | 0.4 | FY16 | - | 0.4 |
| Investment Sector Total | | | | | | | | - | - | - | | 5.8 | | | |

Source: Iraq Stock Exchange

Performance of Traded Shares

| Company Names | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|--------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|------------------------------------|-----------------|-------------|------------|-------------|
| Money Transfer Sector | | | | | | | | | | | | | | | |
| Al-Harir for Money Transfer(NR) | MTAH | - | no trade | | - | - | - | - | - | - | - | - | FY16 | - | - |
| Al-Taif Money Transfer(NR) | MTAI | - | no trade | 2.55 | - | - | - | - | - | - | - | 75.1 | 9M16 | 152.8 | 2.1 |
| Al Muhej Money Transfer(NR) | MTAM | - | Suspend/ISC | | - | - | - | - | - | - | - | - | 6M16 | - | - |
| Al-Manafaa Co. for Money Trans.(NR) | MTMA | - | no trade | | - | - | - | - | - | - | - | - | FY16 | - | - |
| Mouta for Remittance(NR) | MTMO | - | no trade | | - | - | - | - | - | - | - | - | FY16 | - | - |
| Al-Maraj Al-Alamiya for Money T.(NR) | MTMR | - | no trade | 1.00 | - | - | - | - | - | - | - | 77.5 | FY16 | - | 1.0 |
| Al Nibal Al Arabya for Money T. (NR) | MTNI | - | no trade | 1.00 | - | - | - | - | - | - | - | 34.9 | 9M16 | - | 1.0 |
| Alnoor for Money Transfer (NR) | MTNN | - | no trade | | - | - | - | - | - | - | - | - | 9M16 | - | - |
| Nobles for Money Transfer(NR) | MTNO | - | no trade | | - | - | - | - | - | - | - | - | FY16 | - | - |
| Al-Rabita Al-Maliya Co.(NR) | MTRA | - | no trade | | - | - | - | - | - | - | - | - | FY16 | - | - |
| Al-Waael for Money Transfer(NR) | MTWA | - | Suspend/ISC | | - | - | - | - | - | - | - | - | FY15 | - | - |
| Money Transfer Sector Total | | | | | | | | | | | | 187.5 | | | |
| Grand Total | | | | | | | | 552 | 11,142 | 10,866 | | 11,279.1 | | | |

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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