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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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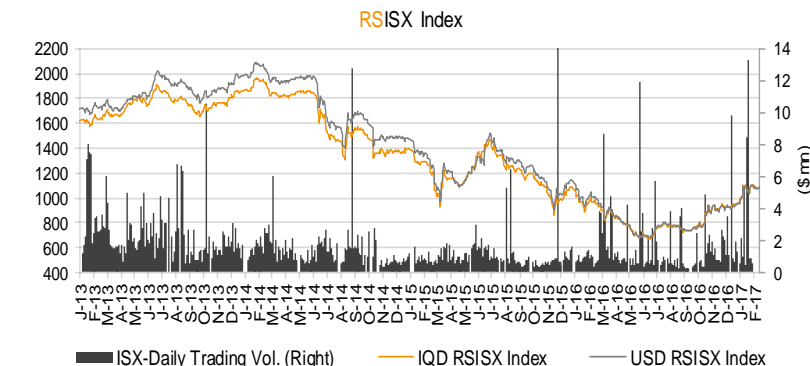
## Daily Bulletin / Wednesday

**Iraqi Dinar Value**

(CBI Auction Price: 1182 / Market Exchange Rate: 1285)

**Daily Value Traded**

**IQD23,455,631,000**



### The RSISX Performance

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	1079	-0.1%	12.4%
<b>USD RSISX</b>	1089	0.3%	15.0%

### News from Iraq

#### Politics

- The United Nations announced on Wednesday it was temporarily pausing aid operations to neighbourhoods in the eastern half of the Iraqi city of Mosul as attacks by ISIS continue to inflict heavy civilian casualties there. (The Globe and Mail)
- The Iraqi military said its warplanes hit a house where senior leaders of Daesh were meeting, killing 13. The military released a statement claiming the airstrike took place on Saturday as the group's leader Abu Bakr Al-Baghdadi was meeting with senior Daesh commanders. (Middle East Monitor)
- A notorious ISIL senior commander and the mastermind of the group's Chlorine-filled missiles were mysteriously assassinated in the Northern Iraqi city of Mosul. Abu Yahya al-Iraqi was allegedly assassinated while the terror organization was retreating from the district, Awd News reported. While the assassination of the 40-year old often referred to as the mastermind behind ISIL chlorine bombs manufacture remains shrouded in mystery, it is definitely another blow for the hardline group in Mosul as it continues to lose territories for the Iraqi forces. (Fars News Agency)

#### Economics

- Al-Rafidain Bank and Al-Rasheed Banks, the two biggest state banks announced new financial programs for citizens. Al-Rafidain Bank is providing financial facilitation up to IQD25mn, in addition to IQD15mn grant as a financial aid for project owners and SMEs. Al-Rasheed Bank is providing IQD30mn loans for vehicle purchase to be paid back within five years and the loan will not exceed 90% of the vehicle price. (Alsumaria)
- Egypt is nearing a deal to import crude oil from Iraq and is looking to other countries to help secure supply, Egyptian General Petroleum Corporation's chief Tarek al-Hadidi said. (Zawya)

#### ISX, ISC and CBI Announcements

- A cross transaction occurred on 58.32bn shares of Economy Bank for Investment (BEFI) today (Feb. 15, 2017), which represents 28.2% of BEFI capital. The sellers were Yasmeen Alaa Al-Din Abbas, Maryem Muhanad Hussam Obaid and Husam Al-Din Muhanad Hussam. The buyers were Noor Muhammed Salih Shnawa, Yousif Saadi Wahib Sihyod and Sadoon Wahib Sihyod.

### Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
North Bank	BNOR	0.220	10.0%	0.7
Modern Sewing	IMOS	4.450	1.1%	62.1
Mosul Dam Tourist Village	HTVM	6.650	0.8%	0.3
Middle East for Prod.- Fish	AMEF	8.050	0.6%	0.6
National for Tourist Invest.	HNTI	8.640	0.5%	0.4

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Economy Bank	BEFI	0.380	-7.3%	17,722.7
Union Bank	BUOI	0.380	-7.3%	0.7
Palestine Hotel	HPAL	14.000	-5.1%	0.2
Iraqi Islamic Bank	BIIB	0.810	-3.6%	0.7
Iraqi for Carton Manufact. & Trading	IICM	0.360	-2.7%	0.4

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Economy Bank	BEFI	22,773.6	17,722.7	97.1%
Sumer Commercial Bank	BSUC	171.8	133.7	0.7%
Iraqi Middle East Bank	BIME	126.4	98.4	0.5%
Gulf Commercial Bank	BGUC	106.5	82.9	0.5%
Modern Sewing	IMOS	79.7	62.1	0.3%

### Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	8.4	6.5	0.0%
Banking Sector	23,296.3	18,129.4	99.3%
Industry Sector	97.3	75.7	0.4%
Hotels & Tourism Sec.	28.3	22.0	0.1%
Services Sector	22.2	17.3	0.1%
Agriculture Sector	3.1	2.4	0.0%
Insurance Sector	-	-	-
Investment Sector	0.0	0.0	0.0%
Money Transfer sector	-	-	-
<b>Total</b>	<b>23,455.6</b>	<b>18,253.4</b>	<b>100.0%</b>

## Daily Transactions in Brief

The **RSISX** index ended the day at **IQD1079 (-0.1%) / \$1089 (+0.3%) (+12.4% YTD and +15.0% YTD, respectively)**.

The number of traded shares was **59.3bn** and the trading volume was **IQD23.5bn (\$18.3mn)**.

**6** out of **40** traded listed stocks' price increased while the prices of **15** stocks decreased and the price of remaining **19** stocks haven't changed.

### Non Iraqis executed 58 transactions in this session:

**Buy:** 3 transactions in 2 companies operating in agriculture and banking sectors.

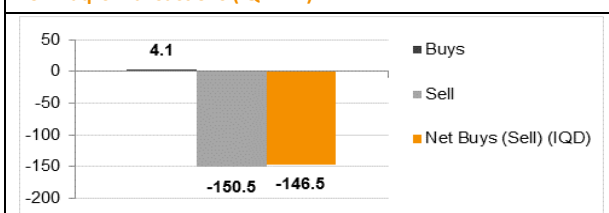
**Sell:** 55 transactions in 2 companies operating in banking sector.

**Net Sell:** **IQD146.5mn (\$114K)**. Share in total trading volume: **0.3%**

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### Non Iraqi's Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.63	5.58	5.63	-0.9%	5.63	5.58	15	1	8	43.2	1,346.1	9M16	59.3	0.9
Al Khatem Telecom Company	TZNI	4.00	4.00	4.00	0.0%	4.00	4.00	1	0	0	0.1	5,695.8	9M16	134.2	3.5
Telecom Sector Total								16	2	8		7,042.0			
Banking Sector															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	194.6	-	-	-
Ashur International Bank	BASH	0.45	0.45	0.46	-2.2%	0.45	0.45	3	2	1	3.4	87.5	FY16	-	0.4
Babylon Bank	BBAY	0.43	0.43	0.43	0.0%	0.43	0.43	26	124	53	23.2	83.7	FY16	13.9	0.4
Bank of Baghdad	BBOB	1.06	1.06	1.06	0.0%	1.06	1.06	7	31	33	88.6	206.2	9M16	-	0.9
Commercial Bank of Iraq	BCOI	0.62	0.62	0.62	0.0%	0.62	0.62	7	8	5	15.9	120.6	9M16	22.6	0.6
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0.2	21.8	9M16	0.6	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	25.3	FY16	5.1	0.2
Economy Bank	BEFI	0.42	0.38	0.41	-7.3%	0.42	0.38	58	58,394	22,774	-	61.3	9M16	-	0.4
Elaf Islamic Bank	BELF	-	no trade	0.35	-	-	-	-	-	-	0.2	68.1	9M16	-	0.3
Gulf Commercial Bank	BGUC	0.52	0.52	0.52	0.0%	0.52	0.52	30	205	106	102.4	121.4	FY16	31.3	0.5
Investment Bank of Iraq	BIBI	-	no trade	0.67	-	-	-	-	-	-	17.0	130.4	FY16	15.6	0.6
Iraqi Islamic Bank	BIBB	0.81	0.81	0.84	-3.6%	0.81	0.81	4	1	1	0.5	157.6	FY16	27.1	0.7
Iraqi Middle East Bank	BIME	0.57	0.58	0.58	0.0%	0.58	0.57	47	222	126	40.4	112.8	9M16	19.7	0.5
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
International Islamic Bank (NR)	BINT	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
Kurdistan Int. Bank	BKUI	-	no trade	1.26	-	-	-	-	-	-	40.6	392.2	9M16	12.1	1.0
Mosul Bank	BMFI	0.51	0.51	0.51	0.0%	0.51	0.51	2	3	1	338.7	100.2	9M16	-	0.5
Al-Mansour Bank	BMNS	1.08	1.08	1.08	0.0%	1.08	1.08	1	2	2	14.2	210.1	9M16	15.7	0.9
National Islamic Bank	BNAI	-	no trade	1.05	-	-	-	-	-	-	0.6	205.1	9M16	15.8	0.9
National Bank of Iraq	BNOI	0.59	0.59	0.59	0.0%	0.59	0.59	2	5	3	0.2	114.8	FY16	6.3	0.5
North Bank	BNOR	0.22	0.22	0.20	10.0%	0.22	0.22	2	4	1	-	51.4	FY16	-	0.2
Credit Bank of Iraq	BROI	0.84	0.84	0.84	0.0%	0.85	0.84	9	16	14	18.6	163.4	9M16	42.2	0.7
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	5	191	172	47.2	175.1	9M16	62.3	0.8
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	187.6	143.8	FY16	16.6	0.7
United Bank	BUND	0.39	0.39	0.39	0.0%	0.39	0.39	9	9	3	7.2	91.1	9M16	-	0.4
Union Bank	BUOI	0.38	0.38	0.41	-7.3%	0.38	0.38	3	2	1	0.2	74.5	9M16	-	0.4
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	1.00	-	-	-	-	-	-	-	194.6	-	-	-
Banking Sector Total								215	59,218	23,296		3,112.9			

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.80	-	-	-	-	-	-	0.5	1.5	FY16	-	1.9
Baghdad Soft Drinks	IBSD	2.70	2.70	2.70	0.0%	2.70	2.70	4	0	0	66.5	372.6	FY16	14.3	2.0
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.1	9M16	-	1.2
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.36	0.36	0.36	0.0%	0.36	0.36	4	3	1	7.6	3.5	9M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.36	0.36	0.37	-2.7%	0.36	0.36	3	2	1	1.7	2.1	9M16	-	-
Iraqi Date Processing&Mark.***	IIDP	1.53	1.50	1.53	-2.0%	1.53	1.50	11	8	12	1.5	32.2	9M16	-	2.2
Iraqi Engineering Works	IEWW	-	no trade	0.77	-	-	-	-	-	-	0.0	0.9	6M16	-	0.8
Iraqi For Tufted Carpets	IITC	-	no trade	6.50	-	-	-	-	-	-	1.0	2.5	FY16	-	1.7
Al -Khazer for Construction M.	IKHC	-	no trade	1.40	-	-	-	-	-	-	0.0	1.2	9M13	37.7	1.2
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	0.80	-	-	-	-	-	-	11.7	3.7	9M16	37.2	0.8
Al-Mansour Pharma. Ind.	IMAP	0.67	0.67	0.67	0.0%	0.67	0.67	2	2	1	5.8	3.4	9M16	-	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	62.00	-	-	-	-	-	-	-	8.7	9M16	177.7	2.2
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	2.9	9M16	-	-
Modern Sewing	IMOS	4.45	4.45	4.40	1.1%	4.45	4.45	11	18	80	2.1	3.5	9M16	32.0	3.4
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.0	9M15	-	2.3
National Chemical Industries	INCP	0.60	0.60	0.60	0.0%	0.60	0.60	1	4	2	5.0	7.1	9M16	-	1.8
Ready Made Clothes	IRMC	-	no trade	11.35	-	-	-	-	-	-	2.0	14.1	9M16	-	10.7
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	4.1	3M16	-	-
Industry Sector Total								36	36	97		493.5			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	7.75	7.70	7.75	-0.6%	7.75	7.70	9	1	6	1.2	2.3	3M14	6.6	13.0
Baghdad Hotel	HBAG	9.25	9.20	9.25	-0.5%	9.25	9.20	7	1	12	2.8	27.5	9M16	23.8	5.9
Babylon Hotel	HBAY	32.31	32.31	32.46	-0.5%	32.31	32.31	1	0	2	9.4	50.3	FY16	69.0	25.5
Ishtar Hotels	HISH	13.50	13.50	13.60	-0.7%	13.50	13.50	3	0	6	8.9	36.8	9M16	39.0	4.8
Karbala Hotels	HKAR	-	no trade	1.65	-	-	-	-	-	-	0.2	6.4	9M16	-	1.4
Mansour Hotel	HMAN	-	no trade	19.80	-	-	-	-	-	-	2.0	45.0	9M16	153.6	25.8
National for Tourist Invest.	HNTI	8.64	8.64	8.60	0.5%	8.64	8.64	1	0	1	3.2	42.0	9M16	90.9	5.0
Palestine Hotel	HPAL	14.00	14.00	14.75	-5.1%	14.00	14.00	1	0	0	16.4	48.7	9M16	-	9.2
Al-Sadeer Hotel	HSAD	17.74	17.74	17.90	-0.9%	17.74	17.74	1	0	0	0.9	17.1	9M16	-	22.6
Mosul Dam Tourist Village(NR)	HTVM	6.65	6.65	6.60	0.8%	6.65	6.65	1	0	0	1.2	1.2	9M15	-	-
Hotel&Tourism Sector Total								24	3	28		277.4			

Source: Iraq Stock Exchange

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	0.0	2.7	9M16	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	0.87	-	-	-	-	-	-	1.2	1.5	9M16	-	0.6
Baghdad Passengers Transport	SBPT	13.00	13.00	13.00	0.0%	13.00	13.00	1	0	0	1.1	10.1	9M16	9.5	3.7
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.0	6M15	-	-
Iraqi Land Transport	SILT	1.09	1.09	1.09	0.0%	1.09	1.09	4	3	3	17.9	11.9	9M16	-	1.0
Kharkh Tour Amusement City	SKTA	5.35	5.36	5.35	0.2%	5.36	5.35	5	3	17	9.2	4.2	9M16	-	4.3
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.5	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.44	2.43	2.44	-0.4%	2.44	2.43	6	1	2	11.4	36.3	9M16	97.6	2.3
AL-Nukhba for Construction	SNUC	-	no trade	0.40	-	-	-	-	-	-	0.7	0.6	9M16	-	0.3
Services Sector Total								16	7	22		76.8			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.20	-	-	-	-	-	-	0.1	0.5	9M16	-	3.0
Iraqi Agr. Prod. Mark. Meat	AIPM	3.22	3.20	3.25	-1.5%	3.25	3.20	5	1	2	2.0	12.5	9M16	110.2	2.2
Iraqi Agricultural Products	AIRP	-	no trade	7.80	-	-	-	-	-	-	0.1	2.2	9M16	7.7	1.1
Iraqi for Seed Production	AISP	-	Suspend/ISC	6.33	-	-	-	-	-	-	17.0	36.9	3M16	4.4	1.9
Modern Animal & Agr. Production	AMAP	-	no trade	0.44	-	-	-	-	-	-	0.4	1.4	9M16	-	0.4
Middle East for Prod.- Fish	AMEF	8.05	8.05	8.00	0.6%	8.05	8.05	2	0	1	0.0	1.9	FY15	18.1	1.4
Agriculture Sector Total								7	1	3		55.4			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	Suspend/GA	0.57	-	-	-	-	-	-	0.2	1.1	9M16	-	0.4
Al-Ameen for Insurance	NAME	-	no trade	1.02	-	-	-	-	-	-	1.7	4.0	9M16	25.0	1.2
Dar Al-Salam for Insurance	NDSA	-	no trade	1.05	-	-	-	-	-	-	0.0	2.9	FY16	-	0.8
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.48	-	-	-	-	-	-	0.1	1.9	9M16	163.7	1.3
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	1.6	9M16	4.0	0.3
Insurance Sector Total								-	-	-		11.4			
<b>Investment Sector</b>															
Al-Ameen Financial Inv.*** (NR)	VAMF	-	no trade	1.43	-	-	-	-	-	-	0.0	1.7	FY16	-	3.2
AL- Batek Investment(NR)	VBAT	0.72	0.72	0.72	0.0%	0.72	0.72	1	0	0	-	0.6	FY16	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.20	-	-	-	-	-	-	-	1.1	6M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M16	-	0.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	9M16	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	0.0	0.4	FY16	-	0.4
Investment Sector Total								1	0	0		5.8			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn)/d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	75.4	9M16	152.8	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	6M16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	no trade	1.00	-	-	-	-	-	-	-	77.8	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.0	9M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Waael for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total								-	-	-		188.2			
Grand Total								315	59,267	23,456		11,263.6			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFinance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
(Arranger of the deal: Rabee Securities (RS))



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